

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023  
FOR  
ESHARELIFE FOUNDATION**

Hewitt Card Limited  
Chartered Certified Accountants  
70-72 Nottingham Road  
Mansfield  
Nottinghamshire  
NG18 1BN

# ESHARELIFE FOUNDATION

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**ESHARELIFE FOUNDATION**

**REPORT OF THE TRUSTEES**  
**for the year ended 31 December 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

1. To prevent or relieve poverty anywhere in the world by providing or assisting in the provision of education, training, healthcare projects and all the necessary support (in particular but without limitation by making grants of money) designed to enable individuals to generate a sustainable income and be self-sufficient; and
2. To advance such other exclusively charitable purposes for the benefit of the poor anywhere in the world for the public benefit as the charity trustees from time to time think.

**Significant activities**

The organisation is a charity foundation set up to aid some of the most disadvantaged areas of the world. Its sole purpose is to raise money to help projects and other charities that have demonstrated their value. The organisation holds fund raising events, as well as raffles and auctions of donated goods and services. It has also on its website a donation page enabling the general public to make donations.

**Public benefit**

The benefits of the organisation is to support the infrastructure, social, cultural and humanitarian projects in disadvantaged areas of the world and especially for underprivileged or abused women and children

**Grantmaking**

Charities can contact the organisation with details of their purpose and projects. The trustees panel checks the purpose of that charity and this must come under the same or similar purposes of the organisation and be linked to the relief and support of underprivileged people especially women and children living in disadvantaged areas of the world.

**ESHARELIFE FOUNDATION**  
**REPORT OF THE TRUSTEES**  
**for the year ended 31 December 2023**

**OBJECTIVES AND ACTIVITIES**  
**ACHIEVEMENT AND PERFORMANCE**

**Fundraising activities**

This year the annual Gala which was again a great success contributing to a total raised this year of £91,099.

As a result of this we have been able to make the following donations:

£25,300	to AVSI Kenya
£5,000	to Amar
£4,000	to The Big Help Project - Knowsley Food bank
£3,500	to Hellenic Initiative
£3,000	to Mayors Charity
£3,000	to Red Cross
£2,000	to Lord Mayor's appeal
£2,000	to Braintree Food bank
£1,500	to Catholic MM
<u>£1,000</u>	to Alder Hay
<u>£50,300</u>	

**FINANCIAL REVIEW**

**Accounts preparation**

The Trustees confirm that the accounts comply with current statutory requirement and with those of the governing instruments. This report and accounts have been prepared in accordance with the Statement Of Recognised Practice - Accounting and reporting by Charities (SORP2015(FRS102)), the Companies Act 2006 and The Trust Deed. The report has also been prepared in accordance with the special provisions for small companies under Part 15 of The Companies Act 2006

The charity has a surplus at the end of December 2023 of £28,303, this is retained in the general fund.

**Going Concern**

The Trustees have considered the validity of the going concern of the charity, however, there is continued support from all trustees, very little expenditure incurred by the charity and grants only provided when funds have been collected. For these reasons the Trustees have no concern over the going concern of this charity.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

The charity may by ordinary resolution appoint a person who is willing to act to be a trustee and determine the rotation in which any additional trustees are to retire.

## ESHARELIFE FOUNDATION

### REPORT OF THE TRUSTEES for the year ended 31 December 2023

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Organisational structure

The maximum number of trustee's shall be three but (unless otherwise determined by ordinary resolution) shall not be subject to any maximum.

##### Decision making

Any decision may be taken either:

at a meeting of the charity trustees; or

by resolution in writing or electronic form agreed by a majority of all of the charity trustees, which may comprise either a single document or several documents containing the text of the resolution in like form to which the majority of all of the charity trustees has signified their agreement. Such a resolution shall be effective provided that:

A copy of the proposed resolution has been sent, at or as near as reasonably practicable to the same time, to all of the charity trustees; and

The majority of all of the charity trustees has signified agreement to the resolution in a document or documents which has or have been authenticated by their signature, by a statement of their identity accompanying the document or documents, or in such other manner as the charity trustees have previously resolved, and delivered to the CIO at its principal office or such other place as the trustees may resolve within 28 days of the circulation date.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Company number

CE017296 (England and Wales)

##### Registered Charity number

1183101

##### Registered office

15-17 St. Cross Street  
Baird House  
London  
EC1N 8UW

##### Trustees

Dr M Bragagni  
J S Light  
K Martin  
Dr E Scambia  
N Ancell  
Ms A Romeo  
Miss Z Skeritt

##### Independent Examiner

Hewitt Card Limited  
Chartered Certified Accountants  
70-72 Nottingham Road  
Mansfield  
Nottinghamshire  
NG18 1BN

#### COMMENCEMENT OF ACTIVITIES

The charity was formed on 24th April 2019

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
K Martin - Trustee

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ESHARELIFE FOUNDATION

### Independent examiner's report to the trustees of Esharelife Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Timothy Card FCCA

Hewitt Card Limited  
Chartered Certified Accountants  
70-72 Nottingham Road  
Mansfield  
Nottinghamshire  
NG18 1BN

Date: .....

**ESHARELIFE FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 December 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		<b>91,440</b>	98,424
<b>Charitable activities</b>			
Charitable activities		<b>1,459</b>	-
<b>Total</b>		<b>92,899</b>	98,424
 <b>EXPENDITURE ON</b>			
Raising funds		<b>38,218</b>	37,243
<b>Charitable activities</b>			
Grant donations made		<b>50,300</b>	62,717
Charitable activities		<b>2,738</b>	-
Other		<b>3,381</b>	2,777
<b>Total</b>		<b>94,637</b>	102,737
 <b>NET INCOME/(EXPENDITURE)</b>		<b>(1,738)</b>	(4,313)
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<b>30,041</b>	34,354
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<b>28,303</b>	30,041

The notes form part of these financial statements

# ESHARELIFE FOUNDATION

## BALANCE SHEET 31 December 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>FIXED ASSETS</b>			
Investments	5	100	100
<b>CURRENT ASSETS</b>			
Debtors	6	1,014	324
Cash at bank		28,988	31,357
		<b>30,002</b>	31,681
<b>CREDITORS</b>			
Amounts falling due within one year	7	(1,799)	(1,740)
<b>NET CURRENT ASSETS</b>		<b>28,203</b>	29,941
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>28,303</b>	30,041
<b>NET ASSETS</b>		<b>28,303</b>	30,041
<b>FUNDS</b>	8		
Unrestricted funds		28,303	30,041
<b>TOTAL FUNDS</b>		<b>28,303</b>	30,041

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

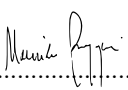
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

  
.....  
M Bragani - Trustee

The notes form part of these financial statements



# ESHARELIFE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2023

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

### 3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Administration	1	-

No employees received emoluments in excess of £60,000.

# ESHARELIFE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 December 2023

<b>4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES</b>	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	98,424
<b>EXPENDITURE ON</b>	
Raising funds	37,243
<b>Charitable activities</b>	
Grant donations made	62,717
Other	2,777
<b>Total</b>	102,737
<b>NET INCOME/(EXPENDITURE)</b>	(4,313)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	34,354
<b>TOTAL FUNDS CARRIED FORWARD</b>	30,041

<b>5. FIXED ASSET INVESTMENTS</b>	Shares in group undertaking £
<b>MARKET VALUE</b>	
At 1 January 2023 and 31 December 2023	100
<b>NET BOOK VALUE</b>	
At 31 December 2023	100
At 31 December 2022	100

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

### Esharelife (UK) Ltd

Registered office: Baird House, 15-17 Saint Cross Street, London, EC1N 8UW.

Nature of business: Dormant

Class of share:	% holding	2023	2022
Ordinary	100	£ (824)	£ (824)
Aggregate capital and reserves			

**ESHARELIFE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 December 2023**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	2022
	<b>£</b>	£
Other debtors	<b>324</b>	324
Accrued Income	<b>690</b>	-
	<u><b>1,014</b></u>	<u>324</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	2022
	<b>£</b>	£
Social security and other taxes	<b>59</b>	-
Accrued expenses	<b>1,740</b>	1,740
	<u><b>1,799</b></u>	<u>1,740</u>

**8. MOVEMENT IN FUNDS**

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	<b>30,041</b>	<b>(1,738)</b>	<b>28,303</b>
	<u><b>30,041</b></u>	<u><b>(1,738)</b></u>	<u><b>28,303</b></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	<b>92,899</b>	<b>(94,637)</b>	<b>(1,738)</b>
	<u><b>92,899</b></u>	<u><b>(94,637)</b></u>	<u><b>(1,738)</b></u>

**Comparatives for movement in funds**

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	34,354	(4,313)	30,041
	<u>34,354</u>	<u>(4,313)</u>	<u>30,041</u>

# ESHARELIFE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 December 2023

### 8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	98,424	(102,737)	(4,313)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>98,424</u>	<u>(102,737)</u>	<u>(4,313)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	34,354	(6,051)	28,303
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>34,354</u>	<u>(6,051)</u>	<u>28,303</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	191,323	(197,374)	(6,051)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>191,323</u>	<u>(197,374)</u>	<u>(6,051)</u>

### 9. RELATED PARTY DISCLOSURES

The Foundation is owed £324 by Esharelife (UK) Ltd. This balance is carried forward at 31 December 2022. Although this company is currently dormant, it may trade in the coming years and will therefore be able to meet this debt.

**ESHARELIFE FOUNDATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 December 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	<b>91,440</b>	98,424
<b>Charitable activities</b>		
Grants	<b>1,459</b>	-
<b>Total incoming resources</b>	<b>92,899</b>	98,424
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Christmas fundraiser	<b>38,218</b>	37,243
<b>Charitable activities</b>		
Wages	<b>2,738</b>	-
Grants to institutions	<b>50,300</b>	62,717
	<b>53,038</b>	62,717
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	<b>1,286</b>	809
<b>Governance costs</b>		
Accountancy and legal fees	<b>2,095</b>	1,968
<b>Total resources expended</b>	<b>94,637</b>	102,737
<b>Net expenditure</b>	<b>(1,738)</b>	(4,313)

This page does not form part of the statutory financial statements