

REGISTERED CHARITY NUMBER: 1183110

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**For The Year Ended 31 May 2024**  
**for**  
**James Hopkins Trust**

Kingscott Dix Limited  
Chartered Accountants  
Goodridge Court  
Goodridge Avenue  
Gloucester  
Gloucestershire  
GL2 5EN

**James Hopkins Trust**

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**For The Year Ended 31 May 2024**

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**James Hopkins Trust**  
**Report of the Trustees**  
**For The Year Ended 31 May 2024**

The James Hopkins Trust present their Trustees report and financial statements for the year ended 31st May 2024.

The financial statements comply with current statutory requirements, the charity's trust deed and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

**OBJECTIVES AND ACTIVITIES**

**Objectives and Aims**

The aim of the Trust is established to help severely disabled young children and those with life threatening and life limiting illnesses up to the age of six in Gloucestershire. This is achieved through three objectives:

**Overview of Objects**

1. Relief for Children Under 5: Providing support for children aged five and under who are severely disabled, life-limited, or life-threatened, and have nursing/medical needs.
2. Support for Children Aged 5 to 12: Offering school holiday daycare sessions for children aged over five and under twelve who are severely disabled, life-limited, or life-threatened, and have nursing/medical needs.
3. General Support: Facilitating and assisting in the provision of facilities that help such children.

**Services Provided by James Hopkins Trust**

James Hopkins Trust is dedicated to supporting children with life limiting conditions and their families by providing essential respite care, encouraging community connections, and offering comprehensive emotional support. Our purpose-built centre, Kites Corner, and the range of services we provide are vital in ensuring that families receive the care and support they need during challenging times.

**Day and Night Nursing Respite Care**

- " Kites Corner: Our purpose-built centre on the outskirts of Gloucester City offers day and night respite care.
- " Home Respite: Depending on the child's needs, we may provide one-to-one respite care in the family home.
- " Nursing Team: Composed of registered children's nurses, Health Care Assistants, and Early Year Educators, we provide a hospice-modelled palliative care service.

**Family Support**

- " Quality Time for Families: We understand the impact of caring for a child with specialist needs and aim to give families the chance to relax and spend quality time together.
- " Community Building: James Hopkins Trust is a place for families to meet others in similar situations, encouraging lifelong friendships, empowering individuals, and developing a strong sense of belonging.

**Organised Family Activities**

- " Family Events: We organise numerous opportunities for families to gather in a safe environment, including family fun days, picnics, and Christmas parties. These events often provide the only opportunities for some families to go out together.

**Emotional and Practical Support**

- " Ongoing Emotional Support: Our nurses provide continuous emotional support during visits and through extensive telephone contact from the point of diagnosis onwards.
- " Care Planning and End-of-Life Support: We engage in difficult conversations around care planning and provide increased support during end-of-life, working closely with other services to respect the child's and family's preferences.
- " Post-Bereavement Support: After a child's passing, we offer ongoing emotional support without time constraints. Our "Afternoon of Memories" event every December allows bereaved families to remember and celebrate their child's life.

**Public benefit**

The Trust looks to achieve these objectives, whilst demonstrating its charitable purpose for the public benefit by the provision of nursing led respite care in the purpose built day and overnight facility at Kites Corner in Gloucester and daytime nursing respite care in the family home.

The Trustees consider that they have complied with their duty to have due regard to the public benefit guidance when exercising any powers or duties to which the guidance is relevant.



**James Hopkins Trust**  
**Report of the Trustees**  
**For The Year Ended 31 May 2024**

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The ongoing concern of James Hopkins Trust is to continue providing the high standard of respite that families deserve and receive, while balancing safe working practices and preserving the team's work/life balance. Over the next three years James Hopkins Trust are working on expanding its nursing department so that the overnight respite sessions can increase.

Sadly, it is well publicised that the UK's children's palliative care workforce is at breaking point\*:

- There are just fifteen children's palliative care consultants in the UK when there should be 40-60.
- On average children's hospices have a nursing vacancy rate of 12.2%.
- Two thirds of children's hospice nursing posts are still vacant after three months or longer.
- There are just 574 NHS community children's nurses in England: safe staffing levels suggest there should be around 5,500 CCNs.

\*Source Together for Short Lives

2023-24 has been a time of meaningful change for James Hopkins Trust where much of the year was spent implementing our revised respite sessions offered. In terms of service delivery, 2023/2024 marked a significant achievement with an increase of 3032 respite hours provided:

" 2022/2023 8,683 respite hours to 108 children

" 2023 /2024 11,715 respite hours to 108 children

This underscored our commitment to supporting the families and children who rely on our services. In the face of ongoing nursing recruitment challenges, overnight respite sessions have not matched previous levels, but we have successfully introduced a diverse range of additional regular respite hours. This adaptation has enabled us to extend our services to more children than ever before.

The restructuring of the Integrated Commission Boards, and pressure on the NHS continues to dominate the news. All of which means that we will need to work hard to ensure that palliative, respite, and end of life care for children occupies a strong place in planning and distribution of funds from the Government. We are engaging with our local M.P.'s within Gloucestershire to obtain their support to ensure that funding for Children's Hospices features in any governmental future planning and distribution of central funds.

Events over the last 3 years have highlighted that when all parties work together James Hopkins Trust plays a vital role in the structure of providing co-ordinated palliative care to children. We must ensure this remains at the forefront of any future development within the provision of palliative care for children.

We will continue to work closely with Gloucestershire Integrated Care Board, Social Services, NHS England, and other relevant organisations on the issues surrounding statutory funding to try and ensure we are able to provide the best care and support to our children and families.

When we prepared our budgets last year we were very concerned about the initial impact of higher interest rates and inflation on the economy and how this would affect fundraising. As a result, we forecast a significant deficit however following receipt of several unexpected donations, grants, a legacy and closer working with Gloucestershire's Integrated Commissioning Board means we are delighted to end the year with a surplus of £67,340. The future is still very much a challenge, as high inflation and interest rates continue to impact on individuals' spendable income.

**James Hopkins Trust**  
**Report of the Trustees**  
**For The Year Ended 31 May 2024**

**ACHIEVEMENT AND PERFORMANCE**

**Fundraising activities**

James Hopkins Trust is reliant on the support given to us from our local communities, and further afield, to ensure we can continue to support the children and their families who need our services. In a year when people's disposable income continues to be squeezed by the cost-of-living crisis, we are exceptionally grateful to our supporters for their loyalty and generosity.

**Our approach to fundraising**

Our team of fundraisers and volunteers, offer a wide range of activities through which people can support our cause. From events and community led fundraising to corporate donations, regular standing orders, gifts left in wills and our own Gloucestershire Lottery we aim to have a method of giving that suits the circumstances of all supporters.

**Regulation, Compliance, and Governance**

We are registered with the Fundraising Regulator and comply with the Code of Fundraising Practice. We had no compliance issues with the scheme during the year. In 2023/24 we were a corporate member of the Chartered Institute of Fundraising (CIOF)

**Protecting vulnerable people and members of the public**

Our Fundraising Policy JHT 071 advises on how to protect vulnerable people and The Senior Management Team are available to support and give guidance to other team members on any concerns.

Most of our fundraising asks are made over social media, which followers choose to receive, and members of the public can easily 'switch off'. We hold regular leadership team meetings where any concerns regarding our contacts with the public can be discussed.

All funds raised by the Charity will be spent for the purpose for which they are raised. All funds raised through activities will be banked into the Charity's bank account before deduction of expenses.

- James Hopkins Trust will comply with all relevant law, regulation, and codes of practice.
- James Hopkins Trust will employ suitable fundraising staff
- James Hopkins Trust will never sell or share supporters' personal information with a third party. Unless required by law to do so for example HMRC.
- All literature will properly describe what donations will be used for. All fundraising activities will be conducted in an open honest and transparent manner.
- James Hopkins Trust does not employ the services of Professional Fundraisers; however, we may work with third parties in some of our fundraising activities.



**James Hopkins Trust**  
**Report of the Trustees**  
**For The Year Ended 31 May 2024**

**FINANCIAL REVIEW**

During the year income totalling £748,379 (2022: £670,285) was received. Grant income for the year was £417,046 (2023 : £327,797).

The Trust received grants including £146,517 from NHS England, £80,197 from Together For Short Lives, £55,000 from the Julia and Hans Rausing Trust, £23,919 from the Pattery Trust, £17,600 from Pied Piper Trust, £10,000 each from the Matchroom Charitable Foundation and the Summerfield Charitable Trust and £5,000 each from the Albert Hunt Trust, the Sobell Foundation and the James Tudor Foundation.

Donations and legacies received and due for the year were £249,195 compared to £244,651 received for 2023.

**INVESTMENT POWERS AND POLICY**

Under the Trust Deed, the Trust has the power to invest according to the recommendations of the Trustees. In view of the working capital requirement of the Trust, it has been agreed to retain funds of £250,000 within a 32-day notice bank investment and £250,000 within a six-month bank bond investment with a further balance approximating to £200,000 in an instant access bank investment, the remaining funds are in a current account to service the immediate operating cashflow requirement. It is not deemed appropriate to make further investments as any additional funds would be required to provide the respite care facilities and reduce the need for any bank borrowings.

**RESERVES**

The Trustees have considered the requirement of the Trust and its reserves. The Trust aims to build up a contingency of 12 months total expenditure, to ensure continuity of care and to maintain its operating activities most effectively. The accounts show that the Trust has £787,502 of net unrestricted reserves against a target of approximately £800,000.

The average forecast monthly expenditure is approximately £68,000 therefore the charity has about 12 months worth of expenditure in unrestricted reserves. The Trust is planning to purchase additional land to meet the operational demands of increasing numbers of Gloucestershire families needing support. This will involve creating a campaign and restricting funds to raise the income needed to develop their respite centre Kites Corner.

**GOING CONCERN**

The Charity has been able to continue to maintain healthy reserves despite the inability to conduct its usual fundraising events throughout the year. Since the year end fundraising events have recommenced and this should enable the charity to have sufficient funding and reserves in place to ensure that its going concern status is not placed at risk.

**PLANS FOR FUTURE - OBJECTIVES**

- Continue to liaise with Gloucestershire County Council regarding acquiring/purchasing additional land adjacent to Kites Corner to increase and improve the respite accommodation to meet the growing demand
- To increase 24/7 opening
- As both the team and the service grow, investment will be required in technical software solutions for HR and care related processes
- Deliver outstanding care and to aspire to be rated "outstanding" by the CQC and Ofsted
- Recruit additional Trustees so that we can ensure we are providing adequate support and specialist guidance throughout JHT
- Recruit more registered paediatric nurses, healthcare assistants and early years educators
- Expand the fundraising team

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Trust is a Charitable Incorporated Organisation (CIO) constituted in accordance with the Charities Act 2011 and is a registered charity number 1183110. The trust is active in seeking grants, fundraising and utilises the income thereby received together with gifts and donations for the provision of care facilities in dedicated premises in Gloucester.

**James Hopkins Trust**  
**Report of the Trustees**  
**For The Year Ended 31 May 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

There must be at least three Charity Trustees. If the number falls below this minimum, the remaining Trustee or trustees may act only to call a meeting of the Charity Trustees, or appoint a new Charity Trustee. There is no maximum number of Charity Trustees that may be appointed to the CIO.

Apart from the first Charity Trustees, every Trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the Charity Trustees. Trustees will be selected by the charity trustees according to the skills, knowledge and experience needed for the effective administration of the CIO.

A Trustee may be removed from office by the Board of Trustees at a properly convened meeting or may resign their trusteeship by notice in writing to the Board of Trustees provided that there are at least two continuing Trustees.

At the Trustees meetings, the Trustees agree the broad strategy for the Trust including consideration of financing issues, project consideration and appraisal, and risk management policies.

**Induction and training of new Trustees**

The induction material for new Trustees will include the charity's governing document in addition to the latest annual report and accounts, with explanatory material where necessary, and recent minutes of Trustee meetings. Ongoing training will be given where appropriate to equip Trustees with additional knowledge and skills designed to meet the needs of the charity and reflect the different positions of the Trustees, to ensure the charity runs effectively and efficiently.

**Key management remuneration**

The key management personnel of the charity comprise the Trustees, the Trust Director, and Charity Manager. The total remuneration of key management personnel during the year was £97,532 (2022/2023: £85,053).

As CQC Registered Manager, the Trust Director has legal responsibility for the care provided as well as the day-to-day responsibility for the financial management and sustainability of the Trust, regulation, and compliance issues in addition to supporting the Trustees. The Trust Director adheres to the limits and authority levels, as set out in the James Hopkins Trust Manager's Authority Policy Number 059. The Trust Director's remuneration is reviewed in accordance with equivalent roles and guidelines available within the Charity sector.

**Risk management**

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks. The Trustees consider the maintenance of income from grants, donations and gifts is the most significant risk and have approved the growth of the fundraising team to continually seek to find new sources of funding.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1183110

**Principal address**

Kites Corner  
North Upton Lane  
Gloucester  
GL4 3TR



James Hopkins Trust  
Report of the Trustees  
For The Year Ended 31 May 2024

**Trustees**

A Fletcher  
M R Nemes  
T. Stuecken  
Dr. E. Vorstman  
S Haq (resigned 26.9.23)  
S Whitlock

**Independent Examiner**

Peter Morgan FCA  
Kingscott Dix Limited  
Chartered Accountants  
Goodridge Court  
Goodridge Avenue  
Gloucester  
Gloucestershire  
GL2 5EN

Approved by order of the board of trustees on ..... 19/11/24 ..... and signed on its behalf by:

  
.....  
M R Nemes - Trustee



Independent Examiner's Report to the Trustees of  
James Hopkins Trust

**Independent examiner's report to the trustees of James Hopkins Trust**

I report to the charity trustees on my examination of the accounts of James Hopkins Trust (the Trust) for the year ended 31 May 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter Morgan FCA

Kingscott Dix Limited  
Chartered Accountants  
Goodridge Court  
Goodridge Avenue  
Gloucester  
Gloucestershire  
GL2 5EN

Date: 10 December 2024

**James Hopkins Trust**

**Statement of Financial Activities**  
**For The Year Ended 31 May 2024**

	Notes	Unrestricted fund £	Restricted funds £	31.5.24 Total funds £	31.5.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	249,195	-	249,195	244,651
<b>Charitable activities</b>	5				
Respite Care		98,260	371,199	469,459	410,142
Other trading activities	3	10,590	-	10,590	11,065
Investment income	4	19,135	-	19,135	4,427
<b>Total</b>		<u>377,180</u>	<u>371,199</u>	<u>748,379</u>	<u>670,285</u>
<b>EXPENDITURE ON</b>					
Raising funds	6	57,312	-	57,312	77,429
<b>Charitable activities</b>	7				
Respite Care		89,268	317,602	406,870	442,541
Support Services		216,857	-	216,857	195,674
<b>Total</b>		<u>363,437</u>	<u>317,602</u>	<u>681,039</u>	<u>715,644</u>
<b>NET INCOME/(EXPENDITURE)</b>		13,743	53,597	67,340	(45,359)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		773,758	1,103,805	1,877,563	1,922,922
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>787,501</u>	<u>1,157,402</u>	<u>1,944,903</u>	<u>1,877,563</u>

The notes form part of these financial statements

James Hopkins Trust

Balance Sheet  
31 May 2024

	Notes	Unrestricted fund £	Restricted funds £	31.5.24 Total funds £	31.5.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	18,908	1,107,250	1,126,158	1,131,068
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		779,945	50,150	830,095	760,370
<b>CREDITORS</b>					
Amounts falling due within one year	13	(11,351)	1	(11,350)	(13,875)
<b>NET CURRENT ASSETS</b>		<u>768,594</u>	<u>50,151</u>	<u>818,745</u>	<u>746,495</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>787,502</u>	<u>1,157,401</u>	<u>1,944,903</u>	<u>1,877,563</u>
<b>NET ASSETS</b>		<u><u>787,502</u></u>	<u><u>1,157,401</u></u>	<u><u>1,944,903</u></u>	<u><u>1,877,563</u></u>
<b>FUNDS</b>	14				
Unrestricted funds				787,502	773,758
Restricted funds				<u>1,157,401</u>	<u>1,103,805</u>
<b>TOTAL FUNDS</b>				<u><u>1,944,903</u></u>	<u><u>1,877,563</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on  
 19/11/24 and were signed on its behalf by:

  
 M R Nelmes - Trustee



**James Hopkins Trust**

**Cash Flow Statement**  
**For The Year Ended 31 May 2024**

	Notes	31.5.24 £	31.5.23 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	56,729	(1,974)
Net cash provided by/(used in) operating activities		56,729	(1,974)
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(6,139)	(16,084)
Interest received		19,135	4,427
Net cash provided by/(used in) investing activities		12,996	(11,657)
<b>Change in cash and cash equivalents in the reporting period</b>		69,725	(13,631)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		760,370	774,001
<b>Cash and cash equivalents at the end of the reporting period</b>		830,095	760,370

The notes form part of these financial statements

**James Hopkins Trust**

**Notes to the Cash Flow Statement**  
**For The Year Ended 31 May 2024**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.5.24 £	31.5.23 £
<b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b>	67,340	(45,359)
<b>Adjustments for:</b>		
Depreciation charges	11,051	21,086
Interest received	(19,135)	(4,427)
Decrease in debtors	-	25,758
(Decrease)/increase in creditors	(2,527)	968
<b>Net cash provided by/(used in) operations</b>	<u>56,729</u>	<u>(1,974)</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.6.23 £	Cash flow £	At 31.5.24 £
<b>Net cash</b>			
Cash at bank and in hand	760,370	69,725	830,095
	<u>760,370</u>	<u>69,725</u>	<u>830,095</u>
<b>Total</b>	<u>760,370</u>	<u>69,725</u>	<u>830,095</u>

The notes form part of these financial statements

## James Hopkins Trust

### Notes to the Financial Statements For The Year Ended 31 May 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Grant Income**

Grant income is recognised in the accounts when the charity is both entitled to the funds, sufficiently certain that they will be received and the income can be reliably measured.

Where the grant can only be used for a specific purpose set out in the terms of the grant, the funds are shown as restricted income. If there are no specified conditions attached to the grant, it is shown as unrestricted income.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 25% on cost

The freehold property and land at Kites corner has not been depreciated as the value of the property at today's prices at the end of its useful life is considered to be in excess of the cost shown in the accounts.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The charity has 4 different restricted funds

The Overnight & Respite Centre Fund - This represents the value of funds tied up in the property and associated equipment.



**James Hopkins Trust**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 May 2024**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

The Equipment and Fabric Care Fund - This represents the net book value of specialised equipment at the centre

The Overnight & Respite Care Fund - This represents the available restricted grant income for the provision of overnight respite care. The fund balance generally has a nil value at the year end, as this restricted income is usually spent in the year.

The Day Respite Care Fund - This fund represents available funds which are specifically for day respite care.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's statement of financial position when it becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include cash and bank balances, are measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method.

**Impairment of financial assets**

Financial assets, other than those held at fair value through the SOFA, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. The impairment loss is recognised in the SOFA.

**Basic financial liabilities**

Basic financial liabilities are recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

**2. DONATIONS AND LEGACIES**

	31.5.24	31.5.23
	£	£
Donations	210,067	237,622
Gift aid	8,594	7,029
Legacies	30,534	-
	<u>249,195</u>	<u>244,651</u>

**James Hopkins Trust**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 May 2024**

<b>3. OTHER TRADING ACTIVITIES</b>		31.5.24	31.5.23
		£	£
Social lotteries		10,590	11,065
		<u>          </u>	<u>          </u>
<b>4. INVESTMENT INCOME</b>		31.5.24	31.5.23
		£	£
Deposit account interest		19,135	4,427
		<u>          </u>	<u>          </u>
<b>5. INCOME FROM CHARITABLE ACTIVITIES</b>		31.5.24	31.5.23
		£	£
Grants	Activity	417,046	327,797
Public authority	Respite Care		
commissions & contractual			
payments	Respite Care	52,413	82,345
		<u>          </u>	<u>          </u>
		469,459	410,142
		<u>          </u>	<u>          </u>
Grants received, included in the above, are as follows:			
		31.5.24	31.5.23
		£	£
NHS England		146,517	122,867
Together for Short Lives		80,197	8,755
The Julia and Hans Rausing Trust		55,000	50,000
Pattery Trust		23,919	-
The Pied Piper Trust		17,600	13,200
Matchroom Charitable Foundation		10,000	-
Summerfield Charitable Trust		10,000	-
Barbara Ward Children's Foundation		7,000	7,000
The Sobell Foundation		5,000	5,000
The Albert Hunt Trust		5,000	5,000
James Tudor Foundation		5,000	-
Big Lottery Fund		-	33,315
Gloucestershire County Council SLA		-	26,010
GC Fund		-	22,000
Garfield Weston Foundation		-	10,000
Other grants less than £5000		51,813	24,650
		<u>          </u>	<u>          </u>
		417,046	327,797
		<u>          </u>	<u>          </u>

**James Hopkins Trust**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 May 2024**

**6. RAISING FUNDS**

**Raising donations and legacies**

	31.5.24	31.5.23
	£	£
Staff costs	39,618	60,982
Fundraising Expenses	17,694	16,447
	<u>57,312</u>	<u>77,429</u>

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 8) £	Totals £
Respite Care	406,870	-	406,870
Support Services	-	216,857	216,857
	<u>406,870</u>	<u>216,857</u>	<u>623,727</u>

**8. SUPPORT COSTS**

	Management £
Support Services	<u>216,857</u>

Support costs, included in the above, are as follows:

	31.5.24	31.5.23
	Support Services £	Total activities £
Wages	116,914	104,898
Social security	11,149	9,884
Pensions	2,681	2,329
Legal and professional	4,830	16,131
Insurance	10,242	9,840
Computer Expenses and Training	16,219	18,068
Telephone and ICT	7,841	7,421
Postage and stationery	535	574
Repairs	20,465	5,929
Sundries	6,821	4,226
Motor and Travel expenses	2,370	2,676
Office Costs	16,790	13,463
Bank charges and interest	-	235
	<u>216,857</u>	<u>195,674</u>



**James Hopkins Trust**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 May 2024**

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 May 2024 nor for the year ended 31 May 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 May 2024 nor for the year ended 31 May 2023.

**10. STAFF COSTS**

	31.5.24	31.5.23
	£	£
Wages and salaries	494,942	535,833
Social security costs	36,857	39,629
Other pension costs	9,912	9,676
	<u>541,711</u>	<u>585,138</u>

The average monthly number of employees during the year was as follows:

	31.5.24	31.5.23
Administration	4	4
Fundraising	2	3
Nurses	21	21
	<u>27</u>	<u>28</u>

No employees received emoluments in excess of £60,000.

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	244,651	-	244,651
<b>Charitable activities</b>			
Respite Care	113,650	296,492	410,142
Other trading activities	11,065	-	11,065
Investment income	4,427	-	4,427
<b>Total</b>	<u>373,793</u>	<u>296,492</u>	<u>670,285</u>
<b>EXPENDITURE ON</b>			
Raising funds	77,429	-	77,429
<b>Charitable activities</b>			
Respite Care	107,379	335,162	442,541
Support Services	195,674	-	195,674
<b>Total</b>	<u>380,482</u>	<u>335,162</u>	<u>715,644</u>
<b>NET INCOME/(EXPENDITURE)</b>	(6,689)	(38,670)	(45,359)

**James Hopkins Trust**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 May 2024**

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	780,447	1,142,475	1,922,922
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>773,758</u>	<u>1,103,805</u>	<u>1,877,563</u>

**12. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Plant and machinery £
<b>COST</b>			
At 1 June 2023	1,098,693	68,880	227,855
Additions	-	2,984	955
Disposals	-	(1,726)	-
	<u>1,098,693</u>	<u>70,138</u>	<u>228,810</u>
At 31 May 2024			
<b>DEPRECIATION</b>			
At 1 June 2023	-	62,784	212,021
Charge for year	-	2,940	3,749
Eliminated on disposal	-	(1,726)	-
	<u>-</u>	<u>63,998</u>	<u>215,770</u>
At 31 May 2024			
<b>NET BOOK VALUE</b>			
At 31 May 2024	<u>1,098,693</u>	<u>6,140</u>	<u>13,040</u>
At 31 May 2023	<u>1,098,693</u>	<u>6,096</u>	<u>15,834</u>

	Sensory Garden & Fixtures £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 June 2023	95,122	11,500	35,274	1,537,324
Additions	2,200	-	-	6,139
Disposals	-	-	-	(1,726)
	<u>97,322</u>	<u>11,500</u>	<u>35,274</u>	<u>1,541,737</u>
At 31 May 2024				
<b>DEPRECIATION</b>				
At 1 June 2023	95,122	11,500	24,828	406,255
Charge for year	182	-	4,179	11,050
Eliminated on disposal	-	-	-	(1,726)
	<u>95,304</u>	<u>11,500</u>	<u>29,007</u>	<u>415,579</u>
At 31 May 2024				
<b>NET BOOK VALUE</b>				
At 31 May 2024	<u>2,018</u>	<u>-</u>	<u>6,267</u>	<u>1,126,158</u>
At 31 May 2023	<u>-</u>	<u>-</u>	<u>10,446</u>	<u>1,131,069</u>

**James Hopkins Trust**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 May 2024**

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.24	31.5.23
	£	£
Taxation and social security	8,309	11,054
Other creditors	3,041	2,821
	<u>11,350</u>	<u>13,875</u>

**14. MOVEMENT IN FUNDS**

	At 1.6.23	Net movement in funds	At
	£	£	31.5.24
			£
<b>Unrestricted funds</b>			
General fund	773,758	13,744	787,502
<b>Restricted funds</b>			
Overnight & Respite Centre Fund	1,098,693	-	1,098,693
Equipment & Fabric Care Fund	5,112	53,596	58,708
	<u>1,103,805</u>	<u>53,596</u>	<u>1,157,401</u>
<b>TOTAL FUNDS</b>	<u>1,877,563</u>	<u>67,340</u>	<u>1,944,903</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	377,180	(363,436)	13,744
<b>Restricted funds</b>			
Equipment & Fabric Care Fund	55,710	(2,114)	53,596
Overnight & Respite Care Fund	80,013	(80,013)	-
Day Respite Care Fund	235,476	(235,476)	-
	<u>371,199</u>	<u>(317,603)</u>	<u>53,596</u>
<b>TOTAL FUNDS</b>	<u>748,379</u>	<u>(681,039)</u>	<u>67,340</u>



**James Hopkins Trust**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 May 2024**

**14. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.6.22 £	Net movement in funds £	At 31.5.23 £
<b>Unrestricted funds</b>			
General fund	780,447	(6,689)	773,758
<b>Restricted funds</b>			
Overnight & Respite Centre Fund	1,098,693	-	1,098,693
Equipment & Fabric Care Fund	6,994	(1,882)	5,112
Overnight & Respite Care Fund	11,031	(11,031)	-
Day Respite Care Fund	25,757	(25,757)	-
	<u>1,142,475</u>	<u>(38,670)</u>	<u>1,103,805</u>
<b>TOTAL FUNDS</b>	<u>1,922,922</u>	<u>(45,359)</u>	<u>1,877,563</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	373,793	(380,482)	(6,689)
<b>Restricted funds</b>			
Equipment & Fabric Care Fund	-	(1,882)	(1,882)
Overnight & Respite Care Fund	98,515	(109,546)	(11,031)
Day Respite Care Fund	197,977	(223,734)	(25,757)
	<u>296,492</u>	<u>(335,162)</u>	<u>(38,670)</u>
<b>TOTAL FUNDS</b>	<u>670,285</u>	<u>(715,644)</u>	<u>(45,359)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.22 £	Net movement in funds £	At 31.5.24 £
<b>Unrestricted funds</b>			
General fund	780,447	7,055	787,502
<b>Restricted funds</b>			
Overnight & Respite Centre Fund	1,098,693	-	1,098,693
Equipment & Fabric Care Fund	6,994	51,714	58,708
Overnight & Respite Care Fund	11,031	(11,031)	-
Day Respite Care Fund	25,757	(25,757)	-
	<u>1,142,475</u>	<u>14,926</u>	<u>1,157,401</u>
<b>TOTAL FUNDS</b>	<u>1,922,922</u>	<u>21,981</u>	<u>1,944,903</u>

**James Hopkins Trust**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 May 2024**

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	750,973	(743,918)	7,055
<b>Restricted funds</b>			
Equipment & Fabric Care Fund	55,710	(3,996)	51,714
Overnight & Respite Care Fund	178,528	(189,559)	(11,031)
Day Respite Care Fund	433,453	(459,210)	(25,757)
	<u>667,691</u>	<u>(652,765)</u>	<u>14,926</u>
<b>TOTAL FUNDS</b>	<u>1,418,664</u>	<u>(1,396,683)</u>	<u>21,981</u>

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 May 2024.