

Diggle's First Fruits

Annual Report for the Year Ended 31st August 2021

Diggle's First Fruits is a registered charity, number 1183035

The objects of the charity are:-

1. To further the charitable work of the Methodist Church Division of Education; and
2. To further the charitable work of the Methodist Church with young persons under the age of 25, who are residents in the area of benefit, including the provision of a Junior Church; and
3. To advance the education (including social and physical education and training) of young persons under the age of 25 who are resident in the area of benefit.

This report was approved by the trustees on:

And signed on its behalf

A handwritten signature in black ink, appearing to read 'Simon H Martin', with a horizontal line underneath it.

Simon H Martin
Chairman

Diggles Income and Expenditure				
	2021		2020	
Income Receipts				
Rents Received	6955.81		9936.60	
MCA Transfer	0.00		4414.43	
HSBC Compensation	200.00		50.00	
Garage Rent	100.00		400.00	
Dividends From St James's Place	14614.54		2168.08	
Interest/Net Increases				
SJP Dividend (re invested) incl in Investment total	0.00		0.00	
Methodist Chapel Aid Association	31.89		57.19	
Total Income		21902.24		17026.30
Direct Charitable Expenditure				
Property Repairs/Maintenance	2093.04		3008.70	
Insurance	1491.37		1271.11	
Other Expenditure				
Solicitor	50.00		3149.40	
Sundries	914.01		526.14	
Grants Paid				
Object 3HEFE Grants	4900.00		4800.00	
Object 3 Other Grants	1378.29		3684.95	
Total Expenditure		10826.71		16440.30
Net Receiptsfor the Year/Excess Payments		11075.53		586.00
Cash at Bank as at 31st August	14930.72		495397.4	
Unpresented Cheques	600.00		2218.20	
Cash at MCA (excl interest paid in)	10108.21			
Investment Valuation as 31st August	541341.00	566979.93		497615.60
Cash and Bank Balances as at 31st August		578055.46		498201.60

Diggles Statement as at 31st August		
General Fund	2021	2020
	£	£
Monetary Assets		
Balance on Deposit at MCA Ltd	10108.21	10076.32
St James's Place	541,341.00	481334.00
Bank Current Account	15530.72	3987.08
Total	566979.93	495397.40
Other Assets		
Freehold Land and Building		
2 & 4 Belle Vue Terrace c/w Garages	425000	390,000
Total	425000	390000