

THE HOLY INNOCENTS INDIAN ORTHODOX CHURCH, WALES

England & Wales · Charity number 1183077

Details

Status Registered

Legal form Other

Registered 2019-04-23

Register [View on the Charity Commission register](#)

Contact

Address The Holy Innocents Indian Orthodox
Graig Road
Briton Ferry
Neath
SA11 2YY

Phone 07774727208

Email hiiocwales@gmail.com

Website www.holyinnocentsindianorthodoxchurchwales.com

Activities

Objects: TO ADVANCE THE CHRISTIAN FAITH FOR THE BENEFIT OF THE PUBLIC IN ACCORDANCE WITH THE DOCTRINES OF INDIAN ORTHODOX CHRISTIANITY IN GLAMORGAN AND THE SURROUNDING AREAS AS THE TRUSTEES FROM TIME TO TIME THINK FIT.

Activities: maintain a place of regular worship and prayers, in accordance with the instructions in the faith of the Church, in its tradition, history, in accordance with the Apostolic and ancient tradition of the Indian Orthodox Church and subject to the authority of the Holy Episcopal Synod of the Malankara Orthodox Church.

Classification

- **How:** Other Charitable Activities
- **What:** Religious Activities

Geography

- Bridgend
- Cardiff
- Carmarthenshire
- City Of Swansea
- Neath Port Talbot
- Newport City
- Vale Of Glamorgan

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-03-31 | £120,430 | £93,785 | - | - |
| 2024-03-31 | £115,605 | £80,408 | - | - |
| 2023-03-31 | £91,973 | £74,679 | - | - |
| 2022-03-31 | £47,439 | £28,643 | - | - |
| 2021-03-31 | £37,472 | £28,404 | - | - |

Trustees

| Name | Role | Appointed |
|------------------------------|-------|------------|
| Rev Varghese T Mathew | Chair | 2023-03-31 |
| Abraham Eapen | | 2019-04-01 |
| Bency Lancy Samuel | | 2019-04-01 |
| Bincy Anu Subin | | 2019-04-01 |
| JIBIN JOHN | | 2023-03-31 |
| JOSEMON KOCHUKOSHY | | 2023-03-31 |
| JOYSON GEORGE | | 2023-03-31 |
| Jacob Samuel | | 2023-03-31 |
| Jimson George | | 2023-03-31 |
| SHIBU P MATHEW | | 2023-03-31 |
| Titty Tharian | | 2023-03-31 |

THE HOLY INNOCENTS INDIAN ORTHODOX CHURCH, WALES

England & Wales - Charity number 1183077

Accounts

REGISTERED CHARITY NUMBER: 1183077

The Holy Innocents Indian Orthodox Church, Wales
Report of the Trustees and Unaudited Financial Statements
for the Year Ended 31 March 2025

Thomas David Accountancy & Taxation Limited
557 Filton Avenue
Bristol
BS7 0QH

The Holy Innocents Indian Orthodox Church, Wales
Contents of the Financial Statements
for the Year Ended 31 March 2025

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The Holy Innocents Indian Orthodox Church, Wales

**Report of the Trustees
for the Year Ended 31 March 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims.

Objective of the Church is to promote the Indian Orthodox Christian faith.

The trustees have considered a charity commission's guidance on public benefit including the guidance 'public benefit running charity (PB2).'

Significant activities

Holy Qurbana

Regular services (Mass) were conducted on every Sundays of the month Followed by the **Sunday School** classes which conducted for the younger members up to age 15.

OVBS:Orthodox Vacation Bible School was conducted by the Sunday School of the church for three days for the recreation and spiritual development for the children with an yearly theme 'LET'S PRAY'. OVBS of this year was enriched with songs, dance, group games and theme based classes and retreat.

Christmas eve: Family get together was conducted in the church during Christmas season with the talent shows of the church members. House visits with the christmas messages (Carol rounds) were conducted for four days.

MMVS: Martha Mariyam Vanitha Samajam is the organization for the spirirual upliftment of women in the parish. They were conducting prayer meetings on every Sundays after the Holy Qurbana.

OCYM: Orthodox Christian Youth Movement is the organisation of the church aiming the spiritual development and procreation the youth in the church. They have conducted a food fest in the church.

PRAYER MEETING: The church was organising two cottage prayer meetings every months.

FINANCIAL REVIEW

Reserves

The Church reserves are held to help its current and future activities including maintenance of the church building. The retained surplus of parish as on 31/03/2025 was £429,254 (£402,609 on 31/03/2024)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, constitution adopted on 13 November 2013 and as amended on 18 March 2019 and constitutes an unincorporated charity.

Recruitment and appointment of trustees

The vicar is appointed by the diocesan Bishop and his term will until further order from the Diocesan Bishop. The Secretary, Treasurer and other committee members are elected at the annual general body meeting of the charity.

The Holy Innocents Indian Orthodox Church, Wales

Report of the Trustees
for the Year Ended 31 March 2025

Reference and Administrative Details

Name of Charity : The Holy Innocents Indian Orthodox Church, Wales
Charity Registration Number : 1183077
Principal address : Graig Road
Briton Ferry
Neath, Wales
SY11 2YY

Trustees / Committee

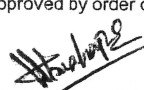
The Trustees and Officers serving during the year and since the year end were as follows:

Fr. Mathew Abraham Palathinkal : Vicar and President
Mrs. Bincy Anu Subin : Secretary
Mr. Abraham Eapen : Treasurer
Mr. Joyson George : Committee Members
Mr. Alex Mammen : Committee Members
Mr. Titty Tarian : Committee Members
Mr. Santhosh Mathew : Committee Members
Mr. Jibi Varghese : Committee Members
Mr. Mammen Kadavil : Committee Members
Mr. Jibin John : Committee Members
Mr. Febin Akshaya : Committee Members
Mr. Bob Mathew : Committee Members
Mr. Melvin Kurian : Committee Members

Independent Examiner

Thomas David Accountancy & Taxation Limited
557 Filton Avenue
Bristol
BS7 0QH

Approved by order of the board of trustees on: 18/5/25 and signed on its behalf by:


.....
Mr. Abraham Eapen - Treasurer

Dated : 18/5/25
.....

Independent Examiner's Report to the Trustees of
The Holy Innocents Indian Orthodox Church, Wales

I report on the accounts of the charity for the year ended 31 March 2025, which comprise the Statement of Financial Activities, the Statement of Financial Position and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Thomas David FCCA

Thomas David Accountancy & Taxation Limited

557 Filton Avenue

Bristol

BS7 0QH

Date: 29/01/2026

The Holy Innocents Indian Orthodox Church, Wales

Statement of Financial Activities

for the Year Ended 31 March 2025

| | | | | 2025 | 2024 |
|-----------------------------------|-------|-----------------------|--------------------|----------------------|----------------------|
| | | Unrestricted funds | Restricted fund | Total funds | Total funds |
| | Notes | £ | £ | £ | £ |
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 120,092 | - | 120,092 | 91,864 |
| Investment Income | 3 | 338 | - | 338 | 108 |
| | | <u>120,430</u> | <u>-</u> | <u>120,430</u> | <u>91,972</u> |
| Total | | | | | |
| EXPENDITURE ON | | | | | |
| Charitable activities | | | | | |
| Church Running Costs | | (93,785) | | (93,785) | (74,678) |
| | | <u>(93,785)</u> | <u>-</u> | <u>(93,785)</u> | <u>(74,678)</u> |
| Total | | | | | |
| NET INCOME | | <u><u>26,645</u></u> | <u>-</u> | <u><u>26,645</u></u> | <u><u>17,294</u></u> |

CONTINUING OPERATIONS

All income and expenditure have arisen from continuing activities.

The Holy Innocents Indian Orthodox Church, Wales

Balance Sheet

At 31 March 2025

| | | | 2025 | 2024 |
|--|-------|----------------------|--------------------|---------------------------|
| | | Unrestricted fund | Restricted fund | Total funds |
| | Notes | £ | £ | Total funds £ |
| FIXED ASSETS | | | | |
| Tangible assets | 7 | 381,538 | - | 381,538 372,479 |
| CURRENT ASSETS | | | | |
| Cash at bank and in hand | 8 | 33,234 | - | 33,234 32,034 |
| Debtors | 9 | 22,741 | - | 22,741 20,928 |
| | | <u>55,975</u> | <u>-</u> | <u>55,975 # 52,962</u> |
| CREDITORS | | | | |
| Amounts falling due within one year | 10 | (6,753) | - | (6,753) (8,487) |
| | | <u>49,222</u> | <u>-</u> | <u>49,222 44,475</u> |
| NET CURRENT ASSETS | | | | |
| | | <u>430,760</u> | <u>-</u> | <u>430,760 416,954</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | |
| | | <u>429,254</u> | <u>-</u> | <u>429,254 402,609</u> |
| CREDITORS | | | | |
| Amounts falling due after one year | | (1,506) | - | (1,506) (14,345) |
| | | <u>429,254</u> | <u>-</u> | <u>429,254 402,609</u> |
| NET ASSETS | | | | |
| | | <u>429,254</u> | <u>-</u> | <u>429,254 402,609</u> |
| FUNDS | | | | |
| Unrestricted funds | 11 | | | 429,254 402,609 |
| Restricted funds | | | | - - |
| | | | | <u>429,254 402,609</u> |

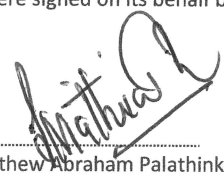
The financial statements were approved by the Board of Trustees on

18/5/25

and were signed on its behalf by:



 Mr. Abraham Eapen
 (Trustee-Accountant)



 Fr. Mathew Abraham Palathinkal
 (Vicar and President)

The Holy Innocents Indian Orthodox Church, Wales

Notes to the Financial Statements

for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' EFA, the and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

| | |
|-----------------------|------------------------------------|
| Freehold property | - not provided |
| Fixtures and fittings | - 15% on reducing balance basis |
| Computer Equipment | - 33.33% on reducing balance basis |

The trustees have carried out a full impairment review in accordance with FRS 102, as a result of which no depreciation charge is made in respect of Freehold Property on the ground that the estimated residual value is not materially different from its carrying value in the Balance Sheet.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Secure Loan

Bank loan with HSBC bank is secured against a first legal charge over the free hold property at Graid Road, Briton Ferry, Neath, Wales, SY11 2YY

The Holy Innocents Indian Orthodox Church, Wales

Notes to the Financial Statements - continued

for the Year Ended 31 March 2025

2. Income From Donations

| | 2025 | 2024 |
|--------------------|---------|---------|
| | £ | £ |
| Donations Received | 120,092 | 115,339 |

3. INVESTMENT INCOME

| | | |
|---------------|-----|-----|
| Bank Interest | 338 | 266 |
|---------------|-----|-----|

4. TRUSTEES REMMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024 other than the ministerial stipend and other related living expenses paid to the vicar for his pastoral duties.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

5. INVESTMENT POLICY

The trustees have the power to transfer money from the current account to a deposit account to maximise the income received from interest.

6. RISK MANAGEMENT

The trustees have assessed the major risks to which the charity is exposed, in particular those related to its operations, personnel and finances, and are satisfied that the systems are in place to mitigate our exposure to major risks. The trustees to ensure that they still meet the needs of the charity periodically review these procedures.

The Holy Innocents Indian Orthodox Church, Wales

Notes to the Financial Statements - continued

for the Year Ended 31 March 2025

7. TANGIBLE FIXED ASSETS

| | Land & Building | Fixtures and fittings | Motor Vehicles | Computer equipment | Totals |
|-----------------------|-----------------|-----------------------|----------------|--------------------|----------------|
| | £ | £ | £ | £ | £ |
| COST | | | | | |
| At 1 April 2024 | 346,457 | 41,364 | - | 1,120 | 388,941 |
| Additions | - | 13,862 | - | 1,830 | 15,692 |
| Disposal | - | - | - | - | - |
| At 31 March 2025 | <u>346,457</u> | <u>55,226</u> | <u>-</u> | <u>2,950</u> | <u>404,633</u> |
| DEPRECIATION | | | | | |
| At 1 April 2024 | - | 15,564 | - | 898 | 16,462 |
| Charge for year | - | 5,949 | - | 684 | 6,633 |
| At 31 March 2025 | <u>-</u> | <u>21,513</u> | <u>-</u> | <u>1,582</u> | <u>23,095</u> |
| NET BOOK VALUE | | | | | |
| At 31 March 2025 | <u>346,457</u> | <u>33,713</u> | <u>-</u> | <u>1,368</u> | <u>381,538</u> |
| At 31 March 2024 | <u>346,457</u> | <u>25,800</u> | <u>-</u> | <u>2,052</u> | <u>374,309</u> |

8. CURRENT ASSETS : CASH IN HAND AND AT BANK

| | 2025 | 2024 |
|---|---------------|---------------|
| | £ | £ |
| Cash in Hand | 1,216 | 727 |
| Cash at Bank MMVS | 3,283 | - |
| Cash at Bank Youth | 654 | - |
| Cash at Bank: BMM A/c No. 32833794 | 22,622 | 23,522 |
| Cash at Bank: Charitable A/c No. 62804913 | 5,459 | 7,785 |
| Total | <u>33,234</u> | <u>32,034</u> |

9 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|-------------------------|---------------|---------------|
| Gift Aid Tax Receivable | 22,741 | 20,928 |
| | <u>22,741</u> | <u>20,928</u> |

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|---------------------------------|--------------|--------------|
| Accruals | 808 | 808 |
| Creditor - Bank Loan (seccured) | 5,945 | 7,679 |
| | <u>6,753</u> | <u>8,487</u> |

CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

| | | |
|---------------------|--------------|---------------|
| Bank Loan (Secured) | <u>1,506</u> | <u>14,345</u> |
|---------------------|--------------|---------------|

The Holy innocents Indian Orthodox Church, Wales

Notes to the Financial Statements - continued

for the Year Ended 31 March 2025

11 MOVEMENT IN FUNDS

| | At 01.04.24 | Net Movement In Funds | Transfers between Funds | At 31.03.25 |
|---------------------------|--------------------|-----------------------------|-------------------------------|--------------------|
| | £ | £ | £ | £ |
| Funds | | | | |
| General fund | 402,609 | 26,645 | - | 429,254 |
| Charity - Designated Fund | - | - | - | - |
| | <u>402,609</u> | <u>26,645</u> | <u>-</u> | <u>429,254</u> |
| TOTAL FUNDS | <u>402,609</u> | <u>26,645</u> | <u>-</u> | <u>429,254</u> |

Net movement in funds, included in the above are as follows:

| | incoming Resources | Resources Expended | Movement In Funds |
|------------------------|-----------------------|-----------------------|----------------------|
| | £ | £ | £ |
| Funds | | | |
| General fund | 120,430 | (93,785) | 26,645 |
| | <u>120,430</u> | <u>(93,785)</u> | <u>26,645</u> |
| TOTAL FUNDS | <u>120,430</u> | <u>(93,785)</u> | <u>26,645</u> |

The Holy Innocents Indian Orthodox Church, Wales

Detailed Statement of Financial Activities

for the Year Ended 31 March 2025

| | 2025 | 2024 |
|--|----------------|----------------|
| | £ | £ |
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Subscription | 32,970 | 26,945 |
| Donations | 2,236 | 6,519 |
| Raffle (Family Get-together & Charity) | 3,287 | 2,955 |
| Birthday & Wedding Anniversary | 1,614 | 1,146 |
| Gift Aid | 23,027 | 21,355 |
| Offertory | 27,731 | 27,536 |
| MOMS | 4,866 | 5,678 |
| Youth | 1,342 | - |
| Food & Refreshments | 1,400 | - |
| Holy Week | - | 2,030 |
| Christmas Carol | 5,542 | 4,749 |
| Sunday School | 1,690 | 6,901 |
| HIIOC Feast | - | 685 |
| Auction | 8,191 | 4,355 |
| OVBS | 2,010 | - |
| Church Consumables | 325 | - |
| Charity | 1,695 | 1,355 |
| Diocesan Day | 880 | 515 |
| Mesthooso Prize | - | 250 |
| Church Building Fund | 388 | - |
| Day out | 250 | - |
| Christian Sangamam | - | 1,740 |
| Catholiate Day | 648 | 625 |
| Total | 120,092 | 115,339 |
| Investment Income | | |
| Bank Interest | 338 | 266 |
| Other income | - | - |
| Total Incoming Resources | 120,430 | 115,605 |

The Holy Innocents Indian Orthodox Church, Wales

Detailed Statement of Financial Activities

for the Year Ended 31 March 2025

| | 2025 | 2024 |
|--------------------------------------|---------------|---------------|
| | £ | £ |
| EXPENDITURE | | |
| Charitable Activities | - | - |
| Vicars Salary & Allowances | 17,750 | 17,275 |
| Church Rededication Expenses | 12,925 | - |
| Day out | 1,260 | 925 |
| Family Get Together | 4,872 | 1,828 |
| Sevana Vaaram | - | 219 |
| Amoss | 80 | 80 |
| Charity | 3,575 | 3,390 |
| Christmas | 953 | 955 |
| Diocese Day UK | 1,875 | 2,740 |
| OVBS | 3,493 | - |
| Sunday School | 3,826 | 6,655 |
| Insurance | 1,714 | 1,609 |
| Telephone & Website Cost | 446 | 72 |
| Light & Heating | - | 4,571 |
| Malankara Sangamam | 2,992 | 200 |
| Choir | 378 | 50 |
| Utility | 3,946 | 9,119 |
| Accountancy | 450 | 450 |
| Printing, postage & Stationary | 287 | 708 |
| Sundry & Cleaning | 1,363 | 3,039 |
| Repairs and Maintenance | 7,985 | 8,413 |
| Bank Charges | 224 | 168 |
| Bank Loan Interest | 1,506 | 2,805 |
| Depreciation | 6,633 | 4,664 |
| Visiting Bishop & Priests Allowances | 2,150 | 1,350 |
| MOMS | 3,656 | 4,828 |
| Youth | 832 | 467 |
| Holy Week | - | 1,670 |
| Consumables | 577 | 272 |
| Office Essentials | 1,545 | - |
| Vehicle Expenses | 1,190 | - |
| Refreshments | 5,303 | 1,883 |
| Total | 93,785 | 80,408 |
| Total Resources expended | 93,785 | 80,408 |
| Net income | 26,645 | 35,197 |

THE HOLY INNOCENTS INDIAN ORTHODOX CHURCH, WALES

England & Wales - Charity number 1183077

Accounts

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The Holy Innocents Indian Orthodox Church, Wales

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Objectives and aims.

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The trustees have considered a charity commission's guidance on public benefit including the guidance 'public benefit running charity (PB2).'

Significant activities

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PRAYER MEETING: The church was organising two cottage prayer meetings every months.

FINANCIAL REVIEW

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Report of the Trustees

for the Year Ended 31 March 2024

Reference and Administrative Details

Name of Charity : **The Holy Innocents Indian Orthodox Church, Wales**
Charity Registration Number : 1183077
Principal address : Graig Road
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SY11 2YY

Trustees / Committee


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Mrs. Bincy Anu Subin : Secretary
Mr. Jimson George : Treasurer
Mr. Joyson George : Committee Members
Mr. Shibu P. Mathew : Committee Members
Mr. Titty Tarian : Committee Members
Mr. Josemon Kochukoshy : Committee Members
Mr Jacob Samuel : Committee Members
Mr Eapen Abraham : Committee Members
Mr. Jibin John : Committee Members
Mrs. Angel Shibu : Committee Members
Mrs. Bency Lancy : Committee Members

Independent Examiner

Thomas David Accountancy & Taxation Limited
557 Filton Avenue
Bristol
BS7 0QH

Approved by order of the board of trustees on: 14/01/2025 and signed on its behalf by:


.....
Mrs. Bincy Anu Subin - Secretary

Dated: 14/01/2025
.....

Independent Examiner's Report to the Trustees of
The Holy Innocents Indian Orthodox Church, Wales

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Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Thomas David FCCA
Thomas David Accountancy & Taxation Limited
557 Filton Avenue
Bristol
BS7 0QH

Date: 14/01/2025

The Holy Innocents Indian Orthodox Church, Wales

Statement of Financial Activities

for the Year Ended 31 March 2024

| | | | 2024 | 2023 |
|-----------------------------------|-------|--------------------|-----------------|-----------------|
| | | Unrestricted funds | Total funds | Total funds |
| | Notes | £ | £ | £ |
| INCOME AND ENDOWMENTS FROM | | | | |
| Donations and legacies | 2 | 115,339 | 115,339 | 91,864 |
| Investment Income | 3 | 266 | 266 | 108 |
| Total | | 115,605 | 115,605 | 91,972 |
| EXPENDITURE ON | | | | |
| Charitable activities | | | | |
| Church Running Costs | | (80,408) | (80,408) | (74,678) |
| Total | | (80,408) | (80,408) | (74,678) |
| NET INCOME | | 35,197 | 35,197 | 17,294 |

CONTINUING OPERATIONS

All income and expenditure have arisen from continuing activities.


The Holy Innocents Indian Orthodox Church, Wales


Balance Sheet


At 31 March 2024

| | | Unrestricted fund | Restricted fund | 2024 Total funds | 2023 Total funds |
|--|-------|----------------------|--------------------|---------------------|------------------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible assets | 7 | 372,479 | - | 372,479 | 371,423 |
| CURRENT ASSETS | | | | | |
| Cash at bank and in hand | 8 | 32,034 | | 32,034 | 14,150 |
| Debtors | 9 | 20,928 | - | 20,928 | 22,350 |
| | | <u>52,962</u> | <u>-</u> | <u>52,962</u> | <u># 36,500</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 10 | (8,487) | - | (8,487) | (8,199) |
| NET CURRENT ASSETS | | <u>44,475</u> | <u>-</u> | <u>44,475</u> | <u>28,301</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 416,954 | - | 416,954 | 399,724 |
| CREDITORS | | | | | |
| Amounts falling due after one year | | (14,345) | - | (14,345) | (32,312) |
| NET ASSETS | | <u>402,609</u> | <u>-</u> | <u>402,609</u> | <u>367,412</u> |
| FUNDS | | | | | |
| Unrestricted funds | 11 | | | 402,609 | 367,412 |
| Restricted funds | | | | - | - |
| TOTAL FUNDS | | | | <u>402,609</u> | <u>367,412</u> |

The financial statements were approved by the Board of Trustees on 14/01/2025 and were signed on its behalf by:


 Mr. Jimson George
 (Trustee-Accountant)


 Mrs. Bincy Anu Subin
 (Secretary)


 Fr. Varghese T. Mathew
 (Vicar and President)

The Holy Innocents Indian Orthodox Church, Wales

Notes to the Financial Statements for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' EFA, the and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

| | |
|-----------------------|------------------------------------|
| Freehold property | - not provided |
| Fixtures and fittings | - 15% on reducing balance basis |
| Computer Equipment | - 33.33% on reducing balance basis |

The trustees have carried out a full impairment review in accordance with FRS 102, as a result of which no depreciation charge is made in respect of Freehold Property on the ground that the estimated residual value is not materially different from its carrying value in the Balance Sheet.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Secure Loan

Bank loan with HSBC bank is secured against a first legal charge over the free hold property at Graid Road, Briton Ferry, Neath, Wales, SY11 2YY

The Holy Innocents Indian Orthodox Church, Wales

Notes to the Financial Statements - continued

for the Year Ended 31 March 2024

2. Income From Donations

| | 2024 | 2023 |
|--------------------|---------|--------|
| | £ | £ |
| Donations Received | 115,339 | 91,864 |

3. INVESTMENT INCOME

| | | |
|---------------|-----|-----|
| Bank Interest | 266 | 108 |
|---------------|-----|-----|

4. TRUSTEES REMMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023 other than the ministerial stipend and other related living expenses paid to the vicar for his pastoral duties.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

5. INVESTMENT POLICY

The trustees have the power to transfer money from the current account to a deposit account to maximise the income received from interest.

6. RISK MANAGEMENT

The trustees have assessed the major risks to which the charity is exposed, in particular those related to its operations, personnel and finances, and are satisfied that the systems are in place to mitigate our exposure to major risks. The trustees to ensure that they still meet the needs of the charity periodically review these procedures.

The Holy Innocents Indian Orthodox Church, Wales

Notes to the Financial Statements - continued

for the Year Ended 31 March 2024

7. TANGIBLE FIXED ASSETS

| | Land & Building | Fixtures and fittings | Motor Vehicles | Computer equipment | Totals |
|------------------|--------------------|--------------------------|-------------------|-----------------------|----------------|
| | £ | £ | £ | £ | £ |
| COST | | | | | |
| At 1 April 2023 | 346,457 | 35,644 | - | 1,120 | 383,221 |
| Additions | | 5,720 | - | - | 5,720 |
| Disposal | - | - | - | - | - |
| At 31 March 2024 | <u>346,457</u> | <u>41,364</u> | <u>-</u> | <u>1,120</u> | <u>388,941</u> |

DEPRECIATION

| | | | | | |
|------------------------|----------|---------------|----------|------------|---------------|
| At 1 April 2023 | - | 11,011 | - | 787 | 11,798 |
| Charge for year | - | 4,553 | - | 111 | 4,664 |
| Eliminated on Disposal | - | - | - | - | - |
| At 31 March 2024 | <u>-</u> | <u>15,564</u> | <u>-</u> | <u>898</u> | <u>16,462</u> |

NET BOOK VALUE

| | | | | | |
|------------------|----------------|---------------|----------|------------|----------------|
| At 31 March 2024 | <u>346,457</u> | <u>25,800</u> | <u>-</u> | <u>222</u> | <u>372,479</u> |
| At 31 March 2023 | <u>346,457</u> | <u>24,633</u> | <u>-</u> | <u>333</u> | <u>371,423</u> |

8. CURRENT ASSETS : CASH IN HAND AND AT BANK

| | 2024 | 2023 |
|---|---------------|---------------|
| | £ | £ |
| Cash in Hand | 727 | |
| Cash at Bank: BMM A/c No. 32833794 | 23,522 | |
| Cash at Bank: Charitable A/c No. 62804913 | 7,785 | |
| Total | <u>32,034</u> | <u>14,150</u> |

9 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|-------------------------|---------------|---------------|
| Gift Aid Tax Receivable | 20,928 | 22,350 |
| Debtors/Prepayments | - | - |
| | <u>20,928</u> | <u>22,350</u> |

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|-----------|--------------|--------------|
| Accruals | 808 | 810 |
| Creditors | 7,679 | 7,389 |
| | <u>8,487</u> | <u>8,199</u> |

CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

| | | |
|---------------------|---------------|---------------|
| Bank Loan (Secured) | <u>14,345</u> | <u>32,312</u> |
|---------------------|---------------|---------------|

The Holy Innocents Indian Orthodox Church, Wales

Notes to the Financial Statements - continued

for the Year Ended 31 March 2024

11 MOVEMENT IN FUNDS

| | At 01.04.23 | Net Movement In Funds | Transfers between Funds | At 31.03.24 |
|---------------------------|---------------------------|-----------------------------|-------------------------------|---------------------------|
| | £ | £ | £ | £ |
| Funds | | | | |
| General fund | 367,412 | 35,197 | | 402,609 |
| Charity - Designated Fund | - | - | - | - |
| | <u>367,412</u> | <u>35,197</u> | <u>-</u> | <u>402,609</u> |
| TOTAL FUNDS | <u><u>367,412</u></u> | <u><u>35,197</u></u> | <u><u>-</u></u> | <u><u>402,609</u></u> |

Net movement in funds, included in the above are as follows:

| | Incoming Resources | Resources Expended | Movement In Funds |
|------------------------|---------------------------|----------------------------|--------------------------|
| | £ | £ | £ |
| Funds | | | |
| General fund | 115,605 | (80,408) | 35,197 |
| | <u>115,605</u> | <u>(80,408)</u> | <u>35,197</u> |
| TOTAL FUNDS | <u><u>115,605</u></u> | <u><u>(80,408)</u></u> | <u><u>35,197</u></u> |

The Holy Innocents Indian Orthodox Church, Wales

Detailed Statement of Financial Activities

for the Year Ended 31 March 2024

| | 2024 | 2023 |
|--|----------------|---------------|
| | £ | £ |
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Subscription | 26,945 | 17,791 |
| Donations | 34,055 | 11,772 |
| Raffle (Family Get-together & Charity) | 2,955 | |
| Birthday & Wedding Anniversary | 1,146 | |
| Gift Aid | 21,355 | 14,129 |
| Offertory | - | 22,095 |
| MOMS | 5,678 | 822 |
| Youth | | 940 |
| Light & Heat refund | | 60 |
| Holy Week | 2,030 | 1,897 |
| Christmas Carol | 4,749 | 3,317 |
| Sunday School | 6,901 | |
| HIIOC Feast | 685 | 1,555 |
| Auction | 4,355 | 9,852 |
| OVBS | | 2,083 |
| Charity | 1,355 | 5,552 |
| Diocesan Day | 515 | |
| Mesthooso Prize | 250 | |
| Christian Sangamam | 1,740 | |
| Catholiate Day | 625 | |
| Total | 115,339 | 91,864 |
| Investment Income | | |
| Bank Interest | 266 | 108 |
| Other income | | |
| Total Incoming Resources | 115,605 | 91,972 |

The Holy Innocents Indian Orthodox Church, Wales

Detailed Statement of Financial Activities

for the Year Ended 31 March 2024

| | 2024 | 2023 |
|---------------------------------|---------------|---------------|
| | £ | £ |
| EXPENDITURE | | |
| Charitable Activities | | |
| Vicars Salary & Allowances | 17,275 | 16,600 |
| Church Consecration Expenses | | 3,343 |
| Church Festival & Annual Day | 925 | 2,032 |
| Family Get Together | 1,828 | |
| Sevana Vaaram | 219 | |
| Gifts and Presentation | 80 | 19 |
| Charity | 3,390 | 2,761 |
| Christmas | 955 | 50 |
| Diocese Day UK | 2,740 | 2,430 |
| OVBS | | 1,656 |
| Sunday School | 6,655 | 640 |
| Insurance | 1,609 | 2,374 |
| Telephone & Website Cost | 72 | 287 |
| Light & Heating | 4,571 | 4,844 |
| Malankara Sangamam | 200 | |
| Choir | 50 | |
| Utility | 9,119 | |
| Accountancy | 450 | 270 |
| Printing, postage & Stationary | 708 | 40 |
| Sundry & Cleaning | 3,039 | 2,543 |
| Repairs and Maintenance | 8,413 | 22,875 |
| Bank Charges | 168 | 70 |
| Bank Loan Interest | 2,805 | 3,095 |
| Depreciation | 4,664 | 4,664 |
| Visiting Bishop & Priest | 1,350 | 800 |
| MOMS | 4,828 | 130 |
| Youth | 467 | 551 |
| Holy Week | 1,670 | 208 |
| Consumables | 272 | 81 |
| Vehicle Expenses | | 365 |
| Refreshments | 1,883 | 2,101 |
| Total | 80,408 | 74,829 |
| Total Resources expended | 80,408 | 74,829 |
| Net income | 35,197 | 17,143 |

THE HOLY INNOCENTS INDIAN ORTHODOX CHURCH, WALES

England & Wales - Charity number 1183077

Accounts

REGISTERED CHARITY NUMBER: 1183077

The Holy Innocents Indian Orthodox Church, Wales
Report of the Trustees and Unaudited Financial Statements
for the Year Ended 31 March 2023

Thomas David Accountancy & Taxation
557 Filton Avenue
Bristol
BS7 0QH

The Holy Innocents Indian Orthodox Church, Wales
Contents of the Financial Statements
for the Year Ended 31 March 2023

| | |
|--|----------|
| Report of the Trustees | 1 to 2 |
| Independent Examiner's Report | 3 |
| Statement of Financial Activities | 4 |
| Balance Sheet | 5 |
| Notes to the Financial Statements | 6 to 9 |
| Detailed Statement of Financial Activities | 10 to 11 |

The Holy Innocents Indian Orthodox Church, Wales

Report of the Trustees

For the year ended 31st March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims.

Objective of the Church is to promote the Indian Orthodox Christian faith.

The trustees have considered a charity commission's guidance on public benefit including the guidance 'public benefit running charity (PB2).'

Significant activities

Holy Qurbana

Regular services (Mass) were conducted on every Sundays of the month Followed by the **Sunday School** classes which conducted for the younger members up to age 15. **OVBS** (Orthodox Vacation Bible School) was conducted by the Sunday School of the church for three days for the recreation and spiritual development for the children with an yearly theme 'Abide in God'. OVBS of this year was enriched with songs, dance, group games and theme based classes and retreat.

Christmas eve (Family get together) was conducted in the church during Christmas season with the talent shows of the church members. House visits with the christmas messages (Carol Service) were conducted for four days.

MMVS: Martha Mariyam Vanitha Samajam is the organization for the spiriual upliftment of women in the parish. They were conducting prayer meetings on every Sundays after the Holy Qurbana.

OCYM: Orthodox Christian Youth Movement is the organisation of the church aiming the spiriitual development and procreation the youth in the church. They have conducted a food fest in the church.

PRAYER MEETING: The church was organising two cottage prayer meetings every months.

FINANCIAL REVIEW

Reserves

The Church reserves are held to help its current and future activities including maintenance of the church building. The retained surplus of parish as on 31/03/2023 was £367,412 (£350,118 on 31/03/2022)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, constitution adopted on 13 November 2013 and as amended on 13 March 2019 and constitutes an unincorporated charity.

Recruitment and appointment of trustees

The vicar is appointed by the diocesan Bishop and his term will until further order from the Diocesan Bishop. The Secretary, Treasurer and other committee members are elected at the annual general body meeting of the charity.

The Holy Innocents Indian Orthodox Church, Wales

Report of the Trustees

For the year ended 31st March 2023

Reference and Administrative Details

Name of Charity : **The Holy Innocents Indian Orthodox Church, Wales**
Charity Registration Number : **1183077**
Principal address : **Graig Road
Briton Ferry
Neath, Wales
SY11 2YY**

Trustees / Committee

The Trustees and Officers serving during the year and since the year end were as follows:

Fr. Varghese T Mathew : Vicar and President
Mrs. Bincy Anu Subin : Secretary
Mr. Jimson George : Treasurer
Mr. Joyson George : Committee Members
Mr. Shibu P. Mathew : Committee Members
Mr. Titty Tarian : Committee Members
Mr. Josemon Kochukoshy : Committee Members
Mr Jacob Samuel : Committee Members
Mr Eapen Abraham : Committee Members
Mr. Jibin John : Committee Members
Mrs. Angel Shibu : Committee Members
Mrs. Bency Lancy : Committee Members

Independent Examiner

Thomas David Accountancy & Taxation Limited
557 Filton Avenue
Bristol
BS7 0QH

Approved by order of the board of trustees only: and signed on its behalf by:



.....
Mrs. Bincy Anu Subin - Secretary

Dated : 25/01/2024

The Holy Innocents Indian Orthodox Church, Wales
Independent Examiner's Report to the Trustees of
The Holy Innocents Indian Orthodox Church, Wales

Report on the accounts for the year ended 31 March 2023 set out on pages five to thirteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.


Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Mr Thomas David FCCA
Thomas David Accountancy & Taxation Limited
557 Filton Avenue
Bristol
BS7 0QH

Date : 25/01/2024

The Holy Innocents Indian Orthodox Church, Wales

Statement of Financial Activities

for the Year Ended 31 March 2023

| | | Unrestricted funds | Restricted fund | 2023 Total funds | 2022 Total funds |
|------------------------------------|-------|-----------------------|--------------------|-----------------------|------------------------|
| | Notes | £ | £ | £ | £ |
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 91,864 | | 91,864 | 47,437 |
| Investment Income | 3 | 108 | - | 108 | 2 |
| | | <u>91,973</u> | <u>-</u> | <u>91,973</u> | <u>47,439</u> |
| Total | | | | | |
| EXPENDITURE ON | | | | | |
| Charitable activities | | | | | |
| Church Running Costs | | (74,678) | | (74,678) | (28,643) |
| Other | | | | | |
| | | <u>(74,678)</u> | <u>-</u> | <u>(74,678)</u> | <u>(28,643)</u> |
| Total | | | | | |
| NET INCOME | | 17,294 | - | 17,294 | 18,796 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 350,118 | | 350,118 | 331,322 |
| Current Year Surplus / Deficit | | 17,294 | | 17,294 | 18,796 |
| Transfer Between Funds | | | | - | - |
| TOTAL FUNDS CARRIED FORWARD | | <u>367,412</u> | <u>-</u> | <u>367,412</u> | <u>350,118</u> |

CONTINUING OPERATIONS

All income and expenditure have arisen from continuing activities.

The notes part of these financial statements

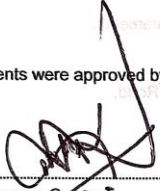
The Holy Innocents Indian Orthodox Church, Wales


Balance Sheet

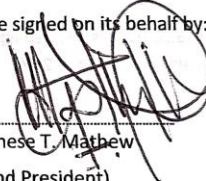
At 31 March 2023

| | | Unrestricted fund | Restricted fund | 2023 Total funds | 2022 Total funds |
|--|-------|----------------------|--------------------|---------------------|------------------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible assets | 7 | 371,423 | - | 371,423 | 365,395 |
| CURRENT ASSETS | | | | | |
| Debtors | 8 | 22,350 | - | 22,350 | 19,067 |
| Cash at bank and in hand | | 14,150 | | 14,150 | 25,483 |
| | | <u>36,500</u> | <u>-</u> | <u>36,500</u> | <u>44,550</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 9 | (8,199) | - | (8,199) | (7,399) |
| | | <u>28,301</u> | <u>-</u> | <u>28,301</u> | <u>37,151</u> |
| NET CURRENT ASSETS | | | | | |
| | | <u>399,724</u> | <u>-</u> | <u>399,724</u> | <u>402,546</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | | |
| CREDITORS | | | | | |
| Amounts falling due after one year | | (32,312) | - | (32,312) | (52,428) |
| | | <u>367,412</u> | <u>-</u> | <u>367,412</u> | <u>350,118</u> |
| NET ASSETS | | | | | |
| FUNDS | | | | | |
| Unrestricted funds | 10 | | | 367,412 | 350,118 |
| Restricted funds | | | | - | |
| TOTAL FUNDS | | | | <u>367,412</u> | <u>350,118</u> |

The financial statements were approved by the Board of Trustees on 25/01/2024 and were signed on its behalf by:


Mr. Jimson George
(Trustee-Accountant)


Mrs. Bincy Anu Subin
(Secretary)


Fr. Varghese T. Mathew
(Vicar and President)

The Holy Innocents Indian Orthodox Church, Wales

Notes to the Financial Statements **for the Year Ended 31 March 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' EFA, the and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

| | |
|-----------------------|------------------------------------|
| Freehold property | - not provided |
| Fixtures and fittings | - 15% on reducing balance basis |
| Computer Equipment | - 33.33% on reducing balance basis |

The trustees have carried out a full impairment review in accordance with FRS 102, as a result of which no depreciation charge is made in respect of Freehold Property on the ground that the estimated residual value is not materially different from its carrying value in the Balance Sheet.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Secure Loan

Bank loan with HSBC bank is secured against a first legal charge over the free hold property at Graid Road, Briton Ferry, Neath, Wales, SY11 2YY

The Holy Innocents Indian Orthodox Church, Wales

Notes to the Financial Statements - continued

for the Year Ended 31 March 2023

2. Income From Donations

| | 2023 | 2022 |
|--------------------|--------|--------|
| | £ | £ |
| Donations Received | 91,864 | 47,437 |

3. INVESTMENT INCOME

| | 2023 | 2022 |
|---------------|------|------|
| | £ | £ |
| Bank Interest | 108 | 2 |

4. TRUSTEES REMMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022 other than the ministerial stipend and other related living expenses paid to the vicar for his pastoral duties.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5. INVESTMENT POLICY

The trustees have the power to transfer money from the current account to a deposit account to maximise the income received from interest.

6. RISK MANAGEMENT

The trustees have assessed the major risks to which the charity is exposed, in particular those related to it's operations, personnel and finances, and are satisfied that the systems are in place to mitigate our exposure to major risks. The trustees to ensure that they still meet the needs of the charity periodically review these procedures.

The Holy Innocents Indian Orthodox Church, Wales

Notes to the Financial Statements - continued

for the Year Ended 31 March 2023

7. TANGIBLE FIXED ASSETS

| | Land & Building £ | Fixtures and fittings £ | Motor Vehicles £ | Computer equipment £ | Totals £ |
|------------------------|----------------------|----------------------------|---------------------|-------------------------|----------------|
| COST | | | | | |
| At 1 April 2022 | 346,457 | 25,103 | - | 1,120 | 372,680 |
| Additions | | 10,541 | - | - | 10,541 |
| Disposal | - | - | - | - | - |
| At 31 March 2023 | <u>346,457</u> | <u>35,644</u> | <u>-</u> | <u>1,120</u> | <u>383,221</u> |
| DEPRECIATION | | | | | |
| At 1 April 2022 | - | 6,664 | - | 621 | 7,285 |
| Charge for year | - | 4,347 | - | 166 | 4,513 |
| Eliminated on Disposal | - | - | - | - | - |
| At 31 March 2023 | <u>-</u> | <u>11,011</u> | <u>-</u> | <u>787</u> | <u>11,798</u> |
| NET BOOK VALUE | | | | | |
| At 31 March 2023 | <u>346,457</u> | <u>24,633</u> | <u>-</u> | <u>333</u> | <u>371,423</u> |
| At 31 March 2022 | <u>346,457</u> | <u>18,439</u> | <u>-</u> | <u>499</u> | <u>365,395</u> |

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 £ | 2022 £ |
|-------------------------|---------------|---------------|
| Gift Aid Tax Receivable | 22,350 | 16,763 |
| Debtors/Prepayments | | 2,304 |
| | <u>22,350</u> | <u>19,067</u> |

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 £ | 2022 £ |
|-----------|--------------|--------------|
| Accruals | 810 | 990 |
| Creditors | 7,389 | 6,409 |
| | <u>8,199</u> | <u>7,399</u> |

CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

| | | |
|---------------------|---------------|---------------|
| Bank Loan (Secured) | <u>32,312</u> | <u>52,428</u> |
|---------------------|---------------|---------------|

The Holy Innocents Indian Orthodox Church, Wales

Notes to the Financial Statements - continued

for the Year Ended 31 March 2023

10 MOVEMENT IN FUNDS

| | At 01.04.22 | Net Movement In Funds | Transfers between Funds | At 31.03.23 |
|---------------------------|----------------|-----------------------------|-------------------------------|----------------|
| | £ | £ | £ | £ |
| Funds | | | | |
| General fund | 350,118 | 17,294 | | 367,412 |
| Charity - Designated Fund | - | - | - | - |
| | <u>350,118</u> | <u>17,294</u> | <u>-</u> | <u>367,412</u> |

| | | | | |
|--------------------|----------------|---------------|----------|----------------|
| TOTAL FUNDS | <u>350,118</u> | <u>17,294</u> | <u>-</u> | <u>367,412</u> |
|--------------------|----------------|---------------|----------|----------------|

Net movement in funds, included in the above are as follows:

| | Incoming Resources | Resources Expended | Movement In Funds |
|---------------------------|-----------------------|-----------------------|----------------------|
| | £ | £ | £ |
| Funds | | | |
| General fund | 91,973 | (74,678) | 17,294 |
| Charity - Designated Fund | - | - | - |
| | <u>91,973</u> | <u>(74,678)</u> | <u>17,294</u> |
| TOTAL FUNDS | <u>91,973</u> | <u>(74,678)</u> | <u>17,294</u> |

The Holy Innocents Indian Orthodox Church, Wales

Detailed Statement of Financial Activities

for the Year Ended 31 March 2023

| | 2023 | 2022 |
|---------------------------------|---------------|---------------|
| | £ | £ |
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Subscription | 17,791 | 7,860 |
| Donations | 11,772 | |
| Donation - Building Fund | | 7,380 |
| Donation from Other parishes | | 6,800 |
| Gift Aid | 14,129 | 9,302 |
| Offertory | 22,095 | 13,866 |
| MOMS | 822 | |
| Youth | 940 | |
| Light & Heat refund | 60 | |
| Holy Week | 1,897 | |
| Christmas Carol | 3,317 | |
| Sunday School | | 130 |
| HIIOC Feast | 1,555 | |
| Auction | 9,852 | 929 |
| OVBS | 2,083 | |
| Charity | 5,552 | 1,170 |
| Total | 91,864 | 47,437 |
| Investment Income | | |
| Bank Interest | 108 | 2 |
| Other income | | |
| Total Incoming Resources | 91,973 | 47,439 |

The Holy Innocents Indian Orthodox Church, Wales

Detailed Statement of Financial Activities

for the Year Ended 31 March 2023

| | 2023 | 2022 |
|---------------------------------|---------------|---------------|
| | £ | £ |
| EXPENDITURE | | |
| Charitable Activities | | |
| Vicars Salary & Allowances | 16,600 | 11,900 |
| Church Consecration Expenses | 3,343 | 617 |
| Church Festival & Annual Day | 2,032 | |
| Gifts and Presentation | 19 | |
| Charity | 2,761 | 1,765 |
| Christmas | 50 | 24 |
| Diocese Day UK | 2,430 | 550 |
| OVBS | 1,656 | 200 |
| Sunday School | 640 | 522 |
| Insurance | 2,374 | |
| Telephone & Website Cost | 287 | 390 |
| Light & Heating | 4,844 | 2,471 |
| Accountancy | 270 | 450 |
| Printing & Stationary | 40 | |
| Sundry & Cleaning | 2,543 | 268 |
| Repairs and Maintenance | 22,875 | 847 |
| Bank Charges | 70 | 10 |
| Bank Loan Interest | 3,095 | 2,328 |
| Depreciation | 4,513 | 3,502 |
| Vicars Sent Off | | 2,306 |
| Donations to Guest | | 493 |
| Visiting Priest | 800 | |
| MOMS | 130 | |
| Youth | 551 | |
| Holy Week | 208 | |
| Consumables | 81 | |
| Vehicle Expenses | 365 | |
| Refreshments | 2,101 | |
| Total Resources expended | 74,678 | 28,643 |
| Net income | 17,294 | 18,796 |

THE HOLY INNOCENTS INDIAN ORTHODOX CHURCH, WALES

England & Wales - Charity number 1183077

Accounts

REGISTERED CHARITY NUMBER: -1183077

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
The Holy Innocents Indian Orthodox Church, Wales

Thomas David Accountancy & Taxation
550 Filton Avenue
Bristol
BS7 0QG

The Holy Innocents Indian Orthodox Church, Wales

Contents of the Financial Statements
for the Year Ended 31 March 2022

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| Independent Examiner's Report | 3 |
| Statement of Financial Activities | 4 |
| Balance Sheet | 5 |
| Notes to the Financial Statements | 6 to 9 |
| Detailed Statement of Financial Activities | 10 |

The Holy Innocents Indian Orthodox Church, Wales

Report of the Trustees for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims.

Objective of the Church is to promote the Indian Orthodox Christian faith.

The trustees have considered a charity commission's guidance on public benefit including the guidance 'public benefit running charity (PB2).'

Significant activities

Regular services (Mass) were conducted on every Sundays of the month and after the service, Sunday School classes were conducted for the younger members up to age 15. Marthamariam Samajam and Youth meetings also were conducted on certain Sundays after the Holy Qurbana. We conduct a family gathering twice in every year. During this time our talented members can perform their talents like Singing, Dance, and other activities.

FINANCIAL REVIEW

Reserves

The Church reserves are held to help its current and future activities including maintenance of the church building. The retained surplus of parish as on 31/03/2022 was £350,118 (£331,322 on 31/03/2021)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, constitution adopted on 13 November 2013 and as amended on 13 March 2019 and constitutes an unincorporated charity.

Recruitment and appointment of trustees

The vicar is appointed by the diocesan Bishop and his term will until further order from the Diocesan Bishop. The Secretary, Treasurer and other committee members are elected at the annual general body meeting of the charity.

The Holy Innocents Indian Orthodox Church, Wales

Report of the Trustees
for the Year Ended 31 March 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Name of Charity The Holy Innocents Indian Orthodox Church, Wales
Charity Registration number 1183077
Principal address Graig Road
Briton Ferry
Neath, Wales
SY11 2YY

Trustees

The trustees and officers serving during the year and since the year end were as follows:

| | |
|------------------------|-----------------------|
| Fr Varghese T Mathew | - Vicar and President |
| Mrs Bency Lancy Samuel | - Secretary |
| Mr Alex K Mamman | - Treasurer |
| Mr. Manoj Kurian | - Committee Members |
| Mr. Biju Varghese | |
| Mr. M. J Andrews | |
| Mr. Sabu Abraham | |
| Mrs Mini Basil | |
| Mrs Bincy Anu Subin | |

Independent examiner

Thomas David Accountancy & Taxation Ltd
557 Filton Avenue
Bristol
BS7 0QH

Approved by the Board of Trustees on 23/05/2023 and signed on its behalf by:

.....
Mrs Bency Lancy Samuel
(Secretary)

**Independent Examiner's Report to the Trustees of
The Holy Innocents Indian Orthodox Church, Wales**

I report on the accounts of the charity for the year ended 31 March 2022, which comprise the Statement of Financial Activities, the Statement of Financial Position and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 130 of the 2011 Act: and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Thomas David FCCA
Thomas David Accountancy & Taxation Ltd
557 Filton Avenue
Bristol
BS7 0QH

Date: 25/05/2023

The Holy Innocents Indian Orthodox Church, Wales

Statement of Financial Activities
for the Year Ended 31 March 2022

| | | Unrestricted funds | Restricted fund | 2022 Total funds | 2021 Total funds |
|------------------------------------|-----------|-----------------------|--------------------|-----------------------|-----------------------|
| | Not es | £ | £ | £ | £ |
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 3 | 47,437 | - | 47,437 | 37,467 |
| Investment income | 2 | 2 | - | 2 | 5 |
| Total | | 47,439 | | 47,439 | 37,472 |
| EXPENDITURE ON | | | | | |
| Charitable activities | | | | | |
| Church Running Costs | | (28,643) | - | (28,643) | (28,404) |
| Other | | - | - | - | - |
| Total | | (28,643) | - | (28,643) | (28,404) |
| NET INCOME | | | | | |
| | | 18,796 | - | 18,796 | 9,068 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward. | | 331,322 | - | 331,322 | 322,254 |
| Transfer between funds | | | | | |
| TOTAL FUNDS CARRIED FORWARD | | <u>350,118</u> | <u>-</u> | <u>350,118</u> | <u>331,322</u> |

CONTINUING OPERATIONS*

All income and expenditure have arisen from continuing activities.

The Holy Innocents Indian Orthodox Church, WalesBalance Sheet
At 31 March 2022

| | Notes | 2022 Total funds £ | 2021 Total funds £ |
|--|-------|--------------------------|--------------------------|
| FIXED ASSETS | | | |
| Tangible assets | 4 | 365,395 | 366,529 |
| | | <u>365,395</u> | <u>366,529</u> |
| CURRENT ASSETS | | | |
| Debtors | 5 | 19,067 | 9,764 |
| Cash at bank and in hand | 6 | 25,483 | 21,265 |
| | | <u>44,550</u> | <u>31,029</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 7 | (7,399) | (8,895) |
| | | <u>37,151</u> | <u>22,134</u> |
| NET CURRENT ASSETS | | | |
| | | <u>37,151</u> | <u>22,134</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | |
| | | <u>402,546</u> | <u>388,663</u> |
| LONG TERM LIABILITIES | | | |
| Bank Loans (Secured) | | (52,428) | (57,341) |
| NET ASSETS | | | |
| | | <u>350,118</u> | <u>331,322</u> |
| FUNDS | | | |
| Unrestricted funds | 8 | 350,118 | 331,322 |
| Restricted funds | | - | - |
| TOTAL FUNDS | | | |
| | | <u>350,118</u> | <u>331,322</u> |

The financial statements were approved by the Board of Trustees on 22/05/2023 and were signed on its behalf by:

22/05/23
Mr Alex K Mamman
(Treasurer)

Bency Lancy Samuel
Mrs Bency Lancy Samuel
(Secretary)

The Holy Innocents Indian Orthodox Church, Wales

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements.

The financial statements have been prepared under the historical cost conversion, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

The Holy Innocents Indian Orthodox Church, Wales meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes(s).

Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Resources expended.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

| | |
|-----------------------|---|
| Land & Building | -Not provided (Trustees have carried out a full impairment review in accordance with FRS 102 and find out that the estimated residual value is not materially different from its carrying value in the Balance Sheet) |
| Fixtures and fittings | -15% on reducing balance basis |
| Computer equipment | - 33.33% on reducing balance basis |

Taxation

The charity is exempt from tax on its charitable activities.

Funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Secured Loan

Bank loan with HSBC bank is secured against a first legal charge over the free hold property at Graig Road, Briton Ferry, Neath, Wales, SY11 2YY

2. INVESTMENT INCOME

| | 2022 | 2021 |
|---------------|-------------|-------------|
| | £ | £ |
| Bank Interest | 2 | 5 |

The Holy Innocents Indian Orthodox Church, Wales

Notes to the Financial Statements - continued
For the Year Ended 31 March 2022

3. INCOME FROM DONATIONS AND LEGACIES

| | Unrestricted funds | Restricted funds | 2022 | 2021 |
|-------------------|-----------------------|---------------------|---------------|---------------|
| | £ | £ | £ | £ |
| Donation received | 47,437 | - | 47,437 | 37,467 |
| | 47,437 | - | 47,437 | 37,467 |

4. TANGIBLE FIXED ASSETS

| | Church Building | Fixtures and fittings | Computer equipment | Total |
|-----------------------|--------------------|--------------------------|-----------------------|----------------|
| | £ | £ | £ | £ |
| COST | | | | |
| At 01 April 2021 | 346,457 | 22,735 | 1,120 | 372,680 |
| Additions in the year | - | 2,368 | - | - |
| At 31 March 2022 | 346,457 | 25,103 | 1,120 | 372,680 |
| DEPRECIATION | | | | |
| At 01 April 2021 | - | (3,410) | (373) | (3,783) |
| Charge for the year | - | (3,254) | (248) | (3,502) |
| At 31 March 2022 | - | (6,664) | (621) | (7,285) |
| NET BOOK VALUE | | | | |
| At 31 March 2022 | 346,457 | 18,439 | 499 | 365,395 |
| At 31 March 2021 | 346,457 | 19,325 | 747 | 366,529 |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 | 2021 |
|-------------------------|----------------------|---------------------|
| | £ | £ |
| Gift Aid Tax Receivable | 16,763 | 7,461 |
| Other Debtors | 2,304 | |
| | <u>19,067</u> | <u>7,461</u> |

The Holy Innocents Indian Orthodox Church, Wales

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

6. CASH AT BANK AND IN HAND

| | General fund | Restricted Fund | 2022 Total funds | 2021 Total funds |
|-----------------|---------------|-----------------|---------------------|---------------------|
| | £ | £ | £ | £ |
| Cash in hand | - | - | - | 120 |
| Current Account | 3,180 | - | 3,180 | 1,437 |
| Savings Account | 22,303 | - | 22,303 | 19,708 |
| Total | 25,483 | - | 25,483 | 21,265 |

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 £ | 2021 £ |
|------------------------------|--------------|--------------|
| Creditors & Accruals | 990 | 990 |
| Unsecured Loans from members | - | - |
| Bank Loan (Secured) | 6,409 | 7,905 |
| | 7,399 | 8,895 |

Holy Innocents Indian Orthodox Church, Wales

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

8. MOVEMENT IN FUNDS

| | Balance at 01/04/2021 £ | Incoming resources £ | Outgoing resources £ | Balance at 31/03/2022 £ |
|---------------------------|-------------------------------|----------------------------|----------------------------|-------------------------------|
| Unrestricted Funds | | | | |
| General Fund | 331,322 | 47,439 | (28,643) | 350,118 |
| Total | 331,322 | 47,439 | (28,643) | 350,118 |
| Transfer | | - | - | - |
| | | | | <u>350,118</u> |

The Holy Innocents Indian Orthodox Church, Wales

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

| | 2022 £ | 2021 £ |
|---------------------------------|---------------|---------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Subscription | 7,860 | 6,685 |
| Donation – Building Fund | 7,380 | 16,385 |
| Donation from Other Parishes | 6,800 | 600 |
| Gift Aid | 9,302 | 7,462 |
| Offertory | 13,866 | 3,878 |
| Recessa | - | 89 |
| Diocese Day | - | 81 |
| Catholicate Day | - | 105 |
| Seminary Day | - | 80 |
| Christmas Carol | - | 966 |
| Raffle Ticket | - | - |
| Sunday School | 130 | - |
| Sponsorship | - | - |
| HIIOC Feast | - | 976 |
| Auction | 929 | 160 |
| OVBS | - | - |
| Charity | 1,170 | - |
| | 47,437 | 37,467 |
| Investment income | | |
| Bank Interest | 2 | 5 |
| | <hr/> | <hr/> |
| Total incoming resources | 47,439 | 37,472 |
| SUPPORT COSTS | | |
| Management | | |
| Vicar's Allowances | 11,900 | 10,000 |
| Church Consecration expenses | 617 | - |
| Church Festival and Annual Day | - | - |
| Gifts and Presentations | - | - |
| Charity | 1,765 | 2,770 |
| Christmas | 24 | - |
| Diocese Day UK | 550 | 600 |
| OVBS | 200 | - |
| Sunday School | 522 | 470 |
| Insurance | - | 2,179 |
| Telephone and Website costs | 390 | 643 |
| Light & Heat | 2,471 | 3,252 |
| Accountancy | 450 | 790 |
| Legal and Professional Fees | - | - |
| Printing & Stationery | - | - |
| Sundry and Cleaning | 268 | 692 |
| Repairs and Maintenance | 847 | 641 |
| Bank Charges | 10 | 5 |
| Bank Loan Interest | 2,328 | 2,579 |
| Depreciation | 3,502 | 3,783 |
| Vicar's Send Off | 2,306 | - |
| Donations To Guest | 493 | - |
| | <hr/> | <hr/> |
| Total resources expended | 28,643 | 28,404 |
| Net Income | 18,796 | 9,068 |

This page does not form part of the statutory financial statements

THE HOLY INNOCENTS INDIAN ORTHODOX CHURCH, WALES

England & Wales - Charity number 1183077

Accounts

REGISTERED CHARITY NUMBER: -1183077

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
The Holy Innocents Indian Orthodox Church, Wales

Thomas David Accountancy & Taxation
550 Filton Avenue
Bristol
BS7 0QG

The Holy Innocents Indian Orthodox Church, Wales

**Contents of the Financial Statements
for the Year Ended 31 March 2021**

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The Holy Innocents Indian Orthodox Church, Wales

**Report of the Trustees
for the Year Ended 31 March 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and Aims.

Objective of the Church is to promote the Indian Orthodox Christian faith.

The trustees have considered a charity commission's guidance on public benefit including the guidance 'public benefit running charity (PB2).'

Significant activities

Regular services were conducted on every first, second and fourth Sundays of the month and after the service, Sunday School classes were conducted. Marthamariam Samajam and Youth meetings also were conducted on certain Sundays after the Holy Qurbana.

FINANCIAL REVIEW

Reserves

The Church reserves are held to help its current and future activities including maintenance of the church building. The retained surplus of parish as on 31/03/2021 was £331,322 (£322,254 on 31/03/2020)

Covid 19 Impact

Covid 19 impacted church services and as a result the income and expenses declined for the year. Necessary arrangements were made to conduct various activities through online platform and as per Covid 19 guidelines issued by the government.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, constitution adopted on 13 November 2013 and as amended on 13 March 2019 and constitutes an unincorporated charity.

Recruitment and appointment of trustees

The vicar is appointed by the diocesan Bishop and his term will until further order from the Diocesan Bishop. The Secretary, Treasurer and other committee members are elected at the annual general body meeting of the charity.

The Holy Innocents Indian Orthodox Church, Wales

Report of the Trustees
for the Year Ended 31 March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Name of Charity The Holy Innocents Indian Orthodox Church, Wales
Charity Registration number 1183077
Principal address Graig Road
Briton Ferry
Neath, Wales
SY11 2YY

Trustees

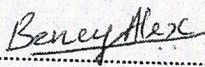
The trustees and officers serving during the year and since the year end were as follows:

Fr. Mathew Abraham - Vicar and President
Mrs Bency Lancy Samuel - Secretary
Mr Alex K Mammen - Treasurer
Mr Febin Varghese Akshaya
Mr Abraham Eapen
Mr Biju P Varghese
Mrs Mini Basil
Mrs Bincy Anu Subin

Independent examiner

Thomas David Accountancy & Taxation
550 Filton Avenue
Bristol
BS7 0QG

Approved by the Board of Trustees on22/03/2022..... and signed on its behalf by:


.....
Mrs Bency Lancy Samuel
(Secretary)

**Independent Examiner's Report to the Trustees of
The Holy Innocents Indian Orthodox Church, Wales**

I report on the accounts of the charity for the year ended 31 March 2021, which comprise the Statement of Financial Activities, the Statement of Financial Position and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Thomas David FCCA
Thomas David Accountancy & Taxation
550 Filton Avenue
Bristol
BS7 0QG

Date: 22/03/2022

The Holy Innocents Indian Orthodox Church, Wales

**Statement of Financial Activities
for the Year Ended 31 March 2021**

| | Not es | Unrestricted funds £ | Restricted fund £ | 2021 Total funds £ | 2020 Total funds £ |
|------------------------------------|-----------|----------------------------|-------------------------|--------------------------|--------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 3 | 37,467 | - | 37,467 | 134,054 |
| Investment income | 2 | 5 | - | 5 | 38 |
| Total | | 37,472 | | 37,472 | 134,092 |
| EXPENDITURE ON | | | | | |
| Charitable activities | | | | | |
| Church Running Costs | | (28,404) | - | (28,404) | (52,293) |
| Other | | - | - | - | - |
| Total | | (28,404) | | (28,404) | (52,293) |
| NET INCOME | | | | | |
| | | <u>9,068</u> | - | <u>9,068</u> | <u>81,799</u> |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward. | | 322,254 | - | 322,254 | 240,455 |
| Transfer between funds | | | | | |
| TOTAL FUNDS CARRIED FORWARD | | <u>331,322</u> | <u>-</u> | <u>331,322</u> | <u>322,254</u> |

CONTINUING OPERATIONS*

All income and expenditure have arisen from continuing activities.

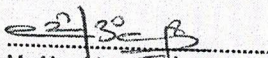
The notes form part of these financial statements

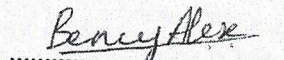
The Holy Innocents Indian Orthodox Church, Wales

Balance Sheet
At 31 March 2021

| | Notes | 2021 Total funds | 2020 Total funds |
|--|-------|-----------------------|-----------------------|
| FIXED ASSETS | | £ | £ |
| Tangible assets | 4 | 366,529 | 370,312 |
| | | 366,529 | 370,312 |
| CURRENT ASSETS | | | |
| Debtors | 5 | 9,764 | 21,988 |
| Cash at bank and in hand | 6 | 21,265 | 3,556 |
| | | 31,029 | 25,544 |
| CREDITORS | | | |
| Amounts falling due within one year | 7 | (8,895) | (6,738) |
| NET CURRENT ASSETS | | <u>22,134</u> | <u>18,806</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 388,663 | 389,118 |
| LONG TERM LIABILITIES | | | |
| Bank Loans (Secured) | | <u>(57,341)</u> | <u>(66,864)</u> |
| NET ASSETS | | <u>331,322</u> | <u>322,254</u> |
| FUNDS | | | |
| Unrestricted funds | 8 | 331,322 | 322,254 |
| Restricted funds | | - | - |
| TOTAL FUNDS | | <u>331,322</u> | <u>322,254</u> |

The financial statements were approved by the Board of Trustees on 22/03/2022 and were signed on its behalf by:


Mr Alex Mamman
(Treasurer)


Mrs Bency Lancy Samuel
(Secretary)

The Holy Innocents Indian Orthodox Church, Wales

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements.

The financial statements have been prepared under the historical cost conversion, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

The Holy Innocents Indian Orthodox Church, Wales meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes(s).

Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Resources expended.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

| | |
|-----------------------|---|
| Land & Building | -Not provided (Trustees have carried out a full impairment review in accordance with FRS 102 and find out that the estimated residual value is not materially different from its carrying value in the Balance Sheet) |
| Fixtures and fittings | -15% on reducing balance basis |
| Computer equipment | - 33.33% on reducing balance basis |

Taxation

The charity is exempt from tax on its charitable activities.

Funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Secured Loan

Bank loan with HSBC bank for £65,246 is secured against a first legal charge over the free hold property at Graig Road, Briton Ferry, Neath, Wales, SY11 2YY

2. INVESTMENT INCOME

| | | |
|---------------|------------------|------------------|
| Bank Interest | 2021 £ | 2020 £ |
| | 5 | 38 |

The Holy Innocents Indian Orthodox Church, Wales

Notes to the Financial Statements - continued
For the Year Ended 31 March 2021

3. INCOME FROM DONATIONS AND LEGACIES

| | Unrestricted funds | Restricted funds | 2021 | 2020 |
|-------------------|-----------------------|---------------------|---------------|----------------|
| | £ | £ | £ | £ |
| Donation received | 37,467 | - | 37,467 | 134,054 |
| | 37,467 | - | 37,467 | 134,054 |

4. TANGIBLE FIXED ASSETS

| | Church Building | Fixtures and fittings | Computer equipment | Total |
|-----------------------|--------------------|--------------------------|-----------------------|----------------|
| | £ | £ | £ | £ |
| COST | | | | |
| At 01 April 2020 | 346,457 | 26,747 | 1,680 | 374,884 |
| Additions in the year | - | - | - | - |
| At 31 March 2021 | 346,457 | 26,747 | 1,680 | 374,884 |
| DEPRECIATION | | | | |
| At 01 April 2020 | - | (4,012) | (560) | (4,572) |
| Charge for the year | - | (3,410) | (373) | (3,783) |
| At 31 March 2021 | - | (7,422) | (933) | (8,355) |
| NET BOOK VALUE | | | | |
| At 31 March 2021 | 346,457 | 19,325 | 747 | 366,529 |
| At 31 March 2020 | 346,457 | 22,735 | 1,120 | 370,312 |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 | 2020 |
|-------------------------|---------------------|----------------------|
| | £ | £ |
| Gift Aid Tax Receivable | 7,461 | 21,988 |
| | <u>7,461</u> | <u>21,988</u> |

The Holy Innocents Indian Orthodox Church, Wales

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

6. CASH AT BANK AND IN HAND

| | General fund | Restricted Fund | 2021 | 2020 |
|-----------------|---------------------|------------------------|--------------------|--------------------|
| | £ | £ | Total funds | Total funds |
| | | | £ | £ |
| Cash in hand | 120 | - | 120 | 566 |
| Current Account | 1,437 | - | 1,437 | 1,531 |
| Savings Account | 19,708 | - | 19,708 | 1,459 |
| Total | 21,265 | - | 21,265 | 3,556 |

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 | 2020 |
|------------------------------|--------------|--------------|
| | £ | £ |
| Creditors & Accruals | 990 | 450 |
| Unsecured Loans from members | - | - |
| Bank Loan (Secured) | 7,905 | 6,288 |
| | 8,895 | 6,738 |

The Holy Innocents Indian Orthodox Church, Wales

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

8. MOVEMENT IN FUNDS

| | Balance at 01/04/2020 £ | Incoming resources £ | Outgoing resources £ | Balance at 31/03/2021 £ |
|---------------------------|-------------------------------|----------------------------|----------------------------|-------------------------------|
| Unrestricted Funds | | | | |
| General Fund | 322,254 | 37,472 | (28,404) | 331,322 |
| Total | 322,254 | 37,472 | (28,404) | 331,322 |
| Transfer | | - | - | - |
| | | | | <u>331,322</u> |

The Holy Innocents Indian Orthodox Church, Wales

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

| | 2021 £ | 2020 £ |
|---------------------------------|---------------|----------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Subscription | | |
| Donation | 6,685 | 6,240 |
| Donation from Other Parishes | 16,385 | 76,135 |
| Gift Aid | 600 | 5,000 |
| Offertory | 7,462 | 21,988 |
| Recessa | 3,878 | 18,117 |
| Diocese Day | 89 | 33 |
| Catholicate Day | 81 | 5 |
| Seminary Day | 105 | 10 |
| Christmas Carol | 80 | - |
| Raffle Ticket | 966 | 1,725 |
| Sunday School | - | 130 |
| Sponsorship | - | 3,620 |
| HIIOC Feast | - | 244 |
| Auction | 976 | - |
| OVBS | 160 | 807 |
| | - | - |
| | 37,467 | 134,054 |
| Investment income | | |
| Bank Interest | 5 | 38 |
| | <hr/> | <hr/> |
| Total incoming resources | 37,472 | 134,092 |
| SUPPORT COSTS | | |
| Management | | |
| Vicar's Allowances | | |
| Church Consecration expenses | 10,000 | 8,450 |
| Church Festival and Annual Day | - | 13,963 |
| Gifts and Presentations | - | 2,158 |
| Charity | - | 3,042 |
| Christmas Carol | 2,770 | - |
| Diocese Day | - | 2,129 |
| OVBS | 600 | 990 |
| Sunday School | - | 210 |
| Insurance | 470 | 4,120 |
| Telephone and Website costs | 2,179 | 1,866 |
| Light & Heat | 643 | 495 |
| Accountancy | 3,252 | 1,638 |
| Legal and Professional Fees | 790 | 450 |
| Printing & Stationery | - | 1,000 |
| Sundry and Cleaning | - | - |
| Repairs and Maintenance | 692 | 908 |
| Bank Charges | 641 | 2,106 |
| Bank Loan Interest | 5 | - |
| Depreciation | 2,579 | 4,196 |
| Total resources expended | 3,783 | 4,572 |
| Net Income | 28,404 | 52,293 |
| | 9,068 | 81,799 |

This page does not form part of the statutory financial statements

