

Heart Heroes Annual Report for the Year Ending 31 August 2024

Charity Registration Number: 1183079

Report of the Trustees

The trustees are pleased to present their annual report alongside the independently examined financial statements for the year ending 31 August 2024. These statements adhere to the requirements set by the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and comply with Heart Heroes' constitution.

Board of Trustees:

- **Kelly Cornish:** Holds NVQ Levels 2 and 3 in Childcare and Playwork.
- **Peter Holt:** Partner in an employee benefit company.
- **Sarah Freeman:** Parent of a heart hero and beneficiary trustee.
- **Peter Cornish:** Director of an engineering company.
- **Zoe Trotman:** Ward Sister, Dolphin Ward, Bristol Royal Hospital for Children.
- **Kate Harber:** 20+ years in the creative industry, co-owner of Onymous, with expertise in professional design services.
- **Paul Cornell:** Financial advisor, company owner (appointed October 2023)

Management Team:

- **Kelly Cornish:** Founder
- **George Angell:** Charity Manager
- **Amy Ely:** Engagement Lead
- **Nicola Morris:** Heart Heroes Family Support Lead
- **Lou Young:** Bookkeeper
- **Vikki Lynn:** Grants and Funds Coordinator

Independent Financial Examiner:

- **Holly Siddal, AFA, MIPA, ACCA**
- iLex Accountancy Services Ltd, 41 Brunswick Road, Gloucester, GL1 1JS

Bankers:

- **NatWest**

Charity Information:

- **Name:** Heart Heroes
- **Charity Registration Number:** 1183079
- **Date of Registration:** 19 April 2019

- **Registered Office:** Redwell House, Matson Lane, Gloucester, GL4 6DX

Mission Statement:

Heart Heroes supports families of children living with congenital heart disease and heart problems. Our mission is to include children, their siblings, and extended family members in all our events to foster inclusivity and connection within the Heart Heroes community.

Executive Summary:

Heart Heroes was founded in 2018 with the purpose of supporting families affected by congenital heart disease. The charity has grown through community fundraising and currently supports over 1,000 families across England and Wales. We provide tailored activities and events that foster peer support, ensuring families facing these challenges are not alone. Throughout its evolution Heart Heroes has grown its support and now

Each day, an average of 13 babies are born with a heart condition, and one in three young people with a heart condition also face mental health challenges. Our expanding support network empowers young people with heart conditions to experience a sense of normality in the face of abnormal circumstances. With a dedicated family support worker on Dolphin Ward, a flourishing I CAN & Young Adults project, and plans to extend support through Play Therapy, Heart Heroes continues to provide essential assistance to those in greatest need.

Over the past 12 months, Heart Heroes has delivered more than 50 projects, reaching over 1200 attendees, with ambitions to grow further in the coming year.

Growth and Engagement Strategy:

As Heart Heroes looks to the next year of growth, there is potential for continued **community fundraising**, which will help sustain various projects and provide additional flexibility for the charity's development.

The **new HQ**, set to open in January 2025, will allow Heart Heroes to offer more **bespoke support** to families, including:

- **Forest school sessions** to provide outdoor experiences for children.
- **Coffee mornings** to create a supportive space for parents and carers to connect.
- **Specialist clinics** with professionals offering tailored advice and support.
- A **safe and welcoming space** for families to relax, engage, and feel at ease.

Additionally, a new partnership with **Great Ormond Street Hospital** is nearing completion. Heart Heroes will have a **monthly stand** at the hospital, providing an opportunity to share information and engage with families in a new region, further expanding the charity's reach and impact.

These developments reflect the charity's commitment to growth, providing more targeted and essential support to families living with congenital heart conditions.

Governance and Management:

Governing Document:

Heart Heroes is governed by its constitution, registered with the Charity Commission in April 2019.

Trustee Recruitment:

New trustees are recruited based on their skills, experience, and alignment with the charity's values. Methods include direct outreach and utilizing existing trustees' networks.

Trustee Training:

Upon joining, trustees receive access to the charity's constitution, policies, business plan, meeting minutes, and strategic goals. Ongoing training is provided through the National Council for Voluntary Organisations (NCVO).

Risk Management:

The charity's trustees oversee risk management via an organisational Risk Register, assessing governance, operational, financial, and environmental risks. Finances are monitored through a two-year business plan, with any potential issues addressed at quarterly trustee meetings.

Policies and Procedures:

Heart Heroes follows comprehensive policies for safeguarding children and adults, adhering to strict data protection and equal opportunities guidelines. Staff undergo mandatory Disclosure and Barring Service (DBS) checks, as well as training in mental health first aid, suicide prevention, social media, and PTSD awareness.

Public Liability Insurance:

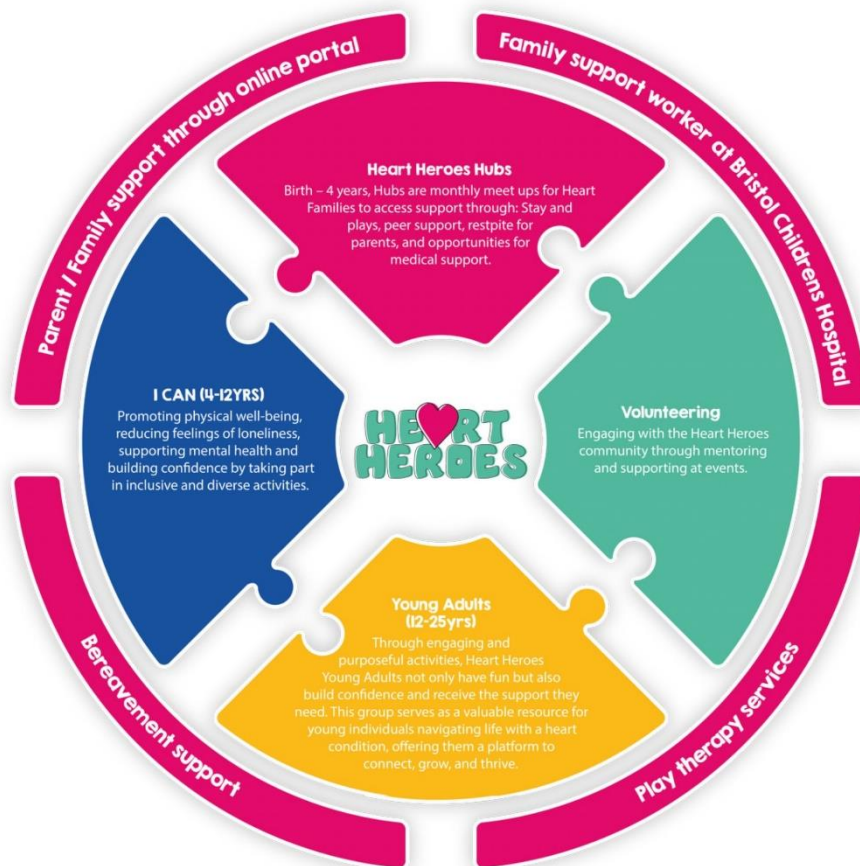
- Policy expiring: 07 December 2025
- Insurance Broker: Arthur J. Gallagher Insurance Brokers Ltd

Activities and Achievements in 2022/23:

The Heart Heroes Journey

The "Heart Heroes Journey" serves as a visual representation of the comprehensive support provided by the charity. It highlights how all of our projects are interconnected and continuously evolve, ensuring ongoing assistance at every stage of development. This journey acts as the central concept that guides all decision-making within the organisation, ensuring we remain focused on delivering cohesive and lasting support to families as they navigate the challenges of congenital heart conditions.

From inclusive events and trips to essential emotional and hospital support, Heart Heroes ensures that no family is left to face these challenges alone. By maintaining a focus on holistic care and development, we continue to foster a community where families find strength and connection.



I CAN Project:

This initiative was created to bring Heart Heroes’ families together following the pandemic, with a focus on celebrating the abilities of children with heart conditions. The project featured a variety of workshops and activities, including cooking, gardening, exercise, creative arts, and forest school sessions, all designed to build confidence and reduce the feelings of isolation that many children experienced during and after COVID-19. The initiative has seen great success across Bristol, South Wales, Gloucester, and the newly expanded area of Cornwall, offering vital opportunities for families to reconnect and engage in safe, supportive environments.

The program has evolved significantly, with the **Stage 3 program** now rebranded as **Young Adults**, offering a fresh approach to the I CAN initiative. This updated program focuses on developing life skills, encouraging social interaction, fostering independence, and facilitating more mature discussions about ownership and management of their heart conditions. Meanwhile, the original **I CAN project for children aged 4-11** continues to flourish, with an increased emphasis on measuring impact and collecting data to ensure ongoing improvements and enhanced support for participants.

Future Strategy:

Key focus areas for Heart Heroes moving forward include:

- Growth targets for regional hubs
- Increased funding applications and social media engagement
- Strengthening partnerships with hospitals and health organisations
- Expanding the Give Hope regular giving program
- Long-term goals, including employing a play therapist and acquiring a residence for family hospital stays.

Reserves Policy:

The charity maintains six months of operational reserves to cover staff salaries and core costs. Additionally, some funds are reserved for specific projects like the I CAN initiative.

REGISTERED CHARITY NUMBER: 1183079

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2024
for
Heart Heroes

Heart Heroes

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Heart Heroes

Report of the Trustees **for the Year Ended 31 August 2024**

We present our report and consolidated financial statements for the year ended 31 August 2024. We have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 effective 1 January 2015) - (Charities SORP (FRS102)), and Companies Act 2006.

Heart Heroes supports families of children living with congenital heart disease and heart problems. The charity's goal is for children and their siblings to be included in all our events, along with parents, grandparents, aunts, uncles and any other close family. The charity is run mainly by volunteers.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1183079

Registered office

Redwell House
Matson Lane
Matson
Gloucester
GL4 6DX

Trustees

K Cornish
P Holt
P Cornish
K Harber
Zoe Trotman
Sarah Freeman
Paul Cornell (Appointed 7th November 2023)

Independent examiner

iLex Accountancy Services Ltd
41 Brunswick Road
Gloucester
GL1 1JS

Bankers

Natwest
George Street
Stroud
GL5 3DT

Heart Heroes

Report of the Trustees **for the Year Ended 31 August 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and Model Constitution.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are:

Is to relieve the charitable needs of children living with congenital heart disease and heart conditions and their families in Gloucestershire and the South West.

Approved by order of the board of trustees on 22nd October 2024 and signed on its behalf by:

K Cornish - Trustee

Heart Heroes

Independent Examiner's Report to the Trustees for the Year Ended 31 August 2024

I report on the accounts for the year ended 31 August 2024 set out on pages four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that independent examination is required and requested by the trustees. The charity's gross income exceeded £25,000.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to prepare accounts which accord with the accounting records and comply with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Holly Siddall AFA MIPA
iLex Accountancy Services Ltd
41 Brunswick Road
Gloucester
GL1 1JS

22nd October 2024

Heart Heroes

Statement of Financial Activities for the Year Ended 31 August 2024

	Unrestricted fund £	Mental Health £	Worcester CIF Grant £	Oxford Community Fund £	RESTRICTED FUND - Living Crisis £	Restricted fund I CAN £	31/08/2024 Total funds £	31/08/2023 Total funds £
INCOMING RESOURCES								
Incoming resources from generated funds								
Donations	70,373	0	0	0	0	995	71,368	179,009
Grants	60,281	0	0	0	1,500	38,725	100,506	0
Fundraising events	25,827	0	0	0	0	725	26,552	25,441
Total incoming resources	156,482	0	0	0	1,500	40,445	198,426	204,450
RESOURCES EXPENSED								
Costs of generating funds								
Fundraising trading: cost of goods sold and other costs	10,859	790	34	16	444	1,228	13,371	27,988
Charitable activities								
Trips and activities	14,413	613	0	313	0	27,001	42,340	58,621
Administration	165,661	0	0	0	0	3,634	169,295	132,183
	190,933	1,403	34	329	444	31,863	225,006	218,792
NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS	(34,452)	(1,403)	(34)	(329)	1,056	8,582	(26,580)	(14,341)
Gross transfers between funds	0	0	0	0	0	0	0	0
Net incoming/(outgoing) resources	(34,452)	(1,403)	(34)	(329)	1,056	8,582	(26,580)	(14,341)
RECONCILIATION OF FUNDS								
Total funds brought forward	66,149	3,960	0	0	0	2,052	72,161	86,502
TOTAL FUNDS CARRIED FORWARD	31,697	2,557	(34)	(329)	1,056	10,634	45,581	72,161

Heart Heroes

Statement of Financial Position At 31 August 2024

	Unrestricted fund £	Restricted fund £	31/08/2024 Total funds £	31/08/2023 Total funds £
FIXED ASSETS				
Intangible assets	6,208	0	6,208	9,933
Tangible assets	30,280	0	30,280	35,417
CURRENT ASSETS				
Stocks	935	0	935	206
Debtors	11,953	0	11,953	6,719
Cash in hand	59,325	0	59,325	34,170
	72,213	0	72,213	41,095
CREDITORS				
Amounts falling due within one year	(63,120)	0	(63,120)	(14,285)
NET CURRENT ASSETS	9,093	0	9,093	26,810
TOTAL ASSETS LESS CURRENT LIABILITIES	45,581	0	45,581	72,161
NET ASSETS	45,581	0	45,581	72,161
FUNDS				
Unrestricted funds			31,697	53,427
Restricted funds			13,884	18,733
TOTAL FUNDS			45,581	72,161

The financial statements were approved by the Board of Trustees on 22nd October 2024 and were signed on its behalf by:

-

K Cornish - Trustee

Notes to the Financial Statements
for the Year Ended 31 August 2024

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 3.45% on cost
Plant and machinery etc	- 25% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Funding

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating lease are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. ACTIVITIES FOR GENERATING FUNDS

	31/08/2024	31/08/2023	31/08/2022	31/08/2021
	£	£	£	£
Fundraising events,	26,552	25,441	41,056	13,008

3. INVESTMENT INCOME

	31/08/2024	31/08/2023	31/08/2022	31/08/2021
	£	£	£	£
Deposit account interest	0	0	0	0

4. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	31/08/2024	31/08/2023	31/08/2022	31/08/2021
	£	£	£	£
Depreciation - owned assets	15,307	13,002	7,538	2,994
Other operating leases	0	0	0	0

Heart Heroes

Notes to the Financial Statements for the Year Ended 31 August 2024

5. TRUSTEES' REMUNERATION AND BENEFITS

The were no trustees' remunerated for the year ended 31 August 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023

6. STAFF COSTS

	31/08/2024	31/08/2023	31/08/2022	31/08/2021
	£	£	£	£
Wages and salaries	90,027	47,114	23,394	15,510

The average monthly number of employees during the year was as follows:

31/08/2024	31/08/2023	31/08/2022	31/08/2021
4	3	1	1

No employees received emoluments in excess of £60,000.

7. TANGIBLE FIXED ASSETS

	Motor Vehicles £	Plant and machinery £	Totals £
COST			
At 1 Sept 2023	35,284	19,577	54,861
Additions	0	6,445	6,445
At 31 August 2024	35,284	26,022	61,306
DEPRECIATION			
At 1 Sept 2023	7,418	12,026	19,444
Charge for year	7,057	4,526	11,582
At 31 August 2024	14,474	16,552	31,026
NET BOOK VALUE			
At 31 August 2024	20,810	9,471	30,280
At 31 August 2023	27,866	7,551	35,417

INTANGIBLE FIXED ASSETS

	Heart Heroes App £	Totals £
COST		
At 1 Sept 2023	14,900	14,900
Additions	0	0
At 31 August 2024	14,900	14,900
DEPRECIATION		
At 1 Sept 2023	4,967	4,967
Charge for year	3,725	3,725
At 31 August 2024	8,692	8,692
NET BOOK VALUE		
At 31 August 2024	6,208	6,208
At 31 August 2023	9,933	9,933

**Notes to the Financial Statements
for the Year Ended 31 August 2024**

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/08/2024	31/08/2023	31/08/2022	31/08/2021
	£	£	£	£
Trade debtors	150	250	2,750	0
Other debtors	11,803	6,469	3,587	1,000
	<u>11,953</u>	<u>6,719</u>	<u>6,337</u>	<u>1,000</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/08/2024	31/08/2023	31/08/2022	31/08/2021
	£	£	£	£
Trade creditors	16,035	13,798	3,341	0
Taxation and social security	273	281	0	542
Other creditors	46,812	206	28,245	193
	<u>63,120</u>	<u>14,285</u>	<u>31,586</u>	<u>735</u>

10. MOVEMENT IN FUNDS

	At 1 Sept 2023	Net movement in funds	Transfers between funds	At 31 August 2024
	£	£	£	£
Unrestricted funds				
General fund	53,427	(34,452)	12,721	31,697
Restricted funds				
Restricted funds	<u>18,733</u>	<u>7,872</u>	<u>(12,721)</u>	<u>13,884</u>
TOTAL FUNDS	<u>72,161</u>	<u>(26,580)</u>	<u>0</u>	<u>45,581</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	156,482	(190,933)	(34,452)
Restricted funds			
Restricted funds	<u>41,945</u>	<u>(34,073)</u>	<u>7,872</u>
TOTAL FUNDS	<u>198,426</u>	<u>(225,006)</u>	<u>(26,580)</u>

Heart Heroes**Detailed Statement of Financial Activities**
for the Year Ended 31 August 2024

	31/08/2024	31/08/2023	31/08/2022	31/08/2021 £
INCOMING RESOURCES				
Voluntary income				
Donations	70,596	101,884	71,555	57,409
Gift aid	772	1,720	26	568
Grants	100,506	75,405	41,522	36,435
	171,874	179,009	113,103	94,412
Activities for generating funds				
Fundraising events	24,052	24,941	32,056	13,008
Sponsorship	2,500	500	9,000	
	26,552	25,441	41,056	13,008
Other income				
Insurance claim	0	0	9,594	0
	0	0	9,594	0
Total incoming resources	198,426	204,450	163,753	107,420
RESOURCES EXPENDED				
Fundraising trading: cost of goods sold and other costs				
Purchases	2,205	3,430	2,986	4,555
Fundraising costs	11,167	24,558	24,184	5,573
	13,371	27,988	27,171	10,128
Charitable activities				
Trips and activities	28,296	21,990	33,022	19,435
Resources	14,044	36,630	15,878	9,494
	42,340	58,621	48,900	28,930
Management				
Accountancy costs	3,444	3,924	3,486	618
Advertising & networking	13,855	21,821	849	0
Bank Charges	683	165	118	2
Computer costs	10,695	5,828	5,589	2,195
Depreciation	15,307	13,002	7,538	2,994
Equipment	0	0	0	370
Insurance	1,672	1,008	694	604
Legal and professional fees	3,742	9,638	13,810	3,510
Motor expenses	7,584	3,993	2,432	0
Other staff costs	536	998	352	246
Postage, stationery and printing	5,344	4,707	5,494	4,463
Staff training	4,178	1,571	836	231
Storage	1,972	5,309	0	3,472
Subcontractors	450	7,980	3,690	0
Subscriptions	2,686	1,031	3,472	0
Sundries	185	557	748	2,865
Telephone	1,057	483	0	0
Travel and subsistence	1,546	1,586	585	186
Use of Home	4,288	0	0	0
Wages	90,027	47,114	23,394	15,510
Website	43	1,470	1,440	0
	169,295	132,183	74,527	37,268
Total resources expended	225,006	218,792	150,598	76,326
Net income/(expenditure)	(26,580)	(14,341)	13,156	31,094

REGISTERED CHARITY NUMBER: 1183079

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2024
for
Heart Heroes

Heart Heroes

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Registered office
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GL4 6DX

Trustees
K Cornish
P Holt
P Cornish
K Harber
Zoe Trotman
Sarah Freeman
Paul Cornell (Appointed 7th November 2023)

Independent examiner
iLex Accountancy Services Ltd
41 Brunswick Road
Gloucester
GL1 1JS

Bankers
Natwest
George Street
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GL5 3DT

Heart Heroes

Report of the Trustees **for the Year Ended 31 August 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

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Risk management

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OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are:

Is to relieve the charitable needs of children living with congenital heart disease and heart conditions and their families in Gloucestershire and the South West.

Approved by order of the board of trustees on 22nd October 2024 and signed on its behalf by:

K Cornish - Trustee

Heart Heroes

Independent Examiner's Report to the Trustees for the Year Ended 31 August 2024

I report on the accounts for the year ended 31 August 2024 set out on pages four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that independent examination is required and requested by the trustees. The charity's gross income exceeded £25,000.

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- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to prepare accounts which accord with the accounting records and comply with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Holly Siddall AFA MIPA
iLex Accountancy Services Ltd
41 Brunswick Road
Gloucester
GL1 1JS

22nd October 2024

Heart Heroes

Statement of Financial Activities for the Year Ended 31 August 2024

	Unrestricted fund £	Mental Health £	Worcester CIF Grant £	Oxford Community Fund £	RESTRICTED FUND - Living Crisis £	Restricted fund I CAN £	31/08/2024 Total funds £	31/08/2023 Total funds £
INCOMING RESOURCES								
Incoming resources from generated funds								
Donations	70,373	0	0	0	0	995	71,368	179,009
Grants	60,281	0	0	0	1,500	38,725	100,506	0
Fundraising events	25,827	0	0	0	0	725	26,552	25,441
Total incoming resources	156,482	0	0	0	1,500	40,445	198,426	204,450
RESOURCES EXPENSED								
Costs of generating funds								
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Charitable activities								
Trips and activities	14,413	613	0	313	0	27,001	42,340	58,621
Administration	165,661	0	0	0	0	3,634	169,295	132,183
	190,933	1,403	34	329	444	31,863	225,006	218,792
NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS	(34,452)	(1,403)	(34)	(329)	1,056	8,582	(26,580)	(14,341)
Gross transfers between funds	0	0	0	0	0	0	0	0
Net incoming/(outgoing) resources	(34,452)	(1,403)	(34)	(329)	1,056	8,582	(26,580)	(14,341)
RECONCILIATION OF FUNDS								
Total funds brought forward	66,149	3,960	0	0	0	2,052	72,161	86,502
TOTAL FUNDS CARRIED FORWARD	31,697	2,557	(34)	(329)	1,056	10,634	45,581	72,161

Heart Heroes

Statement of Financial Position At 31 August 2024

	Unrestricted fund £	Restricted fund £	31/08/2024 Total funds £	31/08/2023 Total funds £
FIXED ASSETS				
Intangible assets	6,208	0	6,208	9,933
Tangible assets	30,280	0	30,280	35,417
CURRENT ASSETS				
Stocks	935	0	935	206
Debtors	11,953	0	11,953	6,719
Cash in hand	59,325	0	59,325	34,170
	72,213	0	72,213	41,095
CREDITORS				
Amounts falling due within one year	(63,120)	0	(63,120)	(14,285)
NET CURRENT ASSETS	9,093	0	9,093	26,810
TOTAL ASSETS LESS CURRENT LIABILITIES	45,581	0	45,581	72,161
NET ASSETS	45,581	0	45,581	72,161
FUNDS				
Unrestricted funds			31,697	53,427
Restricted funds			13,884	18,733
TOTAL FUNDS			45,581	72,161

The financial statements were approved by the Board of Trustees on 22nd October 2024 and were signed on its behalf by:

-

K Cornish - Trustee

Notes to the Financial Statements
for the Year Ended 31 August 2024

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 3.45% on cost
Plant and machinery etc	- 25% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Funding

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating lease are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. ACTIVITIES FOR GENERATING FUNDS

	31/08/2024	31/08/2023	31/08/2022	31/08/2021
	£	£	£	£
Fundraising events,	26,552	25,441	41,056	13,008

3. INVESTMENT INCOME

	31/08/2024	31/08/2023	31/08/2022	31/08/2021
	£	£	£	£
Deposit account interest	0	0	0	0

4. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	31/08/2024	31/08/2023	31/08/2022	31/08/2021
	£	£	£	£
Depreciation - owned assets	15,307	13,002	7,538	2,994
Other operating leases	0	0	0	0

Heart Heroes

Notes to the Financial Statements for the Year Ended 31 August 2024

5. TRUSTEES' REMUNERATION AND BENEFITS

The were no trustees' remunerated for the year ended 31 August 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023

6. STAFF COSTS

	31/08/2024	31/08/2023	31/08/2022	31/08/2021
	£	£	£	£
Wages and salaries	90,027	47,114	23,394	15,510

The average monthly number of employees during the year was as follows:

31/08/2024	31/08/2023	31/08/2022	31/08/2021
4	3	1	1

No employees received emoluments in excess of £60,000.

7. TANGIBLE FIXED ASSETS

	Motor Vehicles £	Plant and machinery £	Totals £
COST			
At 1 Sept 2023	35,284	19,577	54,861
Additions	0	6,445	6,445
At 31 August 2024	35,284	26,022	61,306
DEPRECIATION			
At 1 Sept 2023	7,418	12,026	19,444
Charge for year	7,057	4,526	11,582
At 31 August 2024	14,474	16,552	31,026
NET BOOK VALUE			
At 31 August 2024	20,810	9,471	30,280
At 31 August 2023	27,866	7,551	35,417

INTANGIBLE FIXED ASSETS

	Heart Heroes App £	Totals £
COST		
At 1 Sept 2023	14,900	14,900
Additions	0	0
At 31 August 2024	14,900	14,900
DEPRECIATION		
At 1 Sept 2023	4,967	4,967
Charge for year	3,725	3,725
At 31 August 2024	8,692	8,692
NET BOOK VALUE		
At 31 August 2024	6,208	6,208
At 31 August 2023	9,933	9,933

**Notes to the Financial Statements
for the Year Ended 31 August 2024**

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/08/2024	31/08/2023	31/08/2022	31/08/2021
	£	£	£	£
Trade debtors	150	250	2,750	0
Other debtors	11,803	6,469	3,587	1,000
	<u>11,953</u>	<u>6,719</u>	<u>6,337</u>	<u>1,000</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/08/2024	31/08/2023	31/08/2022	31/08/2021
	£	£	£	£
Trade creditors	16,035	13,798	3,341	0
Taxation and social security	273	281	0	542
Other creditors	46,812	206	28,245	193
	<u>63,120</u>	<u>14,285</u>	<u>31,586</u>	<u>735</u>

10. MOVEMENT IN FUNDS

	At 1 Sept 2023	Net movement in funds	Transfers between funds	At 31 August 2024
	£	£	£	£
Unrestricted funds				
General fund	53,427	(34,452)	12,721	31,697
Restricted funds				
Restricted funds	<u>18,733</u>	<u>7,872</u>	<u>(12,721)</u>	<u>13,884</u>
TOTAL FUNDS	<u>72,161</u>	<u>(26,580)</u>	<u>0</u>	<u>45,581</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	156,482	(190,933)	(34,452)
Restricted funds			
Restricted funds	<u>41,945</u>	<u>(34,073)</u>	<u>7,872</u>
TOTAL FUNDS	<u>198,426</u>	<u>(225,006)</u>	<u>(26,580)</u>

Heart Heroes**Detailed Statement of Financial Activities**
for the Year Ended 31 August 2024

	31/08/2024	31/08/2023	31/08/2022	31/08/2021 £
INCOMING RESOURCES				
Voluntary income				
Donations	70,596	101,884	71,555	57,409
Gift aid	772	1,720	26	568
Grants	100,506	75,405	41,522	36,435
	171,874	179,009	113,103	94,412
Activities for generating funds				
Fundraising events	24,052	24,941	32,056	13,008
Sponsorship	2,500	500	9,000	
	26,552	25,441	41,056	13,008
Other income				
Insurance claim	0	0	9,594	0
	0	0	9,594	0
Total incoming resources	198,426	204,450	163,753	107,420
RESOURCES EXPENDED				
Fundraising trading: cost of goods sold and other costs				
Purchases	2,205	3,430	2,986	4,555
Fundraising costs	11,167	24,558	24,184	5,573
	13,371	27,988	27,171	10,128
Charitable activities				
Trips and activities	28,296	21,990	33,022	19,435
Resources	14,044	36,630	15,878	9,494
	42,340	58,621	48,900	28,930
Management				
Accountancy costs	3,444	3,924	3,486	618
Advertising & networking	13,855	21,821	849	0
Bank Charges	683	165	118	2
Computer costs	10,695	5,828	5,589	2,195
Depreciation	15,307	13,002	7,538	2,994
Equipment	0	0	0	370
Insurance	1,672	1,008	694	604
Legal and professional fees	3,742	9,638	13,810	3,510
Motor expenses	7,584	3,993	2,432	0
Other staff costs	536	998	352	246
Postage, stationery and printing	5,344	4,707	5,494	4,463
Staff training	4,178	1,571	836	231
Storage	1,972	5,309	0	3,472
Subcontractors	450	7,980	3,690	0
Subscriptions	2,686	1,031	3,472	0
Sundries	185	557	748	2,865
Telephone	1,057	483	0	0
Travel and subsistence	1,546	1,586	585	186
Use of Home	4,288	0	0	0
Wages	90,027	47,114	23,394	15,510
Website	43	1,470	1,440	0
	169,295	132,183	74,527	37,268
Total resources expended	225,006	218,792	150,598	76,326
Net income/(expenditure)	(26,580)	(14,341)	13,156	31,094