

WESSEX ROTARY CIO
ANNUAL REPORT &
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

WESSEX ROTARY CIO

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WESSEX ROTARY CIO

CIO INFORMATION

Trustees	G Phillips -	District Governor	retired 30 th June 2024
	D Dunford -	District Governor	appointed 1 st July 2024
	D Dunford -	District Governor Elect	retired 30 th June 2024
	R Burnett -	District Governor Elect	appointed 1 st July 2024
	S Parsons -	District Governor Nominee	appointed 1 st July 2024
	C Pelatt -	District Secretary	retired 1 st July 2023
	R Gonard -	District Secretary	appointed 1 st July 2023
	K Flynn -	District Treasurer	retired 1 st July 2023
	V Evered -	District Treasurer	appointed 2 nd November 2023
Registered number	1183094		
Registered Office	148 Northmoor Way Wareham Dorset BH20 4EU United Kingdom		
Other names	Wessex Rotary Charitable Incorporated Organisation		
Registration	24 th April 2019		
Bankers	Barclays Bank Plc Bournemouth Town 2 Leicester Leicestershire LE87 2BB United Kingdom		
Gift Aid	Not recognised by HMRC for Gift Aid		
Independent Examiner	S Ellingham (FCA) Fawcetts Chartered Accountants Windover House 26 St Ann Street Salisbury Wiltshire SP1 2DR United Kingdom		

WESSEX ROTARY CIO

TRUSTEES' REPORT

The Trustees present their annual report and the financial statements of Wessex Rotary CIO ("CIO") for the year ended 30th June 2024.

GOVERNING DOCUMENT

CIO was registered on 24th April 2019 by Rotary International District 1110. The objects of the CIO are: for the public benefit in Wessex, any other part of the United Kingdom or elsewhere in the world, to relieve the poor and needy and to further such other purposes which are exclusively charitable under the laws of England and Wales as the trustees shall think fit, in particular but not exclusively by working with the members of the Rotary Clubs in the Rotary International District 1110 ("District") through conferences and similar.

STATEMENT OF PUBLIC BENEFIT

The objects of the CIO are contained in the Governing Document above. The Trustees confirm that they referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the CIO's aims and objectives and in planning future activities and setting the policies for the year. The Trustees consider that the declared objectives above include the specific activities in:

- a) Overseas aid, disaster and famine relief;
- b) General charitable giving to charities and voluntary bodies; and
- c) Help and benefit to children and young people.

ROTARY IN GENERAL

The Rotary International District 1110 is composed of approximately 1,500 Rotarians in 61 Clubs and is one of 25 Districts within Great Britain and Ireland. Throughout the world there are about 1.2 million Rotarians in 35,000 Clubs in over 200 countries and geographic areas. As signified by the motto "Service Above Self" Rotary's main objective is service in the communities throughout the world.

RESERVES POLICY

The Trustees continue to review the reserves policy annually. It remains the intention of the trustees, over time, to set aside sufficient free reserves so as to be able to meet and/or smooth out any unexpected spikes in charitable expenditure or income, so providing a cushion against unforeseen contingencies. However, this is subject to any particular requirements to allocate funds to specific projects.

INVESTMENT POWERS

Under the Constitution the CIO has the power to make any investments that the Trustees see fit.

RISK MANAGEMENT

The major risks to which CIO is exposed, as identified by the Trustees, have been reviewed and controls put in place to mitigate these risks.

GOING CONCERN

The Trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future.

Accordingly, the Trustees continue to adopt the going concern basis in preparing their annual report and financial statements.

TRUSTEES AND THEIR INTERESTS

The Trustees of the CIO and any changes during the year up to the date that these financial statements were signed are stated on page 1.

WESSEX ROTARY CIO

TRUSTEES' REPORT

FINANCIAL RESULTS AND ACTIVITIES IN THE YEAR

The work of the CIO is organised through a number of committees of Rotarians who recommend to the CIO's Executive their proposed activities and funding. Proposals are considered by the CIO's Executive and if adopted are put forward to the members of the CIO for agreement. Usually, the committee organising a fundraising activity is also held responsible for recommending the use of their funds so raised, and the CIO's funds are therefore notionally attributed to the fundraising committees; Community, Youth, International Foundation, and Grants. The CIO's funds are similarly named and organised. A Central fund holds the remaining unallocated funds.

Gross income for the year was £108,343 (2023: £168,853). £134,483 (2023: £127,354) was paid out for good causes.

During the year the charity undertook the following main projects:-

1) The "Rotary Shoe Box Appeal" collected 14,177 (2023: 18,779) shoe boxes filled with toys and presents and sent them to the following countries: Moldova, Montenegro, Romania and Ukraine. Total monies collected for 2023-24 campaign: £36,167 (£33,347).

The surplus for the year amounted to £3,159 (2023 : deficit £915). The trustees continue to aim to hold a minimum of £5,000 in reserves at all times in order to fund further Shoebox costs in the new Rotary year.

2) The Rotary "Kids Out" scheme is a national Rotary event taking mentally and physically disabled children, together with children with behavioural difficulties, to Bournemouth's Adventure World or Marwell Zoo for the day.

£11,200 was donated by the clubs to Rotary Kids Out and there is a balance of £10,314 to carry forward.

3) Young Carers involves activity weekends away for young people supporting their families at home.

4) Various youth activities are supported by the CIO directly through a youth contribution from each of the clubs throughout District 1110.

5) District Grants are funded by the Rotary Foundation, and are passed on to Clubs to support their charitable activities. Applications are made to a committee, which considers and approves the distribution. £21,878 was distributed in this way.

7) The Wessex CIO through the International Committee has helped support humanitarian work in Turkey and Syria and the Ukraine. The Children in Ukraine Appeal raised £10,960 of which £7,000 was distributed to those hardest hit by the war. The Ukraine Appeal distributed £5,535 in year of to purchase medical equipment and to aid refugees. The Turkey & Syria Appeal distributed £5,829 to those hit by the natural disasters in those areas. The District also played its part holding and distributing funds raised through national campaigns for projects in Libya, the Ukraine and general disasters.

WESSEX ROTARY CIO

TRUSTEES' REPORT

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are required to prepare the financial statements for each financial period in accordance with generally accepted accounting principles, the governing document and the Statement of Recommended Practice, Accounting and Reporting by Charities and the regulations made under the Charities Act 2011 and 2022.

The financial statements of the CIO are required to give a true and fair view of the state of affairs of the CIO. In preparing these financial statements, the Trustees should:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in business.

The Trustees are responsible for keeping accounting records which are sufficient to show and explain its transactions and are such as to disclose with reasonable accuracy at any time the financial position of the CIO and enable them to ensure that the financial statements prepared by the CIO comply with the requirements of the Law. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Authorised for issue by the Board of Trustees on
and signed on behalf of the Board of Trustees

D Dunford, Chairman
District Governor

Dated:

WESSEX ROTARY CIO INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30TH JUNE 2024

RESPONSIBILITIES AND BASIS OF THE REPORT

As the Trustees of the CIO you are responsible for the preparation of financial statements in accordance with the requirements of the Charities Act 2011 (the "act") and 2022 .

I report to the CIO Trustees on my examination of the annual report and the financial statements of Wessex Rotary CIO for the year ended 30th June 2024 carried out under Section 145 of the Act. In carrying out my examination I have followed all applicable directions given by the Charity Commission under Section 145(5) (B) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe the in any material respect:

- 1) accounting records were not kept in respect of the CIO as required by Section 130 of Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Simon J Ellingham

S Ellingham (FCA)
Fawcetts Chartered Accountants
Windover House
26 St Ann Street
Salisbury
Wiltshire SP1 2DR
United Kingdom

Dated: 5 March 2025

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING SUMMARY INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2024

Categories by activity	Note	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£	£	£	£	£
INCOME						
Donations and legacies	3	744	107,599	-	108,343	168,853
Charitable activities		-	-	-	-	-
Other trading activities		-	-	-	-	-
Investments		-	-	-	-	-
Other		-	-	-	-	-
		744	107,599	0	108,343	168,853
EXPENDITURE						
Raising funds		-	-	-	-	-
Charitable activities	3	400	134,083	0	134,483	127,355
Separate material expense item		-	-	-	-	-
Other		-	-	-	-	-
		400	134,083	0	134,483	127,355
Net income/(expenditure) before tax		344	-26,484	0	-26,140	41,498
Tax payable		-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)		344	-26,484	0	-26,140	41,498
Net gains/(losses) on investments		-	-	-	-	-
Net income/(expenditure)		344	-26,484	0	-26,140	41,498
Extraordinary items		-	-	-	-	-
Transfers between funds		-	-	-	-	-
Gains and losses on revaluation of fixed assets for the charity's own use		-	-	-	-	-
Other gains/(losses)		-	-	-	-	-
NET MOVEMENT IN FUNDS		344	-26,484	0	-26,140	41,498
RECONCILIATION OF FUNDS						
Total funds brought forward		9,207	73,966	0	83,173	41,675
Total funds carried forward	3	9,551	47,482	0	57,033	83,173

**STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2024**

	Note	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
		£	£	£	£	£
FIXED ASSETS						
Intangible assets		-	-	-	-	-
Tangible assets		-	-	-	-	-
Heritage assets		-	-	-	-	-
Investments		-	-	-	-	-
		-	-	-	-	-
CURRENT ASSETS						
Stocks	2	-	-	-	-	415
Debtors		-	400	-	400	-
Cash at bank and in hand	3	9,551	47,482	-	57,033	82,758
Total current assets		9,551	47,882	-	57,433	83,173
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR						
Other creditors			-400	-	-400	-
Net current assets/(liabilities)		-	-400	-	-400	-
Total assets less current liabilities		9,551	47,482	-	57,033	83,173
CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR						
Provisions for liabilities		-	-	-	-	-
Total net assets or liabilities		9,551	47,482	-	57,033	83,173
FUNDS OF THE CHARITY						
Endowment funds		-	-	-	-	-
Restricted income funds	3	-	47,482	-	47,482	73,966
Unrestricted funds	3	9,551	-	-	9,551	9,207
Revaluation reserve		-	-	-	-	-
Fair value reserve		-	-	-	-	-
Total funds		9,551	47,482	-	57,033	83,173

Approved by Trustees and signed on their behalf by:

Mrs D Dunford, District Governor

Date

Mrs V Evered, District Treasurer

Date

WESSEX ROTARY CIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

1. Accounting policies

Accounting convention

These financial statements have been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2020) and applicable UK Accounting standards.

The financial statements have been prepared under the historic cost convention.

2.2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies set out below have been applied consistently during the year presented in these financial statements.

Donations

Donations are recognised in the accounts for when they are received. Donations received for the general purposes of the charity are included as Unrestricted Funds; donations for activities restricted by the wishes of the donor/s are taken to Restricted Funds.

Analysis of movements for the year ended 30 June 2024 in Restricted and Unrestricted Funds is shown on the page 6.

Legacies

Legacies are recognised once the charity has entitlement to the income and it is certain the income will be received.

Volunteers

The value of services provided by volunteers is not incorporated into these accounts.

Shoeboxes

To follow the guidance given by the Charity Commission the Trustees feel it is appropriate to place a value on the contents of the Shoeboxes donated. The Trustees have agreed the average value of £15 per Shoebox. The Trustees will review the average value of the Shoeboxes each year.

Resources expended

Resources expended are accounted for on an accruals basis and include irrecoverable VAT.

2. Stock

	2024	2023
	£	£
Inventory of goods for sale to raise funds for Polio	<u>-</u>	<u>415</u>

WESSEX ROTARY CIO
NOTES TO THE FINAN
FOR THE YEAR ENDED 30 JUNE 2024

Note 3. Analysis of Funds Movements

For the year ended 30.06.2024			<u>Opening</u>	<u>Income</u>	<u>Costs</u>	<u>Donations</u>	<u>Other</u>	<u>Closing</u>
			£	£	£	£	£	£
Community	Kids Out *		9,500	11,200	(19,571)		9,184	10,314
	Paulton's Park *		9,184				(9,184)	
	Other Grants *							
	Young Carers *		(394)	3,400	(2,529)			477
Youth	Young Musicians *		(1,477)		(931)		2,408	
	Young Chef *		(2,350)		(1,496)		3,846	
	Youth Speaks *		(781)		(746)		1,527	
	Young Writer *		(46)				46	
	Young Photograph *		8		(70)		62	
	RYLA Course *		2,915				(6)	2,909
	RYLA Contingency *				(42)		42	
	Junior Technology *							
	Youth Levy		5,136	4,770	(1,924)		(7,982)	
	Other		3,966		(709)		(446)	2,811
International	Shoeboxes *		(915)	36,167	(32,597)		504	3,159
	Children in Ukraine *			10,960		(7,000)		3,960
	Ukraine *				(5,535)		5,536	1
	Turkey/Syria *					(5,830)	5,830	
	Task Shelter *						4,138	4,138
	Task Friend *			662			6,128	6,790
	Task Camp *			200			5,256	5,456
	Morocco/Libya *			131				131
	Moschun Village *			5,000		(18,041)	13,041	
	Disaster Fund *		42,491	8,397		(10,920)	(39,928)	39
Foundation	Friendship Boxes *			835				835
	Polio *		1,175	3,150	(415)	(3,850)		60
RI Grants *			5,553	22,728	(331)	(21,547)		6,403
Total Restricted Funds			73,966	107,599	(66,895)	(67,189)		47,482
Central Fund			9,207	744		(399)		9,551
Reserves								
Total Unrestricted Funds			9,207	744		(399)		9,551
Total Funds			83,173	108,343	(66,895)	(67,588)		57,033

Represented By:

Current Account	62,623		(51,467)	11,157
Savings Account	20,135		25,744	45,878
TorFX Account				
Transfers		13,041	(13,041)	
Total Cash in Bank	82,758	13,041	(38,764)	57,035
Debtors			398	398
Inventory	415		(415)	
Creditors			(400)	(400)
	83,173	13,041	(39,181)	57,033

* - Restricted

WESSEX ROTARY CIO
NOTES TO THE FINAN
FOR THE YEAR ENDED 30 JUNE 2024

Note 3. Analysis of Funds Movements (continued)

For the year ended 30.06.2023			<u>Opening</u>	<u>Income</u>	<u>Costs</u>	<u>Donations</u>	<u>Other</u>	<u>Closing</u>
			£	£	£	£	£	£
Community	Kids Out	*	3,943	11,100	(10,788)		5,245	9,500
	Paulton's Park	*	14,429				(5,245)	9,184
	Other Grants	*						
	Young Carers	*	2,883	1,600	(4,877)			(394)
Youth	Young Musicians	*	(678)		(799)			(1,477)
	Young Chef	*	(617)	46	(1,778)			(2,350)
	Youth Speaks	*	(352)		(430)			(781)
	Young Writer	*	(46)					(46)
	Young Photograph	*	83		(75)			8
	RYLA	*	4,322		(1,407)			2,915
	Junior Technology	*						
	Youth Levy			5,136				5,136
	Other		3,966					3,966
International	Shoeboxes	*	(4,187)	33,347	(30,074)			(915)
	Gift of Sight	*						
	Disaster Fund	*	5,536	86,825		(49,870)		42,491
	Other							
Foundation	Polio	*		1,175				1,175
	RI Grants	*	3,268	29,540		(27,254)		5,554
Total Restricted Funds			32,550	168,769	(50,228)	(77,124)		73,966
Central Fund			10,045	84	(2)		(920)	9,207
Reserves			(920)				920	
Total Unrestricted Funds			9,125	84	(2)			9,207
			41,675	168,853	(50,230)	(77,124)		83,173

Represented By:

Current Account	21,209	41,414	62,623
Savings Account	20,051	84	20,135
Transfers			
Total Cash in Bank	41,260	41,499	82,758
Debtors			
Inventory	415		415
Creditors			
	41,675	41,499	83,173

* - Restricted