

**REPORT OF THE TRUSTEES AND FINANCIAL STATEMENT FOR THE YEAR
ENDED 31 MARCH 2022**

For



NORTH STAFFORDSHIRE KICKBOXING



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1. LEGAL AND ADMINISTRATIVE INFORMATION

Trustees as at 31st March 2022.

Robert Lea Mountford
Simon Walker
Nathan Robson

Registered Office



Unit 22 First Floor (Old Court 5)
Fenton Old Town Hall
1 Gimson Street
Stoke-on-Trent
ST4 3BX

Bankers

Lloyds Bank
PO Box 1000
Andover
BX1 1LT

2. TRUSTEES REPORT

The Trustees serving during the year were:

- Robert Lea Mountford (Appointed April 2019 with commencement of Charity Registration)
- Simon Walker (Appointed April 2019 with commencement of Charity Registration)
- Nathan Robson (Appointed April 2019 with commencement of Charity Registration)

Other key positions:

- Ewan Eyre: Treasurer
- Rachel Mountford: Safeguarding Officer
- Victoria Farrar: Secretary
- Peter Mellor: Technology Support
- Richard Stretch: Instructor
- Amy Mountford: Instructor

Objectives and activities for the public benefit

North Staffordshire Kickboxing ('the charity') exists to fund Kickboxing tuition in North Staffordshire. The Charity was registered with the Charities Commission in April 2019.

The charity's objects are:

'To promote community participation in healthy recreation for the public benefit of the inhabitants of North Staffordshire, without distinction of age, sex, sexual orientation, race or of political, religious or other opinions by the provision of facilities for kickboxing.'

Achievements

Since being established membership stays at a consistent level, although subscriptions were not taken when NSK was closed due to the pandemic. However external funding as achieved from Sports England, in the absence of member subscriptions has ensured that NSK remained open once the pandemic had ended.



Subscription prices were reduced to encourage new members post the pandemic and membership was free to all members in December 2021. The club has started to look again into competitions at both regional and national level and envisage greater involvement in these in FY 2022/23.

The Future of NSK

- Continuing to raise money through donations, grants and events.
- Improve financial resilience.
- Evaluate bigger premises to accommodate ever increasing membership.
- Strengthen Community Links.

3. Accounts for the period ending 31 March 2022

North Staffordshire Kickboxing

Charity Number: 1183028

Table 1: Statement of Financial Activities

For the period 1st April 2021 to 31st March 2022

| Ref | Restricted Funds £ | Unrestricted Funds £ | Endowment Funds £ | Total 2020/21 £ |
|------------------------------------|-----------------------|-------------------------|----------------------|--------------------|
| Income and Endowments From: | | | | |
| Income from Subscriptions | | 5,914.37 | | 5,914.37 |
| Income from Donations | | - | | - |
| Income from Grants | | - | | - |
| Total Receipts | - | 5,914.37 | - | 5,914.37 |
| Expenditure on: | | | | |
| Rent & Rates | | (6050.00) | | (6050.00) |
| Insurances | | (741.45) | | (741.45) |
| Software & Courses | | (517.50) | | (517.50) |
| Gradings/Belts | | (538.31) | | (538.31) |
| Clothing | | (999.47) | | (999.47) |
| Total expenditure | - | (8846.73) | 0.00 | (8846.73) |
| Surplus / (Deficit) | - | (2932.36) | 0.00 | (2932.36) |
| Reconciliation of Funds: | | | | |
| Total Funds Brought Forward | | 6454.55 | | 6454.55 |
| Total Funds Carried Forward | | 3522.19 | | 3522.19 |
| | - | (2932.36) | | (2932.36) |

Table 2: Balance Sheet

| Ref | Total Funds £ | Prior Year Funds £ |
|--|------------------|-----------------------|
| Fixed Assets | | |
| Tangible Assets | - | - |
| Current Assets | | |
| Cash at bank and in hand | 3,522.19 | 6,454.55 |
| Liabilities | | |
| Creditors: Amounts falling due within one year | - | - |
| Net Current Assets or Liabilities | 3,522.19 | 6,454.55 |
| Total assets less current liabilities | 3,522.19 | 6,454.55 |
| The funds of the charity | | |
| Unrestricted Income Funds | 3,522.19 | 6,454.55 |
| | 3,522.19 | 6,454.55 |



Table 3 Statement of cashflow

| | Ref | Total Funds £ | Prior Year Funds £ |
|---|---------|------------------|--------------------------|
| Net cash provided by (used in) operating activities | Table 4 | (3139.30) | 4,367.49 |
| Cash at the beginning of the reporting period | | 6,454.55 | 2,087.06 |
| Cash at the end of the reporting period | | 3,315.25 | 6,454.55 |

Table 4 Reconciliation of net income/ (expenditure) to net cash float from operating activities

| | Current Year £ | Prior Year £ |
|---|-------------------|-----------------|
| Net income / (expenditure) for reporting period | (3139.30) | 4,367.49 |
| Net cash provided by (used in) operating activities | (3139.30) | 4,367.49 |

Income

During the year income of £5914.37 received, this was obtained through Member Subscriptions.

Investment Policy

The current policy is to hold cash in the Lloyds account where it is easily accessible, recognising it only attracts a low rate of return. In the current investment environment of low interest rates it is unlikely that a much better rate can be found from other savings accounts. However, as the charity accumulates cash reserves it will investigate the opportunities to invest in other, more long term investment vehicles, to get better returns so long as this leaves sufficient usable cash for charitable grant purposes.

This policy will be reviewed annually.

Risk Review

The Board of Trustee recognises the importance of conducting a risk review to ensure mitigation against a number of key risk including, funding provision and reputation.

Statement of Trustees' responsibilities

Through the Governing document, Trustees recognise their responsibilities in support of the Charity.

Trustee interest

No serving Trustee has any interest in the Charity's contracts. It is proposed that the Trustees approve these accounts 6th January 2023.

Signed by the Chair of the Trustees

Mr Robert Lea Mountford **Dated: 11th January 2023**

