



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	1st	April	2021		31st	March	2022

Section A Reference and administration details

Charity name

Furness Education & Skills Partnership

Other names charity is known by

Registered charity number (if any)

1183085

Charity's principal address

c/o Barrow Island Primary School

Trinity Street

Barrow-in-Furness, Cumbria

Postcode

LA14 2SJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Jayne Moorby	Chair		
2	Janet Dixon	Treasurer		
3	Jane Ridyard		01/04/21-01/12/2021	
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18				
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20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Elected by Board of Trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The charity's objects ('the objects') are:
To act as a resource for young people living in Furness and the surrounding areas by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:
(a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
(b) advancing education;
(c) relieving unemployment.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The charity's activities are designed to:

- equip local young people with knowledge, skills and aspirations relevant to a competitive 21st century market-place
- enable and drive enterprise, innovation and long-term growth in the local, regional and national economy

Our activities

- build a balanced and effective local education and business partnership
- raise awareness of potential career pathways for young people, not only in the minds of young people themselves, but also in the minds of their teachers and their parents through projects and activities delivered in partnership with local employers (eg Building My Skills programme from Key Stage 1 – Key Stage 4)
- increase young people's aspirations by making learning experiential, thus removing barriers such as lack of self-belief, lack of professional voice etc (e.g. Happy & Healthy Lifestyles Project)
- provide current, real-world applied learning opportunities for young people in all three education phases which increases engagement as learning has purpose (eg Barrow & District Association of Engineers Prize Scheme)
- develop those transferable skills which will aid young people at key transition points in their education and into the world of work (eg underpin activities in all projects with key learning and employability skills)
- aid in the development of well-informed, work-ready and employable young people and provide them with a portfolio of valuable experiences and a professional vocabulary

When planning and prioritising projects, trustees reviewed the guidance issued by the charity commission on public benefit.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

Our charity worked with schools in each of the five wards in Barrow in Furness that fall within the 10% most deprived areas in England. We regularly work with 25 primary schools, 6 secondary schools and 1 college.

By delivering the Barrow Engineering Project we provided funding for 11 primary schools and 6 secondary schools to participate in Tomorrow's Engineers Week and British Science Week.

Approximately 900 secondary age pupils and 500 primary age pupils took part in our Build My Skills project, developing their awareness of career opportunities and the skills and attributes required for success. To ensure access for all, the programme was adapted into a digital format and extended to pilot KS1 and KS3 units. This programme continues to grow.

Holiday Clubs were provided for children from high deprivation wards. The Clubs focused on re-engaging children in learning, helping them to increase self confidence and strengthen skills such as teamwork, communication, self-management and resilience. The clubs were free and took place on several sites, during each holiday period. Approximately 650 children attended in total.

New website www.fesp.org.uk

Section E Financial review

Brief statement of the charity's policy on reserves

Any reserves accumulated are being used to ensure future sustainability.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The principle source of funds is from grants to support specific projects. The grants relate to the objectives of the charity. All grants have KPIs and these in turn are related to the charity's objectives. The charity reports on the KPIs to the funders. Without the support of the funders the charity would not be able to achieve its objectives.

The expenditure is directly related to the grant KPIs.

The charity has no investments but if it did in the future, it would adopt an ethical investment policy.

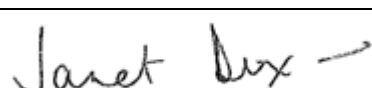
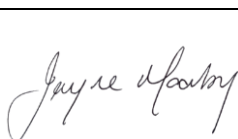
Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Victoria Jayne Moorby

Janet Dixon

Position (eg Secretary, Chair, etc)

Chair (during the reporting period)

Treasurer

Date

10-1-2023

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
FURNESS EDUCATION & SKILLS PARTNERSHIP**

J F Hornby & Co
Chartered Accountants
The Tower
Daltongate Business Centre
Daltongate
Ulverston
Cumbria
LA12 7AJ

FURNESS EDUCATION & SKILLS PARTNERSHIP

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FOR THE YEAR ENDED 31 MARCH 2022**

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FURNESS EDUCATION & SKILLS PARTNERSHIP

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To act as a resource for young people living in Furness and the surrounding areas by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:

- a. advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- b. advancing education;
- c. relieving unemployment.

The charity's activities are designed to:

- a. equip local young people with knowledge, skills and aspirations relevant to a competitive 21st century market-place
- b. enable and drive enterprise, innovation and long-term growth in the local, regional and national economy.

Significant activities

- a. build a balanced and effective local education and business partnership
- b. raise awareness of potential career pathways for young people, not only in the minds of young people themselves, but also in the minds of their teachers and their parents through projects and activities delivered in partnership with local employers (eg Building My Skills programme from Key Stage 1 - Key Stage 4)
- c. increase young people's aspirations by making learning experiential, thus removing barriers such as lack of self-belief, lack of professional voice etc (eg Happy & Health Lifestyles Project)
- d. provide current, real-world applied learning opportunities for young people in all three education phases which increases engagement as learning has purpose (eg Barrow & District Association of Engineers Prize Scheme)
- e. develop those transferable skills which will aid young people at key transition points in their education and into the world of work (eg underpin activities in all projects with key learning and employability skills)
- f. aid in the development of well-informed, work-ready and employable young people and provide them with a portfolio of valuable experiences and a professional vocabulary.

Public benefit

When planning and prioritising projects, trustees reviewed the guidance issued by the charity commission on public benefit.

FURNESS EDUCATION & SKILLS PARTNERSHIP

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Our charity worked with schools in each of the five wards in Barrow in Furness that fall within the 10% most deprived areas in England. We regularly work with 25 primary schools, 6 secondary schools and 1 college.

By delivering the Barrow Engineering Project we provided funding for 11 primary schools and 6 secondary schools to participate in Tomorrow's Engineers Week and British Science Week.

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New website www.fesp.org.uk

FINANCIAL REVIEW

Reserves policy

Any reserves accumulated are being used to ensure future sustainability.

The principle source of funds is from grants to support specific projects. The grants relate to the objectives of the charity.

All grants have KPIs and these in turn are related to the charity's objectives. The charity reports on the KPIs to the funders.

Without the support of the funders the charity would not be able to achieve its objectives.

The expenditure is directly related to the grant KPIs.

The charity has no investments but if it did in the future, it would adopt an ethical investment policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1183085

Principal address

Barrow Island Primary School
Trinity Street
Barrow-in-Furness
Cumbria
LA14 2SJ

Trustees

Mrs J Dixon Trustee
Mrs V J Moorby Chair
Mr S H Craig (appointed 12.7.22)
Mrs J Ridyard (appointed 1.4.21) (resigned 1.12.21)

FURNESS EDUCATION & SKILLS PARTNERSHIP

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

J F Hornby & Co
Chartered Accountants
The Tower
Daltongate Business Centre
Daltongate
Ulverston
Cumbria
LA12 7AJ

Approved by order of the board of trustees on 24 January 2023 and signed on its behalf by:

Mrs V J Moorby - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FURNESS EDUCATION & SKILLS PARTNERSHIP**

Independent examiner's report to the trustees of Furness Education & Skills Partnership

I report to the charity trustees on my examination of the accounts of Furness Education & Skills Partnership (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr John F Hornby
J F Hornby & Co
Chartered Accountants
The Tower
Daltongate Business Centre
Daltongate
Ulverston
Cumbria
LA12 7AJ

24 January 2023

FURNESS EDUCATION & SKILLS PARTNERSHIP

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Charitable Activities		9,581	172,894	182,475	49,204
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON					
Charitable activities					
Charitable Activities		26,311	108,885	135,196	56,450
Other		4,574	-	4,574	-
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total		<u>30,885</u>	<u>108,885</u>	<u>139,770</u>	<u>56,450</u>
NET INCOME/(EXPENDITURE)					
		(21,304)	64,009	42,705	(7,246)
RECONCILIATION OF FUNDS					
Total funds brought forward		21,304	-	21,304	28,550
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD		<u><u> </u></u>	<u><u>64,009</u></u>	<u><u>64,009</u></u>	<u><u>21,304</u></u>

The notes form part of these financial statements

FURNESS EDUCATION & SKILLS PARTNERSHIP

**BALANCE SHEET
31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
CURRENT ASSETS					
Cash at bank		-	64,009	64,009	21,304
NET CURRENT ASSETS		-	64,009	64,009	21,304
TOTAL ASSETS LESS CURRENT LIABILITIES		-	64,009	64,009	21,304
NET ASSETS		-	64,009	64,009	21,304
FUNDS	4				
Unrestricted funds				-	21,304
Restricted funds				64,009	-
TOTAL FUNDS				64,009	21,304

The financial statements were approved by the Board of Trustees and authorised for issue on 24 January 2023 and were signed on its behalf by:

Mrs V J Moorby - Trustee

FURNESS EDUCATION & SKILLS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

FURNESS EDUCATION & SKILLS PARTNERSHIP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Charitable Activities	-	49,204	49,204
EXPENDITURE ON			
Charitable activities			
Charitable Activities	7,246	49,204	56,450
NET INCOME/(EXPENDITURE)	(7,246)	-	(7,246)
 RECONCILIATION OF FUNDS			
Total funds brought forward	28,550	-	28,550
TOTAL FUNDS CARRIED FORWARD	<u>21,304</u>	<u>-</u>	<u>21,304</u>

4. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	21,304	(21,304)	-
Restricted funds			
General Fund	-	64,009	64,009
TOTAL FUNDS	<u>21,304</u>	<u>42,705</u>	<u>64,009</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	9,581	(30,885)	(21,304)
Restricted funds			
General Fund	172,894	(108,885)	64,009
TOTAL FUNDS	<u>182,475</u>	<u>(139,770)</u>	<u>42,705</u>

FURNESS EDUCATION & SKILLS PARTNERSHIP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

4. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	28,550	(7,246)	21,304
TOTAL FUNDS	<u>28,550</u>	<u>(7,246)</u>	<u>21,304</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(7,246)	(7,246)
Restricted funds			
General Fund	49,204	(49,204)	-
TOTAL FUNDS	<u>49,204</u>	<u>(56,450)</u>	<u>(7,246)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	28,550	(28,550)	-
Restricted funds			
General Fund	-	64,009	64,009
TOTAL FUNDS	<u>28,550</u>	<u>35,459</u>	<u>64,009</u>

FURNESS EDUCATION & SKILLS PARTNERSHIP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

4. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	9,581	(38,131)	(28,550)
Restricted funds			
General Fund	222,098	(158,089)	64,009
TOTAL FUNDS	<u>231,679</u>	<u>(196,220)</u>	<u>35,459</u>

5. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

FURNESS EDUCATION & SKILLS PARTNERSHIP

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Charitable activities		
Grants	182,475	49,204
Total incoming resources	182,475	49,204
EXPENDITURE		
Charitable activities		
Reimbursement of programme costs	78,649	13,000
Grants to institutions	9,106	19,459
	87,755	32,459
Support costs		
Management		
Sundries	84	-
Computer costs	454	443
Subcontractor	47,441	23,410
Professional Fees	165	-
Printing, Postage & Stationery	3,803	89
	51,947	23,942
Finance		
Bank charges	68	49
Total resources expended	139,770	56,450
Net income/(expenditure)	42,705	(7,246)

This page does not form part of the statutory financial statements

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
FURNESS EDUCATION & SKILLS PARTNERSHIP**

J F Hornby & Co
Chartered Accountants
The Tower
Daltongate Business Centre
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FURNESS EDUCATION & SKILLS PARTNERSHIP

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FURNESS EDUCATION & SKILLS PARTNERSHIP

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

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- a. advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
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The charity's activities are designed to:

- a. equip local young people with knowledge, skills and aspirations relevant to a competitive 21st century market-place
- b. enable and drive enterprise, innovation and long-term growth in the local, regional and national economy.

Significant activities

- a. build a balanced and effective local education and business partnership
- b. raise awareness of potential career pathways for young people, not only in the minds of young people themselves, but also in the minds of their teachers and their parents through projects and activities delivered in partnership with local employers (eg Building My Skills programme from Key Stage 1 - Key Stage 4)
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- f. aid in the development of well-informed, work-ready and employable young people and provide them with a portfolio of valuable experiences and a professional vocabulary.

Public benefit

When planning and prioritising projects, trustees reviewed the guidance issued by the charity commission on public benefit.

FURNESS EDUCATION & SKILLS PARTNERSHIP

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

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New website www.fesp.org.uk

FINANCIAL REVIEW

Reserves policy

Any reserves accumulated are being used to ensure future sustainability.

The principle source of funds is from grants to support specific projects. The grants relate to the objectives of the charity.

All grants have KPIs and these in turn are related to the charity's objectives. The charity reports on the KPIs to the funders.

Without the support of the funders the charity would not be able to achieve its objectives.

The expenditure is directly related to the grant KPIs.

The charity has no investments but if it did in the future, it would adopt an ethical investment policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1183085

Principal address

Barrow Island Primary School
Trinity Street
Barrow-in-Furness
Cumbria
LA14 2SJ

Trustees

Mrs J Dixon Trustee
Mrs V J Moorby Chair
Mr S H Craig (appointed 12.7.22)
Mrs J Ridyard (appointed 1.4.21) (resigned 1.12.21)

FURNESS EDUCATION & SKILLS PARTNERSHIP

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

J F Hornby & Co
Chartered Accountants
The Tower
Daltongate Business Centre
Daltongate
Ulverston
Cumbria
LA12 7AJ

Approved by order of the board of trustees on 24 January 2023 and signed on its behalf by:

Mrs V J Moorby - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FURNESS EDUCATION & SKILLS PARTNERSHIP**

Independent examiner's report to the trustees of Furness Education & Skills Partnership

I report to the charity trustees on my examination of the accounts of Furness Education & Skills Partnership (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr John F Hornby
J F Hornby & Co
Chartered Accountants
The Tower
Daltongate Business Centre
Daltongate
Ulverston
Cumbria
LA12 7AJ

24 January 2023

FURNESS EDUCATION & SKILLS PARTNERSHIP

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Charitable Activities		9,581	172,894	182,475	49,204
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON					
Charitable activities					
Charitable Activities		26,311	108,885	135,196	56,450
Other		4,574	-	4,574	-
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total		<u>30,885</u>	<u>108,885</u>	<u>139,770</u>	<u>56,450</u>
NET INCOME/(EXPENDITURE)					
		(21,304)	64,009	42,705	(7,246)
RECONCILIATION OF FUNDS					
Total funds brought forward		21,304	-	21,304	28,550
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD		<u><u> </u></u>	<u><u>64,009</u></u>	<u><u>64,009</u></u>	<u><u>21,304</u></u>

The notes form part of these financial statements

FURNESS EDUCATION & SKILLS PARTNERSHIP

**BALANCE SHEET
31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
CURRENT ASSETS					
Cash at bank		-	64,009	64,009	21,304
NET CURRENT ASSETS		-	64,009	64,009	21,304
TOTAL ASSETS LESS CURRENT LIABILITIES		-	64,009	64,009	21,304
NET ASSETS		-	64,009	64,009	21,304
FUNDS	4				
Unrestricted funds				-	21,304
Restricted funds				64,009	-
TOTAL FUNDS				64,009	21,304

The financial statements were approved by the Board of Trustees and authorised for issue on 24 January 2023 and were signed on its behalf by:

Mrs V J Moorby - Trustee

FURNESS EDUCATION & SKILLS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

FURNESS EDUCATION & SKILLS PARTNERSHIP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Charitable Activities	-	49,204	49,204
EXPENDITURE ON			
Charitable activities			
Charitable Activities	7,246	49,204	56,450
NET INCOME/(EXPENDITURE)	(7,246)	-	(7,246)
RECONCILIATION OF FUNDS			
Total funds brought forward	28,550	-	28,550
TOTAL FUNDS CARRIED FORWARD	<u>21,304</u>	<u>-</u>	<u>21,304</u>

4. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	21,304	(21,304)	-
Restricted funds			
General Fund	-	64,009	64,009
TOTAL FUNDS	<u>21,304</u>	<u>42,705</u>	<u>64,009</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	9,581	(30,885)	(21,304)
Restricted funds			
General Fund	172,894	(108,885)	64,009
TOTAL FUNDS	<u>182,475</u>	<u>(139,770)</u>	<u>42,705</u>

FURNESS EDUCATION & SKILLS PARTNERSHIP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

4. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	28,550	(7,246)	21,304
TOTAL FUNDS	<u>28,550</u>	<u>(7,246)</u>	<u>21,304</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(7,246)	(7,246)
Restricted funds			
General Fund	49,204	(49,204)	-
TOTAL FUNDS	<u>49,204</u>	<u>(56,450)</u>	<u>(7,246)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	28,550	(28,550)	-
Restricted funds			
General Fund	-	64,009	64,009
TOTAL FUNDS	<u>28,550</u>	<u>35,459</u>	<u>64,009</u>

FURNESS EDUCATION & SKILLS PARTNERSHIP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

4. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	9,581	(38,131)	(28,550)
Restricted funds			
General Fund	222,098	(158,089)	64,009
TOTAL FUNDS	<u>231,679</u>	<u>(196,220)</u>	<u>35,459</u>

5. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

FURNESS EDUCATION & SKILLS PARTNERSHIP

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Charitable activities		
Grants	182,475	49,204
Total incoming resources	182,475	49,204
EXPENDITURE		
Charitable activities		
Reimbursement of programme costs	78,649	13,000
Grants to institutions	9,106	19,459
	87,755	32,459
Support costs		
Management		
Sundries	84	-
Computer costs	454	443
Subcontractor	47,441	23,410
Professional Fees	165	-
Printing, Postage & Stationery	3,803	89
	51,947	23,942
Finance		
Bank charges	68	49
Total resources expended	139,770	56,450
Net income/(expenditure)	42,705	(7,246)

This page does not form part of the statutory financial statements