

NAZ LEGACY FOUNDATION

England & Wales · Charity number 1183031

Details

Status Registered

Legal form CIO

Registered 2019-04-18

Register [View on the Charity Commission register](#)

Contact

Address Naz Legacy Foundation
71-75 Shelton Street
Covent Garden
London
WC2H 9JQ

Phone 07736287047

Email info@nazlegacy.org

Website <http://www.nazlegacy.org/>

Activities

Objects: A) TO ADVANCE THE EDUCATION OF YOUNG PEOPLE IN PARTICULAR BUT NOT EXCLUSIVELY BY THE PROVISION OF A FINANCIAL AWARD AND PRACTICAL SUPPORT TO FURTHER THEIR EDUCATION B) TO PROMOTE SOCIAL INCLUSION FOR THE PUBLIC BENEFIT BY PREVENTING PEOPLE FROM BECOMING SOCIALLY EXCLUDED, RELIEVING THE NEEDS OF THOSE PEOPLE WHO ARE SOCIALLY EXCLUDED AND ASSISTING THEM TO INTEGRATE INTO SOCIETY.FOR THE PURPOSE OF THIS CLAUSE 'SOCIALLY EXCLUDED' MEANS BEING EXCLUDED FROM SOCIETY, OR PARTS OF SOCIETY, AS A RESULT OF ONE OF MORE OF THE FOLLOWING FACTORS: UNEMPLOYMENT; FINANCIAL HARDSHIP; YOUTH OR OLD AGE; ILL HEALTH (PHYSICAL OR MENTAL); SUBSTANCE ABUSE OR DEPENDENCY INCLUDING ALCOHOL AND DRUGS; DISCRIMINATION ON THE GROUNDS OF SEX, RACE, DISABILITY, ETHNIC ORIGIN, RELIGION, BELIEF, CREED, SEXUAL ORIENTATION OR GENDER REASSIGNMENT; POOR EDUCATIONAL OR SKILLS ATTAINMENT; RELATIONSHIP AND FAMILY BREAKDOWN; POOR HOUSING (THAT IS HOUSING THAT DOES NOT MEET BASIC HABITABLE STANDARDS; CRIME (EITHER AS A VICTIM OF CRIME OR AS AN OFFENDER REHABILITATING INTO SOCIETY).

Activities: Naz Legacy Foundation supports young people throughout education through mentoring initiatives whilst working with schools to encourage young people (12-18) to visit cultural institutions for the first time and hear from influential individuals to promote a better understanding of society and equip them with skills to positively integrate into British Society

Classification

- **How:** Provides Advocacy/advice/information, Other Charitable Activities
- **What:** Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-01	£250,077	£159,933	-	-
2023-09-01	£272,018	£120,469	-	-
2022-09-01	£91,178	£105,245	-	-
2021-09-01	£133,168	£97,571	-	-
2020-04-01	£87,858	£24,904	-	-

Trustees

Name	Role	Appointed
BUSHRA NASIR CBE DL		2019-04-18
Hannah Kaufman		2021-12-10
Harris Bokhari OBE		2019-04-18
Hina Bokhari OBE		2025-06-18
Imran Sanaullah		2019-04-18
Siddiq Musa		2021-12-10
Tim Carlton Jones		2021-12-10

NAZ LEGACY FOUNDATION

England & Wales - Charity number 1183031

Accounts

Report of the Trustees and
Financial Statements for the Year Ended 1 September 2024
for
Naz Legacy Foundation

Naz Legacy Foundation

Contents of the Financial Statements
for the Year Ended 1 September 2024

	Page
Report of the Trustees	1 t 5 o
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 t 13 o
Detailed Statement of Financial Activities	1 t 15 4 o

Naz Legacy Foundation

Report of the Trustees
for the Year Ended 1 September 2024

The trustees present their report with the financial statements of the charity for the year ended 1 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Naz Legacy Foundation

Report of the Trustees for the Year Ended 1 September 2024

Objectives and activities

The Naz Legacy Foundation is a UK-based charity which seeks to promote excellence in education and positive integration into British society. The Foundation was established to continue the legacy of the late Naz Bokhari OBE. This Foundation has been set up by his family who wish to honour his life and good work. It hopes that like him, by promoting excellence in education and positively integrating in British society, we can all make an impact.

The Foundation has the mission of raising aspirations and promoting positive integration, which is enacted through programmes for public benefit.

Diversity Programme

The Diversity Programme provides a series of educational and cultural enrichment opportunities for young people from disadvantaged and minority backgrounds, including opportunities to learn about the rich heritage of diverse role models in Britain. The Programme aims to make young people aware of the positive contributions they can make to society.

Naz Bokhari Fellowship

A mentoring programme delivered to one young person at Ernest Bevin Secondary school in Tooting, where Naz had his headship.

Muslim Teachers Association (MTA)

The Foundation is incubating the MTA within the charity. The MTA was founded by Naz Bokhari over 40 years ago and the charity will support its relaunch.

Grant-Making Approach

A key tool by which the trustees will further the Foundation's Purpose is through the provision of small monetary grants to winners of the Naz Bokhari Fellowship.

Eligibility

All students at participating schools or colleges are eligible for consideration for a grant as part of the Award determination process. The Award will be used to support a student from the participating school or college who has:

- Recently completed their A-level studies
- Secured a place at university
- Are required to take a loan for their tuition fees
- Hard work, resilience and perseverance
- Overcoming challenges and obstacles
- Supporting wider society and a commitment to integration

Selection process

The Award will recognise those students who have exemplified the values of Naz Bokhari and the Foundation. Selection based on the above criteria is delegated to staff at participating schools/colleges on the basis that they know their students best. The Foundation ensures that the school staff involved in the selection process fully understand the criteria to be applied in the selection process and will ensure that such have been applied before confirming any Award, including the allocation of the funds.

Monitoring and Publication

It is the policy of the Trustees to monitor all grants made.

Recipients must be informed that the grant must be used for legitimate expenditure related to their academic and/or career aspirations. The Foundation will work with Award winners, as part of the wider support package, to help the recipients to use the funds to best effect to further their long-term aims. Recipients are required to report on how they have used the funds and how the financial support has helped them achieve their long-term aims. The Trustees also expect to receive copies of any published articles, papers or other outputs.

Contribution made by volunteers

The Foundation has been supported by its volunteers from its inception in 2012. The Foundation relies on its army of volunteers to support the high-profile interfaith events, the charity organises in Ramadan.

We have a number of volunteers who support in the delivery of our Diversity Days and Interfaith events.

Diversity Programme

Naz Legacy Foundation

Report of the Trustees for the Year Ended 1 September 2024

Our 2023/24 Diversity Programme began with a Diversity Day with the Royal Navy at HMS President. 60 young people from years 7-9 were able to build teamwork and leadership skills and learn about the diverse roles available in the Royal Navy. This was followed by a Diversity Day at Kensington Palace where young people explored diversity through history and discussed the importance of celebrating diversity in the UK.

This year we have also hosted Diversity Days at:

- FA, Wembley Stadium
- 10 Downing Street
- Natural History Museum
- Norton Rose Fulbright
- Kensington Palace
- KPMG
- Imperial War Museum
- University of Warwick
- St. Anne's College, Oxford University
- Downing College, Cambridge University

The Diversity Programme also provided a series of workshops on challenging hate and the importance of community building and civic participation as methods to achieve this - in increasingly polarised times it is crucial that conversations with young people on these topics continue.

The Diversity Programme has engaged with over 758 students directly so far.

Work Experience

Work experience placements were carried out with Historic Royal Palace who hosted ten students at The Tower of London.

In the past 12 months, the Foundation has made great strides towards its objectives. The Foundation has focussed on raising aspiration amongst young people through its Diversity Programme and has encouraged positive integration via work experience placements and the Diversity Programme.

Diversity Programme

The evaluation from beginning to end of the Diversity Programme produced the following key findings:

- A 17.5% increase in 'Awareness, motivation, and ability to challenge issues'.
- A 9% increase in the 'sense of responsibility toward (and commitment to serve) their community'.
- A 13% increase in 'pupils' intention to report hate incidents and crimes they witness offline'.
- A 6.7% increase in 'sense of belonging in their community and motivation to be accepted by others and avoid being shunned'.

ACHIEVEMENT AND PERFORMANCE

Performance of fundraising activities against objectives set

The fundraising aim for the charity is to ensure it has enough funds available to continue the employment of its staff, run and develop its programme - both of these objectives have been met. We will also be fundraising over the next 12 months to increase the number of staff, capacity and programme delivery. We also aim to maintain reserve for six months of running costs.

Policies and procedures adopted for the induction and training of trustees

The Charity has the following policies in place:

- Trustees' Conflict of Interest
- Management of Risk Policy
- Code of Conduct
- Child Safeguarding Policy
- Financial Handling Manual
- Trustees Expenses policy
- Risk Register
- Scheme of Delegation
- Emergency and Business Continuity Plan
- Pay Policy
- Employment Policies
- Trustee Role Description
- Chairperson Role Description
- Grant Making Policy
- Modern Slavery Policy
- GDPR Policy

The charity's organisational structure and any wider network with which the charity works

Trustees have delegated the running of the Foundation to the executive made up of four full time members of staff.

Whilst trustees oversee the governance and finances of the Charity, the executive has been given the responsibility to look after the day to day running of the Foundation.

A description of the principal risks facing the charity

The Charity is in a reasonably good position currently, however, the biggest risk to the charity is the long-term impact of the economic uncertainty of the country. Staffing and turnover of staff is also a risk.

The charity has previously been dependent on philanthropic donations; however, the charity has increased its applications for grants and has also received a number of grants which has helped us diversify our income.

Relationship with any related parties

The charity has no related parties.

Financial position

The charity is in a stable financial position.

The charity has a four-month reserve to ensure it is able to cover core costs and reassess its financial and organisational future.

The charity holds a reserve of £48,000.

The main source of funding for the charity in 2023/2024 was through charitable donations and grants to support the Foundation's programme.

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Naz Legacy Foundation

Report of the Trustees
for the Year Ended 1 September 2024

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Charity number 1183031

Principal address

71 - 75 Shelton Street
Covent Garden
London
WC2H 9JQ

Trustees

B Nasir
I Sanaullah
H Bokhari
H Kaufman
S Musa
J Tim

Independent Examiner

David Payne FCA
Turpin Barker Armstrong
Allen House, 1 Westmead Road,
Sutton
Surrey
SM1 4LA

Approved by order of the board of trustees on **10th July 2025** and signed on its behalf by:

B. Nasir

.....
Trustee

Independent examiner's report to the trustees of Naz Legacy Foundation

I report to the charity trustees on my examination of the accounts of Naz Legacy Foundation (the Trust) for the year ended 1 September 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Payne FCA
The Institute of Chartered Accountants in England and Wales

Turpin Barker Armstrong
Allen House, 1 Westmead Road,
Sutton
Surrey
SM1 4LA

Date:

Naz Legacy Foundation

Statement of Financial Activities
for the Year Ended 1 September 2024

	Notes	Unrestricted fund £	Restricted fund £	1.9.24 Total funds £	1.9.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		148,196	33,020	181,216	207,120
Charitable activities					
Grants Receivable		59,200	-	59,200	64,898
Other trading activities	2	9,524	-	9,524	(23,693)
Investment income	3	137	-	137	-
Total		<u>217,057</u>	<u>33,020</u>	<u>250,077</u>	<u>248,325</u>
EXPENDITURE ON					
Raising funds		96,992	33,020	130,012	1,530
Charitable activities					
Grants Receivable		2,504	-	2,504	17,159
Other		27,417	-	27,417	78,087
Total		<u>126,913</u>	<u>33,020</u>	<u>159,933</u>	<u>96,776</u>
NET INCOME		90,144	-	90,144	151,549
RECONCILIATION OF FUNDS					
Total funds brought forward		234,353	-	234,353	82,804
TOTAL FUNDS CARRIED FORWARD		<u>324,497</u>	-	<u>324,497</u>	<u>234,353</u>

The notes form part of these financial statements

Naz Legacy Foundation

Balance Sheet

1 September 2024

	Notes	Unrestricted fund £	Restricted fund £	1.9.24 Total funds £	1.9.23 Total funds £
FIXED ASSETS					
Intangible assets	6	765	-	765	2,295
Tangible assets	7	259	-	259	525
1,024	-	1,024	2,820		
CURRENT ASSETS					
Debtors	8	16,867	-	16,867	28,220
Cash at bank		314,611	-	314,611	212,791
331,478	-	331,478	241,011		
CREDITORS					
Amounts falling due within one year	9	(8,005)	-	(8,005)	(9,478)
NET CURRENT ASSETS		323,473	-	323,473	231,533
TOTAL ASSETS LESS CURRENT LIABILITIES		324,497	-	324,497	234,353
NET ASSETS		324,497	-	324,497	234,353
FUNDS	10				
Unrestricted funds				324,497	234,353
TOTAL FUNDS				324,497	234,353

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business, is being amortised evenly over its estimated useful life of 4 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 1 September 2024

2. OTHER TRADING ACTIVITIES

	1.9.24	1.9.23
	£	£
Fundraising events _____	9,524	(23,693)

3. INVESTMENT INCOME

	1.9.24	1.9.23
	£	£
Interest receivable - trading _____	137	-

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 1 September 2024 nor for the year ended 1 September 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 1 September 2024 nor for the year ended 1 September 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	207,120	-	207,120
Charitable activities			
Grants Receivable	64,898	-	64,898
Other trading activities _____	(23,693)	-	(23,693)
Total _____	248,325	-	248,325
EXPENDITURE ON			
Raising funds	1,530	-	1,530
Charitable activities			
Grants Receivable	17,159	-	17,159
Other _____	78,087	-	78,087
Total _____	96,776	-	96,776
NET INCOME	151,549	-	151,549
RECONCILIATION OF FUNDS			
Total funds brought forward _____	82,804	-	82,804
TOTAL FUNDS CARRIED FORWARD _____	234,353	-	234,353

Notes to the Financial Statements - continued
for the Year Ended 1 September 2024

6. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 2 September 2023 and 1 September 2024	6,120
AMORTISATION	
At 2 September 2023	3,825
Charge for year	1,530
At 1 September 2024	5,355
NET BOOK VALUE	
At 1 September 2024	765
At 1 September 2023	2,295

7. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 2 September 2023 and 1 September 2024	1,063
DEPRECIATION	
At 2 September 2023	538
Charge for year	266
At 1 September 2024	804
NET BOOK VALUE	
At 1 September 2024	259
At 1 September 2023	525

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

		1.9.24 £	1.9.23 £
Trade debtors	10,000 25,000	_____	_____
Other debtors	6,867 3,220	_____	_____
	16,867 28,220	_____	_____

Notes to the Financial Statements - continued
for the Year Ended 1 September 2024

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	1.9.24 £	1.9.23 £
Taxation and social security	2,379	2,878
Other creditors	5,626	6,600
	<hr/>	<hr/>
8,005	9,478	

10. MOVEMENT IN FUNDS

	At 2.9.23 £	Net movement in funds £	At 1.9.24 £
Unrestricted funds			
General fund	234,353	90,144	324,497
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<hr/>	<hr/>	<hr/>
	234,353	90,144	324,497

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	217,057	(126,913)	90,144
Restricted funds			
COSARAF and MOPAC	33,020	(33,020)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<hr/>	<hr/>	<hr/>
	250,077	(159,933)	90,144

Comparatives for movement in funds

	At 2.9.22 £	Net movement in funds £	At 1.9.23 £
Unrestricted funds			
General fund	82,804	151,549	234,353
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<hr/>	<hr/>	<hr/>
	82,804	151,549	234,353

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	248,325	(96,776)	151,549
<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	248,325	(96,776)	151,549

A current year 12 months and prior year 12 months combined position is as follows:

	At 2.9.22 £	Net movement in funds £	At 1.9.24 £
Unrestricted funds			
General fund	82,804	241,693	324,497
<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	82,804	241,693	324,497

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	465,382	(223,689)	241,693
Restricted funds			
COSARAF and MOPAC	33,020	(33,020)	-
<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	498,402	(256,709)	241,693

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 1 September 2024.

Naz Legacy Foundation

Detailed Statement of Financial Activities
for the Year Ended 1 September 2024

	1.9.24 £	1.9.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	36,879	207,120
Donated services and facilities	144,337	-
	<hr/>	<hr/>
	181,216	207,120
Other trading activities		
Fundraising events	9,524	(23,693)
Investment income		
Interest receivable - trading	137	-
Charitable activities		
Grants	59,200	64,898
	<hr/>	<hr/>
Total incoming resources	250,077	248,325
EXPENDITURE		
Other trading activities		
Goodwill	1,530	1,530
Other		
Wages	120,885	67,606
Social security	5,048	335
Pensions	2,549	1,427
Charitable Donations	-	15
Plant and machinery	266	259
	<hr/>	<hr/>
	128,748	69,642
Support costs		
Management		
Insurance	-	499
Telephone	967	371
Postage and stationery	-	397
Advertising	-	2,706
Sundries	8,372	117
Rent	4,667	5,000
	<hr/>	<hr/>
	14,006	9,090

Naz Legacy Foundation

Detailed Statement of Financial Activities
for the Year Ended 1 September 2024

	1.9.24 £	1.9.23 £
Management Finance		
Bank charges	61	62
Other		
Travel	2,116	1,451
Subscription costs	1,284	2,742
	<hr/>	<hr/>
3,400	4,193	
Other 2		
Advertising	2,443	-
Training	-	3,186
	<hr/>	<hr/>
2,443	3,186	
Other 3		
Computer costs	727	628
Professional services	3,134	-
	<hr/>	<hr/>
3,861	628	
Governance costs		
Accountancy and legal fees	5,884	8,445
	<hr/>	<hr/>
Total resources expended	159,933	96,776
	<hr/>	<hr/>
Net income	90,144	151,549
	<hr/>	<hr/>

NAZ LEGACY FOUNDATION

England & Wales - Charity number 1183031

Accounts

Naz Legacy Foundation
Unaudited Financial Statements
1 September 2023

TURPIN BARKER ARMSTRONG

Chartered Certified Accountants

Allen House

1 Westmead Road

Sutton

Surrey

SM1 4LA

Naz Legacy Foundation

Financial Statements

Year ended 1 September 2023

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	7
Statement of financial activities	8
Statement of financial position	9
Notes to the financial statements	10
The following pages do not form part of the financial statements	
Detailed statement of financial activities	20

Naz Legacy Foundation

Trustees' Annual Report

Year ended 1 September 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 1 September 2023.

Reference and administrative details

Registered charity name	Naz Legacy Foundation
Charity registration number	1183031
Principal office	Unit C119 Trident Business Centre 89 Bickersteth Road Tooting London SW17 9SH
The trustees	B Nasir I Sanallah H Bokhari H Kaufman S Musa T Jones
Independent examiner	David Payne FCA Turpin Barker Armstrong Allen House 1 Westmead Road Sutton Surrey SM1 4LA

Naz Legacy Foundation

Trustees' Annual Report *(continued)*

Year ended 1 September 2023

Structure, governance and management

The Charity is constituted as a Charitable Incorporated Organisation (CIO).

The trustees were appointed in April 2019, when Naz Legacy first registered with the Charity Commission for three years and were selected due to their personal relationship with Naz Bokhari OBE and commitment to the Naz Legacy Foundation since 2012.

Three new trustees were appointed by the Board in December 2021. Selection was based on their skill set and their previous work with the Foundation.

Objectives and activities

The Naz Legacy Foundation is a UK-based charity which seeks to promote excellence in education and positive integration into British society. The Foundation was established to continue the legacy of the late Naz Bokhari OBE. This Foundation has been set up by his family who wish to honour his life and good work. It hopes that like him, by promoting excellence in education and positively integrating in British society, we can all make an impact.

The Foundation has the mission of raising aspirations and promoting positive integration, which is enacted through programmes for public benefit.

Interfaith Iftar

The Foundation organises high profile community integration events, and the Interfaith Iftar is the highlight of the Foundation's calendar. It offers young people (14-30) the opportunity to meet people from different faiths and none and directly engage with leaders in our society

Diversity Programme

The Diversity Programme provides a series of educational and cultural enrichment opportunities for young people from disadvantaged and minority backgrounds, including opportunities to learn about the rich heritage of diverse role models in Britain. The Programme aims to make young people aware of the positive contributions they can make to society.

Naz Bokhari Fellowship

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- Recently completed their A-level studies
 - Secured a place at university
 - Are required to take a loan for their tuition fees
-

Naz Legacy Foundation

Trustees' Annual Report *(continued)*

Year ended 1 September 2023

- Hard work, resilience and perseverance
- Overcoming challenges and obstacles
- Supporting wider society and a commitment to integration

Selection process

The Award will recognise those students who have exemplified the values of Naz Bokhari and the Foundation.

Selection based on the above criteria is delegated to staff at participating schools/colleges on the basis that they know their students best. The Foundation ensures that the school staff involved in the selection process fully understand the criteria to be applied in the selection process and will ensure that such have been applied before confirming any Award, including the allocation of the funds.

Monitoring and Publication

It is the policy of the Trustees to monitor all grants made.

Recipients must be informed that the grant must be used for legitimate expenditure related to their academic and/or career aspirations. The Foundation will work with Award winners, as part of the wider support package, to help the recipients to use the funds to best effect to further their long-term aims. Recipients are required to report on how they have used the funds and how the financial support has helped them achieve their long-term aims. The Trustees also expect to receive copies of any published articles, papers or other outputs.

Contribution made by volunteers

The Foundation has been supported by its volunteers from its inception in 2012. The Foundation has an advisory team, comprising of six volunteers, who help steer the direction of the Foundation. They support the Director in planning events, running events and with future planning and grant applications. The Foundation also relies on its army of volunteers to support the high-profile interfaith events, the charity organises in Ramadan.

We have a number of volunteers who support in the delivery of our Diversity Days and Interfaith events.

Achievements and performance

Interfaith

In Ramadan, March/April 2023, we hosted an Interfaith Iftar in partnership with the Natural History Museum. Over 100 young people from all backgrounds were in attendance. The event brought together all of the UK's major faith leaders, and speakers included Secretary of State for Education, Rt Hon Gillian Keegan MP, Sir Patrick Valance, Miranda Lowe MBE, Rabbi Hackenbroch and Dr Doug Gurr. The event centred around how people can use their faith to protect the natural world and encourage others to become advocates for the planet.

In partnership with St George's Hospital Charity, we organised the first Interfaith Iftar in Tooting in March 2023. Residents, faith leaders, local councillors and the Deputy Mayor of Wandsworth came together to discuss and debate how faith and non-faith communities can come together for the betterment of all communities.

In April 2023, we hosted an Eid reception at Hampton Court Palace where we were joined by our guest of honour, HRH Princess Badiya of Jordan.

The 10th Anniversary of the Naz Legacy foundation was hosted by the City of London which was attended by Sadiq Khan, Sir Mufti Hamid Patel, Bishop of London and Chief Rabbi Mirvis. This event helped to raise funds for the Foundation's endowment, to financially secure the future of the Foundation.

Naz Legacy Foundation

Trustees' Annual Report *(continued)*

Year ended 1 September 2023

Achievements and performance *(continued)*

Diversity Programme

Our 2022/23 Diversity Programme began with a Diversity Day with the Royal Navy at HMS President. 60 young people from years 7-9 were able to build teamwork and leadership skills, and learn about the diverse roles available in the Royal Navy. This was followed by a Diversity Day at Kensington Palace where the young people explored diversity through history and discussed the importance of celebrating diversity in the UK.

This year we have also hosted Diversity Days at:

- ITN News
- FA, Wembley Stadium
- 10 Downing Street and Conservative Campaign Headquarters
- Migration Museum

Work experience placements were carried out with Historic Royal Palace who hosted six students, and one student gained experience in Wes Streeting MP's office.

The Diversity Programme also provided a series of workshops on challenging hate and the importance of community building and civic participation as methods to achieve this – in increasingly polarised times it is crucial that conversations with young people on these topics continue.

The Diversity Programme has engaged with over 1,576 students directly so far.

In the past 12 months, the Foundation has made great strides towards its objectives. The Foundation has focussed on raising aspiration amongst young people through its Diversity Programme and has encouraged positive integration via its Interfaith events and the Diversity Programme.

Interfaith Iftar

The evaluation from the 2023 Interfaith Iftars. The key findings are,

- 89% of attendees had not been to an Interfaith Iftar
- 98% of attendees agreed that they had met a range of people from other faiths (or who have no faith) at the event.
- 90% of attendees were inspired by the event and it encouraged them to do more.
- 69% agreed that they were more knowledgeable about how people from other faiths (or who have no faith) can work together to tackle environmental issues.

Diversity Programme

The evaluation from beginning to end of the Diversity Programme produced the following key findings:

- A 11% increase in 'Awareness, motivation, and ability to challenge issues'.
- A 8% increase in the 'sense of responsibility toward (and commitment to serve) their community'.
- A 8% increase in 'pupils' intention to report hate incidents and crimes they witness offline'.
- A 5% increase in the 'sense of meaning and purpose in life'.
- A 5% increase in 'sense of belonging in their community and motivation to be accepted by others and avoid being shunned'.

Naz Legacy Foundation

Trustees' Annual Report *(continued)*

Year ended 1 September 2023

Performance of fundraising activities against objectives set

The fundraising aim for the charity is to ensure it has enough funds available to continue the employment of its staff, run and develop its programme - both of these objectives have been met. We will also be fundraising over the next 12 months

to increase the number of staff, capacity and programme delivery.

We also aim to maintain reserve for six months of running costs.

Policies and procedures adopted for the induction and training of trustees

The Charity has the following policies in place:

- Trustees' Conflict of Interest
- Management of Risk Policy
- Code of Conduct
- Child Safeguarding Policy
- Financial Handling Manual
- Trustees Expenses policy
- Risk Register
- Scheme of Delegation
- Emergency and Business Continuity Plan
- Pay Policy
- Employment Policies
- Trustee Role Description
- Chairperson Role Description
- Grant Making Policy
- Modern Slavery Policy
- GDPR Policy

The charity's organisational structure and any wider network with which the charity works

Trustees have delegated the running of the Foundation to the executive made up of four full time members of staff.

Whilst trustees oversee the governance and finances of the Charity, the executive has been given the responsibility to look after the day to day running of the Foundation.

A description of the principal risks facing the charity

The Charity is in a reasonably good position currently, however, the biggest risk to the charity is the long-term impact of the economic uncertainty of the country. Staffing and turnover of staff is also a risk.

The charity has previously been dependant on philanthropic donations; however, the charity has increased its applications for grants and has also received a number of grants which has helped us diversify our income.

Relationship with any related parties

The charity has no related parties.

Naz Legacy Foundation
Trustees' Annual Report *(continued)*
Year ended 1 September 2023

Financial review

The charity is in a stable financial position.

The charity has a four month reserve to ensure it is able to cover core cost and reassess its financial and organisational future.

The charity hold a reserve of £48,000

The main source of funding for the charity in 2022/2023 was through charitable donations and grants to support the Foundation's programme.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

B Nasir
Chair of Trustees

Naz Legacy Foundation

Independent Examiner's Report to the Trustees of Naz Legacy Foundation

Year ended 1 September 2023

I report to the trustees on my examination of the financial statements of Naz Legacy Foundation ('the charity') for the year ended 1 September 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Payne FCA
Independent Examiner

Turpin Barker Armstrong
Allen House
1 Westmead Road
Sutton
Surrey
SM1 4LA

27/6/2024

Naz Legacy Foundation
Statement of Financial Activities
Year ended 1 September 2023

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	267,018	5,000	272,018	91,178
Other income	5	–	–	–	506
Total income		<u>267,018</u>	<u>5,000</u>	<u>272,018</u>	<u>91,684</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	6	115,407	5,000	123,626	105,245
Other expenditure	7	63	–	63	47
Total expenditure		<u>115,469</u>	<u>5,000</u>	<u>120,469</u>	<u>105,292</u>
Net income/(expenditure) and net movement in funds		<u>151,549</u>	<u>–</u>	<u>151,549</u>	<u>(13,608)</u>
Reconciliation of funds					
Total funds brought forward		82,804	–	82,804	96,412
Total funds carried forward		<u>234,353</u>	<u>–</u>	<u>234,353</u>	<u>82,804</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Naz Legacy Foundation
Statement of Financial Position
1 September 2023

	Note	2023 £	2022 £
Fixed assets			
Intangible assets	12	2,295	3,825
Tangible fixed assets	13	525	682
		<u>2,820</u>	<u>4,507</u>
Current assets			
Debtors	14	28,220	15,000
Cash at bank and in hand		212,791	74,123
		<u>241,011</u>	<u>89,123</u>
Creditors: amounts falling due within one year	15	9,478	10,826
Net current assets		<u>231,533</u>	<u>78,297</u>
Total assets less current liabilities		<u>234,353</u>	<u>82,804</u>
Net assets		<u>234,353</u>	<u>82,804</u>
Funds of the charity			
Unrestricted funds		234,353	82,804
Total charity funds	17	<u>234,353</u>	<u>82,804</u>

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

B Nasir
Trustee

Naz Legacy Foundation

Notes to the Financial Statements

Year ended 1 September 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Unit C119 Trident Business Centre, 89 Bickersteth Road, Tooting, London, SW17 9SH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Naz Legacy Foundation

Notes to the Financial Statements *(continued)*

Year ended 1 September 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Naz Legacy Foundation

Notes to the Financial Statements *(continued)*

Year ended 1 September 2023

3. Accounting policies *(continued)*

Goodwill

Goodwill arises on business acquisitions and represents the excess of the cost of the acquisition over the charity's interest in the net amount of the identifiable assets, liabilities and contingent liabilities of the acquired business.

Goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. It is amortised on a straight-line basis over its useful life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed five years.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Website - 25% straight line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery - 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Naz Legacy Foundation

Notes to the Financial Statements *(continued)*

Year ended 1 September 2023

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Naz Legacy Foundation

Notes to the Financial Statements *(continued)*

Year ended 1 September 2023

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	207,120	–	207,120
Grants			
Grants receivable	59,898	5,000	64,898
	<u>267,018</u>	<u>5,000</u>	<u>272,018</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	73,287	–	73,287
Grants			
Grants receivable	17,891	–	17,891
	<u>91,178</u>	<u>–</u>	<u>91,178</u>

5. Other income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
VAT refund	–	–	506	506
	<u>–</u>	<u>–</u>	<u>506</u>	<u>506</u>

6. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Costs of raising donations and legacies - Donations	115,407	5,000	120,407
	<u>115,407</u>	<u>5,000</u>	<u>120,407</u>

Naz Legacy Foundation

Notes to the Financial Statements *(continued)*

Year ended 1 September 2023

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Costs of raising donations and legacies - Donations	<u>105,245</u>	<u>–</u>	<u>105,245</u>

7. Other expenditure

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations - Bank Charges	<u>63</u>	<u>63</u>	<u>47</u>	<u>47</u>

8. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Amortisation of intangible assets	1,530	2,295
Depreciation of tangible fixed assets	259	279
Operating lease rentals	<u>117</u>	<u>7,247</u>

9. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>6,600</u>	<u>2,500</u>

10. Staff costs

The average head count of employees during the year was 2 (2022: 2).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Naz Legacy Foundation

Notes to the Financial Statements *(continued)*

Year ended 1 September 2023

12. Intangible assets

	Goodwill
	£
Cost	
At 2 September 2022 and 1 September 2023	6,120
Amortisation	
At 2 September 2022	2,295
Charge for the year	1,530
At 1 September 2023	<u>3,825</u>
Carrying amount	
At 1 September 2023	<u>2,295</u>
At 1 September 2022	<u>3,825</u>

13. Tangible fixed assets

	Plant and	
	machinery	
	£	
Cost		
At 2 September 2022	961	
Additions	102	
At 1 September 2023	<u>1,063</u>	
Depreciation		
At 2 September 2022	279	
Charge for the year	259	
At 1 September 2023	<u>538</u>	
Carrying amount		
At 1 September 2023	<u>525</u>	
At 1 September 2022	<u>682</u>	

14. Debtors

	2023	2022
	£	£
Trade debtors	25,000	15,000
Other debtors	<u>3,220</u>	<u> </u>
	<u>28,220</u>	<u>15,000</u>

Naz Legacy Foundation

Notes to the Financial Statements *(continued)*

Year ended 1 September 2023

15. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	6,600	2,500
Social security and other taxes	2,878	8,326
	<u>9,478</u>	<u>10,826</u>

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,427 (2022: £1,268).

17. Analysis of charitable funds

Unrestricted funds

	At 2 September 2022	Income £	Expenditure £	At 1 September 2023
General funds	82,804	267,018	(115,469)	234,353

	At 2 September 2021	Income £	Expenditure £	At 1 September 2022
General funds	96,412	91,684	(105,292)	82,804

Restricted funds

	At 2 September 2022	Income £	Expenditure £	At 1 September 2023
Restricted Fund	—	5,000	(5,000)	—

	At 2 September 2021	Income £	Expenditure £	At 1 September 2022
Restricted Fund	—	—	—	—

Naz Legacy Foundation
Management Information
Year ended 1 September 2023

18. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Current assets		
Creditors less than 1 year	—	—
Net assets	<u>—</u>	<u>—</u>
	Unrestricted Funds £	Total Funds 2022 £
Current assets	93,773	93,773
Creditors less than 1 year	(3,754)	(3,754)
Net assets	<u>90,019</u>	<u>90,019</u>

Naz Legacy Foundation
Management Information
Year ended 1 September 2023

The following pages do not form part of the financial statements.

Naz Legacy Foundation
Detailed Statement of Financial Activities
Year ended 1 September 2023

	2023	2022
	£	£
Income and endowments		
Donations and legacies		
Donations	207,120	73,287
Grants receivable	64,898	17,891
	<u>272,018</u>	<u>91,178</u>
Other income		
VAT refund	—	506
	<u>—</u>	<u>506</u>
Total income	<u>272,018</u>	<u>91,684</u>
Expenditure		
Costs of raising donations and legacies		
Charity events	23,693	18,828
Wages and salaries	67,606	54,618
Employer's NIC	335	456
Pension costs	1,427	1,268
General expenses	117	7,247
Rent	5,000	3,750
Insurance	499	330
Printing, postage, and stationery	397	190
Travel costs	1,451	1,253
Legal and professional fees	1,845	2,941
Telephone	371	10
Accountancy	6,600	2,500
Amortisation	1,530	2,295
Depreciation	259	279
Charitable donations	15	199
Advertising	2,706	389
Subscription cost	2,742	2,324
Training	3,186	5,086
Computer costs	628	1,282
	<u>120,407</u>	<u>105,245</u>
Other expenditure		
Donations - Bank Charges	63	47
	<u>63</u>	<u>47</u>
Total expenditure	<u>120,469</u>	<u>105,292</u>
Net income/(expenditure)	<u>151,549</u>	<u>(13,608)</u>

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Signature 1

Signed by bushra Nasir using authentication code TEEybjReR2ZTQkg0 at IP address 5.69.113.250, on 2024/06/27 14:36:09 Z.

bushra Nasir's e-mail address is: bushranasir786@hotmail.com.

bushra Nasir added the following comments:

"Signed document again as requested"

NAZ LEGACY FOUNDATION

England & Wales - Charity number 1183031

Accounts

Naz Legacy Foundation
Unaudited Financial Statements
1 September 2022

TURPIN BARKER ARMSTRONG

Chartered Certified Accountants

Allen House

1 Westmead Road

Sutton

Surrey

SM1 4LA

Naz Legacy Foundation
Financial Statements
Year ended 1 September 2022

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	6
Statement of financial activities	7
Statement of financial position	8
Notes to the financial statements	9
The following pages do not form part of the financial statements	
Detailed statement of financial activities	18

Naz Legacy Foundation

Trustees' Annual Report

Year ended 1 September 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 1 September 2022.

Reference and administrative details

Registered charity name	Naz Legacy Foundation
Charity registration number	1183031
Principal office	Unit C119 Trident Business Centre 89 Bickersteth Road Tooting London SW17 9SH
The trustees	B Nasir I Sanallah H Bokhari H Kaufman (Appointed 10 December 2021) S Musa (Appointed 10 December 2021) T Jones (Appointed 10 December 2021)
Independent examiner	Bradley Suckling BSc (Hons) FCCA Turpin Barker Armstrong Allen House 1 Westmead Road Sutton Surrey SM1 4LA

Naz Legacy Foundation

Trustees' Annual Report *(continued)*

Year ended 1 September 2022

Structure, governance and management

The Charity is constituted as a Charitable Incorporated Organisation (CIO).

The trustees were appointed in April 2019, when Naz Legacy first registered with the Charity Commission for three years and were selected due to their personal relationship with Naz Bokhari OBE and commitment to the Naz Legacy Foundation since 2012.

Three new trustees were appointed by the Board in December 2021. Selection was based on their skill set and their previous work with the Foundation.

Objectives and activities

The Naz Legacy Foundation is a UK-based charity which seeks to promote excellence in education and positive integration into British society. The Foundation was established to continue the legacy of the late Naz Bokhari OBE. This Foundation has been set up by his family who wish to honour his life and good work. It hopes that like him, by promoting excellence in education and positively integrating in British society, we can all make an impact.

The Foundation has three programmes for the public benefit to meet its mission of raising aspirations and promoting positive integration.

Interfaith Iftar

The Foundation organises high profile community integration events, and the Interfaith Iftar is the highlight of the Foundation's calendar. It offers young people (14-30) the opportunity to meet people from different faiths and none and directly engage with leaders in our society.

Diversity Programme

The Diversity Programme provides a series of educational and cultural enrichment opportunities for young people from disadvantaged and minority backgrounds, including opportunities to learn about the rich heritage of diverse role models in Britain. The Programme aims to make young people aware of the positive contributions they can make to society.

Naz Bokhari Fellowship

The Naz Bokhari Fellowship is an annual programme which supports a student who has faced adversity to gain a university place, providing mentoring, an award, and continued support through an alumni network. The Fellowship recognises resilience and perseverance, qualities that Naz modelled.

The Trustees are aware of guidance issued by the Charity Commission on public benefit and have ensured all aspects of the Charity's work provides public benefit to England and Wales.

Grant-Making Approach

A key tool by which the trustees will further the Foundation's Purpose is through the provision of small monetary grants to winners of the Naz Bokhari Fellowship.

Eligibility

All students at participating schools or colleges are eligible for consideration for a grant as part of the Award determination process. The Award will be used to support a student from the participating school or college who has:

- Recently completed their A-level studies;" secured a place at university; and,
- Are required to take a loan for their tuition fees
- Hard work, resilience and perseverance
- Overcoming challenges and obstacles
- Supporting wider society and a commitment to integration

Naz Legacy Foundation

Trustees' Annual Report *(continued)*

Year ended 1 September 2022

Selection process

The Award will recognise those students who have exemplified the values of Naz Bokhari and the Foundation of: Selection based on the above criteria is delegated to staff at participating schools/colleges on the basis that they know their students best. The Foundation ensures that the school staff involved in the selection process fully understand the criteria to be applied in the selection process and will ensure that such have been applied before confirming any Award, including the allocation of the funds.

Monitoring and Publication

It is the policy of the Trustees to monitor all grants made.

Recipients must be informed that the grant must be used for legitimate expenditure related to their academic and/or career aspirations. The Foundation will work with Award winners, as part of the wider support package, to help the recipients to use the funds to best effect to further their long-term aims. Recipients are required to report on how they have used the funds and how the financial support has helped them achieve their long-term aims. The Trustees also expect to receive copies of any published articles, papers or other outputs.

Contribution made by volunteers

The Foundation has been supported by its volunteers from its inception in 2012. The Foundation has an executive team, comprising of six volunteers, who help steer the direction of the Foundation. They support the Director in planning events, running events and with future planning and grant applications. The Foundation also relies on its army of volunteers to support the high-profile interfaith events, the charity organises in Ramadan.

We have a number of volunteers who support in the delivery of our Diversity Days and Interfaith events.

Achievements and performance

Interfaith

Our first in-person event since the Covid19 pandemic struck was an interfaith celebration at the Tower of London in September 2021.

The aim of the event was to celebrate the contribution of Faith Communities in the pandemic. We were joined by young people, Covid Heroes and community leaders from across London.

During the course of the evening we heard from, Secretary of State for the Department of Health and Social Care, Rt Hon Sajid Javid MP, His Eminence Cardinal Vincent Nichols, The Chief Rabbi, Imam Mohamed Mahmoud OBE, Andrew Jackson- Director, Tower of London and our Director, Sajidah Patel.

In Ramadan, March/April 2022, we returned to in person Interfaith Iftars, the first being at the Tower of London, and the second at Tower Bridge. Over 300 people attended our Interfaith Iftars. The events brought together all of the UK's major faith leaders including the Chief Rabbi Mirvis, His Eminence Cardinal Vincent Nichols, Bishop of London, Bishop of Stepney, Sheikh Imam Mahmoud OBE, Sheikha Arzoo Ahmed, Bishop of Willesden Revd Canon Lusa Nsenga-Ngoy, Rabbi Daniel Epstein and the Mayor of London Sadiq Khan.

Naz Legacy Foundation

Trustees' Annual Report *(continued)*

Year ended 1 September 2022

Achievements and performance *(continued)*

Diversity Programme

Our 2021/22 Diversity Programme began with a virtual Diversity Day with the Metropolitan Police Service. Over 90 young people from years 7-9 were able to learn more about different roles within the police force, career paths, but also had the opportunity to have frank and challenging conversations about their perceptions of the Police including what can be done to improve the service. This year we have also welcomed back in person Diversity Days. We hosted Diversity Days at,

- Benjamin Franklin House " 10 Downing Street
- BT Sports
- ITN News
- Tower of London
- St Anne's College, Oxford
- Ernest & Young
- University of Warwick
- Cambridge University

On February 23rd, together with the Chief Rabbi's Office we invited young Muslims and Jews to a seminar to encourage greater understanding and dialogue together. Workshops included discussion around the role social media plays in spreading hate, conflict resolution and understanding Islamophobia and anti-Semitism. The Diversity Programme also provided a series of workshops on challenging hate and the importance of community building and civic participation as methods to achieve this - in increasingly polarised times it is crucial that conversations with young people on these topics continue. The Diversity Programme has been held both in-person and virtually and has engaged with over 1,146 students directly so far.

Naz Bokhari Fellowship

We worked with one young person in 2021/2022 through the fellowship mentoring programme. In the past 12 months, the Foundation has made great strides towards its objectives. The Foundation has focussed on raising aspiration amongst young people through its Diversity Programme and has encouraged positive integration via its Interfaith programme and the Diversity Programme.

Interfaith Iftar

The evaluation from the 2022 Interfaith Iftars. The key findings are,

- 67% of attendees had not been to an Interfaith Iftar
- 98% of attendees agreed that enabled them to meet people from a wide range of faiths (or who have no faith)
- 100% of attendees were inspired by the events
- 86% of attendees were more knowledgeable about how communities can work together
- 83% of respondents said they would keep in touch with people they met at the events

Naz Legacy Foundation
Trustees' Annual Report *(continued)*
Year ended 1 September 2022

Achievements and performance *(continued)*

Diversity Programme

The evaluation from the Diversity Programme found that,

- 82% young people felt the programme improved their knowledge and understanding of Diversity in Britain
- 75% students enjoyed the programme and were inspired by their visits
- 1146 young people directly engaged with the programme
- 90% of teachers believe the programme enthused the pupils about the topic
- 82% of young people felt inspired to apply to university/apprenticeships after their experience on the programme

Performance of fundraising activities against objectives set

The fundraising aim for the charity is to ensure it has enough funds available to continue the employment of its staff, run and develop its programme- both of these objectives have been met.

We also aim to maintain reserve for six months of running costs.

Financial review

The charity is in a stable financial position.

The charity has a six month reserve to ensure it is able to cover core cost and reassess its financial and organisational future.

The charity hold a reserve of £28,000

The main source of funding for the charity in 2021/2022 was through charitable donations and grants to support the Foundation's programme.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

B Nasir
Chair of Trustees

Naz Legacy Foundation

Independent Examiner's Report to the Trustees of Naz Legacy Foundation

Year ended 1 September 2022

I report to the trustees on my examination of the financial statements of Naz Legacy Foundation ('the charity') for the year ended 1 September 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Bradley Suckling BSc (Hons) FCCA
Independent Examiner
for Turpin Barker Armstrong
Allen House
1 Westmead Road
Sutton
Surrey
SM1 4LA

27-06-2023.

Naz Legacy Foundation
Statement of Financial Activities
Year ended 1 September 2022

		Year to 1 Sep 22		Period from 2 Apr 20 to 1 Sep 21
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	4	91,178	91,178	131,324
Other income	5	506	506	1,844
Total income		<u>91,684</u>	<u>91,684</u>	<u>133,168</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	6	105,254	105,245	97,572
Other expenditure	7	46	46	-
Total expenditure		<u>105,292</u>	<u>105,292</u>	<u>97,572</u>
Net (expenditure)/income and net movement in funds		<u>(16,608)</u>	<u>(13,608)</u>	<u>35,596</u>
Reconciliation of funds				
Total funds brought forward		96,412	96,412	60,816
Total funds carried forward		<u>82,804</u>	<u>82,804</u>	<u>96,412</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Naz Legacy Foundation
Statement of Financial Position
1 September 2022

	Note	2022 £	2021 £
Fixed assets			
Intangible assets	12	3,825	6,120
Tangible fixed assets	13	682	500
		<u>4,507</u>	<u>6,620</u>
Current assets			
Debtors	14	15,143	–
Cash at bank and in hand		74,123	91,931
		<u>89,266</u>	<u>91,931</u>
Creditors: amounts falling due within one year	15	10,826	2,139
Net current assets		<u>78,297</u>	<u>89,792</u>
Total assets less current liabilities		<u>82,804</u>	<u>96,412</u>
Net assets		<u>82,804</u>	<u>96,412</u>
Funds of the charity			
Restricted funds		–	–
Unrestricted funds		82,804	96,412
Total charity funds	17	<u>90,019</u>	<u>96,412</u>

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

B Nasir
Trustee

Naz Legacy Foundation
Notes to the Financial Statements
Year ended 1 September 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Unit C119 Trident Business Centre, 89 Bickersteth Road, Tooting, London, SW17 9SH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Naz Legacy Foundation

Notes to the Financial Statements *(continued)*

Year ended 1 September 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Naz Legacy Foundation

Notes to the Financial Statements *(continued)*

Year ended 1 September 2022

3. Accounting policies *(continued)*

Goodwill

Goodwill arises on business acquisitions and represents the excess of the cost of the acquisition over the charity's interest in the net amount of the identifiable assets, liabilities and contingent liabilities of the acquired business.

Goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. It is amortised on a straight-line basis over its useful life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed five years.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Website - 25% straight line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery - 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Naz Legacy Foundation

Notes to the Financial Statements *(continued)*

Year ended 1 September 2022

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Naz Legacy Foundation

Notes to the Financial Statements *(continued)*

Year ended 1 September 2022

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	73,287	73,287	114,933	114,933
Grants				
Grants receivable	17,891	17,891	16,391	16,391
	<u>91,178</u>	<u>91,178</u>	<u>131,324</u>	<u>131,324</u>

5. Other income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
VAT refund	506	506	1,844	1,844

6. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Costs of raising donations and legacies - Donations	105,245	—	105,245
	<u>105,245</u>	<u>—</u>	<u>105,245</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Costs of raising donations and legacies - Donations	92,572	5,000	97,572
	<u>92,572</u>	<u>5,000</u>	<u>97,572</u>

Naz Legacy Foundation

Notes to the Financial Statements *(continued)*

Year ended 1 September 2022

7. Other expenditure

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations - Bank Charges	<u>46</u>	<u>46</u>	<u>–</u>	<u>–</u>

8. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022 £	2021 £
Amortisation of intangible assets	2,295	–
Depreciation of tangible fixed assets	279	–
Operating lease rentals	<u>33</u>	<u>35</u>

9. Independent examination fees

	Year to 1 Sep 22 £	Period from 2 Apr 20 to 1 Sep 21 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,500</u>	<u>2,000</u>

10. Staff costs

The average head count of employees during the year was 2 (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

11. Trustee remuneration and expenses

no remuneration or other benefits from employment with the charity or a related entity were received by the trustees; or

12. Intangible assets

	Website £
Cost	
At 2 September 2021 and 1 September 2022	<u>6,120</u>
Amortisation	
Charge for the year	<u>2,295</u>
At 1 September 2022	<u>2,295</u>
Carrying amount	
At 1 September 2022	<u>3,825</u>
At 1 September 2021	<u>6,120</u>

Naz Legacy Foundation

Notes to the Financial Statements *(continued)*

Year ended 1 September 2022

13. Tangible fixed assets

	Plant and machinery £
Cost	
At 2 September 2021	500
Additions	461
At 1 September 2022	<u>961</u>
Depreciation	
At 2 September 2021	–
Charge for the year	279
At 1 September 2022	<u>279</u>
Carrying amount	
At 1 September 2022	<u>682</u>
At 1 September 2021	<u>500</u>

14. Debtors

	2022 £	2021 £
Trade debtors	15,000	–
Other debtors	143	–
	<u>15,143</u>	<u>–</u>

15. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	2,500	2,000
Social security and other taxes	8,326	139
	<u>3,754</u>	<u>2,139</u>

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,268 (2021: £2,993).

Naz Legacy Foundation
Management Information
Year ended 1 September 2022

17. Analysis of charitable funds

Unrestricted funds

	At 2 September 2021 £	Income £	Expenditure £	At 1 September 2022 £
General funds	<u>96,412</u>	<u>91,684</u>	<u>(105,292)</u>	<u>82,804</u>

	At 2 April 2020 £	Income £	Expenditure £	At 1 September 2021 £
General funds	<u>60,816</u>	<u>133,168</u>	<u>(87,572)</u>	<u>106,412</u>

18. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Current assets	93,773	93,773
Creditors less than 1 year	<u>(3,754)</u>	<u>(3,754)</u>
Net assets	<u>90,019</u>	<u>90,019</u>

	Unrestricted Funds £	Total Funds 2021 £
Current assets	98,551	98,551
Creditors less than 1 year	<u>(2,139)</u>	<u>(2,139)</u>
Net assets	<u>96,412</u>	<u>96,412</u>

Naz Legacy Foundation
Management Information
Year ended 1 September 2022

The following pages do not form part of the financial statements.

Naz Legacy Foundation
Detailed Statement of Financial Activities
Year ended 1 September 2022

	Year to 1 Sep 22 £	Period from 2 Apr 20 to 1 Sep 21 £
Income and endowments		
Donations and legacies		
Donations	73,287	114,933
Grants receivable	17,891	16,391
	<u>91,178</u>	<u>131,324</u>
Other income		
VAT refund	506	1,844
	<u>91,684</u>	<u>133,168</u>
Total income		
	<u>91,684</u>	<u>133,168</u>
Expenditure		
Costs of raising donations and legacies		
Purchases	18,828	23,367
Wages and salaries	54,618	41,849
Employer's NIC	456	10,649
Pension costs	1,268	2,993
General expenses	7,247	35
Rent	3,750	2,100
Insurance	330	661
Vehicle leasing/hire	190	-
Other motor/travel costs	1,253	-
Legal and professional fees	2,941	2,820
Telephone	10	-
Other office costs	2,500	1,800
Amortisation	2,295	-
Depreciation	279	-
Charitable donations	199	299
Advertising	389	1,373
Subscription cost	2,324	3,961
Training	5,086	5,500
Computer costs	1,282	165
	<u>105,245</u>	<u>97,572</u>
Other expenditure		
Donations - Bank Charges	46	-
	<u>105,292</u>	<u>97,572</u>
Total expenditure		
	<u>105,292</u>	<u>97,572</u>
Net (expenditure)/income	<u>(13,608)</u>	<u>35,596</u>

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Signature 1

Signed by bushra Nasir using authentication code bndjZUjCozl2cW5BUw== at IP address 31.94.5.164, on 2023/06/26 18:22:20 Z.

bushra Nasir's e-mail address is: bushranasir786@hotmail.com.

NAZ LEGACY FOUNDATION

England & Wales - Charity number 1183031

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From **02/04/2020** Period start date To **Period end date 01/09/2021**

Charity name: Naz Legacy Foundation

Charity registration number:1183031

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The Naz Legacy Foundation is a UK-based charity which seeks to promote excellence in education and positive integration into British society. The Foundation was established to continue the legacy of the late Naz Bokhari OBE.</p> <p>This Foundation has been set up by his family who wish to honour his life and good work. It hopes that like him, by promoting excellence in education and positively integrating in British society, we can all make an impact.</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>The Foundation has three programmes for the public benefit to meet its mission of raising aspirations and promoting positive integration.</p> <p>Interfaith Iftar The Foundation organises high profile community integration events, and the Interfaith Iftar is the highlight of the Foundation's calendar. It offers young people (14-30) the opportunity to meet people from different faiths and none and directly engage with leaders in our society.</p> <p>Diversity Programme The Diversity Programme provides a series of educational and cultural enrichment opportunities for young people from disadvantaged and minority backgrounds, including opportunities to learn about the rich heritage of diverse role models in Britain. The Programme aims to make young people aware of the positive contributions they can make to society.</p> <p>Naz Bokhari Fellowship The Naz Bokhari Fellowship is an annual programme which supports a student who</p>

		has faced adversity to gain a university place, providing mentoring, an award, and continued support through an alumni network. The Fellowship recognises resilience and perseverance, qualities that Naz modelled.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees are aware of guidance issued by the Charity Commission on public benefit and have ensured all aspects of the Charity's work provides public benefit to England and Wales.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	<p>Grant-Making Approach A key tool by which the trustees will further the Foundation's Purpose is through the provision of small monetary grants to winners of the Naz Bokhari Fellowship.</p> <p>Eligibility All students at participating schools or colleges are eligible for consideration for a grant as part of the Award determination process.</p> <p>The Award will be used to support a student from the participating school or college who has:</p> <ul style="list-style-type: none"> • recently completed their A-level studies; • secured a place at university; and, • are required to take a loan for their tuition fees • Hard work, resilience and perseverance • Overcoming challenges and obstacles • Supporting wider society and a commitment to integration <p>Selection process The Award will recognise those students who have exemplified the values of Naz Bokhari and the Foundation of: Selection based on the above criteria is delegated to staff at participating schools/colleges on the basis that they know their students best. The Foundation ensures that the school staff involved in the selection process fully understand the criteria to be applied in the selection process and will ensure that such have been applied before confirming any Award, including the allocation of the funds.</p> <p>Monitoring and Publication</p>

		<p>It is the policy of the Trustees to monitor all grants made.</p> <p>Recipients must be informed that the grant must be used for legitimate expenditure related to their academic and/or career aspirations.</p> <p>The Foundation will work with Award winners, as part of the wider support package, to help the recipients to use the funds to best effect to further their long-term aims.</p> <p>Recipients are required to report on how they have used the funds and how the financial support has helped them achieve their long-term aims.</p> <p>The Trustees also expect to receive copies of any published articles, papers or other outputs</p>
Policy on social investment including program related investment	Para 1.38	N/A
Contribution made by volunteers	Para 1.38	<p>The Foundation has been supported by its volunteers from its inception in 2012. The Foundation has an executive team, comprising of six volunteers, who help steer the direction of the Foundation. They support the Director in planning events, running events and with future planning and grant applications. The Foundation also relies on its army of volunteers to support the high-profile interfaith events, the charity organises in Ramadan.</p> <p>We have a number of volunteers who support in the delivery of our Diversity Days and Interfaith events.</p>
Other		

Achievements and Performance

	SORP reference	
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Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.

Para 1.20

Interfaith Iftar

Due to the pandemic, during Ramadan 2020 and 2021, the Foundation hosted a number of virtual Iftars. Speakers included,

- HRH Prince of Wales
- Secretary of State for Health and Social Care, Rt Hon Matt Hancock MP.
- US Ambassador, Robert W Johnson, at the launch of our virtual Iftar Series. . .
- Secretary of State for International Trade and Minister for Women and Equalities, Rt Hon Liz Truss MP
- Conservative Chairman Iftar, Rt Hon Amanda Milling MP
- Conservative Chairman, Rt Hon Amanda Milling MP
- More in Common in partnership with the Jo Cox Foundation
- Secretary of State for Northern Ireland, Rt Hon Brandon Lewis MP
- Archbishop of Canterbury
- Cardinal Nichols
- Chief Rabbi Mirvis
- Bishop of London
- US Ambassador -at-large for International Religious Freedom Sam Brownback
- Mayor of London, Rt Hon Sadiq Khan.
- Mayor of Greater Manchester, Andy Burnham
- Leader of the Labour Party, Sir Keir Starmer -
- Attorney General Rt Hon Suella Braverman QC
- Secretary of State for Digital, Culture, Media and Sports, Rt Hon Oliver Dowden MP
- Secretary of State for Foreign Affairs, Rt Hon Dominic Raab MP

Over 75,000 people took part in the 2020 Virtual Iftar series.

In 2021, we arranged the following virtual Iftars,

- The Deputy Leader of the Labour Party, Angela Rayner MP
- Baroness Verma
- Baroness Amos
- Ebba Qureshi
- Rt Hon Lucy Frazer QC
- Dr Zaf (Crystal Palace)

		<ul style="list-style-type: none"> • Adnan Moti (Swansea City FC) • Secretary of State for Health, Rt Hon Matt Hancock MP • Charge d'Affaires, US Embassy London, Yael Lempert • HRH The Prince of Wales • Foreign Secretary Rt Hon Dominic Raab MP • Chief Rabbi Mirvis • Bishop of London • Imam Mahmoud OBE • His Eminence Cardinal Vincent Nichols <p>Over 200,000 people took part in this virtual series.</p> <p>Diversity Programme</p> <p>In 2020/2021, due to the pandemic, we were not able to host in person events, thus the programme went virtual. Throughout the academic year, we hosted the following Diversity Days:</p> <ul style="list-style-type: none"> • The Foreign and Commonwealth Development Office • Metropolitan Police UK Parliament • Imperial College, University of London • Ernst & Young • Community Cohesion and Civic Participation Workshops x5 <p>The Programme also provided one-off opportunities for students on our Diversity Programme including,</p> <ul style="list-style-type: none"> • An all-female student roundtable with Rt Hon Victoria Atkins MP for International Women's Day 2021 • Engage in a Q&A with Government Ministers inc, Rt Hon Dominic Raab MP <p>Naz Bokhari Fellowship</p> <p>Due to the pandemic this programme was put on hold for this year.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

	Para 1.41	In the past 24 months, the Foundation has made great strides towards its objectives. The Foundation has focussed on raising
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Achievements against objectives set		<p>aspiration amongst young people through its Diversity Programme and has encouraged positive integration via its Interfaith programme and the Diversity Programme</p> <p>Interfaith Iftar</p> <ul style="list-style-type: none"> • Over 500,000 participants joined the virtual Iftars in Ramadan 2020 and 2021 • Over 10 faith leaders joined the virtual series • Over 20 Government and opposition MP's joined the virtual events <p>Diversity Programme The evaluation from the Diversity Programme found that,</p> <ul style="list-style-type: none"> • 100% of participants felt the programme improved their knowledge and understanding of Diversity in Britain • 97% of students believe the programme encouraged them to think differently about opportunities available to them • 90% of students were inspired by their 'virtual' visits • 100% of teachers believe the programme provided their students with a unique and educational experience • 1000+ school children engaged with the programme • 84% of participants were inspired to apply to university/Higher education
Performance of fundraising activities against objectives set	Para 1.41	<p>The fundraising aim for the charity is to ensure it has enough funds available to continue the employment of its staff, run and develop its programme, despite the pandemic- both of these objectives have been met.</p> <p>We also aim to maintain reserve for six months of running costs.</p>
Investment performance against objectives	Para 1.41	N/A
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity is in a stable financial position.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The charity has a six month reserve to ensure it is able to cover core cost and reassess its financial and organisational future.
Amount of reserves held	Para 1.22	£28,000
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The main source of funding for the charity in 2020/2021 was through charitable donations and grants to support the Foundation's programme.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	<p>The Charity is in a reasonably good position currently, however, the biggest risk to the charity is the long term impact of the pandemic and the economic uncertainty of the country. Staffing and turnover of staff is also a risk.</p> <p>The charity has previously been dependant on charitable donations, however, the charity has increased its applications for grants and has also received a number of grants which has helped us diversify our income.</p>
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable Incorporated Organisation (CIO)
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>The trustees were appointed in April 2019, when Naz Legacy first registered with the Charity Commission for three years and were selected due to their personal relationship with Naz Bokhari OBE and commitment to the Naz Legacy Foundation since 2012.</p> <p>Three new trustees were appointed by the Board in December 2021. Selection was based on their skill set and their previous work with the Foundation.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	<p>The Charity has the following policies in place:</p> <ul style="list-style-type: none"> • Trustees' Conflict of Interest • Management of Risk Policy • Code of Conduct • Child Safeguarding Policy • Financial Handling Manual • Trustees Expenses policy • Risk Register • Scheme of Delegation • Business and Emergency Plan • Pay Policy • Employment Policies • Trustee Role Description • Chariman Role Description • Grant Making Policy
The charity's organisational structure and any wider network with which the charity works	Para 1.51	<p>Trustees have delegated the running of the Foundation to the executive made up of one member of staff.</p> <p>Whilst trustees oversee the governance and finances of the Charity, the executive has been given the responsibility to look after the day to day running of the Foundation.</p>
Relationship with any related parties	Para 1.51	<p>Company relationship The charity had a company, however, the company was officially shut down in October 2020.</p>

Other		
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Reference and Administrative details

Charity name	Naz Legacy Foundation
Other name the charity uses	N/A
Registered charity number	1183031
Charity's principal address	Unit C119 Tooting Works 89 Bickersteth Road Tooting, London SW17 9SH

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Dr Rowena Shaw OBE	Chair		
2	Bushra Nasir CBE	Deputy Chair		
3	Harris Bokhari OBE	Treasurer		
4	Imran Sanauallah MBE	Trustee		
5	Hannah Kaufman	Trustee		
6	Tim Carlton Jones	Trustee		
7	Siddiq Musa	Trustee		
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address
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Name of chief executive or names of senior staff members (Optional information)

Sajidah Patel

Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	DocuSigned by: Dr Rowena Shaw OBE	
	04A4EB490F6B42D...	

Full name(s)	Dr Rowena Marie Shaw OBE	
Position (eg Secretary, Chair, etc)	Chair	
Date	6/21/2022	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
Naz Legacy Foundation

No (if any)
1183031

CC16a

Receipts and payments accounts

For the period from	02/04/2020	To	01/09/2021
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donation	114,933	-	-	114,933	86,746
Grant	16,391	-	-	16,391	500
Refund	1,844	-	-	1,844	612
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	133,168	-	-	133,168	87,858
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	133,168	-	-	133,168	87,858
A3 Payments					
Cost of fundraising events	18,367	5,000	-	23,367	2,800
Advertising	1,373	-	-	1,373	708
Insurance	661	-	-	661	340
Travel	-	-	-	-	651
Wages and salaries	41,849	-	-	41,849	15,046
Pension costs	2,993	-	-	2,993	1,380
Accountancy	1,800	-	-	1,800	-
PAYE	10,649	-	-	10,649	500
Charitable donations	299	-	-	299	-
Staff training	5,500	-	-	5,500	-
Computer costs	164	-	-	164	-
Legal and professional	2,820	-	-	2,820	-
General expenses	35	-	-	35	-
Rent	2,100	-	-	2,100	-
Subscription	3,961	-	-	3,961	3,479
Sub total	92,571	5,000	-	97,571	24,904
A4 Asset and investment purchases, (see table)					
Computer Equipment	500	-	-	500	-
Website	6,120	-	-	6,120	-
Sub total	6,620	-	-	6,620	-
Total payments	99,191	5,000	-	104,191	24,904
Net of receipts/(payments)	33,977	- 5,000	-	28,977	62,954
A5 Transfers between funds					
A6 Cash funds last year end	57,954	5,000	-	62,954	-
Cash funds this year end	91,931	-	-	91,931	62,954

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Al Rayan	28,748	-	-
	HSBC	63,183	-	-
		-	-	-
	Total cash funds	91,931	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK

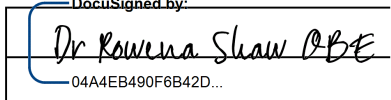
Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Prepayments	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Pension	Unrestricted	139	
	Accruals	Unrestricted	2,000	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
 04A4EB490F6B42D...	Dr Rowena Shaw OBE	6/22/2022



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Naz Legacy Foundation

**On accounts for the year
ended**

01/09/2021

**Charity no
(if any)**

1183031

Set out on pages

1 & 2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **01 / 09 / 2021**.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

21/6/2022

Name:

DAVID PAYNE

**Relevant professional
qualification(s) or body
(if any):**

FCA

Address:

ALLEN HOUSE, 1 WESTMEAD ROAD,
SUTTON, SURREY
SM1 4LA

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

N/A

NAZ LEGACY FOUNDATION

England & Wales - Charity number 1183031

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From **18th April 2019** Period start date To **2nd April 2020**
Period end date

Charity name: Naz Legacy Foundation

Charity registration number: 1183031

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The Naz Legacy Foundation is a UK-based charity which seeks to promote excellence in education and positive integration into British society. The Foundation was established to continue the legacy of the late Naz Bokhari OBE.</p> <p>This Foundation has been set up by his family who wish to honour his life and good work. It hopes that like him, by promoting excellence in education and positively integrating in British society, we can all make an impact.</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>The Foundation has three programmes for the public benefit to meet its mission of raising aspirations and promoting positive integrations.</p> <p>Interfaith Iftar The Foundation organises high profile community integration events, and the Interfaith Iftar is the highlight of the Foundation's calendar. It offers young people (14-30) the opportunity to meet people from different faiths and none and directly engage with leaders in our society. Since 2016, we are honoured to have made history by organising the first ever Iftars at iconic and historical places of worship. 2016: Lambeth Palace 2017: Archbishop's House 2018: St John's Wood Synagogue</p> <p>Diversity Programme</p>

		<p>The Diversity Programme, supported by Mosaic, a mentoring initiative founded by HRH The Prince of Wales and the Times Education Supplement, was launched in 2014 by the Deputy Prime Minister, Rt Honourable Nick Clegg. The Programme encourages young people from minority and disadvantaged communities to visit cultural institutions and provides them with unique opportunities such as visits to St James Palace and Clarence House to learn about the rich heritage of diverse role models in Britain, like Princess Sapphire Singh, who played a vital role in the Suffragette movement. The Foundation looks at Free School Meal Data when selecting schools for the programme.</p> <p>Naz Bokhari Award The Naz Bokhari Award is an annual award for students who achieve university acceptance despite adversity, who have to strive harder than others due to personal or social issues. This award recognises resilience and perseverance, qualities that Naz had, and promoted. Nominated by their peers and teachers at Ernest Bevin College, the winner is chosen by the Principal each year.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees are aware of guidance issued by the Charity Commission on public benefit and have ensured all aspects of the Charity's work provides public benefit to England and Wales.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	N/A
Policy on social investment including program related investment	Para 1.38	N/A

Contribution made by volunteers	Para 1.38	The Foundation has been supported by its volunteers from its inception in 2012. The Foundation has an executive board, comprising of six volunteers, who help steer the direction of the Foundation. They support the Director in planning events, running events and with future planning and grant applications. The Foundation also relies on its army of volunteers to support the high-profile interfaith events, the charity organises in Ramadan.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Interfaith Iftar</p> <p>In May 2019, we organised the first ever interfaith gathering and Iftar at St Pauls Cathedral and Guildhall, London. The event was organised in partnership with St Paul's Cathedral and the City of London and aimed to bring together young people from all faiths and none to celebrate the diversity of London. Over 100 young people, from all faiths and none, attended the Interfaith gathering at St Pauls and the Iftar dinner at Guildhall.</p> <p>Additionally, to the Mayor of London and the Bishop of London, the Deputy Chief Mission at the United States Embassy, the Remembrancer, the Permanent Secretary (MHCLG), Melanie Dawes, Lord Rumi Veerjee and Sir Trevor Pears were also in attendance. Also in attendance were representatives of the Princes Trust, Board of Deputies of British Jews, Mitzvah Day, Islamic Relief, British Asian Trust, Faith Forum, the Faith and Belief Forum and CAFOD.</p> <p>The Interfaith Gathering and Iftar received very good media coverage from mainstream media, such as, BBC London and Evening Standard. The event was also featured in faith and</p>

	<p>community media, including; Premier Christian radio and Geo News.</p> <p>The Evaluation from the evening found that 78% of the attendees felt more knowledgeable about other faith and 79% of attendees felt that they would be able to transmit the knowledge they had gained at the Iftar to others.</p> <p>Diversity Programme In 2019/2020 we had developed a partnership with the venues below to host a Diversity Day: The Telegraph The Tower of London University of Cambridge</p> <p>Across the Diversity Days, over 120 young people took part in various activities including, tour of a newsroom critical thinking session walking tour of University of Cambridge spoken word with Fusion Lit careers talk application assistance</p> <p>We were honoured to have the work we do with young people from underrepresented communities via our Diversity Programme be recognised by the Faith & Belief Forum at their annual Community Awards Reception at the Royal Society of Medicine on Tuesday 26th November 2019.</p> <p>Over 100 young people across London joined the Diversity Programme in 2019/2020. The evaluation report from the programme found that 96% of young people who took part in the programme strongly felt the programme improved their understanding and knowledge of diversity in Britain. Unfortunately, due to the Covid19 pandemic, the programme ended in March and planned Diversity Days to HSBC and Lord Cricket Ground have been postponed.</p> <p>On average the young people entitled to free school meals on the Diversity programme is 20%.</p>
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		<p>Naz Bokhari Award</p> <p>This award recognises resilience and perseverance, qualities that Naz had, and promoted. Nominated by their peers and teachers at Ernest Bevin College, the winner is chosen by the Principal each year.</p> <p>On Thursday 19th September 2019, Nadirah Alam, received the Naz Bokhari Award in front of her friends and family at a special assembly arranged by Ernest Bevin College. Nadirah became our first female recipient of the award and is now studying medicine at Queen Mary University, London.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

<p>Achievements against objectives set</p>	<p>Para 1.41</p>	<p>In its first year as a charity, the Foundation has made great strides towards its objectives. The Foundation has focussed on raising aspiration amongst young people through its Diversity Programme and the Naz Bokhari Programme and has encouraged positive integration via its Interfaith Iftar and the Diversity Programme.</p> <p>Interfaith Iftar</p> <p>The evaluation from the Interfaith Iftar at St Paul's Cathedral found that,</p> <ul style="list-style-type: none"> • 87% of attendees strongly agreed that the interfaith iftar had provided them with the opportunity to discuss different beliefs and meet people from different faith groups • 100% were positive that communities coming together at events like this can affect positive change • 90% agreed that they were inspired by the Iftar. • 59% of the young people established new friendships and networks. <p>Diversity Programme</p> <p>The evaluation from the Diversity Programme found that,</p>
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		<ul style="list-style-type: none"> • 96% of young people on the programme felt that the Diversity programme had improved their knowledge and understanding of diversity in Britain. • 90% of students who attended enjoyed the programme and were inspired by their visits to cultural institutions • 86% of students who participated in the programme believe it has encouraged them to think differently about opportunities available to them. • 75% of young people who participated in the programme were inspired to apply to university. • 100% of teachers felt the programme provides students with a unique and educational experience
Performance of fundraising activities against objectives set	Para 1.41	The fundraising aim for the charity is to ensure it has enough funds available to continue the employment of its staff and run its programme- both of these objectives have been met.
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity is in a stable financial position.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The charity has a nine-month reserve to ensure it is able to cover core cost and reassess its financial and organisational future.
Amount of reserves held	Para 1.22	£28,000
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The main source of funding for the charity in 2019/2020 was through charitable donations to support the Foundations programme.
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A
A description of the principal risks facing the charity	Para 1.46	<p>The Charity is in a reasonably good position currently, however, the biggest risk to the charity is the impact the Covid19 pandemic has on the charities ability to secure funding. Other risks facing the charity:</p> <p>Operational Risks</p> <ul style="list-style-type: none"> • Inability to achieve desired objectives/mission • Poor staff recruitment • Demographic of beneficiary group changes • Economic/Political turbulence • Failure of programmes • Long term staff absence • Trustee Absence <p>Loss of Reputation</p>

		<ul style="list-style-type: none">• Trustees/Staff/Volunteer action leads to bad PR• Loss of Reputation of schools the Foundation works with on programmes• Sustainability <p>The Charity maintains a risk register which is reviewed at every Board meeting</p> <p>The charity has previously been dependent on charitable donations; however, it has also been looking at what grants are available to support its programmes and cover core costs.</p>
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable Incorporated Organisation (CIO)
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>The trustees were appointed in April 2019, when Naz Legacy first registered with the Charity Commission for three years and were selected due to their personal relationship with Naz Bokhari OBE and commitment to the Naz Legacy Foundation since 2012.</p> <p>The Board will appoint new Trustees after carrying out a skills audit.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	<p>The Charity has the following policies in place:</p> <ul style="list-style-type: none"> • Trustees Conflict of Interest • Management of Risk Policy • Child Safeguarding Policy • Financial Handling Manual • Trustees Expenses policy • Risk Register • Scheme of Delegation
The charity's organisational structure and any wider network with which the charity works	Para 1.51	<p>Trustees have delegated the running of the Foundation to the executive made up of one member of staff.</p> <p>Whilst trustees oversee the governance and finances of the Charity, the Director of Operation has been given the responsibility to look after the day to day running of the Foundation.</p>
Relationship with any related parties	Para 1.51	<p>Company relationship The charity also has a company; however, the company accounts have been submitted for the last financial year and the company is in the process of shutting down.</p>
Other		

Reference and Administrative details

Charity name	Naz Legacy Foundation
Other name the charity uses	
Registered charity number	1183031
Charity's principal address	Unit C119 Trident Business Centre 89 Bickersteth Road Tooting, London SW17 9SH

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Dr Rowena Shaw	Chair		
2	Bushra Nasir CBE	Deputy Chair		
3	Harris Bokhari OBE	Treasurer		
4	Imran Sanaullah			
5	Hina Bokhari		Apr 2019-Oct 2019	
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Sajidah Patel

Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<small>DocuSigned by:</small> <i>Rowena Shaw</i>	
Full name(s)	<small>04A4EB490F6B42D...</small> Dr Rowena Marie Shaw OBE	
Position (eg Secretary, Chair, etc)	Chair	
Date	1/21/2021	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
Naz Legacy Foundation

No (if any)
1183031

Receipts and payments accounts

CC16a

For the period from	Period start date 18/04/2019	To	Period end date 01/04/2020
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	81,746	5,000	-	86,746	-
Grant	500	-	-	500	-
Refund	612	-	-	612	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	82,858	5,000	-	87,858	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	82,858	5,000	-	87,858	-
A3 Payments					
Cost of fundraising events	2,800	-	-	2,800	-
Advertising	708	-	-	708	-
Insurance	340	-	-	340	-
Travel	651	-	-	651	-
Wages and salaries	15,046	-	-	15,046	-
Pension costs	1,380	-	-	1,380	-
Accountancy	-	-	-	-	-
Donations	500	-	-	500	-
PAYE	3,479	-	-	3,479	-
	-	-	-	-	-
Sub total	24,904	-	-	24,904	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	24,904	-	-	24,904	-
Net of receipts/(payments)	57,954	5,000	-	62,954	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	57,954	5,000	-	62,954	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Al Rayan	47,142		-
	HSBC	10,812	5,000	-
		-	-	-
	Total cash funds	57,954	5,000	-
	(agree balances with receipts and payments account(s))	OK	OK	OK

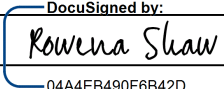
Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Prepayments	67	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	PAYE	Unrestricted	-	
	Pension	Unrestricted	-	
	Accrued staff wages	Unrestricted	-	
	Accruals	Unrestricted	-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
DocuSigned by:  04A4EB490F6B42D...	Rowena Shaw	1/21/2021



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Naz Legacy Foundation

**On accounts for the year
ended**

1st April 2020

**Charity no
(if any)**

1183031

Set out on pages

1 & 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **01/04/2020**.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

21/01/2021

Name:

David Payne

**Relevant professional
qualification(s) or body
(if any):**

FCA

Address:

Allen House, 1 Westmead Road

Sutton, Surrey

SM1 4LA

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

N/A