

**REPORT OF THE TRUSTEES AND FINANCIAL STATEMENT FOR THE
YEAR ENDED 31 MARCH 2024**

For



NORTH STAFFORDSHIRE KICKBOXING



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Trustees as at 31st March 2024.

Robert Lea Mountford
Simon Walker
Nathan Robson

Registered Office

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Bankers

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Andover
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2. TRUSTEES REPORT

The Trustees serving during the year were:

- Robert Lea Mountford (Appointed April 2019 with commencement of Charity Registration)
- Simon Walker (Appointed April 2019 with commencement of Charity Registration)
- Nathan Robson (Appointed April 2019 with commencement of Charity Registration)

Other key positions:

- Ewan Eyre: Treasurer
- Rachel Mountford: Safeguarding Officer
- Victoria Farrar: Secretary
- Peter Mellor: Technology Support
- Richard Stretch: Instructor
- Amy Mountford: Instructor
- Ewan Eyre: Instructor

Objectives and activities for the public benefit

North Staffordshire Kickboxing ('the charity') exists to fund Kickboxing tuition in North Staffordshire. The Charity was registered with the Charities Commission in April 2019.

The charity's objects are:

'To promote community participation in healthy recreation for the public benefit of the inhabitants of North Staffordshire, without distinction of age, sex, sexual orientation, race or of political, religious or other opinions by the provision of facilities for kickboxing.'

Achievements



In the last 12 months membership has steadily increased back to pre pandemic levels which can be evidenced by the increase in the subscription contributions being received. External funding has been achieved from Ladbrokes Coral Trust as part of their Women in Sports funds and Leek Building Society Charitable Foundation. The additional funding received from those grants has been invested into additional and replacement equipment within the facility enhancing the members experience with NSK.

Subscription prices were reduced post the pandemic and have remained lower than previously to encourage new members, membership was free to all in December 2023. The club has continued to compete in competitions at both regional and national level and envisage greater involvement in these as newer members become competition ready.

The Future of NSK

- Continuing to raise money through donations, grants and events.
- Improve financial resilience.
- Evaluate bigger premises to accommodate ever increasing membership.
- Strengthen Community Links.
- Refresh all Instructors and senior belted members in Sports Injury First Aid.

Changes to Key Persons/Roles within NSK: Effective June 2024

The Trustees held their AGM on 7th June 2024, with key stakeholder's present. During this meeting the Annual Accounts as presented in this report and key positions and Trustees positions voted upon. The following changes have come into effect from the date of the AGM;

Standing Down

- Chair of the Trustee's Robert Lea Mountford, has stood down from the position of Trustee and will remain as an Instructor for NSK.
- Victoria Farrar has stood down from the Secretary position for NSK.
- Amy Mountford has stood down from the position of Instructor.
- Rachel Mountford has stood down from the position of Safeguarding Officer.
- Technology Support position was agreed as no longer required.

Replacement Arrangements

- Peter Mellor will take on the vacant Trustee position and also that of Secretary as approved by the Trustees.
- Aimee Walker will take on the vacant Safeguarding Officer position.

Note that these changes do not affect the constitutional arrangements of NSK.

3. ACCOUNTS FOR THE PERIOD ENDING 31st MARCH 2024

North Staffordshire Kickboxing

Charity Number : 1183028

Table 1 : Statement of Financial Activities

Ref	For the period 1st April 2023 to 31st March 2024			
	Restricted Funds £	Unrestricted Funds £	Endowment Funds £	Total 2023/24 £
Income and Endowments From:				
Income from Subscriptions		12,785.76		12,785.76
Income from Donations		-		-
Income from Grants		3,004.65		3,004.65
Total Receipts		15,790.41		15,790.41
Expenditure on:				
Rent & Rates		(6,600.00)		(6,600.00)
Insurances		(1,547.16)		(1,547.16)
Software		(70.00)		(70.00)
Equipment		(3,230.57)		(3,230.57)
Grading/Belts		(154.70)		(154.70)
Clothing		(2,865.93)		(2,865.93)
Total Expenditure		(14,468.36)		(14,468.36)
Surplus/(Deficit)		1,322.05		1,322.05
Reconcillation of Funds:				
Total Funds Brought Forward		2,747.89		2,747.89
Total Funds Carried Forward		4,069.94		4,069.94
		1,322.05		1,322.05

Table 2 : Balance Sheet

Fixed Assets

Tangible Assets

Current Assets

Cash at and in hand

Liabilities

Creditors : Amounts falling due within one year

Net Current Assets or Liabilities

Ref	Total Funds £	Prior Year Funds £
	-	-
	4,069.94	2,747.89
	-	-
	4,069.94	2,747.89

Table 3 : Statement of cashflow

Net cash provided by (used in) operating activities

Cash at the beginning of the reporting period

Cash at the end of the reporting period

Ref	Total Funds £	Prior Year Funds £
Table 4	1,322.05	(774.30)
	2,747.89	3,522.19
	4,069.94	2,747.89

Table 4 : Reconcillation of net income / (expenditure) to net cash float from operating activities

Net income / (expenditure) for the reporting period

Net cash provided by (used in) operating activities

Current Year £	Prior Year £
1,322.05	(774.30)
1,322.05	(774.30)



Income

During the year, income of £12,785.76 received, this was obtained through Member Subscriptions

During the year, a grant was issued of £548.67. This was obtained from Ladbrokes Coral Trust as part of their Women in Sports funds and was used to purchase equipment for use within the gym.

During the year, a grant was issued of £2455.98. This was obtained from Leek Building Society Charitable Foundation and was used to purchase equipment for use within the gym.

Investment Policy

The current policy is to hold cash in the Lloyds account where it is easily accessible, recognising it only attracts a low rate of return. In the current investment environment of low interest rates it is unlikely that a much better rate can be found from other savings accounts. However, as the charity accumulates cash reserves it will investigate the opportunities to invest in other, more long term investment vehicles, to get better returns so long as this leaves sufficient usable cash for charitable grant purposes.

This policy will be reviewed annually.

Risk Review

The Board of Trustee recognises the importance of conducting a risk review to ensure mitigation against a number of key risks including, funding provision and reputation.

Statement of Trustees' responsibilities

Through the Governing document, Trustees recognise their responsibilities in support of the Charity.

Trustee interest

No serving Trustee has any interest in the Charity's contracts. It is proposed that the Trustees approve these accounts and Annual Report as presented on 7th June 2024.

Signed by the Chair of the Trustees

Mr Robert Lea Mountford Dated: 7th June 2024