

EMMANUEL CITY CHURCH

England & Wales · Charity number 1183070

Details

Other names EMMANUEL CHINESE CHURCH

Status Registered

Legal form CIO

Registered 2019-04-23

Register [View on the Charity Commission register](#)

Contact

Address Centenary Hall
Cottington Street
Kennington
London
SE11 4RZ

Phone 02075873600

Email admin@ecclondon.com

Website www.ecclondon.com

Activities

Objects: 3.2.1 TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT;3.2.2 TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND, INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT; AND3.2.3 TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE TRUST IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT.3.3 THE TRUSTEES MUST USE THE INCOME AND MAY USE THE CAPITAL OF THE CHURCH IN PROMOTING THE OBJECTS

Activities: Sunday worship in English, Cantonese and Mandarin language, Tuesday worship in Cantonese. cell group meeting, prayer meeting, bible teaching, leadership training, evangelism training.

Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£354,832	£248,820	-	-
2023-12-31	£373,693	£254,772	-	-
2022-12-31	£428,137	£264,838	-	-
2021-12-31	£555,797	£211,142	£2,739,877	2
2020-12-31	£485,735	£213,071	-	-

Trustees

Name	Role	Appointed
CHAN KWAI FONG	Chair	2022-01-16
Jimmy Hon Chung Kan		2019-04-23
Mun Yee Yau		2019-04-23

EMMANUEL CITY CHURCH

England & Wales - Charity number 1183070

Accounts

**EMMANUEL CITY CHURCH
(Charitable Incorporated Organisation)**

**FINANCIAL STATEMENTS
for the year ended
31 December 2024**

Registered Charity No:

1183070

EMMANUEL CITY CHURCH

**FINANCIAL STATEMENTS
for the year ended
31 December 2024**

CONTENTS

	Pages
Report of the Trustees	1-6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Accounts	10-14

EMMANUEL CITY CHURCH

REPORT OF THE TRUSTEES for the year ended 31 December 2024

The trustees present their report together with the financial statements for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out on pages 10 and 11, and comply with the trust deed, applicable law and the Statement of Recommended Practice "Accounting and Reporting by Charities".

REFERENCE AND ADMINISTRATIVE DETAILS

Legal status

The Church was granted registered charity status on 17 July 2007. Until 30 June 2019, its operations were governed by its trust deed adopted on 31 May 2007 (as amended on 5 December 2013). Its registered number was 1120103. On 1 July 2019 all assets and liabilities of the Church as previously constituted were transferred at book value to a Charitable Incorporated Organisation (CIO) registered on 23 April 2019 under registered number 1183070.

Change of name

On 22 November 2022 the Church changed its name from Emmanuel Chinese Church to Emmanuel City Church.

Trustees and leadership team

The following trustees served during the year and up to the date of this report:

Chairman:	Chan Kwai Fong
Treasurer:	Mun Yee Yau (re-appointed 23 April 2024)
Secretary:	Jimmy Hon Chung Kan
Trustee:	Fuk Keung Kong (retired 5 January 2024)

The leadership team members are:

Pastor Yuen Kwan Sung (Senior Pastor)
Pastor Jonathan Yan Wing Sung
Pastor Pui Yee Fong
Deacon Yau Leung Hung
Deaconess Yuet Yee Chan
Deaconess Choi Lin Tsen

Registered address

Centenary Hall, Cottington Street, Kennington, London, SE11 4RZ

Sunday worship venue and Church office

Centenary Hall, Cottington Street, Kennington, London, SE11 4RZ

Independent Examiner of accounts

Andrew J Geary, Geary Partnership, Chartered Accountants, 159A Chase Side, Enfield, Middlesex, EN2 0PW

Bankers

Barclays Bank plc, 2 Victoria Street, Westminster, London, SW1H 0ND
HSBC Bank plc, 28 Borough High Street, Southwark, London, SE1 1YB

EMMANUEL CITY CHURCH

REPORT OF THE TRUSTEES, continued for the year ended 31 December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trustees are responsible for the management and administration of the Church's property and funds.

The trustees of the Church are appointed by the spiritual leadership team. The term of office of every trustee is three years and they may be re-appointed for further terms of office.

The trustee team sets and reviews staff salaries.

The trustee team holds regular meetings throughout the year to review all aspects of the Church's activities.

The trustee team is aware of its responsibilities for risk assessments and is developing procedures for evaluating the risks associated with the Church operating plan activities, and also reviewing annually all insurances and general safety, as well as the terms and conditions of employment of staff. The intention is to develop a comprehensive risk assessment policy which will ensure that all important risks are evaluated so that appropriate action can be taken to mitigate these risks where necessary. The trustee team has established procedures for safeguarding. All trustees and staff are required to be DBS (CRB) checked. The trustee team has also established procedures for General Data Protection Regulation (GDPR).

The staff team and Church leaders meet regularly for prayer and implementation of the vision of the Church.

The spiritual leadership team is responsible for setting the vision, values and direction of the Church. The team consists of the Senior Pastor, who is the chairman, the deacons and pastors of the Church. The Senior Pastor and his staff team are responsible for the day-to-day operations of the Church.

Potential trustees will undergo training and will be initially invited to be an observer in the trustee meeting as part of their training. The spiritual leadership team will decide his or her suitability to serve in the trustee team.

New trustees are provided with a trustee welcome pack with information of the Church and the trustee role in relation to governance and their responsibilities under charity law.

Apart from the trustees and spiritual leadership team, the Church has three full-time and one part-time staff. The Senior Pastor together with the pastoral team provides the pastoral care, visitation of Church members, preaching, teaching, as well as the training of leaders.

OBJECTIVES AND ACTIVITIES

Objectives

The objectives of the Church are:

- to advance the Christian faith in accordance with the statement of beliefs in such ways and in such parts of the United Kingdom or the world as the trustees from time to time may think fit;
- to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including the provision of counselling and support in such parts of the United Kingdom or the world as the trustees from time to time may think fit;
- to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the trust in such a way and in such part of the United Kingdom or the world as the trustees from time to time may think fit.

EMMANUEL CITY CHURCH

REPORT OF THE TRUSTEES, continued for the year ended 31 December 2024

OBJECTIVES AND ACTIVITIES, continued

Principal activity

The principal activity of the Church is to share the Christian faith for the benefit of the public. Church services are held at Centenary Hall, Cottington Street, Kennington, London, SE11 4RZ.

Vision statement

Emmanuel City Church is an apostolic, cell-based church, committed to obeying the Great Commandment and to fulfilling the Great Commission by motivating, equipping and empowering every member to be an effective minister of Jesus Christ.

Statement on public benefit

In deciding what activities the Church should undertake during the year, the trustees have paid due regard to The Charity Commission's guidance on public benefit. The trustees consider that the objects for which the church was registered as a charity, and the activities during the year as described below, are for the public benefit.

ACHIEVEMENTS AND PERFORMANCE

Community engagement

In line with our commitment to serve the community, the Church at Centenary Hall, Cottington Street, London, SE11 4RZ is opened to the general public as a Walk-in Centre from Tuesday to Friday, 11am to 3pm. The Church also offers a space for individuals to receive prayer.

Additionally, the Church is part of a network of local churches, and our pastors meet monthly with other pastors in the Westminster area for prayer and fellowship.

Church vision for 2024

The Church, in collaboration with the Senior Pastor, has identified prayer as the focal vision for 2024, emphasising the importance of seeking God through prayer.

For two weeks in March, the Church participated in fasting and prayer.

Church meetings

All Church events and services, including Sunday services, monthly prayer meetings, Bible classes and other special meetings, are held in the church premises. Our regular Sunday services, consisting of three congregations, attract approximately 140 attendees weekly. Since our move to Kennington, we have seen an increase in attendance across all three congregations.

Our healing services are well-attended, with Church members inviting family and friends. Numerous healing services have been conducted, with participants experiencing God in extraordinary ways.

The pastors have conducted various Bible studies to help strengthen the spiritual life of our members, covering topics such as "Exploring the Beatitudes", "Encountering the Holy Spirit", and others. The average attendance for these Wednesday Bible studies is about 25-35. In addition to the Bible studies, the Church holds monthly prayer meetings every first Friday of the month from 7-8pm.

Children's Sunday School attendance has also increased. It takes place simultaneously every Sunday during the adult services. A monthly youth meeting is also held at the Church.

EMMANUEL CITY CHURCH

REPORT OF THE TRUSTEES, continued for the year ended 31 December 2024

ACHIEVEMENTS AND PERFORMANCE, continued

Other church activities

The Church has organised several activities to support the growth and needs of our community:

1. In March, we conducted a 14-day fasting and prayer.
2. We hosted an Easter Conference in Reading, which 114 people attended.
3. A water baptism service was held, resulting in ten individuals being baptised and ten new converts in 2024.
4. In August, many Church members engaged in evangelism, sharing the gospel in the Elephant and Castle and Chinatown areas.

All these ministries and activities are made possible by the dedication of 30 to 35 volunteers from the congregation. Their commendable involvement spans various church events, and two additional volunteers assist the Senior Pastor with office work and church maintenance.

Leadership development

The Senior Pastor mentors key leaders regularly. Leadership training courses are conducted as and when needed through the Church's equipping department. Key leaders are also invited to attend a monthly leaders' meeting on Tuesday at the Church.

Nurturing new Christians

The Church conducts regular Bible courses throughout the year to facilitate the growth and maturity of new believers in their faith..

Church Connect Groups

The Church Connect Groups meet weekly in members' homes to build relationships, engage in evangelism, and foster spiritual formation. These groups are vital for Church growth and spiritual maturity, and there are ten connect groups spread across different areas of London.

Fellowship with other Christian churches

In February, the Pastor led 32 Church members to Barcelona, Spain, to participate in a European revival conference. In November, our Church, along with three other churches in Liverpool, conducted a revival meeting, with 15 members attending alongside our Pastor.

Mission outreach

To encourage Church members to fulfil the Great Commission, we invited various mission organisations to share their experiences in the field. The Church also provided financial support to these organisations.

Special events

Christmas is an excellent opportunity for outreach. This year, the English, Cantonese and Mandarin congregations came together to celebrate a Christmas event at the church. The event included a lunch fellowship after the service, with contributions from various members.

EMMANUEL CITY CHURCH

REPORT OF THE TRUSTEES, continued for the year ended 31 December 2024

ACHIEVEMENTS AND PERFORMANCE, continued

Future plans

1. We plan to continue to reach out to the local community.
2. We plan to raise up more leaders as the Church continues to grow.
3. We plan to employ one additional full-time pastoral worker.
4. We plan to work at our regular Sunday worship services to increase the number of worshippers, establishing a personal relationship with our Lord Jesus Christ.

FINANCIAL REVIEW

Financial overview

The results for the year are set out in the accounts which follow this report. The church had a net surplus for the year of £106,012 (year ended 31 December 2023 - £118,921). At 31 December 2024, unrestricted funds totalled £3,116,818 (31 Dec 2023 - £3,004,436); restricted funds totalled £11,291 (31 Dec 2023 - £17,661). The principal sources of income and related expenditure are shown in the Statement of Financial Activities.

Reserves policy

The policy of the trustees is to maintain sufficient liquid reserves to finance ongoing commitments such as rent and salaries, and to build sufficient reserves to enable the future development and expansion of the ministries of the church.

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the church and of its incoming resources and application of resources for that year. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles of the Charities Statement of Recommended Practice, 'Accounting and Reporting by Charities';
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the church will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the church, and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, and the provisions of the church trust deed. The trustees are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the church and financial information included on the church's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

EMMANUEL CITY CHURCH

**REPORT OF THE TRUSTEES, continued
for the year ended
31 December 2024**

Independent Examiner

A resolution to reappoint Andrew Geary of Geary Partnership as independent examiner of Emmanuel City Church will be put to the board of trustees.

Approved by the Board of Trustees and signed on their behalf by:



Chan Kwai Fong
Chairman of the Board of trustees

Date: 27/07/2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EMMANUEL CITY CHURCH

I report on the accounts of Emmanuel City Church for the year ended 31 December 2024, which are set out on pages 8 to 14.

Respective responsibilities of Trustees and Examiner

The church's Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility:

- to examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.


Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts. My report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in respect of the church in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Andrew Geary
Chartered Accountant

Geary Partnership
Chartered Accountants
159a Chase Side
Enfield
EN2 0PW

Date: 30 July 2025

EMMANUEL CITY CHURCH

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2024

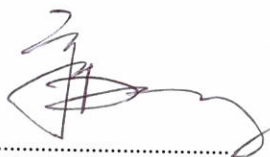
	Unrestricted funds £	Restricted funds £	Total funds Year ended 31 Dec 2024 £	Total funds Year ended 31 Dec 2023 £
INCOME AND EXPENDITURE				
Income from:				
Donations and Legacies:				
Tithes and other offerings	326,347	3,630	329,977	350,523
Investments:				
Bank interest receivable	8,240	-	8,240	4,050
Other	16,615	-	16,615	19,120
Total Income	351,202	3,630	354,832	373,693
Expenditure on:				
Charitable Activities (note 2)	(238,820)	(10,000)	(248,820)	(254,772)
Total Expenditure	(238,820)	(10,000)	(248,820)	(254,772)
Net Income	112,382	(6,370)	106,012	118,921
Transfers between Funds	-	-	-	-
Net Movement in Funds	112,382	(6,370)	106,012	118,921
RECONCILIATION OF FUNDS				
Net Movement in Funds, as shown above	112,382	(6,370)	106,012	118,921
Total Funds brought forward at 01 January 2024	3,004,436	17,661	3,022,097	2,903,176
Total Funds carried forward at 31 December 2024	3,116,818	11,291	3,128,109	3,022,097

EMMANUEL CITY CHURCH

BALANCE SHEET at 31 December 2024

	31 Dec 2024	31 Dec 2023
	£	£
Fixed assets		
Tangible Fixed Assets (note 3)	2,565,626	2,614,362
Current assets		
Stocks	1,000	1,000
Debtors (note 4)	17,672	23,700
Cash at Bank and in Hand	549,267	396,895
	-----	-----
Creditors: amounts falling due within one year	567,939	421,595
Creditors and Accrued Expenditure (note 5)	(5,456)	(13,860)
	-----	-----
Net current assets	562,483	407,735
	-----	-----
Net assets	3,128,109	3,022,097
	-----	-----
 Funds		
General Fund	3,116,818	3,004,436
Restricted Funds (note 6)	11,291	17,661
	-----	-----
	3,128,109	3,022,097
	-----	-----

Approved by the Board of Trustees on 27/07/2025 and signed on their behalf by:



.....
Chan Kwai Fong
Trustee



.....
Jimmy Hon Chung Kan
Trustee

EMMANUEL CITY CHURCH

NOTES TO THE ACCOUNTS

for the year ended

31 December 2024

1. Accounting Policies

a). Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (effective 1 January 2019).

b). Income recognition

Tithes and offerings are accounted for when received by the church. Other income is accounted for on an accruals basis as far as it is prudent to do so.

c). Recognition of expenditure and liabilities

Expenditure is recognised in the Statement of Financial Activities as it is incurred. Expenses incurred wholly in pursuance of the church's charitable activities, including salaries of pastoral staff, are classified as resources expended on Charitable Activities. Expenses incurred in meeting the ongoing requirements of statute and the church's constitution are classified as Governance Costs. Other management and administration costs are classified as Other Resources Expended.

Accrued expenditure has been taken up in the accounts at the financial year end.

d). Fixed assets, depreciation, and amortisation

Fixed assets are stated at cost less accumulated depreciation or amortisation.

Depreciation and amortisation is provided at the following annual rates, calculated to reduce the book value of the assets concerned to estimated residual value over their useful working lives:

Freehold premises – 2% on cost

Fixtures, fittings and equipment - 25% on cost

e). Stocks

Stocks consist of books held for resale and are valued at the lower of cost and net realisable value.

f). Pension contributions

The church makes regular contributions towards the personal pension plans of certain employees in compliance with the workplace pension regulations. Contributions are charged to staff costs as incurred. There were no outstanding contributions at the balance sheet date.

g). Taxation

As a registered charity, the church is generally exempt from income tax and capital gains tax, but not from value added tax. Irrecoverable value added tax is included in the cost of those items to which it relates.

EMMANUEL CITY CHURCH

NOTES TO THE ACCOUNTS, continued for the year ended 31 December 2024

1. Accounting Policies, continued

h). Funds structure

Unrestricted funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There is one restricted fund: the Mission and Relief Fund, set aside for the purposes described in note 6 to the accounts.

2. Expenditure on Charitable Activities

	Unrestricted funds £	Total Restricted funds £	Total funds Year ended 31 Dec 2024 £	Total funds Year ended 31 Dec 2023 £
a. Direct expenditure				
Mission and relief	-	10,000	10,000	11,000
Pastoral staff costs	127,078	-	127,078	136,168
Events and other activities	15,883	-	15,883	17,802
Gifts and honoraria	1,050	-	1,050	1,993
Training and resources	1,874	-	1,874	534
	145,885	10,000	155,885	167,497
b. Support costs				
Establishment overheads	10,975	-	10,975	9,461
Establishment staff costs	4,200	-	4,200	3,570
Other overheads	4,663	-	4,663	2,424
Depreciation and amortisation	70,997	-	70,997	69,770
	90,835	-	90,835	85,225
c. Governance Costs				
Accountancy fees	2,100	-	2,100	2,050
	2,100	-	2,100	2,050
Total	238,820	10,000	248,820	254,772

EMMANUEL CITY CHURCH

NOTES TO THE ACCOUNTS, continued for the year ended 31 December 2024

2. Expenditure on Charitable Activities, continued

	Year ended 31 Dec 2024	Year ended 31 Dec 2023
Staff		
The average number of employees during the year was:		
Management and administration of the Charity	4	4
	----	----
Number of staff for whom retirement benefits are accruing under money purchase pension schemes	2	2
	----	----
Staff Costs	£	£
Staff salaries	114,950	122,445
Employer's NI contributions	6,518	7,639
Pension contributions	9,810	9,654
	-----	-----
	131,278	139,738
	-----	-----

No employees earned £60,000 p.a. or more.

3. Tangible Fixed Assets

	Freehold premises £	Fixtures fittings and equipment £	Total £
Cost or valuation			
Balance at 01.01.2024	2,753,521	100,994	2,854,515
Additions	18,862	3,399	22,261
	-----	-----	-----
Balance at 31.12.2024	2,772,383	104,393	2,876,776
	-----	-----	-----
Depreciation			
Balance at 01.01.2024	169,178	70,975	240,153
Charge for the year	55,448	15,549	70,997
	-----	-----	-----
Balance at 31.12.2024	224,626	86,524	311,150
	-----	-----	-----
Net Book Value at 31.12.2024	2,547,757	17,869	2,565,626
	-----	-----	-----
Net Book Value at 31.12.2023	2,584,343	30,019	2,614,362
	-----	-----	-----

EMMANUEL CITY CHURCH

NOTES TO THE ACCOUNTS, continued for the year ended 31 December 2024

4.	Debtors	31 Dec 2024	31 Dec 2023
		£	£
	Gift Aid tax rebate receivable	12,076	14,329
	Other debtors, prepayments and accrued income	5,596	9,371
		-----	-----
		17,672	23,700
		-----	-----
5	Creditors: amounts falling due within one year	31 Dec 2024	31 Dec 2023
		£	£
	Accruals and deferred income	2,100	2,040
	Taxation and social security	2,617	4,053
	Other creditors	739	7,767
		-----	-----
		5,456	13,860
		-----	-----
6.	Restricted Funds	Mission And Relief Fund	Total Restricted Funds
		£	£
	Balance at 01.01.2024	17,661	17,661
	Incoming resources	3,630	3,630
	Outgoing resources	(10,000)	(10,000)
	Transfers (to)/from unrestricted funds	-	-
		-----	-----
	Balance at 31.12.2024	11,291	11,291
		-----	-----

The Mission and Relief Fund exists to provide funds for missionary activities and disaster and poverty relief.

7.	Analysis of net assets between funds	General Fund	Restricted Funds	Total
		£	£	£
	Tangible fixed assets	2,565,626	-	2,565,626
	Cash at bank and in hand	537,976	11,291	549,267
	Other net current assets/(liabilities)	13,216	-	13,216
		-----	-----	-----
		3,116,818	11,291	3,128,109
		-----	-----	-----

EMMANUEL CITY CHURCH

NOTES TO THE ACCOUNTS, continued for the year ended 31 December 2024

8. Transactions involving trustees and connected persons

1. During the year ended 31 December 2024, Rev Y K Sung, a former trustee, received remuneration including pension in the sum of £29,210 (2023 - £40,460) in his capacity as Senior Pastor.

2. During the year ended 31 December 2024, Mr J Y Sung, son of the former trustee Rev Y K Sung, received remuneration including pension of £46,462 (2023 - £43,969) as an employee of the church.

EMMANUEL CITY CHURCH

England & Wales - Charity number 1183070

Accounts

EMMANUEL CITY CHURCH
(formerly EMMANUEL CHINESE CHURCH)
(Charitable Incorporated Organisation)

FINANCIAL STATEMENTS
for the year ended
31 December 2023

Registered Charity No:

1183070

**EMMANUEL CITY CHURCH
(formerly EMMANUEL CHINESE CHURCH)**

**FINANCIAL STATEMENTS
for the year ended
31 December 2023**

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	Pages
Report of the Trustees	1-6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Accounts	10-14

EMMANUEL CITY CHURCH
(formerly EMMANUEL CHINESE CHURCH)

REPORT OF THE TRUSTEES
for the year ended
31 December 2023

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REFERENCE AND ADMINISTRATIVE DETAILS

Legal status

The church was granted registered charity status on 17 July 2007. Until 30 June 2019, its operations were governed by its trust deed adopted on 31 May 2007 (as amended on 5 December 2013). Its registered number was 1120103. On 1 July 2019 all assets and liabilities of the Church as previously constituted were transferred at book value to a Charitable Incorporated Organisation (CIO) registered on 23 April 2019 under registered number 1183070.

Change of name

On 22 November 2022 the church changed its name to Emmanuel City Church.

Trustees and leadership team

The following trustees served during the year and up to the date of this report:

Chairman:	Chan Kwai Fong (reappointed 23 April 2023)
Treasurer:	Mun Yee Yau
Secretary:	Jimmy Hon Chung Kan
Trustee:	Fuk Keung Kong (retired 5 January 2024)

The leadership team members are:

Pastor Yuen Kwan Sung (Senior Pastor)
Pastor Jonathan Yan Wing Sung
Pastor Chee Keung Cheong
Pastor Pui Yee Fong
Deacon Yau Leung Hung
Deaconess Chan Yuet Yee
Deaconess Choi Lin Tsen

Registered address, church office, and Sunday worship venue

Centenary Hall, Cottington Street, Kennington, London, SE11 4RZ

Independent Examiner of accounts

Andrew J Geary, Geary Partnership, Chartered Accountants, 159A Chase Side, Enfield, Middlesex, EN2 0PW

Bankers

Barclays Bank plc, 2 Victoria Street, Westminster, London, SW1H 0ND
HSBC Bank plc, 28 Borough High Street, Southwark, London, SE1 1YB

**EMMANUEL CITY CHURCH
(formerly EMMANUEL CHINESE CHURCH)**

**REPORT OF THE TRUSTEES, continued
for the year ended
31 December 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

The church is a registered charity. Until 30 June 2019, its operations were governed by its trust deed adopted on 31 May 2007 (as amended on 5 December 2013). Its registered number was 1120103. Since 1 July 2019 the church has operated as a Charitable Incorporated Organisation under a constitution approved on 23 April 2019. Its registered number is 1183070.

The church changed its name from Emmanuel Chinese Church to Emmanuel City Church on 22 November 2022.

The trustees are responsible for the management and administration of the church's property and funds.

The trustees of the church are appointed by the spiritual leadership team. The term of office of every trustee is three years and they may be re-appointed for further terms of office.

The trustee team sets and reviews staff salaries.

The trustee team holds regular meetings throughout the year to review all aspects of the church's activities.

The trustee team is aware of its responsibilities for risk assessments and is developing procedures for evaluating the risks associated with the church operating plan activities, and also reviewing annually all insurances and general safety, as well as the terms and conditions of employment of staff. The intention is to develop a comprehensive risk assessment policy which will ensure that all important risks are evaluated so that appropriate action can be taken to mitigate these risks where necessary. The trustee team has established procedures for safeguarding. All trustees and staff are required to be DBS (CRB) checked. The trustee team has also established procedures for General Data Protection Regulation (GDPR).

The staff team and church leaders meet regularly for prayer and implementation of the vision of the church.

The spiritual leadership team is responsible for setting the vision, values and direction of the church. The team consists of the Senior Pastor, who is the chairman, the deacons and pastors of the church. The Senior Pastor and his staff team are responsible for the day-to-day operations of the church.

Potential trustees will undergo training and will be initially invited to be an observer in the trustee meeting as part of their training. The spiritual leadership team will decide his or her suitability to serve in the trustee team.

New trustees are provided with a trustee welcome pack with information of the church and the trustee role in relation to governance and their responsibilities under charity law.

Apart from the trustees and spiritual leadership team, the church has three full time staff and one part-time staff. The Senior Pastor together with the pastoral team provides the pastoral care, visitation of church members, preaching, teaching, as well as the training of leaders.

OBJECTIVES AND ACTIVITIES

Objectives

The objectives of the Church are:

- to advance the Christian faith in accordance with the statement of beliefs in such ways and in such parts of the United Kingdom or the world as the trustees from time to time may think fit;

EMMANUEL CITY CHURCH
(formerly EMMANUEL CHINESE CHURCH)

REPORT OF THE TRUSTEES, continued
for the year ended
31 December 2023

OBJECTIVES AND ACTIVITIES, continued

Objectives, continued

- to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including the provision of counselling and support in such parts of the United Kingdom or the world as the trustees from time to time may think fit;
- to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the trust in such a way and in such part of the United Kingdom or the world as the trustees from time to time may think fit.

Principal activity

The principal activity of the church is to share the Christian faith for the benefit of the public. Church services are held at Centenary Hall, Cottington Street, Kennington, London, SE11 4RZ.

Vision statement

Emmanuel City Church is an apostolic, cell-based church, committed to obeying the Great Commandment and to fulfilling the Great Commission by motivating, equipping and empowering every member to be an effective minister of Jesus Christ.

Statement on public benefit

In deciding what activities the church should undertake during the year, the trustees have paid due regard to The Charity Commission's guidance on public benefit. The trustees consider that the objects for which the church was registered as a charity, and the activities during the year as described below, are for the public benefit.

ACHIEVEMENTS AND PERFORMANCE

Community

As part of fulfilling our goal to serve the community, the church at Centenary Hall, Cottington Street, London, SE11 4RZ is opened to the general public from Tuesday to Friday, 11am to 3pm as a walk-in centre. The church also provides a place for people to receive prayers.

At another level of impact, the church is part of a network of churches in the community. Our pastors meet with other pastors in the area for prayer and fellowship once a month. One of the achievements in 2023 was a joint combined Christmas carol service in December with Saint Anselm Church.

Church

2023 vision/emphasis

The church together with the Senior Pastor set out prayer as the main vision for 2023 with the emphasis on the importance of seeking God in prayer.

Church building refurbishment

The work of replacing the roof of the church building was started in January 2023 and completed in August 2023. Internally, the church hall was soundproofed at the same time.

**EMMANUEL CITY CHURCH
(formerly EMMANUEL CHINESE CHURCH)**

**REPORT OF THE TRUSTEES, continued
for the year ended
31 December 2023**

ACHIEVEMENTS AND PERFORMANCE, continued

Church, continued

Church meetings

All church events and services, including Sunday services, monthly prayer meetings, Bible classes and other special meetings were held in the church premises.

Our regular Sunday services which comprise three congregations attract approximately 160 people every Sunday. There has been an increase of new people in attendance in all three congregations since we moved to Kennington.

Our healing services are also well attended with church members inviting their family and friends. Numerous healing services were conducted with people experiencing God in extraordinary ways.

The pastors have conducted various Bible studies to help strengthen the members' spiritual growth. Among some of the topics covered were Discovering the New Testament, the Book of Acts, Basics on Preaching and others. Aside from Bible study, the church conducts prayer meetings every first Friday of the month from 7-8pm.

The Senior Pastor's wife helped to train the Sunday School teachers and teens ministry leaders. There was also an increase in the children's Sunday School attendance which is held simultaneously every Sunday during the adult services. A monthly Sunday youth meeting was started in April 2023.

Other church activities

As part of the church vision to meet and celebrate different members' growth and needs, the church has conducted the following activities.

Firstly, a 40-day Fasting and Prayer was conducted from February to March. Secondly, there was the Easter Conference in Reading with 121 people in attendance. And lastly, a water baptism service, where 10 people were baptized. There was a total of 18 new converts in 2023.

Meanwhile in September, there were four baby dedications and a house blessing. During the same period many church members went out to share the gospel with the local community in Elephant and Castle and Chinatown areas.

All these ministries and activities were made possible with the help of 35-40 volunteers from the congregation. Their involvement in all the church events and activities is commendable. We have two other volunteers who come in weekly to help the Senior Pastor with the office and building work.

Leadership development

The Senior Pastor mentors key leaders regularly and provides training through leadership courses. Key leaders are invited to attend weekly leaders' meetings held every Tuesday in church. A leadership day was organised to inspire and train about 40 leaders in September 2023.

Training new Christians

In training new believers to grow and become mature in faith, the church conducts various Bible courses throughout the year.

EMMANUEL CITY CHURCH
(formerly EMMANUEL CHINESE CHURCH)

REPORT OF THE TRUSTEES, continued
for the year ended
31 December 2023

ACHIEVEMENTS AND PERFORMANCE, continued

Church connect groups

The Church connect groups meet at members' homes every week and are for the purpose of building relationships, evangelism and spiritual formation. Connect groups are essential for church growth and Christian maturity. We have 12 connect groups in different parts of the London area.

Special events

Christmas time is always a good opportunity to reach out to people. The English, Cantonese and Mandarin congregations came together and celebrated the Christmas event in church, with a lunch fellowship after the service. The lunch was brought by various members of the congregations.

Future plans

We plan to continue to reach out to the local community.

The church plans to grow more leaders as the church continues to grow.

We plan to increase our regular Sunday service worshippers and to see an increase in the number of people establishing a personal relationship with our Lord Jesus Christ.

FINANCIAL REVIEW

Financial overview

The results for the year are set out in the accounts which follow this report.

The church had a net surplus for the year of £118,921 (year ended 31 December 2022 - £163,299). At 31 December 2023, unrestricted funds totalled £3,004,436 (31 Dec 2022 - £2,880,235); restricted funds totalled £17,661 (31 Dec 2022 - £22,941). The principal sources of income and related expenditure are shown in the Statement of Financial Activities.

Reserves policy

The policy of the trustees is to maintain sufficient liquid reserves to finance ongoing commitments such as rent and salaries, and to build sufficient reserves to enable the future development and expansion of the ministries of the church.

**EMMANUEL CITY CHURCH
(formerly EMMANUEL CHINESE CHURCH)**

**REPORT OF THE TRUSTEES, continued
for the year ended
31 December 2023**

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the church and of its incoming resources and application of resources for that year. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles of the Charities Statement of Recommended Practice, 'Accounting and Reporting by Charities';
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the church will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the church, and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, and the provisions of the church trust deed. The trustees are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the church and financial information included on the church's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.


Independent Examiner

A resolution to reappoint Andrew Geary of Geary Partnership as independent examiner of Emmanuel City Church will be put to the board of trustees.

Approved by the Board of Trustees and signed on their behalf by:


Chan Kwai Fong
Chairman of the Board of trustees

Date:



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EMMANUEL CITY CHURCH
(formerly EMMANUEL CHINESE CHURCH)**

I report on the accounts of Emmanuel City Church for the year ended 31 December 2023, which are set out on pages 8 to 14.

Respective responsibilities of Trustees and Examiner

The church's Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility:

- to examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

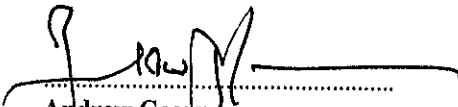
Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts. My report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in respect of the church in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Andrew Geary
Chartered Accountant

Geary Partnership
Chartered Accountants
159a Chase Side
Enfield
EN2 0PW

Date: 27 August 2024

EMMANUEL CITY CHURCH
(formerly EMMANUEL CHINESE CHURCH)

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended
31 December 2023

	Unrestricted funds £	Restricted funds £	Total funds Year ended 31 Dec 2023 £	Total funds Year ended 31 Dec 2022 £
INCOME AND EXPENDITURE				
Income from:				
Donations and Legacies:				
Tithes and other offerings	344,803	5,720	350,523	415,783
Investments:				
Bank interest receivable	4,050	-	4,050	284
Other	19,120	-	19,120	12,070
Total Income	<u>367,973</u>	<u>5,720</u>	<u>373,693</u>	<u>428,137</u>
Expenditure on:				
Charitable Activities (note 2)	(243,772)	(11,000)	(254,772)	(264,838)
Total Expenditure	<u>(243,772)</u>	<u>(11,000)</u>	<u>(254,772)</u>	<u>(264,838)</u>
Net Income	<u>124,201</u>	<u>(5,280)</u>	<u>118,921</u>	<u>163,299</u>
Transfers between Funds	-	-	-	-
Net Movement in Funds	<u>124,201</u>	<u>(5,280)</u>	<u>118,921</u>	<u>163,299</u>
RECONCILIATION OF FUNDS				
Net Movement in Funds, as shown above	124,201	(5,280)	118,921	163,299
Total Funds brought forward at 01 January 2023	<u>2,880,235</u>	<u>22,941</u>	<u>2,903,176</u>	<u>2,739,877</u>
Total Funds carried forward at 31 December 2023	<u>3,004,436</u>	<u>17,661</u>	<u>3,022,097</u>	<u>2,903,176</u>

EMMANUEL CITY CHURCH
(formerly EMMANUEL CHINESE CHURCH)

BALANCE SHEET
at 31 December 2023

	31 Dec 2023		31 Dec 2022	
	£	£	£	£
Fixed assets				
Tangible Fixed Assets (note 3)		2,614,362		2,602,231
Current assets				
Stocks		1,000		1,000
Debtors (note 4)		23,700		17,977
Cash at Bank and in Hand		396,895		309,894
		421,595		328,871
Creditors: amounts falling due within one year				
Creditors and Accrued Expenditure (note 5)		(13,860)		(27,926)
Net current assets		407,735		300,945
Net assets		3,022,097		2,903,176
 Funds				
General Fund		3,004,436		2,880,235
Restricted Funds (note 6)		17,661		22,941
		3,022,097		2,903,176

Approved by the Board of Trustees on 24/08/2024 and signed on their behalf by:



.....
Chan Kwai Fong
Trustee



.....
Jimmy Hon Chung Kan
Trustee

EMMANUEL CITY CHURCH
(formerly EMMANUEL CHINESE CHURCH)

NOTES TO THE ACCOUNTS
for the year ended
31 December 2023

1. Accounting Policies

a). Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (effective 1 January 2019).

b). Income recognition

Tithes and offerings are accounted for when received by the church. Other income is accounted for on an accruals basis as far as it is prudent to do so.

c). Recognition of expenditure and liabilities

Expenditure is recognised in the Statement of Financial Activities as it is incurred. Expenses incurred wholly in pursuance of the church's charitable activities, including salaries of pastoral staff, are classified as resources expended on Charitable Activities. Expenses incurred in meeting the ongoing requirements of statute and the church's constitution are classified as Governance Costs. Other management and administration costs are classified as Other Resources Expended.

Accrued expenditure has been taken up in the accounts at the financial year end.

d). Fixed assets, depreciation, and amortisation

Fixed assets are stated at cost less accumulated depreciation or amortisation.

Depreciation and amortisation is provided at the following annual rates, calculated to reduce the book value of the assets concerned to estimated residual value over their useful working lives:

Freehold premises – 2% on cost
Fixtures, fittings and equipment - 25% on cost

e). Stocks

Stocks consist of books held for resale and are valued at the lower of cost and net realisable value.

f). Pension contributions

The church makes regular contributions towards the personal pension plans of certain employees in compliance with the workplace pension regulations. Contributions are charged to staff costs as incurred. There were no outstanding contributions at the balance sheet date.

g). Taxation

As a registered charity, the church is generally exempt from income tax and capital gains tax, but not from value added tax. Irrecoverable value added tax is included in the cost of those items to which it relates.

EMMANUEL CITY CHURCH
(formerly EMMANUEL CHINESE CHURCH)

NOTES TO THE ACCOUNTS, continued
for the year ended
31 December 2023

1. Accounting Policies, continued

h). Funds structure

Unrestricted funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There are three restricted funds: the Development Fund, the Mission and Relief Fund, and the Theology Fund, set aside for the purposes described in note 6 to the accounts.

2. Expenditure on Charitable Activities

	Unrestricted funds £	Total Restricted funds £	Total funds Year ended 31 Dec 2023 £	Total funds Year ended 31 Dec 2022 £
a. Direct expenditure				
Mission and relief	-	11,000	11,000	4,230
Pastoral staff costs	136,168	-	136,168	109,602
Rent and rates and hire of halls	-	-	-	39,442
Events and other activities	17,802	-	17,802	11,427
Gifts and honoraria	1,993	-	1,993	1,450
Training and resources	534	-	534	4,583
	156,497	11,000	167,497	170,734
b. Support costs				
Establishment overheads	9,461	-	9,461	11,670
Establishment staff costs	3,570	-	3,570	1,400
Other overheads	2,424	-	2,424	6,493
Depreciation and amortisation	69,770	-	69,770	72,541
	85,225	-	85,225	92,104
c. Governance Costs				
Accountancy fees	2,050	-	2,050	2,000
	2,050	-	2,050	2,000
Total	243,772	11,000	254,772	264,838

EMMANUEL CITY CHURCH
(formerly EMMANUEL CHINESE CHURCH)

NOTES TO THE ACCOUNTS, continued
for the year ended
31 December 2023

2. Expenditure on Charitable Activities, continued

	Year ended 31 Dec 2023	Year ended 31 Dec 2022
Staff		
The average number of employees during the year was:		
Management and administration of the Charity	4	3
	----	----
Number of staff for whom retirement benefits are accruing under money purchase pension schemes	2	2
	----	----
Staff Costs	£	£
Staff salaries	122,445	100,399
Employer's NI contributions	7,639	2,109
Pension contributions	9,654	8,494
	-----	-----
	139,738	111,002
	-----	-----
No employees earned £60,000 p.a. or more.		

3. Tangible Fixed Assets

	Freehold premises £	Leasehold improvements £	Fixtures fittings and equipment £	Total £
Cost or valuation				
Balance at 01.01.2023	2,674,540	50,846	98,074	2,823,460
Additions	78,981	-	2,920	81,901
Disposals	-	(50,846)	-	(50,846)
	-----	-----	-----	-----
Balance at 31.12.2023	2,753,521	-	100,994	2,854,515
	-----	-----	-----	-----
Depreciation				
Balance at 01.01.2023	114,107	50,846	56,276	221,229
Charge for the year	55,071	-	14,699	69,770
Eliminated on disposals	-	(50,846)	-	(50,846)
	-----	-----	-----	-----
Balance at 31.12.2023	169,178	-	70,975	240,153
	-----	-----	-----	-----
Net Book Value at 31.12.2023	2,584,343	-	30,019	2,614,362
	-----	-----	-----	-----
Net Book Value at 31.12.2022	2,560,433	-	41,798	2,602,231
	-----	-----	-----	-----

EMMANUEL CITY CHURCH
(formerly EMMANUEL CHINESE CHURCH)

NOTES TO THE ACCOUNTS, continued
for the year ended
31 December 2023

4. Debtors

	31 Dec 2023	31 Dec 2022
	£	£
Gift Aid tax rebate receivable	14,329	10,266
Other debtors, prepayments and accrued income	9,371	7,711
	23,700	17,977

5 Creditors: amounts falling due within one year

	31 Dec 2023	31 Dec 2022
	£	£
Accruals and deferred income	2,040	15,615
Taxation and social security	4,053	8,190
Other creditors	7,767	4,121
	13,860	27,926

6. Restricted Funds

	Development	Mission	Theology	Total
	Fund	And	Fund	Restricted
	£	Relief	£	Funds
	£	Fund	£	£
Balance at 01.01.2023	-	22,941	-	22,941
Incoming resources	-	5,720	-	5,720
Outgoing resources	-	(11,000)	-	(11,000)
Transfers (to)/from unrestricted funds	-	-	-	-
	-	17,661	-	17,661
Balance at 31.12.2023	-	17,661	-	17,661

The Development Fund exists to provide for the future development of the church. It can be used for purchase and improvement of a building, training centre or worship places.

The Mission and Relief Fund exists to provide funds for missionary activities and disaster and poverty relief.

The Theology Fund exists to provide funds for the training and support of spiritual leaders at Bible colleges and elsewhere.

EMMANUEL CITY CHURCH
(formerly EMMANUEL CHINESE CHURCH)

NOTES TO THE ACCOUNTS, continued
for the year ended
31 December 2023

7. Analysis of net assets between funds

	General Fund £	Restricted Funds £	Total £
Tangible fixed assets	2,614,362	-	2,614,362
Cash at bank and in hand	379,234	17,661	396,895
Other net current assets/(liabilities)	10,840	-	10,840
	3,004,436	17,661	3,022,097

8. Transactions involving trustees and connected persons

1. During the year ended 31 December 2023, Rev Y K Sung, a former trustee, received remuneration including pension in the sum of £40,460 (2022 - £42,334) in his capacity as Senior Pastor.

2. During the year ended 31 December 2023, Mr J Y Sung, son of the former trustee Rev Y K Sung, received remuneration including pension of £43,969 (2022 - £41,088) as an employee of the church, and undertook Bible School studies at a cost to the church of £nil (2022 - £3,990).

EMMANUEL CITY CHURCH

England & Wales - Charity number 1183070

Accounts

**EMMANUEL CITY CHURCH
(formerly EMMANUEL CHINESE CHURCH)
(Charitable Incorporated Organisation)**

**FINANCIAL STATEMENTS
for the year ended
31 December 2022**

Registered Charity No:

1183070

**EMMANUEL CITY CHURCH
(formerly EMMANUEL CHINESE CHURCH)**

**FINANCIAL STATEMENTS
for the year ended
31 December 2022**

CONTENTS

	Pages
Report of the Trustees	1-6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Accounts	10-14

EMMANUEL CITY CHURCH
(formerly EMMANUEL CHINESE CHURCH)

REPORT OF THE TRUSTEES
for the year ended
31 December 2022

The trustees present their report together with the financial statements for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out on pages 10 and 11, and comply with the trust deed, applicable law and the Statement of Recommended Practice “Accounting and Reporting by Charities”.

REFERENCE AND ADMINISTRATIVE DETAILS

Legal status

The church was granted registered charity status on 17 July 2007. Until 30 June 2019, its operations were governed by its trust deed adopted on 31 May 2007 (as amended on 5 December 2013). Its registered number was 1120103. On 1 July 2019 all assets and liabilities of the Church as previously constituted were transferred at book value to a Charitable Incorporated Organisation (CIO) registered on 23 April 2019 under registered number 1183070.

Change of name

On 22 November 2022 the church changed its name to Emmanuel City Church.

Trustees and leadership team

The following trustees served during the period and up to the date of this report:

Senior Pastor: Reverend Yuen Kwan Sung (Chairman, retired 16 January 2022)
Chairman: Chan Kwai Fong (Chairman from 16 January 2022, reappointed 23 April 2023)
Treasurer: Mun Yee Yau
Secretary: Jimmy Hon Chung Kan (re-appointed 23 April 2022)
Trustee: Fuk Keung Kong

The leadership team members are:

Reverend Yuen Kwan Sung (Senior Pastor)
Pastor Jonathan Yan Wing Sung
Pastor Chee Keung Cheong
Pastor Pui Yee Fong
Deacon Yau Leung Hung
Deaconess Chan Yuet Yee
Deaconess Choi Lin Tsen

Registered address, church office, and Sunday worship venue

Centenary Hall, Cottington Street, Kennington, London, SE11 4RZ (from 17 July 2022)

Independent Examiner of accounts

Andrew J Geary, Geary Partnership, Chartered Accountants, 159A Chase Side, Enfield, Middlesex, EN2 0PW

Bankers

Barclays Bank plc, 2 Victoria Street, Westminster, London, SW1H 0ND
HSBC Bank plc, 28 Borough High Street, Southwark, London, SE1 1YB

EMMANUEL CITY CHURCH
(formerly EMMANUEL CHINESE CHURCH)

REPORT OF THE TRUSTEES, continued
for the year ended
31 December 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

The church is a registered charity. Until 30 June 2019, its operations were governed by its trust deed adopted on 31 May 2007 (as amended on 5 December 2013). Its registered number was 1120103. Since 1 July 2019 the church has operated as a Charitable Incorporated Organisation under a constitution approved on 23 April 2019. Its registered number is 1183070. On 1 July 2019 all assets, liabilities and activities of the church were transferred to the Charitable Incorporated Organisation.

The trustees are responsible for the management and administration of the church's property and funds.

The trustees of the church are appointed by the spiritual leadership team. The term of office of every trustee other than the Senior Pastor of the church is three years and they may be re-appointed for further terms of office.

The trustee team sets and reviews staff salaries.

The trustee team holds regular meetings throughout the year to review all aspects of the church's activities.

The trustee team is aware of its responsibilities for risk assessments and is developing procedures for evaluating the risks associated with the church operating plan activities, and also reviewing annually all insurances and general safety, as well as the terms and conditions of employment of staff. The intention is to develop a comprehensive risk assessment policy which will ensure that all important risks are evaluated so that appropriate action can be taken to mitigate these risks where necessary. The trustee team has established procedures for safeguarding. All trustees and staff are required to be DBS (CRB) checked. The trustee team has also established procedures for General Data Protection Regulation (GDPR). The trustee team also follows the guidelines in respect of the current situation regarding COVID-19 health and safety issues.

The staff team and church leaders meet regularly for prayer and implementation of the vision of the church.

The spiritual leadership team consists of the Senior Pastor, deaconess, and pastors of the church. The Senior Pastor is the chairman of the spiritual leadership team. Together they set the vision, values and direction of the church. The Senior Pastor and his staff team are responsible for the day-to-day operations of the church.

Potential trustees will undergo training and will be initially invited to be an observer in the trustee meeting as part of their training. The spiritual leadership team will decide his or her suitability to serve in the trustee team.

New trustees are provided with a trustee welcome pack with information of the church and the trustee role in relation to governance and their responsibilities under charity law.

The church employed three full time staff in the second half of the year. The staff team is headed by the Senior Pastor. The Senior Pastor and his pastoral team provide pastoral care, visitation, preaching, teaching and training to the church members.

OBJECTIVES AND ACTIVITIES

Objectives

The objectives of the Church are:

- to advance the Christian faith in accordance with the statement of beliefs in such ways and in such parts of the United Kingdom or the world as the trustees from time to time may think fit;

EMMANUEL CITY CHURCH
(formerly EMMANUEL CHINESE CHURCH)

REPORT OF THE TRUSTEES, continued
for the year ended
31 December 2022

OBJECTIVES AND ACTIVITIES, continued

Objectives, continued

- to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including the provision of counselling and support in such parts of the United Kingdom or the world as the trustees from time to time may think fit;
- to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the trust in such a way and in such part of the United Kingdom or the world as the trustees from time to time may think fit.

Principal activity

The principal activity of the church is to share the Christian faith for the benefit of the public. Church services are held at Centenary Hall, Cottington Street, Kennington, London, SE11 4RZ.

Vision statement

Emmanuel Chinese Church is an apostolic, cell-based church, committed to obeying the Great Commandment and to fulfilling the Great Commission by motivating, equipping and empowering every member to be an effective minister of Jesus Christ.

Statement on public benefit

In deciding what activities the church should undertake during the year, the trustees have paid due regard to The Charity Commission's guidance on public benefit. The trustees consider that the objects for which the church was registered as a charity, and the activities during the year as described below, are for the public benefit.

ACHIEVEMENTS AND PERFORMANCE

Community

To achieve our objectives, the church in Centenary Hall, Cottington Street, London, SE11 4RZ is open to the general public from Tuesday to Friday from 11am to 4pm as a walk-in centre. The church provides a place for people to receive prayer, and general help.

Our church also networks with local church pastors. Our pastor meets regularly once a month with other pastors in the Westminster area for fellowship and prayer together.

Church

The church carries out its activities in furtherance of its objects in the English, Cantonese and Mandarin languages. Since its inception the church has been called the "Emmanuel Chinese Church". The members and congregation of the church embrace the vision of being a multicultural church which encourages people of all nationalities to participate in the church. The members believe that calling the church "Emmanuel Chinese Church" discourages people who are not Chinese from joining the church. Therefore the members, in consultation with the congregation, have decided it is in the best interests of the church to change the name to "Emmanuel City Church". The change of name was approved by the Charity Commission on 22 November 2022.

**EMMANUEL CITY CHURCH
(formerly EMMANUEL CHINESE CHURCH)**

**REPORT OF THE TRUSTEES, continued
for the year ended
31 December 2022**

ACHIEVEMENTS AND PERFORMANCE, continued

Church, continued

The church together with the Senior Pastor set out the vision and direction of the church for the year 2022 and emphasised the importance of seeking God in prayer. The church organised the first week of the month for fasting and prayer until the end of the year.

The church acquired a church building in Kennington in 2020 and the refurbishment work began in September 2021 and completed in July 2022.

The church then moved from Gerrard Street, China Town to Centenary Hall, Cottington Street, Kennington in July 2022. We held our first church service at our new address on 17 July 2022, when all three congregations combined for its first opening dedication service.

A new pastoral staff Reverend Cheong joined the staff team in July 2022.

The church Sunday service, prayer meetings, Bible teaching classes and all other meetings are held in the church building. Our regular Sunday service (three congregations) attracts 150 people every Sunday.

Healing services are conducted once every two months. Church members invite their family and friends to come to the church for healing. Signs and wonders often happen during the healing services and people are experiencing God in an extraordinary way.

The pastors have been teaching various topics from the Bible to help the church to grow spiritually. In the second half of the year, the Pastor taught a course on spiritual formation.

The church organised prayer meetings every first Friday of the month from 7pm to 8pm.

Easter Good Friday meditation was held on 15 April 2022, where all three congregations came together to seek God and meditate on the cross of Jesus and the pattern of heaven. A total of 58 people attended the meeting.

We have between 35-40 volunteers involved in running the church, Sunday service, prayer meeting, cell group meeting, worship ministry, prayer ministry, visitation ministry, and caring for newcomers ministry.

12 people have come to faith in the year 2022. The church conducted two church members' family funeral services in 2022, and we had two weddings in 2022. The Pastor conducted a baptism service at one of the church member's home.

The children church started in September 2022. We have 12 people helping at the children's Sunday school.

Training leaders

The Senior Pastor mentors key leaders regularly as well as providing leadership courses. Key leaders are invited to attend the weekly Tuesday leader meeting in the church.

The church organised a leadership camp in August 2022. 31 people attended the camp.

The church also organised a health and safety training in November 2023 and had 13 people attend the training.

Training new Christians

Training new believers to become mature in faith, the church conducts various Bible courses to help these new Christians to grow and mature in faith. The church ran a regular Bible course throughout the year.

EMMANUEL CITY CHURCH
(formerly EMMANUEL CHINESE CHURCH)

REPORT OF THE TRUSTEES, continued
for the year ended
31 December 2022

ACHIEVEMENTS AND PERFORMANCE, continued

Cell (Connect) groups

We changed the “cell group” name to “connect group”. Connect groups meet at members’ homes every week. All connect groups are involved in evangelism and helping new Christians to grow in their faith. Connect groups exist to allow church members to develop deeper relationships with one another and get connected into a family where they can grow together. Connect groups are essential for a church to grow in maturity and in number.

Special events

Christmas time is always a good opportunity to reach out to people. The English, Cantonese and Mandarin congregations came together and celebrated the Christmas event at Tower Hotel in Tower Bridge and 240 people attended the celebration.

Future plans

We plan to continue to reach out to the local community.

The church plans to grow more leaders as the church continues to grow.

We plan to increase our regular Sunday service worshippers and to see an increase in the number of people establishing a personal relationship with our Lord Jesus Christ.

FINANCIAL REVIEW

Financial overview

The results for the year are set out in the accounts which follow this report.

The church had a net surplus for the year of £163,299 (year ended 31 December 2021 - £344,655). At 31 December 2022, unrestricted funds totalled £2,880,235 (31 Dec 2021 - £2,620,593); restricted funds totalled £22,941 (31 Dec 2021 - £119,284). The principal sources of income and related expenditure are shown in the Statement of Financial Activities.

Reserves policy

The policy of the trustees is to maintain sufficient liquid reserves to finance ongoing commitments such as rent and salaries, and to build sufficient reserves to enable the future development and expansion of the ministries of the church.

EMMANUEL CITY CHURCH
(formerly EMMANUEL CHINESE CHURCH)

REPORT OF THE TRUSTEES, continued
for the year ended
31 December 2022

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the church and of its incoming resources and application of resources for that year. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles of the Charities Statement of Recommended Practice, 'Accounting and Reporting by Charities';
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the church will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the church, and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, and the provisions of the church trust deed. The trustees are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the church and financial information included on the church's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Independent Examiner

A resolution to reappoint Andrew Geary of Geary Partnership as independent examiner of Emmanuel Chinese Church will be put to the board of trustees.

Approved by the Board of Trustees and signed on their behalf by:



Chan Kwai Fong
Chairman of the Board of trustees

Date: 25/06/2023

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EMMANUEL CITY CHURCH
(formerly EMMANUEL CHINESE CHURCH)**

I report on the accounts of Emmanuel City Church for the year ended 31 December 2022, which are set out on pages 8 to 14.

Respective responsibilities of Trustees and Examiner

The church's Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility:

- to examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts. My report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in respect of the church in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
Andrew Geary
Chartered Accountant

Geary Partnership
Chartered Accountants
159a Chase Side
Enfield
EN2 0PW

Date: 27 June 2023

EMMANUEL CITY CHURCH
(formerly EMMANUEL CHINESE CHURCH)

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended
31 December 2022

	Unrestricted funds £	Restricted funds £	Total funds Year ended 31 Dec 2022 £	Total funds Year ended 31 Dec 2021 £
INCOME AND EXPENDITURE				
Income from:				
Donations and Legacies:				
Tithes and other offerings	412,308	3,475	415,783	528,280
Investments:				
Bank interest receivable	284	-	284	53
Grants receivable	-	-	-	26,909
Other	12,070	-	12,070	555
Total Income	424,662	3,475	428,137	555,797
Expenditure on:				
Charitable Activities (note 2)	(256,618)	(8,220)	(264,838)	(211,142)
Total Expenditure	(256,618)	(8,220)	(264,838)	(211,142)
Net Income	168,044	(4,745)	163,299	344,655
Transfers between Funds	91,598	(91,598)	-	-
Net Movement in Funds	259,642	(96,343)	163,299	344,655
RECONCILIATION OF FUNDS				
Net Movement in Funds, as shown above	259,642	(96,343)	163,299	344,655
Total Funds brought forward at 01 January 2022	2,620,593	119,284	2,739,877	2,395,222
Total Funds carried forward at 31 December 2022	2,880,235	22,941	2,903,176	2,739,877

**EMMANUEL CITY CHURCH
(formerly EMMANUEL CHINESE CHURCH)**


**BALANCE SHEET
at 31 December 2022**

	31 Dec 2022	31 Dec 2021
	£	£
Fixed assets		
Tangible Fixed Assets (note 3)	2,602,231	1,879,502
Current assets		
Stocks	1,000	1,000
Debtors (note 4)	17,977	16,989
Cash at Bank and in Hand	309,894	890,323
	-----	-----
	328,871	908,312
Creditors: amounts falling due within one year		
Creditors and Accrued Expenditure (note 5)	(27,926)	(47,937)
	-----	-----
Net current assets	300,945	860,375
Net assets	----- 2,903,176 -----	----- 2,739,877 -----
 Funds		
General Fund	2,880,235	2,620,593
Restricted Funds (note 6)	22,941	119,284
	-----	-----
	2,903,176 -----	2,739,877 -----

Approved by the Board of Trustees on *25 June 2023* and signed on their behalf by:



.....
Chan Kwai Fong
Trustee



.....
Mun Yee Yau
Trustee

EMMANUEL CITY CHURCH
(formerly EMMANUEL CHINESE CHURCH)

NOTES TO THE ACCOUNTS
for the year ended
31 December 2022

1. Accounting Policies

a). Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (effective 1 January 2019).

b). Income recognition

Tithes and offerings are accounted for when received by the church. Other income is accounted for on an accruals basis as far as it is prudent to do so.

c). Recognition of expenditure and liabilities

Expenditure is recognised in the Statement of Financial Activities as it is incurred. Expenses incurred wholly in pursuance of the church's charitable activities, including salaries of pastoral staff, are classified as resources expended on Charitable Activities. Expenses incurred in meeting the ongoing requirements of statute and the church's constitution are classified as Governance Costs. Other management and administration costs are classified as Other Resources Expended.

Accrued expenditure has been taken up in the accounts at the financial year end.

d). Fixed assets, depreciation, and amortisation

Fixed assets are stated at cost less accumulated depreciation or amortisation.

Depreciation and amortisation is provided at the following annual rates, calculated to reduce the book value of the assets concerned to estimated residual value over their useful working lives:

Freehold premises – 2% on cost

Leasehold improvements – 10% on cost (over the period of the lease)

Fixtures, fittings and equipment - 25% on cost

e). Stocks

Stocks consist of books held for resale and are valued at the lower of cost and net realisable value.

f). Pension contributions

The church makes regular contributions towards the personal pension plans of certain employees in compliance with the workplace pension regulations. Contributions are charged to staff costs as incurred. There were no outstanding contributions at the balance sheet date.

g). Taxation

As a registered charity, the church is generally exempt from income tax and capital gains tax, but not from value added tax. Irrecoverable value added tax is included in the cost of those items to which it relates.

**EMMANUEL CITY CHURCH
(formerly EMMANUEL CHINESE CHURCH)**

**NOTES TO THE ACCOUNTS, continued
for the year ended
31 December 2022**

1. Accounting Policies, continued

h). Funds structure

Unrestricted funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There are three restricted funds: the Development Fund, the Mission and Relief Fund, and the Theology Fund, set aside for the purposes described in note 6 to the accounts.

2. Expenditure on Charitable Activities

	Unrestricted funds £	Total Restricted funds £	Total funds Year ended 31 Dec 2022 £	Total funds Year ended 31 Dec 2021 £
a. Direct expenditure				
Mission and relief	-	4,230	4,230	1,500
Pastoral staff costs	109,602	-	109,602	103,271
Rent and rates and hire of halls	39,442	-	39,442	47,192
Events and other activities	11,427	-	11,427	250
Gifts and honoraria	1,450	-	1,450	1,050
Training and resources	593	3,990	4,583	4,440
	----- 162,514	----- 8,220	----- 170,734	----- 157,703
b. Support costs				
Establishment overheads	11,670	-	11,670	4,065
Establishment staff costs	1,400	-	1,400	-
Other overheads	6,493	-	6,493	1,577
Depreciation and amortisation	72,541	-	72,541	45,877
	----- 92,104	----- -	----- 92,104	----- 51,519
c. Governance Costs				
Accountancy fees	2,000	-	2,000	1,920
	----- 2,000	----- -	----- 2,000	----- 1,920
Total	----- 256,618	----- 8,220	----- 264,838	----- 211,142

EMMANUEL CITY CHURCH
(formerly EMMANUEL CHINESE CHURCH)

NOTES TO THE ACCOUNTS, continued
for the year ended
31 December 2022

2. Expenditure on Charitable Activities, continued

	Year ended	Year ended
	31 Dec 2022	31 Dec 2021
Staff		
The average number of employees during the year was:		
Management and administration of the Charity	3	2
	----	----
Number of staff for whom retirement benefits are accruing under money purchase pension schemes	3	2
	----	----
Staff Costs	£	£
Staff salaries	100,399	86,283
Employer's NI contributions	2,109	8,964
Pension contributions	8,494	8,024
	-----	-----
	111,002	103,271
	-----	-----
No employees earned £60,000 p.a. or more.		

3. Tangible Fixed Assets

	Freehold premises	Leasehold improvements	Fixtures fittings and equipment	Total
	£	£	£	£
Cost or valuation				
Balance at 01.01.2022	1,934,703	50,846	42,641	2,028,190
Additions	739,837	-	55,433	795,270
	-----	-----	-----	-----
Balance at 31.12.2022	2,674,540	50,846	98,074	2,823,460
	-----	-----	-----	-----
Depreciation				
Balance at 01.01.2022	60,617	45,765	42,306	148,688
Charge for the year	53,490	5,081	13,970	72,541
	-----	-----	-----	-----
Balance at 31.12.2022	114,107	50,846	56,276	221,229
	-----	-----	-----	-----
Net Book Value at 31.12.2022	2,560,433	-	41,798	2,602,231
	-----	-----	-----	-----
Net Book Value at 31.12.2021	1,874,086	5,081	335	1,879,502
	-----	-----	-----	-----

4. Debtors

	31 Dec 2022	31 Dec 2021
	£	£
Gift Aid tax rebate receivable	10,266	16,268
Other debtors, prepayments and accrued income	7,711	721
	-----	-----
	17,977	16,989
	-----	-----

**EMMANUEL CITY CHURCH
(formerly EMMANUEL CHINESE CHURCH)**

**NOTES TO THE ACCOUNTS, continued
for the year ended
31 December 2022**

5. Creditors: amounts falling due within one year

	31 Dec 2022	31 Dec 2021
	£	£
Accruals and deferred income	15,615	41,785
Taxation and social security	8,190	6,098
Other creditors	4,121	54
	27,926	47,937

6. Restricted Funds

	Development Fund	Mission And Relief Fund	Theology Fund	Total Restricted Funds
	£	£	£	£
Balance at 01.01.2022	95,588	23,696	-	119,284
Incoming resources	-	3,475	-	3,475
Outgoing resources	-	(4,230)	(3,990)	(8,220)
Transfers (to)/from unrestricted funds	(95,588)	-	3,990	(91,598)
	-	22,941	-	22,941

The Development Fund exists to provide for the future development of the church. It can be used for purchase and improvement of a building, training centre or worship places.

The Mission and Relief Fund exists to provide funds for missionary activities and disaster and poverty relief.

The Theology Fund exists to provide funds for the training and support of spiritual leaders at Bible colleges and elsewhere.

7. Analysis of net assets between funds

	General Fund	Restricted Funds	Total
	£	£	£
Tangible fixed assets	2,602,231	-	2,602,231
Cash at bank and in hand	286,953	22,941	309,894
Other net current assets/(liabilities)	(8,949)	-	(8,949)
	2,880,235	22,941	2,903,176

EMMANUEL CITY CHURCH
(formerly EMMANUEL CHINESE CHURCH)

NOTES TO THE ACCOUNTS, continued
for the year ended
31 December 2022

8. Transactions involving trustees and connected persons

1. During the year ended 31 December 2022, Rev Y K Sung, a former trustee, received remuneration including pension in the sum of £42,334 (2021 - £40,060) in his capacity as Senior Pastor.

2. During the year ended 31 December 2022, Mr J Sung, son of the former trustee Rev Y K Sung, received remuneration including pension of £41,088 (2021 - £38,010) as an employee of the church, and undertook Bible School studies at a cost to the church of £3,990 (2021 - £4,440).

EMMANUEL CITY CHURCH

England & Wales - Charity number 1183070

Accounts

**EMMANUEL CHINESE CHURCH
(Charitable Incorporated Organisation)**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2021**

Registered Charity No:

1183070

EMMANUEL CHINESE CHURCH

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2021**

CONTENTS

	Pages
Report of the Trustees	1-6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Accounts	10-14

EMMANUEL CHINESE CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report together with the financial statements for the year ended 31 December 2021. The financial statements have been prepared in accordance with the accounting policies set out on pages 10 and 11, and comply with the trust deed, applicable law and the Statement of Recommended Practice "Accounting and Reporting by Charities".

REFERENCE AND ADMINISTRATIVE DETAILS

Legal status

The church was granted registered charity status on 17 July 2007. Until 30 June 2019, its operations were governed by its trust deed adopted on 31 May 2007 (as amended on 5 December 2013). Its registered number was 1120103. On 1 July 2019 all assets and liabilities of the Church as previously constituted were transferred at book value to a Charitable Incorporated Organisation (CIO) registered on 23 April 2019 under registered number 1183070.

Trustees and leadership team

The following trustees served during the period and up to the date of this report:

Chairman:	Reverend Yuen Kwan Sung (Senior Pastor) (retired 15 January 2022) Chan Kwai Fong (continuing as Trustee, Chairman from 15 January 2022)
Treasurer:	Mun Yee Yau
Secretary:	Jimmy Hon Chung Kan (re-appointed 23 April 2022)
Trustee:	Chan Kwai Fong
Trustee:	Fuk Keung Kong (appointed 5 January 2021)

The leadership team members are:

Reverend Yuen Kwan Sung (Senior Pastor)
Pastor Jonathan Yan Wing Sung
Pastor Stephanie Pui Yee Fong
Deaconess Chan Yuet Yee

Registered address and church office

29 Gerrard Street, 2nd Floor, Chinatown, London, W1D 6JW

Sunday and Tuesday worship venue

29 Gerrard Street, 2nd Floor, Chinatown, London, W1D 6JW
Centenary Hall, Cottington Street, Kennington, London, SE11 4RZ (from 17 July 2022)

Independent Examiner of accounts

Andrew J Geary, Geary Partnership, Chartered Accountants, 159A Chase Side, Enfield, Middlesex, EN2 0PW

Bankers

Barclays Bank plc, 2 Victoria Street, Westminster, London, SW1H 0ND.
HSBC Bank plc, 28 Borough High Street, Southwark, London, SE1 1YB.

EMMANUEL CHINESE CHURCH
REPORT OF THE TRUSTEES, continued
FOR THE YEAR ENDED
31 DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

The church is a registered charity. Until 30 June 2019, its operations were governed by its trust deed adopted on 31 May 2007 (as amended on 5 December 2013). Since 1 July 2019 the church has operated as a Charitable Incorporated Organisation under a constitution approved on 23 April 2019. Its registered number is 1183070. On 1 July 2019 all assets, liabilities and activities of the church were transferred to the Charitable Incorporated Organisation.

The trustees are responsible for the management and administration of the church's property and funds.

The trustees of the church are appointed by the spiritual leadership team. The term of office of every trustee other than the Senior Pastor of the church is three years and they may be re-appointed for further terms of office.

The trustee team sets and reviews staff salaries.

The trustee team holds regular meetings throughout the year to review all aspects of the church's activities.

The trustee team is aware of its responsibilities for risk assessments and is developing procedures for evaluating the risks associated with the church operating plan activities, and also reviewing annually all insurances and general safety, as well as the terms and conditions of employment of staff. The intention is to develop a comprehensive risk assessment policy which will ensure that all important risks are evaluated so that appropriate action can be taken to mitigate these risks where necessary. The trustee team has established procedures for safeguarding. All trustees and staff are required to be DBS (CRB) checked. The trustee team has also established procedures for General Data Protection Regulation (GDPR). The trustee team also follows the guidelines in respect of COVID-19 health and safety issues.

The staff team and church leaders meet regularly for prayer and implementation of the vision of the church.

The spiritual leadership team consists of the Senior Pastor, deaconess, and pastors of the church. The Senior Pastor is the chairman of the spiritual leadership team. Together they set the vision, values and direction of the church. The Senior Pastor and his staff team are responsible for the day-to-day operations of the church.

Potential trustees will undergo training and will be initially invited to be an observer in the trustee meeting as part of their training. The spiritual leadership team will decide his or her suitability to serve in the trustee team.

New trustees are provided with a trustee welcome pack with information of the church and the trustee role in relation to governance and their responsibilities under charity law.

The church employed three full time staff in the first half of the year and two in the latter half. The staff team is headed by the Senior Pastor. The Senior Pastor and his pastoral team provide pastoral care, visitation, preaching, teaching and training to the church members.

The ongoing Covid-19 situation continues to restrict the physical opening of the church, evangelism and home visits and other ministries, and to limit the work staff have been able to do. The staff team was on flexible furlough from November 2020 to July 2021. The situation continues to be monitored.

OBJECTIVES AND ACTIVITIES

Objectives

The objectives of the Church are:

- to advance the Christian faith in accordance with the statement of beliefs in such ways and in such parts of the United Kingdom or the world as the trustees from time to time may think fit;

EMMANUEL CHINESE CHURCH

REPORT OF THE TRUSTEES, continued FOR THE YEAR ENDED 31 DECEMBER 2021

OBJECTIVES AND ACTIVITIES, continued

Objectives, continued

- to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including the provision of counselling and support in such parts of the United Kingdom or the world as the trustees from time to time may think fit;
- to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the trust in such a way and in such part of the United Kingdom or the world as the trustees from time to time may think fit.

Principal activity

The principal activity of the church is to share the Christian faith for the benefit of the public.

Vision statement

Emmanuel Chinese Church is an apostolic, cell-based church, committed to obeying the Great Commandment and to fulfilling the Great Commission by motivating, equipping and empowering every member to be an effective minister of Jesus Christ.

Statement on public benefit

In deciding what activities the church should undertake during the year, the trustees have paid due regard to The Charity Commission's guidance on public benefit. The trustees consider that the objects for which the church was registered as a charity, and the activities during the year as described below, are for the public benefit.

ACHIEVEMENTS AND PERFORMANCE

Community

To achieve our objectives, the church in Gerrard Street, Chinatown has been open to the general public from Tuesday to Friday from 11am to 5pm as a walk-in centre. Due to the Covid-19 situation, the church has had to limit open days to the public. The church provides a place for people to enjoy community life, refreshments, and to receive prayer and general help. The church attracts many people from all walks of life including local communities, students, restaurant workers, tourists and passers-by.

The doors of the church are open for the community. The church has provided help to people who require assistance for emotional problems, family issues, gambling addiction and various other needs.

For the benefit of the local community and local restaurant workers, the church holds worship services every Sunday.

Due to the Covid-19 pandemic situation, the church is following the government Covid-19 health and safety guidelines. During the first half of the year the church was closed to the public and did not meet physically in the Chinatown venue. During this time, the church met online for Sunday services and prayer meetings. The church resumed physical meeting on 4 July 2021, as well as continuing with Zoom for Sunday services for those who cannot come to physical worship at the church.

Our church also networks with local church pastors. Our Senior Pastor meets regularly once a month with other pastors in the Westminster area for fellowship and prayer together.

EMMANUEL CHINESE CHURCH
REPORT OF THE TRUSTEES, continued
FOR THE YEAR ENDED
31 DECEMBER 2021

ACHIEVEMENTS AND PERFORMANCE, continued

Church

The church together with the Senior Pastor set out the vision and direction of the church for the year 2021 and emphasised the importance of seeking God in prayer. The church organised seven days of fasting and prayer from 1 to 14 February 2021.

The church acquired a church building in Kennington in 2020 and the refurbishment work began in September 2021 and is expected to be completed in July 2022.

The Mandarin congregation pastor resigned from the church on 31 May 2021. The church is seeking a pastoral worker to fill the role.

The church Sunday service, prayer meetings, Bible teaching classes and all other meetings are held online on zoom. Our regular Sunday service (three congregations) attracts 130 people every Sunday.

We have a healing service every two months. Through the healing service, church members invite their family and friends to come to the church for healing. During the second half of the year, the church has seen a breakthrough in church services, with signs and wonders happening during the worship services. People are experiencing God in an extraordinary way, and they can see the tangible touch of God.

The pastors have been teaching various topics from the Bible to help the church to grow spiritually. In the first half of the year, the Senior Pastor taught a course on the enemy of the soul, and during the second half taught on the book of Ephesians.

The church organised weekly Friday prayer meetings, the church praying together every Friday from 7.30 - 8.30 pm. Leadership meetings were also held once a month from June to November 2021 on Zoom.

Easter Good Friday meditation was held on 2 April 2021, where all three congregations came together to seek God and meditate on the cross of Jesus. We had 60 people attend the meeting.

We have between 35-40 volunteers involved in running the church, Sunday service, Tuesday service, prayer meeting, cell group meeting, worship ministry, prayer ministry, visitation ministry, and caring for newcomers ministry.

A baptism service was held on 28 August 2021 and eight people were baptised by the sprinkling of water, due to Covid-19 concerns. Ten people have come to faith in the year 2021. Four parents dedicated their babies to the Lord on 18 July 2021. The church conducted two church members' funeral services, and we had one wedding in 2021.

We have not changed the website since we first created it. In September 2021 the website was refreshed together with a new logo.

Training leaders

The Senior Pastor mentors key leaders regularly as well as providing leadership courses. Key leaders are invited to attend the weekly Wednesday leader meeting on Zoom.

Training new Christians

Training new believers to become mature in faith, the church conducts various Bible courses to help these new Christians to grow and mature in faith. The church ran a regular Bible course throughout the year during the week on Zoom.

EMMANUEL CHINESE CHURCH
REPORT OF THE TRUSTEES, continued
FOR THE YEAR ENDED
31 DECEMBER 2021

ACHIEVEMENTS AND PERFORMANCE, continued

Cell groups

Cell groups meet on Zoom every week. All cell groups are involved in evangelism and helping new Christians to grow in their faith. Cell groups exist to allow church members to develop deeper relationships with one another and get connected into a family where they can grow together. Cell groups are essential for a church to grow in maturity and in number.

During the first half of the year, due to the Covid-19 situation the church and cell groups were not able to meet physically in the Chinatown building and cell members encouraged their friends to attend the church and cell meetings on Zoom. However during the second half of 2021, church cell groups have resumed as before, meeting physically at different locations in Chinatown.

Special events

Christmas time is always a good opportunity to reach out to people. The Mandarin congregation organised a celebration at a Chinese restaurant in Chinatown, where thirty adults and five children were booked to attend the party but due to the ongoing uncertainty of the new variant the celebration was cancelled.

Future plans

We plan to continue to reach out to the local community and evangelise by planning activities which can be of benefit to the community.

The church plans to grow the staff team as the church continues to grow.

We plan to increase our regular Sunday service worshippers and to see an increase in the number of people establishing a personal relationship with our Lord Jesus Christ.

The church has acquired the church building in Kennington. We plan to use that building as our main church building and hold church services and other church activities there in the second half of 2022.

FINANCIAL REVIEW

Financial overview

The results for the year are set out in the accounts which follow this report.

The church had a net surplus for the year of £344,655 (year ended 31 December 2020 - £272,664). At 31 December 2021, unrestricted funds totalled £2,620,593 (31 Dec 2020 - £2,368,153); restricted funds totalled £119,284 (31 Dec 2020 - £27,069). The principal sources of income and related expenditure are shown in the Statement of Financial Activities.

Reserves policy

The policy of the trustees is to maintain sufficient liquid reserves to finance ongoing commitments such as rent and salaries, and to build sufficient reserves to enable the future development and expansion of the ministries of the church.

EMMANUEL CHINESE CHURCH
REPORT OF THE TRUSTEES, continued
FOR THE YEAR ENDED
31 DECEMBER 2021

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the church and of its incoming resources and application of resources for that year. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles of the Charities Statement of Recommended Practice, 'Accounting and Reporting by Charities';
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the church will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the church, and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, and the provisions of the church trust deed. The trustees are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the church and financial information included on the church's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Independent Examiner

A resolution to reappoint Andrew Geary of Geary Partnership as independent examiner of Emmanuel Chinese Church will be put to the board of trustees.

Approved by the Board of Trustees and signed on their behalf by:



Chan Kwai Fong
Chairman of the Board of trustees

Date:

23/06/2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EMMANUEL CHINESE CHURCH

I report on the accounts of Emmanuel Chinese Church for the year ended 31 December 2021, which are set out on pages 8 to 14.

Respective responsibilities of Trustees and Examiner

The church's Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility:

- to examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts. My report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in respect of the church in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
Andrew Geary
Chartered Accountant

Geary Partnership
Chartered Accountants
159a Chase Side
Enfield
EN2 0PW

Date: 29 June 2022

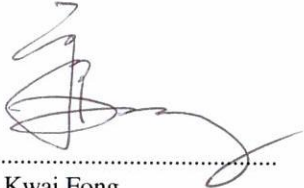
EMMANUEL CHINESE CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
31 DECEMBER 2021

	Unrestricted funds £	Restricted funds £	Total funds Year ended 31 Dec 2021 £	Total funds Year ended 31 Dec 2020 £
INCOME AND EXPENDITURE				
Income from:				
Donations and Legacies:				
Tithes and other offerings	251,824	276,456	528,280	448,356
Investments:				
Bank interest receivable	53	-	53	2,110
Grants receivable	26,909	-	26,909	33,859
Other	555	-	555	1,410
Total Income	279,341	276,456	555,797	485,735
Expenditure on:				
Charitable Activities (note 2)	(205,202)	(5,940)	(211,142)	(213,071)
Total Expenditure	(205,202)	(5,940)	(211,142)	(213,071)
Net Income	74,139	270,516	344,655	272,664
Transfers between Funds	178,301	(178,301)	-	-
Net Movement in Funds	252,440	92,215	344,655	272,664
RECONCILIATION OF FUNDS				
Net Movement in Funds, as shown above	252,440	92,215	344,655	272,664
Total Funds brought forward at 01 January 2021	2,368,153	27,069	2,395,222	2,122,558
Total Funds carried forward at 31 December 2021	2,620,593	119,284	2,739,877	2,395,222

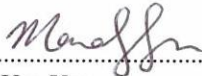
EMMANUEL CHINESE CHURCH
BALANCE SHEET AT 31 DECEMBER 2021

	31 Dec 2021		31 Dec 2020	
	£	£	£	£
Fixed assets				
Tangible Fixed Assets (note 3)		1,879,502		1,744,065
Current assets				
Stocks		1,000		1,000
Debtors (note 4)		16,989		19,027
Cash at Bank and in Hand		890,323		660,941
		908,312		680,968
Creditors: amounts falling due within one year				
Creditors and Accrued Expenditure (note 5)		(47,937)		(29,811)
		860,375		651,157
Net current assets				
		2,739,877		2,395,222
 Funds				
General Fund		2,620,593		2,368,153
Restricted Funds (note 6)		119,284		27,069
		2,739,877		2,395,222

Approved by the Board of Trustees on 23/06/2022 and signed on their behalf by:



.....
 Chan Kwai Fong
 Trustee



.....
 Mun Yee Yau
 Trustee

EMMANUEL CHINESE CHURCH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting Policies

a). Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (effective 1 January 2019).

b). Income recognition

Tithes and offerings are accounted for when received by the church. Other income is accounted for on an accruals basis as far as it is prudent to do so.

c). Recognition of expenditure and liabilities

Expenditure is recognised in the Statement of Financial Activities as it is incurred. Expenses incurred wholly in pursuance of the church's charitable activities, including salaries of pastoral staff, are classified as resources expended on Charitable Activities. Expenses incurred in meeting the ongoing requirements of statute and the church's constitution are classified as Governance Costs. Other management and administration costs are classified as Other Resources Expended.

Accrued expenditure has been taken up in the accounts at the financial year end.

d). Fixed assets, depreciation, and amortisation

Fixed assets are stated at cost less accumulated depreciation or amortisation.

Depreciation and amortisation is provided at the following annual rates, calculated to reduce the book value of the assets concerned to estimated residual value over their useful working lives:

- Freehold premises – 2% on cost
- Leasehold improvements – 10% on cost (over the period of the lease)
- Fixtures, fittings and equipment - 25% on cost

e). Stocks

Stocks consist of books held for resale and are valued at the lower of cost and net realisable value.

f). Pension contributions

The church makes regular contributions towards the personal pension plans of certain employees in compliance with the workplace pension regulations. Contributions are charged to staff costs as incurred. There were no outstanding contributions at the balance sheet date.

g). Taxation

As a registered charity, the church is generally exempt from income tax and capital gains tax, but not from value added tax. Irrecoverable value added tax is included in the cost of those items to which it relates.

EMMANUEL CHINESE CHURCH

NOTES TO THE ACCOUNTS, continued FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting Policies, continued

h). Funds structure

Unrestricted funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There are three restricted funds: the Development Fund, the Mission and Relief Fund, and the Theology Fund, set aside for the purposes described in note 6 to the accounts.

2. Expenditure on Charitable Activities

	Unrestricted funds £	Total Restricted funds £	Total funds Year ended 31 Dec 2021 £	Total funds Year ended 31 Dec 2020 £
a. Direct expenditure				
Mission and relief	-	1,500	1,500	1,000
Pastoral staff costs	103,271	-	103,271	122,019
Rent and rates and hire of halls	47,192	-	47,192	46,827
Events and other activities	250	-	250	193
Gifts and honoraria	1,050	-	1,050	1,100
Other expenditure	-	4,440	4,440	3,990
	151,763	5,940	157,703	175,129
b. Support costs				
Office overheads	5,642	-	5,642	6,767
Depreciation and amortisation	45,877	-	45,877	29,375
	51,519	-	51,519	36,142
c. Governance Costs				
Accountancy fees	1,920	-	1,920	1,800
	1,920	-	1,920	1,800
Total	205,202	5,940	211,142	213,071

EMMANUEL CHINESE CHURCH

NOTES TO THE ACCOUNTS, continued FOR THE YEAR ENDED 31 DECEMBER 2021

2. Expenditure on Charitable Activities, continued

	Year ended 31 Dec 2021	Year ended 31 Dec 2020
Staff		
The average number of employees during the year was:		
Management and administration of the Charity	2	3
	----	----
Number of staff for whom retirement benefits are accruing under money purchase pension schemes	2	2
	----	----
Staff Costs	£	£
Staff salaries	86,283	106,650
Employer's NI contributions	8,964	7,097
Pension contributions	8,024	8,272
	-----	-----
	103,271	122,019
	-----	-----

No employees earned £60,000 p.a. or more.

3. Tangible Fixed Assets

	Freehold premises £	Leasehold improvements £	Fixtures fittings and equipment £	Total £
Cost or valuation				
Balance at 01.01.2021	1,753,835	50,846	42,195	1,846,876
Additions	180,868	-	446	181,314
	-----	-----	-----	-----
Balance at 31.12.2021	1,934,703	50,846	42,641	2,028,190
	-----	-----	-----	-----
Depreciation				
Balance at 01.01.2021	21,923	40,680	40,208	102,811
Charge for the year	38,694	5,085	2,098	45,877
	-----	-----	-----	-----
Balance at 31.12.2021	60,617	45,765	42,306	148,688
	-----	-----	-----	-----
Net Book Value at 31.12.2021	1,874,086	5,081	335	1,879,502
	-----	-----	-----	-----
Net Book Value at 31.12.2020	1,731,912	10,166	1,987	1,744,065
	-----	-----	-----	-----

4. Debtors

	31 Dec 2021 £	31 Dec 2020 £
Gift Aid tax rebate receivable	16,268	18,497
Other debtors, prepayments and accrued income	721	530
	-----	-----
	16,989	19,027
	-----	-----

EMMANUEL CHINESE CHURCH
NOTES TO THE ACCOUNTS, continued
FOR THE YEAR ENDED
31 DECEMBER 2021

5. Creditors: amounts falling due within one year

	31 Dec 2021 £	31 Dec 2020 £
Accruals and deferred income	41,785	26,165
Taxation and social security	6,098	3,406
Other creditors	54	240
	----- 47,937	----- 29,811

6. Restricted Funds

	Development Fund £	Mission And Relief Fund £	Theology Fund £	Total Restricted Funds £
Balance at 01.01.2021	-	25,196	1,873	27,069
Incoming resources	276,456	-	-	276,456
Outgoing resources	-	(1,500)	(4,440)	(5,940)
Transfers (to)/from unrestricted funds	(180,868)	-	2,567	(178,301)
Balance at 31.12.2021	----- 95,588	----- 23,696	----- -	----- 119,284

The Development Fund exists to provide for the future development of the church. It can be used for purchase and improvement of a building, training centre or worship places.

The Mission and Relief Fund exists to provide funds for missionary activities and disaster and poverty relief.

The Theology Fund exists to provide funds for the training and support of spiritual leaders at Bible colleges and elsewhere.

7. Analysis of net assets between funds

	General Fund £	Restricted Funds £	Total £
Tangible fixed assets	1,783,914	95,588	1,879,502
Cash at bank and in hand	866,627	23,696	890,323
Other net current assets/(liabilities)	(29,948)	-	(29,948)
	----- 2,620,593	----- 119,284	----- 2,739,877

EMMANUEL CHINESE CHURCH

NOTES TO THE ACCOUNTS, continued FOR THE YEAR ENDED 31 DECEMBER 2021

8. Operating lease commitments

At the balance sheet date, the Church had commitments to make payments during the following year in respect of non-cancellable operating leases:

	31 Dec 2021	31 Dec 2020
	£	£
On leases which expire:		
Within one to five years of the balance sheet date	62,000	62,000
	-----	-----

9. Transactions involving trustees and connected persons

1. During the year ended 31 December 2021, Rev Y K Sung, a trustee, received remuneration including pension in the sum of £40,060 (2020 - £39,690) in his capacity as Senior Pastor.

2. During the year ended 31 December 2021, Mr J Sung, son of the trustee Rev Y K Sung, received remuneration including pension of £38,010 (2020 - £37,616) as an employee of the church, and undertook Bible School studies at a cost to the church of £4,440 (2020 - £3,990).

EMMANUEL CITY CHURCH

England & Wales - Charity number 1183070

Accounts

**EMMANUEL CHINESE CHURCH
(Charitable Incorporated Organisation)**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2020**

Registered Charity No:

1183070

EMMANUEL CHINESE CHURCH

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2020**

CONTENTS

	Pages
Report of the Trustees	1-6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Accounts	10-14

EMMANUEL CHINESE CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report together with the financial statements for the year ended 31 December 2020. The financial statements have been prepared in accordance with the accounting policies set out on pages 10 and 11, and comply with the trust deed, applicable law and the Statement of Recommended Practice “Accounting and Reporting by Charities”.

REFERENCE AND ADMINISTRATIVE DETAILS

Legal status

The church was granted registered charity status on 17 July 2007. Until 30 June 2019, its operations were governed by its trust deed adopted on 31 May 2007 (as amended on 5 December 2013). Its registered number was 1120103. On 1 July 2019 all assets and liabilities of the Church as previously constituted were transferred at book value to a Charitable Incorporated Organisation (CIO) registered on 23 April 2019 under registered number 1183070.

Trustees and leadership team

The following trustees served during the period and up to the date of this report:

Chairman:	Reverend Yuen Kwan Sung (Senior Pastor)
Treasurer:	Mun Yee Yau
Secretary:	Jimmy Hon Chung Kan
Trustee:	Dennis Chan Kwai Fong
Trustee:	Fuk Keung Kong (retired 23 April 2020, reappointed 5 January 2021)

The leadership team members are:

Reverend Yuen Kwan Sung (Senior Pastor)
Pastor Jonathan Yan Wing Sung
Pastor Stephanie Pui Yee Fong
Deaconess Chan Yuet Yee

Registered address and church office

29 Gerrard Street, 2nd Floor, Chinatown, London, W1D 6JW

Sunday and Tuesday worship venue

29 Gerrard Street, 2nd Floor, Chinatown, London, W1D 6JW

Independent Examiner of accounts

Andrew J Geary, Geary Partnership, Chartered Accountants, 159A Chase Side, Enfield, Middlesex, EN2 0PW

Bankers

Barclays Bank plc, 2 Victoria Street, Westminster, London, SW1H 0ND.
HSBC Bank plc, 28 Borough High Street, Southwark, London, SE1 1YB.

EMMANUEL CHINESE CHURCH

REPORT OF THE TRUSTEES, continued FOR THE YEAR ENDED 31 DECEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

The church is a registered charity. Until 30 June 2019, its operations were governed by its trust deed adopted on 31 May 2007 (as amended on 5 December 2013). Since 1 July 2019 the church has operated as a Charitable Incorporated Organisation under a constitution approved on 23 April 2019. Its registered number is 1183070. On 1 July 2019 all assets, liabilities and activities of the church were transferred to the Charitable Incorporated Organisation.

The trustees are responsible for the management and administration of the church's property and funds.

The trustees of the church are appointed by the spiritual leadership team. The term of office of every trustee other than the Senior Pastor of the church is three years and they may be re-appointed for further terms of office.

The trustee team sets and reviews staff salaries.

The trustee team holds regular meetings throughout the year to review all aspects of the church's activities.

The trustee team is aware of its responsibilities for risk assessments and is developing procedures for evaluating the risks associated with the church operating plan activities, and also reviewing annually all insurances and general safety, as well as the terms and conditions of employment of staff. The intention is to develop a comprehensive risk assessment policy which will ensure that all important risks are evaluated so that appropriate action can be taken to mitigate these risks where necessary. The trustee team has established procedures for child protection. All trustees and staff are required to be DBS (CRB) checked. The trustee team has also established procedures for General Data Protection Regulation (GDPR). The trustee team also follows the guidelines in respect of the current COVID-19 health and safety issues.

The staff team and church leaders meet regularly for prayer and implementation of the vision of the church.

The spiritual leadership team consists of the Senior Pastor, deaconess, and pastors of the church. The Senior Pastor is the chairman of the spiritual leadership team. Together they set the vision, value and direction of the church. The Senior Pastor and his staff team are responsible for the day-to-day operations of the church.

Potential trustees will undergo training and will be initially invited to be an observer in the trustee meeting as part of their training. The leadership team will decide his or her suitability to serve in the trustee team.

New trustees are provided with a trustee welcome pack with information of the church and the trustee role in relation to governance and their responsibilities under charity law.

The church employs three full time staff. The staff team is headed by the Senior Pastor. The Senior Pastor and his pastoral team provide pastoral care, visitation, preaching, teaching and training to the church members.

The ongoing COVID-19 situation is restricting the physical opening of the church and restricting evangelism and home visits and other ministries, and limiting the work staff have been able to do. As such the staff team has been on flexible furlough since 1 November 2020. This situation continues to be monitored.

OBJECTIVES AND ACTIVITIES

Objectives

The objectives of the Church are:

- to advance the Christian faith in accordance with the statement of beliefs in such ways and in such parts of the United Kingdom or the world as the trustees from time to time may think fit;

EMMANUEL CHINESE CHURCH

REPORT OF THE TRUSTEES, continued FOR THE YEAR ENDED 31 DECEMBER 2020

OBJECTIVES AND ACTIVITIES, continued

Objectives, continued

- to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including the provision of counselling and support in such parts of the United Kingdom or the world as the trustees from time to time may think fit;
- to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the trust in such a way and in such part of the United Kingdom or the world as the trustees from time to time may think fit.

Principal activity

The principal activity of the church is to share the Christian faith for the benefit of the public. Church services are held at 29 Gerrard Street, 2nd Floor, London, W1D 6JW.

Vision statement

Emmanuel Chinese Church is an apostolic, cell-based church, committed to obeying the Great Commandment and to fulfilling the Great Commission by motivating, equipping and empowering every member to be an effective minister of Jesus Christ.

Statement on public benefit

In deciding what activities the church should undertake during the period, the trustees have paid due regard to The Charity Commission's guidance on public benefit. The trustees consider that the objects for which the church was registered as a charity, and the activities during the period as described below, are for the public benefit.

ACHIEVEMENTS AND PERFORMANCE

Community

To achieve our objectives, the church in Gerrard Street, Chinatown is opened to the general public from Tuesday to Friday from 11am to 5pm as a walk-in centre. The church provides a free service to the public and a place for people to enjoy community life, refreshments and recreational activities, and to receive prayer, and general help. The church attracts many people from all walks of life including local communities, students, restaurant workers, tourists and passers-by.

The doors of the church are open for the community. The church has provided help to many people who require assistance for emotional problems, family issues, gambling addiction and various other needs. The church help them by offering prayers and providing practical help such as help in translation from Chinese language to English, etc.

For the benefit of the local community and local restaurant workers, the church holds worship services every Tuesday and Sunday. The Tuesday service caters especially for local restaurant workers who are unable to come on Sunday due to work commitments. The church has many who work in restaurants attend the service.

Due to the COVID-19 pandemic situation, the church is following the government COVID-19 health and safety guidelines, and since 23 March 2020 the church has been closed to the public and has not met physically in the Chinatown venue. During this time, the church has been meeting online for Sunday services and prayer meetings.

EMMANUEL CHINESE CHURCH

REPORT OF THE TRUSTEES, continued FOR THE YEAR ENDED 31 DECEMBER 2020

ACHIEVEMENTS AND PERFORMANCE, continued

Church

The church together with the Senior Pastor set out the vision and direction of the church for the year 2020 and emphasised the importance of seeking God in prayer. The church organised a 40 days period of fasting and praying from 2 February 2020 to 13 March 2020.

The church has for some time been looking to purchase their own property, a bigger venue to accommodate church growth. By the grace of God, a building was sought at the conclusion of a period of corporate prayer and fasting. The leaders and members of the church agreed to purchase the building and provided the funds towards the purchase of the property. The church acquired a church building in Kennington for a sum of £1,695,000 on 28 May 2020.

The church Sunday service, prayer meetings, bible teaching classes and all other meetings are held online on zoom. Our regular Sunday service (three congregations) attracts 180 people every Sunday.

The church organised special prayer meetings for COVID-19 in the month of March 2020, where the church encouraged people to pray for 15 minutes every Friday.

The church organised weekly Friday prayer meetings, starting from the month of May 2020. The church prayed together every Friday from 7.30 - 8.30 pm.

Easter Good Friday meditation was held on 10 April 2020, where all three congregations came together to seek God and meditate on the cross of Jesus. We had 85 people attend the meeting.

We have between 60-65 volunteers involved in running the church, Sunday service, Tuesday service, prayer meeting, cell group meeting, worship ministry, prayer ministry, visitation ministry, and caring for newcomers ministry.

Training leaders

The Senior Pastor mentors key leaders and cell group leaders regularly as well as providing leadership courses. Key leaders are invited to attend the weekly Wednesday leader meeting on zoom.

Training new Christians

Training new believers to become mature in faith, the church conducts various Bible courses to help these new Christians to grow and mature in faith. The church ran a regular Bible course throughout the year on alternate Saturdays.

Cell groups

Cell groups meet on zoom every week. All cell groups are involved in evangelism and helping new Christians to grow in their faith. Cell groups exist to allow church members to develop deeper relationships with one another and get connected into a family where they can grow together. Cell groups are essential for a church to grow in maturity and in number.

Due to the COVID-19 situation the church and cell groups have not been able to meet in the Chinatown building and cell members have encouraged their friends to attend the church and cell meetings on zoom. Through their efforts to invite people to come, we have seen some visitors come to our church zoom meeting.

Baptisms

There have been no baptisms in the year 2020 due to COVID health and safety considerations.

EMMANUEL CHINESE CHURCH
REPORT OF THE TRUSTEES, continued
FOR THE YEAR ENDED
31 DECEMBER 2020

ACHIEVEMENTS AND PERFORMANCE, continued

Salvation

15 people have come to faith in the year 2020.

Special events

For Christmas celebrations, all three congregations held their own celebrations across the month of December on zoom.

We had 60 people attend our thanksgiving service on 31 December 2020 on zoom.

Future plans

We plan to continue to reach out to the local community and evangelise by planning activities which can be of benefit to the community.

We plan to increase our regular Sunday service worshippers and to see an increase in the number of people establishing a personal relationship with our Lord Jesus Christ.

The church has acquired the church building in Kennington. We plan to use that building as our main church building and reach out to people in that area, and we plan to hold church services and other church activities there.

FINANCIAL REVIEW

Financial overview

The results for the year are set out in the accounts which follow this report.

The church had a net surplus for the year of £272,664 (6 months ended 31 December 2019 - £144,008). At 31 December 2020, unrestricted funds totalled £2,368,153 (31 Dec 2019 - £841,898); restricted funds totalled £27,069 (31 Dec 2019 - £1,280,660). The principal sources of income and related expenditure are shown in the Statement of Financial Activities.

Reserves policy

The policy of the trustees is to maintain sufficient liquid reserves to finance ongoing commitments such as rent and salaries, and to build sufficient reserves to enable the future development and expansion of the ministries of the church.

EMMANUEL CHINESE CHURCH

REPORT OF THE TRUSTEES, continued FOR THE YEAR ENDED 31 DECEMBER 2020

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the church and of its incoming resources and application of resources for that year. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles of the Charities Statement of Recommended Practice, 'Accounting and Reporting by Charities';
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the church will continue in operation.


The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the church, and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, and the provisions of the church trust deed. The trustees are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the church and financial information included on the church's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Independent Examiner

A resolution to reappoint Andrew Geary of Geary Partnership as independent examiner of Emmanuel Chinese Church will be put to the board of trustees.

Approved by the Board of Trustees and signed on their behalf by:


Rev Y K Sung
Chairman of the Board of Trustees

Date: 27-06-2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EMMANUEL CHINESE CHURCH

I report on the accounts of Emmanuel Chinese Church for the year ended 31 December 2020, which are set out on pages 8 to 14.

Respective responsibilities of Trustees and Examiner

The church's Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility:

- to examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

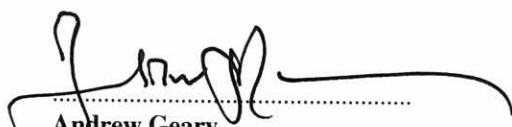
Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts. My report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in respect of the church in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
Andrew Geary
Chartered Accountant

Geary Partnership
Chartered Accountants
159a Chase Side
Enfield
EN2 0PW

Date: 29 June 2021
.....

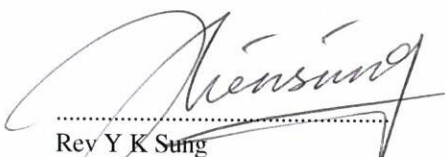
EMMANUEL CHINESE CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
31 DECEMBER 2020

	Unrestricted funds £	Restricted funds £	Total funds Year ended 31 Dec 2020 £	Total funds 6 months to 31 Dec 2019 £
INCOME AND EXPENDITURE				
Income from:				
Donations and Legacies:				
Tithes and other offerings	448,356	-	448,356	251,253
Investments:				
Bank interest receivable	804	1,306	2,110	2,425
Grants receivable	33,859	-	33,859	-
Other	1,410	-	1,410	540
Total Income	484,429	1,306	485,735	254,218
Expenditure on:				
Charitable Activities (note 2)	(208,081)	(4,990)	(213,071)	(110,210)
Total Expenditure	(208,081)	(4,990)	(213,071)	(110,210)
Net Income	276,348	(3,684)	272,664	144,008
Transfers between Funds	1,249,907	(1,249,907)	-	-
Net Movement in Funds	1,526,255	(1,253,591)	272,664	144,008
RECONCILIATION OF FUNDS				
Net Movement in Funds, as shown above	1,526,255	(1,253,591)	272,664	144,008
Total Funds brought forward at 01 January 2020	841,898	1,280,660	2,122,558	1,978,550
Total Funds carried forward at 31 December 2020	2,368,153	27,069	2,395,222	2,122,558

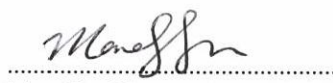
EMMANUEL CHINESE CHURCH
BALANCE SHEET AT 31 DECEMBER 2020

	31 Dec 2020	31 Dec 2019
	£	£
Fixed assets		
Tangible Fixed Assets (note 3)	1,744,065	19,605
Current assets		
Stocks	1,000	1,000
Debtors (note 4)	19,027	38,747
Cash at Bank and in Hand	660,941	2,069,039
	-----	-----
	680,968	2,108,786
Creditors: amounts falling due within one year		
Creditors and Accrued Expenditure (note 5)	(29,811)	(5,833)
	-----	-----
Net current assets	651,157	2,102,953
	-----	-----
Net assets	2,395,222	2,122,558
	-----	-----
 Funds		
General Fund	2,368,153	841,898
Restricted Funds (note 6)	27,069	1,280,660
	-----	-----
	2,395,222	2,122,558
	-----	-----

Approved by the Board of Trustees on 27-06-2021 and signed on their behalf by:



.....
 Rev Y K Sung
 Trustee



.....
 Mun Yee Yau
 Trustee

EMMANUEL CHINESE CHURCH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting Policies

a). Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (effective 1 January 2019).

b). Income recognition

Tithes and offerings are accounted for when received by the church. Other income is accounted for on an accruals basis as far as it is prudent to do so.

c). Recognition of expenditure and liabilities

Expenditure is recognised in the Statement of Financial Activities as it is incurred. Expenses incurred wholly in pursuance of the church's charitable activities, including salaries of pastoral staff, are classified as resources expended on Charitable Activities. Expenses incurred in meeting the ongoing requirements of statute and the church's constitution are classified as Governance Costs. Other management and administration costs are classified as Other Resources Expended.

Accrued expenditure has been taken up in the accounts at the financial year end.

d). Fixed assets, depreciation, and amortisation

Fixed assets are stated at cost less accumulated depreciation or amortisation.

Depreciation and amortisation is provided at the following annual rates, calculated to reduce the book value of the assets concerned to estimated residual value over their useful working lives:

- Freehold premises – 2% on cost
- Leasehold improvements – 10% on cost (over the period of the lease)
- Fixtures, fittings and equipment - 25% on cost

e). Stocks

Stocks consist of books held for resale and are valued at the lower of cost and net realisable value.

f). Pension contributions

The church makes regular contributions towards the personal pension plans of certain employees in compliance with the workplace pension regulations. Contributions are charged to staff costs as incurred. There were no outstanding contributions at the balance sheet date.

g). Taxation

As a registered charity, the church is generally exempt from income tax and capital gains tax, but not from value added tax. Irrecoverable value added tax is included in the cost of those items to which it relates.

EMMANUEL CHINESE CHURCH

NOTES TO THE ACCOUNTS, continued FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting Policies, continued

h). Funds structure

Unrestricted funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There are three restricted funds: the Development Fund, the Mission and Relief Fund, and the Theology Fund, set aside for the purposes described in note 7 to the accounts.

2. Expenditure on Charitable Activities

	Unrestricted funds £	Total Restricted funds £	Total funds Year ended 31 Dec 2020 £	Total funds 6 months to 31 Dec 2019 £
a. Direct expenditure				
Mission and relief	-	1,000	1,000	-
Pastoral staff costs	122,019	-	122,019	60,636
Rent and rates and hire of halls	46,827	-	46,827	32,644
Events and other activities	193	-	193	133
Gifts and honoraria	1,100	-	1,100	2,250
Other expenditure	-	3,990	3,990	4,409
	170,139	4,990	175,129	100,072
b. Support costs				
Office overheads	6,767	-	6,767	4,335
Depreciation and amortisation	29,375	-	29,375	4,003
	36,142	-	36,142	8,338
c. Governance Costs				
Accountancy fees	1,800	-	1,800	1,800
	1,800	-	1,800	1,800
Total	208,081	4,990	213,071	110,210

EMMANUEL CHINESE CHURCH

NOTES TO THE ACCOUNTS, continued FOR THE YEAR ENDED 31 DECEMBER 2020

2. Expenditure on Charitable Activities, continued

	Year ended 31 Dec 2020	6 months to 31 Dec 2019
Staff		
The average number of employees during the year was:		
Management and administration of the Charity	3	3
	----	----
Number of staff for whom retirement benefits are accruing under money purchase pension schemes	2	2
	----	----
Staff Costs	£	£
Staff salaries	106,650	52,199
Employer's NI contributions	7,097	4,602
Pension contributions	8,272	3,835
	-----	-----
	122,019	60,636
	-----	-----

No employees earned £60,000 p.a. or more.

3. Tangible Fixed Assets

	Freehold premises £	Leasehold improvements £	Fixtures fittings and equipment £	Total £
Cost or valuation				
Balance at 01.01.2020	-	50,846	42,195	93,041
Additions	1,753,835	-	-	1,753,835
	-----	-----	-----	-----
Balance at 31.12.2020	1,753,835	50,846	42,195	1,846,876
	-----	-----	-----	-----
Depreciation				
Balance at 01.01.2020	-	35,595	37,841	73,436
Charge for the year	21,923	5,085	2,367	29,375
	-----	-----	-----	-----
Balance at 31.12.2020	21,923	40,680	40,208	102,811
	-----	-----	-----	-----
Net Book Value at 31.12.2020	1,731,912	10,166	1,987	1,744,065
	-----	-----	-----	-----
Net Book Value at 31.12.2019	-	15,251	4,354	19,605
	-----	-----	-----	-----

4. Debtors

	31 Dec 2020 £	31 Dec 2019 £
Gift Aid tax rebate receivable	18,497	9,679
Other debtors, prepayments and accrued income	530	29,068
	-----	-----
	19,027	38,747
	-----	-----

EMMANUEL CHINESE CHURCH
NOTES TO THE ACCOUNTS, continued
FOR THE YEAR ENDED
31 DECEMBER 2020

5. Creditors: amounts falling due within one year

	31 Dec 2020	31 Dec 2019
	£	£
Accruals and deferred income	26,165	1,800
Taxation and social security	3,406	3,962
Other creditors	240	71
	<u>29,811</u>	<u>5,833</u>

6. Restricted Funds

	Development Fund	Mission And Relief Fund	Theology Fund	Total Restricted Funds
	£	£	£	£
Balance at 01.01.2020	1,248,634	26,169	5,857	1,280,660
Incoming resources	1,273	27	6	1,306
Outgoing resources	-	(1,000)	(3,990)	(4,990)
Transfers (to)/from unrestricted funds	(1,249,907)	-	-	(1,249,907)
Balance at 31.12.2020	<u>-</u>	<u>25,196</u>	<u>1,873</u>	<u>27,069</u>

The Development Fund exists to provide for the future development of the church. It can be used for purchase of a building, training centre or worship places.

The Mission and Relief Fund exists to provide funds for missionary activities and disaster and poverty relief.

The Theology Fund exists to provide funds for the training and support of spiritual leaders at Bible colleges and elsewhere.

7. Analysis of net assets between funds

	General Fund	Restricted Funds	Total
	£	£	£
Tangible fixed assets	1,744,065	-	1,744,065
Cash at bank and in hand	633,872	27,069	660,941
Other net current assets/(liabilities)	(9,784)	-	(9,784)
	<u>2,368,153</u>	<u>27,069</u>	<u>2,395,222</u>

EMMANUEL CHINESE CHURCH

NOTES TO THE ACCOUNTS, continued FOR THE YEAR ENDED 31 DECEMBER 2020

8. Operating lease commitments

At the balance sheet date, the Church had commitments to make payments during the following year in respect of non-cancellable operating leases:

	31 Dec 2020	31 Dec 2019
	£	£
On leases which expire:		
Within one to five years of the balance sheet date	62,000	62,000
	-----	-----

9. Transactions involving trustees and connected persons

1. During the year ended 31 December 2020, Rev Y K Sung, a trustee, received remuneration including pension in the sum of £39,690 (6 months ended 31 Dec 2019 - £19,600) in his capacity as Senior Pastor and received £Nil (6 months ended 31 Dec 2019 - £452) as re-imbusement of church expenses.

2. During the year ended 31 December 2020, Mr J Sung, son of the trustee Rev Y K Sung, received remuneration including pension of £37,616 (6 months ended 31 Dec 2019 - £18,217) as an employee of the church, and undertook Bible School studies at a cost to the church of £3,990 (6 months ended 31 Dec 2019 - £3,912).