

New Street Church CIO
Annual Report & Financial Statements
Year ended 31 December 2020

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New Street Church CIO

Reference and administrative details

Charity name: New Street Church CIO

Principal address: 5 St Nazaire Close
Falmouth
TR11 5FP

Registered charity number: 1183065

Trustees serving in the period:

Colin Albert		Appointed 30 January 2020
Fenella Briscoe		Appointed 21 October 2020
Julian Briscoe		Appointed 30 January 2020, resigned 16 October 2020, re-appointed 21 October 2020
Charlotte Butcher	<i>Ex-officio</i>	Appointed 4 June 2020, resigned 16 October
Revd Sophie Chatten	<i>Ex-officio</i>	Appointed 30 April 2020
Sarah Gray		Appointed 21 October 2020
Rebecca Hancock		Appointed 21 October 2020
Revd Christopher Hassell	<i>Ex-officio</i>	Resigned 1 March 2020
Glyn Jones		Appointed 21 October 2020
Janet Jones		Appointed 21 October 2020
Jonathan Lewis	<i>Ex-officio</i>	Appointed 4 June 2020, resigned 16 October
Lindsey Morgan-Lundie		Appointed 21 October 2020
Bianca Parry		Resigned 16 October
Matthew Parry	<i>Ex-officio</i>	Resigned 16 October
Katie Sabien		Appointed 21 October 2020
Jane Wheeler	<i>Ex-officio</i>	Appointed 4 June 2020, resigned 16 October
Revd Canon William Stuart-White	<i>Ex-officio</i>	

Objectives and activities

The objectives of New Street Church CIO are the advancement of religion in accordance with the rites and ceremonies of the Church of England for the public benefit within (but not limited to) the Diocese of Truro, by (but not limited to):

- establishing a new worshipping community to be known as "New Street Church";
- furthering the objectives of the Mission Initiative;
- facilitating relationships in ministry and mission between the parishes of the Deanery.

The Mission Initiative is Transforming Mission (Falmouth), established under a Bishop's Mission Order made by the Bishop of St Germans and commencing on 14 March 2019. Under this order, the organisation, governance, finance and management of the Mission Initiative is undertaken in accordance with the Constitution and any other policies or procedures agreed by the trustees of the CIO from time to time.

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Activities in the period were mainly involved with seeking to create a thriving church community known as New Street Church that attracts and supports all ages including families and the student generation and has at its heart a desire to spill out of its own walls to proclaim good news, serve its community, to resource and bless other churches and to be the catalyst for growth in discipleship, evangelism and community-building.

Structure, governance and management

New Street Church CIO is established as a Charitable Incorporated Organisation with a constitution setting out its objects, powers and administrative rules.

There are six *ex-officio* trustees:

- Senior Minister, New Street Church
- Team Leader of the Mission Initiative
- Worship Minister, New Street Church
- Young People's Lead, New Street Church
- Children and Families Lead, New Street Church
- Schools and Families Lead, New Street Church

In addition there is one further trustee who was named as a first trustee in the constitution.

The trustees may co-opt additional trustees up to a maximum of 12 trustees in total.

The number of trustees must not fall below five. If it does, the trustees may not exercise any of their powers except to co-opt trustees.

Co-opted trustees serve for a period of three years, after which they are eligible to be re-appointed for a further two terms of three years.

During the year all of the *ex-officio* trustees except for the Lead Minister and the Team Leader of the Mission Initiative, and the first named trustee, resigned as trustees, and further trustees were appointed on the recommendation of the members. This was in preparation for a change to the constitution planned for 2021. The purpose of the change is to improve the governance of the CIO by removing salaried employees as trustees, and to enable members to vote for trustees at each annual general meeting.

The charity trustees may from time to time make such reasonable and proper rules or byelaws as they may deem necessary or expedient for the proper conduct and management of the CIO.

Achievements and performance

For New Street Church, as for so many, 2020 will be a most memorable year. January saw New Street continuing to meet at All Saints under the interim and collective leadership of the TM Falmouth staff team with additional and very valuable leadership support being offered by Rev Ben Morgan-Lundie, curate of Budock Church. Role descriptions and job adverts were revisited and redrafted ready to recruit a new Lead Minister and then subsequently new roles for student, youth, children's and families Ministries.

In February and March these roles were each successfully filled by Rev Sophie Chatten (Lead Minister), Jonny Lewis (Young Peoples Lead), Charlotte Butcher (Children and Families Lead) and Jane Wheeler (Schools and Families Lead, part-time). As all but Jane began to make plans to move to Falmouth, the first COVID-19 lockdown was announced, moving plans put on hold and the new team members had to begin their roles online.

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New Street Church moved quickly online setting up a YouTube channel and beginning weekly pre-recorded services. It was a steep learning curve but we were hugely blessed by the talents and experience of Julian Briscoe, by the musical gifting and technological capacity of Matt Parry, and by the pioneering and enthusiastic character of the team and congregation. We soon found that the services were reaching far beyond our own members and began engaging in discussions around whether we might develop an online presence more permanently. In particular, the worship group were able to record an incredible number of songs which were then mixed to a very high standard of audio and visual quality. This resulted in a database of a variety of worship songs which have been made available to other churches should they wish to use them. We are grateful to the members of the worship team who adapted quickly and sang into their phones each week!

In addition to Sunday services, Jane was able to help King Charles School to provide 'worship at home' resources for the school community. Beginning with short Bible stories and prayer activities and then with the additional help of Jonny and Charlotte, this expanded to include a series on the Fruit of the Spirit, assistance with collective worship, and transition support for year 6s. Not only that, but other local churches and schools heard of these resources and asked permission to also use them, which we were delighted to grant.

As a team we experimented with running different groups online. Jonny began a group for church young people which proved to be an excellent way to begin to build relationships and to disciple some of the existing young people. Charlotte and Jane tried a group for children and a group for parents, but found that pre-recorded content was better received as the intensity of home schooling often meant families were reluctant to 'zoom'. Ben and Sophie headed up Alpha online as a joint initiative between New Street and Budock Church. We were delighted by the number of people who expressed an interest and subsequently signed up. Although there were some adjustments that had to be made compared to an in-person course, we were pleased overall.

There were many things happening in the background during the year. At All Saints, Matt oversaw the installation of a new sound system, updates to the broadband and wifi capability of the church, and the purchase of AV equipment to enable recording and livestreaming as part of our newly established online activities. We were extremely thankful for timely assistance given by Carey Davies who proved to be invaluable in getting us up and running. The project to do all these works and improvements took up much of Matt's time and energy and we are grateful to him for overseeing it all. Matt worked closely with Paul Jenkins (churchwarden at All Saints) on important works to the church fabric and on the building of a New Street storage cupboard. We remain grateful for the hospitality and generosity of All Saints Church in sharing their wonderful building with us and we are delighted that the new and improved sound system has already proved to have been as much a blessing to them as to us.

Also happening behind the scenes was the creation of a new church website and we were excited that by the start of the summer the website was launched. Many thanks to Huw Briscoe (Unfold Studio) and Bianca Parry (Communications Lead) for the many writes and re-writes which resulted in an excellent website of which we are very proud.

TM Falmouth advertised for a Project Manager whose role would include New Street Church alongside other elements of the project. Alan Wallace was appointed to the role and we immediately began to feel the benefit of his experience, wisdom and faith. Together with Colin

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Albert, the financial procedures and arrangements for TM Falmouth and New Street Church have been updated and improved, becoming clearer and easier to use.

In the summer we began meeting again socially and in the autumn we were delighted to meet back at All Saints. We had to adjust many of our expectations and accept a number of limitations, not least the lack of refreshments, a ban on singing and encouragements to not-socialise. These are all considered key expressions of the New Street DNA so it was a big adjustment for many! However we were happy to accept these temporarily and opened our doors for shorter services and pre-booked seats, having on average around 40 people (adults and children). We maintained a weekly pre-recorded service for YouTube to recognise the many people still shielding. Alongside this our in-person gatherings focused on worship and prayer rather than teaching.

Meeting in-person gave us the opportunity to welcome new and existing students and we were pleased to begin building good relationships with a dozen or so. Charlotte Butcher designed an in-service programme for primary aged children which was very well-received by parents and children alike. We were pleased to welcome a few new families as well as welcome back our existing ones.

We held our Inaugural New Street Members Meeting on Sunday 18th October. This had been postponed due to COVID-19 but proved to be a timely meeting where there was much to celebrate and rejoice. Our membership roll had grown and new trustees were nominated from within the roll, replacing staff members with church members. These nominations were accepted by the New Street CIO (Charitable Incorporated Organisation) trustees and subsequently CIO Trustees Meetings replaced the informal Leadership Team Meetings. We are very thankful to all who have served and continue to serve in a leadership capacity at New Street.

In November we faced another short lockdown but this time we were able to try livestreaming our services. It took a lot more manpower and equipment than we had initially thought but gradually we adapted and were able to produce a high quality livestream. Again, we were blessed with help from Carey and Julian with their professional experiences and also with eager and servant-hearted church members. We had hoped more people would engage in real time but found that only a small number actually did whilst the majority continued to tune in later to catch-up. This meant that with another lockdown in early 2021 we made the decision to revert to a pre-record rather than a live-stream.

As the year drew to a close we were thrilled to welcome more than 120 pupils and members of staff from King Charles School to Key Stage 1 Advent Workshops. Jane had created a brilliant resource to help the children explore the Christmas story through video, craft, reflection and drama. The children and teachers had a great time and it was wonderful to have the church full of the sound of happy children. New Street also collaborated with a number of churches and organisations to celebrate Christmas including South West Carols and the Falmouth and Penryn Churches Together Christmas Service. Together with Emmanuel Baptist Church we held a hybrid Christingle Service, providing a 'Christingle in a Box' to community families to go alongside an online YouTube service and an in-person service for the church community.

Throughout the year we have had been revisiting the constitution of the CIO and the content of the Bishop's Mission Order (BMO) under which New Street was formed. Under Colin Albert's guidance we have been able to identify the anomalies between the two and necessary amendments to both.

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Some of these changes have already taken place and bring us more in line with the Church Representation Rules of the Church of England. By the time of the New Street Members Meeting 2021 (AGM) we will also have established a Standing Committee and have an amended CIO constitution.

There is much to be thankful and grateful for within New Street. We have completed some major projects such as the installation of the sound system and the new church website. We have deepened relationships with local schools and have had a wide variety of opportunities to work with them. We have completed our recruitment to the team, bringing a sense of stability. We have worked closely with other local churches and network across the South West. We have enjoyed good Bible teaching and been led expertly in our worship. We have grown an online presence that we never dreamed of. Although there is much we had planned or hoped to do that has been thwarted by COVID-19, new opportunities have always presented themselves.

We are deeply grateful to all who have served within New Street Church this year. We have strong staff team who are passionate about their areas of ministry, supportive of one another and desperate to get going properly! Some of the team have only ever 'met' online so it will be a new season for the team to be physically present with one another. But we also have a strong core committed church community who are generous with their time, talents, experience and faith. Whilst it is sad that we haven't been able to be together as much as we would have liked, the church has remained steady and strong, grown in number and gone deeper in building a community.

We also remain thankful to all those who have been such faithful friends and supporters of New Street, in particular All Saints and King Charles the Martyr Churches in Falmouth; the wider Deanery of Carnmarth South; leaders and churches from across Falmouth & Penryn; our fellow TM projects in Cornwall, the wider TM managers and the Diocese of Truro.

We ended the year hoping that 2021 would bring greater freedom and lifting of restrictions but had to quickly adjust once again and return online. We continue to put our faith in God who has called us to be church here in Falmouth and to be part of "Revealing Jesus, Restoring Lives, Renewing Church". We eagerly expect and hope that as restrictions lift we will grow in number, in influence, and in faith.

Financial review

During 2020 the temporary arrangement whereby the Truro Diocesan Board of Finance dealt with the majority of the payments on behalf of New Street Church has persisted. Consequently, the majority of transactions relating to the Mission Initiative remain in the books of the Truro Diocesan Board of Finance, and are not included in these accounts. The accounts of New Street Church CIO only include direct donations and related Gift Aid from members of the congregation, and some sundry expenses. The extent to which financial activity relating to the Mission Initiative is disclosed in the accounts of the Truro Diocesan Board of Finance is detailed in note 6 to the accounts.

For most of the year services have been conducted on-line or with social distancing restrictions in place. Income has therefore arisen mainly from planned regular giving, and

casual collections have been minimal. Costs relating to on-line activity have increased during the year as expected.

A new designated fund was set up to help finance the development of future leaders, and a grant of £1,500 was made to one individual in respect of fees for theological training. The intention is to expand the fund at some point by inviting donations. In addition, a restricted fund was established in respect of plans for a diocese-wide training event to equip individuals to use the Godly Play method and understand its principles. A grant of £2,400 has been received from the Funds for Mission programme of the Truro Diocese for this purpose. The training is planned for 2021.

At the end of the accounting period, unrestricted reserves amounted to £9,972.

Reserves policy

The CIO has not been operating long enough to develop an appropriate reserves policy. The trustees will consider an appropriate policy when the CIO is bearing its share of the operational costs of the Mission Initiative.

Independent examiner's report on the accounts

**Report to the trustees/
members of**

NEW STREET CHURCH CIO

**On accounts for the year
ended**

31 DECEMBER 2020

Charity no

1183065

Set out on pages

8-12

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2020.

**Responsibilities and basis of
report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's
statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

D J Edwards

Date:

21st April '21

Name:

Deborah Edwards

Address:

Harland Accountants,
35 High Cross Street
St Austell PL25 4AN

New Street Church CIO

Financial statements for the year ended 31 December 2020

Statement of Financial Activities

	Note	Year ended 31 December 2020			8 months to 31 December 2019
		<u>Unrestricted</u>	<u>Restricted</u>	<u>All funds</u>	<u>All funds</u>
		£	£	£	£
Income from donations					
Planned giving		9,913	-	9,913	6,434
Offerings		238	-	238	1,123
Other donations		1,070	-	1,070	74
Gift Aid		1,929	-	1,929	1,739
		<u>13,150</u>	<u>-</u>	<u>13,150</u>	<u>9,370</u>
Grants received					
Grants received		-	2,400	2,400	-
Other income					
Miscellaneous		796	-	796	662
Total incoming resources	1.3	<u>13,946</u>	<u>2,400</u>	<u>16,346</u>	<u>10,032</u>
Expenditure on raising funds					
Giving gateway fees		204	-	204	158
Charitable activities					
Grants paid		1,500	-	1,500	-
Administrative expenses					
Telephone		1,227	-	1,227	208
Miscellaneous		1,043	-	1,043	711
Total resources expended	1.4	<u>3,974</u>	<u>-</u>	<u>3,974</u>	<u>1,077</u>
Net incoming resources		<u>9,972</u>	<u>2,400</u>	<u>12,372</u>	<u>8,955</u>

Balance sheet

		Year ended 31 December 2020			8 months to 31 December 2019
		Unrestricted	Restricted	All funds	All funds
		£	£	£	£
Current assets					
Debtors	2	1,825	-	1,825	9,096
Cash at bank and in hand	3	19,993	-	19,993	555
		21,818	-	21,818	9,651
Creditors falling due within 1 year	4	(491)		-	(696)
Inter-fund indebtedness		(2,400)	2,400	-	-
Net assets		18,927	2,400	21,327	8,955
Funds					
Funds b/f	5	8,955	-	8,955	-
Net incoming resources		9,972	2,400	12,372	8,955
Funds c/f	5	18,927	2,400	21,327	8,955

The annual report and accounts were approved by the trustees on 21st April 2021
and signed on their behalf by S Chatten

[Revd Sophie Chatten, Chair of Trustees]

Notes to the accounts

1. Accounting policies

The principal accounting policies, all of which have been applied consistently throughout the accounting period, are set out below.

1.1. Basis of preparation

The financial statements have been prepared under the historical cost convention in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

In accordance with paragraph 13.1.2 of the Bishop's Mission Order, the financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" issued on 16 July 2014 rather than the "Accounting and Reporting by Charities: Statement of Recommended Practice" effective from 1 April 2005 which has since been withdrawn.

1.2. Fund accounting

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of any of the objectives of the charity.

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose and the restriction means that the funds can only be used for specific projects or activities.

1.3. Incoming resources

Voluntary income, including donations, gifts and legacies and grants that provide core funding or are of a general nature, are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Related Gift Aid is accrued to match the income.

Investment income is recognised on a receivable basis.

1.4. Resources expended

Expenditure is recognised when a liability is incurred.

2. Debtors

	2020	2019
	£	£
Planned giving and collections held by the Truro Diocesan Board of Finance	-	5,287
Planned giving pending remittance from GoCardless and Stripe	107	2,070
Gift Aid due from HMRC	752	1,739
Imprest balance	300	-
Prepayments	633	-
Other	33	-
	<u>1,825</u>	<u>9,096</u>

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3. Cash at bank and in hand

	2020	2019
	£	£
Bank balance	19,885	430
Cash in hand	108	125
	<u>19,993</u>	<u>555</u>

4. Creditors falling due within one year

Trade accruals	11	96
Independent Examiner fee accrual	480	600
	<u>491</u>	<u>696</u>

5. Funds

	Unrestricted			Restricted	
	Future			Godly Play	
	General	Leaders	Total	Training	TOTAL
	£	£	£	£	£
Funds b/f at 1 Jan 2020	8,955	-	8,955	-	8,955
Net incoming/(outgoing) resources	11,472	(1,500)	9,972	2,400	12,372
Transfers	(1,500)	1,500	-	-	-
Funds c/f at 31 Dec 2020	<u>18,927</u>	<u>-</u>	<u>18,927</u>	<u>2,400</u>	<u>21,327</u>

The General Fund represents income and expenditure for the usual charitable activities of the CIO.

The Future Leaders Fund is a designated fund set aside to assist individuals who are exploring aspects of leadership, ministry and mission. Grants are made at the discretion of the trustees. The Godly Play Training Fund represents a grant received from the Funds for Mission programme of the Diocese of Truro to reduce the costs of a diocesan-wide training event being planned for Spring 2021.

6. Financial activity disclosed in the accounts of the Truro Diocesan Board of Finance

A summary of the financial activity related to Transforming Mission (Falmouth) disclosed in the accounts of the Truro Diocesan Board of Finance is as follows:

	£000	£000
Clergy stipends and related costs	52	75
New ministries	64	84
Staff salaries	65	29
Depreciation	-	7
Other expenses	39	36
	<u>220</u>	<u>231</u>
Funded by:		
Strategic Development Fund grant from the Church Commissioners	137	195
Truro Diocesan Board of Finance	83	36
Total	<u>220</u>	<u>231</u>

In addition, the Huddle café operates in the centre of Falmouth. It is regarded as part of Transforming Mission (Falmouth) but is fully funded by the Diocesan Board of Finance.

7. Going concern

The activities of New Street Church are funded by grants from the Strategic Development Fund of the Church Commissioners and from the Truro Diocesan Board of Finance. These grants are guaranteed for the life of the Mission Initiative project and will continue until June 2023. Consequently, the accounts have been prepared on a going concern basis. In the remaining period of the project, it is planned that grant funding will come to be replaced by donations and other income to enable the church to become self-sufficient.