

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025  
FOR  
DNC C.I.O.**

Melinek Fine LLP  
Chartered Accountants  
First Floor, Winston House  
349 Regents Park Road  
London  
N3 1DH

**DNC C.I.O.**

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FOR THE YEAR ENDED 30 APRIL 2025**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 APRIL 2025**

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The trustees present their report with the financial statements of the charity for the year ended 30 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The object of the charity are to advance the education and skills of children with special needs, in particular but not exclusively by providing and assisting in the provision of amenities and facilities otherwise not available at the Darchei Noam Centre For Special Needs in NW London.

**Public benefit**

The trustees confirm that the charity's public benefit is delivered through the provision of financial support to the Darchei Noam Centre for Special Needs. Grants are awarded only after the trustees are satisfied that the funding will advance the Centre's educational work with children who have special needs, in full accordance with the charity's objectives and the Charity Commission's guidance on public benefit.

**Volunteers**

As a grant-making charity, DNC C.I.O. does not rely on volunteer involvement, and no volunteers were engaged during the year.

**ACHIEVEMENTS AND PERFORMANCE**

**Internal and external factors**

There are no specific internal or external factors that have materially affected the charity's operations during the year.

**FINANCIAL REVIEW**

**Financial position**

During the year, the charity received £150,167 in donations (2024: £550), representing a significant increase in support from the previous year. This income enabled the charity to continue its grantmaking activities, with £132,500 distributed to the Darchei Noam Centre (2024: £22,100) in furtherance of its objectives. These grants supported a range of educational, religious and welfare initiatives consistent with the charity's stated purposes.

At the balance sheet date, the charity reported an unrestricted funds of £16,463 (2024: £454 deficit), supported by cash at bank of £17,063 (2024: £476). The trustees consider this position to be sound and are confident that future incoming donations will continue to provide a reliable foundation from which the charity can pursue its charitable aims and maintain its level of grantmaking.

**Reserves policy**

The charity does not aim to hold large reserves, as its policy is to distribute funds to beneficiaries shortly after they are received. Keeping reserves low ensures that donations are used quickly and directly for charitable purposes, while still retaining a small amount to cover short-term timing differences.

With unrestricted funds of £16,463 at the year end, the trustees consider the current level of reserves appropriate for a charity of this nature. They are satisfied that the income received each year is sufficient to allow the charity to continue making grants steadily as funds come in.

**FUTURE PLANS**

The trustees plan to support charities and charitable purposes in accordance with their grant making policy and to ensure that the ability to generate sufficient income is maintained to achieve that end.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**Recruitment and appointment of new trustees**

The charity may by ordinary resolution appoint a person who is willing to act to be a director.

**Organisational structure**

The company currently has 3 trustees; names of members are listed below. The charity is organised so that the trustees meet regularly to manage the affairs of the charity.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 APRIL 2025**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1183044

**Principal address**

31 Bridge Lane  
London  
NW11 0ED

**Trustees**

B J Cohen  
A R Levene (resigned 2.12.24)  
M Rose  
E Ebert (appointed 2.12.24)

**Independent Examiner**

Mr Daniel Fine FCA  
Melinek Fine LLP  
Chartered Accountants  
First Floor, Winston House  
349 Regents Park Road  
London  
N3 1DH

Approved by order of the board of trustees on 3 February 2026 and signed on its behalf by:

B J Cohen - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
DNC C.I.O.**

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**Independent examiner's report to the trustees of DNC C.I.O.**

I report to the charity trustees on my examination of the accounts of DNC C.I.O. (the Trust) for the year ended 30 April 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Daniel Fine FCA

Melinek Fine LLP  
Chartered Accountants  
First Floor, Winston House  
349 Regents Park Road  
London  
N3 1DH

3 February 2026

**DNC C.I.O.**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 APRIL 2025**

	<b>2025 Unrestricted fund £</b>	<b>2024 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>		
Donations and legacies	<u><b>150,167</b></u>	<u>550</u>
<b>EXPENDITURE ON</b>		
<b>Charitable activities</b>		
Charitable activities	<b>750</b>	360
Educational grants	<u><b>132,500</b></u>	<u>22,100</u>
<b>Total</b>	<u><b>133,250</b></u>	<u>22,460</u>
<b>NET INCOME/(EXPENDITURE)</b>	<b>16,917</b>	(21,910)
<b>RECONCILIATION OF FUNDS</b>		
Total funds brought forward	<u><b>(454)</b></u>	<u>21,456</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u><b>16,463</b></u></u>	<u><u>(454)</u></u>

The notes form part of these financial statements

**DNC C.I.O.**

**BALANCE SHEET  
30 APRIL 2025**

		<b>2025 Unrestricted fund £</b>	<b>2024 Total funds £</b>
<b>CURRENT ASSETS</b>	Notes		
Cash at bank		<b>17,063</b>	476
<b>CREDITORS</b>			
Amounts falling due within one year	3	<b>(600)</b>	(930)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<b><u>16,463</u></b>	<u>(454)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b><u>16,463</u></b>	<u>(454)</u>
<b>NET ASSETS/(LIABILITIES)</b>		<b><u>16,463</u></b>	<u>(454)</u>
<b>FUNDS</b>			
Unrestricted funds		<b><u>16,463</u></b>	<u>(454)</u>
<b>TOTAL FUNDS</b>		<b><u>16,463</u></b>	<u>(454)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 3 February 2026 and were signed on its behalf by:

B J Cohen - Trustee

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 April 2025 nor for the year ended 30 April 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 April 2025 nor for the year ended 30 April 2024.



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2025**

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**3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2025</b>	2024
	<b>£</b>	£
Other creditors	<b><u>600</u></b>	<u>930</u>

**4. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 April 2025.