

## **Twinning Project**

Report of the Trustees' and Unaudited  
Financial Statements

Year Ended 31 December 2021

Registered Charity Number: 1183066

# **Twinning Project**

---

## **Contents**

### **Page:**

1	Reference and administrative information
2-4	Report of the Trustees
5	Independent Examiners Report
6	Statement of Financial Activities (incorporating the Income and Expenditure account)
7	Statement of Financial Position
8	Statement of Cash Flows
9-18	Notes forming part of the Financial Statements

---

## **Reference and administrative information**

### **Trustees**

David Barry Dein  
Baroness Karren Brady CBE  
Mark Paul Phillips KC  
Richard Nicholas Parry  
Dame Sally Coates  
Nigel William Wray  
Ian Edward Wright  
Jason Swettenham  
Jonathan Peter Martin Norbury  
Gregory Dyke  
Rollo William Orlando Head  
Robert James Sullivan

### **Principal Office**

5th Floor, 165-167 Great Portland Street, London, W1W 5PF

### **Independent Examiners**

Perrys Accountants Limited, Churchdown Chambers, Bordyke, Tonbridge, Kent, TN9 1NR

### **Bankers**

Lloyds Bank plc, 25 Gresham Street, London, EC2V 7HN

# **Twinning Project**

## **Report of the Trustees' for the year ended 31 December 2021**

---

The Trustees present their report along with the financial statements of the charity for the year ended 31 December 2021. The Financial Statements have been prepared in accordance with the accounting policies set out on page 8 and 9 and comply with the Foundation's Constitution and applicable law.

### **Status and administration**

The Foundation is a Charitable Incorporated Organisation (CIO) governed by its Constitution signed on 23 April 2019. The Foundation was registered by the Charity Commission of England and Wales on 23 April 2019.

### **Structure, Governance and Management**

The charity is constituted as a Charitable Incorporated Organisation, as defined by the Companies Act 2006 and is therefore governed by its Constitution signed on 23 April 2019. It is a registered charity no. 1183066.

The Trustees who have served during the year and since the year end are set out on page 1. The first trustees are as follows (and are appointed for three years from the date on which the CIO is registered as a charity):

- |                             |                      |                                 |
|-----------------------------|----------------------|---------------------------------|
| - David Barry Dein          | - Dame Sally Coates  | - Jonathan Peter Martin Norbury |
| - Baroness Karren Brady CBE | - Nigel William Wray | - Gregory Dyke                  |
| - Mark Paul Phillips KC     | - Ian Edward Wright  | - Rollo William Orlando Head    |
| - Richard Nicholas Parry    | - Jason Swettenham   | - Robert James Sullivan         |

Where there is a requirement for new Trustees, this would be identified by the remaining Trustees. There should be not less than three appointed Trustees and up to one nominated Trustee. There shall be no maximum number of appointed trustees.

The charity trustees will make available to each new charity Trustee, on or before his or her first appointment a copy of the current version of the constitution; and a copy of the CIO's latest Trustees Annual Report and statement of accounts.

### **Risk management**

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that such risks are continuously monitored and that appropriate steps can be taken to lessen these risks.

During 2021 Covid continued to impact on the charities ability to deliver provision at scale. The Trustees followed official UK government advice and instituted home working and online meetings to replace face to face gatherings. Towards the end of the year when the government began lifting some of the restrictions and travel was allowed delivery recommenced.

Whilst the full effects of these changes are largely unknown, the financial impacts are being closely monitored by the Trustees. The Charity is currently holding a limited cash reserve, but if needed can raise further liquidity, to be in a position to operate and meet costs for the next 12-18 months given the current crisis. The Trustees do not anticipate any significant threat to the continued operation of the Charity although the Trustees will be monitoring the effect on income levels in conjunction with grant applications for the foreseeable future.

### **Objectives and Activities**

The objectives of the CIO are to promote for the public benefit the rehabilitation of offenders and the reduction of re-offending by advancing the education and training of the offenders in the following way:

By providing or supporting the provision of training of offenders in:

- football coaching, stewarding and administration skills; and/or
- refereeing and other match official skills; and/or
- similar skills in relation to other sports; and/or
- ancillary skills or other skills likely to improve their chances of employment generally.
- by such other means as the charity trustees shall think fit.

Nothing in this constitution shall authorise an application of the property of the CIO for the purposes which are not charitable.

# **Twinning Project**

## **Report of the Trustees' for the year ended 31 December 2021 (continued)**

---

### **Grant making policy**

All applications received are considered by the Trustees on their own merit for suitability of funding.

### **Public benefit**

In meeting the objectives the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and judge that all donations made meet this guidance. All donations are listed in note 8 on page 13.

### **Achievements and Performance**

The foundation received donations during 2021 amounting to £911,286 (2020 - £106,666) this increase in income of £804,620 was largely due to our fundraising event in November 2021. Contributions from a few Police and Crime Commissioners and local charitable trusts were received, and restricted towards certain identified provision.

In the year to December 2021, the Twinning Project has seen even further growth and scale. At a time when delivery into the Prison Estate, especially during Quarter 1 and 2 was still severely impacted by Covid, the number of professional football clubs that are now aligned to the project grew to over 70 clubs across 80 prisons. Delivery and access remained challenging throughout the year however club foundations continue to demonstrate desire to be a part of the project and enthusiasm to deliver.

In the year, 32 cohorts were delivered with 350 learners participating. There was also a Referee course delivered at HMP Highpoint.

Pilot Probation courses were also rolled out in the West Midlands with Aston Villa FC and Birmingham City FC and the National Probation Service has requested that the Twinning Project scale the pilot to 12 clubs.

Further Academic Research has been published and all signs continue to be very encouraging. The full reports will not be out until much later in 2022/early 2023.

Conversations continue to take place regarding scaling Twinning Project nationally and internationally.

Finally, the Twinning Project won two awards at the Corporate Engagement Awards; Gold: Best sports and leisure programme and Silver: Best pro-bono work for a charitable, social or ethical cause.

### **Fundraising**

The Twinning Project as a charity is dependent on fund raising to continue the valuable work it undertakes within the criminal justice system. The fundraising is multifaceted but predominantly dependent on fund raising events and applications to other grant making institutions.

To date the charity has received support from foundations, local police and crime commissioners and local charities with a focus on criminal justice. In November 2021, the charity held a fundraising event at The London Palladium and raised funds that will support delivery and overhead. The event "An audience with Arsene Wenger and David Dein" was well supported and considered a fundraising success.

The charity utilises online platforms such as Givergy and Stripe to receive donations. Any fundraising activities are managed internally in line with the Code of Fundraising Practice standards. The charity does not exchange data with other parties and has not purchased supporter mailing lists.

There have been no complaints made to the charity during the period.

The charity maintains records of all supporters, donors and gifts received and ensures that these records are regularly reviewed and monitored to check that contact with donors is done in line with any preference which they have stated to us. The charity does not carry out active telephone fundraising or mailing campaigns and does not knowingly contact vulnerable individuals or those who have opted out of mailing contact.

During the year, the charity did not have a professional fundraiser, however a professional fundraiser was appointed on 23 May 2022.

### **Reserves Policy**

The charity holds both unrestricted and restricted funds.



## Twining Project

### Report of the Trustees' for the year ended 31 December 2021 (continued)

---

#### General unrestricted funds

Unrestricted funds are spent at the discretion of the Trustees. The Trustees do not consider that any minimum level of resources is required. The total value of unrestricted funds as at 31 December 2021 is £450,551 deficit (2020 - £422,421 deficit). The charity considers the unrestricted funds to represent the freely available reserves. Although the unrestricted funds are in deficit; the Trustees have confirmed that the charity has secured additional funding in 2022 alongside employing a designated fundraiser in 2022. The charity also has access to additional funding to ensure charitable activities can continue and help the charity to meet its objectives.

#### Restricted funds

Restricted funds are amounts that have been set aside to support the costs to run football training and coaching in designated prisons. The specific restrictions are declared by the donor at the time of making the donation. The total value of restricted funds as at 31 December 2021 is £279,400 (2020 - £Nil). Details of the restricted funds held by the charity can be found in Note 20.

#### Plans for the future

The Trustees intend to continue providing grants in a similar way to the recent past but retaining flexibility as to the timing, and scale of grant making.

#### Trustees' responsibilities

The Trustees are responsible for preparing the Annual report and the financial statements in accordance with applicable law and regulations.

Company law and charity law requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law and charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities and Trustee Investment (Scotland) Act 2005. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Approval

This report was approved by the Trustees and signed on their behalf by:

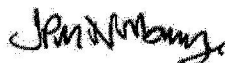


---

David Barry Dein

Trustee

Date:



---

Jonathan Peter Martin Norbury

Trustee

Date:

## Independent Examiner's Report to the Trustees of the Twinning Project

---

We report to the trustees on my examination of the accounts of Twinning Project for the year ended 31 December 2021.

### Responsibilities and basis of report

As the Charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). We report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145 (5) (b) of the Act.

### Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Steve Hale FCA FCCA

Date:

26/10/22.

On behalf of Perrys Accountants Limited  
Churchdown Chambers  
Bordyke  
Tonbridge  
Kent  
TN9 1NR

## Twinning Project

### Statement of Financial Activities (incorporating the Income and Expenditure Account) for the year ended 31 December 2021

	Notes	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
<b>Income and endowments from</b>					
Donations	3	164,093	285,000	449,093	106,666
Fundraising activities	4	462,193	-	462,193	-
<b>Total income</b>		<b>626,286</b>	<b>285,000</b>	<b>911,286</b>	<b>106,666</b>
<b>Expenditure on</b>					
Raising funds	5	268,411	-	268,411	26,208
Charitable activities	6	386,005	5,600	391,605	332,413
<b>Total expenditure</b>		<b>654,416</b>	<b>5,600</b>	<b>660,016</b>	<b>358,621</b>
<b>Net income/(expenditure)</b>		<b>(28,130)</b>	<b>279,400</b>	<b>251,270</b>	<b>(251,955)</b>
<b>Net movement in funds before gains/losses and transfers</b>					
		<b>(28,130)</b>	<b>279,400</b>	<b>251,270</b>	<b>(251,955)</b>
Total funds at 1 January 2021		<b>(422,421)</b>	<b>-</b>	<b>(422,421)</b>	<b>(170,466)</b>
<b>Total funds at 31 December 2021</b>	<b>20</b>	<b>(450,551)</b>	<b>279,400</b>	<b>(171,151)</b>	<b>(422,421)</b>

All funds relate to continuing activities.

The notes on pages 9 to 18 form part of these financial statements

# Twinning Project

## Statement of Financial Position as at 31 December 2021

	Notes	2021 £	2020 £
<b>Fixed Assets</b>			
Intangible assets	13	5,172	6,032
Tangible assets	14	<u>654</u>	<u>982</u>
		<b>5,826</b>	<b>7,014</b>
<b>Current Assets</b>			
Stock	15	18,167	23,129
Debtors	16	334,455	33,485
Cash at bank and in hand	17	<u>300,363</u>	<u>140,395</u>
		<b>652,985</b>	<b>197,009</b>
<b>Current Liabilities</b>			
Creditors: amounts falling due within one year	18	<u>(250,462)</u>	<u>(146,944)</u>
<b>Net Current Assets</b>		<u><b>402,523</b></u>	<u><b>50,065</b></u>
<b>Total assets less current liabilities</b>		<b>408,349</b>	<b>57,079</b>
<b>Non Current Liabilities</b>			
Creditors: amounts falling due after one year	19	<u>(579,500)</u>	<u>(479,500)</u>
<b>Total net liabilities</b>	21	<u><b>(171,151)</b></u>	<u><b>(422,421)</b></u>
<b>Funds of the Charity</b>			
Unrestricted Funds		(450,551)	(422,421)
Restricted Funds		279,400	-
<b>Total Funds</b>	20	<u><b>(171,151)</b></u>	<u><b>(422,421)</b></u>

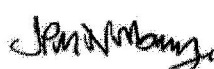
The financial statements were approved by the Trustees and authorised for issue on:



David Barry Dein

Trustee

Date:



Jonathan Peter Martin Norbury

Trustee

Date:

The notes on pages 9 to 18 form part of these financial statements

**Twinning Project**  
**Statement of Cash Flows**  
**For the Year Ended 31 December 2021**

	Notes	2021 £	2020 £
<b>Net cash generated/(used in) operating activities</b>	22	<u>60,643</u>	<u>(188,055)</u>
<b>Cash flow from investing activities:</b>			
Purchase of intangibles		<u>(675)</u>	<u>(7,620)</u>
<b>Net cash provided by/(used in) investing activities:</b>		<u>(675)</u>	<u>(7,620)</u>
<b>Cash flow from financing activities:</b>			
Additional/(Repayments of) borrowing		100,000	(20,500)
<b>Net cash provided by/(used in) financing activities</b>		<u>100,000</u>	<u>(20,500)</u>
Change in cash and cash equivalents in the year		159,968	(216,175)
Cash and cash equivalents at the beginning of the year		140,395	356,570
<b>Cash and cash equivalents at the end of the year</b>	17,23	<u><u>300,363</u></u>	<u><u>140,395</u></u>

The notes on pages 9 to 18 form part of these financial statements

# **Twinning Project**

## **Notes to the financial statements for the year ended 31 December 2021**

---

### **1 Principal Accounting Policies**

#### **(a) Basis of preparation**

The financial statements have been prepared on a going concern basis under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice: "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland" (The Charities SORP 2nd Edition) and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The following principal accounting policies have been applied consistently:

#### **(b) Income**

Donations, legacies and similar income are shown in the accounts when receivable and the value of the incoming resources can be measured with sufficient reliability.

#### **(c) Expenditure**

Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. Expenditure is recognised when a liability is incurred.

##### **Raising funds**

Costs of raising funds are those costs incurred in attracting voluntary income.

##### **Charitable activities**

Costs of charitable activities include overhead, support costs and direct costs.

Support costs include the wages and salaries costs as well as the costs of running the charity. The support costs are deemed to be any other costs that are not attributable to directly undertaking grant funding. Please see note 9.

The direct costs include team kit costs, consultancy fees and training costs. Please see note 7.

##### **Grant funding**

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the Trust. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside of the control of the Trust.

##### **Governance costs**

Governance costs comprise of accountancy fees, independent examination fees and legal fees.

#### **(d) Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is provided on the following basis:

Office equipment                      -    20% straight line

#### **(e) Intangible assets**

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

Amortisation is provided on the following basis:

Website                                      -    20% straight line

#### **(f) Impairment**

The carrying values of intangibles and tangible fixed assets are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

#### **(g) Taxation**

The charity is exempt from tax on its charitable activities.

# **Twinning Project**

## **Notes to the financial statements for the year ended 31 December 2021**

---

### **1 Principal Accounting Policies (continued)**

#### **(h) Pension**

The charity operated a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payment obligations.

The contributions are recognised as an expense in the Statement of Financial Activities when they fall due. The assets of the plan are held separately from the charity in independently administered funds.

#### **(i) Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling the Balance Sheet date. Transactions in foreign currency are translated at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating result.

#### **(j) Stock**

A stock is held of team kit not yet donated. It is measured at the lower of the cost and net realisable value of the separate items of stock. Stock is provided free as part of the charitable activity, so net realisable value is based on the service potential provided by the items of stock. If the stock items continue to meet the need for which it was purchased, then it is not written down to a nil realisable value except where the item of stock is damaged or obsolete. Damaged or obsolete stocks are written down as an expense.

#### **(k) Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

##### **- Impairment of financial assets**

Financial assets, other than those held at fair value through the statement of financial activities, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. The impairment loss is recognised in the statement of financial activities.

##### **- Derecognition of financial assets**

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership to another entity.

##### **- Derecognition of financial liabilities**

Financial liabilities are derecognised when, and only when, the Charity Obligations are discharged, cancelled, or they expire.

#### **(l) Cash at bank and in hand**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

#### **(m) Funds structure**

Funds received for a purpose specified by the donor are credited to the restricted funds. Expenditure incurred on these purposes is then charged to the funds as it is incurred.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

#### **(n) Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

## Twinning Project

Notes to the financial statements for the year ended 31 December 2021

### 2 Judgments and key sources of estimation uncertainty

Preparation of financial statements require trustees to exercise judgement in applying the charity's accounting policies. Estimates and assumptions used in the preparation of the financial statements are continually reviewed as necessary.

In preparing these financial statements, the trustees have had to make the following judgements:

- Determine whether there are indicators of impairment of the charity's tangible and intangible assets. Factors taken into consideration when reaching such a decision include the economic viability and expected future financial performance of the asset and where it is a component of a largest cash generating unit, the viability and expected future performance of that unit.

Tangible fixed assets (see note 14)

Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product lifecycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

3 Donations	Unrestricted Funds	Restricted Funds	2021	Unrestricted Funds	Restricted Funds	2020
	£	£	£	£	£	£
USM Group donation	25,000	-	25,000	-	-	-
BT Sports donation	5,000	-	5,000	-	-	-
The Blavatnik Family Foundation	16,666	-	16,666	16,666	-	16,666
Erander Rothschild Foundation	-	-	-	75,000	-	75,000
Soccerex Limited	-	-	-	15,000	-	15,000
Football Association donation	9,000	-	9,000	-	-	-
Ali Koc donation	25,000	-	25,000	-	-	-
K Jaffa donation	5,000	-	5,000	-	-	-
Roden Family Foundation	7,500	-	7,500	-	-	-
Joali Maldives donation	5,000	-	5,000	-	-	-
Darren Dein donation	9,000	-	9,000	-	-	-
Surrey Police & Crime Commissioner grant	-	5,000	5,000	-	-	-
The Staffordshire Police, Fire and Crime Commissioner grant	-	20,000	20,000	-	-	-
Colyer Fergusson Charitable Trust grant	-	10,000	10,000	-	-	-
Other donations	47,781	-	47,781	-	-	-
Gift Aid on donations	9,146	-	9,146	-	-	-
Sports England award	-	250,000	250,000	-	-	-
	<b>164,093</b>	<b>285,000</b>	<b>449,093</b>	<b>106,666</b>	<b>-</b>	<b>106,666</b>

4 Fundraising activities	Unrestricted Funds	Restricted Funds	2021	Unrestricted Funds	Restricted Funds	2020
	£	£	£	£	£	£
Tickets to fundraising event	275,893	-	275,893	-	-	-
Rights to show the event	10,000	-	10,000	-	-	-
Auction income	176,300	-	176,300	-	-	-
	<b>462,193</b>	<b>-</b>	<b>462,193</b>	<b>-</b>	<b>-</b>	<b>-</b>



## Twinning Project

Notes to the financial statements for the year ended 31 December 2021

5 Raising Funds	Unrestricted Funds £	Restricted Funds £	2021 £	Unrestricted Funds £	Restricted Funds £	2020 £
Cost of funds raised	12,371	-	12,371	230	-	230
Bid writing	-	-	-	19,932	-	19,932
Advertising & marketing	4,688	-	4,688	6,046	-	6,046
Fundraising events	251,352	-	251,352	-	-	-
	<u>268,411</u>	<u>-</u>	<u>268,411</u>	<u>26,208</u>	<u>-</u>	<u>26,208</u>
6 Charitable Activities						
		Activities undertaken directly (see note 7) £	Grant funding of activities (see note 8) £	Support Costs (see note 9) £	Total 2021 £	Total 2020 £
Funding to Football clubs						
Unrestricted Funds		21,926	120,737	243,342	386,005	332,413
Restricted Funds		3,100	2,500	-	5,600	-
		<u>25,026</u>	<u>123,237</u>	<u>243,342</u>	<u>391,605</u>	<u>332,413</u>
7 Activities undertaken directly	Unrestricted Funds £	Restricted Funds £	2021 £	Unrestricted Funds £	Restricted Funds £	2020 £
Charitable activities	21,926	3,100	25,026	33,625	-	33,625

## Twinning Project

Notes to the financial statements for the year ended 31 December 2021

8 Grants paid or payable	Unrestricted Funds £	Restricted Funds £	2021 £	Unrestricted Funds £	Restricted Funds £	2020 £
AFC Flyde	(10)	-	(10)	4,990	-	4,990
Birmingham City	12,500	-	12,500	2,500	-	2,500
Bolton Wanderers	4,846	-	4,846	2,453	-	2,453
Brentford Community	-	-	-	7,500	-	7,500
Burton Albion	2,920	-	2,920	3,760	-	3,760
Charlton Athletic	3,326	-	3,326	3,316	-	3,316
Crystal Palace	-	-	-	-	-	-
Coventry City	3,649	-	3,649	2,500	-	2,500
Derby County CT	2,086	-	2,086	2,085	-	2,085
Doncaster Rovers	1,800	-	1,800	1,800	-	1,800
Harrogate	7,500	-	7,500	-	-	-
Hartlepool UTD	2,230	-	2,230	5,612	-	5,612
Hereford FC LTD	-	-	-	1,626	-	1,626
Ipswich Town	15,000	-	15,000	-	-	-
Leeds United	7,500	-	7,500	-	-	-
Lincoln City	-	-	-	7,500	-	7,500
Middlesbrough	5,000	-	5,000	2,500	-	2,500
Millwall	5,000	-	5,000	2,500	-	2,500
MK Dons	5,000	-	5,000	2,500	-	2,500
Morecambe FC Community Sports	7,500	-	7,500	-	-	-
Newport County	327	-	327	3,347	-	3,347
Notts County	(1,500)	-	(1,500)	5,000	-	5,000
Oxford United	7,500	-	7,500	-	-	-
Plymouth Argyle	10,292	-	10,292	2,572	-	2,572
Port Vale	-	-	-	7,500	-	7,500
QPR	5,000	-	5,000	10,000	-	10,000
Salford City	2,500	-	2,500	5,000	-	5,000
Sheffield Wednesday	5,000	-	5,000	2,500	-	2,500
Stoke City	(3,000)	2,500	(500)	7,500	-	7,500
Sunderland	3,771	-	3,771	2,500	-	2,500
Walsall	5,000	-	5,000	2,500	-	2,500
York City	-	-	-	2,730	-	2,730
	<b>120,737</b>	<b>2,500</b>	<b>123,237</b>	<b>104,291</b>	<b>-</b>	<b>104,291</b>

Included in the grants paid or payable, are negative expenses represented by an overaccrual brought forward.

## Twinning Project

Notes to the financial statements for the year ended 31 December 2021

9 Support Costs	Unrestricted Funds £	Restricted Funds £	2021 £	Restricted Funds £	Unrestricted Funds £	2020 £
Accountancy fees	7,357	-	7,357	-	10,654	10,654
Amortisation	1,535	-	1,535	-	1,588	1,588
Bank charges	359	-	359	-	156	156
Client entertainment	1,250	-	1,250	-	946	946
Bad debts	15,000	-	15,000	-	-	-
Depreciation of office equipment	328	-	328	-	328	328
General expenses	504	-	504	-	110	110
IT software and consumables	923	-	923	-	339	339
Legal fees	5,149	-	5,149	-	23,122	23,122
Postage, freight & courier	73	-	73	-	109	109
Printing & stationery	88	-	88	-	-	-
Staff entertainment	-	-	-	-	319	319
Subscriptions	221	-	221	-	-	-
Website & internet costs	1,161	-	1,161	-	(3,553)	(3,553)
Travel - International	-	-	-	-	184	184
Hotel & travel - National	9,417	-	9,417	-	4,100	4,100
Wages and salaries	181,083	-	181,083	-	142,403	142,403
Employers national insurance	17,841	-	17,841	-	13,238	13,238
Pension	1,053	-	1,053	-	454	454
	<b>243,342</b>	<b>-</b>	<b>243,342</b>	<b>-</b>	<b>194,497</b>	<b>194,497</b>

The below table represents the governance costs for the charity:

	Unrestricted Funds £	Restricted Funds £	2021 £	Restricted Funds £	Unrestricted Funds £	2020 £
Accountancy fees (inc Independent examiners fees)	7,357	-	7,357	-	10,654	10,654
Legal fees	5,149	-	5,149	-	23,122	23,122
	<b>12,506</b>	<b>-</b>	<b>12,506</b>	<b>-</b>	<b>33,776</b>	<b>33,776</b>

### 10 Trustees' remuneration and benefits

During the year, none of the Trustees have been paid any remuneration or received any other benefits from the Charity (2020: £Nil).

### 11 Trustees' expenses

During the year, no trustees' expenses were incurred (2020: £Nil).

Details of transactions with trustees can be found in Note 22.

## Twinning Project

Notes to the financial statements for the year ended 31 December 2021

12 Employees	Total 2021 £	Total 2020 £
Wages and salaries	181,083	142,403
Employers national insurance	17,841	13,238
Pension	1,053	454
	<u>199,977</u>	<u>156,095</u>

During the year, there were on average 3 employees (2020: 2 employees).

The following number of employees earned emoluments within the bands shown below:

£110,001 - £120,000                      1    (2020 : 1)

The total employment benefits of the key management personnel were £120,000 (2020: £120,000). The Chief Executive Officer is determined to be Key Management Personnel.

### 13 Intangible Fixed Assets

	Website costs £
<b>Cost</b>	
At 1 January 2021	7,620
Additions	675
At 31 December 2021	<u>8,295</u>
<b>Amortisation</b>	
At 1 January 2021	1,588
Charge for the year	1,535
At 31 December 2021	<u>3,123</u>
<b>Net book value</b>	
At 31 December 2021	<u>5,172</u>
At 31 December 2020	<u>6,032</u>

### 14 Tangible Fixed Assets

	Office Equipment £
<b>Cost</b>	
At 1 January 2021	1,638
At 31 December 2021	<u>1,638</u>
<b>Depreciation</b>	
At 1 January 2021	656
Charge for the year	328
At 31 December 2021	<u>984</u>
<b>Net book value</b>	
At 31 December 2021	<u>654</u>
At 31 December 2020	<u>982</u>

## Twinning Project

Notes to the financial statements for the year ended 31 December 2021

### 15 Stocks

As at 31 December 2021 £	As at 31 December 2020 £
Team kit	
18,167	23,129

### 16 Debtors

	As at 31 December 2021 £	As at 31 December 2020 £
Trade Receivables	44,500	7,500
Provision for doubtful debts	(15,000)	-
	29,500	7,500
Grant Receivable	250,000	-
Gift Aid Receivable	9,146	-
VAT recoverable	45,649	
Prepayments	160	25,985
	334,455	33,485

### 17 Cash at bank and in hand

As at 31 December 2021 £	As at 31 December 2020 £
Cash at bank and in hand	
300,363	140,395

### 18 Creditors: Amounts falling due within one year

	As at 31 December 2021 £	As at 31 December 2020 £
Trade Payables	31,834	2,499
Accruals	8,577	4,235
Football Club Grants	156,488	86,705
Loans	53,308	53,308
Pensions payable	255	197
	250,462	146,944

### 19 Creditors: Amounts falling due after one year

	As at 31 December 2021 £	As at 31 December 2020 £
Loans		
	579,500	479,500

## Twinning Project

Notes to the financial statements for the year ended 31 December 2021

20 General and restricted funds	Fund balances brought forward £	Income £	Expenditure £	Fund balances carried forward £
<b>Restricted funds</b>				
HMP Coldingley	-	5,000	-	5,000
HMP Drakehall, HMP Dovegate and HMP Stoke Heath	-	20,000	(3,300)	16,700
HMP Rochester	-	10,000	(2,300)	7,700
Sport England award	-	250,000	-	250,000
<b>Total restricted funds</b>	<b>-</b>	<b>285,000</b>	<b>(5,600)</b>	<b>279,400</b>
Unrestricted Funds	(422,421)	626,286	(654,416)	(450,551)
<b>Total unrestricted funds</b>	<b>(422,421)</b>	<b>626,286</b>	<b>(654,416)</b>	<b>(450,551)</b>
<b>Total funds</b>	<b>(422,421)</b>	<b>911,286</b>	<b>(660,016)</b>	<b>(171,151)</b>

### Restricted funds

HMP Coldingley fund is donations received from Surrey Police & Crime Commissioner to support the rehabilitation of offenders within HMP Coldingley.

HMP Drakehall, HMP Dovegate and HMP Stoke Heath fund is donations received from The Staffordshire Police, Fire and Crime Commissioner to support the rehabilitation of offenders within HMP Drakehall, HMP Dovegate and HMP Stoke Heath.

HMP Rochester fund represents donations received from Colyer Fergusson Charitable Trust designated to support the rehabilitation of offenders HMP Rochester.

Sports England fund represents grant received from Sports England designated to finance the costs of the Project.

### 21 Analysis of net liabilities between funds

	Unrestricted £	Restricted £	2021 £	Unrestricted £	Restricted £	2020 £
Tangible assets	654	-	654	982	-	982
Intangible assets	5,172	-	5,172	6,032	-	6,032
Current Assets	373,585	279,400	652,985	197,009	-	197,009
Current Liabilities	(250,462)	-	(250,462)	(146,944)	-	(146,944)
Creditors due after one year	(579,500)	-	(579,500)	(479,500)	-	(479,500)
	<b>(450,551)</b>	<b>279,400</b>	<b>(171,151)</b>	<b>(422,421)</b>	<b>-</b>	<b>(422,421)</b>

### 22 Reconciliation of net income/(expenditure) to net cash flow from operating activities

	Total 2021 £	Total 2020 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	251,270	(251,955)
Adjustments for:		
Depreciation	328	328
Amortisation	1,535	1,588
Decrease in stock	4,962	6,871
Increase in debtors	(300,970)	(33,485)
Decrease in creditors	103,518	88,598
Net cash provided by/(used in) operating activities	<b>60,643</b>	<b>(188,055)</b>

## Twinning Project

Notes to the financial statements for the year ended 31 December 2021

### 23 Analysis of net debt

	Balance as at 1 January 2021	Cash movement	Balance as at 31 December 2021
	£	£	£
Cash in bank and at hand	140,395	159,968	300,363
Loans due within 1 year	53,308	-	53,308
Loans due after 1 year	479,500	100,000	579,500
	<u>673,203</u>	<u>259,968</u>	<u>933,171</u>

### 24 Related parties

During the year the charity received £200,000 from David Barry Dein, a Trustee of the charity to help fund the fundraising event. Of this amount £100,000 was repaid after the event. A further repayment of £5,000 is due to be paid based on the bank balance. Included within creditors falling due after one year, is a loan balance of £579,500 (2020: £479,500) due to David Barry Dein.

The loan is interest free and repayable on the expiry of at least 5 year's notice. The loan shall be repaid monthly on varying scales once the Charity holds more than £200,000 in their bank account.

During the year income of £160 (2020 - £Nil) was received from a Trustee to pay face value of football tickets donated to the charity.

Included within creditors is a loan balance of £53,308 (2020: £53,308) due to David Dein Charitable Trust, of which David Dein, a trustee of the charity is also a Trustee of the charitable trust.

