

Twinning Project

Report and Unaudited Financial
Statements

Year Ended 31 December 2020

Registered Charity Number: 1183066

Twinning Project

Report and Financial Statements for the year ended 31 December 2020

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Trustees

David Barry Dein
Baroness Karren Brady CBE
Mark Paul Phillips QC
Richard Nicholas Parry
Dame Sally Coates
Nigel William Wray
Ian Edward Wright
Jason Swettenham
Jonathan Peter Martin Norbury
Gregory Dyke
Rollo William Orlando Head
Robert James Sullivan

Principal Office

5th Floor, 165-167 Great Portland Street, London, W1W 5PF

Independent Examiners

Gilbert Allen & Co., Churchdown Chambers, Borden, Tonbridge, Kent, TN9 1NR

Bankers

Lloyds Bank plc, 25 Gresham Street, London, EC2V 7HN

Twinning Project

Report of the Trustees for the year ended 31 December 2020

The Trustees present their report along with the financial statements of the charity for the year ended 31 December 2020. The comparatives are for the 9 month period ended 31 December 2019. The Financial Statements have been prepared in accordance with the accounting policies set out on page 8 and comply with the Foundation's Constitution and applicable law.

Status and administration

The Foundation is a Charitable Incorporated Organisation (CIO) governed by its Constitution signed on 23 April 2019. The Foundation was registered by the Charity Commission of England and Wales on 23 April 2019.

Structure, Governance and Management

The charity is constituted as a Charitable Incorporated Organisation, as defined by the Companies Act 2006 and is therefore governed by its Constitution signed on 23 April 2019. It is a registered charity no. 1183066.

The Trustees who have served during the year and since the year end are set out on page 1. The first trustees are as follows (and are appointed for three years from the date on which the CIO is registered as a charity):

- | | | |
|-----------------------------|----------------------|---------------------------------|
| - David Barry Dein | - Dame Sally Coates | - Jonathan Peter Martin Norbury |
| - Baroness Karren Brady CBE | - Nigel William Wray | - Gregory Dyke |
| - Mark Paul Phillips QC | - Ian Edward Wright | - Rollo William Orlando Head |
| - Richard Nicholas Parry | - Jason Swettenham | - Robert James Sullivan |

Where there is a requirement for new Trustees, this would be identified by the remaining Trustees. There should be not less than three appointed Trustees and up to one nominated Trustee. There shall be no maximum number of appointed trustees.

Risk management

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that such risks are continuously monitored and that appropriate steps can be taken to lessen these risks.

During 2020, the outbreak of Coronavirus (COVID-19) epidemic across the world has had an unforeseen impact on the Charity, along with all other organisations. The Trustees followed official UK government advice and instituted home working and online meetings to replace face to face gatherings. The day to day operation of the charity was not unduly affected however the Trustees also considered operational aspects, and although all the operations of the Charity have been temporarily carried out from home, the Charity considers it has sufficient cover in critical operational areas to manage its activities.

Whilst the full effects of these changes are largely unknown, the financial impacts are being closely monitored by the Trustees. The Charity is currently holding a limited cash reserve, and continuing to receive donations, to be in a position to operate for the next 12-18 months given the current crisis. The Trustees do not anticipate any significant threat to the continued operation of the Charity although the Trustees will be monitoring the effect on income levels in conjunction with grant applications for the foreseeable future.

Twinning Project

Report of the Trustees for the year ended 31 December 2020 (continued)

Objectives and Activities

The objectives of the CIO are to promote for the public benefit the rehabilitation of offenders and the reduction of re-offending by advancing the education and training of the offenders in the following way:

By providing or supporting the provision of training of offenders in:

- football coaching, stewarding and administration skills; and/or
- refereeing and other match official skills; and/or
- similar skills in relation to other sports; and/or
- ancillary skills or other skills likely to improve their chances of employment generally.
- by such other means as the charity trustees shall think fit.

Nothing in this constitution shall authorise an application of the property of the CIO for the purposes which are not charitable in accordance with section 7 of the Charities and Trustee Investment (Scotland) Act 2005 and section 2 of the Charities Act (Northern Ireland) 2008.

Grant making policy

All applications received are considered by the Trustees on their own merit for suitability of funding.

Public benefit

In meeting the objectives the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and judge that all donations made meet this guidance. All donations are listed in note 6 on page 10.

Achievements and Performance

The Foundation received initial funding on 20 June 2019 following which the Trustees have started to apply their funds in accordance with the objectives of the Foundation. Donations totalling £104,291 (2019: £19,083) have been made in the period and are detailed in note 6 of these Financial Statements.

In the year to December 2020, the Twinning Project has seen considerable growth. At a time when actual provision delivery has been halted due to the global Covid pandemic, the number of football clubs that have aligned with the project has increased to 65.

The Charity maintains its strategic objective of supporting financially non premier league club foundations who have an appetite to desire to work within the prison estate and has continued to reach out to all 92 clubs in the Premier League and EFL.

During 2020 the project developed an FA accredited qualification that will now be the default offering ensuring consistency across all delivery partners and all prisons.

Referee courses were piloted so as to offer non twinned jails with an educational alternative. These will be offered in conjunction with the FA.

The initial findings of our academic partners were published in 2020 and all the metrics are very encouraging demonstrating the value and impact the Twinning Project is having on the reduction of reoffending.

During 2020 we began conversations with FIFA and UEFA about scaling the Twinning Project internationally.

Twinning Project

Report of the Trustees for the year ended 31 December 2020 (continued)

Reserves policy

The Trustees do not consider that any minimum level of resources is required.

Plans for the future

The Trustees intend to continue providing grants in a similar way to the recent past but retaining flexibility as to the timing, and scale of grant making.


Trustees' responsibilities in relation to the financial statements

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

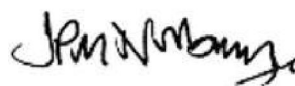
The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:



David Barry Dein
Trustee

Date: 29th September 2021



Jonathan Peter Martin Norbury
Trustee

Date: 29th September 2021

Independent Examiner's Report to the Trustees of the

Twinning Project

We report to the trustees on my examination of the accounts of Twinning Project for the year ended 31 December 2020.

Responsibilities and basis of report

As the Charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). We report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gilbert Allen & Co.
Churchdown Chambers
Bordyke
Tonbridge
Kent
TN9 1NR

Date: 29.9.21

Twinning Project

Statement of Financial Activities for the year ended 31 December 2020

		12 month period ended 31 December 2020 £	AS RESTATED 9 month period ended 31 December 2019 £
	Notes		
Income and endowments from			
Donations and legacies	2	106,666	4,946
Total Income		<u>106,666</u>	<u>4,946</u>
Expenditure on			
Raising funds	3	26,208	1,994
Charitable activities	4	332,413	164,304
Other expenditure		-	9,114
Total Expenditure		<u>358,621</u>	<u>175,412</u>
Net Expenditure		<u>(251,955)</u>	<u>(170,466)</u>
Net movement in funds		(251,955)	(170,466)
Total funds at 1 January 2020		<u>(170,466)</u>	-
Total funds at 31 December 2020		<u><u>(422,421)</u></u>	<u><u>(170,466)</u></u>

All funds are unrestricted and relate to continuing activities.

The notes on pages 8 to 13 form part of these financial statements

Twinning Project

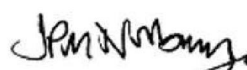
Balance Sheet as at 31 December 2020

	Notes	Year ended 31 December 2020		AS RESTATED 9 month period ended 31 December 2019	
		£	£	£	£
Fixed Assets					
Tangible assets	8		982		1,310
Intangible assets	9		6,032		-
			<u>7,014</u>		<u>1,310</u>
Current Assets					
Cash at bank and in hand	10	140,395		356,570	
Debtors	11	33,485		-	
Stock		23,129		30,000	
		<u>197,009</u>		<u>386,570</u>	
Liabilities					
Creditors: amounts falling due within one year	12	(146,944)		(58,346)	
Net current assets			50,065		328,224
Non current liabilities					
Creditors: amounts falling due after one year	13	(479,500)		(500,000)	
Total net liabilities			<u>(422,421)</u>		<u>(170,466)</u>
Funds					
Unrestricted Funds - as previously stated				(200,466)	
Prior year adjustment	18			30,000	
Unrestricted Funds - as restated			<u>(422,421)</u>		<u>(170,466)</u>

Approved by the Trustees and signed on their behalf by:



David Barry Dein
Trustee



Jonathan Peter Martin Norbury
Trustee

The notes on pages 8 to 13 form part of these financial statements

Twinning Project

Notes to the financial statements for the year ended 31 December 2020

1 Principal Accounting Policies

(a) Accounting Convention

The financial statements are prepared under the historical cost convention and in preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (Charities SORP (FRS 102)) and comply with the Charities (Accounts and Reports) Regulations 2005 issued under the Charities Act 2011.

(b) Donations, legacies and similar income

Donations, legacies and similar income are shown in the accounts when receivable and the value of the incoming resources can be measured with sufficient reliability.

(c) Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis.

(d) Charitable activities

Costs of charitable activities include grants made and an apportionment of overhead and support costs where applicable.

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the Trust. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside of the control of the Trust.

(e) Governance costs

Governance costs comprise costs relating to the general running of the charity as opposed to those associated with generating funds or charitable activity.

(f) Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is provided on the following basis:

Office equipment - 20% straight line

(g) Intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

Amortisation is provided on the following basis:

Website - 20% straight line

(h) Taxation

The charity is exempt from tax on its charitable activities.

(i) Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling the Balance Sheet date. Transactions in foreign currency are translated at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating result.

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Notes to the financial statements for the year ended 31 December 2020

1 Principal Accounting Policies (continued)

(j) Stock

A stock is held of team kit not yet donated. It is measured at the lower of the cost and net realisable value of the separate items of stock. Stock is provided free as part of the charitable activity, so net realisable value is based on the service potential provided by the items of stock. If the stock items continue to meet the need for which it was purchased, then it is not written down to a nil realisable value except where the item of stock is damaged or obsolete. Damaged or obsolete stocks are written down as an expense.

2 Donations

	Year ended 31 December 2020 £	9 month period ended 31 December 2019 £
Donations received	<u>106,666</u>	<u>4,946</u>

3 Raising Funds

	Year ended 31 December 2020 £	9 month period ended 31 December 2019 £
Cost of funds raised	230	875
Bid writing	19,932	-
Advertising & Marketing	<u>6,046</u>	<u>1,119</u>
	<u>26,208</u>	<u>1,994</u>

4 Charitable Activities

	Activities undertaken directly (see note 5) £	Grant funding of activities (see note 6) £	Support Costs (see note 7) £	Total 2020 £	AS RESTATED Total 2019 £
Funding to Football clubs	<u>33,625</u>	<u>104,291</u>	<u>194,497</u>	<u>332,413</u>	<u>164,304</u>

5 Activities undertaken directly

	Year ended 31 December 2020	AS RESTATED 9 month period ended 31 December 2019
Charitable activities	<u>33,625</u>	<u>26,234</u>

Twinning Project

Notes to the financial statements for the year ended 31 December 2020

6 Grants paid or payable	Year ended 31 December 2020 £	9 month period ended 31 December 2019 £
AFC Flyde	4,990	2,490
Arsenal	-	3,675
Brentford Community	7,500	-
Burton Albion	3,760	-
Charlton Athletic	3,316	3,316
Derby County CT	2,085	2,086
Doncaster Rovers	1,800	1,800
Hartlepool UTD	5,612	-
Hereford FC LTD	1,626	-
Newport County	3,347	1,674
Notts County	5,000	1,469
Plymouth Argyle	2,572	2,573
York City	2,730	-
Birmingham City	2,500	-
Bolton Wanderers	2,453	-
Coventry City	2,500	-
Lincoln City	7,500	-
Middlesborough	2,500	-
Millwall	2,500	-
MK Dons	2,500	-
Port Vale	7,500	-
QPR	10,000	-
Salford City	5,000	-
Sheffield Wednesday	2,500	-
Stoke City	7,500	-
Sunderland	2,500	-
Walsall	2,500	-
	<u>104,291</u>	<u>19,083</u>

Twinning Project

Notes to the financial statements for the year ended 31 December 2020

7 Support Costs

AS RESTATED
9 month period
ended

	Year ended 31 December 2020 £	31 December 2019 £
Accountancy fees	10,654	1,678
Amortisation	1,588	-
Bank charges	156	67
Client Entertainment	946	683
Consulting	-	32,000
Depreciation of Office Equipment	328	328
General Expenses	110	251
IT Software and Consumables	339	792
Legal fees	23,122	37,125
Postage, Freight & Courier	109	219
Staff Entertainment	319	3,942
Website & Internet costs	(3,553)	5,741
Travel - International	184	78
Hotel & Travel - National	4,100	9,220
Wages and Salaries	142,403	26,760
Employers National Insurance	13,238	103
Pension	454	-
	<u>194,497</u>	<u>118,987</u>

8 Tangible Fixed Assets

Office
Equipment
£

Cost

At 1 January 2020	<u>1,638</u>
At 31 December 2020	<u>1,638</u>

Depreciation

At 1 January 2020	328
Charge for the year	<u>328</u>
At 31 December 2020	<u>656</u>

Net book value

At 31 December 2020	<u>982</u>
At 31 December 2019	<u>1,310</u>

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Notes to the financial statements for the year ended 31 December 2020

9 Intangible Fixed Assets

Website costs £

Cost

At 1 January 2020

-

Additions

7,620

At 31 December 2020

7,620

Amortisation

At 1 January 2020

-

Charge for the year

1,588

At 31 December 2020

1,588

Net book value

At 31 December 2020

6,032

At 31 December 2019

-

10 Cash at bank and in hand

As at 31
December
2020
£

As at 31
December
2019
£

Business Account

140,395

356,570

11 Debtors

As at 31
December
2020
£

As at 31
December
2019
£

Receivables

7,500

-

Prepayments and accrued income

25,985

-

33,485

-

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Notes to the financial statements for the year ended 31 December 2020

12 Creditors: Amounts falling due within one year

	As at 31 December 2020 £	AS RESTATED As at 31 December 2019 £
Accountancy Fees	-	1,678
Legal fees	-	3,252
Payables	2,499	-
Accruals and deferred income	4,235	108
Football Club Grants	86,705	-
Loans	53,308	53,308
Pensions payable	197	-
	<u>146,944</u>	<u>58,346</u>

13 Creditors: Amounts falling due after one year

	As at 31 December 2020 £	AS RESTATED As at 31 December 2019 £
Loans	<u>479,500</u>	<u>500,000</u>

14 Related parties

Included within creditors falling due after one year, is a loan balance of £479,500 (2019: £500,000) due to David Barry Dein, a Trustee of the Charity. The loan is interest free and repayable on the expiry of at least 5 year's notice. The loan shall be repaid monthly on varying scales once the Charity holds more than £200,000 in their bank account.

Included within creditors is a loan balance of £53,308 (2019: £53,808) due to David Dein Charitable Trust, of which David Dein is also a Trustee.

15 Trustees' remuneration and benefits

During the year, none of the Trustees have been paid any remuneration or received any other benefits from the Charity (9 months to 31 December 2019: £Nil).

16 Trustees' expenses

During the year, no trustees' expenses were incurred (9 months to 31 December 2019: £Nil).

17 Staff Costs

During the year, there were 2 employees (9 months to 31 December 2019: 2 employees).

The following number of employees earned emoluments within the bands shown below:

£110,001 - £120,000 1 (2019 : Nil)

The total employment benefits of the key management personnel were £120,000 (2019: £24,000)

18 Prior period adjustment

In the previous period stocks of team kit were not included in the accounts. The effect of including stocks in the previous period accounts was that stocks were increased from £nil to £30,000 and the Team kit expense was reduced from £49,618 to £19,618.