

REGISTERED CHARITY NUMBER: 1183079

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 August 2025  
for  
Heart Heroes

**Heart Heroes**

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**for the Year Ended 31 August 2025**

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## **Heart Heroes**

### **Report of the Trustees** **for the Year Ended 31 August 2025**

The trustees are pleased to present their annual report alongside the independently examined financial statements for the year ending 31 August 2025. These statements adhere to the requirements set by the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and comply with Heart Heroes' constitution.

Heart Heroes supports families of children living with congenital heart disease and heart problems. Our mission is to include children, their siblings, and extended family members in all our events to foster inclusivity and connection within the Heart Heroes community.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1183079

##### **Registered office**

Redwell House  
Matson Lane  
Matson  
Gloucester  
GL4 6DX

##### **Trustees**

K Cornish  
V Palmer  
P Cornish  
K Harber  
Zoe Trotman  
Sarah Freeman  
A King

##### **Independent examiner**

iLex Accountancy Services Ltd  
Units 1 & 2, Steadings Business Centre  
Maisemore, Gloucester  
GL2 8EY

##### **Bankers**

Natwest  
George Street  
Stroud  
GL5 3DT

## **Heart Heroes**

### **Report of the Trustees** **for the Year Ended 31 August 2025**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document and Model Constitution.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objectives of the charity are:

Is to relieve the charitable needs of children living with congenital heart disease and heart conditions and their families in Gloucestershire and the South West.

Approved by order of the board of trustees on 20th October 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'K Cornish', is written over a horizontal line.

K Cornish - Trustee

## **Heart Heroes**

### **Independent Examiner's Report to the Trustees for the Year Ended 31 August 2025**

I report on the accounts for the year ended 31 August 2025 set out on pages four to nine.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that independent examination is required and requested by the trustees. The charity's gross income exceeded £25,000.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

#### **Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
    - to prepare accounts which accord with the accounting records and comply with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Holly Siddall FCCA  
iLex Accountancy Services Ltd  
Units 1 & 2, Steadings Business Centre  
Maisemore, Gloucester  
GL2 8EY

16th October 2025

**Heart Heroes**

**Statement of Financial Activities  
for the Year Ended 31 August 2025**

	Unrestricted fund £	Mental Health £	Worcester CIF Grant £	Play Therapy £	RESTRICTED FUND - Living Crisis £	Restricted fund I CAN £	31/08/2025 Total funds £	31/08/2024 Total funds £
<b>INCOMING RESOURCES</b>								
Incoming resources from generated funds								
Donations	84,842	0	0	17,900	0	0	102,742	71,368
Grants	85,329	0	0	0	0	36,543	121,872	100,506
Fundraising events	37,042	0	0	0	0	0	37,042	26,552
<b>Total incoming resources</b>	<b>207,213</b>	<b>0</b>	<b>0</b>	<b>17,900</b>	<b>0</b>	<b>36,543</b>	<b>261,656</b>	<b>198,426</b>
<b>RESOURCES EXPENDED</b>								
Costs of generating funds								
Fundraising trading: cost of goods sold and other costs	17,357	0	0	244	922	1,737	20,259	13,371
Charitable activities								
Trips and activities	23,280	46	0	0	0	22,943	46,269	42,340
Administration	163,694	0	0	13,546	0	6,572	183,812	169,295
	<b>204,331</b>	<b>46</b>	<b>0</b>	<b>13,790</b>	<b>922</b>	<b>31,252</b>	<b>250,340</b>	<b>225,006</b>
<b>NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS</b>	<b>2,882</b>	<b>(46)</b>	<b>0</b>	<b>4,110</b>	<b>(922)</b>	<b>5,291</b>	<b>11,316</b>	<b>(26,580)</b>
Gross transfers between funds	(34)	0	34	0	0	0	0	0
<b>Net incoming/(outgoing) resources</b>	<b>2,848</b>	<b>(46)</b>	<b>34</b>	<b>4,110</b>	<b>(922)</b>	<b>5,291</b>	<b>11,316</b>	<b>(26,580)</b>
<b>RECONCILIATION OF FUNDS</b>								
Total funds brought forward	31,368	2,557	(34)	0	1,056	10,634	45,581	72,161
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>34,216</b>	<b>2,511</b>	<b>0</b>	<b>4,110</b>	<b>134</b>	<b>15,925</b>	<b>56,897</b>	<b>45,581</b>

## Heart Heroes

### Statement of Financial Position At 31 August 2025

	Unrestricted fund £	Restricted fund £	31/08/2025 Total funds £	31/08/2024 Total funds £
<b>FIXED ASSETS</b>				
Intangible assets	2,483	0	2,483	6,208
Tangible assets	54,206	0	54,206	30,280
<b>CURRENT ASSETS</b>				
Stocks	935	0	935	935
Debtors	10,556	0	10,556	11,953
Cash in hand	39,117	0	39,117	59,325
	50,607	0	50,607	72,213
<b>CREDITORS</b>				
Amounts falling due within one year	(50,400)	0	(50,400)	(63,120)
<b>NET CURRENT ASSETS</b>	208	0	208	9,093
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	56,897	0	56,897	45,581
<b>NET ASSETS</b>	56,897	0	56,897	45,581
<b>FUNDS</b>				
Unrestricted funds			34,216	31,697
Restricted funds			22,681	13,884
<b>TOTAL FUNDS</b>			56,897	45,581

The financial statements were approved by the Board of Trustees on 20th October 2025 and were signed on its behalf by:



K Cornish - Trustee

**Notes to the Financial Statements  
for the Year Ended 31 August 2025**

**1. ACCOUNTING POLICIES**

**Basis of Accounting**

The financial statements are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 7% on cost
Plant and machinery etc	- 25% on reducing balance
Motor vehicles	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Funding**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating lease are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**2. ACTIVITIES FOR GENERATING FUNDS**

	31/08/2025	31/08/2024
	£	£
Fundraising events,	37,042	26,552

**3. INVESTMENT INCOME**

	31/08/2025	31/08/2024
	£	£
Deposit account interest	0	0

**4. NET INCOMING/(OUTGOING) RESOURCES**

Net resources are stated after charging/(crediting):

	31/08/2025	31/08/2024
	£	£
Depreciation - owned assets	14,515	15,307
Other operating leases	0	0

**5. TRUSTEES' REMUNERATION AND BENEFITS**

The were no trustees' remunerated for the year ended 31 August 2025.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2025 nor for the year ended 31 August 2024



## Heart Heroes

### Notes to the Financial Statements for the Year Ended 31 August 2025

#### 6. STAFF COSTS

	31/08/2025	31/08/2024
	£	£
Wages and salaries	<u>108,236</u>	<u>90,027</u>

The average monthly number of employees during the year was as follows:

31/08/2025	31/08/2024
<u>6</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

#### 7. TANGIBLE FIXED ASSETS

	Motor Vehicles £	Plant and machinery £	Big Heart Build £	Totals £	
<b>COST</b>					
At 1 Sept 2024	35,284	26,022	0	61,306	-
Additions	0	4,993	29,722	34,716	
Reclassification	0	(5,815)	5,815	0	
Disposals	<u>0</u>	<u>(4,294)</u>	<u>0</u>	<u>(4,294)</u>	
At 31 August 2025	<u>35,284</u>	<u>20,907</u>	<u>35,537</u>	<u>91,728</u>	-
<b>DEPRECIATION</b>					
At 1 Sept 2024	14,474	16,552	0	31,026	
Reclassification		(121)	121	0	
Disposals		(4,294)	0	(4,294)	
Charge for year	<u>7,057</u>	<u>2,685</u>	<u>1,048</u>	<u>10,790</u>	
At 31 August 2025	<u>21,531</u>	<u>14,821</u>	<u>1,169</u>	<u>37,522</u>	
<b>NET BOOK VALUE</b>					
At 31 August 2025	<u>13,753</u>	<u>6,085</u>	<u>34,368</u>	<u>54,206</u>	-
At 31 August 2024	<u>20,810</u>	<u>9,471</u>	<u>0</u>	<u>30,280</u>	

#### INTANGIBLE FIXED ASSETS

	Heart Heroes App £	
<b>COST</b>		
At 1 Sept 2024	14,900	
Additions	<u>0</u>	
At 31 August 2025	<u>14,900</u>	-
<b>DEPRECIATION</b>		
At 1 Sept 2024	8,692	
Charge for year	<u>3,725</u>	
At 31 August 2025	<u>12,417</u>	-
<b>NET BOOK VALUE</b>		
At 31 August 2025	<u>2,483</u>	-
At 31 August 2024	<u>6,208</u>	

#### 8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/08/2025	31/08/2024
	£	£
Trade debtors	500	150
Other debtors	<u>10,056</u>	<u>11,803</u>
	<u>10,556</u>	<u>11,953</u>

## Heart Heroes

### Notes to the Financial Statements for the Year Ended 31 August 2025

#### 9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/08/2025	31/08/2024
	£	£
Trade creditors	5,787	16,035
Taxation and social security	1,663	273
Other creditors	42,950	46,812
	<u>50,400</u>	<u>63,120</u>

#### 10. MOVEMENT IN FUNDS

	At 1 Sept 2024 £	Net movement in funds £	Transfers between funds £	At 31 August 2025 £
<b>Unrestricted funds</b>				
General fund	31,697	2,882	(363)	34,216
<b>Restricted funds</b>				
Restricted funds	<u>13,884</u>	<u>8,434</u>	<u>363</u>	<u>22,681</u>
<b>TOTAL FUNDS</b>	<u>45,581</u>	<u>11,316</u>	<u>0</u>	<u>56,897</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £
<b>Unrestricted funds</b>		
General fund	207,213	(204,331)
<b>Restricted funds</b>		
Restricted funds	<u>54,443</u>	<u>(46,009)</u>
<b>TOTAL FUNDS</b>	<u>261,656</u>	<u>(250,340)</u>

**Heart Heroes****Detailed Statement of Financial Activities**  
**for the Year Ended 31 August 2025**

	31/08/2025	31/08/2024
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Donations	102,205	70,596
Gift aid	537	772
Grants	121,872	100,506
	<u>224,614</u>	<u>171,874</u>
<b>Activities for generating funds</b>		
Fundraising events	35,342	24,052
Sponsorship	1,700	2,500
	<u>37,042</u>	<u>26,552</u>
<b>Total incoming resources</b>	<u>261,656</u>	<u>198,426</u>
<b>RESOURCES EXPENDED</b>		
<b>Fundraising trading: cost of goods sold and other costs</b>		
Purchases	3,685	2,205
Fundraising costs	16,574	11,167
	<u>20,259</u>	<u>13,371</u>
<b>Charitable activities</b>		
Trips and activities	36,044	28,296
Resources	10,224	14,044
	<u>46,269</u>	<u>42,340</u>
<b>Management</b>		
Accountancy costs	3,594	3,444
Advertising & networking	14,564	13,855
Bank Charges	525	683
Computer costs	9,873	10,695
Depreciation	14,515	15,307
Heat & Light	652	0
Insurance	2,706	1,672
Legal and professional fees	1,940	3,742
Motor expenses	6,904	7,584
Other staff costs	194	536
Postage, stationery and printing	4,460	5,344
Rates	2,040	0
Staff training	1,565	4,178
Storage	2,602	1,972
Subcontractors	1,050	450
Subscriptions	2,241	2,686
Sundries		185
Telephone & Internet	1,668	1,057
Travel and subsistence	2,093	1,546
Use of Home	2,339	4,288
Wages	108,236	90,027
Website	52	43
	<u>183,812</u>	<u>169,295</u>
<b>Total resources expended</b>	<u>250,340</u>	<u>225,006</u>
<b>Net income/(expenditure)</b>	<u>11,316</u>	<u>(26,580)</u>