

REGISTERED CHARITY NUMBER: 1183079

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 August 2021**  
**for**  
**Heart Heroes**

**Heart Heroes**

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**for the Year Ended 31 August 2021**

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## **Heart Heroes**

### **Report of the Trustees** **for the Year Ended 31 August 2021**

We present our report and consolidated financial statements for the year ended 31 August 2021. We have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 effective 1 January 2015) - (Charities SORP (FRS102)), and Companies Act 2006.

Heart Heroes supports families of children living with congenital heart disease and heart problems. The charities goal is for children and their siblings to be included in all our events, along with parents, grandparents, aunties, uncles and any other close family.  
The charity is run mainly by volunteers

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1183079

##### **Registered office**

Redwell House  
Matson Lane  
Matson  
Gloucester  
GL4 6DX

##### **Trustees**

K Cornish  
P Cornish  
Z Mansell  
R Eberle

##### **Independent examiner**

iLex Accountancy Services Ltd  
41 Brunswick Road  
Gloucester  
GL1 1JS

##### **Bankers**

Natwest  
George Street  
Stroud  
GL5 3DT

## **Heart Heroes**

### **Report of the Trustees** **for the Year Ended 31 August 2021**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document and Model Constitution.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objectives of the charity are:

Is to relieve the charitable needs of children living with congenital heart disease and heart conditions and their families in Gloucestershire and the South West.

Approved by order of the board of trustees on 29th November 2021 and signed on its behalf by:

K Cornish - Trustee

## **Heart Heroes**

### **Independent Examiner's Report to the Trustees for the Year Ended 31 August 2021**

I report on the accounts for the year ended 31 August 2021 set out on pages four to nine.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that independent examination is required and requested by the trustees. The charity's gross income exceeded £25,000.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

#### **Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to prepare accounts which accord with the accounting records and comply with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Holly Siddall AFA MIPA  
iLex Accountancy Services Ltd  
41 Brunswick Road  
Gloucester  
GL1 1JS

29th November 2021

**Statement of Financial Activities**  
**for the Year Ended 31 August 2021**

	Unrestricted fund £	Restricted fund Main Grant £	Restricted fund Tewkesbury Council £	Restricted fund Gloucester City £	Restricted fund Geoff & Fiona Squire £	Restricted fund Albert Hunt £	Restricted fund Lotto Awards for All £	Restricted fund Gloucester Community Foundation I CAN £	31/08/2021 Total funds £	31/08/2020 Total funds £
<b>INCOMING RESOURCES</b>										
Incoming resources from generated funds										
Donations	69,920	35	1,000	1,500	5,000	2,000	10,000	4,957	94,412	56,342
Fundraising events	13,008	0	0	0	0	0	0	0	13,008	10,506
<b>Total incoming resources</b>	<b>82,928</b>	<b>35</b>	<b>1,000</b>	<b>1,500</b>	<b>5,000</b>	<b>2,000</b>	<b>10,000</b>	<b>4,957</b>	<b>107,420</b>	<b>66,849</b>
<b>RESOURCES EXPENDED</b>										
<b>Costs of generating funds</b>										
Fundraising trading: cost of goods sold and other costs	10,128	0	0	0	0	0	0	0	10,128	14,806
<b>Charitable activities</b>										
Trips and activities	16,436	2,237	0	2,096	990	540	6,053	577	28,930	9,860
Administration	37,268	0	0	0	0	0	0	0	37,268	7,752
	<b>63,832</b>	<b>2,237</b>	<b>0</b>	<b>2,096</b>	<b>990</b>	<b>540</b>	<b>6,053</b>	<b>577</b>	<b>76,326</b>	<b>32,418</b>
<b>NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS</b>	<b>19,096</b>	<b>(2,202)</b>	<b>1,000</b>	<b>(596)</b>	<b>4,010</b>	<b>1,460</b>	<b>3,947</b>	<b>4,380</b>	<b>31,094</b>	<b>34,431</b>
<b>Gross transfers between funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net incoming/(outgoing) resources</b>	<b>19,096</b>	<b>(2,202)</b>	<b>1,000</b>	<b>(596)</b>	<b>4,010</b>	<b>1,460</b>	<b>3,947</b>	<b>4,380</b>	<b>31,094</b>	<b>34,431</b>
<b>RECONCILIATION OF FUNDS</b>										
<b>Total funds brought forward</b>	<b>42,252</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>42,252</b>	<b>7,822</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>61,348</b>	<b>(2,202)</b>	<b>1,000</b>	<b>(596)</b>	<b>4,010</b>	<b>1,460</b>	<b>3,947</b>	<b>4,380</b>	<b>73,347</b>	<b>42,252</b>

## Heart Heroes

### Statement of Financial Position At 31 August 2021

	Unrestricted fund £	Restricted fund £	31/08/2021 Total funds £	31/08/2020 Total funds £
<b>FIXED ASSETS</b>				
Tangible assets	8,982	0	8,982	6,618
<b>CURRENT ASSETS</b>				
Stocks	206	0	206	754
Debtors	0	1,000	1,000	2,081
Cash in hand	63,893	0	63,893	25,028
	64,099	1,000	65,099	27,863
<b>CREDITORS</b>				
Amounts falling due within one year	(735)	0	(735)	(50)
<b>NET CURRENT ASSETS</b>	63,364	1,000	64,364	27,813
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	72,347	1,000	73,347	34,431
<b>NET ASSETS</b>	72,347	1,000	73,347	34,431
<b>FUNDS</b>				
Unrestricted funds			48,627	29,531
Restricted funds			24,720	12,721
<b>TOTAL FUNDS</b>			73,347	42,252

The financial statements were approved by the Board of Trustees on 29th November 2021 and were signed on its

K Cornish - Trustee

**Notes to the Financial Statements**  
**for the Year Ended 31 August 2021**

**1. ACCOUNTING POLICIES**

**Basis of Accounting**

The financial statements are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 3.45% on cost
Plant and machinery etc	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Funding**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating lease are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**2. ACTIVITIES FOR GENERATING FUNDS**

	31/08/2021	31/08/2020	31/08/2019
	£	£	£
Fundraising events,	<u>13,008</u>	<u>10,506</u>	<u>14,660</u>

**3. INVESTMENT INCOME**

	31/08/2021	31/08/2020	31/08/2019
	£	£	£
Deposit account interest	<u>0</u>	<u>0</u>	<u>0</u>



## **Heart Heroes**

### **Notes to the Financial Statements** **for the Year Ended 31 August 2021**

#### **4. NET INCOMING/(OUTGOING) RESOURCES**

Net resources are stated after charging/(crediting):

	31/08/2021	31/08/2020	31/08/2019
	£	£	£
Depreciation - owned assets	0	0	0
Other operating leases	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>

#### **5. TRUSTEES' REMUNERATION AND BENEFITS**

The was no trustees' remunerated for the year ended 31 August 2019.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2019 nor for the year ended 31 August 2018

#### **6. STAFF COSTS**

	31/08/2021	31/08/2020	31/08/2019
	£	£	£
Wages and salaries	15,510	0	0
	<u>15,510</u>	<u>0</u>	<u>0</u>

The average monthly number of employees during the year was as follows:

	31/08/2021	31/08/2020	31/08/2019
	1	0	0
	<u>1</u>	<u>0</u>	<u>0</u>

No employees received emoluments in excess of £60,000.

#### **7. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 Sept 2020	0	7,495	7,495
		5,359	5,359
At 31 August 2021	0	12,853	12,853
<b>DEPRECIATION</b>			
At 1 Sept 2020	0	877	877
Charge for year	0	2,994	2,994
At 31 August 2021	0	3,871	3,871
<b>NET BOOK VALUE</b>			
At 31 August 2021	0	8,982	8,982
At 31 August 2020	0	6,618	6,618

**Heart Heroes****Notes to the Financial Statements  
for the Year Ended 31 August 2021****8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/08/2021	31/08/2020	31/08/2019
	£	£	£
Trade debtors		0	0
Other debtors	1,000	2,081	0
	<u>1,000</u>	<u>2,081</u>	<u>0</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/08/2021	31/08/2020	31/08/2019
	£	£	£
Trade creditors	0	0	0
Taxation and social security	542	0	0
Other creditors	193	0	0
	<u>735</u>	<u>0</u>	<u>0</u>

**10. MOVEMENT IN FUNDS**

	At 1 Sept 2020 £	Net movement in funds £	Transfers between funds £	At 31 August 2021 £
<b>Unrestricted funds</b>				
General fund	29,531	19,096	0	48,627
<b>Restricted funds</b>				
Restricted funds	<u>12,721</u>	<u>11,999</u>	<u>0</u>	<u>24,720</u>
<b>TOTAL FUNDS</b>	<u>42,252</u>	<u>31,094</u>	<u>0</u>	<u>73,347</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	82,928	(63,832)	19,096
<b>Restricted funds</b>			
Restricted funds	<u>24,492</u>	<u>(12,493)</u>	<u>11,999</u>
<b>TOTAL FUNDS</b>	<u>107,420</u>	<u>(76,326)</u>	<u>31,094</u>

**Heart Heroes****Detailed Statement of Financial Activities**  
**for the Year Ended 31 August 2021**

	31/08/2021	31/08/2020	31/08/2019
	£	£	£
<b>INCOMING RESOURCES</b>			
<b>Voluntary income</b>			
Donations	57,409	38,511	133
Gift aid	568	210	0
Grants	36,435	17,621	0
	<u>94,412</u>	<u>56,342</u>	<u>133</u>
<b>Activities for generating funds</b>			
Fundraising events	13,008	10,506	14,660
	<u>107,420</u>	<u>66,849</u>	<u>14,794</u>
<b>RESOURCES EXPENDED</b>			
<b>Fundraising trading: cost of goods sold and other costs</b>			
Purchases	4,555	5,051	595
Cost of goods sold drop-in	0	0	0
Fundraising costs	5,573	9,755	2,065
	<u>10,128</u>	<u>14,806</u>	<u>2,660</u>
<b>Charitable activities</b>			
Wages	0	0	0
Other operating leases	0	0	0
Rates and water	0	0	0
Light and heat	0	0	0
Trips and activities	19,435	9,860	1,839
Premises hire	0	0	0
Charity shop expenses	0	0	0
Resources	9,494	0	0
	<u>28,930</u>	<u>9,860</u>	<u>1,839</u>
<b>Management</b>			
Wages	15,510	0	0
Insurance	604	436	280
Telephone	0	0	0
Postage, stationery and printing	4,463	3,235	913
Sundries	2,865	0	100
Accountancy costs	618	50	0
Equipment	370	1,888	1,103
Repairs and renewals	0	0	0
Legal and professional fees	3,510	0	76
Travel and subsistence	186	3	0
Staff training	231	154	0
Other staff costs	246	0	0
Computer costs	2,195	1,109	0
Improvements to property	0	0	0
Fixtures and fittings	0	0	0
Depreciation	2,994	877	0
Storage	3,472	0	0
Bank Charges	2	0	0
Loss on sale of tangible fixed assets	0	0	0
	<u>37,268</u>	<u>7,752</u>	<u>2,473</u>
<b>Finance</b>			
Bad debt	0	0	0
	<u>76,326</u>	<u>32,418</u>	<u>6,972</u>
<b>Total resources expended</b>			
	<u>76,326</u>	<u>32,418</u>	<u>6,972</u>
<b>Net income/(expenditure)</b>	<u>31,094</u>	<u>34,431</u>	<u>7,822</u>

# Ilex Accountancy

Signed By

**KA CORNISH**

Date Signed	Wed, 01 Dec 2021 17:51:46 +0000
Name	Kelly Cornish
Email	cornishfamily@outlook.com
Printed Name	KA CORNISH
IP Address	2a00:23c4:4a92:d201:8969:c63:4cb7:bbe3
Browser User Agent	Mozilla/5.0 (Macintosh; Intel Mac OS X 10_15_7) AppleWebKit/537.36 (KHTML, like Gecko) Chrome/96.0.4664.55 Safari/537.36