

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022
FOR
DNC C.I.O.**

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
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London
N3 1DH

DNC C.I.O.

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FOR THE YEAR ENDED 30 APRIL 2022**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2022**

The trustees present their report with the financial statements of the charity for the year ended 30 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity shall be to advance the education and skills of children with special needs, in particular but not exclusively by providing and assisting in the provision of amenities and facilities otherwise not available at the Darchei Noam Centre For Special Needs in NW London.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Public benefit

Grants will be made to charitable institutions and organisations after it has been satisfied that payments will accord with the objectives of the charity.

Volunteers

There were no volunteers during the year.

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

Donations were considered reasonable and the trustees feel that the present level of income is sufficient to permit the charity to continue for the foreseeable future.

A summary of the charity's transactions and of its financial position is shown in the financial statements together with the accompanying notes.

Internal and external factors

There are no specific factors to report.

FINANCIAL REVIEW

Financial position

During the year the charity received £43,653 (2021: £45,633) in donations and provided charitable grants of £0 (2021: £63,000) to Menorah Grammar School in furtherance of its charitable objectives.

The charity had total unrestricted funds of At the balance sheet date £81,386 (2021: £38,303) at the balance sheet date).

Principal funding sources

The principal funding sources are donations from individuals and other companies.

Reserves policy

The charity aims to maintain reserves in order that it is in a position to continue its grant making activities at a consistent level and to cover contingencies of additional calls being made upon the charity for support of organisations, institutions or individuals in times of need.

The present level of funding is adequate to support the continuation of the provision of assistance by the giving of grants in the short term, and the trustees consider the financial position of the charity to be satisfactory.

FUTURE PLANS

The trustees plan to support charities and charitable purposes in accordance with their grant making policy and to ensure that the ability to generate sufficient income is maintained to achieve that end.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The charity may by ordinary resolution appoint a person who is willing to act to be a director.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The company currently has 3 trustees; names of members are listed below. The charity is organised so that the trustees meet regularly to manage the affairs of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1183044

Principal address

31 Bridge Lane
London
NW11 0ED

Trustees

B J Cohen
A R Levene
M Rose

Independent Examiner

Mr Daniel Fine FCA
Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Approved by order of the board of trustees on 14 February 2023 and signed on its behalf by:

B J Cohen - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DNC C.I.O.**

Independent examiner's report to the trustees of DNC C.I.O.

I report to the charity trustees on my examination of the accounts of DNC C.I.O. (the Trust) for the year ended 30 April 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Daniel Fine FCA
Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

14 February 2023

DNC C.I.O.

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2022**

		2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		<u>43,653</u>	<u>45,633</u>
 EXPENDITURE ON			
Charitable activities			
Charitable activities		570	570
Educational grants		<u>-</u>	<u>63,000</u>
Total		<u>570</u>	<u>63,570</u>
 NET INCOME/(EXPENDITURE)		 43,083	 (17,937)
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>38,303</u>	<u>56,240</u>
 TOTAL FUNDS CARRIED FORWARD		 <u><u>81,386</u></u>	 <u><u>38,303</u></u>

The notes form part of these financial statements

DNC C.I.O.

**BALANCE SHEET
30 APRIL 2022**

		2022 Unrestricted fund £	2021 Total funds £
CURRENT ASSETS	Notes		
Cash at bank		82,526	38,873
CREDITORS			
Amounts falling due within one year	3	(1,140)	(570)
NET CURRENT ASSETS		81,386	38,303
TOTAL ASSETS LESS CURRENT LIABILITIES		81,386	38,303
NET ASSETS		81,386	38,303
FUNDS			
Unrestricted funds		81,386	38,303
TOTAL FUNDS		81,386	38,303

The financial statements were approved by the Board of Trustees and authorised for issue on 14 February 2023 and were signed on its behalf by:

B J Cohen - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2022 nor for the year ended 30 April 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2022 nor for the year ended 30 April 2021.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	<u>1,140</u>	<u>570</u>

4. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2022.