

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 March 2022**  
**for**  
**The Holy Innocents Indian Orthodox Church, Wales**

**The Holy Innocents Indian Orthodox Church, Wales**

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**for the Year Ended 31 March 2022**

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## The Holy Innocents Indian Orthodox Church, Wales

### Report of the Trustees for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims.**

Objective of the Church is to promote the Indian Orthodox Christian faith.

The trustees have considered a charity commission's guidance on public benefit including the guidance 'public benefit running charity (PB2).'

##### **Significant activities**

Regular services (Mass) were conducted on every Sundays of the month and after the service, Sunday School classes were conducted for the younger members up to age 15. Marthamariam Samajam and Youth meetings also were conducted on certain Sundays after the Holy Qurbana. We conduct a family gathering twice in every year. During this time our talented members can perform their talents like Singing, Dance, and other activities.

#### **FINANCIAL REVIEW**

##### **Reserves**

The Church reserves are held to help its current and future activities including maintenance of the church building. The retained surplus of parish as on 31/03/2022 was £350,118 (£331,322 on 31/03/2021)

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Charity is controlled by its governing document, constitution adopted on 13 November 2013 and as amended on 13 March 2019 and constitutes an unincorporated charity.

##### **Recruitment and appointment of trustees**

The vicar is appointed by the diocesan Bishop and his term will until further order from the Diocesan Bishop. The Secretary, Treasurer and other committee members are elected at the annual general body meeting of the charity.

The Holy Innocents Indian Orthodox Church, Wales

Report of the Trustees  
for the Year Ended 31 March 2022

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Name of Charity** The Holy Innocents Indian Orthodox Church, Wales

**Charity Registration number** 1183077

**Principal address** Graig Road  
Briton Ferry  
Neath, Wales  
SY11 2YY

**Trustees**

The trustees and officers serving during the year and since the year end were as follows:

Fr Varghese T Mathew	- Vicar and President
Mrs Bency Lancy Samuel	- Secretary
Mr Alex K Mamman	- Treasurer
Mr. Manoj Kurian	- Committee Members
Mr. Biju Varghese	
Mr. M. J. Andrews	
Mr. Sabu Abraham	
Mrs Mini Basil	
Mrs Bincy Anu Subin	

**Independent examiner**

Thomas David Accountancy & Taxation Ltd  
557 Filton Avenue  
Bristol  
BS7 0QH

Approved by the Board of Trustees on 23/05/2023 and signed on its behalf by:

.....  
Mrs Bency Lancy Samuel  
(Secretary)

**Independent Examiner's Report to the Trustees of  
The Holy Innocents Indian Orthodox Church, Wales**

I report on the accounts of the charity for the year ended 31 March 2022, which comprise the Statement of Financial Activities, the Statement of Financial Position and the related notes.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 130 of the 2011 Act: and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Thomas David FCCA  
Thomas David Accountancy & Taxation Ltd  
557 Filton Avenue  
Bristol  
BS7 0QH

Date: 25/05/2023

**The Holy Innocents Indian Orthodox Church, Wales**

**Statement of Financial Activities**  
**for the Year Ended 31 March 2022**

		Unrestricted funds	Restricted fund	2022 Total funds	2021 Total funds
	Not es	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	47,437	-	47,437	37,467
Investment income	2	2	-	2	5
<b>Total</b>		<b>47,439</b>		<b>47,439</b>	<b>37,472</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Church Running Costs		(28,643)	-	(28,643)	(28,404)
Other		-	-	-	-
<b>Total</b>		<b>(28,643)</b>	<b>-</b>	<b>(28,643)</b>	<b>(28,404)</b>
<b>NET INCOME</b>		<b>18,796</b>	<b>-</b>	<b>18,796</b>	<b>9,068</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward.		331,322	-	331,322	322,254
Transfer between funds					
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>350,118</u></b>	<b><u>-</u></b>	<b><u>350,118</u></b>	<b><u>331,322</u></b>

**CONTINUING OPERATIONS\***

All income and expenditure have arisen from continuing activities.

The Holy Innocents Indian Orthodox Church, WalesBalance Sheet  
At 31 March 2022

	Notes	2022 Total funds	2021 Total funds
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	4	365,395	366,529
		<u>365,395</u>	<u>366,529</u>
<b>CURRENT ASSETS</b>			
Debtors	5	19,067	9,764
Cash at bank and in hand	6	25,483	21,265
		<u>44,550</u>	<u>31,029</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(7,399)	(8,895)
<b>NET CURRENT ASSETS</b>		<u>37,151</u>	<u>22,134</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>402,546</u>	<u>388,663</u>
<b>LONG TERM LIABILITIES</b>			
Bank Loans (Secured)		(52,428)	(57,341)
<b>NET ASSETS</b>		<u>350,118</u>	<u>331,322</u>
<b>FUNDS</b>	8		
Unrestricted funds		350,118	331,322
Restricted funds		-	-
<b>TOTAL FUNDS</b>		<u>350,118</u>	<u>331,322</u>

The financial statements were approved by the Board of Trustees on 22/05/2023 and were signed on its behalf by:

22/05/23  
Mr Alex K. Mamman  
(Treasurer)

Bency Lancy Samuel  
Mrs Bency Lancy Samuel  
(Secretary)

**The Holy Innocents Indian Orthodox Church, Wales**

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements.**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

The Holy Innocents Indian Orthodox Church, Wales meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes(s).

**Incoming resources**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

**Resources expended.**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure.

**Tangible fixed assets**

Tangible fixed assets are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Land & Building	-Not provided (Trustees have carried out a full impairment review in accordance with FRS 102 and find out that the estimated residual value is not materially different from its carrying value in the Balance Sheet)
Fixtures and fittings	-15% on reducing balance basis
Computer equipment	- 33.33% on reducing balance basis

**Taxation**

The charity is exempt from tax on its charitable activities.

**Funds**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Secured Loan**

Bank loan with HSBC bank is secured against a first legal charge over the free hold property at Graig Road, Briton Ferry, Neath, Wales, SY11 2YY

**2. INVESTMENT INCOME**

	2022	2021
	£	£
Bank Interest	2	5



**The Holy Innocents Indian Orthodox Church, Wales**

**Notes to the Financial Statements - continued**  
**For the Year Ended 31 March 2022**

**3. INCOME FROM DONATIONS AND LEGACIES**

	Unrestricted funds	Restricted funds	2022	2021
	£	£	£	£
Donation received	47,437	-	47,437	37,467
	<b>47,437</b>	<b>-</b>	<b>47,437</b>	<b>37,467</b>

**4. TANGIBLE FIXED ASSETS**

	Church Building	Fixtures and fittings	Computer equipment	Total
	£	£	£	£
<b>COST</b>				
At 01 April 2021	346,457	22,735	1,120	372,680
Additions in the year	-	2,368	-	-
At 31 March 2022	<b>346,457</b>	<b>25,103</b>	<b>1,120</b>	<b>372,680</b>
<b>DEPRECIATION</b>				
At 01 April 2021	-	(3,410)	(373)	(3,783)
Charge for the year		(3,254)	(248)	(3,502)
At 31 March 2022	-	<b>(6,664)</b>	<b>(621)</b>	<b>(7,285)</b>
<b>NET BOOK VALUE</b>				
At 31 March 2022	<b>346,457</b>	<b>18,439</b>	<b>499</b>	<b>365,395</b>
At 31 March 2021	<b>346,457</b>	<b>19,325</b>	<b>747</b>	<b>366,529</b>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Gift Aid Tax Receivable	16,763	7,461
Other Debtors	2,304	
	<b><u>19,067</u></b>	<b><u>7,461</u></b>

The Holy Innocents Indian Orthodox Church, Wales

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

**6. CASH AT BANK AND IN HAND**

	General fund	Restricted Fund	2022 Total funds	2021 Total funds
	£	£	£	£
Cash in hand	-	-	-	120
Current Account	3,180	-	3,180	1,437
Savings Account	22,303	-	22,303	19,708
<b>Total</b>	<b>25,483</b>	<b>-</b>	<b>25,483</b>	<b>21,265</b>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Creditors & Accruals	990	990
Unsecured Loans from members	-	-
Bank Loan (Secured)	6,409	7,905
	<b>7,399</b>	<b>8,895</b>

Holy Innocents Indian Orthodox Church, Wales

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

**8. MOVEMENT IN FUNDS**

	Balance at 01/04/2021 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2022 £
<b>Unrestricted Funds</b>				
General Fund	331,322	47,439	(28,643)	350,118
<b>Total</b>	<b>331,322</b>	<b>47,439</b>	<b>(28,643)</b>	<b>350,118</b>
<b>Transfer</b>		-	-	-
				<u><b>350,118</b></u>

The Holy Innocents Indian Orthodox Church, Wales

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2022

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Subscription	7,860	6,685
Donation – Building Fund	7,380	16,385
Donation from Other Parishes	6,800	600
Gift Aid	9,302	7,462
Offertory	13,866	3,878
Recessa	-	89
Diocese Day	-	81
Catholicate Day	-	105
Seminary Day	-	80
Christmas Carol	-	966
Raffle Ticket	-	-
Sunday School	130	-
Sponsorship	-	-
HIIOC Feast	-	976
Auction	929	160
OVBS	-	-
Charity	1,170	-
	<b>47,437</b>	<b>37,467</b>
<b>Investment income</b>		
Bank Interest	2	5
	<hr/>	<hr/>
<b>Total incoming resources</b>	<b>47,439</b>	<b>37,472</b>
<b>SUPPORT COSTS</b>		
<b>Management</b>		
Vicar's Allowances	11,900	10,000
Church Consecration expenses	617	-
Church Festival and Annual Day	-	-
Gifts and Presentations	-	-
Charity	1,765	2,770
Christmas	24	-
Diocese Day UK	550	600
OVBS	200	-
Sunday School	522	470
Insurance	-	2,179
Telephone and Website costs	390	643
Light & Heat	2,471	3,252
Accountancy	450	790
Legal and Professional Fees	-	-
Printing & Stationery	-	-
Sundry and Cleaning	268	692
Repairs and Maintenance	847	641
Bank Charges	10	5
Bank Loan Interest	2,328	2,579
Depreciation	3,502	3,783
Vicar's Send Off	2,306	-
Donations To Guest	493	-
<b>Total resources expended</b>	<b>28,643</b>	<b>28,404</b>
<b>Net Income</b>	<b>18,796</b>	<b>9,068</b>

This page does not form part of the statutory financial statements