

## Deben Yacht Club 2023 Trustees Report

### Charitable objectives

The objects of the Deben Yacht Club CIO #1183054 are:

The promotion of community participation in healthy recreation for the public benefit in Woodbridge and the surrounding area by the **provision of facilities** for sailing, including:

- **providing learning and teaching** in the skills of sailing in dinghies and yachts;
- **providing training** for instructors and members including safety practices and the use of safety power boats.

**Membership & Finance.** Membership numbers have continued to grow steadily. The club is in a healthy financial state, which is necessary to cover not only our operational costs but also for regular maintenance and replacements. The costs of maintenance of our clubhouse and pontoons, above the riverbed, are always challenging. Inflation means that our costs and so our charges need to rise each year. We propose membership and fee increases at the AGM that to the club's viability but below the current national inflation rate.

**Facilities.** Our volunteer members perform all the functions of the club; training, sailing event management, boat maintenance, catering, property management, financial management and administration. The club is well-known for supporting its volunteers and doing everything in good humour and as a result many volunteers continue happily in their roles for years. However, individuals' circumstances change so we need a regular influx of new volunteers – there is so much variety in the club that there is something rewarding for everyone and the more people we have the more we can spread the work around.

This year the club has maintained the clubhouse, including changing and galley facilities. The Dinghy Park and associated sheds have also been maintained and kept tidy. We have constructed new storage racks for canoes and other paddle craft since there are increasing numbers of paddlers in the club.

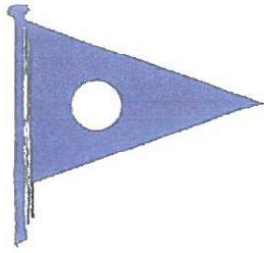
**Club boats.** This year our fleet of dinghies has been put to effective use by members for both training and other sailing events. Some wear and tear occurred, thankfully not too expensive, and this has been rectified by our maintenance volunteers. We also replaced one of the RIBs because it was becoming old and unreliable so that we could continue to support sailors.

**Sailing.** We had a full programme for 2023 and continue to adjust it to encourage as many as possible onto the water at our club events. While most of our events are races, we encourage other sailors who are happy to follow the fleet while being monitored by safety boats; there is no requirement for them to compete or complete the course. We also ran many social Club Sailing and Flotilla events for those who prefer not to compete. The small yacht and keel boat fleet enjoyed their programme. We are grateful to the Woodbridge Sea Scouts for the loan of their RIB safety boat for the Regatta.

**Training.** We held a marine focused First Aid Course to maintain our number of qualified first aiders available for sailing training and support. Our RYA-affiliated training team delivered our usual sailing and powerboat courses. Qualified club members provided the instruction and we also linked with the Woodbridge Sea Scouts to share boats, instructors and students.

**Social.** Our regular coffee mornings were well attended and raised over two thousand pounds for various local charitable causes. We also arranged a series of winter walks and talks for members during the non-sailing season.

## Honorary Treasurer's Report



## DEBEN YACHT CLUB WOODBIDGE

### Financial Statements

Year ended 30<sup>th</sup> September 2023

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Rupert Freeman ACMA  
Honorary Treasurer  
November 2023

## Overview

The club's financial accounts for the year ending 30th September 2023 have been prepared by Rupert Freeman ACMA, Club Treasurer and approved by the club's appointed Independent Examiner, Harry Moore, Accountant.

**Current Income £84,316** - up £8,113. (2022 £2,667 Covid. *Minus this Income is up £10,780.*)  
£3,728 Fees, 6.7% increase. £1,500 Training, £3k Sales. Boat Hire, Regatta, Galley £1,500

**Current Expenses £62,041** – up £3,153. Various inc Clubhouse (Piles, Awning). Inflation.

**Operational Surplus** (Income less Expenses) **£22,274**. Up £4,960

**Depreciation of Assets** is calculated at **£24,412**

After **Depreciation** we show a deficit of **(£2,137)**

**Capital Spend £21,635** - Balance of New Safety Boat

*It is better to have an Operating Surplus sufficient to cover the Depreciation of Assets in the Long Term.*

**Cash Held has increased by £549 to £153,668**

Barclays	£80,819
Building Society	£72,605
PayPal	£50
Cash	£194

Our Balance Sheet Value has reduced by £2,137.

**Deben Yacht Club**  
**Income Statement 1st October 2022 - 30 September 2023**

	2022	2023	Change	Notes
<b>Current Income</b>			£	
Membership Fees and Sub:	34,373.00	36,791.00	2,418.00	7.0%
Facilities (Dinghy Park)	18,507.00	20,254.00	1,747.00	9.4%
Pontoons & Outboards	7,760.00	7,648.00	-112.00	-1.4%
Moorings	1,176.00	1,260.00	84.00	7.1%
Donations with fees	1,157.00	748.00	-409.00	
<b>Fees Subtotal</b>	<b>62,973.00</b>	<b>66,701.00</b>	<b>3,728.00</b>	<b>5.9%</b>
Training	3,194.00	4,780.00	1,586.00	
Sundries (incl. boat sales)	1,626.72	4,535.40	2,908.68	£3k Sale of RIB. £1k Wayfarer.
Club Boat Hire	559.30	1,163.15	603.85	
DYC Regatta week & Socia	1,385.43	1,885.98	500.55	
Clubhouse lettings	115.00	130.00	15.00	
Galley & Bar (NET)	3,394.67	3,965.59	570.92	
East Suffolk Council Covid	2,667.00	0.00	-2,667.00	
Bank Interest	287.86	1,155.02	867.16	
<b>Total Income</b>	<b>76,202.98</b>	<b>84,316.14</b>	<b>8,113.16</b>	<b>Overall up 10%+. Increased Activity vs 2022</b>
<b>Current expenses</b>				
Clubhouse	-1,155.92	-6,839.93	-5,684.01	£700 Urn, £1500 Awning, £1600 Piles,
Dinghy Park	-3,943.02	-4,465.58	-522.56	Redo Spaces & Canoe £500 each. £1.7k Tree/Gardening Services
Electricity	-1,384.28	-1,492.15	-107.87	
Working Party Projects	-1,579.71	-962.56	617.15	
Safety Boats	-9,226.55	-11,707.65	-2,481.10	Additional Work New & Old Antifoul, £2k. Additional lifting, Power
Safety Boat Fuel	-1,362.68	-1,017.10	345.58	Trim£1.5k. Old boat Power Trim £600
Rent & Rates	-9,960.60	-9,887.64	72.96	
Water	-555.25	-719.38	-164.13	
Insurance	-11,425.43	-12,049.61	-624.18	
Club Boats	-642.16	-1,620.53	-978.37	£600 trolleys. £400 covers.
Memberships / Donations	-1,109.50	-1,105.00	4.50	
Printing/Publicity	-1,279.13	-1,453.81	-174.68	
DYC Regatta	-97.69	-673.29	-575.60	
Telephone & Internet	-450.68	-578.58	-127.90	
Sundries	-551.82	-333.75	218.07	
Training	-412.98	-2,305.27	-1,892.29	Last year no RYC, £600 this year was prior year money
Cleaning	-4,530.11	-4,472.40	57.71	
Slipway/Moorings (Tam)	-6,820.40	-357.21	6,463.19	Last Year big dredge!
Legal	-2,400.00	0.00	2,400.00	
<b>Expenses Total</b>	<b>-58,887.91</b>	<b>-62,041.44</b>	<b>-3,153.53</b>	
<b>Total Pre Depreciation</b>	<b>17,315.07</b>	<b>22,274.70</b>	<b>4,959.63</b>	
Depreciation	-22,777.10	-24,412.00	-1,634.90	
<b>Including Depreciation</b>	<b>-5,462.03</b>	<b>-2,137.30</b>	<b>3,324.73</b>	
<b>Capital expenditure</b>				
New Safety Boat	-5,313.00	-21,635.44	-16,322.44	

# Deben Yacht Club

## Balance Sheet as at 30 September 2023

	30 September 2022	30 September 2023	Movement	
<b>Fixed Assets</b>				
Clubhouse, pontoons & slipway	478,469.00	459,330.00		
Safety boats	22,379.00	44,394.44		
Sheds/DP	8,490.00	8,150.00	511,874.44	2,536.44
<b>Current Assets</b>				
Cash - Galley + Bar	140.00	194.00	54.00	Galley £106, Bar £88
Barclays Account	81,478.84	80,819.08	-659.76	
National Counties 45 Day a/c	71,449.54	72,604.56	1,155.02	Interest
Paypal A/c	50.00	50.00	153,667.64	549.26
Stocks Galley & Bar	360.00	450.00	450.00	90.00 Galley £50, Bar £400
Deposit on Safety Boat With Barnet Marine	5,313.00		-5,313.00	Fixed Asset Now
<b>Net Assets</b>	<b>668,129.38</b>	<b>665,992.08</b>	<b>-2,137.30</b>	
Represented by				
<b>Fund Brought Forward</b>	<b>673,591.41</b>	<b>668,129.38</b>		
Operating Surplus/(Deficit) dep'n	- 5,462.03	- 2,137.30		
	<b>668,129.38</b>	<b>665,992.08</b>	<b>-2,137.30</b>	

### Fixed Assets at 30th September 2023

	Clubhouse, Pontoon & Slipway	Club & Safety Boats	DP/Sheds	Total
<b>Open 1 Oct 2022</b>	478,469.00	22,379.00	8,490.00	509,338.00
Additions		26,948.44	-	26,948.44
Subtotal	478,469.00	49,327.44	8,490.00	536,286.44
Deprecation	-19,139.00	-4,933.00	-340.00	-24,412.00
Deposit Safety Boat				
<b>Close 30 Sep 2023</b>	<b>459,330.00</b>	<b>44,394.44</b>	<b>8,150.00</b>	<b>511,874.44</b>
<b>Depreciation rates/value</b>	<b>4%</b>	<b>10%</b>	<b>4%</b>	<b>24,412.00</b>



## **Honorary Treasurer's Report**

**DEBEN YACHT CLUB**

### **INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDING 30<sup>th</sup> SEPTEMBER 2023**

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In accordance with the terms of my appointment, I have examined the financial statements of Deben Yacht Club as set out in the attached balance sheet, income and expenditure account and related notes together with the records, vouchers and other information made available to me.

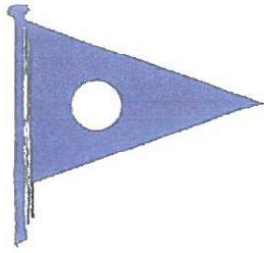
These financial statements have been properly drawn up in accordance with such information and to the best of my knowledge and belief, show a true and fair view of the Club's income and expenditure for the year ended 30<sup>th</sup> September 2023 and its state of affairs at that date.



**H C Moore FCA  
Chartered Accountant  
2 Lime Kiln Close  
Claydon  
Ipswich  
IP6 0AW**

**10<sup>th</sup> November 2023**

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### Financial Statements

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## **Honorary Treasurer's Report**

**DEBEN YACHT CLUB**

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