

**EMMANUEL CHINESE CHURCH  
(Charitable Incorporated Organisation)**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 DECEMBER 2021**

**Registered Charity No:**

**1183070**

**EMMANUEL CHINESE CHURCH**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 DECEMBER 2021**

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# **EMMANUEL CHINESE CHURCH**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees present their report together with the financial statements for the year ended 31 December 2021. The financial statements have been prepared in accordance with the accounting policies set out on pages 10 and 11, and comply with the trust deed, applicable law and the Statement of Recommended Practice "Accounting and Reporting by Charities".

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Legal status**

The church was granted registered charity status on 17 July 2007. Until 30 June 2019, its operations were governed by its trust deed adopted on 31 May 2007 (as amended on 5 December 2013). Its registered number was 1120103. On 1 July 2019 all assets and liabilities of the Church as previously constituted were transferred at book value to a Charitable Incorporated Organisation (CIO) registered on 23 April 2019 under registered number 1183070.

#### **Trustees and leadership team**

The following trustees served during the period and up to the date of this report:

Chairman:	Reverend Yuen Kwan Sung (Senior Pastor) (retired 15 January 2022) Chan Kwai Fong (continuing as Trustee, Chairman from 15 January 2022)
Treasurer:	Mun Yee Yau
Secretary:	Jimmy Hon Chung Kan (re-appointed 23 April 2022)
Trustee:	Chan Kwai Fong
Trustee:	Fuk Keung Kong (appointed 5 January 2021)

The leadership team members are:

Reverend Yuen Kwan Sung (Senior Pastor)  
Pastor Jonathan Yan Wing Sung  
Pastor Stephanie Pui Yee Fong  
Deaconess Chan Yuet Yee

#### **Registered address and church office**

29 Gerrard Street, 2<sup>nd</sup> Floor, Chinatown, London, W1D 6JW

#### **Sunday and Tuesday worship venue**

29 Gerrard Street, 2<sup>nd</sup> Floor, Chinatown, London, W1D 6JW  
Centenary Hall, Cottoington Street, Kennington, London, SE11 4RZ (from 17 July 2022)

#### **Independent Examiner of accounts**

Andrew J Geary, Geary Partnership, Chartered Accountants, 159A Chase Side, Enfield, Middlesex, EN2 0PW

#### **Bankers**

Barclays Bank plc, 2 Victoria Street, Westminster, London, SW1H 0ND.  
HSBC Bank plc, 28 Borough High Street, Southwark, London, SE1 1YB.

# **EMMANUEL CHINESE CHURCH**

## **REPORT OF THE TRUSTEES, continued FOR THE YEAR ENDED 31 DECEMBER 2021**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The church is a registered charity. Until 30 June 2019, its operations were governed by its trust deed adopted on 31 May 2007 (as amended on 5 December 2013). Since 1 July 2019 the church has operated as a Charitable Incorporated Organisation under a constitution approved on 23 April 2019. Its registered number is 1183070. On 1 July 2019 all assets, liabilities and activities of the church were transferred to the Charitable Incorporated Organisation.

The trustees are responsible for the management and administration of the church's property and funds.

The trustees of the church are appointed by the spiritual leadership team. The term of office of every trustee other than the Senior Pastor of the church is three years and they may be re-appointed for further terms of office.

The trustee team sets and reviews staff salaries.

The trustee team holds regular meetings throughout the year to review all aspects of the church's activities.

The trustee team is aware of its responsibilities for risk assessments and is developing procedures for evaluating the risks associated with the church operating plan activities, and also reviewing annually all insurances and general safety, as well as the terms and conditions of employment of staff. The intention is to develop a comprehensive risk assessment policy which will ensure that all important risks are evaluated so that appropriate action can be taken to mitigate these risks where necessary. The trustee team has established procedures for safeguarding. All trustees and staff are required to be DBS (CRB) checked. The trustee team has also established procedures for General Data Protection Regulation (GDPR). The trustee team also follows the guidelines in respect of COVID-19 health and safety issues.

The staff team and church leaders meet regularly for prayer and implementation of the vision of the church.

The spiritual leadership team consists of the Senior Pastor, deaconess, and pastors of the church. The Senior Pastor is the chairman of the spiritual leadership team. Together they set the vision, values and direction of the church. The Senior Pastor and his staff team are responsible for the day-to-day operations of the church.

Potential trustees will undergo training and will be initially invited to be an observer in the trustee meeting as part of their training. The spiritual leadership team will decide his or her suitability to serve in the trustee team.

New trustees are provided with a trustee welcome pack with information of the church and the trustee role in relation to governance and their responsibilities under charity law.

The church employed three full time staff in the first half of the year and two in the latter half. The staff team is headed by the Senior Pastor. The Senior Pastor and his pastoral team provide pastoral care, visitation, preaching, teaching and training to the church members.

The ongoing Covid-19 situation continues to restrict the physical opening of the church, evangelism and home visits and other ministries, and to limit the work staff have been able to do. The staff team was on flexible furlough from November 2020 to July 2021. The situation continues to be monitored.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives**

The objectives of the Church are:

- to advance the Christian faith in accordance with the statement of beliefs in such ways and in such parts of the United Kingdom or the world as the trustees from time to time may think fit;



# **EMMANUEL CHINESE CHURCH**

## **REPORT OF THE TRUSTEES, continued FOR THE YEAR ENDED 31 DECEMBER 2021**

### **OBJECTIVES AND ACTIVITIES, continued**

#### **Objectives, continued**

- to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including the provision of counselling and support in such parts of the United Kingdom or the world as the trustees from time to time may think fit;
- to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the trust in such a way and in such part of the United Kingdom or the world as the trustees from time to time may think fit.

#### **Principal activity**

The principal activity of the church is to share the Christian faith for the benefit of the public.

#### **Vision statement**

Emmanuel Chinese Church is an apostolic, cell-based church, committed to obeying the Great Commandment and to fulfilling the Great Commission by motivating, equipping and empowering every member to be an effective minister of Jesus Christ.

#### **Statement on public benefit**

In deciding what activities the church should undertake during the year, the trustees have paid due regard to The Charity Commission's guidance on public benefit. The trustees consider that the objects for which the church was registered as a charity, and the activities during the year as described below, are for the public benefit.

### **ACHIEVEMENTS AND PERFORMANCE**

#### **Community**

To achieve our objectives, the church in Gerrard Street, Chinatown has been open to the general public from Tuesday to Friday from 11am to 5pm as a walk-in centre. Due to the Covid-19 situation, the church has had to limit open days to the public. The church provides a place for people to enjoy community life, refreshments, and to receive prayer and general help. The church attracts many people from all walks of life including local communities, students, restaurant workers, tourists and passers-by.

The doors of the church are open for the community. The church has provided help to people who require assistance for emotional problems, family issues, gambling addiction and various other needs.

For the benefit of the local community and local restaurant workers, the church holds worship services every Sunday.

Due to the Covid-19 pandemic situation, the church is following the government Covid-19 health and safety guidelines. During the first half of the year the church was closed to the public and did not meet physically in the Chinatown venue. During this time, the church met online for Sunday services and prayer meetings. The church resumed physical meeting on 4 July 2021, as well as continuing with Zoom for Sunday services for those who cannot come to physical worship at the church.

Our church also networks with local church pastors. Our Senior Pastor meets regularly once a month with other pastors in the Westminster area for fellowship and prayer together.

## **EMMANUEL CHINESE CHURCH**

### **REPORT OF THE TRUSTEES, continued FOR THE YEAR ENDED 31 DECEMBER 2021**

#### **ACHIEVEMENTS AND PERFORMANCE, continued**

##### **Church**

The church together with the Senior Pastor set out the vision and direction of the church for the year 2021 and emphasised the importance of seeking God in prayer. The church organised seven days of fasting and prayer from 1 to 14 February 2021.

The church acquired a church building in Kennington in 2020 and the refurbishment work began in September 2021 and is expected to be completed in July 2022.

The Mandarin congregation pastor resigned from the church on 31 May 2021. The church is seeking a pastoral worker to fill the role.

The church Sunday service, prayer meetings, Bible teaching classes and all other meetings are held online on zoom. Our regular Sunday service (three congregations) attracts 130 people every Sunday.

We have a healing service every two months. Through the healing service, church members invite their family and friends to come to the church for healing. During the second half of the year, the church has seen a breakthrough in church services, with signs and wonders happening during the worship services. People are experiencing God in an extraordinary way, and they can see the tangible touch of God.

The pastors have been teaching various topics from the Bible to help the church to grow spiritually. In the first half of the year, the Senior Pastor taught a course on the enemy of the soul, and during the second half taught on the book of Ephesians.

The church organised weekly Friday prayer meetings, the church praying together every Friday from 7.30 - 8.30 pm. Leadership meetings were also held once a month from June to November 2021 on Zoom.

Easter Good Friday meditation was held on 2 April 2021, where all three congregations came together to seek God and meditate on the cross of Jesus. We had 60 people attend the meeting.

We have between 35-40 volunteers involved in running the church, Sunday service, Tuesday service, prayer meeting, cell group meeting, worship ministry, prayer ministry, visitation ministry, and caring for newcomers ministry.

A baptism service was held on 28 August 2021 and eight people were baptised by the sprinkling of water, due to Covid-19 concerns. Ten people have come to faith in the year 2021. Four parents dedicated their babies to the Lord on 18 July 2021. The church conducted two church members' funeral services, and we had one wedding in 2021.

We have not changed the website since we first created it. In September 2021 the website was refreshed together with a new logo.

##### **Training leaders**

The Senior Pastor mentors key leaders regularly as well as providing leadership courses. Key leaders are invited to attend the weekly Wednesday leader meeting on Zoom.

##### **Training new Christians**

Training new believers to become mature in faith, the church conducts various Bible courses to help these new Christians to grow and mature in faith. The church ran a regular Bible course throughout the year during the week on Zoom.



# **EMMANUEL CHINESE CHURCH**

## **REPORT OF THE TRUSTEES, continued FOR THE YEAR ENDED 31 DECEMBER 2021**

### **ACHIEVEMENTS AND PERFORMANCE, continued**

#### **Cell groups**

Cell groups meet on Zoom every week. All cell groups are involved in evangelism and helping new Christians to grow in their faith. Cell groups exist to allow church members to develop deeper relationships with one another and get connected into a family where they can grow together. Cell groups are essential for a church to grow in maturity and in number.

During the first half of the year, due to the Covid-19 situation the church and cell groups were not able to meet physically in the Chinatown building and cell members encouraged their friends to attend the church and cell meetings on Zoom. However during the second half of 2021, church cell groups have resumed as before, meeting physically at different locations in Chinatown.

#### **Special events**

Christmas time is always a good opportunity to reach out to people. The Mandarin congregation organised a celebration at a Chinese restaurant in Chinatown, where thirty adults and five children were booked to attend the party but due to the ongoing uncertainty of the new variant the celebration was cancelled.

#### **Future plans**

We plan to continue to reach out to the local community and evangelise by planning activities which can be of benefit to the community.

The church plans to grow the staff team as the church continues to grow.

We plan to increase our regular Sunday service worshippers and to see an increase in the number of people establishing a personal relationship with our Lord Jesus Christ.

The church has acquired the church building in Kennington. We plan to use that building as our main church building and hold church services and other church activities there in the second half of 2022.

### **FINANCIAL REVIEW**

#### **Financial overview**

The results for the year are set out in the accounts which follow this report.

The church had a net surplus for the year of £344,655 (year ended 31 December 2020 - £272,664). At 31 December 2021, unrestricted funds totalled £2,620,593 (31 Dec 2020 - £2,368,153); restricted funds totalled £119,284 (31 Dec 2020 - £27,069). The principal sources of income and related expenditure are shown in the Statement of Financial Activities.

#### **Reserves policy**

The policy of the trustees is to maintain sufficient liquid reserves to finance ongoing commitments such as rent and salaries, and to build sufficient reserves to enable the future development and expansion of the ministries of the church.

## EMMANUEL CHINESE CHURCH

### REPORT OF THE TRUSTEES, continued FOR THE YEAR ENDED 31 DECEMBER 2021

#### RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the church and of its incoming resources and application of resources for that year. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles of the Charities Statement of Recommended Practice, 'Accounting and Reporting by Charities';
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the church will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the church, and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, and the provisions of the church trust deed. The trustees are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the church and financial information included on the church's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

#### Independent Examiner

A resolution to reappoint Andrew Geary of Geary Partnership as independent examiner of Emmanuel Chinese Church will be put to the board of trustees.

Approved by the Board of Trustees and signed on their behalf by:



Chan Kwai Fong  
Chairman of the Board of trustees

Date:

23/06/2022



## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EMMANUEL CHINESE CHURCH

I report on the accounts of Emmanuel Chinese Church for the year ended 31 December 2021, which are set out on pages 8 to 14.

### Respective responsibilities of Trustees and Examiner

The church's Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility:

- to examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts. My report is limited to those matters set out in the statement below.

### Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in respect of the church in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Andrew Geary  
Chartered Accountant

Geary Partnership  
Chartered Accountants  
159a Chase Side  
Enfield  
EN2 0PW

Date: 29 June 2022

**EMMANUEL CHINESE CHURCH**

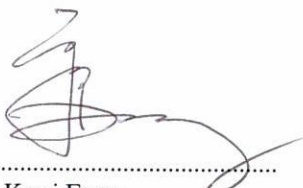
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2021**

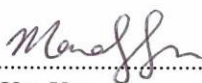
	Unrestricted funds £	Restricted funds £	Total funds Year ended 31 Dec 2021 £	Total funds Year ended 31 Dec 2020 £
<b>INCOME AND EXPENDITURE</b>				
<b>Income from:</b>				
Donations and Legacies:				
Tithes and other offerings	251,824	276,456	528,280	448,356
Investments:				
Bank interest receivable	53	-	53	2,110
Grants receivable	26,909	-	26,909	33,859
Other	555	-	555	1,410
<b>Total Income</b>	279,341	276,456	555,797	485,735
<b>Expenditure on:</b>				
Charitable Activities (note 2)	(205,202)	(5,940)	(211,142)	(213,071)
<b>Total Expenditure</b>	(205,202)	(5,940)	(211,142)	(213,071)
<b>Net Income</b>	74,139	270,516	344,655	272,664
Transfers between Funds	178,301	(178,301)	-	-
<b>Net Movement in Funds</b>	252,440	92,215	344,655	272,664
<b>RECONCILIATION OF FUNDS</b>				
Net Movement in Funds, as shown above	252,440	92,215	344,655	272,664
Total Funds brought forward at 01 January 2021	2,368,153	27,069	2,395,222	2,122,558
<b>Total Funds carried forward at 31 December 2021</b>	2,620,593	119,284	2,739,877	2,395,222

**EMMANUEL CHINESE CHURCH**  
**BALANCE SHEET AT 31 DECEMBER 2021**

	31 Dec 2021	31 Dec 2020
	£	£
<b>Fixed assets</b>		
Tangible Fixed Assets (note 3)	1,879,502	1,744,065
<b>Current assets</b>		
Stocks	1,000	1,000
Debtors (note 4)	16,989	19,027
Cash at Bank and in Hand	890,323	660,941
	-----	-----
	908,312	680,968
<b>Creditors: amounts falling due within one year</b>		
Creditors and Accrued Expenditure (note 5)	(47,937)	(29,811)
	-----	-----
<b>Net current assets</b>	860,375	651,157
	-----	-----
<b>Net assets</b>	<b>2,739,877</b>	<b>2,395,222</b>
	-----	-----
<b>Funds</b>		
General Fund	2,620,593	2,368,153
Restricted Funds (note 6)	119,284	27,069
	-----	-----
	<b>2,739,877</b>	<b>2,395,222</b>
	-----	-----

Approved by the Board of Trustees on ... 23/06/2022 ... and signed on their behalf by:

  
 .....  
 Chan Kwai Fong  
 Trustee

  
 .....  
 Mun Yee Yau  
 Trustee



# EMMANUEL CHINESE CHURCH

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

### 1. Accounting Policies

#### a). Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (effective 1 January 2019).

#### b). Income recognition

Tithes and offerings are accounted for when received by the church. Other income is accounted for on an accruals basis as far as it is prudent to do so.

#### c). Recognition of expenditure and liabilities

Expenditure is recognised in the Statement of Financial Activities as it is incurred. Expenses incurred wholly in pursuance of the church's charitable activities, including salaries of pastoral staff, are classified as resources expended on Charitable Activities. Expenses incurred in meeting the ongoing requirements of statute and the church's constitution are classified as Governance Costs. Other management and administration costs are classified as Other Resources Expended.

Accrued expenditure has been taken up in the accounts at the financial year end.

#### d). Fixed assets, depreciation, and amortisation

Fixed assets are stated at cost less accumulated depreciation or amortisation.

Depreciation and amortisation is provided at the following annual rates, calculated to reduce the book value of the assets concerned to estimated residual value over their useful working lives:

Freehold premises – 2% on cost

Leasehold improvements – 10% on cost (over the period of the lease)

Fixtures, fittings and equipment - 25% on cost

#### e). Stocks

Stocks consist of books held for resale and are valued at the lower of cost and net realisable value.

#### f). Pension contributions

The church makes regular contributions towards the personal pension plans of certain employees in compliance with the workplace pension regulations. Contributions are charged to staff costs as incurred. There were no outstanding contributions at the balance sheet date.

#### g). Taxation

As a registered charity, the church is generally exempt from income tax and capital gains tax, but not from value added tax. Irrecoverable value added tax is included in the cost of those items to which it relates.

# EMMANUEL CHINESE CHURCH

## NOTES TO THE ACCOUNTS, continued FOR THE YEAR ENDED 31 DECEMBER 2021

### 1. Accounting Policies, continued

#### h). Funds structure

Unrestricted funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There are three restricted funds: the Development Fund, the Mission and Relief Fund, and the Theology Fund, set aside for the purposes described in note 6 to the accounts.

### 2. Expenditure on Charitable Activities

	Unrestricted funds £	Total Restricted funds £	Total funds Year ended 31 Dec 2021 £	Total funds Year ended 31 Dec 2020 £
<b>a. Direct expenditure</b>				
Mission and relief	-	1,500	1,500	1,000
Pastoral staff costs	103,271	-	103,271	122,019
Rent and rates and hire of halls	47,192	-	47,192	46,827
Events and other activities	250	-	250	193
Gifts and honoraria	1,050	-	1,050	1,100
Other expenditure	-	4,440	4,440	3,990
	<b>151,763</b>	<b>5,940</b>	<b>157,703</b>	<b>175,129</b>
<b>b. Support costs</b>				
Office overheads	5,642	-	5,642	6,767
Depreciation and amortisation	45,877	-	45,877	29,375
	<b>51,519</b>	<b>-</b>	<b>51,519</b>	<b>36,142</b>
<b>c. Governance Costs</b>				
Accountancy fees	1,920	-	1,920	1,800
	<b>1,920</b>	<b>-</b>	<b>1,920</b>	<b>1,800</b>
<b>Total</b>	<b>205,202</b>	<b>5,940</b>	<b>211,142</b>	<b>213,071</b>

# EMMANUEL CHINESE CHURCH

## NOTES TO THE ACCOUNTS, continued FOR THE YEAR ENDED 31 DECEMBER 2021

### 2. Expenditure on Charitable Activities, continued

	Year ended 31 Dec 2021	Year ended 31 Dec 2020
<b>Staff</b>		
The average number of employees during the year was:		
Management and administration of the Charity	2	3
	----	----
Number of staff for whom retirement benefits are accruing under money purchase pension schemes	2	2
	----	----
<b>Staff Costs</b>	<b>£</b>	<b>£</b>
Staff salaries	86,283	106,650
Employer's NI contributions	8,964	7,097
Pension contributions	8,024	8,272
	-----	-----
	<b>103,271</b>	<b>122,019</b>
	-----	-----

No employees earned £60,000 p.a. or more.

### 3. Tangible Fixed Assets

	Freehold premises £	Leasehold improvements £	Fixtures fittings and equipment £	Total £
<b>Cost or valuation</b>				
Balance at 01.01.2021	1,753,835	50,846	42,195	1,846,876
Additions	180,868	-	446	181,314
	-----	-----	-----	-----
<b>Balance at 31.12.2021</b>	<b>1,934,703</b>	<b>50,846</b>	<b>42,641</b>	<b>2,028,190</b>
	-----	-----	-----	-----
<b>Depreciation</b>				
Balance at 01.01.2021	21,923	40,680	40,208	102,811
Charge for the year	38,694	5,085	2,098	45,877
	-----	-----	-----	-----
<b>Balance at 31.12.2021</b>	<b>60,617</b>	<b>45,765</b>	<b>42,306</b>	<b>148,688</b>
	-----	-----	-----	-----
<b>Net Book Value at 31.12.2021</b>	<b>1,874,086</b>	<b>5,081</b>	<b>335</b>	<b>1,879,502</b>
	-----	-----	-----	-----
<b>Net Book Value at 31.12.2020</b>	<b>1,731,912</b>	<b>10,166</b>	<b>1,987</b>	<b>1,744,065</b>
	-----	-----	-----	-----

### 4. Debtors

	31 Dec 2021 £	31 Dec 2020 £
Gift Aid tax rebate receivable	16,268	18,497
Other debtors, prepayments and accrued income	721	530
	-----	-----
	<b>16,989</b>	<b>19,027</b>
	-----	-----



**EMMANUEL CHINESE CHURCH**

**NOTES TO THE ACCOUNTS, continued**

**FOR THE YEAR ENDED**

**31 DECEMBER 2021**

**5. Creditors: amounts falling due within one year**

	31 Dec 2021 £	31 Dec 2020 £
Accruals and deferred income	41,785	26,165
Taxation and social security	6,098	3,406
Other creditors	54	240
	----- <b>47,937</b>	----- <b>29,811</b>

**6. Restricted Funds**

	Development Fund £	Mission And Relief Fund £	Theology Fund £	Total Restricted Funds £
Balance at 01.01.2021	-	25,196	1,873	27,069
Incoming resources	276,456	-	-	276,456
Outgoing resources	-	(1,500)	(4,440)	(5,940)
Transfers (to)/from unrestricted funds	(180,868)	-	2,567	(178,301)
	-----	-----	-----	-----
<b>Balance at 31.12.2021</b>	<b>95,588</b>	<b>23,696</b>	<b>-</b>	<b>119,284</b>
	-----	-----	-----	-----

The Development Fund exists to provide for the future development of the church. It can be used for purchase and improvement of a building, training centre or worship places.

The Mission and Relief Fund exists to provide funds for missionary activities and disaster and poverty relief.

The Theology Fund exists to provide funds for the training and support of spiritual leaders at Bible colleges and elsewhere.

**7. Analysis of net assets between funds**

	General Fund £	Restricted Funds £	Total £
Tangible fixed assets	1,783,914	95,588	1,879,502
Cash at bank and in hand	866,627	23,696	890,323
Other net current assets/(liabilities)	(29,948)	-	(29,948)
	-----	-----	-----
	<b>2,620,593</b>	<b>119,284</b>	<b>2,739,877</b>
	-----	-----	-----

# EMMANUEL CHINESE CHURCH

## NOTES TO THE ACCOUNTS, continued FOR THE YEAR ENDED 31 DECEMBER 2021

### 8. Operating lease commitments

At the balance sheet date, the Church had commitments to make payments during the following year in respect of non-cancellable operating leases:

	31 Dec 2021	31 Dec 2020
	£	£
On leases which expire:		
Within one to five years of the balance sheet date	62,000	62,000
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### 9. Transactions involving trustees and connected persons

1. During the year ended 31 December 2021, Rev Y K Sung, a trustee, received remuneration including pension in the sum of £40,060 (2020 - £39,690) in his capacity as Senior Pastor.

2. During the year ended 31 December 2021, Mr J Sung, son of the trustee Rev Y K Sung, received remuneration including pension of £38,010 (2020 - £37,616) as an employee of the church, and undertook Bible School studies at a cost to the church of £4,440 (2020 - £3,990).