

Wings to Fly

Registered CIO, charity number 1183096

Year Ending 31 August 2022

The charity was set up to advance the education and welfare of the pupils and staff of St Mark's CEP School; and residents and children of the village of Hadlow Down, East Sussex. In furtherance of this objective the fund may provide and assist in the provision of such facilities, opportunities or items (not provided from statutory funds) as the trustees from time to time determine.

Owing to Covid19 the charity continued to focus on mental health and emotional wellbeing, working with Talkspace, together with the new initiative for the school and community called "Creative Cultural Communities" ("CCC"). The school also completed a new build project that would provide an additional outdoor learning and gathering space (for obvious health reasons) and that could be utilised by the community and school. Final payment for this was made in September 2021.

During the period the charity made 3 grant applications for projects ranging in amounts from £1,000 to £8,800 but were not successful in this financial year. Going forward the charity is continuing to search for grants to aid in the vital area of mental health and emotional wellbeing following Covid19 and lockdown home schooling and for cultural enrichment for the children and community together with music, sport, art and science initiatives.

Total receipts were £5050.00 comprising: gross parent donations £50 [UF] all of which was GiftAided ad business donations £5,000.00 [UF].

Total payments were £18860.99 comprising: £18672.39 charitable activities (£2178.82 [DF], £16493.57 [RF]); £188.60 fund raising costs [UF] made up of £7.80 Kindlink charges, £55.80 bank charges, £75.00 bid writing fees and £50 gift for IE who would not charge.

The deficit of receipts over payments was therefore £13810.99 and the end of year balance was £23438.36.

The charity does not have any investments or loans. All funds are held in the current account but divided between "Unrestricted funds" £11033.07; "Designated funds" £9946.86 and "Restricted funds" £2458.43.

There was one trustee resignation during the year, Amanda Martin. The trustees are:

Miss Scylla Victoria Richards – Chairperson

Mrs Angela Wilkes – Treasurer

Ms Emily Bellhouse -Secretary

Mr Andrew Cook

Mr Richard Brown

Mrs Valerie Drake

Approved following Trustees meeting held on 06/01/23 and signed on behalf of trustees by

Chairperson  Date 6/1/23

Treasurer  Date 6/1/23

Financial Statements for the year ending 31 August 2022

Statement of Assets and Liabilities

Assets	Unrestricted Funds		Restricted Funds	Total All Funds 2022	Total All Funds 2021
	Unrestricted	Designated			
Bank Current Account	£ 23,438.36	being			
	£ 10,723.63	£ 9,946.86	£ 2,767.87	£ 23,438.36	£ 37,249.35
Gift Aided Donations				0.00	0.00
Gift Aid Tax Recoverable	12.50			12.50	0.00
Total debtors	12.50	0.00	0.00	12.50	0.00
Total Assets	10,736.13	9,946.86	2,767.87	23,450.86	37,249.35
Liabilities					
Bank Charges - Kindlink				-	0.00
Total Liabilities	-	-	-	-	0.00

Statement of Funds

Designated Funds	01-Sep-21	Receipts	Payments	Transfers	31-Aug-22
	£	£	£	£	£
Talkspace	2,278.43	0.00	(2,096.00)	1,397.25	1,579.68
London School Year 3/4 Trip	1,000.00	0.00		(1,000.00)	0.00
The Parley - for purchase of equipment	3,000.00	0.00		(3,000.00)	0.00
Creative Cultural Communities	2,450.00		(82.82)	3,000.00	5,367.18
Staff Room Improvements	0.00		0.00	1,000.00	1,000.00
Bid Writer Costs	0.00		0.00	2,000.00	2,000.00
Total All Designated Funds	8,728.43	0.00	(2,178.82)	3,397.25	9,946.66

payments are all transfers to Talkspace Restricted Fund to cover deficit transfer to UF to reallocate to new Designated Fund as school trip did not happen transfer to UF to reallocate to new Designated Fund as equipment purchase not required payment is transfer to CCC Restricted Fund to cover deficit, transfer from UF to provide additional funds to CCC transfer from UF to provide funds to aid in staff room improvements transfer from UF to cover potential bid writing fees

Restricted Funds	01-Sep-21	Receipts	Payments	Transfers	31-Aug-22
	£	£	£	£	£
Talkspace					
Sussex Community Foundation (17JUN21) SCF BIG	9,996.00	0.00	(12,092.00)	2,096.00	0.00
Creative Cultural Communities	9,996.00	0.00	(12,092.00)	2,096.00	0.00
TNL Community Foundation	2,500.00		(2,500.00)		0.00
Sussex Community Foundation (05AUG21) SCF CCC	5,000.00		(2,541.57)	0.00	2,458.43
The Parley	7,500.00	0.00	(5,041.57)	0.00	2,458.43
Southover Manor Trust (04JUN21) - The Parley	1,456.00	0.00	(1,456.00)	0.00	0.00
Total All Restricted Funds	18,952.00	0.00	(18,589.57)	2,096.00	2,458.43

This Financial Report for the year ended 31 August 2022, was approved following the Trustees' meeting held on 05/01/2023 and signed on behalf of the trustees by

Chairperson

Treasurer

Wing Sabers 6/1/23

Date

6/1/23

Financial Statements for the year ending 31 August 2022

Summary of Receipts and Payments

	<u>note</u>	Unrestricted		Restricted Funds	Total All Funds 2022	Total All Funds 2021
		Unrestricted	Designated			
<u>Receipts</u>						
Donations - Gift Aided (via Kindlink)		50.00			50.00	525.00
Donations - Non-Gift Aided		5,000.00			5,000.00	10,050.00
Grant Income	2			0.00	-	30,126.00
Gift Aid Received	3	0.00			-	213.03
Total before extra-ordinary receipts		5,050.00	0.00	-	5,050.00	40,914.03
Total Receipts		5,050.00	0.00	0.00	5,050.00	40,914.03
<u>Payments</u>						
Charitable Activities	4			18,672.39	18,672.39	10,914.00
<u>Fund Raising Costs</u>						
Grants - Commission Paid	5	75.00			75.00	4,508.00
Charges - HSBC		55.80			55.80	
Banking Charges - Kindlink		7.80			7.80	35.48
Website costs					-	73.85
Thank you gifts for IE		50.00			50.00	0.00
Total Payments		188.60	-	18,672.39	18,860.99	15,531.33
Net Surplus/(shortfall) before transfers		4,861.40		(18,672.39)	(13,810.99)	25,382.70
Transfers between funds	6	(3,397.25)	1,218.43	2,178.82	0.00	0.00
Bank Account as 1 September 2021		9,568.92	8,728.43	18,952.00	37,249.35	11,866.65
Bank Account as 31 August 2022		11,033.07	9,946.86	2,458.43	23,438.36	37,249.35

Financial Statements for the year ending 31 August 2021

Notes to the Accounts

¹ The financial statements have been prepared in accordance with the Charities Act 2011, using the Receipts and Payments basis.

GRANT INCOME - Restricted		Total Grant
Grantor	Purpose	
		£
No grants received financial year ending 31AUG22		
		-

Gift Aid	2021/2022	Total
	£	£
Gift Aided Donations a)	50.00	50.00
TOTAL DONATIONS	50.00	50.00
Gift Aid Recoverable		
a)	12.50	12.50
TOTAL GIFT AID RECOVERABLE	12.50	12.50
Gift Aid Received		
		-
Not applied for until after end of this financial year.		-
Will show in 2022/23 accounts		-
Interest		-
TOTAL GIFT AID RECEIVED	-	-
Outstanding Gift Aid Recoverable	£	12.50

CHARITABLE ACTIVITIES	Designated Funds	Restricted Funds	Total
	£	£	£
Provision of Talkspace	2,096.00	9,996.00	12,092.00
Outside Parley space at St Mark's CEP School		1,456.00	1,456.00
CCC (Creative Cultural Communities)	82.82	5,041.57	5,124.39
	2,178.82	16,493.57	18,672.39

COMMISSIONS PAID	Unrestricted Funds	Designated Funds	Restricted Funds	Total
Grantor		£	£	£
£500.00 grant paid direct to St. Marks but we agreed to cover bid writing fee	75.00			
	75.00	-	-	75.00

TRANSFERS BETWEEN FUNDS	Unrestricted Funds	Designated Funds	Restricted Funds	Total	
	£	£	£	£	
The Parley - for purchase of equipment	£3,000.00	-£3,000.00		£0.00	DF for Parley equip. no longer required, reverted to UF
Talkspace - project balance		-£2,096.00	£2,096.00	£0.00	Transfers to cover deficit on RF
Talkspace - to correct bid writing fees	-£1,397.25	£1,397.25		£0.00	
CCC (Creative Cultural Communities) - project balance		-£82.82	£82.82	£0.00	Transfer to cover deficit on RF
CCC - additional funds towards projects unable to get grants for	-£3,000.00	£3,000.00		£0.00	
School trip	£1,000.00	-£1,000.00		£0.00	DF for school trip no longer required, reverted to UF
Staff Room Improvements	-£1,000.00	£1,000.00		£0.00	
Bid writer fees	-£2,000.00	£2,000.00		£0.00	
Total transfers between funds	-£3,397.25	£1,218.43	£2,178.82	£0.00	

BANK RECONCILIATION - 31 August 2022

Balance per Bank Statement:		£	23,878.36
Uncleared Deposits	0.00		0.00
Uncleared Payments			
26/07/22 Chq 100073	Spurgeons		-264.00
11/08/22 Chq 100074	Spurgeons		-176.00
Total Cash at Bank and in Hand		£	<u>23,438.36</u>