

Wellspring

Charity accounts

For the year ending 31st March 2022

Charity Number: 1183111

Wellspring (Charity number: 1183111)

For the year ended 31 March 2022

Reference and administrative information

On 3rd March 2021 the request to change the name of the charity from the Mikveh Project UK to Wellspring was approved by the Charity Commission.

Charity number 1183111 (Charitable Incorporated Organisation)
Country of registration England & Wales

Registered office 13 Woodberry Way,
London, N12 OHE

Trustees

Trustees who served during the year and up to the date of this report were as follows:

Rabbi Miriam Berger	
Ms Lynette Chazen	Resigned 1 st September 2021
Mrs Sam Clifford (Chair)	
Ms Antoinette Fox	Resigned 4 th November 2021
Mr Joe Gamse	Appointed 19 th July 2022
Ms Ruth Green	Appointed 5 th May 2022
Ms Sue Pearlman	Appointed 10 th November 2020
Rabbi Rose Prevezer	Appointed 26 th January 2022
Dr Georgina Sanders	Appointed 1 st December 2021, resigned 23 rd March 2022
Ms Juliet Simmons	
Mr Jonathan Synett	Resigned 12 th July 2022
Ms Danielle Trainis	Resigned 2 nd September 2022

Consultant Ms Rachel Heilbron

Bankers CAF Bank
25 Kings Hill Ave, Kings Hill, West Malling ME19 4JQ

The charity has not yet appointed solicitors and is not required to have financial review or audit.

The trustees present their report and the audited financial statements for the year ended 31 March 2022.

Objectives and activities

Our aim is to create a physical space where the wellbeing of all people, across Jewish communities, is prioritised and the powerful ritual of mikveh can be used by all people to mark meaningful moments in their lives.

Wellspring will provide an innovative, purpose-built centre which addresses our mental, physical and spiritual health in one space. It will incorporate therapy rooms and communal spaces built around two mikveh pools - natural waters associated with renewal, transition and healing.

It will be a welcoming, inclusive and non-judgmental Jewish space for people of all genders, from all faiths and people of non-religious beliefs. It will offer a preventative and therapeutic approach to good mental health, promoting resilience building and incorporating Jewish rituals such as immersion into active wellbeing and recovery.

The objects of the CIO are:

- To advance the Jewish religion by providing and maintaining a mikveh (ritual bath) and associated services.
- To advance the Jewish faith in accordance with the Statement of Belief appearing in the Schedule and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity

The focus for the third year of operations was building the relationships required to ensure the success of the project. This included establishing a clergy advisory group and engaging with Jewish communal organisations.

We continued to lead educational sessions for a variety of Jewish communities and communal organisations, ran online events and hosted a sold-out event at the Jewish museum (and online) with BBC journalist Emma Barnett.

We developed a sustainable business model and started to engage with therapists in order to start assessing the feasibility of the project.

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) governed by a Constitution (registered on 25th April 2019 as the Mikveh Project UK). On 3rd March 2021 the name of the charity was changed to Wellspring.

Apart from the founding trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The charity does not yet have paid staff; it uses the services of a consultant. Wellspring is governed by a Board of Trustees, with a minimum membership of three. At the end of March 2022 there were seven trustees. All trustees give their time voluntarily and receive no benefits from the charity. No trustees reclaimed expenses from the charity.

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For the year ended 31 March 2021

Notes to the Financial Statements

Any person who is willing to act as a trustee, and who would not be disqualified from acting as one, may be appointed to be a trustee by a decision of the Board of Trustees.

In the year to 31st March 2022, the Board met four times. In addition, trustees provided significant ongoing support to the organisation throughout the year.

Public benefit

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance, published by the Commission, in determining the activities undertaken by the charity. The trustees are satisfied that the aims and objectives of the charity, and the activities reported on above to achieve the aims, meet these principles.

Fundraising

Wellspring's fundraising was led by the trustees. There was £2,188 expenditure incurred to raise income.

We have ensured we are in line with the GDPR data protection regulations and all other relevant codes of conduct. We do not pressure supporters to make gifts and respect decisions to stop giving. We received no complaints about our fundraising practices.

Risk Management

Key risks in this development stage include securing income and maintaining adequate cashflow. To progress the project into the next stage funds will need to be secured in order to employ professional staff and consultants.

Financial review

In this development stage, Wellspring's reserves policy states that it will aim to ensure that it has between three- and six-months' worth of working capital to cover its operational expenses. This policy will be reviewed annually.

Wellspring started the year with a balance of £2,282. In the period to 31st March 2022, Wellspring received a further £11,111 (all unrestricted). Total spending amounted to £9,281. Wellspring had an end of year balance of £4,113.

Breakdown of expenditure is shown in on page 5.

Declaration

The trustees would like to thank the volunteers who generously gave their time during the year, and all the people who have supported the Project.

The trustees' annual report has been approved by the trustees on 7th September 2022 and signed on their behalf by

Ms Sam Clifford

Chair of the Board of Trustees

Receipts and payments accounts for the period 1/4/2021 to 31/3/2022				CC16a
Section A: Receipts and payments				
	Unrestricted funds (£)		Restricted funds (£)	Total funds (£)
Receipts				
Voluntary Donations	11,111		-	11,111
Total receipts	11,111		-	11,111
Payments				
Professional services	6,320		-	6,320
Fundraising support	2,188		-	2,188
Event costs	495			495
Misc costs	277		-	277
Total payments	9,280		-	9,280
Net of receipts/(payments)	1,831			1,831
Cash funds last year end	2,282			2,282
Cash funds this year end	4,113			4,113
Section B: Statement of assets and liabilities at the end of the period				
	Unrestricted funds (£)		Restricted funds (£)	
B1: Cash funds	4,113		-	
Total cash funds	4,113		-	

The financial statement was approved and authorised for issues by the Board of Trustees on 7th September 2022 and signed on its behalf by:

Ms Sam Clifford

Chair of the Board of Trustees

Rabbi Miriam Berger

Founding Trustee