

REGISTERED CHARITY NUMBER: 1183077

**The Holy Innocents Indian Orthodox Church, Wales**  
**Report of the Trustees and Unaudited Financial Statements**  
**for the Year Ended 31 March 2025**

Thomas David Accountancy & Taxation Limited  
557 Filton Avenue  
Bristol  
BS7 0QH

The Holy Innocents Indian Orthodox Church, Wales  
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for the Year Ended 31 March 2025

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**The Holy Innocents Indian Orthodox Church, Wales**

**Report of the Trustees  
for the Year Ended 31 March 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims.**

Objective of the Church is to promote the Indian Orthodox Christian faith.

The trustees have considered a charity commission's guidance on public benefit including the guidance 'public benefit running charity (PB2).'

**Significant activities**

**Holy Qurbana**

Regular services (Mass) were conducted on every Sundays of the month Followed by the **Sunday School** classes which conducted for the younger members up to age 15.

**OVBS:** Orthodox Vacation Bible School was conducted by the Sunday School of the church for three days for the recreation and spiritual development for the children with an yearly theme 'LET'S PRAY'. OVBS of this year was enriched with songs, dance, group games and theme based classes and retreat.

**Christmas eve:** Family get together was conducted in the church during Christmas season with the talent shows of the church members. House visits with the christmas messages (Carol rounds) were conducted for four days.

**MMVS:** Martha Mariyam Vanitha Samajam is the organization for the spirirual upliftment of women in the parish. They were conducting prayer meetings on every Sundays after the Holy Qurbana.

**OCYM:** Orthodox Christian Youth Movement is the organisation of the church aiming the spiritual development and procreation the youth in the church. They have conducted a food fest in the church.

**PRAYER MEETING:** The church was organising two cottage prayer meetings every months.

**FINANCIAL REVIEW**

**Reserves**

The Church reserves are held to help its current and future activities including maintenance of the church building. The retained surplus of parish as on 31/03/2025 was £429,254 (£402,609 on 31/03/2024)

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Charity is controlled by its governing document, constitution adopted on 13 November 2013 and as amended on 18 March 2019 and constitutes an unincorporated charity.

**Recruitment and appointment of trustees**

The vicar is appointed by the diocesan Bishop and his term will until further order from the Diocesan Bishop. The Secretary, Treasurer and other committee members are elected at the annual general body meeting of the charity.

The Holy Innocents Indian Orthodox Church, Wales

**Report of the Trustees**  
**for the Year Ended 31 March 2025**

**Reference and Administrative Details**

Name of Charity : The Holy Innocents Indian Orthodox Church, Wales  
Charity Registration Number : 1183077  
Principal address : Graig Road  
Briton Ferry  
Neath, Wales  
SY11 2YY

**Trustees / Committee**

The Trustees and Officers serving during the year and since the year end were as follows:

Fr. Mathew Abraham Palathinkal : Vicar and President  
Mrs. Bincy Anu Subin : Secretary  
Mr. Abraham Eapen : Treasurer  
Mr. Joyson George : Committee Members  
Mr. Alex Mammen : Committee Members  
Mr. Titty Tarian : Committee Members  
Mr. Santhosh Mathew : Committee Members  
Mr. Jibi Varghese : Committee Members  
Mr. Mammen Kadavil : Committee Members  
Mr. Jibin John : Committee Members  
Mr. Febin Akshaya : Committee Members  
Mr. Bob Mathew : Committee Members  
Mr. Melvin Kurian : Committee Members

**Independent Examiner**

Thomas David Accountancy & Taxation Limited  
557 Filton Avenue  
Bristol  
BS7 0QH

Approved by order of the board of trustees on: 18/5/25 and signed on its behalf by:

  
Mr. Abraham Eapen - Treasurer

Dated : 18/5/25



**Independent Examiner's Report to the Trustees of**  
**The Holy Innocents Indian Orthodox Church, Wales**

I report on the accounts of the charity for the year ended 31 March 2025, which comprise the Statement of Financial Activities, the Statement of Financial Position and the related notes.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Thomas David FCCA

Thomas David Accountancy & Taxation Limited

557 Filton Avenue

Bristol

BS7 0QH

Date: 29/01/2026

The Holy Innocents Indian Orthodox Church, Wales

Statement of Financial Activities

for the Year Ended 31 March 2025

				2025	2024
		Unrestricted funds	Restricted fund	Total funds	Total funds
	Notes	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	120,092	-	120,092	91,864
Investment Income	3	338	-	338	108
<b>Total</b>		<b>120,430</b>	<b>-</b>	<b>120,430</b>	<b>91,972</b>
 <b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Church Running Costs		(93,785)		(93,785)	(74,678)
<b>Total</b>		<b>(93,785)</b>	<b>-</b>	<b>(93,785)</b>	<b>(74,678)</b>
<b>NET INCOME</b>		<b>26,645</b>	<b>-</b>	<b>26,645</b>	<b>17,294</b>

**CONTINUING OPERATIONS**

All income and expenditure have arisen from continuing activities.

**The Holy Innocents Indian Orthodox Church, Wales**

**Balance Sheet**

**At 31 March 2025**

			2025	2024
		Unrestricted fund	Restricted fund	Total funds
Notes	£	£	£	£
<b>FIXED ASSETS</b>				
Tangible assets	7	381,538	-	381,538
<b>CURRENT ASSETS</b>				
Cash at bank and in hand	8	33,234	-	33,234
Debtors	9	22,741	-	22,741
		<u>55,975</u>	<u>-</u>	<u>55,975</u>
				<u># 52,962</u>
<b>CREDITORS</b>				
Amounts falling due within one year	10	(6,753)	-	(6,753)
		<u>49,222</u>	<u>-</u>	<u>49,222</u>
<b>NET CURRENT ASSETS</b>				
		<u>49,222</u>	<u>-</u>	<u>49,222</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				
		430,760	-	430,760
<b>CREDITORS</b>				
Amounts falling due after one year		(1,506)	-	(1,506)
		<u>429,254</u>	<u>-</u>	<u>429,254</u>
<b>NET ASSETS</b>				
		<u>429,254</u>	<u>-</u>	<u>429,254</u>
<b>FUNDS</b>				
Unrestricted funds	11			429,254
Restricted funds				402,609
				<u>-</u>
<b>TOTAL FUNDS</b>				
				<u>429,254</u>
				<u>402,609</u>

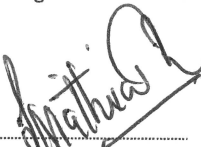
The financial statements were approved by the Board of Trustees on

18/5/25

and were signed on its behalf by:



Mr. Abraham Eapen  
(Trustee-Accountant)



Fr. Mathew Abraham Palathinkal  
(Vicar and President)

## The Holy Innocents Indian Orthodox Church, Wales

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' EFA, the and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Tangible fixed assets are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 15% on reducing balance basis
Computer Equipment	- 33.33% on reducing balance basis

The trustees have carried out a full impairment review in accordance with FRS 102, as a result of which no depreciation charge is made in respect of Freehold Property on the ground that the estimated residual value is not materially different from its carrying value in the Balance Sheet.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Secure Loan**

Bank loan with HSBC bank is secured against a first legal charge over the free hold property at Graid Road, Briton Ferry, Neath, Wales, SY11 2YY

**The Holy Innocents Indian Orthodox Church, Wales**

**Notes to the Financial Statements - continued**

**for the Year Ended 31 March 2025**

**2. Income From Donations**

	2025	2024
	£	£
Donations Received	120,092	115,339

**3. INVESTMENT INCOME**

Bank Interest	338	266
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**4. TRUSTEES REMMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024 other than the ministerial stipend and other related living expenses paid to the vicar for his pastoral duties.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**5. INVESTMENT POLICY**

The trustees have the power to transfer money from the current account to a deposit account to maximise the income received from interest.

**6. RISK MANAGEMENT**

The trustees have assessed the major risks to which the charity is exposed, in particular those related to it's operations, personnel and finances, and are satisfied that the systems are in place to mitigate our exposure to major risks. The trustees to ensure that they still meet the needs of the charity periodically review these procedures.

**The Holy Innocents Indian Orthodox Church, Wales**

**Notes to the Financial Statements - continued**

**for the Year Ended 31 March 2025**

**7. TANGIBLE FIXED ASSETS**

	Land & Building	Fixtures and fittings	Motor Vehicles	Computer equipment	Totals
	£	£	£	£	£
<b>COST</b>					
At 1 April 2024	346,457	41,364	-	1,120	388,941
Additions	-	13,862		1,830	15,692
Disposal	-	-	-	-	-
At 31 March 2025	<u>346,457</u>	<u>55,226</u>	<u>-</u>	<u>2,950</u>	<u>404,633</u>
<b>DEPRECIATION</b>					
At 1 April 2024	-	15,564	-	898	16,462
Charge for year	-	5,949	-	684	6,633
At 31 March 2025	<u>-</u>	<u>21,513</u>	<u>-</u>	<u>1,582</u>	<u>23,095</u>
<b>NET BOOK VALUE</b>					
At 31 March 2025	<u>346,457</u>	<u>33,713</u>	<u>-</u>	<u>1,368</u>	<u>381,538</u>
At 31 March 2024	<u>346,457</u>	<u>25,800</u>	<u>-</u>	<u>2,052</u>	<u>374,309</u>

**8. CURRENT ASSETS : CASH IN HAND AND AT BANK**

	2025	2024
	£	£
Cash in Hand	1,216	727
Cash at Bank MMVS	3,283	-
Cash at Bank Youth	654	-
Cash at Bank: BMM A/c No. 32833794	22,622	23,522
Cash at Bank: Charitable A/c No. 62804913	5,459	7,785
<b>Total</b>	<u><b>33,234</b></u>	<u><b>32,034</b></u>

**9 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Gift Aid Tax Receivable	22,741	20,928
	<u><b>22,741</b></u>	<u><b>20,928</b></u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Accruals	808	808
Creditor - Bank Loan (seccured)	5,945	7,679
	<u><b>6,753</b></u>	<u><b>8,487</b></u>
<b>CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR</b>		
Bank Loan (Secured)	<u><b>1,506</b></u>	<u><b>14,345</b></u>

**The Holy Innocents Indian Orthodox Church, Wales**

**Notes to the Financial Statements - continued**

**for the Year Ended 31 March 2025**

**11 MOVEMENT IN FUNDS**

	At 01.04.24	Net Movement In Funds	Transfers between Funds	At 31.03.25
	£	£	£	£
<b>Funds</b>				
General fund	402,609	26,645	-	429,254
Charity - Designated Fund	-	-	-	-
	<u>402,609</u>	<u>26,645</u>	<u>-</u>	<u>429,254</u>
 <b>TOTAL FUNDS</b>	 <u>402,609</u>	 <u>26,645</u>	 <u>-</u>	 <u>429,254</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources	Resources Expended	Movement In Funds
	£	£	£
<b>Funds</b>			
General fund	120,430	(93,785)	26,645
	<u>120,430</u>	<u>(93,785)</u>	<u>26,645</u>
 <b>TOTAL FUNDS</b>	 <u>120,430</u>	 <u>(93,785)</u>	 <u>26,645</u>

**The Holy Innocents Indian Orthodox Church, Wales**

**Detailed Statement of Financial Activities**

**for the Year Ended 31 March 2025**

	2025	2024
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Subscription	32,970	26,945
Donations	2,236	6,519
Raffle (Family Get-together & Charity)	3,287	2,955
Birthday & Wedding Anniversary	1,614	1,146
Gift Aid	23,027	21,355
Offertory	27,731	27,536
MOMS	4,866	5,678
Youth	1,342	-
Food & Refreshments	1,400	-
Holy Week	-	2,030
Christmas Carol	5,542	4,749
Sunday School	1,690	6,901
HIIOC Feast	-	685
Auction	8,191	4,355
OVBS	2,010	-
Church Consumables	325	-
Charity	1,695	1,355
Diocesan Day	880	515
Mesthooso Prize	-	250
Church Building Fund	388	-
Day out	250	-
Christian Sangamam	-	1,740
Catholiote Day	648	625
<b>Total</b>	<b>120,092</b>	<b>115,339</b>
<b>Investment Income</b>		
Bank Interest	338	266
<b>Other income</b>	-	-
<b>Total Incoming Resources</b>	<b>120,430</b>	<b>115,605</b>



**The Holy Innocents Indian Orthodox Church, Wales**

**Detailed Statement of Financial Activities**

**for the Year Ended 31 March 2025**

	2025	2024
	£	£
<b>EXPENDITURE</b>		
<b>Charitable Activities</b>	-	-
Vicars Salary & Allowances	17,750	17,275
Church Rededication Expenses	12,925	-
Day out	1,260	925
Family Get Together	4,872	1,828
Sevana Vaaram	-	219
Amoss	80	80
Charity	3,575	3,390
Christmas	953	955
Diocese Day UK	1,875	2,740
OVBS	3,493	-
Sunday School	3,826	6,655
Insurance	1,714	1,609
Telephone & Website Cost	446	72
Light & Heating	-	4,571
Malankara Sangamam	2,992	200
Choir	378	50
Utility	3,946	9,119
Accountancy	450	450
Printing, postage & Stationary	287	708
Sundry & Cleaning	1,363	3,039
Repairs and Maintenance	7,985	8,413
Bank Charges	224	168
Bank Loan Interest	1,506	2,805
Depreciation	6,633	4,664
Visiting Bishop & Priests Allowances	2,150	1,350
MOMS	3,656	4,828
Youth	832	467
Holy Week	-	1,670
Consumables	577	272
Office Essentials	1,545	-
Vehicle Expenses	1,190	-
Refreshments	5,303	1,883
<b>Total</b>	<b>93,785</b>	<b>80,408</b>
<b>Total Resources expended</b>	<b>93,785</b>	<b>80,408</b>
<b>Net income</b>	<b>26,645</b>	<b>35,197</b>