

Report of the Trustees and  
Financial Statements for the Year Ended 1 September 2024  
for  
Naz Legacy Foundation

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for the Year Ended 1 September 2024

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Naz Legacy Foundation

Report of the Trustees  
for the Year Ended 1 September 2024

The trustees present their report with the financial statements of the charity for the year ended 1 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## Naz Legacy Foundation

### Report of the Trustees for the Year Ended 1 September 2024

#### **Objectives and activities**

The Naz Legacy Foundation is a UK-based charity which seeks to promote excellence in education and positive integration into British society. The Foundation was established to continue the legacy of the late Naz Bokhari OBE. This Foundation has been set up by his family who wish to honour his life and good work. It hopes that like him, by promoting excellence in education and positively integrating in British society, we can all make an impact.

The Foundation has the mission of raising aspirations and promoting positive integration, which is enacted through programmes for public benefit.

#### **Diversity Programme**

The Diversity Programme provides a series of educational and cultural enrichment opportunities for young people from disadvantaged and minority backgrounds, including opportunities to learn about the rich heritage of diverse role models in Britain. The Programme aims to make young people aware of the positive contributions they can make to society.

#### **Naz Bokhari Fellowship**

A mentoring programme delivered to one young person at Ernest Bevin Secondary school in Tooting, where Naz had his headship.

#### **Muslim Teachers Association (MTA)**

The Foundation is incubating the MTA within the charity. The MTA was founded by Naz Bokhari over 40 years ago and the charity will support its relaunch.

#### **Grant-Making Approach**

A key tool by which the trustees will further the Foundation's Purpose is through the provision of small monetary grants to winners of the Naz Bokhari Fellowship.

#### **Eligibility**

All students at participating schools or colleges are eligible for consideration for a grant as part of the Award determination process. The Award will be used to support a student from the participating school or college who has:

- Recently completed their A-level studies
- Secured a place at university
- Are required to take a loan for their tuition fees
- Hard work, resilience and perseverance
- Overcoming challenges and obstacles
- Supporting wider society and a commitment to integration

#### **Selection process**

The Award will recognise those students who have exemplified the values of Naz Bokhari and the Foundation.

Selection based on the above criteria is delegated to staff at participating schools/colleges on the basis that they know their students best. The Foundation ensures that the school staff involved in the selection process fully understand the criteria to be applied in the selection process and will ensure that such have been applied before confirming any Award, including the allocation of the funds.

#### **Monitoring and Publication**

It is the policy of the Trustees to monitor all grants made.

Recipients must be informed that the grant must be used for legitimate expenditure related to their academic and/or career aspirations. The Foundation will work with Award winners, as part of the wider support package, to help the recipients to use the funds to best effect to further their long-term aims. Recipients are required to report on how they have used the funds and how the financial support has helped them achieve their long-term aims. The Trustees also expect to receive copies of any published articles, papers or other outputs.

#### **Contribution made by volunteers**

The Foundation has been supported by its volunteers from its inception in 2012. The Foundation relies on its army of volunteers to support the high-profile interfaith events, the charity organises in Ramadan.

We have a number of volunteers who support in the delivery of our Diversity Days and Interfaith events.

#### **Diversity Programme**

Our 2023/24 Diversity Programme began with a Diversity Day with the Royal Navy at HMS President. 60 young people from years 7-9 were able to build teamwork and leadership skills and learn about the diverse roles available in the Royal Navy. This was followed by a Diversity Day at Kensington Palace where young people explored diversity through history and discussed the importance of celebrating diversity in the UK.

This year we have also hosted Diversity Days at:

- FA, Wembley Stadium
- 10 Downing Street
- Natural History Museum
- Norton Rose Fulbright
- Kensington Palace
- KPMG
- Imperial War Museum
- University of Warwick
- St. Anne's College, Oxford University
- Downing College, Cambridge University

The Diversity Programme also provided a series of workshops on challenging hate and the importance of community building and civic participation as methods to achieve this - in increasingly polarised times it is crucial that conversations with young people on these topics continue.

The Diversity Programme has engaged with over 758 students directly so far.

#### Work Experience

Work experience placements were carried out with Historic Royal Palace who hosted ten students at The Tower of London.

In the past 12 months, the Foundation has made great strides towards its objectives. The Foundation has focussed on raising aspiration amongst young people through its Diversity Programme and has encouraged positive integration via work experience placements and the Diversity Programme.

#### Diversity Programme

The evaluation from beginning to end of the Diversity Programme produced the following key findings:

- A 17.5% increase in 'Awareness, motivation, and ability to challenge issues'.
- A 9% increase in the 'sense of responsibility toward (and commitment to serve) their community'.
- A 13% increase in 'pupils' intention to report hate incidents and crimes they witness offline'.
- A 6.7% increase in 'sense of belonging in their community and motivation to be accepted by others and avoid being shunned'.

## **ACHIEVEMENT AND PERFORMANCE**

### **Performance of fundraising activities against objectives set**

The fundraising aim for the charity is to ensure it has enough funds available to continue the employment of its staff, run and develop its programme - both of these objectives have been met. We will also be fundraising over the next 12 months to increase the number of staff, capacity and programme delivery. We also aim to maintain reserve for six months of running costs.

Policies and procedures adopted for the induction and training of trustees

The Charity has the following policies in place:

- Trustees' Conflict of Interest
- Management of Risk Policy
- Code of Conduct
- Child Safeguarding Policy
- Financial Handling Manual
- Trustees Expenses policy
- Risk Register
- Scheme of Delegation
- Emergency and Business Continuity Plan
- Pay Policy
- Employment Policies
- Trustee Role Description
- Chairperson Role Description
- Grant Making Policy
- Modern Slavery Policy
- GDPR Policy

The charity's organisational structure and any wider network with which the charity works

Trustees have delegated the running of the Foundation to the executive made up of four full time members of staff.

Whilst trustees oversee the governance and finances of the Charity, the executive has been given the responsibility to look after the day to day running of the Foundation.

A description of the principal risks facing the charity

The Charity is in a reasonably good position currently, however, the biggest risk to the charity is the long-term impact of the economic uncertainty of the country. Staffing and turnover of staff is also a risk.

The charity has previously been dependent on philanthropic donations; however, the charity has increased its applications for grants and has also received a number of grants which has helped us diversify our income.

Relationship with any related parties

The charity has no related parties.

### **Financial position**

The charity is in a stable financial position.

The charity has a four-month reserve to ensure it is able to cover core costs and reassess its financial and organisational future.

The charity holds a reserve of £48,000.

The main source of funding for the charity in 2023/2024 was through charitable donations and grants to support the Foundation's programme.

### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Naz Legacy Foundation

Report of the Trustees  
for the Year Ended 1 September 2024

**REFERENCE AND ADMINISTRATIVE DETAILS**  
**Registered Charity number 1183031**

**Principal address**

71 - 75 Shelton Street  
Covent Garden  
London  
WC2H 9JQ

**Trustees**

B Nasir  
I Sanaullah  
H Bokhari  
H Kaufman  
S Musa  
J Tim

**Independent Examiner**

David Payne FCA  
Turpin Barker Armstrong  
Allen House, 1 Westmead Road,  
Sutton  
Surrey  
SM1 4LA

Approved by order of the board of trustees on **10th July 2025** and signed on its behalf by:

*B. Nasir*

.....  
Trustee

**Independent examiner's report to the trustees of Naz Legacy Foundation**

I report to the charity trustees on my examination of the accounts of Naz Legacy Foundation (the Trust) for the year ended 1 September 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Payne FCA  
The Institute of Chartered Accountants in England and Wales

Turpin Barker Armstrong  
Allen House, 1 Westmead Road,  
Sutton  
Surrey  
SM1 4LA

Date: .....



Naz Legacy Foundation

Statement of Financial Activities  
for the Year Ended 1 September 2024

	Notes	Unrestricted fund £	Restricted fund £	1.9.24 Total funds £	1.9.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		148,196	33,020	181,216	207,120
<b>Charitable activities</b>					
Grants Receivable		59,200	-	59,200	64,898
Other trading activities	2	9,524	-	9,524	(23,693)
Investment income	3	137	-	137	-
<b>Total</b>		<u>217,057</u>	<u>33,020</u>	<u>250,077</u>	<u>248,325</u>
<b>EXPENDITURE ON</b>					
Raising funds		96,992	33,020	130,012	1,530
<b>Charitable activities</b>					
Grants Receivable		2,504	-	2,504	17,159
Other		<u>27,417</u>	-	<u>27,417</u>	<u>78,087</u>
<b>Total</b>		<u>126,913</u>	<u>33,020</u>	<u>159,933</u>	<u>96,776</u>
<b>NET INCOME</b>		90,144	-	90,144	151,549
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		234,353	-	234,353	82,804
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>324,497</u>	-	<u>324,497</u>	<u>234,353</u>

The notes form part of these financial statements

Naz Legacy Foundation

Balance Sheet

1 September 2024

	Notes	Unrestricted fund £	Restricted fund £	1.9.24 Total funds £	1.9.23 Total funds £
<b>FIXED ASSETS</b>					
Intangible assets	6	765	-	765	2,295
Tangible assets	7	259	-	259	525
1,024 -		1,024	2,820		
<b>CURRENT ASSETS</b>					
Debtors	8	16,867	-	16,867	28,220
Cash at bank		314,611	-	314,611	212,791
331,478 -		331,478	241,011		
<b>CREDITORS</b>					
Amounts falling due within one year	9	(8,005)	-	(8,005)	(9,478)
<b>NET CURRENT ASSETS</b>		323,473	-	323,473	231,533
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		324,497	-	324,497	234,353
<b>NET ASSETS</b>		324,497	-	324,497	234,353
<b>FUNDS</b>	10				
Unrestricted funds				324,497	234,353
<b>TOTAL FUNDS</b>				324,497	234,353

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Trustee

The notes form part of these financial statements

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business, is being amortised evenly over its estimated useful life of 4 years.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 1 September 2024

**2. OTHER TRADING ACTIVITIES**

	1.9.24 £	1.9.23 £
Fundraising events _____	9,524	(23,693)

**3. INVESTMENT INCOME**

	1.9.24 £	1.9.23 £
Interest receivable - trading _____	137	-

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 1 September 2024 nor for the year ended 1 September 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 1 September 2024 nor for the year ended 1 September 2023.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	207,120	-	207,120
<b>Charitable activities</b>			
Grants Receivable	64,898	-	64,898
Other trading activities _____	(23,693)	-	(23,693)
<b>Total</b> _____	248,325	-	248,325
<b>EXPENDITURE ON</b>			
Raising funds	1,530	-	1,530
<b>Charitable activities</b>			
Grants Receivable	17,159	-	17,159
Other _____	78,087	-	78,087
<b>Total</b> _____	96,776	-	96,776
<b>NET INCOME</b>	151,549	-	151,549
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward _____	82,804	-	82,804
<b>TOTAL FUNDS CARRIED FORWARD</b> _____	234,353	-	234,353

**6. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 2 September 2023 and 1 September 2024	6,120
<b>AMORTISATION</b>	
At 2 September 2023	3,825
Charge for year	1,530
At 1 September 2024	5,355
<b>NET BOOK VALUE</b>	
At 1 September 2024	765
At 1 September 2023	2,295

**7. TANGIBLE FIXED ASSETS**

	Plant and machinery £
<b>COST</b>	
At 2 September 2023 and 1 September 2024	1,063
<b>DEPRECIATION</b>	
At 2 September 2023	538
Charge for year	266
At 1 September 2024	804
<b>NET BOOK VALUE</b>	
At 1 September 2024	259
At 1 September 2023	525

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

		1.9.24 £	1.9.23 £
Trade debtors	10,000 25,000		
Other debtors	6,867 3,220		
		_____	_____
16,867 28,220		_____	_____

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	1.9.24 £	1.9.23 £
Taxation and social security	2,379	2,878
Other creditors	5,626	6,600
	<hr/>	<hr/>
8,005    9,478	<hr/>	<hr/>

**10. MOVEMENT IN FUNDS**

	At 2.9.23 £	Net movement in funds £	At 1.9.24 £
<b>Unrestricted funds</b>			
General fund	234,353	90,144	324,497
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<hr/> 234,353	90,144	<hr/> 324,497

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	217,057	(126,913)	90,144
<b>Restricted funds</b>			
COSARAF and MOPAC	33,020	(33,020)	-
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<hr/> 250,077	(159,933)	<hr/> 90,144

**Comparatives for movement in funds**

	At 2.9.22 £	Net movement in funds £	At 1.9.23 £
<b>Unrestricted funds</b>			
General fund	82,804	151,549	234,353
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<hr/> 82,804	151,549	<hr/> 234,353

# 10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	248,325	(96,776)	151,549
<b>TOTAL FUNDS</b>	<b>248,325</b>	<b>(96,776)</b>	<b>151,549</b>

A current year 12 months and prior year 12 months combined position is as follows:

	At 2.9.22 £	Net movement in funds £	At 1.9.24 £
<b>Unrestricted funds</b>			
General fund	82,804	241,693	324,497
<b>TOTAL FUNDS</b>	<b>82,804</b>	<b>241,693</b>	<b>324,497</b>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	465,382	(223,689)	241,693
<b>Restricted funds</b>			
COSARAF and MOPAC	33,020	(33,020)	-
<b>TOTAL FUNDS</b>	<b>498,402</b>	<b>(256,709)</b>	<b>241,693</b>

# 11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 1 September 2024.

Naz Legacy Foundation

Detailed Statement of Financial Activities  
for the Year Ended 1 September 2024

	1.9.24 £	1.9.23 £
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**INCOME AND ENDOWMENTS**

**Donations and legacies**

Donations	36,879	207,120
Donated services and facilities	144,337	-

181,216 207,120

**Other trading activities**

Fundraising events	9,524	(23,693)
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**Investment income**

Interest receivable - trading	137	-
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**Charitable activities**

Grants	59,200	64,898
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<b>Total incoming resources</b>	<b>250,077</b>	<b>248,325</b>
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**EXPENDITURE**

**Other trading activities**

Goodwill	1,530	1,530
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**Other**

Wages	120,885	67,606
Social security	5,048	335
Pensions	2,549	1,427
Charitable Donations	-	15
Plant and machinery	266	259

128,748 69,642

**Support costs**

**Management**

Insurance	-	499
Telephone	967	371
Postage and stationery	-	397
Advertising	-	2,706
Sundries	8,372	117
Rent	4,667	5,000

14,006 9,090



Naz Legacy Foundation

Detailed Statement of Financial Activities  
for the Year Ended 1 September 2024

	1.9.24 £	1.9.23 £
<b>Management Finance</b>		
Bank charges	61	62
<b>Other</b>		
Travel	2,116	1,451
Subscription costs	1,284	2,742
3,400	4,193	
<b>Other 2</b>		
Advertising	2,443	-
Training	-	3,186
2,443	3,186	
<b>Other 3</b>		
Computer costs	727	628
Professional services	3,134	-
3,861	628	
<b>Governance costs</b>		
Accountancy and legal fees	5,884	8,445
Total resources expended	159,933	96,776
<b>Net income</b>	90,144	151,549