

Hassocks Community Organisation
Registered Office:
Lynnem House
1 Victoria Way
Burgess Hill
West Sussex
RH15 9NF
Registration Number: 1183097

Trustees Report 2023

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of providing inexpensive and local opportunities. for shopping, exercise, socialising and entertainment.

REVIEW OF BUSINESS

This year our youth work, Hassocks Youth Project, has had to take a back seat due to the loss of one of two key volunteers, but we are working to recruit a replacement and have high hopes of getting things back on track for next year.

The Village Market has gone from strength to strength, despite having to relocate due to concerns regarding the viability of the old site for the long term. The new location is working extremely well, and we are intending to increase the frequency of markets, or to introduce a new type of market once or twice a year.

Our Green Group accepted the help of local Scouts during the Big Help Out day and local residents saw the benefits of their joint work in the very attractive planters in the village.

Light Up Hassocks, our festive community event project, secured funding of £1500 per year for the next three years from the parish council to help improve the appearance and running of this very popular celebratory event.

Financially we remain in a good position with sufficient funds to cover our projects and indeed to invest in new technology such as card readers for our Star Cinema project.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2022 to the date of this report.

Dr C E Wilsdon

Mrs C Cassidy

Mr J M Wakeham

MS E Woodhurst-Trueman

Mr J Soper

Professor F Maillardet

Mr R Kenhard

Other changes in directors holding office are as follows:

Mrs A Cumberland - appointed 1 September 2022

Mr S Lee - appointed 1 April 2022

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Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
Hassocks Community Organisation

**Contents of the Financial Statements
for the Year Ended 31 March 2023**

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Hassocks Community Organisation

**Company Information
for the Year Ended 31 March 2023**

DIRECTORS:

Dr C E Wilsdon
Mrs C Cassidy
Mr J M Wakeham
MS E Woodhurst-Trueman
Mr J Soper
Professor F Maillardet
Mr R Kenhard
Mrs A Cumberland
Mr S Lee

REGISTERED OFFICE:

Lynnem House
1 Victoria Way
Burgess Hill
West Sussex
RH15 9NF

REGISTERED NUMBER:

07128053 (England and Wales)

ACCOUNTANTS:

Price Green & Co
Lynnem House
1 Victoria Way
Burgess Hill
West Sussex
RH15 9NF

Hassocks Community Organisation

Report of the Directors for the Year Ended 31 March 2023

The directors present their report with the financial statements of the company for the year ended 31 March 2023.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of providing inexpensive and local opportunities for shopping, exercise, socialising and entertainment.

REVIEW OF BUSINESS

This year our youth work, Hassocks Youth Project, has had to take a back seat due to the loss of one of two key volunteers, but we are working to recruit a replacement and have high hopes of getting things back on track for next year.

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Financially we remain in a good position with sufficient funds to cover our projects and indeed to invest in new technology such as card readers for our Star Cinema project.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2022 to the date of this report.

Dr C E Wilsdon
Mrs C Cassidy
Mr J M Wakeham
MS E Woodhurst-Trueman
Mr J Soper
Professor F Maillardet
Mr R Kenhard

Other changes in directors holding office are as follows:

Mrs A Cumberland - appointed 1 September 2022
Mr S Lee - appointed 1 April 2022

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
Mr J M Wakeham - Director

Date:

Hassocks Community Organisation

Income Statement for the Year Ended 31 March 2023

| | Notes | 31.3.23 £ | 31.3.22 £ |
|--|-------|---------------------|----------------|
| TURNOVER | | 13,673 | 12,642 |
| Cost of sales | | <u>4,932</u> | <u>6,057</u> |
| GROSS SURPLUS | | 8,741 | 6,585 |
| Administrative expenses | | <u>17,439</u> | <u>11,578</u> |
| | | (8,698) | (4,993) |
| Other operating income | | <u>11,645</u> | <u>2,505</u> |
| OPERATING SURPLUS/(DEFICIT) and SURPLUS/(DEFICIT) BEFORE TAXATION | | 2,947 | (2,488) |
| Tax on surplus/(deficit) | | <u>-</u> | <u>-</u> |
| SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR | | <u>2,947</u> | <u>(2,488)</u> |

The notes form part of these financial statements

Balance Sheet
31 March 2023

| | Notes | 31.3.23 £ | £ | 31.3.22 £ | £ |
|--|-------|---------------|---------------|--------------|--------|
| FIXED ASSETS | | | | | |
| Tangible assets | 5 | | 4,963 | | 3,381 |
| CURRENT ASSETS | | | | | |
| Stocks | | 1,896 | | 1,774 | |
| Debtors | 6 | 1,027 | | 1,068 | |
| Cash at bank and in hand | | 33,870 | | 32,773 | |
| | | 36,793 | | 35,615 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | 1,409 | | 1,596 | |
| NET CURRENT ASSETS | | | 35,384 | | 34,019 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 40,347 | | 37,400 |
| RESERVES | | | | | |
| Income and expenditure account | 8 | | 40,347 | | 37,400 |
| | | | 40,347 | | 37,400 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on and were signed on its behalf by:

.....
Mr J M Wakeham - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. STATUTORY INFORMATION

Hassocks Community Organisation is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 3).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. OPERATING SURPLUS/(DEFICIT)

The operating surplus (2022 - operating deficit) is stated after charging:

| | 31.3.23 | 31.3.22 |
|-----------------------------|--------------|--------------|
| | £ | £ |
| Depreciation - owned assets | <u>1,953</u> | <u>1,127</u> |

5. TANGIBLE FIXED ASSETS

| | Fixtures and fittings £ |
|-----------------------|----------------------------------|
| COST | |
| At 1 April 2022 | 12,741 |
| Additions | <u>3,535</u> |
| At 31 March 2023 | <u>16,276</u> |
| DEPRECIATION | |
| At 1 April 2022 | 9,360 |
| Charge for year | <u>1,953</u> |
| At 31 March 2023 | <u>11,313</u> |
| NET BOOK VALUE | |
| At 31 March 2023 | <u>4,963</u> |
| At 31 March 2022 | <u>3,381</u> |

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.23 | 31.3.22 |
|---------------|--------------|--------------|
| | £ | £ |
| Other debtors | <u>1,027</u> | <u>1,068</u> |

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.23 | 31.3.22 |
|-----------------|--------------|--------------|
| | £ | £ |
| Trade creditors | 30 | 30 |
| Other creditors | <u>1,379</u> | <u>1,566</u> |
| | <u>1,409</u> | <u>1,596</u> |

Hassocks Community Organisation

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

8. RESERVES

| | Income and expenditure account £ |
|----------------------|--|
| At 1 April 2022 | 37,400 |
| Surplus for the year | <u>2,947</u> |
| At 31 March 2023 | <u><u>40,347</u></u> |

9. RELATED PARTY DISCLOSURES

Mr J M Wakeham was the company's managing director throughout the current year.

Hassocks Community Organisation

**Report of the Accountants to the Directors of
Hassocks Community Organisation**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2023 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Price Green & Co
Lynnem House
1 Victoria Way
Burgess Hill
West Sussex
RH15 9NF

Date:

Hassocks Community Organisation

Detailed Income and Expenditure Account for the Year Ended 31 March 2023

| | 31.3.23 | | 31.3.22 | |
|-------------------------------------|---------|--------|---------|---------|
| | £ | £ | £ | £ |
| Turnover | | | | |
| Hassocks Youth Projects | 674 | | 1,676 | |
| Rail Group | - | | 450 | |
| Cycle hire & repairs | 6,381 | | 6,406 | |
| Village Market | 2,527 | | 2,565 | |
| Star Cinema | 4,091 | | 1,545 | |
| | | 13,673 | | 12,642 |
| Cost of sales | | | | |
| Opening stock | 1,774 | | 1,915 | |
| Purchases | 1,188 | | 2,019 | |
| Wages | 3,866 | | 3,897 | |
| | 6,828 | | 7,831 | |
| Closing stock | (1,896) | | (1,774) | |
| | | 4,932 | | 6,057 |
| GROSS SURPLUS | | 8,741 | | 6,585 |
| Other income | | | | |
| Millenium Clock | 2,291 | | - | |
| Light up Hassocks | 6,685 | | - | |
| Cinema screen hire | - | | 390 | |
| Central administration | 2,669 | | 2,115 | |
| | | 11,645 | | 2,505 |
| | | 20,386 | | 9,090 |
| Expenditure | | | | |
| Rent & rates | 175 | | 86 | |
| Hassocks Youth Projects | 1,411 | | 576 | |
| Rail Group | 50 | | 707 | |
| Insurance | 260 | | 108 | |
| Village market | 2,511 | | 1,884 | |
| Star cinema | 2,466 | | 1,812 | |
| Light up Hassocks | 3,207 | | - | |
| Millennium Clock | 271 | | - | |
| Hassocks Cycle Hire | 474 | | 626 | |
| Green Group | 132 | | 339 | |
| Administration postage & stationery | 1,128 | | 775 | |
| Advertising | - | | 71 | |
| Repairs and renewals | 138 | | 600 | |
| Sundry expenses | 255 | | 244 | |
| Accountancy | 1,596 | | 1,782 | |
| Donations | 932 | | 380 | |
| | | 15,006 | | 9,990 |
| | | 5,380 | | (900) |
| Finance costs | | | | |
| Credit card - cycle hire | | 480 | | 676 |
| Carried forward | | 4,900 | | (1,576) |

This page does not form part of the statutory financial statements

Hassocks Community Organisation

Detailed Income and Expenditure Account for the Year Ended 31 March 2023

| | 31.3.23 | | 31.3.22 | |
|---|--------------|---------------------|--------------|-----------------------|
| | £ | £ | £ | £ |
| Brought forward | | 4,900 | | (1,576) |
| Depreciation | | | | |
| Plant and machinery | 1,953 | | - | |
| Fixtures and fittings | - | | 1,127 | |
| | <u>1,953</u> | <u>1,953</u> | <u>1,127</u> | <u>1,127</u> |
| | | 2,947 | | (2,703) |
| Profit on disposal of fixed assets | | | | |
| Fixtures and fittings | | - | | 215 |
| | | <u>-</u> | | <u>215</u> |
| NET SURPLUS/(DEFICIT) | | <u><u>2,947</u></u> | | <u><u>(2,488)</u></u> |



Section A

Independent Examiner's Report

Report to the trustees

Hassocks Community Organisation

On accounts for the year
ended

31st March 2023

Charity no
(if any)

1183097

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

S. R. Blythe

Date:

21-03-24

Name:

SHARLOTTE BLYTHE

Relevant professional
qualification(s) or body
(if any):

MAAT (ASSOCIATION OF ACCOUNTING TECHNICIANS)

Address:

Price Green & Co Accountants

Lynnem House, 1 Victoria Way

Burgess Hill, West Sussex RH15 9NF

Tel: 01444 257047 - Fax 01444 254303

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.