

Naz Legacy Foundation
Unaudited Financial Statements
1 September 2022

TURPIN BARKER ARMSTRONG

Chartered Certified Accountants

Allen House

1 Westmead Road

Sutton

Surrey

SM1 4LA

Naz Legacy Foundation
Financial Statements
Year ended 1 September 2022

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Naz Legacy Foundation

Trustees' Annual Report

Year ended 1 September 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 1 September 2022.

Reference and administrative details

| | |
|------------------------------------|---|
| Registered charity name | Naz Legacy Foundation |
| Charity registration number | 1183031 |
| Principal office | Unit C119 Trident Business Centre 89 Bickersteth Road Tooting London SW17 9SH |
| The trustees | B Nasir I Sanallah H Bokhari H Kaufman (Appointed 10 December 2021) S Musa (Appointed 10 December 2021) T Jones (Appointed 10 December 2021) |
| Independent examiner | Bradley Suckling BSc (Hons) FCCA Turpin Barker Armstrong Allen House 1 Westmead Road Sutton Surrey SM1 4LA |

Naz Legacy Foundation

Trustees' Annual Report *(continued)*

Year ended 1 September 2022

Structure, governance and management

The Charity is constituted as a Charitable Incorporated Organisation (CIO).

The trustees were appointed in April 2019, when Naz Legacy first registered with the Charity Commission for three years and were selected due to their personal relationship with Naz Bokhari OBE and commitment to the Naz Legacy Foundation since 2012.

Three new trustees were appointed by the Board in December 2021. Selection was based on their skill set and their previous work with the Foundation.

Objectives and activities

The Naz Legacy Foundation is a UK-based charity which seeks to promote excellence in education and positive integration into British society. The Foundation was established to continue the legacy of the late Naz Bokhari OBE. This Foundation has been set up by his family who wish to honour his life and good work. It hopes that like him, by promoting excellence in education and positively integrating in British society, we can all make an impact.

The Foundation has three programmes for the public benefit to meet its mission of raising aspirations and promoting positive integration.

Interfaith Iftar

The Foundation organises high profile community integration events, and the Interfaith Iftar is the highlight of the Foundation's calendar. It offers young people (14-30) the opportunity to meet people from different faiths and none and directly engage with leaders in our society.

Diversity Programme

The Diversity Programme provides a series of educational and cultural enrichment opportunities for young people from disadvantaged and minority backgrounds, including opportunities to learn about the rich heritage of diverse role models in Britain. The Programme aims to make young people aware of the positive contributions they can make to society.

Naz Bokhari Fellowship

The Naz Bokhari Fellowship is an annual programme which supports a student who has faced adversity to gain a university place, providing mentoring, an award, and continued support through an alumni network. The Fellowship recognises resilience and perseverance, qualities that Naz modelled.

The Trustees are aware of guidance issued by the Charity Commission on public benefit and have ensured all aspects of the Charity's work provides public benefit to England and Wales.

Grant-Making Approach

A key tool by which the trustees will further the Foundation's Purpose is through the provision of small monetary grants to winners of the Naz Bokhari Fellowship.

Eligibility

All students at participating schools or colleges are eligible for consideration for a grant as part of the Award determination process. The Award will be used to support a student from the participating school or college who has:

- Recently completed their A-level studies;" secured a place at university; and,
- Are required to take a loan for their tuition fees
- Hard work, resilience and perseverance
- Overcoming challenges and obstacles
- Supporting wider society and a commitment to integration

Naz Legacy Foundation

Trustees' Annual Report *(continued)*

Year ended 1 September 2022

Selection process

The Award will recognise those students who have exemplified the values of Naz Bokhari and the Foundation of: Selection based on the above criteria is delegated to staff at participating schools/colleges on the basis that they know their students best. The Foundation ensures that the school staff involved in the selection process fully understand the criteria to be applied in the selection process and will ensure that such have been applied before confirming any Award, including the allocation of the funds.

Monitoring and Publication

It is the policy of the Trustees to monitor all grants made.

Recipients must be informed that the grant must be used for legitimate expenditure related to their academic and/or career aspirations. The Foundation will work with Award winners, as part of the wider support package, to help the recipients to use the funds to best effect to further their long-term aims. Recipients are required to report on how they have used the funds and how the financial support has helped them achieve their long-term aims. The Trustees also expect to receive copies of any published articles, papers or other outputs.

Contribution made by volunteers

The Foundation has been supported by its volunteers from its inception in 2012. The Foundation has an executive team, comprising of six volunteers, who help steer the direction of the Foundation. They support the Director in planning events, running events and with future planning and grant applications. The Foundation also relies on its army of volunteers to support the high-profile interfaith events, the charity organises in Ramadan.

We have a number of volunteers who support in the delivery of our Diversity Days and Interfaith events.

Achievements and performance

Interfaith

Our first in-person event since the Covid19 pandemic struck was an interfaith celebration at the Tower of London in September 2021.

The aim of the event was to celebrate the contribution of Faith Communities in the pandemic. We were joined by young people, Covid Heroes and community leaders from across London.

During the course of the evening we heard from, Secretary of State for the Department of Health and Social Care, Rt Hon Sajid Javid MP, His Eminence Cardinal Vincent Nichols, The Chief Rabbi, Imam Mohamed Mahmoud OBE, Andrew Jackson- Director, Tower of London and our Director, Sajidah Patel.

In Ramadan, March/April 2022, we returned to in person Interfaith Iftars, the first being at the Tower of London, and the second at Tower Bridge. Over 300 people attended our Interfaith Iftars. The events brought together all of the UK's major faith leaders including the Chief Rabbi Mirvis, His Eminence Cardinal Vincent Nichols, Bishop of London, Bishop of Stepney, Sheikh Imam Mahmoud OBE, Sheikh Arzoo Ahmed, Bishop of Willesden Revd Canon Lusa Nsenga-Ngoy, Rabbi Daniel Epstein and the Mayor of London Sadiq Khan.

Naz Legacy Foundation

Trustees' Annual Report *(continued)*

Year ended 1 September 2022

Achievements and performance *(continued)*

Diversity Programme

Our 2021/22 Diversity Programme began with a virtual Diversity Day with the Metropolitan Police Service. Over 90 young people from years 7-9 were able to learn more about different roles within the police force, career paths, but also had the opportunity to have frank and challenging conversations about their perceptions of the Police including what can be done to improve the service. This year we have also welcomed back in person Diversity Days. We hosted Diversity Days at,

- Benjamin Franklin House " 10 Downing Street
- BT Sports
- ITN News
- Tower of London
- St Anne's College, Oxford
- Ernest & Young
- University of Warwick
- Cambridge University

On February 23rd, together with the Chief Rabbi's Office we invited young Muslims and Jews to a seminar to encourage greater understanding and dialogue together. Workshops included discussion around the role social media plays in spreading hate, conflict resolution and understanding Islamophobia and anti-Semitism. The Diversity Programme also provided a series of workshops on challenging hate and the importance of community building and civic participation as methods to achieve this - in increasingly polarised times it is crucial that conversations with young people on these topics continue. The Diversity Programme has been held both in-person and virtually and has engaged with over 1,146 students directly so far.

Naz Bokhari Fellowship

We worked with one young person in 2021/2022 through the fellowship mentoring programme. In the past 12 months, the Foundation has made great strides towards its objectives. The Foundation has focussed on raising aspiration amongst young people through its Diversity Programme and has encouraged positive integration via its Interfaith programme and the Diversity Programme.

Interfaith Iftar

The evaluation from the 2022 Interfaith Iftars. The key findings are,

- 67% of attendees had not been to an Interfaith Iftar
- 98% of attendees agreed that enabled them to meet people from a wide range of faiths (or who have no faith)
- 100% of attendees were inspired by the events
- 86% of attendees were more knowledgeable about how communities can work together
- 83% of respondents said they would keep in touch with people they met at the events

Naz Legacy Foundation
Trustees' Annual Report *(continued)*
Year ended 1 September 2022

Achievements and performance *(continued)*

Diversity Programme

The evaluation from the Diversity Programme found that,

- 82% young people felt the programme improved their knowledge and understanding of Diversity in Britain
- 75% students enjoyed the programme and were inspired by their visits
- 1146 young people directly engaged with the programme
- 90% of teachers believe the programme enthused the pupils about the topic
- 82% of young people felt inspired to apply to university/apprenticeships after their experience on the programme

Performance of fundraising activities against objectives set

The fundraising aim for the charity is to ensure it has enough funds available to continue the employment of its staff, run and develop its programme- both of these objectives have been met.

We also aim to maintain reserve for six months of running costs.

Financial review

The charity is in a stable financial position.

The charity has a six month reserve to ensure it is able to cover core cost and reassess its financial and organisational future.

The charity hold a reserve of £28,000

The main source of funding for the charity in 2021/2022 was through charitable donations and grants to support the Foundation's programme.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

B Nasir
Chair of Trustees

Naz Legacy Foundation

Independent Examiner's Report to the Trustees of Naz Legacy Foundation

Year ended 1 September 2022

I report to the trustees on my examination of the financial statements of Naz Legacy Foundation ('the charity') for the year ended 1 September 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Bradley Suckling BSc (Hons) FCCA
Independent Examiner
for Turpin Barker Armstrong
Allen House
1 Westmead Road
Sutton
Surrey
SM1 4LA

27-06-2023.

Naz Legacy Foundation
Statement of Financial Activities
Year ended 1 September 2022

| | | Year to 1 Sep 22 | | Period from 2 Apr 20 to 1 Sep 21 |
|---|------|-----------------------|-----------------|--|
| | | Unrestricted funds | Total funds | Total funds |
| | Note | £ | £ | £ |
| Income and endowments | | | | |
| Donations and legacies | 4 | 91,178 | 91,178 | 131,324 |
| Other income | 5 | 506 | 506 | 1,844 |
| Total income | | <u>91,684</u> | <u>91,684</u> | <u>133,168</u> |
| Expenditure | | | | |
| Expenditure on raising funds: | | | | |
| Costs of raising donations and legacies | 6 | 105,254 | 105,245 | 97,572 |
| Other expenditure | 7 | 46 | 46 | – |
| Total expenditure | | <u>105,292</u> | <u>105,292</u> | <u>97,572</u> |
| Net (expenditure)/income and net movement in funds | | <u>(16,608)</u> | <u>(13,608)</u> | <u>35,596</u> |
| Reconciliation of funds | | | | |
| Total funds brought forward | | 96,412 | 96,412 | 60,816 |
| Total funds carried forward | | <u>82,804</u> | <u>82,804</u> | <u>96,412</u> |

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Naz Legacy Foundation
Statement of Financial Position
1 September 2022

| | Note | 2022 £ | 2021 £ |
|---|------|---------------|---------------|
| Fixed assets | | | |
| Intangible assets | 12 | 3,825 | 6,120 |
| Tangible fixed assets | 13 | 682 | 500 |
| | | <u>4,507</u> | <u>6,620</u> |
| Current assets | | | |
| Debtors | 14 | 15,143 | — |
| Cash at bank and in hand | | 74,123 | 91,931 |
| | | <u>89,266</u> | <u>91,931</u> |
| Creditors: amounts falling due within one year | 15 | 10,826 | 2,139 |
| Net current assets | | <u>78,297</u> | <u>89,792</u> |
| Total assets less current liabilities | | <u>82,804</u> | <u>96,412</u> |
| Net assets | | <u>82,804</u> | <u>96,412</u> |
| Funds of the charity | | | |
| Restricted funds | | — | — |
| Unrestricted funds | | 82,804 | 96,412 |
| Total charity funds | 17 | <u>90,019</u> | <u>96,412</u> |

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

B Nasir
Trustee

Naz Legacy Foundation
Notes to the Financial Statements
Year ended 1 September 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Unit C119 Trident Business Centre, 89 Bickersteth Road, Tooting, London, SW17 9SH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Naz Legacy Foundation

Notes to the Financial Statements *(continued)*

Year ended 1 September 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Naz Legacy Foundation
Notes to the Financial Statements *(continued)*
Year ended 1 September 2022

3. Accounting policies *(continued)*

Goodwill

Goodwill arises on business acquisitions and represents the excess of the cost of the acquisition over the charity's interest in the net amount of the identifiable assets, liabilities and contingent liabilities of the acquired business.

Goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. It is amortised on a straight-line basis over its useful life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed five years.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

| | | |
|---------|---|-------------------|
| Website | - | 25% straight line |
|---------|---|-------------------|

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

| | | |
|---------------------|---|-------------------|
| Plant and machinery | - | 25% straight line |
|---------------------|---|-------------------|

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Naz Legacy Foundation

Notes to the Financial Statements *(continued)*

Year ended 1 September 2022

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Naz Legacy Foundation

Notes to the Financial Statements *(continued)*

Year ended 1 September 2022

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

| | Unrestricted Funds £ | Total Funds 2022 £ | Unrestricted Funds £ | Total Funds 2021 £ |
|-------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Donations | | | | |
| Donations | 73,287 | 73,287 | 114,933 | 114,933 |
| Grants | | | | |
| Grants receivable | 17,891 | 17,891 | 16,391 | 16,391 |
| | <u>91,178</u> | <u>91,178</u> | <u>131,324</u> | <u>131,324</u> |

5. Other income

| | Unrestricted Funds £ | Total Funds 2022 £ | Unrestricted Funds £ | Total Funds 2021 £ |
|------------|----------------------------|--------------------------|----------------------------|--------------------------|
| VAT refund | 506 | 506 | 1,844 | 1,844 |

6. Costs of raising donations and legacies

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2022 £ |
|---|----------------------------|--------------------------|--------------------------|
| Costs of raising donations and legacies - Donations | <u>105,245</u> | <u>—</u> | <u>105,245</u> |
| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2021 £ |
| Costs of raising donations and legacies - Donations | <u>92,572</u> | <u>5,000</u> | <u>97,572</u> |

Naz Legacy Foundation

Notes to the Financial Statements *(continued)*

Year ended 1 September 2022

7. Other expenditure

| | Unrestricted Funds | Total Funds 2022 | Unrestricted Funds | Total Funds 2021 |
|--------------------------|--------------------|------------------|--------------------|------------------|
| | £ | £ | £ | £ |
| Donations - Bank Charges | 46 | 46 | — | — |

8. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

| | 2022 | 2021 |
|---------------------------------------|-------|------|
| | £ | £ |
| Amortisation of intangible assets | 2,295 | — |
| Depreciation of tangible fixed assets | 279 | — |
| Operating lease rentals | 33 | 35 |

9. Independent examination fees

| | Year to 1 Sep 22 | Period from 2 Apr 20 to 1 Sep 21 |
|--|------------------|----------------------------------|
| | £ | £ |
| Fees payable to the independent examiner for: Independent examination of the financial statements | 2,500 | 2,000 |

10. Staff costs

The average head count of employees during the year was 2 (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

11. Trustee remuneration and expenses

no remuneration or other benefits from employment with the charity or a related entity were received by the trustees; or

12. Intangible assets

| | Website |
|--|---------|
| | £ |
| Cost | |
| At 2 September 2021 and 1 September 2022 | 6,120 |
| Amortisation | |
| Charge for the year | 2,295 |
| At 1 September 2022 | 2,295 |
| Carrying amount | |
| At 1 September 2022 | 3,825 |
| At 1 September 2021 | 6,120 |

Naz Legacy Foundation

Notes to the Financial Statements *(continued)*

Year ended 1 September 2022

13. Tangible fixed assets

| | Plant and machinery £ |
|----------------------------|-----------------------------|
| Cost | |
| At 2 September 2021 | 500 |
| Additions | 461 |
| At 1 September 2022 | <u>961</u> |
| Depreciation | |
| At 2 September 2021 | — |
| Charge for the year | 279 |
| At 1 September 2022 | <u>279</u> |
| Carrying amount | |
| At 1 September 2022 | <u>682</u> |
| At 1 September 2021 | <u>500</u> |

14. Debtors

| | 2022 £ | 2021 £ |
|---------------|---------------|-----------|
| Trade debtors | 15,000 | — |
| Other debtors | 143 | — |
| | <u>15,143</u> | <u>—</u> |

15. Creditors: amounts falling due within one year

| | 2022 £ | 2021 £ |
|---------------------------------|--------------|--------------|
| Accruals and deferred income | 2,500 | 2,000 |
| Social security and other taxes | 8,326 | 139 |
| | <u>3,754</u> | <u>2,139</u> |

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,268 (2021: £2,993).

Naz Legacy Foundation
Management Information
Year ended 1 September 2022

17. Analysis of charitable funds

Unrestricted funds

| | At 2 September 2021 £ | Income £ | Expenditure £ | At 1 September 2022 £ |
|---------------|--------------------------------|---------------|------------------|--------------------------------|
| General funds | <u>96,412</u> | <u>91,684</u> | <u>(105,292)</u> | <u>82,804</u> |

| | At 2 April 2020 £ | Income £ | Expenditure £ | At 1 September 2021 £ |
|---------------|-------------------------|----------------|------------------|--------------------------------|
| General funds | <u>60,816</u> | <u>133,168</u> | <u>(87,572)</u> | <u>106,412</u> |

18. Analysis of net assets between funds

| | Unrestricted Funds £ | Total Funds 2022 £ |
|----------------------------|----------------------------|--------------------------|
| Current assets | 93,773 | 93,773 |
| Creditors less than 1 year | <u>(3,754)</u> | <u>(3,754)</u> |
| Net assets | <u>90,019</u> | <u>90,019</u> |

| | Unrestricted Funds £ | Total Funds 2021 £ |
|----------------------------|----------------------------|--------------------------|
| Current assets | 98,551 | 98,551 |
| Creditors less than 1 year | <u>(2,139)</u> | <u>(2,139)</u> |
| Net assets | <u>96,412</u> | <u>96,412</u> |

Naz Legacy Foundation
Management Information
Year ended 1 September 2022

The following pages do not form part of the financial statements.

Naz Legacy Foundation
Detailed Statement of Financial Activities
Year ended 1 September 2022

| | Year to 1 Sep 22 £ | Period from 2 Apr 20 to 1 Sep 21 £ |
|--|--------------------------|---|
| Income and endowments | | |
| Donations and legacies | | |
| Donations | 73,287 | 114,933 |
| Grants receivable | 17,891 | 16,391 |
| | <u>91,178</u> | <u>131,324</u> |
| Other income | | |
| VAT refund | 506 | 1,844 |
| | <u>506</u> | <u>1,844</u> |
| Total income | <u>91,684</u> | <u>133,168</u> |
| Expenditure | | |
| Costs of raising donations and legacies | | |
| Purchases | 18,828 | 23,367 |
| Wages and salaries | 54,618 | 41,849 |
| Employer's NIC | 456 | 10,649 |
| Pension costs | 1,268 | 2,993 |
| General expenses | 7,247 | 35 |
| Rent | 3,750 | 2,100 |
| Insurance | 330 | 661 |
| Vehicle leasing/hire | 190 | — |
| Other motor/travel costs | 1,253 | — |
| Legal and professional fees | 2,941 | 2,820 |
| Telephone | 10 | — |
| Other office costs | 2,500 | 1,800 |
| Amortisation | 2,295 | — |
| Depreciation | 279 | — |
| Charitable donations | 199 | 299 |
| Advertising | 389 | 1,373 |
| Subscription cost | 2,324 | 3,961 |
| Training | 5,086 | 5,500 |
| Computer costs | 1,282 | 165 |
| | <u>105,245</u> | <u>97,572</u> |
| Other expenditure | | |
| Donations - Bank Charges | 46 | — |
| | <u>46</u> | <u>—</u> |
| Total expenditure | <u>105,292</u> | <u>97,572</u> |
| Net (expenditure)/income | <u>(13,608)</u> | <u>35,596</u> |

Virtual Cabinet Portal Digital Signatures

Digital Signature Verification

You can verify that this is a genuine Virtual Cabinet Document Portal signed document by uploading it to the following secure web page:

<https://www.virtualcabinetportal.com/VerifySignedDocument>

Signature Dates and Times

All dates and times shown in the signatures below are expressed in Coordinated Universal Time (UTC), which is generally equivalent to GMT.

You can find out more about UTC at the following web page:

<http://www.virtualcabinetportal.com/WhatIsUTC>

Signature 1

Signed by bushra Nasir using authentication code bndjZUjCozl2cW5BUw== at IP address 31.94.5.164, on 2023/06/26 18:22:20 Z.

bushra Nasir's e-mail address is: bushranasir786@hotmail.com.