

HEART HEROES

England & Wales · Charity number 1183079

Details

Status Registered

Legal form Other

Registered 2019-04-23

Register [View on the Charity Commission register](#)

Contact

Address Redwell House
Matson Lane
Matson
Gloucester
GL4 6DX

Phone 07951835360

Email hello@heartheroes.co.uk

Website www.heartheroes.co.uk

Activities

Objects: THE OBJECTS OF HEART HEROES IS TO RELIEVE THE CHARITABLE NEEDS OF CHILDREN LIVING WITH CONGENITAL HEART DISEASE AND HEART CONDITIONS AND THEIR FAMILIES IN GLOUCESTERSHIRE AND THE SOUTH WEST

Activities: Heart Heroes supports families of children living with Congenital Heart Disease and other heart conditions. Our aim is for children and their siblings to be included in all of our events, along with parents and grandparents. Events such as art/craft sessions, days out, fun experiences and residential's.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Disability
- **Who:** Children/young People, People With Disabilities

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£261,656	£250,340	-	-
2024-08-31	£198,426	£225,006	-	-
2023-08-31	£204,450	£218,792	-	-
2022-08-31	£163,753	£150,598	-	-
2021-08-31	£107,420	£76,326	-	-

Trustees

Name	Role	Appointed
Sophia Sara Blomley	Chair	2025-10-20
Anna King		2024-10-22
Katie Jane Harber		2022-06-20
Lisa Ferneyhough		2025-10-20
Peter Cornish		2018-09-01
Sarah Freeman		2023-07-04
Vanessa Palmer		2025-02-04
Zoe Ann Trotman		2022-06-20

HEART HEROES

England & Wales - Charity number 1183079

Accounts

REGISTERED CHARITY NUMBER: 1183079

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2025
for
Heart Heroes

Heart Heroes

Contents of the Financial Statements
for the Year Ended 31 August 2025

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Statement of Financial Position	5
Notes to the Financial Statements	6 to 8
Detailed Statement of Financial Activities	9

Heart Heroes

Report of the Trustees **for the Year Ended 31 August 2025**

The trustees are pleased to present their annual report alongside the independently examined financial statements for the year ending 31 August 2025. These statements adhere to the requirements set by the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and comply with Heart Heroes' constitution.

Heart Heroes supports families of children living with congenital heart disease and heart problems. Our mission is to include children, their siblings, and extended family members in all our events to foster inclusivity and connection within the Heart Heroes community.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1183079

Registered office

Redwell House
Matson Lane
Matson
Gloucester
GL4 6DX

Trustees

K Cornish
V Palmer
P Cornish
K Harber
Zoe Trotman
Sarah Freeman
A King

Independent examiner

iLex Accountancy Services Ltd
Units 1 & 2, Steadings Business Centre
Maisemore, Gloucester
GL2 8EY

Bankers

Natwest
George Street
Stroud
GL5 3DT

Heart Heroes

Report of the Trustees **for the Year Ended 31 August 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and Model Constitution.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are:

Is to relieve the charitable needs of children living with congenital heart disease and heart conditions and their families in Gloucestershire and the South West.

Approved by order of the board of trustees on 20th October 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'K Cornish', is written over a horizontal line.

K Cornish - Trustee

Heart Heroes

Independent Examiner's Report to the Trustees for the Year Ended 31 August 2025

I report on the accounts for the year ended 31 August 2025 set out on pages four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that independent examination is required and requested by the trustees. The charity's gross income exceeded £25,000.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to prepare accounts which accord with the accounting records and comply with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Holly Siddall FCCA
iLex Accountancy Services Ltd
Units 1 & 2, Steadings Business Centre
Maisemore, Gloucester
GL2 8EY

16th October 2025

Heart Heroes

**Statement of Financial Activities
for the Year Ended 31 August 2025**

	Unrestricted fund £	Mental Health £	Worcester CIF Grant £	Play Therapy £	RESTRICTED FUND - Living Crisis £	Restricted fund I CAN £	31/08/2025 Total funds £	31/08/2024 Total funds £
INCOMING RESOURCES								
Incoming resources from generated funds								
Donations	84,842	0	0	17,900	0	0	102,742	71,368
Grants	85,329	0	0	0	0	36,543	121,872	100,506
Fundraising events	37,042	0	0	0	0	0	37,042	26,552
Total incoming resources	207,213	0	0	17,900	0	36,543	261,656	198,426
RESOURCES EXPENDED								
Costs of generating funds								
Fundraising trading: cost of goods sold and other costs	17,357	0	0	244	922	1,737	20,259	13,371
Charitable activities								
Trips and activities	23,280	46	0	0	0	22,943	46,269	42,340
Administration	163,694	0	0	13,546	0	6,572	183,812	169,295
	204,331	46	0	13,790	922	31,252	250,340	225,006
NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS	2,882	(46)	0	4,110	(922)	5,291	11,316	(26,580)
Gross transfers between funds	(34)	0	34	0	0	0	0	0
Net incoming/(outgoing) resources	2,848	(46)	34	4,110	(922)	5,291	11,316	(26,580)
RECONCILIATION OF FUNDS								
Total funds brought forward	31,368	2,557	(34)	0	1,056	10,634	45,581	72,161
TOTAL FUNDS CARRIED FORWARD	34,216	2,511	0	4,110	134	15,925	56,897	45,581

Heart Heroes

Statement of Financial Position At 31 August 2025

	Unrestricted fund £	Restricted fund £	31/08/2025 Total funds £	31/08/2024 Total funds £
FIXED ASSETS				
Intangible assets	2,483	0	2,483	6,208
Tangible assets	54,206	0	54,206	30,280
CURRENT ASSETS				
Stocks	935	0	935	935
Debtors	10,556	0	10,556	11,953
Cash in hand	39,117	0	39,117	59,325
	50,607	0	50,607	72,213
CREDITORS				
Amounts falling due within one year	(50,400)	0	(50,400)	(63,120)
NET CURRENT ASSETS	208	0	208	9,093
TOTAL ASSETS LESS CURRENT LIABILITIES	56,897	0	56,897	45,581
NET ASSETS	56,897	0	56,897	45,581
FUNDS				
Unrestricted funds			34,216	31,697
Restricted funds			22,681	13,884
TOTAL FUNDS			56,897	45,581

The financial statements were approved by the Board of Trustees on 20th October 2025 and were signed on its behalf by:



K Cornish - Trustee

Heart Heroes

Notes to the Financial Statements for the Year Ended 31 August 2025

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 7% on cost
Plant and machinery etc	- 25% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Funding

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating lease are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. ACTIVITIES FOR GENERATING FUNDS

	31/08/2025	31/08/2024
	£	£
Fundraising events,	<u>37,042</u>	<u>26,552</u>

3. INVESTMENT INCOME

	31/08/2025	31/08/2024
	£	£
Deposit account interest	<u>0</u>	<u>0</u>

4. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	31/08/2025	31/08/2024
	£	£
Depreciation - owned assets	14,515	15,307
Other operating leases	<u>0</u>	<u>0</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

The were no trustees' remunerated for the year ended 31 August 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2025 nor for the year ended 31 August 2024

Heart Heroes

Notes to the Financial Statements for the Year Ended 31 August 2025

6. STAFF COSTS

	31/08/2025	31/08/2024
	£	£
Wages and salaries	<u>108,236</u>	<u>90,027</u>

The average monthly number of employees during the year was as follows:

31/08/2025	31/08/2024
<u>6</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

7. TANGIBLE FIXED ASSETS

	Motor Vehicles £	Plant and machinery £	Big Heart Build £	Totals £	
COST					
At 1 Sept 2024	35,284	26,022	0	61,306	-
Additions	0	4,993	29,722	34,716	
Reclassification	0	(5,815)	5,815	0	
Disposals	<u>0</u>	<u>(4,294)</u>	<u>0</u>	<u>(4,294)</u>	
At 31 August 2025	<u>35,284</u>	<u>20,907</u>	<u>35,537</u>	<u>91,728</u>	-
DEPRECIATION					
At 1 Sept 2024	14,474	16,552	0	31,026	
Reclassification		(121)	121	0	
Disposals		(4,294)	0	(4,294)	
Charge for year	<u>7,057</u>	<u>2,685</u>	<u>1,048</u>	<u>10,790</u>	
At 31 August 2025	<u>21,531</u>	<u>14,821</u>	<u>1,169</u>	<u>37,522</u>	
NET BOOK VALUE					
At 31 August 2025	<u>13,753</u>	<u>6,085</u>	<u>34,368</u>	<u>54,206</u>	-
At 31 August 2024	<u>20,810</u>	<u>9,471</u>	<u>0</u>	<u>30,280</u>	

INTANGIBLE FIXED ASSETS

	Heart Heroes App £	
COST		
At 1 Sept 2024	14,900	
Additions	<u>0</u>	
At 31 August 2025	<u>14,900</u>	-
DEPRECIATION		
At 1 Sept 2024	8,692	
Charge for year	<u>3,725</u>	
At 31 August 2025	<u>12,417</u>	-
NET BOOK VALUE		
At 31 August 2025	<u>2,483</u>	-
At 31 August 2024	<u>6,208</u>	

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/08/2025	31/08/2024
	£	£
Trade debtors	500	150
Other debtors	<u>10,056</u>	<u>11,803</u>
	<u>10,556</u>	<u>11,953</u>

Heart Heroes

Notes to the Financial Statements for the Year Ended 31 August 2025

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/08/2025	31/08/2024
	£	£
Trade creditors	5,787	16,035
Taxation and social security	1,663	273
Other creditors	42,950	46,812
	<u>50,400</u>	<u>63,120</u>

10. MOVEMENT IN FUNDS

	At 1 Sept 2024 £	Net movement in funds £	Transfers between funds £	At 31 August 2025 £
Unrestricted funds				
General fund	31,697	2,882	(363)	34,216
Restricted funds				
Restricted funds	<u>13,884</u>	<u>8,434</u>	<u>363</u>	<u>22,681</u>
TOTAL FUNDS	<u>45,581</u>	<u>11,316</u>	<u>0</u>	<u>56,897</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £
Unrestricted funds		
General fund	207,213	(204,331)
Restricted funds		
Restricted funds	<u>54,443</u>	<u>(46,009)</u>
TOTAL FUNDS	<u>261,656</u>	<u>(250,340)</u>

Heart Heroes**Detailed Statement of Financial Activities**
for the Year Ended 31 August 2025

	31/08/2025	31/08/2024
INCOMING RESOURCES		
Voluntary income		
Donations	102,205	70,596
Gift aid	537	772
Grants	121,872	100,506
	<u>224,614</u>	<u>171,874</u>
Activities for generating funds		
Fundraising events	35,342	24,052
Sponsorship	1,700	2,500
	<u>37,042</u>	<u>26,552</u>
Total incoming resources	<u>261,656</u>	<u>198,426</u>
RESOURCES EXPENDED		
Fundraising trading: cost of goods sold and other costs		
Purchases	3,685	2,205
Fundraising costs	16,574	11,167
	<u>20,259</u>	<u>13,371</u>
Charitable activities		
Trips and activities	36,044	28,296
Resources	10,224	14,044
	<u>46,269</u>	<u>42,340</u>
Management		
Accountancy costs	3,594	3,444
Advertising & networking	14,564	13,855
Bank Charges	525	683
Computer costs	9,873	10,695
Depreciation	14,515	15,307
Heat & Light	652	0
Insurance	2,706	1,672
Legal and professional fees	1,940	3,742
Motor expenses	6,904	7,584
Other staff costs	194	536
Postage, stationery and printing	4,460	5,344
Rates	2,040	0
Staff training	1,565	4,178
Storage	2,602	1,972
Subcontractors	1,050	450
Subscriptions	2,241	2,686
Sundries		185
Telephone & Internet	1,668	1,057
Travel and subsistence	2,093	1,546
Use of Home	2,339	4,288
Wages	108,236	90,027
Website	52	43
	<u>183,812</u>	<u>169,295</u>
Total resources expended	<u>250,340</u>	<u>225,006</u>
Net income/(expenditure)	<u>11,316</u>	<u>(26,580)</u>

HEART HEROES

England & Wales - Charity number 1183079

Accounts

Heart Heroes Annual Report for the Year Ending 31 August 2024

Charity Registration Number: 1183079

Report of the Trustees

The trustees are pleased to present their annual report alongside the independently examined financial statements for the year ending 31 August 2024. These statements adhere to the requirements set by the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and comply with Heart Heroes' constitution.

Board of Trustees:

- **Kelly Cornish:** Holds NVQ Levels 2 and 3 in Childcare and Playwork.
- **Peter Holt:** Partner in an employee benefit company.
- **Sarah Freeman:** Parent of a heart hero and beneficiary trustee.
- **Peter Cornish:** Director of an engineering company.
- **Zoe Trotman:** Ward Sister, Dolphin Ward, Bristol Royal Hospital for Children.
- **Kate Harber:** 20+ years in the creative industry, co-owner of Onymous, with expertise in professional design services.
- **Paul Cornell:** Financial advisor, company owner (appointed October 2023)

Management Team:

- **Kelly Cornish:** Founder
- **George Angell:** Charity Manager
- **Amy Ely:** Engagement Lead
- **Nicola Morris:** Heart Heroes Family Support Lead
- **Lou Young:** Bookkeeper
- **Vikki Lynn:** Grants and Funds Coordinator

Independent Financial Examiner:

- **Holly Siddal, AFA, MIPA, ACCA**
- iLex Accountancy Services Ltd, 41 Brunswick Road, Gloucester, GL1 1JS

Bankers:

- **NatWest**

Charity Information:

- **Name:** Heart Heroes
- **Charity Registration Number:** 1183079
- **Date of Registration:** 19 April 2019

- **Registered Office:** Redwell House, Matson Lane, Gloucester, GL4 6DX

Mission Statement:

Heart Heroes supports families of children living with congenital heart disease and heart problems. Our mission is to include children, their siblings, and extended family members in all our events to foster inclusivity and connection within the Heart Heroes community.

Executive Summary:

Heart Heroes was founded in 2018 with the purpose of supporting families affected by congenital heart disease. The charity has grown through community fundraising and currently supports over 1,000 families across England and Wales. We provide tailored activities and events that foster peer support, ensuring families facing these challenges are not alone. Throughout its evolution Heart Heroes has grown its support and now

Each day, an average of 13 babies are born with a heart condition, and one in three young people with a heart condition also face mental health challenges. Our expanding support network empowers young people with heart conditions to experience a sense of normality in the face of abnormal circumstances. With a dedicated family support worker on Dolphin Ward, a flourishing I CAN & Young Adults project, and plans to extend support through Play Therapy, Heart Heroes continues to provide essential assistance to those in greatest need.

Over the past 12 months, Heart Heroes has delivered more than 50 projects, reaching over 1200 attendees, with ambitions to grow further in the coming year.

Growth and Engagement Strategy:

As Heart Heroes looks to the next year of growth, there is potential for continued **community fundraising**, which will help sustain various projects and provide additional flexibility for the charity's development.

The **new HQ**, set to open in January 2025, will allow Heart Heroes to offer more **bespoke support** to families, including:

- **Forest school sessions** to provide outdoor experiences for children.
- **Coffee mornings** to create a supportive space for parents and carers to connect.
- **Specialist clinics** with professionals offering tailored advice and support.
- A **safe and welcoming space** for families to relax, engage, and feel at ease.

Additionally, a new partnership with **Great Ormond Street Hospital** is nearing completion. Heart Heroes will have a **monthly stand** at the hospital, providing an opportunity to share information and engage with families in a new region, further expanding the charity's reach and impact.

These developments reflect the charity's commitment to growth, providing more targeted and essential support to families living with congenital heart conditions.

Governance and Management:

Governing Document:

Heart Heroes is governed by its constitution, registered with the Charity Commission in April 2019.

Trustee Recruitment:

New trustees are recruited based on their skills, experience, and alignment with the charity's values. Methods include direct outreach and utilizing existing trustees' networks.

Trustee Training:

Upon joining, trustees receive access to the charity's constitution, policies, business plan, meeting minutes, and strategic goals. Ongoing training is provided through the National Council for Voluntary Organisations (NCVO).

Risk Management:

The charity's trustees oversee risk management via an organisational Risk Register, assessing governance, operational, financial, and environmental risks. Finances are monitored through a two-year business plan, with any potential issues addressed at quarterly trustee meetings.

Policies and Procedures:

Heart Heroes follows comprehensive policies for safeguarding children and adults, adhering to strict data protection and equal opportunities guidelines. Staff undergo mandatory Disclosure and Barring Service (DBS) checks, as well as training in mental health first aid, suicide prevention, social media, and PTSD awareness.

Public Liability Insurance:

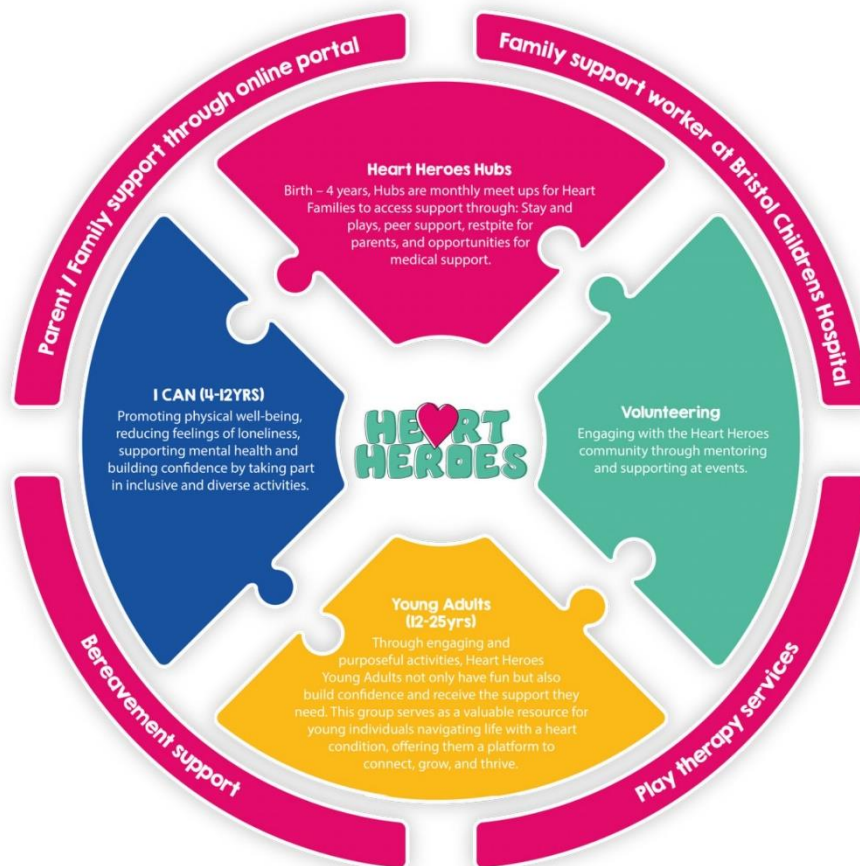
- Policy expiring: 07 December 2025
- Insurance Broker: Arthur J. Gallagher Insurance Brokers Ltd

Activities and Achievements in 2022/23:

The Heart Heroes Journey

The "Heart Heroes Journey" serves as a visual representation of the comprehensive support provided by the charity. It highlights how all of our projects are interconnected and continuously evolve, ensuring ongoing assistance at every stage of development. This journey acts as the central concept that guides all decision-making within the organisation, ensuring we remain focused on delivering cohesive and lasting support to families as they navigate the challenges of congenital heart conditions.

From inclusive events and trips to essential emotional and hospital support, Heart Heroes ensures that no family is left to face these challenges alone. By maintaining a focus on holistic care and development, we continue to foster a community where families find strength and connection.



I CAN Project:

This initiative was created to bring Heart Heroes’ families together following the pandemic, with a focus on celebrating the abilities of children with heart conditions. The project featured a variety of workshops and activities, including cooking, gardening, exercise, creative arts, and forest school sessions, all designed to build confidence and reduce the feelings of isolation that many children experienced during and after COVID-19. The initiative has seen great success across Bristol, South Wales, Gloucester, and the newly expanded area of Cornwall, offering vital opportunities for families to reconnect and engage in safe, supportive environments.

The program has evolved significantly, with the **Stage 3 program** now rebranded as **Young Adults**, offering a fresh approach to the I CAN initiative. This updated program focuses on developing life skills, encouraging social interaction, fostering independence, and facilitating more mature discussions about ownership and management of their heart conditions. Meanwhile, the original **I CAN project for children aged 4-11** continues to flourish, with an increased emphasis on measuring impact and collecting data to ensure ongoing improvements and enhanced support for participants.

Future Strategy:

Key focus areas for Heart Heroes moving forward include:

- Growth targets for regional hubs
- Increased funding applications and social media engagement
- Strengthening partnerships with hospitals and health organisations
- Expanding the Give Hope regular giving program
- Long-term goals, including employing a play therapist and acquiring a residence for family hospital stays.

Reserves Policy:

The charity maintains six months of operational reserves to cover staff salaries and core costs. Additionally, some funds are reserved for specific projects like the I CAN initiative.

REGISTERED CHARITY NUMBER: 1183079

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2024
for
Heart Heroes

Heart Heroes

Contents of the Financial Statements **for the Year Ended 31 August 2024**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Statement of Financial Position	5
Notes to the Financial Statements	6 to 8
Detailed Statement of Financial Activities	9

Heart Heroes

Report of the Trustees **for the Year Ended 31 August 2024**

We present our report and consolidated financial statements for the year ended 31 August 2024. We have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 effective 1 January 2015) - (Charities SORP (FRS102)), and Companies Act 2006.

Heart Heroes supports families of children living with congenital heart disease and heart problems. The charity's goal is for children and their siblings to be included in all our events, along with parents, grandparents, aunts, uncles and any other close family. The charity is run mainly by volunteers.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1183079

Registered office

Redwell House
Matson Lane
Matson
Gloucester
GL4 6DX

Trustees

K Cornish
P Holt
P Cornish
K Harber
Zoe Trotman
Sarah Freeman
Paul Cornell (Appointed 7th November 2023)

Independent examiner

iLex Accountancy Services Ltd
41 Brunswick Road
Gloucester
GL1 1JS

Bankers

Natwest
George Street
Stroud
GL5 3DT

Heart Heroes

Report of the Trustees **for the Year Ended 31 August 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and Model Constitution.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are:

Is to relieve the charitable needs of children living with congenital heart disease and heart conditions and their families in Gloucestershire and the South West.

Approved by order of the board of trustees on 22nd October 2024 and signed on its behalf by:

K Cornish - Trustee

Heart Heroes

Independent Examiner's Report to the Trustees for the Year Ended 31 August 2024

I report on the accounts for the year ended 31 August 2024 set out on pages four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that independent examination is required and requested by the trustees. The charity's gross income exceeded £25,000.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to prepare accounts which accord with the accounting records and comply with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Holly Siddall AFA MIPA
iLex Accountancy Services Ltd
41 Brunswick Road
Gloucester
GL1 1JS

22nd October 2024

Heart Heroes

Statement of Financial Activities for the Year Ended 31 August 2024

	Unrestricted fund £	Mental Health £	Worcester CIF Grant £	Oxford Community Fund £	RESTRICTED FUND - Living Crisis £	Restricted fund I CAN £	31/08/2024 Total funds £	31/08/2023 Total funds £
INCOMING RESOURCES								
Incoming resources from generated funds								
Donations	70,373	0	0	0	0	995	71,368	179,009
Grants	60,281	0	0	0	1,500	38,725	100,506	0
Fundraising events	25,827	0	0	0	0	725	26,552	25,441
Total incoming resources	156,482	0	0	0	1,500	40,445	198,426	204,450
RESOURCES EXPENSED								
Costs of generating funds								
Fundraising trading: cost of goods sold and other costs	10,859	790	34	16	444	1,228	13,371	27,988
Charitable activities								
Trips and activities	14,413	613	0	313	0	27,001	42,340	58,621
Administration	165,661	0	0	0	0	3,634	169,295	132,183
	190,933	1,403	34	329	444	31,863	225,006	218,792
NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS	(34,452)	(1,403)	(34)	(329)	1,056	8,582	(26,580)	(14,341)
Gross transfers between funds	0	0	0	0	0	0	0	0
Net incoming/(outgoing) resources	(34,452)	(1,403)	(34)	(329)	1,056	8,582	(26,580)	(14,341)
RECONCILIATION OF FUNDS								
Total funds brought forward	66,149	3,960	0	0	0	2,052	72,161	86,502
TOTAL FUNDS CARRIED FORWARD	31,697	2,557	(34)	(329)	1,056	10,634	45,581	72,161

Heart Heroes

Statement of Financial Position At 31 August 2024

	Unrestricted fund £	Restricted fund £	31/08/2024 Total funds £	31/08/2023 Total funds £
FIXED ASSETS				
Intangible assets	6,208	0	6,208	9,933
Tangible assets	30,280	0	30,280	35,417
CURRENT ASSETS				
Stocks	935	0	935	206
Debtors	11,953	0	11,953	6,719
Cash in hand	59,325	0	59,325	34,170
	72,213	0	72,213	41,095
CREDITORS				
Amounts falling due within one year	(63,120)	0	(63,120)	(14,285)
NET CURRENT ASSETS	9,093	0	9,093	26,810
TOTAL ASSETS LESS CURRENT LIABILITIES	45,581	0	45,581	72,161
NET ASSETS	45,581	0	45,581	72,161
FUNDS				
Unrestricted funds			31,697	53,427
Restricted funds			13,884	18,733
TOTAL FUNDS			45,581	72,161

The financial statements were approved by the Board of Trustees on 22nd October 2024 and were signed on its behalf by:

-

K Cornish - Trustee

Notes to the Financial Statements
for the Year Ended 31 August 2024

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 3.45% on cost
Plant and machinery etc	- 25% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Funding

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating lease are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. ACTIVITIES FOR GENERATING FUNDS

	31/08/2024	31/08/2023	31/08/2022	31/08/2021
	£	£	£	£
Fundraising events,	26,552	25,441	41,056	13,008

3. INVESTMENT INCOME

	31/08/2024	31/08/2023	31/08/2022	31/08/2021
	£	£	£	£
Deposit account interest	0	0	0	0

4. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	31/08/2024	31/08/2023	31/08/2022	31/08/2021
	£	£	£	£
Depreciation - owned assets	15,307	13,002	7,538	2,994
Other operating leases	0	0	0	0

Notes to the Financial Statements
for the Year Ended 31 August 2024

5. TRUSTEES' REMUNERATION AND BENEFITS

The were no trustees' remunerated for the year ended 31 August 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023

6. STAFF COSTS

	31/08/2024	31/08/2023	31/08/2022	31/08/2021
	£	£	£	£
Wages and salaries	90,027	47,114	23,394	15,510

The average monthly number of employees during the year was as follows:

31/08/2024	31/08/2023	31/08/2022	31/08/2021
4	3	1	1

No employees received emoluments in excess of £60,000.

7. TANGIBLE FIXED ASSETS

	Motor Vehicles £	Plant and machinery £	Totals £
COST			
At 1 Sept 2023	35,284	19,577	54,861
Additions	0	6,445	6,445
At 31 August 2024	35,284	26,022	61,306
DEPRECIATION			
At 1 Sept 2023	7,418	12,026	19,444
Charge for year	7,057	4,526	11,582
At 31 August 2024	14,474	16,552	31,026
NET BOOK VALUE			
At 31 August 2024	20,810	9,471	30,280
At 31 August 2023	27,866	7,551	35,417

INTANGIBLE FIXED ASSETS

	Heart Heroes App £	Totals £
COST		
At 1 Sept 2023	14,900	14,900
Additions	0	0
At 31 August 2024	14,900	14,900
DEPRECIATION		
At 1 Sept 2023	4,967	4,967
Charge for year	3,725	3,725
At 31 August 2024	8,692	8,692
NET BOOK VALUE		
At 31 August 2024	6,208	6,208
At 31 August 2023	9,933	9,933

**Notes to the Financial Statements
for the Year Ended 31 August 2024**

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/08/2024	31/08/2023	31/08/2022	31/08/2021
	£	£	£	£
Trade debtors	150	250	2,750	0
Other debtors	11,803	6,469	3,587	1,000
	<u>11,953</u>	<u>6,719</u>	<u>6,337</u>	<u>1,000</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/08/2024	31/08/2023	31/08/2022	31/08/2021
	£	£	£	£
Trade creditors	16,035	13,798	3,341	0
Taxation and social security	273	281	0	542
Other creditors	46,812	206	28,245	193
	<u>63,120</u>	<u>14,285</u>	<u>31,586</u>	<u>735</u>

10. MOVEMENT IN FUNDS

	At 1 Sept 2023	Net movement in funds	Transfers between funds	At 31 August 2024
	£	£	£	£
Unrestricted funds				
General fund	53,427	(34,452)	12,721	31,697
Restricted funds				
Restricted funds	<u>18,733</u>	<u>7,872</u>	<u>(12,721)</u>	<u>13,884</u>
TOTAL FUNDS	<u>72,161</u>	<u>(26,580)</u>	<u>0</u>	<u>45,581</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	156,482	(190,933)	(34,452)
Restricted funds			
Restricted funds	<u>41,945</u>	<u>(34,073)</u>	<u>7,872</u>
TOTAL FUNDS	<u>198,426</u>	<u>(225,006)</u>	<u>(26,580)</u>

Heart Heroes**Detailed Statement of Financial Activities**
for the Year Ended 31 August 2024

	31/08/2024	31/08/2023	31/08/2022	31/08/2021 £
INCOMING RESOURCES				
Voluntary income				
Donations	70,596	101,884	71,555	57,409
Gift aid	772	1,720	26	568
Grants	100,506	75,405	41,522	36,435
	171,874	179,009	113,103	94,412
Activities for generating funds				
Fundraising events	24,052	24,941	32,056	13,008
Sponsorship	2,500	500	9,000	
	26,552	25,441	41,056	13,008
Other income				
Insurance claim	0	0	9,594	0
	0	0	9,594	0
Total incoming resources	198,426	204,450	163,753	107,420
RESOURCES EXPENDED				
Fundraising trading: cost of goods sold and other costs				
Purchases	2,205	3,430	2,986	4,555
Fundraising costs	11,167	24,558	24,184	5,573
	13,371	27,988	27,171	10,128
Charitable activities				
Trips and activities	28,296	21,990	33,022	19,435
Resources	14,044	36,630	15,878	9,494
	42,340	58,621	48,900	28,930
Management				
Accountancy costs	3,444	3,924	3,486	618
Advertising & networking	13,855	21,821	849	0
Bank Charges	683	165	118	2
Computer costs	10,695	5,828	5,589	2,195
Depreciation	15,307	13,002	7,538	2,994
Equipment	0	0	0	370
Insurance	1,672	1,008	694	604
Legal and professional fees	3,742	9,638	13,810	3,510
Motor expenses	7,584	3,993	2,432	0
Other staff costs	536	998	352	246
Postage, stationery and printing	5,344	4,707	5,494	4,463
Staff training	4,178	1,571	836	231
Storage	1,972	5,309	0	3,472
Subcontractors	450	7,980	3,690	0
Subscriptions	2,686	1,031	3,472	0
Sundries	185	557	748	2,865
Telephone	1,057	483	0	0
Travel and subsistence	1,546	1,586	585	186
Use of Home	4,288	0	0	0
Wages	90,027	47,114	23,394	15,510
Website	43	1,470	1,440	0
	169,295	132,183	74,527	37,268
Total resources expended	225,006	218,792	150,598	76,326
Net income/(expenditure)	(26,580)	(14,341)	13,156	31,094

REGISTERED CHARITY NUMBER: 1183079

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2024
for
Heart Heroes

Heart Heroes

Contents of the Financial Statements **for the Year Ended 31 August 2024**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Statement of Financial Position	5
Notes to the Financial Statements	6 to 8
Detailed Statement of Financial Activities	9

Heart Heroes

Report of the Trustees **for the Year Ended 31 August 2024**

We present our report and consolidated financial statements for the year ended 31 August 2024. We have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 effective 1 January 2015) - (Charities SORP (FRS102)), and Companies Act 2006.

Heart Heroes supports families of children living with congenital heart disease and heart problems. The charity's goal is for children and their siblings to be included in all our events, along with parents, grandparents, aunts, uncles and any other close family. The charity is run mainly by volunteers.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1183079

Registered office

Redwell House
Matson Lane
Matson
Gloucester
GL4 6DX

Trustees

K Cornish
P Holt
P Cornish
K Harber
Zoe Trotman
Sarah Freeman
Paul Cornell (Appointed 7th November 2023)

Independent examiner

iLex Accountancy Services Ltd
41 Brunswick Road
Gloucester
GL1 1JS

Bankers

Natwest
George Street
Stroud
GL5 3DT

Heart Heroes

Report of the Trustees **for the Year Ended 31 August 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and Model Constitution.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are:

Is to relieve the charitable needs of children living with congenital heart disease and heart conditions and their families in Gloucestershire and the South West.

Approved by order of the board of trustees on 22nd October 2024 and signed on its behalf by:

K Cornish - Trustee

Heart Heroes

Independent Examiner's Report to the Trustees for the Year Ended 31 August 2024

I report on the accounts for the year ended 31 August 2024 set out on pages four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that independent examination is required and requested by the trustees. The charity's gross income exceeded £25,000.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to prepare accounts which accord with the accounting records and comply with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Holly Siddall AFA MIPA
iLex Accountancy Services Ltd
41 Brunswick Road
Gloucester
GL1 1JS

22nd October 2024

Heart Heroes

Statement of Financial Activities for the Year Ended 31 August 2024

	Unrestricted fund £	Mental Health £	Worcester CIF Grant £	Oxford Community Fund £	RESTRICTED FUND - Living Crisis £	Restricted fund I CAN £	31/08/2024 Total funds £	31/08/2023 Total funds £
INCOMING RESOURCES								
Incoming resources from generated funds								
Donations	70,373	0	0	0	0	995	71,368	179,009
Grants	60,281	0	0	0	1,500	38,725	100,506	0
Fundraising events	25,827	0	0	0	0	725	26,552	25,441
Total incoming resources	156,482	0	0	0	1,500	40,445	198,426	204,450
RESOURCES EXPENSED								
Costs of generating funds								
Fundraising trading: cost of goods sold and other costs	10,859	790	34	16	444	1,228	13,371	27,988
Charitable activities								
Trips and activities	14,413	613	0	313	0	27,001	42,340	58,621
Administration	165,661	0	0	0	0	3,634	169,295	132,183
	190,933	1,403	34	329	444	31,863	225,006	218,792
NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS	(34,452)	(1,403)	(34)	(329)	1,056	8,582	(26,580)	(14,341)
Gross transfers between funds	0	0	0	0	0	0	0	0
Net incoming/(outgoing) resources	(34,452)	(1,403)	(34)	(329)	1,056	8,582	(26,580)	(14,341)
RECONCILIATION OF FUNDS								
Total funds brought forward	66,149	3,960	0	0	0	2,052	72,161	86,502
TOTAL FUNDS CARRIED FORWARD	31,697	2,557	(34)	(329)	1,056	10,634	45,581	72,161

Heart Heroes

Statement of Financial Position At 31 August 2024

	Unrestricted fund £	Restricted fund £	31/08/2024 Total funds £	31/08/2023 Total funds £
FIXED ASSETS				
Intangible assets	6,208	0	6,208	9,933
Tangible assets	30,280	0	30,280	35,417
CURRENT ASSETS				
Stocks	935	0	935	206
Debtors	11,953	0	11,953	6,719
Cash in hand	59,325	0	59,325	34,170
	72,213	0	72,213	41,095
CREDITORS				
Amounts falling due within one year	(63,120)	0	(63,120)	(14,285)
NET CURRENT ASSETS	9,093	0	9,093	26,810
TOTAL ASSETS LESS CURRENT LIABILITIES	45,581	0	45,581	72,161
NET ASSETS	45,581	0	45,581	72,161
FUNDS				
Unrestricted funds			31,697	53,427
Restricted funds			13,884	18,733
TOTAL FUNDS			45,581	72,161

The financial statements were approved by the Board of Trustees on 22nd October 2024 and were signed on its behalf by:

-

K Cornish - Trustee

Notes to the Financial Statements
for the Year Ended 31 August 2024

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 3.45% on cost
Plant and machinery etc	- 25% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Funding

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating lease are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. ACTIVITIES FOR GENERATING FUNDS

	31/08/2024	31/08/2023	31/08/2022	31/08/2021
	£	£	£	£
Fundraising events,	26,552	25,441	41,056	13,008

3. INVESTMENT INCOME

	31/08/2024	31/08/2023	31/08/2022	31/08/2021
	£	£	£	£
Deposit account interest	0	0	0	0

4. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	31/08/2024	31/08/2023	31/08/2022	31/08/2021
	£	£	£	£
Depreciation - owned assets	15,307	13,002	7,538	2,994
Other operating leases	0	0	0	0

Notes to the Financial Statements
for the Year Ended 31 August 2024

5. TRUSTEES' REMUNERATION AND BENEFITS

The were no trustees' remunerated for the year ended 31 August 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023

6. STAFF COSTS

	31/08/2024	31/08/2023	31/08/2022	31/08/2021
	£	£	£	£
Wages and salaries	90,027	47,114	23,394	15,510

The average monthly number of employees during the year was as follows:

31/08/2024	31/08/2023	31/08/2022	31/08/2021
4	3	1	1

No employees received emoluments in excess of £60,000.

7. TANGIBLE FIXED ASSETS

	Motor Vehicles £	Plant and machinery £	Totals £
COST			
At 1 Sept 2023	35,284	19,577	54,861
Additions	0	6,445	6,445
At 31 August 2024	35,284	26,022	61,306
DEPRECIATION			
At 1 Sept 2023	7,418	12,026	19,444
Charge for year	7,057	4,526	11,582
At 31 August 2024	14,474	16,552	31,026
NET BOOK VALUE			
At 31 August 2024	20,810	9,471	30,280
At 31 August 2023	27,866	7,551	35,417

INTANGIBLE FIXED ASSETS

	Heart Heroes App £	Totals £
COST		
At 1 Sept 2023	14,900	14,900
Additions	0	0
At 31 August 2024	14,900	14,900
DEPRECIATION		
At 1 Sept 2023	4,967	4,967
Charge for year	3,725	3,725
At 31 August 2024	8,692	8,692
NET BOOK VALUE		
At 31 August 2024	6,208	6,208
At 31 August 2023	9,933	9,933

**Notes to the Financial Statements
for the Year Ended 31 August 2024**

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/08/2024	31/08/2023	31/08/2022	31/08/2021
	£	£	£	£
Trade debtors	150	250	2,750	0
Other debtors	11,803	6,469	3,587	1,000
	<u>11,953</u>	<u>6,719</u>	<u>6,337</u>	<u>1,000</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/08/2024	31/08/2023	31/08/2022	31/08/2021
	£	£	£	£
Trade creditors	16,035	13,798	3,341	0
Taxation and social security	273	281	0	542
Other creditors	46,812	206	28,245	193
	<u>63,120</u>	<u>14,285</u>	<u>31,586</u>	<u>735</u>

10. MOVEMENT IN FUNDS

	At 1 Sept 2023	Net movement in funds	Transfers between funds	At 31 August 2024
	£	£	£	£
Unrestricted funds				
General fund	53,427	(34,452)	12,721	31,697
Restricted funds				
Restricted funds	<u>18,733</u>	<u>7,872</u>	<u>(12,721)</u>	<u>13,884</u>
TOTAL FUNDS	<u>72,161</u>	<u>(26,580)</u>	<u>0</u>	<u>45,581</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	156,482	(190,933)	(34,452)
Restricted funds			
Restricted funds	<u>41,945</u>	<u>(34,073)</u>	<u>7,872</u>
TOTAL FUNDS	<u>198,426</u>	<u>(225,006)</u>	<u>(26,580)</u>

Heart Heroes**Detailed Statement of Financial Activities**
for the Year Ended 31 August 2024

	31/08/2024	31/08/2023	31/08/2022	31/08/2021 £
INCOMING RESOURCES				
Voluntary income				
Donations	70,596	101,884	71,555	57,409
Gift aid	772	1,720	26	568
Grants	100,506	75,405	41,522	36,435
	171,874	179,009	113,103	94,412
Activities for generating funds				
Fundraising events	24,052	24,941	32,056	13,008
Sponsorship	2,500	500	9,000	
	26,552	25,441	41,056	13,008
Other income				
Insurance claim	0	0	9,594	0
	0	0	9,594	0
Total incoming resources	198,426	204,450	163,753	107,420
RESOURCES EXPENDED				
Fundraising trading: cost of goods sold and other costs				
Purchases	2,205	3,430	2,986	4,555
Fundraising costs	11,167	24,558	24,184	5,573
	13,371	27,988	27,171	10,128
Charitable activities				
Trips and activities	28,296	21,990	33,022	19,435
Resources	14,044	36,630	15,878	9,494
	42,340	58,621	48,900	28,930
Management				
Accountancy costs	3,444	3,924	3,486	618
Advertising & networking	13,855	21,821	849	0
Bank Charges	683	165	118	2
Computer costs	10,695	5,828	5,589	2,195
Depreciation	15,307	13,002	7,538	2,994
Equipment	0	0	0	370
Insurance	1,672	1,008	694	604
Legal and professional fees	3,742	9,638	13,810	3,510
Motor expenses	7,584	3,993	2,432	0
Other staff costs	536	998	352	246
Postage, stationery and printing	5,344	4,707	5,494	4,463
Staff training	4,178	1,571	836	231
Storage	1,972	5,309	0	3,472
Subcontractors	450	7,980	3,690	0
Subscriptions	2,686	1,031	3,472	0
Sundries	185	557	748	2,865
Telephone	1,057	483	0	0
Travel and subsistence	1,546	1,586	585	186
Use of Home	4,288	0	0	0
Wages	90,027	47,114	23,394	15,510
Website	43	1,470	1,440	0
	169,295	132,183	74,527	37,268
Total resources expended	225,006	218,792	150,598	76,326
Net income/(expenditure)	(26,580)	(14,341)	13,156	31,094

HEART HEROES

England & Wales - Charity number 1183079

Accounts



Report of Trustees for the year ended 31 August 2023

The trustees present their annual report and independently assessed financial statements for the year ended 31 August 2023 and confirm they comply with the Charities Act 2011, the Charities Accounts and Reports) Regulations 2008 and the provisions of Heart Heroes Constitution.

Board of Trustees

Kelly Cornish

Peter Holt

Sarah Freeman (Appointed July 2023)

Peter Cornish

Zoe Trotman

Kate Harber

Rose Eberle (Resigned January 2023)

Trustees Skills and experiences

Kelly Cornish – NVQ Level 2,3 childcare. Level 2,3 Play work

Peter Holt – A Partner in an Employee benefit Company.

Sarah Freeman – Beneficiary trustee and parent to a heart hero.

Peter Cornish – Director of an Engineering company

Zoe Trotman – Ward Sister – Dolphin Ward. Bristol Royal Hospital for Children

Kate Harber – Kate has Over 20 years in the creative industry and is part owner of Onymous.

Passion for producing unique design for fair. Providing a professional and efficient service with a fun and friendly approach.

Management Team

Kelly Cornish – Founder

George Angell – Charity Manager (commenced 01.06.2023)

Amy Ely – Engagement lead

Nicola Morris – Heart Heroes Family Support lead

Lou Young – Bookkeeper

Vikki Lynn – Grants and funds

Independent Financial Examiner

Holly Siddal, AFA, MIPA, ACCA

iLex Accountancy Services Ltd

41 Brunswick Road

Gloucester

GL1 1JS

BANKERS: NatWest

Legal Status – Registered Charity

Charity Registration date – 19th April 2019

Charity Name – Heart Heroes

Charity Registration Number – 1183079

Registered office – Redwell House. Matson Lane, Gloucester GL4 6DX

Mission Statement

Heart Heroes supports families of children living with congenital heart disease and heart problems. Our goal is for children and their siblings to be included in all our events, along with parents, grandparents, aunties, uncles, and any other close family.

Report of the Trustees for the year ended 31 August 2023

1. Executive Summary

Heart Heroes was established and registered in 2018, supported by enthusiastic community fundraising which has rapidly expanded. The charity supports over 1000 families living with a Heart Condition across England and Wales; a diverse cohort of people, each with unique health conditions and circumstances. We offer specialist activities and events for critically vulnerable children and their families, encouraging peer support and inclusivity so that no family faces their difficult journey alone.

Heart Heroes endeavours to maintain a tangible connection with our families, offering support from the beginning, as they as they embark on their 'Heart Journey', and our simplest and best long-term growth and engagement strategy will ensure that we do all we can to support this.

¹Statistics from the Children's Heart Federation show that one in every 133 babies in the UK is born with a heart condition – over 5,000 babies per year. Heart Heroes currently supports 14% of those children; the challenge of supporting families that do not yet benefit from our support is significant, but by utilising social and traditional media, and continuing to work collaboratively with Bristol Children's Hospital, and the Congenital Heart Disease Network as well as pursue new relationships with other health organisations, we have an opportunity to cast a wide net and reach out and support many more families across England and Wales.

Although we have developed strong relationships with these health organisations, there still exists a significant untapped opportunity to harness the support from many other local hospitals, NHS groups and other health organisations to not only support the growth of the charity but also for the families themselves.

With the advent of the world's rapid adoption of digital platforms in response to COVID-19, the future of the charities growth and the ability to support more families across the UK and Wales is open to a world of possibilities. This three-year Growth and Engagement Strategy sets out the objectives and key milestones required to strengthen the charities success from Trusts and Foundations as well as building close relationships with businesses across the UK and Wales, which in turn, will enable us to pursue a path that advances our charitable aims.

As a result of COVID-19, this is the toughest fundraising market that fundraisers can remember. The economy is unstable and uncertain and community fundraising has been essentially static as a result. How we then balance the value delivery of support to our families while also ensuring that funds are available, and each hub is supporting as many families as possible within their area is therefore a key consideration as we embark on this three-year strategy.

2.1 Governing document

¹ [Children's Heart Federation | Heart Conditions \(chfed.org.uk\)](http://Children's Heart Federation | Heart Conditions (chfed.org.uk))

Heart Heroes is a Registered Charity with the Charity Commission on April 23rd, 2019, under charity number 1183079. It is governed by our constitution.

2.2.2 Trustee Recruitment is via:

- Head-hunting of potential trustees with specific protected characteristics and/or areas of lived or work experience / expertise
- Networks of existing trustees and/or staff

2.2.3 Trustee Training and Induction

On recruitment, all trustees are provided with access to:

- Heart Heroes Constitution
- Current Policies and Procedures
- The business plan, including strategic aims, vision, mission and values
- Trustees' meeting minutes and operational reports from the year prior to appointment
- Ongoing Trustee training via the NVCO

3.1 Overall approach

The Trustees oversee a series of policies and procedures to manage the organisation's risk relating to the work it carries out. This includes an organisational Risk Register used to regularly assess risk around governance, operational, financial, and environmental matters.

Finances are managed in reference to the organisation's two-year rolling business plan, with any potential cashflow issues or challenges highlighted during quarterly Trustee meetings.

3.2 Policies and Procedures

Heart Heroes comprises of children under 16 and adults; the charity has adopted a robust Safeguarding Children & Young policy and procedures. This includes disclosure procedure guidelines, that has mandatory force for all employees, sub-contractors, and volunteers (including Board members). The organisation also maintains Data Protection / GDPR and Equal Opportunities policies as well as other policies and guidelines.

3.3 Public Liability Insurance

Heart Heroes 08 December 2022

- (a) Date of expiry of Insurance policy 07 December 2023
Insurance Broker / Intermediary's Details:
Insurance Broker / Intermediary Name: Arthur J. Gallagher Insurance Brokers Ltd
Address: Olympus House, Olympus Park, Quedgeley, Gloucester GL2 4NF

3.4. Workforce training and support

In 2022-23, all relevant volunteers and staff, in line with current regulations, were required to undergo a DBS check every 3 years (or to join the annual renewal scheme).

- Health & Safety
- First Aid
- Data protection (GDPR) training / briefing

Other essential training for all staff, organised by Heart Heroes, includes:

- Mental Health First Aid
- Suicide prevention training
- Social media
- PTSD awareness

In addition, core staff and Artists were encouraged or supported to engage in other relevant professional development, such as Health Coaching training.

3.5 Risk assessments

Risk assessments for all hubs, events, courses, and trips are carried out by individual staff, volunteers over seen by Amy Ely- Health & Safety Lead.

4. Objectives and activities in 2022/23

The I CAN project was conceived as a six-month programme with the aim of bringing members of our Heart community back together (physically and virtually) to mitigate the isolating effects of the pandemic. The focus has been on celebrating abilities, not disabilities, through organising practical workshops and activities for our Heart children and their siblings in areas they may not have had the opportunity to explore before. Children with heart conditions often 'miss out' on activities in school whether that be because teachers are not comfortable in allowing them to do so, or that children do not have the confidence to take part. Children that undergo surgery are required to isolate for a length of time and the pandemic has impacted the length of isolation further.

These factors have had a real impact on the ability for children to socialise at school and has meant that on return, anxiety has heightened as a result. The 'I CAN' project is designed to help children believe that they can take part in physical activities safely. It will bring a sense of belonging to our heart hero community The six activity areas covered by the programme are: I CAN Cook; Garden, Exercise; Drum; Act; and create. This project continues to grow and have great success in Bristol, South Wales and Gloucester.

The long-term strategy for Heart Heroes is now finalised with key areas including:

- Set growth targets for each hub which will be achieved through increased funding and raising awareness through successful marketing campaigns.
- Set funding increase targets – aiming to apply for larger pots of money
- Increased engagement on social media channels
- Successful events to engage with more corporate partners
- Collaborate with more hospitals and organisations to build partnerships which will in turn, support the charity's growth targets, increase funding streams, support our impact reports;

for example, with Gloucester Clinical Commissioning Group (now known as Integrated Care Board - ICB)

- Increase Give Hope (regular giving) and community fundraising – particularly during our 5-year anniversary period.
- Long term charitable aims to employ a play therapist and purchase a residence for family hospital stays.

5. Policy on reserves, stating the level of reserves held and why they are held

6 months of operational costs in our reserves to cover staff salary and core costs.
Some are restricted reserves for our ongoing ICAN project.

6. Funds – Balance sheet 31st August 2023

Bank: £34,170

Stock: £206

Accounts receivable: £250

Total funds: £6,719

Accounts payable: £14,285

Reserves: £72,161

A handwritten signature in black ink, appearing to read "Holly Siddall".

Holly Siddall AFA MIPA (ACCA)
iLex Accountancy Services Ltd
41 Brunswick Road
Gloucester
GL1 1JS

REGISTERED CHARIT

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 Augu
for
Heart Heroes

Y NUMBER: 1183079

1st 2023

Heart Heroes

Contents of the Financial Statements for the Year Ended 31 August 2023

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Statement of Financial Position	5
Notes to the Financial Statements	6 to 8
Detailed Statement of Financial Activities	9

Heart Heroes

Report of the Trustees **for the Year Ended 31 August 2023**

We present our report and consolidated financial statements for the year ended 31 August 2023. We have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 effective 1 January 2015) - (CASS 2015), and Companies Act 2006.

Heart Heroes supports families of children living with congenital heart disease and heart problems. Our charities goal is for children and their siblings to be included in all our events, along with parents, grandparents, aunties, uncles and any other close family.
The charity is run mainly by volunteers

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1183079

Registered office

Redwell House
Matson Lane
Matson
Gloucester
GL4 6DX

Trustees

K Cornish
P Holt
P Cornish
K Harber
Zoe Trotman
Sarah Freeman (Appointed July 2023)
R Eberle (Resigned January 2023)

Independent examiner

iLex Accountancy Services Ltd
41 Brunswick Road
Gloucester
GL1 1JS

Bankers

Natwest
George Street
Stroud
GL5 3DT

Heart Heroes

Report of the Trustees **for the Year Ended 31 August 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and Model Constitution.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are:

Is to relieve the charitable needs of children living with congenital heart disease and heart cc and their families in Gloucestershire and the South West.

Approved by order of the board of trustees on xx xxx 2023 and signed on its behalf by:

K Cornish - Trustee

Heart Heroes

Report of the Trustees
for the Year Ended 31 August 2023

023. We
nended
orting
harities

blems. The
ents,

to ensure

conditions

Heart Heroes

Independent Examiner's Report to the Trustees for the Year Ended 31 August 2023

I report on the accounts for the year ended 31 August 2023 set out on pages four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that independent examination is required and requested by the trustees. The charity's gross income exceeded £25,000.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to prepare accounts which accord with the accounting records and comply with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Holly Siddall AFA MIPA
iLex Accountancy Services Ltd
41 Brunswick Road
Gloucester
GL1 1JS

XX XXX 2023

Heart Heroes

Statement of Financial Activities for the Year Ended 31 August 2023

	Unrestricted fund £	Restricted fund Gloucester City £	Restricted fund Geoff & Fiona Squire £	Restricted fund Lotto Awards for All £	Jubilee Fund £	Mental Health £	Worcester CIF Grant £	Oxford Community Fund £	RESTRICTED FUND - Living Crisis £	Restricted fund I CAN £	31/08/2023 Total funds £	31/08/2022 Total funds £
INCOMING RESOURCES												
Incoming resources from generated funds												
Donations	125,656	0	0	0	0	0	0	8,250	1,000	44,103	179,009	113,103
Fundraising events	25,441	0	0	0	0	0	0	0	0	0	25,441	41,056
Incoming resources from charitable activities												
Charity shop	0	0	0	0	0	0	0	0	0	0	0	0
Family support services	0	0	0	0	0	0	0	0	0	0	0	0
Youth work services	0	0	0	0	0	0	0	0	0	0	0	0
Other income												
Insurance claim	0	0	0	0	0	0	0	0	0	0	0	9,594
Total incoming resources	151,097	0	0	0	0	0	0	8,250	1,000	44,103	204,450	163,753
RESOURCES EXPENSED												
Costs of generating funds												
Fundraising trading: cost of goods sold and other costs	26,164	0	0	0	0	0	0	0	0	1,823	27,988	27,171
Charitable activities												
Trips and activities	27,380	0	0	0	0	2,250	0	985	856	27,149	58,621	48,900
Administration	107,458	0	0	0	0	0	0	3,100	144	21,482	132,183	74,527
	161,002	0	0	0	0	2,250	0	4,085	1,000	50,454	218,792	150,598
NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS	(9,905)	0	0	0	0	(2,250)	0	4,165	0	(6,351)	(14,341)	13,156
Gross transfers between funds	(813)	596	(4,010)	(1,911)	(769)	6,210	(4,125)	697	(0)	4,125	0	0
Net incoming/(outgoing) resources	(10,718)	596	(4,010)	(1,911)	(769)	3,960	(4,125)	4,862	0	(2,226)	(14,341)	13,156
RECONCILIATION OF FUNDS												
Total funds brought forward	76,867	(596)	4,010	1,911	769	0	4,125	(4,862)	0	4,279	86,502	73,347
TOTAL FUNDS CARRIED FORWARD	66,149	0	0	0	0	3,960	0	0	0	2,052	72,161	86,502

Heart Heroes**Statement of Financial Position
At 31 August 2023**

	Unrestricted fund £	Restricted fund £	31/08/2023 Total funds £	31/08/2022 Total funds £
FIXED ASSETS				
Intangible assets	9,933	0	9,933	13,658
Tangible assets	35,417	0	35,417	18,742
CURRENT ASSETS				
Stocks	206	0	206	206
Debtors	6,719	0	6,719	6,337
Cash in hand	34,170	0	34,170	79,145
	41,095	0	41,095	85,689
CREDITORS				
Amounts falling due within one year	(14,285)	0	(14,285)	(31,586)
NET CURRENT ASSETS	26,810	0	26,810	54,102
TOTAL ASSETS LESS CURRENT LIABILITIES	72,161	0	72,161	86,502
NET ASSETS	72,161	0	72,161	86,502
FUNDS				
Unrestricted funds			53,427	64,145
Restricted funds			18,733	22,357
TOTAL FUNDS			72,161	86,502

The financial statements were approved by the Board of Trustees on XX XXX 2023 and were signed on its behalf by:

K Cornish - Trustee

Heart Heroes

Notes to the Financial Statements **for the Year Ended 31 August 2023**

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the amount and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to a particular category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 3.45% on cost
Plant and machinery etc	- 25% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving stock.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Funding

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise where funds are specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating lease are charged to the Statement of Financial Activities on a straight line basis over the term of the lease.

2. ACTIVITIES FOR GENERATING FUNDS

	8/31/2023	8/31/2022
	£	£
Fundraising events,	<u>25,441</u>	<u>41,056</u>

3. INVESTMENT INCOME

	8/31/2023	8/31/2022
	£	£
Deposit account interest	<u>0</u>	<u>0</u>

Heart Heroes

**Notes to the Financial Statements
for the Year Ended 31 August 2023**

Heart Heroes

Notes to the Financial Statements **for the Year Ended 31 August 2023**

4. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	8/31/2023	8/31/2022
	£	£
Depreciation - owned assets	13,002	7,538
Other operating leases	<u>0</u>	<u>0</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

The were no trustees' remunerated for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021

6. STAFF COSTS

	8/31/2023	8/31/2022
	£	£
Wages and salaries	<u>47,114</u>	<u>23,394</u>

The average monthly number of employees during the year was as follows:

8/31/2023	8/31/2022
<u>3</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

7. TANGIBLE FIXED ASSETS

	Motor Vehicles £	Plant and machinery £
COST		
At 1 Sept 2022	13,034	15,875
Additions	<u>22,250</u>	<u>3,702</u>
At 31 August 2023	<u>35,284</u>	<u>19,577</u>
DEPRECIATION		
At 1 Sept 2022	2,607	7,561
Charge for year	<u>4,811</u>	<u>4,466</u>
At 31 August 2023	<u>7,418</u>	<u>12,026</u>
NET BOOK VALUE		
At 31 August 2023	<u>27,866</u>	<u>7,551</u>
At 31 August 2022	<u>10,427</u>	<u>8,314</u>

Heart Heroes

**Notes to the Financial Statements
for the Year Ended 31 August 2023**

Heart Heroes**Notes to the Financial Statements
for the Year Ended 31 August 2023****INTANGIBLE FIXED ASSETS**

	Heart Heroes App £
COST	
At 1 Sept 2022	14,900
Additions	0
At 31 August 2023	14,900
DEPRECIATION	
At 1 Sept 2022	1,242
Charge for year	3,725
At 31 August 2023	4,967
NET BOOK VALUE	
At 31 August 2023	9,933
At 31 August 2022	13,658

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	8/31/2023 £	8/31/2022 £
Trade debtors	250	2,750
Other debtors	6,469	3,587
	6,719	6,337

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	8/31/2023 £	8/31/2022 £
Trade creditors	13,798	3,341
Taxation and social security	281	0
Other creditors	206	28,245
	14,285	31,586

10. MOVEMENT IN FUNDS

	At 1 Sept 2022 £	Net movement in funds £	Transfers between funds £
Unrestricted funds			
General fund	64,145	(9,905)	(813)
Restricted funds			
Restricted funds	22,357	(4,436)	813
TOTAL FUNDS	86,502	(14,341)	0

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £
Unrestricted funds		
General fund	151,097	(161,002)
Restricted funds		
Restricted funds	53,353	(57,789)
TOTAL FUNDS	204,450	(218,792)

Heart Heroes

**Notes to the Financial Statements
for the Year Ended 31 August 2023**

nmended
applicable in
ng Standard

income and

ted to the
basis

ring items.

when

re period of

8/31/2021	8/31/2020
£	£
<u>13,008</u>	<u>10,506</u>

8/31/2021	8/31/2020
£	£
<u>0</u>	<u>0</u>

8/31/2021	8/31/2020
£	£
2,994	877
<u>0</u>	<u>0</u>

8/31/2021	8/31/2020
£	£
15,510	0
<u>15,510</u>	<u>0</u>

8/31/2021	8/31/2020
1	0
<u>1</u>	<u>0</u>

Totals
£
28,909
<u>25,952</u>
<u>54,861</u>

10,167
<u>9,277</u>
<u>19,444</u>

<u>35,417</u>
<u>18,742</u>

Totals
£
14,900
0
14,900
1,242
3,725
4,967
9,933
13,658

8/31/2021	8/31/2020
£	£
0	0
1,000	2,081
1,000	2,081

8/31/2021	8/31/2020
£	£
0	0
542	0
193	0
735	0

At 31 August
2023
£
53,427
18,733
72,161

Movement in
funds
£
(9,905)
(4,436)
(14,341)

Heart Heroes

Detailed Statement of Financial Activities **for the Year Ended 31 August 2023**

	8/31/2023	8/31/2022	8/31/2021 £	8/31/2020 £
INCOMING RESOURCES				
Voluntary income				
Donations	101,884	71,555	57,409	38,511
Gift aid	1,720	26	568	210
Grants	75,405	41,522	36,435	17,621
	<u>179,009</u>	<u>113,103</u>	<u>94,412</u>	<u>56,342</u>
Activities for generating funds				
Fundraising events	24,941	32,056	13,008	10,506
Sponsorship	500	9,000		
	<u>25,441</u>	<u>41,056</u>	<u>13,008</u>	<u>10,506</u>
Other income				
Insurance claim	0	9,594	0	0
	<u>0</u>	<u>9,594</u>	<u>0</u>	<u>0</u>
Total incoming resources	<u>204,450</u>	<u>163,753</u>	<u>107,420</u>	<u>66,849</u>
RESOURCES EXPENDED				
Fundraising trading: cost of goods sold and other costs				
Purchases	3,430	2,986	4,555	5,051
Fundraising costs	24,558	24,184	5,573	9,755
	<u>27,988</u>	<u>27,171</u>	<u>10,128</u>	<u>14,806</u>
Charitable activities				
Trips and activities	21,990	33,022	19,435	9,860
Resources	36,630	15,878	9,494	0
	<u>58,621</u>	<u>48,900</u>	<u>28,930</u>	<u>9,860</u>
Management				
Accountancy costs	3,924	3,486	618	50
Advertising & networking	21,821	849	0	0
Bank Charges	165	118	2	0
Computer costs	5,828	5,589	2,195	1,109
Depreciation	13,002	7,538	2,994	877
Equipment	0	0	370	1,888
Insurance	1,008	694	604	436
Legal and professional fees	9,638	13,810	3,510	0
Motor expenses	3,993	2,432	0	0
Other staff costs	998	352	246	0
Postage, stationery and printing	4,707	5,494	4,463	3,235
Staff training	1,571	836	231	154
Storage	5,309	0	3,472	0
Subcontractors	7,980	3,690	0	0
Subscriptions	1,031	3,472	0	0
Sundries	557	748	2,865	0
Telephone	483	0	0	0
Travel and subsistence	1,586	585	186	3
Wages	47,114	23,394	15,510	0
Website	1,470	1,440	0	0
	<u>132,183</u>	<u>74,527</u>	<u>37,268</u>	<u>7,752</u>
Total resources expended	<u>218,792</u>	<u>150,598</u>	<u>76,326</u>	<u>32,418</u>
Net income/(expenditure)	<u>(14,341)</u>	<u>13,156</u>	<u>31,094</u>	<u>34,431</u>

Heart Heroes
Financial Activities by Class
September 2022 - August 2023

	Administration	Main Grant	Restricted fund Tewkesbury Council	Albert Hunt Counselling support	Big Heart Build	Minibus	St James Place- mental health support	Total 1. Core		Bristol I can	Glos I can	Wales I can	Total 2. ICAN	Restricted fund Gloucester City	Restricted fund Geoff & Fiona Squire	Jubilee Fund	Mental Health	Oxford Community Fund	Worcester CIF Grant	RESTRICTED FUND - Living Crisis	TOTAL
BROUGHT FORWARD FROM 2021/2022	57,606.17	-2,202.41	1,000.00	1,570.28	-	14,594.16	4,298.50	76,866.70		-891.18	5,366.85	-196.88	4,278.79	-596.07	4,010.00	768.66	1,911.18	-4,861.76	4,124.84	-	86,502.34
Movement between funds on opening balances	367.87	2,202.41	-1,000.00	-1,570.28				-					-								-
Income																					
Ball	12,263.15							12,263.15					-								12,263.15
Clothing (Sales)	9,264.63							9,264.63					-								9,264.63
Donations and legacies								-					-								-
Donations - Challenges	26,947.19							26,947.19					-								26,947.19
Donations - Community	13,215.89				1,000.00	110.00		14,325.89					-								14,325.89
Donations - Corporate	22,837.48				250.00	1,500.00		24,587.48	690.00	480.00			1,170.00								25,757.48
Donations - Individual	34,804.60							34,804.60					-								34,804.60
Legacies	10.00							10.00					-								10.00
Total Donations and legacies	97,815.16	-	-	-	1,250.00	1,610.00	-	100,675.16	690.00	480.00	-		1,170.00	-	-	-	-	-	-	-	101,845.16
Event Refund	-100.00							-100.00					-								-100.00
Event Sales	522.58							522.58					-								522.58
Fundraising	785.00							785.00					-								785.00
GBPN Network Fees	1,200.00							1,200.00					-								1,200.00
Gift Aid	1,719.97							1,719.97					-								1,719.97
Gloucester Lottery	148.50							148.50					-								148.50
Grants & Trusts								-					-								-
Grants - General	222.00				23,000.00			23,222.00	8,385.75	25,800.00	8,747.38		42,933.13					8,250.00			74,405.13
Total Grants & Trusts	222.00	-	-	-	23,000.00	-	-	23,222.00	8,385.75	25,800.00	8,747.38		42,933.13	-	-	-	-	8,250.00	-	-	74,405.13
Minibus Sponsorship	500.00							500.00					-								500.00
Raffle	857.00							857.00					-								857.00
Regular Giving	39.16							39.16					-								39.16
RESTRICTED - Living Crisis								-					-							1,000.00	1,000.00
Total Income	125,237.15	-	-	-	24,250.00	1,610.00	-	151,097.15	9,075.75	26,280.00	8,747.38		44,103.13	-	-	-	-	8,250.00	-	-	204,450.28
Cost of Sales																					
100 Club Expenditure	30.00							30.00					-								30.00
Ball (Costs)	13,023.17							13,023.17					-								13,023.17
Bereavement				560.00				560.00					-								560.00
Christmas Party	449.32							449.32					-								449.32
Clothing	2,525.88							2,525.88	87.50	726.02	90.25		903.77								3,429.65
Cost of sales	3,787.86							3,787.86	1,580.43	3,536.54	681.94		5,798.91				2,250.00			856.00	12,692.77
Event Fees	6,886.50							6,886.50	320.00	330.00			650.00								7,536.50
Fundraising Costs	3,698.94							3,698.94		269.50			269.50								3,968.44
Heart Families	26.50							26.50					-								26.50
Hubs	182.97							182.97					-								182.97
Hubs - Bristol								-	5,998.24				5,998.24								5,998.24
Hubs - Cornwall	55.28							55.28	956.40		135.99		1,092.39								1,147.67
Hubs - Devon	293.35							293.35			39.99		39.99								333.34
Hubs - Gloucester	466.50							466.50		1,454.87			1,454.87								1,921.37
Hubs - North Wales	25.99							25.99				4,650.67	4,650.67								4,676.66
Hubs - Oxford	392.00							392.00			13.49							985.07			1,390.56
Hubs - Somerset	150.88							150.88		206.35			206.35								357.23
Hubs - Suffolk	40.76							40.76					-								40.76
Hubs - Worcester	100.00							100.00		56.43			56.43								156.43
Total Hubs	1,707.73	-	-	-	-	-	-	1,707.73	6,954.64	1,893.63	4,664.16		13,512.43	-	-	-	-	985.07	-	-	16,205.23
Repairs to Bungalow					20,424.95			20,424.95					-								20,424.95
RESTRICTED Gloucestershire Thriving (ICAN & Amy's Wages) Expenditure	424.00							424.00	295.50	7,582.24			7,837.74								8,261.74
Total Cost of Sales	32,559.90	-	-	560.00	20,424.95	-	-	53,544.85	9,196.07	14,337.93	5,436.35		28,972.35	-	-	-	2,250.00	985.07	-	856.00	86,608.27
Total	92,677.25	-	-	-560.00	3,825.05	1,610.00	-	97,592.30	-122.32	11,942.07	3,311.03		15,130.78	-	-	-	-2,250.00	7,264.93	-	144.00	117,842.01
Expenditures																					
Advertising(Promotional								-					-								-
Advertising	2,653.67							2,653.67		353.60			353.60					100.00			3,107.27
Marketing	16,602.00							16,602.00		1,441.00			1,441.00								18,043.00
Total Advertising(Promotional	19,255.67	-	-	-	-	-	-	19,255.67	-	1,794.60	-		1,794.60	-	-	-	-	100.00	-	-	21,150.27
Bank charges	66.15							66.15					-								66.15
Computer Costs	11.99							11.99					-								11.99
Consulting	1,056.00							1,056.00					-								1,056.00
Depreciation	7,925.36				265.52	4,810.89		13,001.77					-								13,001.77
Entertaining	163.40							163.40					-								163.40
GoCardless Fees	0.01							0.01					-								0.01
Incentive / Thank you	250.00							250.00					-								250.00
Insurances	445.89							445.89					-								445.89
Networking	670.48							670.48					-								670.48
Office/General Administrative Expenses	24.99							24.99					-								24.99
Business Insurance	561.96							561.96					-								561.96
IT Software	5,816.07							5,816.07					-								5,816.07
Office/General Administrative Expenditures	118.40							118.40					-								-
Payroll Expenditures								-					-								-
Employee Wages	26,594.62							26,594.62	4,650.00	7,579.71	4,650.00		16,879.71					3,000.00			46,474.33

Heart Heroes
Financial Activities by Class
September 2022 - August 2023

	Restricted fund								Restricted fund				Restricted fund								Oxford		Worcester CIF		RESTRICTED FUND		TOTAL
	Administration	Main Grant	Tewkesbury Council	Albert Hunt Counselling support	Big Heart Build	Minibus	St James Place- mental health support	Total 1. Core	Bristol I can	Glos I can	Wales I can	Total 2. ICAN	Gloucester City	Geoff & Fiona Squire	Jubilee Fund	Mental Health	Community Fund	Grant	- Living Crisis								
Employer Pension	623.82							623.82		15.76		15.76											639.58				
Total Payroll Expenditures	27,218.44	-	-	-	-	-	-	27,218.44	4,650.00	7,595.47	4,650.00	16,895.47	-	-	-	-	-	3,000.00	-	-			47,113.91				
Refreshments	378.14							378.14	40.90	16.30	14.74	71.94											450.08				
Training Costs	412.57					108.00		520.57		480.00	570.00	1,050.00											1,570.57				
Total Office/General Administrative Expenses	34,530.57	-	-	-	-	108.00	-	34,638.57	4,690.90	8,091.77	5,234.74	18,017.41	-	-	-	-	-	3,000.00	-	-			55,655.98				
Other Professional Services								-															-				
Accountancy	542.40							542.40															542.40				
Bookkeeping	3,381.34							3,381.34															3,381.34				
Other Professional & HR Services	808.34							808.34	68.00			68.00											876.34				
Total Other Professional Services	4,732.08	-	-	-	-	-	-	4,732.08	68.00	-	-	68.00	-	-	-	-	-	-	-	-			4,800.08				
PayPal Fees	98.42							98.42															98.42				
Phone Costs	483.29							483.29															483.29				
Printing, Postage and Stationery								-															-				
Packaging	83.62							83.62		10.79		10.79											94.41				
Postage	949.91							949.91		316.95		316.95											1,266.86				
Printing	1,608.13							1,608.13		838.00		838.00											2,446.13				
Stationery	696.13							696.13		180.00	23.09	203.09											899.22				
Total Printing, Postage and Stationery	3,337.79	-	-	-	-	-	-	3,337.79	-	1,345.74	23.09	1,368.83	-	-	-	-	-	-	-	-			4,766.62				
Raising funds	7,706.00							7,706.00															7,706.00				
Storage	5,309.16							5,309.16															5,309.16				
Subcontractors	7,980.00							7,980.00															7,980.00				
Subscriptions	1,031.17							1,031.17															1,031.17				
Travel and Accommodation								-															-				
Hotel & Accommodation	39.99							39.99															39.99				
Mileage	449.78					26.28		476.06			7.65	7.65											483.71				
Subsistence	18.08							18.08															18.08				
Travelling	216.20					458.31		674.51	225.60			225.60									143.80		1,043.91				
Total Travel and Accommodation	724.05	-	-	-	-	484.59	-	1,208.64	225.60	-	7.65	233.25	-	-	-	-	-	-	-	-			1,585.69				
Uniform	548.36							548.36															548.36				
Van Expenses						2,328.73		2,328.73															2,328.73				
Van Insurance						1,664.01		1,664.01															1,664.01				
Website	1,470.00							1,470.00															1,470.00				
Total Expenditures	97,795.84	-	-	-	265.52	9,396.22	-	107,457.58	4,984.50	11,232.11	5,265.48	21,482.09	-	-	-	-	-	3,100.00	-	143.80			132,183.47				
Net Operating Income	-5,118.59	-	-	-560.00	3,559.53	-7,786.22	-	-9,905.28	-5,106.82	709.96	-1,954.45	-6,351.31	-	-	-	-	-2,250.00	4,164.93	-	0.20			-14,341.46				
Net Income(Expenditure)	-5,118.59	-	-	-560.00	3,559.53	-7,786.22	-	-9,905.28	-5,106.82	709.96	-1,954.45	-6,351.31	-	-	-	-	-2,250.00	4,164.93	-	0.20			-14,341.46				
BALANCE ON FUND	52,855.45	-	-	-560.00	3,559.53	6,807.94	4,298.50	66,961.42	-5,998.00	6,076.81	-2,151.33	-2,072.52	-596.07	4,010.00	768.66	-338.82	-696.83	4,124.84		0.20			72,160.88				
Movement between funds on closing balances	2,925.96	-	-	560.00	-	-	-4,298.50	-812.54	-	4,124.84	-	4,124.84	596.07	-4,010.00	-768.66	4,298.50	696.83	-4,124.84		-0.20			-				
BALANCE ON FUND CIF	55,781.41	-	-	-	3,559.53	6,807.94	-	66,148.88	-5,998.00	10,201.65	-2,151.33	2,052.32	-	-	-	3,959.68	-	-	-	-			72,160.88				

Heart Heroes
Trial Balance
As of August 31, 2023

	Debit	Credit	Balance	
Current	33,983.27		33,983.27	As per bank statement
PayPal Bank		42.99	-42.99	Overdrawn due to timing difference
Petty Cash	230.00		230.00	Small balance kept on hand
Debtors	250.00		250.00	- As per A/R tab
Prepayments	6,252.36		6,252.36	- As per Prepayments tab
Stock Asset	206.00		206.00	No change from prior year
Fixtures and Fittings Cost	7,880.26		7,880.26	- As per Fixed Assets tab
Fixtures and Fittings Depreciation		4,207.31	-4,207.31	
Heart Heroes App	14,900.00		14,900.00	- As per Fixed Assets tab
Heart Heroes App Depreciation		4,966.72	-4,966.72	
Motor Vehicles Cost	35,284.00		35,284.00	- As per Fixed Assets tab
Motor Vehicles Depreciation		7,417.65	-7,417.65	
Office Equipment Cost	11,696.95		11,696.95	- As per Fixed Assets tab
Office Equipment Depreciation		7,819.09	-7,819.09	- NBV as per Fixed Assets tab
Creditors		13,797.72	-13,797.72	As per A/P tab
Accruals		56.00	-56.00	- As per Accruals tab
PAYE		281.02	-281.02	
Pension (Liability)		150.28	-150.28	Clears by 04/09/2023
Suspense	216.82		216.82	
Retained Earnings		86,502.34	-86,502.34	
Ball		12,263.15	-12,263.15	
Clothing (Sales)		9,264.63	-9,264.63	
Donations and legacies:Donations - Challenges		26,947.19	-26,947.19	
Donations and legacies:Donations - Community		14,325.89	-14,325.89	
Donations and legacies:Donations - Corporate		25,757.48	-25,757.48	
Donations and legacies:Donations - Individual		34,804.60	-34,804.60	
Donations and legacies:Legacies		10.00	-10.00	
Event Refund	100.00		100.00	
Event Sales		522.58	-522.58	
Fundraising		785.00	-785.00	
GBPN Network Fees		1,200.00	-1,200.00	
Gift Aid		1,719.97	-1,719.97	
Gloucester Lottery		148.50	-148.50	
Grants & Trusts:Grants - General		74,405.13	-74,405.13	
Minibus Sponsorship		500.00	-500.00	
Raffle		857.00	-857.00	
Regular Giving		39.16	-39.16	
RESTRICTED - Living Crisis		1,000.00	-1,000.00	
100 Club Expenditure	30.00		30.00	
Ball (Costs)	13,023.17		13,023.17	
Bereavement	560.00		560.00	
Christmas Party	449.32		449.32	
Clothing	3,429.65		3,429.65	
Cost of sales	12,692.77		12,692.77	
Event Fees	7,536.50		7,536.50	
Fundraising Costs	3,968.44		3,968.44	
Heart Families	26.50		26.50	
Hubs	182.97		182.97	
Hubs:Hubs - Bristol	5,998.24		5,998.24	
Hubs:Hubs - Cornwall	1,147.67		1,147.67	
Hubs:Hubs - Devon	333.34		333.34	
Hubs:Hubs - Gloucester	1,921.37		1,921.37	
Hubs:Hubs - North Wales	4,676.66		4,676.66	
Hubs:Hubs - Oxford	1,390.56		1,390.56	
Hubs:Hubs - Somerset	357.23		357.23	
Hubs:Hubs - Suffolk	40.76		40.76	
Hubs:Hubs - Worcester	156.43		156.43	
Repairs to Bungalow	20,424.95		20,424.95	
RESTRICTED Gloucestershire Thriving (ICAN & Amy's Wages) Expenditure	8,261.74		8,261.74	
Advertising/Promotional:Advertising	3,107.27		3,107.27	
Advertising/Promotional:Marketing	18,043.00		18,043.00	
Bank charges	66.15		66.15	
Computer Costs	11.99		11.99	
Consulting	1,056.00		1,056.00	
Depreciation	13,001.77		13,001.77	
Entertaining	163.40		163.40	
GoCardless Fees	0.01		0.01	
Incentive / Thank you	250.00		250.00	
Insurances	445.89		445.89	
Networking	670.48		670.48	
Office/General Administrative Expenses	24.99		24.99	
Office/General Administrative Expenses:Business Insurance	561.96		561.96	
Office/General Administrative Expenses:IT Software	5,816.07		5,816.07	
Office/General Administrative Expenses:Office/General Administrative Expenditures	118.40		118.40	
Office/General Administrative Expenses:Payroll Expenditures:Employee Wages	46,474.33		46,474.33	
Office/General Administrative Expenses:Payroll Expenditures:Employer Pension	639.58		639.58	
Office/General Administrative Expenses:Refreshments	450.08		450.08	
Office/General Administrative Expenses:Training Costs	1,570.57		1,570.57	
Other Professional Services:Accountancy	542.40		542.40	
Other Professional Services:Bookkeeping	3,381.34		3,381.34	
Other Professional Services:Other Professional & HR Services	876.34		876.34	
PayPal Fees	98.42		98.42	
Phone Costs	483.29		483.29	
Printing, Postage and Stationery:Packaging	94.41		94.41	
Printing, Postage and Stationery:Postage	1,266.86		1,266.86	
Printing, Postage and Stationery:Printing	2,446.13		2,446.13	
Printing, Postage and Stationery:Stationery	899.22		899.22	
Raising funds	7,706.00		7,706.00	
Storage	5,309.16		5,309.16	
Subcontractors	7,980.00		7,980.00	
Subscriptions	1,031.17		1,031.17	
Travel and Accommodation:Hotel & Accommodation	39.99		39.99	
Travel and Accommodation:Mileage	483.71		483.71	
Travel and Accommodation:Subsistence	18.08		18.08	
Travel and Accommodation:Travelling	1,043.91		1,043.91	
Uniform	548.36		548.36	
Van Expenses	2,328.73		2,328.73	

Heart Heroes
Trial Balance
As of August 31, 2023

Van Insurance
Website
TOTAL

Debit	Credit	Balance
1,664.01		1,664.01
1,470.00		1,470.00
329,791.40	329,791.40	-

Heart Heroes
A/R Ageing Detail
As of August 31, 2023

	Date	Transaction Type	No.	Donor	Due Date	Amount	Open Balance	
1 - 30 days past due								
	29/08/2023	Invoice	SI-71	Elmrep	29/08/2023	250.00	250.00	Cleared by 05/11/2023
Total for 1 - 30 days past due						£ 250.00	£ 250.00	
TOTAL						£ 250.00	£ 250.00	

Sunday, Nov 05, 2023 05:18:29 pm GMT0

Heart Heroes

Transaction Report

September 2019 - August 2023

Date	No.	Memo/Description	Account	Initial Expenditure	Balance Remaining
31/05/2022	Prepay Toucan Licence	Release Toucan Licence over 36 months (£84.0666pm)	Prepayments	3,026.19	1,681.20
30/04/2023	P/Pay Toucan Licence	ToucanTech Licence	Prepayments	7,080.00	4,130.00
31/08/2023	Year End 2023	Prepay Van Insurance to 12/10/2023	Prepayments	59.62	59.62
31/08/2023	Year End 2023	Prepay QR Generator to 09/03/2024	Prepayments	85.85	85.85
31/08/2023	Year End 2023	Prepay NCVO Fees to 30/06/2024	Prepayments	148.59	148.59
31/08/2023	Year End 2023	Prepay DVLA to 29/02/2024	Prepayments	147.10	147.10
				10,312.91	6,252.36

Sunday, Nov 05, 2023 05:06:50 pm GMT0 - Accrual Basis

Fixed Assets																		NBV as at 31.08.2023					
30 Office equipment and IT - Cost							B/F	Additions	Total	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23		
1044	6/18/2020	Money out	2400	17JUN20 AMZNMKTPLACE	2400	17JUN20 AMZNMKTPLACE	137.29		137.29														
1947	7/1/2020	Journal		VAT Reclaim Prior Start		Apple iPad	285.00		285.00														
1947	7/1/2020	Journal		VAT Reclaim Prior Start		Apple iPad	285.00		285.00														
1947	7/1/2020	Journal		VAT Reclaim Prior Start		Apple Macbook	949.96		949.96														
1947	7/1/2020	Journal		VAT Reclaim Prior Start		Lenovo Laptop	457.50		457.50														
1947	7/1/2020	Journal		VAT Reclaim Prior Start		HP Laptop	199.99		199.99														
1947	7/1/2020	Journal		VAT Reclaim Prior Start		Dymo Label	101.85		101.85														
1989	8/31/2020	Journal		Year End 31/08/2020		CELSIUS COOLING FAN	384.00		384.00	58.35	58.35	58.35	58.35	58.35	58.35	58.35	58.35	58.35	58.35	58.35	58.35	58.35	463.72
1717	9/1/2020	Money out		INCEPTION BUSINESS 203097		INCEPTION BUSINESS 203097	90.00		90.00	1.88	1.88	1.88	1.88	1.88	1.88	1.88	1.88	1.88	1.88	1.88	1.88	1.88	22.32
3533	12/16/2020	Money out		chairs BUSINESS S 160/I0		chairs BUSINESS S 160/I0	99.00		99.00	2.06	2.06	2.06	2.06	2.06	2.06	2.06	2.06	2.06	2.06	2.06	2.06	2.06	24.84
2459	12/23/2020	Money out		Mobile ECG devices		Mobile ECG devices	741.67		741.67	15.45	15.45	15.45	15.45	15.45	15.45	15.45	15.45	15.45	15.45	15.45	15.45	15.45	185.47
2403	12/29/2020	Money out		Team app ASANA		Team app ASANA	191.12		191.12	3.98	3.98	3.98	3.98	3.98	3.98	3.98	3.98	3.98	3.98	3.98	3.98	3.98	47.84
2461	1/14/2021	Money out		ECG device		ECG device	95.83		95.83	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	23.83
2588	3/1/2021	Money out		HARBOUR BUSINESS S 160/I0		HARBOUR BUSINESS S 160/I0	141.17		141.17	2.94	2.94	2.94	2.94	2.94	2.94	2.94	2.94	2.94	2.94	2.94	2.94	2.94	35.33
2919	3/25/2021	Money out		GIANT IPAD A1173X		GIANT IPAD A1173X	4,000.00		4,000.00	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	1,000.12
	12/16/2021	Bill		Celsius Cooling Fan			1,162.80		1,162.80	24.23	24.23	24.23	24.23	24.23	24.23	24.23	24.23	24.23	24.23	24.23	24.23	24.23	653.97
	4/22/2022	Bill		Commercial Slush Machine		Adexa Direct Invoice No. 626983	1,858.80		1,858.80	51.63	51.63	51.63	51.63	51.63	51.63	51.63	51.63	51.63	51.63	51.63	51.63	51.63	981.09
	11/1/2022	Bill		AOC G2490VXA 24" Full HD 144Hz		Ebuyer Inv 29016201		115.98	115.98			3.22	3.22	3.22	3.22	3.22	3.22	3.22	3.22	3.22	3.22	3.22	83.78
	5/27/2023	Bill		202-8680526-4829951		23.8" Full HD All in One PC Desktop Computer with		399.99	399.99									11.11	11.11	11.11	11.11	355.55	
Totals:							11,180.98	515.97	11,696.95	245.85	245.85	249.07	249.07	249.07	249.07	249.07	249.07	260.18	260.18	260.18	260.18	3,877.86	
																		NBV as at 31.08.2023					
40 Fixtures and fittings - Cost							B/F	Additions	Total	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23		
1947	7/1/2020	Journal		VAT Reclaim Prior Start		Wooden climbing frame	399.96		399.96	8.33	8.33	8.33	8.33	8.33	8.33	8.33	8.33	8.33	8.33	8.33	8.33	8.33	200.04
1947	7/1/2020	Journal		VAT Reclaim Prior Start		Garden Office	4,294.00		4,294.00	89.46	89.46	89.46	89.46	89.46	89.46	89.46	89.46	89.46	89.46	89.46	89.46	89.46	552.13
	5/15/2023	Bill		Pentagon Limited		Sports Premium Adventure Pack (Building toys)		3,186.30	3,186.30										66.38	66.38	66.38	66.38	2,920.78
Totals:							4,693.96	3,186.30	7,880.26	97.79	97.79	97.79	97.79	97.79	97.79	97.79	97.79	97.79	164.17	164.17	164.17	164.17	3,672.95
																		NBV as at 31.08.2023					
Motor Vehicles - Cost							B/F	Additions	Total	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23		
	9/9/2021	Expenditure		Minibus			13,034.00		13,034.00	217.23	217.23	217.23	217.23	217.23	217.23	217.23	217.23	217.23	217.23	217.23	217.23	217.23	7,820.48
	10/11/2022	Bill		Peugeot Partner Tepee 1.6 HDi Tepee S MPV 5dr Diesel Registration Number: SF65 BHC			11,000.00		11,000.00		183.33	183.33	183.33	183.33	183.33	183.33	183.33	183.33	183.33	183.33	183.33	183.33	8,983.37
	8/31/2023	Bill		Vauxhall Zafira Tourer 1.4i Turbo Design MPV 5dr Petrol M Registration Number: YS66 V			11,250.00		11,250.00													187.50	11,062.50
Totals:							13,034.00	22,250.00	35,284.00	217.23	400.56	400.56	400.56	400.56	400.56	400.56	400.56	400.56	400.56	400.56	400.56	588.06	27,866.35
																		NBV as at 31.08.2023					
Heart Heroes App - Cost							B/F	Additions	Total	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23		
	10/15/2021	Expenditure					4,800.00		4,800.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	3,200.00
	2/22/2022	Expenditure					5,000.00		5,000.00	104.17	104.17	104.17	104.17	104.17	104.17	104.17	104.17	104.17	104.17	104.17	104.17	104.17	3,333.28
	5/20/2022	Bill		MS347		Always 49 Ltd - Final Payment 2/2	3,100.00		3,100.00	64.58	64.58	64.58	64.58	64.58	64.58	64.58	64.58	64.58	64.58	64.58	64.58	64.58	2,066.72
	5/20/2022	Bill		MS346		Always 49 Ltd - Final Payment 1/2	2,000.00		2,000.00	41.67	41.67	41.67	41.67	41.67	41.67	41.67	41.67	41.67	41.67	41.67	41.67	41.67	1,333.28
Totals:							14,900.00	-	14,900.00	310.42	310.42	310.42	310.42	310.42	310.42	310.42	310.42	310.42	310.42	310.42	310.42	310.42	9,933.28
							43,808.94	25,952.27	69,761.21	871.29	1,054.62	1,057.84	1,057.84	1,057.84	1,057.84	1,057.84	1,057.84	1,057.84	1,135.33	1,135.33	1,135.33	1,322.83	45,350.44

Heart Heroes
A/P Ageing Detail
As of August 31, 2023

	Date	Transaction Type	No.	Supplier	Due Date	Past Due	Amount	Open Balance	Notes
91 or more days past due									
	06/01/2023	Bill	3847	B Creations Ltd	13/01/2023	296	25.50	0.30	Still outstanding as at 05/11/2023
	13/01/2023	Bill	3867	B Creations Ltd	20/01/2023	289	48.90	0.30	Still outstanding as at 05/11/2023
	23/03/2023	Bill	3999	B Creations Ltd	30/03/2023	220	288.80	0.80	Still outstanding as at 05/11/2023
Total for 91 or more days past due							£ 363.20	£ 1.40	
61 - 90 days past due									
	08/06/2023	Bill	WCH-21-1055	Whittington Community Hall	08/06/2023	150	25.00	25.00	Cleared by 05/11/2023
	10/06/2023	Bill	INV14312	Lok'nStore Limited	20/06/2023	138	415.34	415.34	Still outstanding as at 05/11/2023
Total for 61 - 90 days past due							£ 440.34	£ 440.34	
31 - 60 days past due									
	23/11/2022	Bill		The Shy Teds	10/07/2023	118	1,200.00	800.00	Cleared by 05/11/2023
	26/06/2023	Bill	2370	Ornymous	26/07/2023	102	109.00	109.00	Cleared by 05/11/2023
	26/07/2023	Expenditure		Five star First Associated Transport Limited	26/07/2023	102	-120.00	-120.00	Awaiting refund
Total for 31 - 60 days past due							£ 1,189.00	£ 789.00	
1 - 30 days past due									
	05/08/2023	Bill	INV15416	Lok'nStore Limited	05/08/2023	92	166.40	73.66	Still outstanding as at 05/11/2023
	17/08/2023	Bill Payment (Cheque)		Hatherley Manor Hotel	17/08/2023	80	-500.00	-500.00	Payment in advance - clears by 05/11/2023
	28/08/2023	Bill	BF103436	Safestore	28/08/2023	69	224.59	224.59	Cleared by 05/11/2023
Total for 1 - 30 days past due							-£ 109.01	-£ 201.75	
Current									
	01/08/2023	Bill	2393	Ornymous	31/08/2023	66	33.00	33.00	Cleared by 05/11/2023
	31/08/2023	Bill	956	Avenue Cars of Gloucester 2020 Ltd	31/08/2023	66	11,250.00	11,250.00	Cleared by 05/11/2023
	31/08/2023	Bill		Lou D Young	31/08/2023	66	275.00	275.00	Cleared by 05/11/2023
	31/08/2023	Bill	367-45404	Disclosure & Barring Service	31/08/2023	66	13.00	13.00	Cleared by 05/11/2023
	31/08/2023	Bill	35665617	Meta Platforms Inc	31/08/2023	66	10.00	10.00	Cleared by 05/11/2023
	31/08/2023	Bill	10835	Ilex Accountancy	14/09/2023	52	39.60	39.60	Cleared by 05/11/2023
	29/08/2023	Bill	3034840	Inception Business Technology Ltd	28/09/2023	38	148.13	148.13	Cleared by 05/11/2023
	31/08/2023	Bill	2400	Ornymous	30/09/2023	36	1,000.00	1,000.00	Cleared by 05/11/2023
Total for Current							£ 12,768.73	£ 12,768.73	
TOTAL							£ 14,652.26	£ 13,797.72	

Sunday, Nov 05, 2023 05:13:38 pm GMT0

Heart Heroes
Transaction Report
September 2022 - August 2023

	Date	Transaction Type	No.	Adj	Name	Memo/Description	Account	Split	Amount
Accruals	31/08/2023	Journal Entry	Year End 2023	No		Accrue voucher	Accruals	-Split-	56.00
TOTAL									£ 56.00

Sunday, Nov 05, 2023 07:05:32 pm GMT0 - Accrual Basis

Heart Heroes

Independent Examiner's Report to the Trustees for the Year Ended 31 August 2023

I report on the accounts for the year ended 31 August 2023 set out on pages four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that independent examination is required and requested by the trustees. The charity's gross income exceeded £25,000.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to prepare accounts which accord with the accounting records and comply with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Holly Siddall AFA MIPA
iLex Accountancy Services Ltd
41 Brunswick Road
Gloucester
GL1 1JS

17th November 2023

HEART HEROES

England & Wales - Charity number 1183079

Accounts

Report of Trustees for the year ended 31 August 2022

The trustees present their annual report and independently assessed financial statements for the year ended 31 August 2022 and confirm they comply with the Charities Act 2011, the Charities Accounts and Reports Regulations 2008 and the provisions of Heart Heroes Constitution.

Board of Trustees

Kelly Cornish

Peter Holt (JUNE 2022 appointed)

Rose Eberle

Peter Cornish

Zoe Trotman (JUNE 2022 appointed)

Kate Harber (JUNE 2022 appointed)

Zoe Mansell (MAY 2022 resigned)

Trustees Skills and experiences

Kelly Cornish – NVQ Level 2,3 childcare. Level 2,3 Play work

Peter Holt – A Partner in an Employee benefit Company.

Rose Eberle – Rose has four children and her youngest child has a congenital heart defect. Rose works part time and volunteers at Heart Heroes.

Peter Cornish – Director of an Engineering company

Zoe Trotman – Ward Sister – Dolphin Ward. Bristol Royal Hospital for Children

Kate Harber – Kate has Over 20 years in the creative industry and is part owner of Onymous. Providing a professional and efficient service with a fun and friendly approach.

Management Team

Kelly Cornish – manager

Amy Ely – engagement lead

Nicola Morris – Heart Heroes Family Support lead

Lou Young – Bookkeeper

Freelance – Nikki Budding- Corporate Lead.

Vikki Lynn – Grants and funds

Independent Financial Examiner

Holly Siddall, AFA, MIPA, ACCA

iLex Accountancy Services Ltd

41 Brunswick Road

Gloucester

GL1 1JS

BANKERS

NatWest

Legal Status – Registered Charity
Charity Registration date – 19th April 2019
Charity Name – Heart Heroes
Charity Registration Number – 1183079
Registered office – Redwell House. Matson Lane. Gloucester GL4 6DX

Mission Statement

Heart Heroes supports families of children living with congenital heart disease and heart problems. Our goal is for children and their siblings to be included in all our events, along with parents, grandparents, aunties, uncles, and any other close family.

Report of the Trustees for the year ended 31 August 2022

1. Executive Summary

Heart Heroes was established and registered in 2018, supported by enthusiastic community fundraising which has rapidly expanded. The charity supports over 700 families living with a Heart Condition across England and Wales; a diverse cohort of people, each with unique health conditions and circumstances. We offer specialist activities and events for critically vulnerable children and their families, encouraging peer support and inclusivity so that no family faces their difficult journey alone.

Heart Heroes endeavour to maintain a tangible connection with our families, offering support from the beginning, as they as they embark on their 'Heart Journey', and our simplest and best long-term growth and engagement strategy will ensure that we do all we can to support this.

¹Statistics from the Children's Heart Federation show that one in every 133 babies in the UK is born with a heart condition – over 5,000 babies per year. Heart Heroes currently support 14% of those children; the challenge of supporting families that do not yet benefit from our support is significant, but by utilising social and traditional media, and continuing to work collaboratively with Bristol Children's Hospital, and the Congenital Heart Disease Network as well as pursue new relationships with other health organisations, we have an opportunity to cast a wide net and reach out and support many more families across England and Wales.

Although we have developed strong relationships with these health organisations, there still exists a significant untapped opportunity to harness the support from many other local hospitals, NHS groups and other health organisations to not only support the growth of the charity but also for the families themselves.

With the advent of the world's rapid adoption of digital platforms in response to COVID-19, the future of the charities growth and the ability to support more families across the UK and Wales is open to a world of possibilities. This three-year Growth and Engagement Strategy sets out the objectives and key milestones required to strengthen the charities success from Trusts and

¹ [Children's Heart Federation | Heart Conditions \(chfed.org.uk\)](http://Children'sHeartFederation.org.uk)

Foundations as well as building close relationships with businesses across the UK and Wales, which in turn, will enable us to pursue a path that advances our charitable aims.

As a result of COVID-19, this is the toughest fundraising market that fundraisers can remember. The economy is unstable and uncertain and community fundraising has been essentially static as a result. How we then balance the value delivery of support to our families while also ensuring that funds are available, and each hub is supporting as many families as possible within their area is therefore a key consideration as we embark on this three-year strategy.

2.1 Governing document

Heart Heroes is a Registered Charity with the Charity Commission on April 23rd 2019, under charity number 1183079. It is governed by our constitution.

2.2.2 Trustee Recruitment is via:

- Head-hunting of potential trustees with specific protected characteristics and/or areas of lived or work experience / expertise
- Networks of existing trustees and/or staff

2.2.3 Trustee Training and Induction

On recruitment, all trustees are provided with access to:

- Heart Heroes Constitution
- Current Policies and Procedures
- The business plan, including strategic aims, vision, mission, and values
- Trustees' meeting minutes and operational reports from the year prior to appointment
- Ongoing Trustee training via the NVCO

3.1 Overall approach

The Trustees oversee a series of policies and procedures to manage the organisation's risk relating to the work it carries out. This includes an organisational Risk Register used to regularly assess risk around governance, operational, financial, and environmental matters.

Finances are managed in reference to the organisation's two-year rolling business plan, with any potential cashflow issues or challenges highlighted during quarterly Trustee meetings.

3.2 Policies and Procedures

Heart Heroes comprises of children under 16 and adults; the charity has adopted a robust Safeguarding Children & Young policy and procedures. This includes disclosure procedure guidelines, that has mandatory force for all employees, sub-contractors, and volunteers (including Board members). The organisation also maintains Data

Protection / GDPR and Equal Opportunities policies as well as other policies and guidelines.

3.3 Public Liability Insurance

Heart Heroes 08 December 2021

(a) Date of expiry of Insurance policy 07 December 2022

Insurance Broker / Intermediary Name: Arthur J. Gallagher Insurance Brokers Ltd

Address: Olympus House, Olympus Park, Quedgeley, Gloucester GL2 4NF

3.4. Workforce training and support

In 2021-22, all relevant volunteers and staff, in line with current regulations, were required to undergo a DBS check every 3 years (or to join the annual renewal scheme).

- Health & Safety
- First Aid
- Data protection (GDPR) training / briefing

Other essential training for all staff, organised by Heart Heroes, includes:

- Mental Health First Aid
- Suicide prevention training
- Social media
- PTSD awareness

In addition, core staff were encouraged or supported to engage in other relevant professional development, such as Health Coaching training.

3.5 Risk assessments

Risk assessments for all hubs, events, courses, and trips are carried out by individual staff, volunteers over seen by Amy Ely – Health & Safety Lead.

4. Objectives and activities in 2021/22

The I CAN project was conceived as a six-month programme with the aim of bringing members of our Heart community back together (physically and virtually) to mitigate the isolating effects of the pandemic. The focus has been on celebrating abilities, not disabilities, through organising practical workshops and activities for our Heart children and their siblings in areas they may not have had the opportunity to explore before. Children with heart conditions often 'miss out' on activities in school whether that be because teachers are not comfortable in allowing them to do so, or that children do not have the confidence to take part. Children that undergo surgery are required to isolate for a length of time and the pandemic has impacted the length of isolation further.

These factors have had a real impact on the ability for children to socialise at school and has meant that on return, anxiety has heightened as a result. The 'I CAN' project is designed to help children believe that they can take part in physical activities safely. It will bring a sense of belonging to our heart hero community. The six activity areas covered by the programme are: I CAN Cook; Garden, Exercise; Drum; Act; and create.

The Heart Heroes Growth and Engagement Strategy 2021-2025 is in the final stages of completion. The purpose of this strategy is to:

- Set growth targets for each hub which will be achieved through increased funding and raising awareness through successful marketing campaigns.
- Set funding increase targets – aiming to apply for larger pots of money
- Increased engagement on social media channels
- Successful events to engage with more corporate partners
- Collaborate with more hospitals and organisations to build partnerships which will in turn, support the charity's growth targets, increase funding streams, support our impact reports; for example, with Gloucester Clinical Commissioning Group (now known as Integrated Care Board - ICB)
- Increase Give Hope (regular giving) and community fundraising – particularly during our 5-year anniversary period.

5. Policy on reserves, stating the level of reserves held and why they are held

6 months of operational costs in our reserves to cover staff salary and core costs. Some are restricted reserves for our ongoing ICAN project

6. Funds - Balance sheet 31st August 2022

Bank £79,145
Stock £206
Accounts receivable £6,337
Total funds £85,689
Accounts payable £31,586
Reserves £86,502



Holly Siddall AFA MIPA (ACCA)
iLex Accountancy Services Ltd
41 Brunswick Road
Gloucester
GL1 1JS
2nd November 2022

REGISTERED CHARITY NUMBER: 1183079

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2022
for
Heart Heroes

Heart Heroes

Contents of the Financial Statements
for the Year Ended 31 August 2022

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Statement of Financial Position	5
Notes to the Financial Statements	6 to 8
Detailed Statement of Financial Activities	9 to 10

Heart Heroes

Report of the Trustees **for the Year Ended 31 August 2022**

We present our report and consolidated financial statements for the year ended 31 August 2022. We have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 effective 1 January 2015) - (Charities SORP (FRS102)), and Companies Act 2006.

Heart Heroes supports families of children living with congenital heart disease and heart problems. The charity's goal is for children and their siblings to be included in all our events, along with parents, grandparents, aunts, uncles and any other close family.
The charity is run mainly by volunteers

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1183079

Registered office

Redwell House
Matson Lane
Matson
Gloucester
GL4 6DX

Trustees

K Cornish
P Cornish
Z Mansell (resigned May 2022)
R Eberle
K Harber (appointed June 2022)
P Holt (appointed 2022)
Zoe Trotman (appointed June 2022)

Independent examiner

iLex Accountancy Services Ltd
41 Brunswick Road
Gloucester
GL1 1JS

Bankers

Natwest
George Street
Stroud
GL5 3DT

Heart Heroes

Report of the Trustees **for the Year Ended 31 August 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and Model Constitution.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are:

Is to relieve the charitable needs of children living with congenital heart disease and heart conditions and their families in Gloucestershire and the South West.

Approved by order of the board of trustees on 2nd November 2022 and signed on its behalf by:

K Cornish - Trustee

Heart Heroes

Independent Examiner's Report to the Trustees for the Year Ended 31 August 2022

I report on the accounts for the year ended 31 August 2022 set out on pages four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that independent examination is required and requested by the trustees. The charity's gross income exceeded £25,000.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act to follow the procedures laid down in the General Directions given by the Charity Commission
- (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to prepare accounts which accord with the accounting records and comply with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Holly Siddall AFA MIPA
iLex Accountancy Services Ltd
41 Brunswick Road
Gloucester
GL1 1JS

2nd November 2022

Heart Heroes

Statement of Financial Activities
for the Year Ended 31 August 2022

	Unrestricted fund £	Restricted fund Main Grant £	Restricted fund Tewkesbury Council £	Restricted fund Gloucester City £	Restricted fund Geoff & Fiona Squire £	Restricted fund Albert Hunt £	Restricted fund Lotto Awards for All £	Jubilee Fund £	Worcester CIF Grant £	Oxford Community Fund £	Restricted fund I CAN £	31/08/2022 Total funds £	31/08/2021 Total funds £
INCOMING RESOURCES													
Incoming resources from generated funds													
Donations	77,331	0	0	0	0	2,000	0	9,630	5,800	750	17,592	113,103	94,412
Fundraising events	41,056	0	0	0	0	0	0	0	0	0	0	41,056	13,008
Incoming resources from charitable activities													
Charity shop	0	0	0	0	0	0	0	0	0	0	0	0	0
Family support services	0	0	0	0	0	0	0	0	0	0	0	0	0
Youth work services	0	0	0	0	0	0	0	0	0	0	0	0	0
Other income													
Insurance claim	9,594	0	0	0	0	0	0	0	0	0	0	9,594	
Total incoming resources	127,982	0	0	0	0	2,000	0	9,630	5,800	750	17,592	163,753	107,420
RESOURCES EXPENSED													
Costs of generating funds													
Fundraising trading: cost of goods sold and other costs	24,679	0	0	0	0	0	300	0	0	0	2,192	27,171	10,128
Charitable activities													
Trips and activities	23,872	0	0	0	0	0	1,191	8,427	840	2,612	11,959	48,900	28,930
Administration	64,280	0	0	0	0	1,890	545	435	836	3,000	3,541	74,527	37,268
	112,831	0	0	0	0	1,890	2,036	8,861	1,675	5,612	17,693	150,598	76,326
NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS	15,151	0	0	0	0	110	(2,036)	769	4,125	(4,862)	(101)	13,156	31,094
Gross transfers between funds	368	2,202	(1,000)	0	0	(1,570)	0	0	0	0	0	0	0
Net incoming/(outgoing) resources	15,519	2,202	(1,000)	0	0	(1,460)	(2,036)	769	4,125	(4,862)	(101)	13,156	31,094
RECONCILIATION OF FUNDS													
Total funds brought forward	61,348	(2,202)	1,000	(596)	4,010	1,460	3,947	0	0	0	4,380	73,347	42,252
TOTAL FUNDS CARRIED FORWARD	76,867	0	0	(596)	4,010	0	1,911	769	4,125	(4,862)	4,279	86,502	73,347

Heart Heroes

Statement of Financial Position

At 31 August 2022

	Unrestricted fund £	Restricted fund £	31/08/2022 Total funds £	31/08/2021 Total funds £
FIXED ASSETS				
Intangible assets	13,658	0	13,658	0
Tangible assets	18,742	0	18,742	6,618
CURRENT ASSETS				
Stocks	206	0	206	754
Debtors	6,337	0	6,337	2,081
Cash in hand	79,145	0	79,145	25,028
	85,689	0	85,689	27,863
CREDITORS				
Amounts falling due within one year	(31,586)	0	(31,586)	(50)
NET CURRENT ASSETS	54,102	0	54,102	27,813
TOTAL ASSETS LESS CURRENT LIABILITIES	86,502	0	86,502	34,431
NET ASSETS	86,502	0	86,502	34,431
FUNDS				
Unrestricted funds			64,145	29,531
Restricted funds			22,357	12,721
TOTAL FUNDS			86,502	42,252

The financial statements were approved by the Board of Trustees on 2nd November 2022 and were signed on its behalf by:

K Cornish - Trustee

Notes to the Financial Statements
for the Year Ended 31 August 2022

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 3.45% on cost
Plant and machinery etc	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Funding

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating lease are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. ACTIVITIES FOR GENERATING FUNDS

	31/08/2022	31/08/2021	31/08/2020	31/08/2019
	£	£	£	£
Fundraising events,	<u>41,056</u>	<u>13,008</u>	<u>10,506</u>	<u>14,660</u>

3. INVESTMENT INCOME

	31/08/2022	31/08/2021	31/08/2020	31/08/2019
	£	£	£	£
Deposit account interest	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

Heart Heroes

Notes to the Financial Statements **for the Year Ended 31 August 2022**

4. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	31/08/2022	31/08/2021	31/08/2020	31/08/2019
	£	£	£	£
Depreciation - owned assets	7,538	2,994	877	0
Other operating leases	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

The were no trustees' remunerated for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021

6. STAFF COSTS

	31/08/2022	31/08/2021	31/08/2020	31/08/2019
	£	£	£	£
Wages and salaries	<u>23,394</u>	<u>15,510</u>	<u>0</u>	<u>0</u>

The average monthly number of employees during the year was as follows:

	31/08/2022	31/08/2021	31/08/2020	31/08/2019
	<u>1</u>	<u>1</u>	<u>0</u>	<u>0</u>

No employees received emoluments in excess of £60,000.

7. TANGIBLE FIXED ASSETS

	Motor Vehicles £	Plant and machinery £	Totals £
COST			
At 1 Sept 2021	0	12,853	12,853
Additions	<u>13,034</u>	<u>3,022</u>	<u>16,056</u>
			0
At 31 August 2022	<u>13,034</u>	<u>15,875</u>	<u>28,909</u>
DEPRECIATION			
At 1 Sept 2021	0	3,871	3,871
Charge for year	<u>2,607</u>	<u>3,690</u>	<u>6,296</u>
At 31 August 2022	<u>2,607</u>	<u>7,561</u>	<u>10,167</u>
NET BOOK VALUE			
At 31 August 2022	<u>10,427</u>	<u>8,314</u>	<u>18,742</u>
At 31 August 2021	<u>0</u>	<u>8,982</u>	<u>8,982</u>

Heart Heroes**Notes to the Financial Statements
for the Year Ended 31 August 2022****INTANGIBLE FIXED ASSETS**

	Heart Heroes App £	Totals £
COST		
At 1 Sept 2021	0	0
Additions	14,900	0
At 31 August 2022	14,900	14,900
DEPRECIATION		
At 1 Sept 2021	0	0
Charge for year	1,242	1,242
At 31 August 2022	1,242	1,242
NET BOOK VALUE		
At 31 August 2022	13,658	13,658
At 31 August 2021	0	0

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/08/2022 £	31/08/2021 £	31/08/2020 £	31/08/2019 £
Trade debtors	2,750	0	0	0
Other debtors	3,587	1,000	2,081	0
	<u>6,337</u>	<u>1,000</u>	<u>2,081</u>	<u>0</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/08/2022 £	31/08/2021 £	31/08/2020 £	31/08/2019 £
Trade creditors	3,341	0	0	0
Taxation and social security	0	542	0	0
Other creditors	28,245	193	0	0
	<u>31,586</u>	<u>735</u>	<u>0</u>	<u>0</u>

10. MOVEMENT IN FUNDS

	At 1 Sept 2021 £	Net movement in funds £	Transfers between funds £	At 31 August 2022 £
Unrestricted funds				
General fund	48,627	15,151	368	64,145
Restricted funds				
Restricted funds	<u>24,720</u>	<u>(1,995)</u>	<u>(368)</u>	<u>22,357</u>
TOTAL FUNDS	<u>73,347</u>	<u>13,156</u>	<u>0</u>	<u>86,502</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	127,982	(112,831)	15,151
Restricted funds			
Restricted funds	<u>35,772</u>	<u>(37,767)</u>	<u>(1,995)</u>
TOTAL FUNDS	<u>163,753</u>	<u>(150,598)</u>	<u>13,156</u>

Heart Heroes**Detailed Statement of Financial Activities**
for the Year Ended 31 August 2022

	31/08/2022	31/08/2021	31/08/2020	31/08/2019
		£	£	£
INCOMING RESOURCES				
Voluntary income				
Donations	71,555	57,409	38,511	133
Gift aid	26	568	210	0
Grants	41,522	36,435	17,621	0
	<u>113,103</u>	<u>94,412</u>	<u>56,342</u>	<u>133</u>
Activities for generating funds				
Fundraising events	32,056	13,008	10,506	14,660
Sponsorship	9,000			
	<u>41,056</u>	<u>13,008</u>	<u>10,506</u>	<u>14,660</u>
Other income				
Insurance claim	9,594	0	0	0
	<u>9,594</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total incoming resources	<u>163,753</u>	<u>107,420</u>	<u>66,849</u>	<u>14,794</u>
RESOURCES EXPENDED				
Fundraising trading: cost of goods sold and other costs				
Purchases	2,986	4,555	5,051	595
Fundraising costs	24,184	5,573	9,755	2,065
	<u>27,171</u>	<u>10,128</u>	<u>14,806</u>	<u>2,660</u>
Charitable activities				
Trips and activities	33,022	19,435	9,860	1,839
Resources	15,878	9,494	0	0
	<u>48,900</u>	<u>28,930</u>	<u>9,860</u>	<u>1,839</u>
Management				
Accountancy costs	3,486	618	50	0
Advertising & networking	849	0	0	0
Bank Charges	118	2	0	0
Computer costs	5,589	2,195	1,109	0
Depreciation	7,538	2,994	877	0
Equipment	0	370	1,888	1,103
Insurance	694	604	436	280
Legal and professional fees	13,810	3,510	0	76
Motor expenses	2,432	0	0	0
Other staff costs	352	246	0	0
Postage, stationery and printing	5,494	4,463	3,235	913
Staff training	836	231	154	0
Storage	0	3,472	0	0
Subcontractors	3,690	0	0	0
Subscriptions	3,472	0	0	0
Sundries	748	2,865	0	100
Travel and subsistence	585	186	3	0
Wages	23,394	15,510	0	0
Website	1,440	0	0	0
	<u>74,527</u>	<u>37,268</u>	<u>7,752</u>	<u>2,473</u>
Total resources expended	<u>150,598</u>	<u>76,326</u>	<u>32,418</u>	<u>6,972</u>
Net income/(expenditure)	<u>13,156</u>	<u>31,094</u>	<u>34,431</u>	<u>7,822</u>

Heart Heroes
Financial Activities by Class
September 2021 - August 2022

												Restricted fund Gloucester City	Restricted fund Geoff & Fiona Squire	Jubilee Fund	Lotto Awards for All - Mental Health	Oxford Community Fund	Worcester CIF Grant	TOTAL
	Administration	Restricted fund Main Grant	Restricted fund Tewkesbury Council	Albert Hunt Counselling support	Minibus	St James Place- mental health support	Total 1. Core	Gloucestershire Thriving (ICAN & Amy's Wages)	I CAN Wales	Bristol I Can	Total 2. ICAN							
BROUGHT FORWARD FROM 2020/2021	61,347.96	-2,202.41	1,000.00	1,460.28	-	-	61,605.83	4,379.51	-	-	4,379.51	-596.07	4,010.00	-	3,947.38	-	-	73,346.65
Income																		
100 club	379.66						379.66				-							379.66
Ball	6,999.36						6,999.36				-							6,999.36
Charitable activites	150.00						150.00				-							150.00
Christmas Cards	100.00						100.00				-							100.00
Clothing (Sales)	19,163.31						19,163.31				-							19,163.31
Curry Club	40.00						40.00				-							40.00
Donations and legacies	-						-				-							-
Donations - Challenges	6,990.23						6,990.23				-							6,990.23
Donations - Community	7,611.93						7,611.93				-							7,611.93
Donations - Corporate	29,597.39				50.03		29,647.42		300.00		300.00							29,947.42
Donations - Individual	25,699.25						25,699.25				-							25,699.25
Legacies	526.36						526.36				-							526.36
Total Donations and legacies	70,425.16	-	-	-	50.03	-	70,475.19	-	300.00	-	300.00	-	-	-	-	-	-	70,775.19
Event Refund	-186.80						-186.80				-							-186.80
Fundraising	600.00						600.00				-							600.00
GBPN Network Fees	596.67						596.67				-							596.67
Gift Aid	26.25						26.25				-							26.25
Gloucester Lottery	654.00						654.00				-							654.00
Grants & Trusts							-				-							-
Grants - General				2,000.00		5,000.00	7,000.00	11,707.00	1,249.62	4,335.25	17,291.87			9,630.00		750.00	5,800.00	40,471.87
Grants - Minibus Maintenance/Sponsorship					1,050.00		1,050.00				-							1,050.00
Total Grants & Trusts	-	-	-	2,000.00	1,050.00	5,000.00	8,050.00	11,707.00	1,249.62	4,335.25	17,291.87	-	-	9,630.00	-	750.00	5,800.00	41,521.87
Minibus Sponsorship					9,000.00		9,000.00				-							9,000.00
Raffle	2,606.59						2,606.59				-							2,606.59
Regular Giving	780.00						780.00				-							780.00
Sales	453.38				500.00		953.38				-							953.38
Total Income	102,787.58	-	-	2,000.00	10,600.03	5,000.00	120,387.61	11,707.00	1,549.62	4,335.25	17,591.87	-	-	9,630.00	-	750.00	5,800.00	154,159.48
Cost of Sales							-				-							-
100 Club Expenditure	190.00						190.00				-							190.00
Ball (Costs)	8,432.67						8,432.67				-							8,432.67
Bereavement				1,890.00			1,890.00				-							1,890.00
Christmas Party	844.39						844.39				-							844.39
Clothing	2,042.95						2,042.95	557.30		386.22	943.52							2,986.47
Cost of sales	3,892.17					701.50	4,593.67	885.77	954.00	3,663.96	5,503.73				268.76	954.00	14.99	11,335.15
Event Fees	9,722.89						9,722.89	840.00		408.45	1,248.45				300.00			11,271.34
Fundraising Costs	4,290.29						4,290.29				-							4,290.29
Heart Families	3,585.83						3,585.83				-							3,585.83
Hubs	2,811.73						2,811.73				-				105.75			2,917.48
Hubs - Bristol	3,579.08						3,579.08			767.80	767.80							4,346.88
Hubs - Cornwall	264.00						264.00				-							264.00
Hubs - Gloucester	5,760.36						5,760.36	763.48			763.48							6,523.84
Hubs - North Wales							-		33.00		33.00							33.00
Hubs - Oxford							-				-					1,657.76		1,657.76
Hubs - Suffolk	134.55						134.55				-							134.55
Total Hubs	12,549.72	-	-	-	-	-	12,549.72	763.48	33.00	767.80	1,564.28	-	-	-	105.75	1,657.76	-	15,877.51
Jubilee							-				-			8,426.63				8,426.63
Other Expenditure	407.90						407.90				-							407.90
RESTRICTED Worcester CIF Grant Expenditure							-				-						824.65	824.65
RESTRICTED FUND LOTTO AWARDS FOR ALL-MENTAL HEALTH							-				-				816.56			816.56

Heart Heroes
Financial Activities by Class
September 2021 - August 2022

	Administration	Restricted fund Main Grant	Restricted fund Tewkesbury Council	Albert Hunt Counselling support	Minibus	St James Place- mental health support	Total 1. Core	Gloucestershire Thriving (ICAN & Amy's Wages)	I CAN Wales	Bristol I Can	Total 2. ICAN	Restricted fund Gloucester City	Restricted fund Geoff & Fiona Squire	Jubilee Fund	Lotto Awards for All - Mental Health	Oxford Community Fund	Worcester CIF Grant	TOTAL
RESTRICTED Gloucestershire Thriving (ICAN & Amy's Wages) Expenditure							-	4,891.13			4,891.13							4,891.13
Total Cost of Sales	45,958.81	-	-	1,890.00	-	701.50	48,550.31	7,937.68	987.00	5,226.43	14,151.11	-	-	8,426.63	1,491.07	2,611.76	839.64	76,070.52
Total	56,828.77	-	-	110.00	10,600.03	4,298.50	71,837.30	3,769.32	562.62	-891.18	3,440.76	-	-	1,203.37	-1,491.07	-1,861.76	4,960.36	78,088.96
Expenditures																		
Advertising/Promotional	459.24						459.24	117.60	70.00		187.60							646.84
Charitable Donations	20.00						20.00				-							20.00
Computer Costs	405.00						405.00				-							405.00
Consulting	3,044.00						3,044.00				-							3,044.00
Depreciation	4,673.11				2,606.76		7,279.87				-			258.15				7,538.02
Networking	202.50						202.50				-							202.50
Office/General Administrative Expenses							-				-							-
Business Insurance	694.03						694.03				-							694.03
IT Software	2,184.46						2,184.46				-					3,000.00		5,184.46
Office/General Administrative Expenditures	635.88						635.88				-			91.98				727.86
Payroll Expenditures							-				-							-
Employee Wages	19,523.96						19,523.96	2,650.81	387.50		3,038.31				432.00			22,994.27
Employer Pension	386.44						386.44	13.57			13.57							400.01
Total Payroll Expenditures	19,910.40	-	-	-	-	-	19,910.40	2,664.38	387.50	-	3,051.88	-	-	-	432.00	-	-	23,394.28
Refreshments	208.78						208.78				-							208.78
Training Costs							-				-						835.52	835.52
Total Office/General Administrative Expenses	23,633.55	-	-	-	-	-	23,633.55	2,664.38	387.50	-	3,051.88	-	-	91.98	432.00	3,000.00	835.52	31,044.93
Other Professional Services							-				-							-
Accountancy	1,013.27						1,013.27				-							1,013.27
Bookkeeping	2,472.50						2,472.50				-							2,472.50
Other Professional & HR Services	1,002.74						1,002.74				-							1,002.74
Total Other Professional Services	4,488.51	-	-	-	-	-	4,488.51	-	-	-	-	-	-	-	-	-	-	4,488.51
PayPal Fees	118.14						118.14				-							118.14
Printing, Postage and Stationery							-				-							-
Packaging	89.58						89.58				-							89.58
Postage	885.91						885.91				-							885.91
Printing	3,330.09						3,330.09		302.00		302.00			60.00				3,692.09
Stationery	708.72						708.72				-			24.58	93.33			826.63
Total Printing, Postage and Stationery	5,014.30	-	-	-	-	-	5,014.30	-	302.00	-	302.00	-	-	84.58	93.33	-	-	5,494.21
Raising funds	9,763.00						9,763.00				-							9,763.00
Subcontractors	3,690.00						3,690.00				-							3,690.00
Subscriptions	3,471.57						3,471.57				-							3,471.57
Travel and Accommodation							-				-							-
Mileage					560.99		560.99				-				19.80			580.79
Travelling	4.20						4.20				-							4.20
Total Travel and Accommodation	4.20	-	-	-	560.99	-	565.19	-	-	-	-	-	-	-	19.80	-	-	584.99
Uniform	143.44						143.44				-							143.44
Van Expenses					1,701.63		1,701.63				-							1,701.63
Van Insurance					730.49		730.49				-							730.49
Website	1,440.00						1,440.00				-							1,440.00
Total Expenditures	60,570.56	-	-	-	5,599.87	-	66,170.43	2,781.98	759.50	-	3,541.48	-	-	434.71	545.13	3,000.00	835.52	74,527.27
Net Operating Income	-3,741.79	-	-	110.00	5,000.16	4,298.50	5,666.87	987.34	-196.88	-891.18	-100.72	-	-	768.66	-2,036.20	-4,861.76	4,124.84	3,561.69
Other Income							-				-							-
Insurance Income					9,594.00		9,594.00				-							9,594.00
Total Other Income	-	-	-	-	9,594.00	-	9,594.00	-	-	-	-	-	-	-	-	-	-	9,594.00
Net Other Income	-	-	-	-	9,594.00	-	9,594.00	-	-	-	-	-	-	-	-	-	-	9,594.00
Net Income/(Expenditure)	-3,741.79	-	-	110.00	14,594.16	4,298.50	15,260.87	987.34	-196.88	-891.18	-100.72	-	-	768.66	-2,036.20	-4,861.76	4,124.84	13,155.69

Heart Heroes
Financial Activities by Class
September 2021 - August 2022

												Restricted fund	Restricted fund		Lotto	Oxford	Worcester	
	Administration	Restricted fund Main Grant	Restricted fund Tewkesbury Council	Albert Hunt Counselling support	Minibus	St James Place- mental health support	Total 1. Core	Gloucestershire Thriving (ICAN & Amy's Wages)	I CAN Wales	Bristol I Can	Total 2. ICAN	Gloucester City	Geoff & Fiona Squire	Jubilee Fund	All - Mental Health	Community Fund	CIF Grant	TOTAL
BALANCE ON FUND	£ 57,606.17	-£ 2,202.41	£ 1,000.00	£ 1,570.28	£ 14,594.16	£ 4,298.50	£ 76,866.70	£ 5,366.85	-£ 196.88	-£ 891.18	£ 4,278.79	-£ 596.07	£ 4,010.00	£ 768.66	£ 1,911.18	-£ 4,861.76	£ 4,124.84	£ 86,502.34

Thursday, Oct 13, 2022 09:35:37 pm GMT+1 - Accrual Basis

Heart Heroes

Independent Examiner's Report to the Trustees for the Year Ended 31 August 2022

I report on the accounts for the year ended 31 August 2022 set out on pages four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that independent examination is required and requested by the trustees. The charity's gross income exceeded £25,000.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to prepare accounts which accord with the accounting records and comply with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Holly Siddall AFA MIPA
iLex Accountancy Services Ltd
41 Brunswick Road
Gloucester
GL1 1JS

2nd November 2022

HEART HEROES

England & Wales - Charity number 1183079

Accounts

REGISTERED CHARITY NUMBER: 1183079

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2021
for
Heart Heroes

Heart Heroes

Contents of the Financial Statements
for the Year Ended 31 August 2021

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Statement of Financial Position	5
Notes to the Financial Statements	6 to 8
Detailed Statement of Financial Activities	9 to 10

Heart Heroes

Report of the Trustees **for the Year Ended 31 August 2021**

We present our report and consolidated financial statements for the year ended 31 August 2021. We have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 effective 1 January 2015) - (Charities SORP (FRS102)), and Companies Act 2006.

Heart Heroes supports families of children living with congenital heart disease and heart problems. The charities goal is for children and their siblings to be included in all our events, along with parents, grandparents, aunts, uncles and any other close family.
The charity is run mainly by volunteers

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1183079

Registered office

Redwell House
Matson Lane
Matson
Gloucester
GL4 6DX

Trustees

K Cornish
P Cornish
Z Mansell
R Eberle

Independent examiner

iLex Accountancy Services Ltd
41 Brunswick Road
Gloucester
GL1 1JS

Bankers

Natwest
George Street
Stroud
GL5 3DT

Heart Heroes

Report of the Trustees **for the Year Ended 31 August 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and Model Constitution.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are:

Is to relieve the charitable needs of children living with congenital heart disease and heart conditions and their families in Gloucestershire and the South West.

Approved by order of the board of trustees on 29th November 2021 and signed on its behalf by:

K Cornish - Trustee

Heart Heroes

Independent Examiner's Report to the Trustees for the Year Ended 31 August 2021

I report on the accounts for the year ended 31 August 2021 set out on pages four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that independent examination is required and requested by the trustees. The charity's gross income exceeded £25,000.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to prepare accounts which accord with the accounting records and comply with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Holly Siddall AFA MIPA
iLex Accountancy Services Ltd
41 Brunswick Road
Gloucester
GL1 1JS

29th November 2021

Statement of Financial Activities
for the Year Ended 31 August 2021

	Unrestricted fund £	Restricted fund Main Grant £	Restricted fund Tewkesbury Council £	Restricted fund Gloucester City £	Restricted fund Geoff & Fiona Squire £	Restricted fund Albert Hunt £	Restricted fund Lotto Awards for All £	Restricted fund Gloucester Community Foundation I CAN £	31/08/2021 Total funds £	31/08/2020 Total funds £
INCOMING RESOURCES										
Incoming resources from generated funds										
Donations	69,920	35	1,000	1,500	5,000	2,000	10,000	4,957	94,412	56,342
Fundraising events	13,008	0	0	0	0	0	0	0	13,008	10,506
Total incoming resources	82,928	35	1,000	1,500	5,000	2,000	10,000	4,957	107,420	66,849
RESOURCES EXPENDED										
Costs of generating funds										
Fundraising trading: cost of goods sold and other costs	10,128	0	0	0	0	0	0	0	10,128	14,806
Charitable activities										
Trips and activities	16,436	2,237	0	2,096	990	540	6,053	577	28,930	9,860
Administration	37,268	0	0	0	0	0	0	0	37,268	7,752
	63,832	2,237	0	2,096	990	540	6,053	577	76,326	32,418
NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS	19,096	(2,202)	1,000	(596)	4,010	1,460	3,947	4,380	31,094	34,431
Gross transfers between funds	0	0	0	0	0	0	0	0	0	0
Net incoming/(outgoing) resources	19,096	(2,202)	1,000	(596)	4,010	1,460	3,947	4,380	31,094	34,431
RECONCILIATION OF FUNDS										
Total funds brought forward	42,252	0	0	0	0	0	0	0	42,252	7,822
TOTAL FUNDS CARRIED FORWARD	61,348	(2,202)	1,000	(596)	4,010	1,460	3,947	4,380	73,347	42,252

Heart Heroes

Statement of Financial Position At 31 August 2021

	Unrestricted fund £	Restricted fund £	31/08/2021 Total funds £	31/08/2020 Total funds £
FIXED ASSETS				
Tangible assets	8,982	0	8,982	6,618
CURRENT ASSETS				
Stocks	206	0	206	754
Debtors	0	1,000	1,000	2,081
Cash in hand	63,893	0	63,893	25,028
	64,099	1,000	65,099	27,863
CREDITORS				
Amounts falling due within one year	(735)	0	(735)	(50)
NET CURRENT ASSETS	63,364	1,000	64,364	27,813
TOTAL ASSETS LESS CURRENT LIABILITIES	72,347	1,000	73,347	34,431
NET ASSETS	72,347	1,000	73,347	34,431
FUNDS				
Unrestricted funds			48,627	29,531
Restricted funds			24,720	12,721
TOTAL FUNDS			73,347	42,252

The financial statements were approved by the Board of Trustees on 29th November 2021 and were signed on its

K Cornish - Trustee

Notes to the Financial Statements
for the Year Ended 31 August 2021

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 3.45% on cost
Plant and machinery etc	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Funding

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating lease are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. ACTIVITIES FOR GENERATING FUNDS

	31/08/2021	31/08/2020	31/08/2019
	£	£	£
Fundraising events,	<u>13,008</u>	<u>10,506</u>	<u>14,660</u>

3. INVESTMENT INCOME

	31/08/2021	31/08/2020	31/08/2019
	£	£	£
Deposit account interest	<u>0</u>	<u>0</u>	<u>0</u>

Heart Heroes

Notes to the Financial Statements **for the Year Ended 31 August 2021**

4. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	31/08/2021	31/08/2020	31/08/2019
	£	£	£
Depreciation - owned assets	0	0	0
Other operating leases	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

The was no trustees' remunerated for the year ended 31 August 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2019 nor for the year ended 31 August 2018

6. STAFF COSTS

	31/08/2021	31/08/2020	31/08/2019
	£	£	£
Wages and salaries	15,510	0	0
	<u>15,510</u>	<u>0</u>	<u>0</u>

The average monthly number of employees during the year was as follows:

	31/08/2021	31/08/2020	31/08/2019
	1	0	0
	<u>1</u>	<u>0</u>	<u>0</u>

No employees received emoluments in excess of £60,000.

7. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery £	Totals £
COST			
At 1 Sept 2020	0	7,495	7,495
		5,359	5,359
At 31 August 2021	0	12,853	12,853
DEPRECIATION			
At 1 Sept 2020	0	877	877
Charge for year	0	2,994	2,994
At 31 August 2021	0	3,871	3,871
NET BOOK VALUE			
At 31 August 2021	0	8,982	8,982
At 31 August 2020	0	6,618	6,618

Heart Heroes**Notes to the Financial Statements
for the Year Ended 31 August 2021****8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/08/2021	31/08/2020	31/08/2019
	£	£	£
Trade debtors		0	0
Other debtors	1,000	2,081	0
	<u>1,000</u>	<u>2,081</u>	<u>0</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/08/2021	31/08/2020	31/08/2019
	£	£	£
Trade creditors	0	0	0
Taxation and social security	542	0	0
Other creditors	193	0	0
	<u>735</u>	<u>0</u>	<u>0</u>

10. MOVEMENT IN FUNDS

	At 1 Sept 2020 £	Net movement in funds £	Transfers between funds £	At 31 August 2021 £
Unrestricted funds				
General fund	29,531	19,096	0	48,627
Restricted funds				
Restricted funds	<u>12,721</u>	<u>11,999</u>	<u>0</u>	<u>24,720</u>
TOTAL FUNDS	<u>42,252</u>	<u>31,094</u>	<u>0</u>	<u>73,347</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	82,928	(63,832)	19,096
Restricted funds			
Restricted funds	<u>24,492</u>	<u>(12,493)</u>	<u>11,999</u>
TOTAL FUNDS	<u>107,420</u>	<u>(76,326)</u>	<u>31,094</u>

Heart Heroes**Detailed Statement of Financial Activities**
for the Year Ended 31 August 2021

	31/08/2021	31/08/2020	31/08/2019
	£	£	£
INCOMING RESOURCES			
Voluntary income			
Donations	57,409	38,511	133
Gift aid	568	210	0
Grants	36,435	17,621	0
	<u>94,412</u>	<u>56,342</u>	<u>133</u>
Activities for generating funds			
Fundraising events	13,008	10,506	14,660
	<u>107,420</u>	<u>66,849</u>	<u>14,794</u>
RESOURCES EXPENDED			
Fundraising trading: cost of goods sold and other costs			
Purchases	4,555	5,051	595
Cost of goods sold drop-in	0	0	0
Fundraising costs	5,573	9,755	2,065
	<u>10,128</u>	<u>14,806</u>	<u>2,660</u>
Charitable activities			
Wages	0	0	0
Other operating leases	0	0	0
Rates and water	0	0	0
Light and heat	0	0	0
Trips and activities	19,435	9,860	1,839
Premises hire	0	0	0
Charity shop expenses	0	0	0
Resources	9,494	0	0
	<u>28,930</u>	<u>9,860</u>	<u>1,839</u>
Management			
Wages	15,510	0	0
Insurance	604	436	280
Telephone	0	0	0
Postage, stationery and printing	4,463	3,235	913
Sundries	2,865	0	100
Accountancy costs	618	50	0
Equipment	370	1,888	1,103
Repairs and renewals	0	0	0
Legal and professional fees	3,510	0	76
Travel and subsistence	186	3	0
Staff training	231	154	0
Other staff costs	246	0	0
Computer costs	2,195	1,109	0
Improvements to property	0	0	0
Fixtures and fittings	0	0	0
Depreciation	2,994	877	0
Storage	3,472	0	0
Bank Charges	2	0	0
Loss on sale of tangible fixed assets	0	0	0
	<u>37,268</u>	<u>7,752</u>	<u>2,473</u>
Finance			
Bad debt	0	0	0
	<u>76,326</u>	<u>32,418</u>	<u>6,972</u>
Total resources expended			
	<u>76,326</u>	<u>32,418</u>	<u>6,972</u>
Net income/(expenditure)	<u>31,094</u>	<u>34,431</u>	<u>7,822</u>

Ilex Accountancy

Signed By

KA CORNISH

Date Signed	Wed, 01 Dec 2021 17:51:46 +0000
Name	Kelly Cornish
Email	cornishfamily@outlook.com
Printed Name	KA CORNISH
IP Address	2a00:23c4:4a92:d201:8969:c63:4cb7:bbe3
Browser User Agent	Mozilla/5.0 (Macintosh; Intel Mac OS X 10_15_7) AppleWebKit/537.36 (KHTML, like Gecko) Chrome/96.0.4664.55 Safari/537.36