

WESSEX ROTARY CIO
REGISTERED CHARITY NUMBER 1183094

FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2023

WESSEX ROTARY CIO
FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2023

CONTENTS OF THE FINANCIAL STATEMENTS

Trustees' Report	2-6
Independent Examiner's Report	7
Statements of Financial Activities	8-9
Notes to the Financial Statements	10-11

WESSEX ROTARY CIO

TRUSTEES' REPORT

The trustees submit their annual report and the financial statements for the period from 1st July 2022 to 30th June 2023.

GOVERNING DOCUMENT

Wessex Rotary CIO was registered on 24 April 2020 by Rotary International District 1110. The objects of the CIO are: for the public benefit in Wessex, any other part of the United Kingdom or elsewhere in the world, to relieve the poor and needy and to further such other purposes which are exclusively charitable under the laws of England and Wales as the trustees shall think fit, in particular but not exclusively by working with the members of the Rotary Clubs in the Rotary International District 1110 ("District") through conferences and similar.

TRUSTEES

The trustees who served during and after the year were:-

B Casey	- District Governor	retired 30 th June 2023
G Phillips	- District Governor	appointed 1 st July 2023
C Pellatt	- District Secretary	
K Flynn	- District Treasurer	Retired 30 th June 2023
D Dunford	- District Governor Elect	appointed 1 st July 2023

Charity Commission registered number: 1183094

Principal office: 16 Ash Crescent
Bishopdown
Salisbury
SP1 3GY

Bank: Barclays Bank plc
Bournemouth Town 2
Leicester
Leicestershire LE87 2BB

Independent Examiner: Simon Ellingham

Fawcetts Chartered Accountants
Windover House, 26 St Ann Street
Salisbury, Wiltshire, SP1 2DR

WESSEX ROTARY CIO

TRUSTEES' REPORT

FINANCIAL RESULTS AND ACTIVITIES

The work of the CIO is organised through a number of committees of Rotarians who recommend to the CIO's Executive their proposed activities and funding. Proposals are considered by the CIO's Executive and if adopted are put forward to the members of the CIO for agreement. Usually, the committee organising a fundraising activity is also held responsible for recommending the use of their funds so raised, and the CIO's funds are therefore notionally attributed to the fundraising committees; Community, Youth, International Foundation, and Grants. The CIO's funds are similarly named and organised. A Central fund holds the remaining unallocated funds.

Gross income for the year was £168,853 (2022 - £151,013). £77,125 (2022 - £88,900) was paid out for good causes.

During the year the charity undertook the following main projects:-

- 1) In October and November the "Rotary Shoe Box Appeal" collected 18,224 (2022 - 18,440) shoe boxes filled with toys and presents and sent them to the following countries:

	2022/23	2021/22
Montenegro	4,911	3,907
Albania	-	3,837
Philippines	-	-
Romania	5,301	5,389
Moldova	5,188	5,307
Ukraine	800	-
Poland	2024	-
	<u>18,224</u>	<u>18,440</u>

Total monies collected from 47 clubs for 2022 campaign: £34,112.50.

2022 Shoebox collection total 18,224. in 1,399 packing cases

Distribution: RC Chisinau, Moldova 5188 boxes in 411 packing cases plus 9 cases of knitted clothes and toys, RC Targu Mures TEKA, Romania 5301 boxes in 388 packing cases plus 9 cases of knitted clothes and toys, RC Ulcinj, Montenegro 4911 boxes in 364 packing cases plus 9 cases of knitted clothes and toys, RC Lublin Centrum, Poland 2824 boxes in 236 packing cases (of which approx. 800 boxes went to Kyiv, Ukraine) plus 7 cases of knitted clothes and toys.

The deficit for the year amounted to £915 (2022 - deficit £1,521); The trustees continue to aim to hold a minimum of £5,000 in reserves at all times in order to fund further Shoebox costs in the new Rotary year.

- 2) The Rotary "Kids Out" scheme is a national Rotary event taking mentally and physically disabled children, together with children with behavioural difficulties, to Bournemouth's Adventure World or Marwell Zoo for the day.
- 3) The management of Paulton's Park agreed to donate £5,000 per year until 2021 for the CIO to distribute as it wishes but with the request that this should be directed where possible to disadvantaged children. £5,244.99 was donated to Rotary Kids Out and there is a balance of £9,184 to carry forward.
- 4) Young Carers involves activity weekends away for young people supporting their families at home.
- 5) Various youth activities are supported by the CIO directly through a youth contribution from each of the clubs throughout District 1110.
- 6) District Grants are funded by the Rotary Foundation, and are passed on to Clubs to support their charitable activities. Applications are made to a committee, which considers and approves the distribution. £25,225 was distributed in this way.

WESSEX ROTARY CIO

TRUSTEES' REPORT

- 7) The Wessex CIO through the International Committee has helped support humanitarian work in Turkey and Syria and the Ukraine. The Turkey and Syria Appeal raised £5,829 which was distributed to those hardest hit by the earthquakes. The Ukraine Appeal had raised £54,541 in year of which £41,500 has been distributed to purchase medical equipment and to aid refugees.

WESSEX ROTARY CIO

TRUSTEES' REPORT

RESERVES POLICY

The trustees continue to review the reserves policy annually. It remains the intention of the trustees, over time, to set aside sufficient free reserves so as to be able to meet and/or smooth out any unexpected spikes in charitable expenditure or income, so providing a cushion against unforeseen contingencies. However, this is subject to any particular requirement to allocate funds to specific projects.

INVESTMENT POWERS

Under the constitution the charity has the power to make any investments that the trustees see fit.

RISK MANAGEMENT

The major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems have been established to mitigate these risks.

STATEMENT OF PUBLIC BENEFIT

The objects of the CIO are contained in the Governing Document section above. The trustees confirm that they referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the CIO's aims and objectives and in planning future activities and setting the policies for the year. The trustees consider that the declared objectives above include the specific activities in:-

- a) Overseas aid, disaster and famine relief;
- b) General charitable giving to charities and voluntary bodies; and
- c) Help and benefit to children and young people.

The CIO carries out these objects through its role as an umbrella/resource body for the Rotary clubs in the District and their associated charities.

ACCOUNTING AND REPORTING RESPONSIBILITIES

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that any financial statements comply with the governing document, applicable Accounting Standards and the Statement of Recommended Practice, Accounting and Reporting by Charities and the regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ROTARY IN GENERAL

The Rotary International District 1110 is composed of approximately 1700 Rotarians in seventy Clubs and is one of 25 Districts within Great Britain and Ireland. Throughout the world there are about 1.2 million Rotarians in 35,000 Clubs in over 200 countries and geographic areas. Clubs are non-political, non-religious and open to all cultures, races and creeds. As signified by the motto "Service Above Self" Rotary's main objective is service in the community, in the workplace and throughout the world.

This report was approved by the Trustees.

Signed by order of the Trustees

Date:

October 2023

2 November

..... G Phillips, Chairman

WESSEX ROTARY CIO

I report to the charity trustees on my examination of the accounts of Wessex Rotary CIO (the CIO) for the period ended 30th June 2023.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145 (5)(B) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the CIO as required by section 130 of Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Name:

Relevant professional qualification or body:

Address:

Simon J. Ellingham

Simon Ellingham

FCA

Fawcetts Chartered Accountants
Windover House, 26 St Ann Street
Salisbury, Wiltshire, SP1 2DR

10 November 2023

Date:

~~October 2023~~

WESSEX ROTARY CIO

Wessex Rotary CIO as at 30 June 2023

			<u>Opening</u>	<u>Income</u>	<u>Costs</u>	<u>Donations</u>	<u>Other</u>	<u>Closing</u>
<u>Funds Analysis</u>								
Community	Kids Out *		3,943.01	11,100.00	(10,788.00)		5,244.99	9,500.00
	Paulton's Park		14,429.05				(5,244.99)	9,184.06
	Other Grants		0.00					0.00
	Young Carers *		2,883.14	1,600.00	(4,877.40)			(394.26)
Youth	Young Musicians *		(678.24)		(799.00)			(1,477.24)
	Young Chef *		(617.47)	45.83	(1,777.97)			(2,349.61)
	Youth Speaks *		(351.70)		(429.50)			(781.20)
	Young Writer *		(45.94)					(45.94)
	Young Photographer *		83.07		(75.00)			8.07
	RYLA *		4,322.34		(1,407.25)			2,915.09
	Junior Technology *		0.00					0.00
	Youth Levy		0.00	5,136.00				5,136.00
	Other		3,966.40					3,966.40
International	Shoeboxes *		(4,187.15)	33,346.50	(30,073.98)			(914.63)
	Gift of Sight *		0.00					0.00
	Disaster Fund *		5,535.79	86,825.05		(49,870.00)		42,490.84
	Other		0.00					0.00
Foundation	Polio *		0.00	1,175.00				1,175.00
	RI Grants *		3,267.74	29,540.14		(27,255.00)		5,552.88
Central Fund			10,044.53	84.16	(1.00)		(919.83)	9,207.86
Grants			0.00					0.00
Suspense			0.00					0.00
Reserves			(919.83)				919.83	0.00
			41,674.74	168,852.68	(50,229.10)	(77,125.00)	0.00	83,173.32

Represented By:

Current Account	21,209.05				41,414.42	62,623.47
Unpresented Cheques	0.00					0.00
Savings Account	20,050.69				84.16	20,134.85
Transfers	0.00					0.00
Debtors	0.00					0.00
Inventory	415.00					415.00
Creditors	0.00					0.00
	41,674.74	0.00	0.00	0.00	41,498.58	83,173.32

* - Restricted

WESSEX ROTARY CIO

Comparison with Previous Year

Wessex Rotary CIO as at 30 June 2022

			Opening	Income	Costs	Donations	Other	Closing
Funds Analysis								
Community	Kids Out *		1,321.01	8,125.00	(4,803.00)	(700.00)		3,943.01
	Paulton's Park		14,200.00	229.05				14,429.05
	Other Grants		0.00					0.00
	Young Carers *		4,071.72	2,100.00	(3,288.58)			2,883.14
Youth	Young Musicians *		0.00	636.76	(1,315.00)			(678.24)
	Young Chef *		0.00		(617.47)			(617.47)
	Youth Speaks *		0.00	300.00	(651.70)			(351.70)
	Young Writer *		0.00		(45.94)			(45.94)
	Young Photographer *		0.00	83.07				83.07
	RYLA *		0.00	5,998.32	(1,675.98)			4,322.34
	Junior Technology *		0.00					0.00
	Other		0.00	4,000.00	(33.60)			3,966.40
International	Shoeboxes *		8,333.66	27,372.50	(39,893.31)			(4,187.15)
	Gift of Sight *		0.00					0.00
	Disaster Fund *		222.00	62,898.79	(1,435.00)	(56,700.00)	550.00	5,535.79
	Other		0.00			(3,000.00)		(3,000.00)
Foundation	Polio *		0.00					0.00
	RI Grants *		0.00	29,267.74			(25,500.00)	3,267.74
Central Fund			4,293.03	10,001.50				14,294.53
Grants			1,750.00			(3,000.00)		(1,250.00)
Suspense			250.00				(250.00)	0.00
Reserves			0.00				(919.83)	(919.83)
			34,441.42	151,012.73	(53,759.58)	(63,400.00)	(26,119.83)	41,674.74

Represented By:

Current Account	13,057.40				8,151.65	21,209.05
Unpresented Cheques	0.00					0.00
Savings Account	20,049.19				1.50	20,050.69
Transfers	0.00					0.00
Debtors	919.83				(919.83)	0.00
Inventory	415.00					415.00
Creditors	0.00					0.00
	34,441.42	0.00	0.00	0.00	7,233.32	41,674.74

Approved by the Trustees and signed on their behalf by:


 Date: ~~October 2023~~ 2 November 2023 G Phillips, District Governor


 Date: ~~October 2023~~ 2 November 2023 E Carter, Assistant District Treasurer

WESSEX ROTARY CIO

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 30TH JUNE 2022

1. ACCOUNTING POLICIES

Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2020) and applicable UK Accounting Standards. The principal accounting policies adopted in the preparation of the accounts are set out below and have remained unchanged throughout the year.

Incoming resources

Donations

Donations are recognised in the accounts when they are received. Donations received for the general purposes of the charity are included as unrestricted funds; donations for activities restricted by the wishes of the donor are taken to “restricted funds”.

Legacies

Legacies are recognised once the charity has entitlement to the income and it is certain the income will be received.

Volunteers

The value of services provided by volunteers is not incorporated into these accounts.

Shoeboxes

To follow guidance given by the Charity Commission the trustees feel it is appropriate to place a value on the contents of the shoeboxes donated. The trustees have agreed to maintain the average value of £15 per shoebox, making the total donation £276,000 (2022 £115,536). The trustees will review the average value of the shoeboxes each year.

Resources expended

Resources expended are accounted for on an accruals basis and included irrecoverable VAT where applicable.

2. TRANSACTIONS WITH TRUSTEES

The charity’s trustees do not receive remuneration or expenses.

3. DEBTORS

	2023 £	2022 £
Receivable from Rotary International District 1110		
Inventory of goods for sale to raise funds for Polio	415	415
	415	415

4. CREDITORS

There were no creditors at the end of the period.

5. UNRESTRICTED FUNDS

The general fund represents the free funds of the charity which are not designated for any specific purpose.

	2023 Paultons Park	2023 Grants	2023 General
Balance at 30 June 2022	14,200	0	10,045
Surplus/Deficit for the year	(5245)	0	(837)
Balance at 30 th June 2023	9,184	0	9,208

WESSEX ROTARY CIO

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 30TH JUNE 2022

6. RESTRICTED FUNDS

Wessex Rotary CIO as at 30 June 2023

			<u>Opening</u>	<u>Income</u>	<u>Costs</u>	<u>Donations</u>	<u>Other</u>	<u>Closing</u>
<u>Funds Analysis</u>								
Community	Kids Out	*	3,943.01	11,100.00	(10,788.00)		5,244.99	9,500.00
	Paulton's Park		14,429.05				(5,244.99)	9,184.06
	Other Grants		0.00					0.00
	Young Carers	*	2,883.14	1,600.00	(4,877.40)			(394.26)
Youth	Young Musicians	*	(678.24)		(799.00)			(1,477.24)
	Young Chef	*	(617.47)	45.83	(1,777.97)			(2,349.61)
	Youth Speaks	*	(351.70)		(429.50)			(781.20)
	Young Writer	*	(45.94)					(45.94)
	Young Photographer	*	83.07		(75.00)			8.07
	RYLA	*	4,322.34		(1,407.25)			2,915.09
	Junior Technology	*	0.00					0.00
	Youth Levy		0.00	5,136.00				5,136.00
	Other		3,966.40					3,966.40
International	Shoeboxes	*	(4,187.15)	33,346.50	(30,073.98)			(914.63)
	Gift of Sight	*	0.00					0.00
	Disaster Fund	*	5,535.79	86,825.05		(49,870.00)		42,490.84
	Other		0.00					0.00
Foundation	Polio	*	0.00	1,175.00				1,175.00
	RI Grants	*	3,267.74	29,540.14		(27,255.00)		5,552.88

Comparison with prior year:

Wessex Rotary CIO as at 30 June 2022

			<u>Opening</u>	<u>Income</u>	<u>Costs</u>	<u>Donations</u>	<u>Other</u>	<u>Closing</u>
Community	Kids Out	*	1,321.01	8,125.00	(4,803.00)	(700.00)		3,943.01
	Paulton's Park		14,200.00	229.05				14,429.05
	Young Carers	*	4,071.72	2,100.00	(3,288.58)			2,883.14
Youth	Young Musicians	*	0.00	636.76	(1,315.00)			(678.24)
	Young Chef	*	0.00		(617.47)			(617.47)
	Youth Speaks	*	0.00	300.00	(651.70)			(351.70)
	Young Writer	*	0.00		(45.94)			(45.94)
	Young Photographer	*	0.00	83.07				83.07
	RYLA	*	0.00	5,998.32	(1,675.98)			4,322.34
	Other		0.00	4,000.00	(33.60)			3,966.40
International	Shoeboxes	*	8,333.66	27,372.50	(39,893.31)			(4,187.15)
	Disaster Fund	*	222.00	62,898.79	(1,435.00)	(56,700.00)	550.00	5,535.79
	Other		0.00			(3,000.00)		(3,000.00)
Foundation	RI Grants	*	0.00	29,267.74			(25,500.00)	3,267.74

7. TRANSACTIONS WITH A WIDER ROTARY NETWORK

From time to time the Charity will send donations to the Rotary Foundation in the USA generally in support of the worldwide Polio Eradication Project.