



**REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
FURNESS EDUCATION AND SKILLS PARTNERSHIP**

**Furness Education and Skills Partnership
Barrow Island Community Primary School
Trinity Street
Barrow-in-Furness
LA14 2SJ**

www.fesp.org.uk

**FURNESS EDUCATION AND SKILLS PARTNERSHIP
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2024**



Charity registration number:	1183085 (England and Wales)
Principal address	Barrow Island Primary School Trinity Street Barrow-in -Furness LA14 2SJ
Trustees	Jayne Moorby (Chair) Janet Dixon (Treasurer) Simon Craig (Secretary)
Members	Stuart Klosinski Mark Nicholson Rachelle Poynz
Independent Examiner	Mr P Hornby FCA J F Hornby & Co Chartered Accountants The Tower Daltongate Business Centre Daltongate Ulverston Cumbria LA12 7AJ
Bankers	The Co-operative Bank 1 Balloon Street Manchester M60 4EP

CONTENTS OF THE FINANCIAL STATEMENTS

Contents	Page
Report of the Trustees	1-3
Receipts and Payments Accounts and Statement of Assets and Liabilities	4
Independent Examiner's Report	5

**FURNESS EDUCATION AND SKILLS PARTNERSHIP
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**



The trustees present their report with the accounts of the charity for the year ended 31 March 2024 which are prepared on a receipts and payments basis.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are to act as a resource for young people living in Furness and the surrounding areas by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:

- a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- b) advancing education;
- c) relieving unemployment.

The charity's activities are designed to:

- equip local young people with knowledge, skills and aspirations relevant to a competitive 21st century market-place
- enable and drive enterprise, innovation and long-term growth in the local, regional and national economy
- Our activities
- build a balanced and effective local education and business partnership
- raise awareness of potential career pathways for young people, not only in the minds of young people themselves, but also in the minds of their teachers and their parents through projects and activities delivered in partnership with local employers (eg Building My Skills programme from Key Stage 1 – Key Stage 4)
- increase young people's aspirations by making learning experiential, thus removing barriers such as lack of self-belief, lack of professional voice etc (e.g. Happy & Healthy Lifestyles Project)
- provide current, real-world applied learning opportunities for young people in all three education phases which increases engagement as learning has purpose (eg Barrow & District Association of Engineers Prize Scheme)
- develop those transferable skills which will aid young people at key transition points in their education and into the world of work (eg underpin activities in all projects with key learning and employability skills)
- aid in the development of well-informed, work-ready and employable young people and provide them with a portfolio of valuable experiences and a professional vocabulary

Public benefit

When planning and prioritising projects, trustees reviewed the guidance issued by the charity commission on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Over the past year, our charity has made significant progress in both operational development and community impact. We have undertaken extensive work to strengthen our governance framework, ensuring that we operate with the highest standards of accountability and transparency. One of our key achievements in this area was the implementation of Xero software to manage our finances. This has streamlined our accounting processes, enhanced financial transparency, and improved resource allocation. By adopting this technology, we have strengthened our financial management, making us more efficient and better equipped to support our core activities.

We have continued to build strong partnerships with local schools, education providers, and the business community. These collaborations have expanded our reach and deepened our impact, allowing us to engage more effectively with young people. Our partnerships have been instrumental in fostering a network of support and in providing us with insights that drive innovation and continuous improvement. Our charity worked with schools in each of the five wards in Barrow in Furness that fall within the 10% most deprived areas in England. We regularly work with 25 primary schools, 6 secondary schools and 1 college.

A major highlight was the successful delivery of our first children's skills conference for primary school students. This event provided students with an introduction to essential skills to inspire their learning journey. The conference included workshops and activities (working with businesses) designed to foster key skills including communication, teamwork, etc and to increase

FURNESS EDUCATION AND SKILLS PARTNERSHIP REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024



confidence whilst raising aspirations and awareness of many exciting careers. This transformative initiative not only empowered young learners but also reinforced our reputation as a leader in educational development within the community.

UlverSTEM and the Furness STEM show remain annual highlights with over 2,500 attendees across the two events in Ulverston and Barrow. Feedback for these events is extremely positive from young people, schools and parents and support from the business community delivering hands on activities and careers information continues to grow.

Furthermore, our programmes have had a profound impact on the lives of children and young people, particularly those from high-deprivation areas. Through our focus on building transferable skills, we have seen significant improvements in school attendance, self-confidence, and future aspirations among the young people we serve. Feedback from our programs, such as the Furness STEM Show, indicates that 92% of attendees felt more informed about career opportunities in STEM.

Our work not only transforms individual lives but has a ripple effect within families and the wider community. By providing meaningful educational and employability activities, we help young people become role models, influencing their peers and families to pursue educational and career opportunities. In turn, this strengthens community ties and fosters a culture of aspiration and lifelong learning.

Overall, our achievements this year reflect a clear commitment to excellence, strategic growth, and sustainable impact. From improving financial management and governance to delivering innovative educational programs and building vital partnerships, our charity is well-positioned to continue making a lasting difference in the lives of young people and the broader community.

Link to view Children's Skills Conference Video <https://youtu.be/aKpCrGPb3qc>

Link to view Furness STEM Show Video https://youtu.be/iLTxN_FKmjQ

FINANCIAL REVIEW

Reserves policy

Any reserves accumulated are being used to ensure future sustainability.

Our reserves aim to ensure that our charity maintains sufficient funds to support its ongoing operations and to safeguard against any unforeseen financial challenges. Typically, our goal is to hold a level of reserves which will provide a buffer to cover core expenses, ensuring the sustainability of our work in the event of unexpected income shortfalls or emergency needs. The intended value for our reserves is currently in the process of being reviewed with a Trustee meeting scheduled to formally agree the specific details and structure of the reserves moving forward.

At 31st March 2024, the charity held bank funds of £73,695 (2023: £33,028), of which £69,111 (2023: £23,665) were restricted and £4,584 (2023: £9,366) unrestricted.

The principal source of funds is from grants to support specific projects. The grants relate to the objectives of the charity. All grants have KPIs (Key Performance Indicators) and these in turn are related to the charity's objectives. The charity reports on the KPIs to the funders. Without the support of the funders the charity would not be able to achieve its objectives.

The expenditure is directly related to the grant KPIs.

The charity has no investments but if it did in the future, it would adopt an ethical investment policy

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is an unincorporated charity.

Organisational Structure

The board consisting of the trustees, members and programme and project managers meets 2 to 3 times a year to review project and funding progress as well as the financial position. Trustees are sought from the local business and community organisations with whom the charity has been involved with.

**FURNESS EDUCATION AND SKILLS PARTNERSHIP
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**



Members support the trustee by offering the benefit of their experience from their personal and business knowledge and experience.

Risk management

The key risks encountered by the charity and details of how the charity mitigates their risk are:

- Safeguarding – all board members and contractors are DBS (Disclosure and Barring Service) checked; policies are in place to ensure all students are safe
- Financial risk – our grant income is short term, and the management team are constantly sourcing and applying for new funding to enable projects to proceed

Approved by order of the board of trustees on 16/10/2024 and signed on its behalf by:

Jayne Moorby

A handwritten signature in dark ink, appearing to read 'Jayne Moorby', written in a cursive style.

Trustee (Chair)

Janet Dixon

A handwritten signature in dark ink, appearing to read 'Janet Dixon', written in a cursive style.

Trustee (Treasurer)

FURNESS EDUCATION AND SKILLS PARTNERSHIP

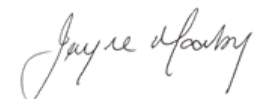
RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

RECEIPTS AND PAYMENTS			2024	2023
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	£	£	£	£
RECEIPTS				
Donations	-	57,399	57,399	26,830
Grant Income	-	93,557	93,557	109,372
Total Receipts	-	150,956	150,956	136,202
PAYMENTS				
Project costs	52	88,055	88,107	157,901
Donations paid	-	21,514	21,514	-
Support costs	669	-	669	1,043
Grant Clawback	-	-	-	8,239
Total Payments	720	109,569	110,289	167,183
Net of receipts / (payments)	(720)	41,387	40,667	(30,981)
Transfers between funds	(4,059)	4,059	0	-
Cash Funds brought forwards	9,363	23,665	33,028	64,009
Cash Funds carried forwards	4,584	69,111	73,695	33,028

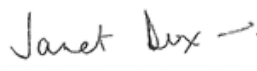
STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2024

			2024	2023
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	£	£	£	£
Cash funds held	4,584	69,111	73,695	33,028

The accounts were approved by the board of trustees and signed on its behalf on 4 November 2024.



Victoria Jayne Moorby
Chair



Janet Dixon
Treasurer

INDEPENDENT EXAMINATION REPORT TO THE TRUSTEES AND MEMBERS OF FURNESS EDUCATIONS AND SKILLS PARTNERSHIP

FOR THE YEAR ENDED 31 MARCH 2024

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Paul Hornby FCA

4th November 2024

JF Hornby & Co
Chartered Accountants
Daltongate Business Centre
7 Daltongate
Ulverston
LA12 7AJ