

CYLCH CYFANSAWDD GRANGETOWN A'R BAE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2024

Charity Number 1183064



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report for the period

From 01-04-2023 **Period start date**
To 31-03-2024 **Period end date**

Charity name: CYLCH CYFANSAWDD GRANGETOWN A'R BAE

Charity registration number: 1183064

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>Darparu gofal plant o ansawdd uchel a fforddiadwy drwy gyfrwng y Gymraeg i blaen rhwng 2-5 oed yn Grangetown a Threbiwt, Caerdydd.</p> <p>Hyrwyddo rhianta cadarnhaol, iechyd a lles meddyliol, corfforol ac emosiynol da a hyrwyddo manteision yr iaith Gymraeg a dwyieithrwydd i rieni/gofalwyr a theuluoedd plant sy'n mynychu'r Cylch.</p> <p>To provide high quality and affordable childcare through the medium of Welsh to children between 2-5 years old in Grangetown and Butetown, Cardiff.</p> <p>To promote positive parenting, good mental, physical and emotional health and wellbeing and to promote the benefits of the Welsh language and bilingualism to the parents/carers and families of children attending the Cylch setting.</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>Rhedeg darpariaeth gofal plant o ddydd i ddydd i blant 2-5 oed sy'n cynnig sesiynau diwrnod llawr, hanner diwrnod a sesiynau cofleidiol. Yn cydymffurfio'n llawn a rheoliadau Arolygiaeth Gofal Cymru. Wedi'i leoli ar safle Ysgol Gynradd Gymraeg Hamadryad (ysgol gynradd).</p> <p>Day to day running of a childcare facility for 2-5 year old children offering full day, half day and wrap around sessions. Fully compliant with Care Inspectorate Wales' regulations. Based at the site of Ysgol Gynradd Gymraeg Hamadryad (primary school).</p>

CYLCH CYFANSAWDD GRANGETOWN A'R BAE
TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024 (continued)

Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Rydym yn cadarnhau ein bod wedi rhoi sylw dyledus i'r canllawiau a gyhoeddwyd. We confirm that we have had due regard to the guidance issued.
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Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Nid yw'r elusen yn darparu grantiau i eraill. The charity does not provide grants to others.
Policy on social investment including program related investment	Para 1.38	Nid yw'r elusen yn buddsoddi arian. The charity does not invest funding.
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Drwy ein darpariaeth gofal, rydym ni yn gofalu am dros 40 o blant. Rydym yn eu cefnogi'r plant i dyfu a datblygu, yn dysgu sgiliau newydd iddynt drwy weithgareddau chwarae. Mae nifer yn dod o deuluoedd di-Gymraeg neu ble mai nid Cymraeg na Saesneg yw iaith y cartref, rydym ni yn cyflwyno'r Gymraeg ac yn datblygu sgiliau'r plant gan hefyd ddarparu adnoddau i helpu teuluoedd i ddysgu Cymraeg.</p> <p>Mae ein perthynas gadarnhaol gyda'r ysgol a'r gymuned ehangach wedi parhau i ddatblygu. Rydym wedi llwyddo i annog mwy a mwy o deuluoedd i ddewis addysg Gymraeg i'w plant gan barhau o'r Cylch i'r ysgol.</p> <p>Through our childcare provision, we are caring for over 40 children. We are supporting the children to grow and develop, teaching them new skills through play activity.</p> <p>Our positive relationship with the school and wider community has continued to develop. We have succeeded in encouraging more and more families to choose Welsh medium education for their children, transitioning from the Cylch to the school.</p>

CYLCH CYFANSAWDD GRANGETOWN A'R BAE
TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024 (continued)

Additional Information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Cylch's financial position has improved again this year. The nursery has looked after more children and fees have increased, although costs have also increased. As such there were net receipts of £15,134 for the period.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Cylch's policy is to hold reserves equivalent to 3 months of expenditure.
Amount of reserves held	Para 1.22	At the end of the period the charity had cash reserves of £36,323 (2023 £21,189). This is equivalent to around 5 months' expenditure at current levels. In addition, there is £2,081 owed by one of the trustees which is to be repaid after the year-end.
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	There are no funds in deficit.
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

CYLCH CYFANSAWDD GRANGETOWN A'R BAE
TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024 (continued)

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<p>Ffioedd am y gofal plant wedi ei dalu yn uniongyrchol gan rieni. Taliadau Cynnig Gofal Plant Llywodraeth Cymru ar gyfer y teuluoedd sy'n gymwys amdanynt. Taliadau drwy gynllun gofal plant di-dreth Llywodraeth y DU. Daw ychydig o arian drwy godi arian.</p> <p>Fees for childcare provision paid directly by parents. Payments through the Welsh Government's Childcare Offer for families who are eligible. Payments through the UK Government's tax free childcare scheme. Some of our funds are through fundraising activities.</p>
Investment policy and objectives including any social investment policy adopted	Para 1.48	
A description of the principal risks facing the charity	Para 1.48	<p>Mae recriwtio staff yn parhau i fod yn her. Ni fyddem yn gallu agor heb y nifer cywir o staff sydd gyda chymwysterau.</p> <p>Recruiting staff remains challenging. We would not be able to open without the correct ratio of qualified staff.</p>
Other		

CYLCH CYFANSAWDD GRANGETOWN A'R BAE
TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024 (continued)

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	CIO since 23-04-2019
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are selected by volunteering at the Cylch's Annual General Meeting (AGM) and then voted in.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	<p>Mae'r Cylch yn aelod o'r Mudiad Meithrin. Mae anwytho aelodau o'r Pwyllgor yn cael ei drefnu drwy'r Mudiad.</p> <p>The Cylch is a member of the Mudiad Meithrin (childcare umbrella group). Induction of trustees is arranged through the Mudiad Meithrin.</p>
The charity's organisational structure and any wider network with which the charity works	Para 1.51	<p>Rhan o'r Mudiad Meithrin.</p> <p>Members of Mudiad Meithrin.</p>
Relationship with any related parties	Para 1.51	<p>Aelod o'r Mudiad Meithrin.</p> <p>Members of Mudiad Meithrin.</p>
Other		

CYLCH CYFANSAWDD GRANGETOWN A'R BAE
TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024 (continued)

Reference and Administrative details

Charity name	CYLCH CYFANSAWDD GRANGETOWN A'R BAE
Other name the charity uses	Cylch Meithrin Grangetown a'r Bae
Registered charity number	1183064
Charity's principal address	Ysgol Gymraeg Hamadryad Hamadryad Road Butetown Caerdydd CF10 5UY

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rachael Freedman	Chair	1 December 2020 to 25 May 2023	
2	Geraint Criddle		1 December 2020 to 21 May 2025	
3	Alex Clatworthy		11 March 2022 to 25 May 2023	
4	Branwen Mair Llewellyn		25 May 2023 to Present	
5	Anna Fleur Jones		25 May 2023 to Present	
6	Luke Rees		25 May 2023 to 21 May 2025	
7	Gwennan Higham	Chair	25 May 2023 to Present	
8	Elin Haf Rowlands		25 May 2023 to Present	
9	Charlie Morris		25 May 2023 to 9 April 2024	
10	Becca Thompson		9 April 2024 to present	
11	Helen Edwards (Smith)		9 April 2024 to present	
12	Enfys Gwawr Pritchard		21 May 2025 to present	
13	Rachel Elizabeth Llwyd		21 May 2025 to present	

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

CYLCH CYFANSAWDD GRANGETOWN A'R BAE
TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024 (continued)

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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CYLCH CYFANSAWDD GRANGETOWN A'R BAE
TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024 (continued)

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s) E.H. Rowlands

Full name(s) ELIN H ROWLANDS

Position (e.g. Secretary, Chair, etc) Treasurer

Date 23.01.26

CYLCH CYFANSAWDD GRANGETOWN A'R BAE
INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2024

I report to the charity trustees on my examination of the financial statements of Cylch Cyfansawdd Grangetown A'r Bae ('the charity') for the year ended 31 March 2024 which are set out on pages 10 to 12.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I have identified matters of concern that give me reasonable cause to believe that:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts did not accord with the accounting records.

As in the prior years, it was also noted that a new PAYE employer's registration was not carried out on the conversion from the unincorporated charity to the CIO.

I confirm that there are no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Farzana Ahmed ACCA
Independent Examiner
Carston ETL
1st Floor, Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

Date: 26/01/26

CYLCH CYFANSAWDD GRANGETOWN A'R BAE
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
RECEIPTS				
Nursery fees	84,689	-	84,689	78,018
Grants	-	-	-	240
Interest received	93	-	93	-
Reimbursement of trustee overpayment	9,824	-	9,824	-
TOTAL RECEIPTS	94,605	-	94,605	78,258
PAYMENTS				
Salaries	58,761	-	58,761	52,151
Resources & Snacks	6,149	-	6,149	7,471
Rent	9,100	-	9,100	7,160
Phone	518	-	518	327
Legal & Professional fees	729	-	729	687
Independent examination fees	2,880	-	2,880	-
IT costs	652	-	652	101
Cleaning & PPE	263	-	263	331
Insurance & membership	125	-	125	-
Staff Uniform	294	-	294	-
Trustee overpayment to be refunded	-	-	-	6,887
TOTAL PAYMENTS	79,471	-	79,471	75,115
NET RECEIPTS / (PAYMENTS)	15,134	-	15,134	3,143
Transfers between funds	-	-	-	-
Cash funds last year	21,189	-	21,189	18,046
CASH FUNDS THIS YEAR	36,323	-	36,323	21,189

CYLCH CYFANSAWDD GRANGETOWN A'R BAE
STATEMENT OF ASSETS & LIABILITIES AT 31 MARCH 2024

		Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Cash at Bank	Current Account	21,231	-	21,231	21,189
	Deposit Account	15,093	-	15,093	-
		<u>36,323</u>	<u>-</u>	<u>36,323</u>	<u>21,189</u>
Assets retained for Charity's Own Use		-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Monies owed by one of the former trustees		2,081	-	2,081	11,904
		<u>2,081</u>	<u>-</u>	<u>2,081</u>	<u>11,904</u>
PAYE & NI Liability		-	-	(1,254)	(7,486)
		<u>-</u>	<u>-</u>	<u>(1,254)</u>	<u>(7,486)</u>
		<u>38,404</u>	<u>-</u>	<u>37,150</u>	<u>25,608</u>

These accounts were approved by the members of the committee and authorised for issue on 23-01-26 and are signed on their behalf by:

Signature(s)

E. H. Rowlands

Full name(s)

ELIN H. ROWLANDS

Position (e.g. Secretary, Chair, etc)

Treasurer

CYLCH CYFANSAWDD GRANGETOWN A'R BAE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. TRUSTEE EXPENSES

No trustee received any remuneration from the charity in respect of their services during the period. Out of pocket expenses incurred by the trustees in the performance of their duties were not reimbursed.

2. RELATED PARTY TRANSACTIONS

At the year-end there is £2,081 (2023 £11,904) shown as monies owed by trustees in the statement of assets and liabilities, which relates to payments made in error for expenses of a trustee in prior years, but not yet fully repaid. During the year, £9,823 has been repaid, and the remainder will be repaid after the year-end.

3. LIABILITIES

At the year-end there was £1,254 (2024 £7,486) in unpaid liabilities to HMRC for PAYE & NI, which was paid just after the year-end.

4. FUND BALANCES

	Balance at 1 Apr 2023	Income	Expenditure	Transfers	Balance at 31 Mar 2024
	£	£	£	£	£
Unrestricted Funds					
General Fund	21,189	94,605	(79,471)	-	36,323
	<u>21,189</u>	<u>94,605</u>	<u>(79,471)</u>	<u>-</u>	<u>36,323</u>

