

Bassingbourn Pre-school CIO

Registered Charity 1183071

Bassingbourn Pre-school CIO

Report and Financial Statements For The Period Ended 31 August 2023

Bassingbourn Pre-school CIO

Legal and administrative details

For the period ended 31 August 2023

Status	The organisation is a charitable trust
Charity number	1183071
Operational address	Brook Road Bassingbourn Royston Herts SG8 5NP
Trustees	Gemma Windsor (23 November 2021) Janette Rafferty (1 January 2020) Natasha Root (23 November 2021)
Bankers	Lloyds Bank 2 Melbourn Street Royston SG8 7BL
Independent Examiners	Hardcastle Burton LLP Chartered Accountants Lake House Market Hill Royston Herts SG8 9JN

Bassingbourn Pre-school CIO

Report of the Trustees

For the period ended 31 August 2023

The trustees present their report and the unaudited financial statements for the period ended 31 August 2023.

Section 133 of the Charities Act 2011 which allows for the preparation of Receipts and Payments accounts by Charities with income less than £250,000. The Charity is therefore not required to follow the requirements of the new Charity SORP (FRS 102) with regard to content and disclosure. Legal and administrative information set out on page 1 forms part of this report. The charity has however chosen to prepare accounts on an accruals basis with reference to the methods and principles in the Charities SORP 2019 (FRS 102). The financial statements comply with current statutory requirements, the trust deed and the Statement of Recommended Practice - Accounting and Reporting by Charities.

Structure, Governance and Management

Bassingbourn Pre-school CIO became registered with the Charity Commission on 23 April 2019 with number 1183071. The charities governing documents are its constitution. The charity has adopted the Pre-school Learning Alliance (EYA) model pre-school constitution 2011.

New trustees are elected or re-elected at the Annual General Meeting held each year. Parental involvement is encouraged and many trustees are family members.

Objectives & Activities

The main objectives of the charity in accordance with the 2011 Act are to provide pre-school education for children aged 2 - 4 from Bassingbourn and the surrounding areas. We aim to provide a safe, secure & stimulating environment in which children can learn and develop. We aim to provide equal opportunities to all children & their families. We firmly believe in the value of learning through play & the children are encouraged to choose from a number of planned activities in line with early learning goals and Ofsted. Our curriculum has recently been reviewed. Bassingbourn Pre-school recognises that children need a caring, supportive and nurturing environment to enable them to reach their full learning potential. The charity aims to provide activities and resources that will engage and support each individual child. Working within the Early Years Foundation Stage framework the practitioners use observations, interactions and information from parents and carers to enable each child to meet their curriculum goals. The pre-school is proud of the achievement of all its pupils and staff.

Public Benefit

The trustees have referred to the Charity Commission's general guidance on public benefit to ensure compliance when reviewing the charity's aims and objectives and in planning its future activities. The Charity's aims and objectives fall within the various descriptions of charitable purposes in the Charities Act 2011. These purposes principally include providing pre-school education for children aged 2-4 in particular by:

- Promoting their care and safety
- Promoting their education and promoting parental involvement
- Promoting their health and wellbeing
- Providing services to support them and their families and carers
- Providing services to individuals holding membership of the CIO; and
- furthering the aims of the Pre-School Learning Alliance

Public benefit is readily demonstrated in the delivery of a) the intended outcomes of the Charity's charitable purposes listed above for the general public, all of whom can benefit and b) the financial and other support which these outcomes can achieve, among the public at large or significant relevant sections of the public without unreasonable restriction.

Achievements and Performance

The trustees meet regularly and work together to promote and achieve the charities objectives. Bassingbourn pre-school continues to be a popular choice amongst parents, both from within Bassingbourn and from surrounding villages. Bassingbourn Pre-school is ideally based next to Bassingbourn Primary School. The pre-school continues to thrive and has many new enquiries for places.

Bassingbourn Pre-school CIO

Report of the Trustees

For the period ended 31 August 2023

Remuneration of Trustees

No trustee received benefits of over £60,000. The trustees may be reimbursed for expenses incurred on conducting the Charity's business.

Janette Rafferty is a trustee and employee of the charity. Her employment preceeds her trusteeship. The trustees are satisfied that her trusteeship is in the best interests of the charity and the advantages of this outweigh the disadvantages. No payment is made for trustee duties.

Financial Review

The bank accounts show a healthy balance and have been maintained as such to cover unforeseen eventualities. Reserves are maintained in line with the pre-schools reserve policy as agreed by the trustees. During the year a building society account was set up to hold the reserves. Capital investments during the year included an outdoor sail shade and air conditioning to keep the children safe and comfortable during warmer weather.

The primary source of funding is the local authority, funding is provided for eligible children aged 2-4 to attend the setting. Income is also generated through pre-school fees for non eligible children and fundraising. The charity holds a small Lottery Licence through the Local Authority to allow the charity to fundraise legally when needed.

The trustees have reasonable expectation that the charity has adequate resources, toys and equipment to continue to meet its aims and objectives for the foreseeable future.

Investment Policy

Any surplus funds which are not likely to be needed for activities are placed on deposit to earn interest.

Risk management and principal risks

A detailed review of risks has been carried out covering the major aspects of the charities work. The analysis ranged from strategic and legal issues to finance and insurance matters. Appropriate procedures have been established to mitigate the risks the charity faces.

Report of the Trustees

For the period ended 31 August 2023

Statement of Trustees' responsibilities

The trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charity's independent examiners are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiners are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on 7 November 2023 and signed on their behalf by Gemma Windsor



Bassingbourn Pre-school CIO

Independent examiner's report to the trustees of Bassingbourn Pre-school CIO

I report on the accounts of the Charity for the period ended 31 August 2023, which are set out on pages six to seven.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement:

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act or;
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Name: Chris Bloss FCCA

Date: 01/07/24

Address: Hardcastle Burton LLP
Lake House
Market Hill
Royston
Herts
SG8 9JN

Basingstoke Pre-school CIO

Income and expenditure account

For the period ended 31 August 2023

	Restricted £	Unrestricted £	2023 Total £	Restricted £	Unrestricted £	2022 Total £
Income						
<i>Income resources</i>						
Core funding		170,618	170,618		199,971	199,971
Fee income		44,732	44,732		34,674	34,674
Fundraising income		2,504	2,504		1,773	1,773
Interest	-	13	13	-	17	17
Total receipts	-	217,866	217,866	-	236,434	236,434
Expenditure						
<i>Charitable expenditure</i>						
Rent, rates and insurance		7,825	7,825		5,700	5,700
Maintenance		2,790	2,790		860	860
Cleaning		2,597	2,597		3,023	3,023
Salaries		168,771	168,771		178,428	178,428
Pensions		2,785	2,785		2,724	2,724
Staff Training		1,196	1,196		520	520
Administration costs		2,350	2,350		2,033	2,033
Telephone		563	563		455	455
Accountancy, payroll and legal fees		4,048	4,048		4,465	4,465
Advertising and marketing		110	110		1,831	1,831
Catering		1,027	1,027		730	730
Educational resources		5,366	5,366		2,642	2,642
Sundry expenses		721	721		699	699
Subscriptions and membership fees		1,717	1,717		1,451	1,451
Donations		60	60		96	96
Bank charges and interest		94	94		40	40
Depreciation		1,805	1,805		173	173
Total payments	-	203,824	203,824	-	205,868	205,868
Net income/(deficit)	-	14,042	14,042	-	30,565	30,565
Total Income/(deficit)	-	14,042	14,042	-	30,565	30,565
Funds at the start of the period	-	201,426	201,426	-	170,861	170,861
Funds at the end of the period	-	215,468	215,468	-	201,426	201,426

Basingstoke Pre-school CIO

Statement of assets & liabilities

For the period ended 31 August 2023

		2023	2022
		£	£
Fixed assets	Note 1	26,835	1,666
Current assets			
Cash at bank and in hand			
	Cash at bank current account	41,630	
	Cash at bank savings account	133,545	
	Cash at bank CIO current account	118,939	55,067
	Cash at bank fundraising account		3,013
	Building Society	85,025	
	Petty cash	11	1
		203,975	233,257
Creditors: amounts due within 1 year			
Trade creditors	9,662	2816	
Sundry creditors	2,343	6,371	
Accruals	3,337	24,310	
	15,342	33,497	
Net current assets		188,633	199,760
		215,468	201,426
Funds			
Restricted funds			
General funds		215,468	201,426
Total funds		215,468	201,426

Approved by the trustees on

and signed on their behalf by

Gemma Windsor



Bassingbourn Pre-school CIO

Notes to the financial statements

For the period ended 31 August 2023

Note 1

Tangible fixed assets

	2023
Cost	£
At 1 September 2022	1,839
Additions	<u>26,974</u>
At 31 August 2023	28,813

Depreciation

At 1 September 2022	173
Charge for the year	<u>1,805</u>
At 31 August 2023	1,978

Net book value

At 31 August 2023	26,835
At 31 August 2022	1,666