



Centre for Homelessness Impact

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

COMPANY NO. 11732500

CHARITY NO.

England & Wales 1183026

Scotland SC049501

Centre for Homelessness Impact
Trustees' Report for the year ended 30 June 2024

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Centre for Homelessness Impact

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REFERENCE AND ADMINISTRATIVE INFORMATION

Company Number

11732500

Charity Registration Number

1183026 England & Wales

SC049501 Scotland

Principal & Registered Office

58 Victoria Embankment

Temple

London

EC4Y 0DS

Trustees

Trustees in office from 1 July 2023 to the date of this report are as follows:

Stephen Charles Aldridge

Humphrey William Battcock

Joanna Margaret Bibby

Professor Kenneth David Buchanan Gibb

Glyn Halksworth

Andrew Peter Hudson

James Edward Turner

Selina Valencia McDonald (resigned 28th October 2024)

Christiana Omakolo Ugowe (appointed 29 February 2024)

Darren Peter Crocker (appointed 29 February 2024)

Rebecca Anna Marie Lury (appointed 29 February 2024)

Senior Management Team

Dr Lúcia Teixeira, Chief Executive

Shazia Hussain, Chief Operating Officer

Guillermo Rodríguez-Guzmán, Director of Evidence and Data

Greg Hurst, Director of Communications and Public Engagement

Michelle Binfield, Director of Programmes

Auditor

Knox Cropper LLP, 65 Leadenhall Street, London EC3A 2AD

Bank

Lloyds, 25 Gresham Street, London, EC2V 7HN

Centre for Homelessness Impact

Trustees' Report for the year ended 30 June 2024

The Trustees present their report and financial statements for the year ended 30 June 2024.

The reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association, the requirements of a directors' report as required by company law, and the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP applicable to charities preparing their accounts in accordance with FRS 102 (second edition – effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

OUR STRATEGY

Our vision, set out in our original strategy for 2019-24, remains to see an end to homelessness for good, meaning 'a society in which any experience of homelessness is prevented wherever possible and, where it does occur, is rare, brief and non-recurring'.

To achieve this, we seek to encourage and support decision-makers to use the best knowledge available to improve the effectiveness of how homelessness is tackled and prevented. We carry out our activities under the following three strands:

1. Evidence & Data	2. Implementation	3. Movement Building
Make evidence accessible and fill the gaps	Supporting data and evidence to be applied in practice	Mobilising a learning culture

SIGNIFICANT ACTIVITIES

Evidence and Data - Making evidence accessible and filling the gaps

- We generate and synthesise evidence and address gaps in the evidence base either directly, by commissioning new studies, randomised controlled trials, other evaluations and systematic reviews, or indirectly, by encouraging others to do so.
- We also map the existing evidence to inform decisions. We have produced some key evidence tools, including Evidence and Gap Maps, which collate every high-quality study written in English conducted on homelessness interventions and organises them by type of intervention and outcomes. Our Intervention Tool provides a simple summary of what the evidence says for some of the most common homelessness interventions. We continue to develop these tools and create new ones that put reliable evidence at people's fingertips and improve their understanding of what works and what doesn't.

Implementation - Supporting data and evidence to be applied in practice

- We engage directly with people working in and around homelessness to use evidence and data to enhance the impact of their activity.
- Through our Evidence Coaching partnerships and Evidence Tools, we provide resources and services that help practitioners with analytical frameworks and practical skills to evaluate and use data and evidence to deliver greater impact.

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Movement building – Mobilising a learning culture

- We are seeking to build a movement of people who work in homelessness and beyond and who are committed to the 'what works' approach. This means engaging with the existing evidence base of what works and what does not when designing or commissioning services that impact on support for people experiencing homelessness and on strengthening support systems to prevent homelessness from happening. It also means encouraging a culture of innovation in which people at all levels of the homelessness sector experiment with new approaches and include a robust and independent evaluation from the outset.
- We do this by disseminating insights from our work and the work of others into evidence-led approaches to ending homelessness, using communications channels to build support for the 'what works' approach in homelessness and convening events at which people in key positions in homelessness can learn from the best evidence and celebrate successes.

ACHIEVEMENTS AND PERFORMANCE

Test & Learn and Systems-wide Evaluation

The main development in 2023-24 was the start of the Test & Learn and Systems-wide Evaluation programme, which was commissioned in the summer of 2023 by the Ministry of Housing, Communities and Local Government after a competitive tender process. We launched the programme in November 2023. This is a ground-breaking programme to generate new evidence of what works to relieve and prevent rough sleeping and other forms of homelessness.

The **Systems-wide Evaluation** strand will be the first evaluation of its type that will explore how the different elements of the Homelessness and Rough Sleeping system work together. The ultimate purpose of the system-wide evaluation will be to assess the overall impact of the Homelessness and Rough Sleeping system, and to advise government on how the system could be better designed to deliver stronger outcomes for vulnerable people at risk of homelessness and rough sleeping. It will also support local areas to commission and deliver better local homelessness pathways. It will run for three years, until January 2027.

In its first year, this work involved working with six government departments (the Ministry of Housing, Communities and Local Government; the Home Office; the Ministry of Justice; the Department of Health and Social Care; the Department for Work and Pensions; and the Department for Education). We also worked with 14 local authorities, two probation areas, and eight people with lived experience of homelessness.

The **Test & Learn** strand will evaluate eight innovative homelessness services that will be delivered in communities across England over the next two and a half years.

These are:

Citadel: a volunteer-led homelessness prevention project, which supports people who have a history of rough sleeping and/or are at risk of rough sleeping, to find or sustain their tenancies and establish a home.

Personalised budgets: the aim is to provide financial support for people with a history of rough sleeping tied to a purpose that would allow them to exit homelessness. This may include things like buying work tools, getting a driver's licence or securing a deposit.

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Individual Placement and Support (IPS): a specialist employment service for people with experience of homelessness and rough sleeping who have high support needs, which focuses on helping people to access paid employment immediately, alongside the offer of ongoing in-work support.

Outreach with a health specialism: including a health specialist as part of a rough sleeping outreach team to test the benefit to people sleeping rough with more acute health needs and whether this has a positive impact on other individuals sleeping out.

Time-limited accommodation and immigration advice for people with limited eligibility to public funds: this service will provide legal advice and time-limited accommodation, usually for up to 20 weeks, for people sleeping rough who have limited recourse to public funds due to their immigration status.

Accommodate or connect for individuals sleeping rough without a local connection: people sleeping rough who have no local connection to the area will be offered temporary accommodation in the area or supported to make a voluntary reconnection elsewhere.

Better use of council data to prevent homelessness: using a data science platform to combine data from across the local authority to identify households at greater risk of homelessness due to financial stress and offer support in a human-centred way, such as a payment plan that would mean avoiding court, bailiffs, and additional costs.

Young people leaving care: an evaluation of the Department for Education's funding for intensive, individual support for young people leaving care and joint working arrangements with local authority housing and other key services.

Applications were invited from organisations interested in delivering these services. A total of 262 organisations engaged in this bidding process and proposals were assessed by a grants and evaluation committee, which chose the successful partners. These comprise 38 local authorities, 13 voluntary and community organisations and social enterprises, two companies and eight universities and consultancies as evaluators.

The size of our team grew over the year, notably with the creation of a new Programmes Team to deliver the Test & Learn and Systems-wide Evaluation programme. This took the total staff headcount to 26 people. However, the Centre will remain a relatively small and agile organisation whose core role will continue to be to act as a catalyst to achieve system-level change by supporting the more effective use of data and evidence, with partnership working at its heart.

Building the evidence base

While launching this new programme, we made sure that the Centre's other work to accelerate an end to homelessness by better use of evidence and data continued in parallel. During 2023-24, the Centre published the following papers:

- Evaluation of the impacts of Lifelong Links on housing outcomes for young people leaving care (August 2023)
- Evidence and Gap Map on Implementation of Homelessness Interventions, Fourth Edition (August 2023)
- Policy paper on Homelessness, Refugees and Resettlement in the UK (January 2024)
- Evidence Note on Prison Discharge and Homelessness (February 2024)

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- Evidence Note on Domestic Abuse and Homelessness (April 2024)
- Systematic Review: The effectiveness of abstinence-based and harm reduction-based interventions (June 2024)
- Systematic Review: Exploring the effect of case management in homelessness (June 2024)

Building evidence-led practice

We continued to work across the four countries of the United Kingdom to support governments and local areas. A common theme was working with local councils acting as trailblazers to develop and refine data-led frameworks to enable them to capture and track progress towards ending homelessness. We also worked with local authorities in all parts of the United Kingdom to support them to better understand how they might improve value for money in their spending on procuring temporary accommodation for qualifying individuals and households at risk of or experiencing homelessness.

In England we continued to work with partners in central and local government to refine the first data-led framework for tracking progress towards ending rough sleeping. In September 2023, data from all local authorities in England was published on an initial set of five indicators to track whether rough sleeping was being prevented, or was otherwise rare, brief and non-recurring. In February 2024, we agreed with the 'Early Adopter' partners a further set of three data indicators, which all local authorities began to collect from June.

In Scotland, a particular focus for 2023-24 was the Scottish Government's plans to introduce a duty to prevent homelessness with a proposed requirement that public bodies and social landlords 'ask and act' on a person's housing status, set out in the Housing (Scotland) Bill, which was published in March 2024. We continued to support the Welsh Government to help ensure that its Ending Homelessness Outcomes Framework is implemented effectively by local authorities. Collaboration with the Northern Ireland Housing Executive (NIHE) included developing a data-led framework to better track progress towards the goal of ending homelessness.

Building a movement for evidence-led change

A key strand of our work is to share insights from established and emerging evidence with target audiences in local authority housing and homelessness teams, commissioners and providers of services, policy-makers, and funders of programmes and research. The mailing list of subscribers to our monthly newsletter, one of our main communication channels, grew to 4,336, and we began a new monthly newsletter with regular updates about our Test & Learn and Systems-wide evaluation, with an initial group of 771 subscribers, which we intend to grow.

In November, we held our annual Impact Forum in Westminster, with the theme: What works to stem a rising tide of homelessness? Speakers included the then Minister for Housing and Homelessness, Felicity Buchan; Liam Byrne MP; and Lord (John) Bird of Notting Hill, founder of *The Big Issue*. The Impact Forum was attended by 146 people, and watched by another 199 people via a live stream. Our Chief Executive and members of the team were frequent speakers at external events, including conferences held by the Local Government Association, Chartered Institute of Housing, the European Federation of National Organisations Working with the Homeless, Homeless Link and the Housing Studies Association.

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Trustees' Report for the year ended 30 June 2024

PLANS FOR FUTURE PERIODS

Our initial five-year strategy comes to an end in the calendar year 2024. We conducted consultations during the spring of 2024 on our priorities for the next five years with key stakeholders, using a combination of one-to-one interviews, focus groups and an open survey. Insights from this consultation will help to inform a new strategy for the period 2025 to 2028, with a focus on intensifying our efforts to disseminate and support the implementation of insights from the evidence base we have generated of what works to end homelessness.

We will work with strategic partners in regions where numbers and rates of homelessness are highest. Notably we will develop in partnership with others a London Accelerator Programme to coordinate efforts to relieve and prevent homelessness across London, with an emphasis on evidence-led practice, innovation and evaluation. We will develop similar Accelerator programmes with the Greater Manchester Combined Authority and other areas in the north of England, and in the Central Belt of Scotland in partnership with local authorities in Glasgow and Edinburgh.

We will look to work with the recently elected UK Government, as it addresses its manifesto commitment to a new cross-government strategy to put Britain back on track to ending homelessness, drawing in particular on insights from the Systems-wide Evaluation of Homelessness and Rough Sleeping. This is partly designed to improve understanding of how different parts of government impact on homelessness.

FINANCIAL REVIEW

RESULTS FOR THE YEAR

In the financial period under review, the total unrestricted income was £1,755,150 (2023: £1,801,000) made up of donations from individuals. Restricted income – reflecting particularly the start of the Test and Learn contract - amounted to £2,562,499 (2023: £884,259).

Total unrestricted expenditure for the year was £1,298,192 (2023: £1,850,994). Restricted expenditure was £2,527,187 (2023: £808,199).

The overall surplus for the year was £492,270 (2023: £26,066). This resulted in overall reserves at the year-end of £1,079,930 made up of £778,461 unrestricted funds and £301,469 in restricted funds (2023: £587,660 comprised of £326,640 in unrestricted funds and £261,020 in restricted funds).

FUNDING

2023-24 saw a significant shift in the Centre's funding base, with the Test and Learn programme now comprising by far the biggest single source of income. Work funded from other sources remains crucial to the Centre's mission, and we are extremely grateful for the support from generous donations, and from organisations including Comic Relief, the Cabinet Office, and St Martin-in-the-Fields Charity.

Centre for Homelessness Impact

Trustees' Report for the year ended 30 June 2024

RESERVES POLICY

This policy is designed to reflect the underlying risks facing the charity and to ensure that the Centre has an appropriate level of reserves to cover all costs should the charity cease to operate.

The Charity maintains its reserves under two categories: (a) unrestricted (general) reserves, which are available for general use in pursuance of the charity's objectives, and (b) restricted reserves.

The free reserves of the charity as at 30 June 2024 totalled £778,461 (2023: £322,245). Part of this increase is contributed by timing differences between the receipt of funding and the point of expenditure, but also a desire from the trustees and management to maintain a prudent level of reserves.

The details of the reserves policy will be reviewed again in 2024-25 to ensure it reflects the evolving needs of the organisation. This review will include consideration of the appropriate levels of unrestricted (general) reserves required to support the Charity's objectives and operational sustainability, alongside restricted reserves. The Trustees aim to finalise the revised reserves policy within the next six months, with updates provided to the Board at regular intervals during this process.

GOING CONCERN

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The charity's core funding has been confirmed, and the arrangement is in line with those in place since the Centre started operations in 2018.

Restricted income from the then Department for Levelling Up, Housing and Communities, Manchester Metropolitan University, John Ellerman Foundation, Cabinet Office Evaluation Accelerator Fund, Big Society Capital, St Martin-in-the-Fields, UKRI/ ESCR and Comic Relief has been budgeted for in accordance with the funding agreements held with each institution.

Expenditure has been planned on the basis of confirmed funding. The charity retains the flexibility to adjust activities and reduce discrete project expenditure, should this ever be necessary, and if agreed income did not come in as expected. The charity also holds sufficient reserves to provide time to make appropriate adjustments if other income were to reduce.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the levels of assets and liabilities within the next reporting period. As detailed in note 20, in forming this opinion, they have considered, among other things, the lasting impact of current economic conditions on both income and expenditure for at least a period of twelve months from the date of approval of these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the accounts.

Centre for Homelessness Impact

Trustees' Report for the year ended 30 June 2024

RISK MANAGEMENT

The Trustees have responsibility for ensuring that the charitable company has in place an appropriate system of controls, financial or otherwise, to provide reasonable assurance that the charitable company is operating effectively and in line with the Charity Commission guidelines.

Trustees actively manage risks through a risk register, which is reviewed and updated at least twice a year. Systems and procedures to mitigate those risks identified in the register are established and procedures implemented to minimise the impact on the charity, should risks materialise.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association. All trustees give their time voluntarily and receive no benefits from the charity.

TRUSTEES AND MEMBERS

The appointment of Trustees is governed by the Articles of Association of the Charitable Company. At the end of June 2024, the Centre had eleven Trustees. Trustees meet five times each year.

Induction and training of new trustees is carried out by the Chair and other trustees with support from the CEO.

ORGANISATIONAL STRUCTURE & DECISION MAKING

Overall responsibility for the Centre rests with the board of trustees. The day to day running of the Centre is led by the CEO, who reports to the Chair of Trustees. The CEO manages the Executive Team comprising the Director of Evidence & Data, Chief Operating Officer, Director of Communications and Public Engagement and Director of Programmes. The Executive Team has responsibility for managing the staff of the Charitable Company which, at 30 June 2024, stood at 26 staff.

REMUNERATION POLICY FOR KEY MANAGEMENT PERSONNEL

The key management personnel of the charity are those persons having authority and responsibility for planning, directing and controlling its activities, directly or indirectly, including any trustee of the charity. In addition to the trustees, key management personnel include the Chief Executive, Chief Operating Officer, Director of Evidence & Data, Director of Communications and Public Engagement, and Director of Programmes.

The pay of the Chief Executive is set by the trustees. All other posts and salaries are set by the Chief Executive in consultation with the trustees, using internal pay scales.

Remuneration is reviewed annually and periodically benchmarked. Trustees are not remunerated.

Centre for Homelessness Impact

Trustees' Report for the year ended 30 June 2024

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the income and expenditure of the charitable company and its state of affairs at the end of that period.

In preparing those statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The opinion of the trustees is that the company is entitled to the exemptions conferred by Section 477 of the Companies Act 2006 relating to small companies.

In accordance with company law as the company's directors, we certify that: so far as we are aware, there is no relevant audit information of which the charitable company's auditor is unaware; and as directors of the charitable company we have taken all the steps that we ought to have taken, in order to make ourselves aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

The financial statements were approved by the board on 13 December 2024 and were signed on its behalf by:



Andrew Hudson

17/12/24



Christiana Ugowe

17/12/24

Independent Auditor's Report to the members of the Centre for Homelessness Impact

Opinion

We have audited the financial statements of the Centre for Homelessness Impact (the 'charitable company') for the year ended 30 June 2024 which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulations 6 and 8 of the Charities Accounts (Scotland) Regulation 2006 (as amended).

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditors' report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent Auditor's Report to the members of the Centre for Homelessness Impact

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 and Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Independent Auditor's Report to the members of the Centre for Homelessness Impact

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.


Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Charitable Company is required to comply with both company law and charity law and, based on our knowledge of its activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.
- We gained an understanding of how the charitable company complied with its legal and regulatory framework, including the requirement to properly account for restricted funds, through discussions with management and a review of the documented policies, procedures and controls.
- The audit team, which is experienced in the audit of charities, considered the charitable company's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
- Our approach was to check that all restricted income was properly identified and separately accounted for and to ensure that only valid and appropriate expenditure was charged to restricted funds. This included reviewing journal adjustments and unusual transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. Our audit work has been undertaken, so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report or for the opinions we have formed.


Simon Goodridge
Senior Statutory Auditor
for and on behalf of Knox Cropper LLP Statutory Auditor

18/12/24
65 Leadenhall Street
London EC3A 2AD

Centre for Homelessness Impact
Statement of Financial Activities (Incorporating the Income and Expenditure Account) for the year ended 30 June 2024

	Note	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
		£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,726,000	-	1,726,000	1,726,000
Charitable Activities	2	29,150	2,562,499	2,591,649	959,259
TOTAL INCOMING RESOURCES		1,755,150	2,562,499	4,317,649	2,685,259
EXPENDITURE ON					
Charitable Activities					
Evidence & Data	3	747,591	2,137,121	2,884,712	1,556,734
Implementation & Design	3	272,806	91,359	364,165	464,005
Movement Building & Communications	3	277,795	298,707	576,502	638,454
TOTAL RESOURCES EXPENDED		1,298,192	2,527,187	3,825,379	2,659,193
NET INCOME/(EXPENDITURE)		456,958	35,312	492,270	26,066
Transfers between Funds	14	(5,137)	5,137	-	-
NET MOVEMENT IN FUNDS		451,821	40,449	492,270	26,066
Reconciliation of Funds:					
Total Funds brought forward		326,640	261,020	587,660	561,594
Total funds carried forward		778,461	301,469	1,079,930	587,660

The notes form part of these financial statements.

Centre for Homelessness Impact

Balance Sheet as at 30 June 2024

	Notes	2024	2023
		£	£
FIXED ASSETS			
Tangible assets	10	-	1,295
Intangible Assets	11	-	3,100
		<hr/>	<hr/>
		-	4,395
CURRENT ASSETS			
Debtors	12	930,852	527,839
Cash at Bank and on Deposit		1,389,690	743,342
		<hr/>	<hr/>
		2,320,542	1,271,181
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	13	(1,240,612)	(687,916)
		<hr/>	<hr/>
NET CURRENT ASSETS		1,079,930	583,265
		<hr/>	<hr/>
NET ASSETS		1,079,930	587,660
		<hr/>	<hr/>
FUNDS			
Restricted Funds		301,469	261,020
Unrestricted Funds		778,461	326,640
		<hr/>	<hr/>
TOTAL FUNDS	14	1,079,930	587,660
		<hr/>	<hr/>

The notes form part of these financial statements

The financial statements were approved by the Board of Trustees on 13 December 2024 and signed on its behalf by:



ANDREW HUDSON



CHRISTIANA UGOWE

Company no. 11732500

17/12/24

Centre for Homelessness Impact
Statement of Cash Flows for the year ended 30 June 2024

	Notes	Year Ended 30 June 2024	Year Ended 30 June 2023
		£	£
Net cash (used by)/provided from operating activities	16	646,348	120,467
Net change in cash and cash equivalents in the period		646,348	120,467
Reconciliation of net cash flow to movement in net cash	17		
Movement in net cash in the period		646,348	120,467
Net cash and cash equivalents brought forward		743,342	622,875
Net cash and cash equivalents carried forward		1,389,690	743,342

Centre for Homelessness Impact

Notes to the Financial Statements for the year ended 30 June 2024

1. PRINCIPAL ACCOUNTING POLICIES

(a) Basis of Preparation

The accounts of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and Companies Act 2006. The accounts have been prepared under the historical cost convention.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

(b) Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period. They have considered, among other things, the lasting impact of current economic conditions on both income and expenditure for at least a period of twelve months from the date of approval of these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the accounts.

(c) Income

All income is included in the statement of financial activities when the charity is entitled to the Income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- I. Voluntary Income is received by way of grants, donation and gifts and is included in full in the Statement of Financial Activities when receivable.
- II. Grants receivable are recognised when the Charity becomes unconditionally entitled to the grant.
- III. For performance-related grants, where funding is linked to specific costs or milestones, income is recognised in line with the expenditure incurred or as milestones are achieved, in accordance with the terms of the funding agreement and the principles outlined in the Charities SORP (FRS 102)

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred.

Expenditure on charitable activities comprises expenditure related to the direct furtherance of the Charity's objectives as well as support costs.

Centre for Homelessness Impact
Notes to the Financial Statements for the year ended 30 June 2024

(e) **Pension costs**

The charity is part of a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

(f) **Tangible and Intangible fixed assets**

Individual fixed assets costing more than £1,500 are capitalised at cost.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the carrying value over their expected useful economic life as follows:

Leasehold Improvements 4 years

Amortisation is provided on all intangible fixed assets at rates calculated to write off the carrying value over their expected useful economic life as follows:

Website Development 2 years

(g) **Fund Accounting**

- I. Unrestricted Funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.
- II. Restricted Funds can only be used for particular restricted purposes as specified by the grant giving body or donor.

(h) **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Centre for Homelessness Impact
Notes to the Financial Statements for the year ended 30 June 2024

2. INCOME

	Unrestrict ed Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Donations and legacies				
Donations from Individuals	1,726,000	-	1,726,000	1,726,000
	<u>1,726,000</u>	<u>-</u>	<u>1,726,000</u>	<u>1,726,000</u>
 Charitable Activities				
Grants from Organisations				
Ministry of Housing, Communities and Local Government (formerly DLUHC)	-	1,439,659	1,439,659	124,590
Comic Relief	-	216,945	216,945	241,250
The Cabinet Office	19,150	673,912	693,062	358,256
John Ellerman Foundation	-	-	-	37,500
St Martin's-in-the-Fields Charity	-	116,210	116,210	-
National Centre for Social Research	-	10,333	10,333	29,117
The 4814 Trust	10,000	-	10,000	-
National Institute for Health and Care Research	-	-	-	55,768
Other Organisations	-	105,440	105,440	112,778
	<u>29,150</u>	<u>2,562,499</u>	<u>2,591,649</u>	<u>959,259</u>
	<u><u>1,755,150</u></u>	<u><u>2,562,499</u></u>	<u><u>4,317,649</u></u>	<u><u>2,685,259</u></u>

Centre for Homelessness Impact

Notes to the Financial Statements for the year ended 30 June 2024

3. CHARITABLE ACTIVITIES

	Direct costs £	Support costs £	2024 Total £	2023 Total £
Expenditure on charitable activities comprised:				
Evidence & Data	2,413,867	470,845	2,884,712	1,556,734
Implementation & Design	304,725	59,440	364,165	464,005
Movement Building & Communications	482,409	94,093	576,502	638,454
Total 2024	<u>3,201,001</u>	<u>624,378</u>	<u>3,825,379</u>	<u>2,659,193</u>
Total 2023	<u>2,035,034</u>	<u>624,159</u>	<u>2,659,193</u>	

The above expenditure has been directly allocated to funds and programmes in accordance with the relevant restrictions, where applicable.

4. SUPPORT COSTS

	Evidence & Data	Implementation & Design	Movement Building & Communication	Total 2024	Total 2023
Staff Costs	253,990	32,064	50,757	336,811	295,448
Other Staff Costs	44,370	5,601	8,867	58,838	68,754
Office Costs	99,551	12,568	19,894	132,013	179,690
Legal & Professional	20,385	2,573	4,074	27,032	22,091
Audit & Accounting	22,682	2,863	4,533	30,078	31,933
Depreciation	978	123	195	1,296	22,359
Irrecoverable VAT	27,309	3,448	5,457	36,214	-
Miscellaneous Expenses	1,580	200	316	2,096	3,884
Total 2024	<u>470,845</u>	<u>59,440</u>	<u>94,093</u>	<u>624,378</u>	<u>624,159</u>
Total 2023	<u>357,568</u>	<u>103,466</u>	<u>163,125</u>	<u>624,159</u>	

Centre for Homelessness Impact

Notes to the Financial Statements for the year ended 30 June 2024

Support costs are allocated to activities on the basis of direct expenditure. Governance costs of £57,110 (2023: £54,024) are included. An increase in total expenditure on support costs are attributable to the staff growing in size and encompassing secondment positions to the charity.

5. NET INCOME/EXPENDITURE FOR THE YEAR	2024	2023
	£	£
This is stated after charging:		
Depreciation	1,295	3,759
Amortisation	3,100	18,600
Auditors' Remuneration		
For Audit Services	10,500	6,520
For other Services	1,800	5,310
6. STAFF COSTS	2024	2023
	£	£
Wages and Salaries	1,033,769	880,199
Social Security Costs	116,516	91,726
Pension Costs	78,532	62,993
	<u>1,228,817</u>	<u>1,034,918</u>
The average monthly number of employees during the period was:		
	2024	2023
	Number	Number
Employees	20.7	18.8
	<u> </u>	<u> </u>

Centre for Homelessness Impact

Notes to the Financial Statements for the year ended 30 June 2024

Five employees received remuneration (including employer national insurance contributions but excluding employer pension contributions) of more than £60,000 (2023: five), within the following bands:

Band	2024	2023
£60,000 - £70,000	2	3
£70,000 - £80,000	1	1
£80,000 - £90,000	-	-
£90,000 - £100,000	-	-
£100,000 - £110,000	1	1
	4	5

7. TRUSTEES' REMUNERATION AND EXPENSES

None of the Trustees are paid for their service as trustees. Trustees' expenses totalling £1,461 were reimbursed during the year (2023: £1,277).

8. KEY MANAGEMENT PERSONNEL

The key management personnel of the charity are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any trustee of the entity. The total employee benefits, including employer pension contributions of the key management personnel amounted to £351,483 (2023: £511,149). The key management personnel includes the Executive Team whereas in 2023 also included Heads of Departments as the organisation structure was revised to support the increase in staffing and growth.

9. TAXATION

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Centre for Homelessness Impact
Notes to the Financial Statements for the year ended 30 June 2024

10. TANGIBLE FIXED ASSETS

	Leasehold Improvements	Total 2024
	£	£
Cost		
As at 1 st July 2023	15,034	15,034
As at 30 th June 2024	15,034	15,034
Depreciation		
As at 1st July 2023	13,739	13,739
Charge in the Year	1,295	1,295
As at 30th June 2024	15,034	15,034
NBV as at 30th June 2024	-	-
NBV as at 30th June 2023	1,295	1,295

11. INTANGIBLE FIXED ASSETS

	Website Development	Total 2024
	£	£
Cost		
As at 1 st July 2023	71,400	71,400
As at 30 th June 2024	71,400	71,400
Depreciation		
As at 1st July 2023	68,300	68,300
Charge in the Year	3,100	3,100
As at 30th June 2024	71,400	71,400
NBV as at 30th June 2024	-	-
NBV as at 30th June 2023	3,100	3,100

Centre for Homelessness Impact
Notes to the Financial Statements for the year ended 30 June 2024

12. DEBTORS	2024	2023
	£	£
Other Debtors	3,497	874
VAT	54,466	-
Prepayments and accrued income	872,890	526,965
	<u>930,852</u>	<u>527,839</u>

Large increase in prepayments and accrued income figure for 23-24 is relating to a significant donation which was invoiced for in 23-24 but received in year 24-25 and thus treated as accrued income.

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023
	£	£
Trade creditors	703,550	126,435
Social security and other taxes	42,203	35,993
Deferred Income	300,988	19,150
Accruals and other creditors	193,872	506,338
	<u>1,240,612</u>	<u>687,916</u>

13.a DEFERRED INCOME RECONCILIATION	2024	2023
	£	£
Balance as at 1 July 2023	19,150	-
Amount released in year	19,150	-
Amount deferred in year	300,988	19,150
Balance as at 30 June 2024	<u>300,988</u>	<u>19,150</u>

Centre for Homelessness Impact
Notes to the Financial Statements for the year ended 30 June 2024

14. MOVEMENTS IN FUNDS

	Balance at 01 July 2023	Incoming Resources	Resources Expended	Transfe rs	Balance at 30 June 2024
Restricted Funds					
Personal Grants (Cabinet Office)	-	115,460	(98,869)	-	16,591
Personal Grants (St Martin-in-the-Fields Charity)	76,000	-	-	-	76,000
National Institute for Health Care Research (NIHR) Psychosocial Interventions	45,168	-	(45,168)	-	-
Comic Relief Changemakers	117,965	216,945	(302,191)	-	32,719
Test and Learn Feasibility	(11,044)	132,785	(121,741)	-	-
Big Society Capital	(5,137)	-	-	5,137	-
Evaluation Accelerator Projects	9,162	-	(9,162)	-	-
Early Legal Advice Pilot	28,906	10,727	(39,633)	-	-
Reducing homelessness amongst Care Leavers - (Cabinet Office)	-	181,605	(181,605)	-	-
Developing Useful Parameters, Learning and Outcomes infrastructure - Duplo (Cabinet Office)	-	79,380	(79,380)	-	-
Cohorts and Experiments (Cabinet Office)	-	63,820	(58,820)	-	5,000
Test and Learn	-	1,306,874	(1,306,834)	-	40
Staying Close	-	214,498	(206,689)	-	7,809
Staying Close 2 – Foundations	-	124,195	-	-	124,195
Frontline Workers Wellbeing Project (St Martin-in-the-Fields Charity)	-	116,210	(77,095)	-	39,115
	261,020	2,562,499	(2,527,187)	5,137	301,469
General Unrestricted Funds	326,640	1,755,150	(1,298,192)	(5,137)	778,461
	587,660	4,317,649	(3,825,379)	-	1,079,930

Centre for Homelessness Impact

Notes to the Financial Statements for the year ended 30 June 2024

Personal Grants (formerly Cash Transfers) - The Personal Grants project involves a randomised controlled trial looking at the effectiveness of a one-off cash transfer to people experiencing homelessness in Swansea, Glasgow and Manchester. This project is a collaboration with King's College London over 19 months to December 2022.

NIHR-Psychosocial Interventions - NIHR-funded systematic review to summarise the existing evidence around Psychosocial Interventions for people experiencing homelessness. This project is a collaboration with Manchester Metropolitan University. At the year end, this reserve has a negative balance due to timing differences with receiving income.

Comic Relief Change Makers. Grant funding to expand our support to local authorities and other organisations working in homelessness by working with more front-line organisations, expand our events and mobilisation activities, and extend our work with community groups and grassroots organisations.

Test and Learn – DLUHC grant to: 1. test innovative interventions that are committed to improve our understanding of what works to prevent and tackle homelessness and rough sleeping 2. evaluate the statutory homelessness system.

Big Society Capital – Grant to fund the feasibility study and evaluation of 'Everyone In Social Investment' Pilot (a social investment approach to homelessness piloted in partnership with Big Society Capital, DLUHC, Bridges Fund Management, Resonance and Social and Sustainable Capital (SASC). This has been a multi-year project encompassing payments across more than one financial year.

Evaluation Accelerator Projects – Grant funding for four different interventions testing: cash transfers for care leavers; Reducing homelessness among care leavers; Developing Useful Parameters, Learning and Outcomes infrastructure and building blocks for what works centres to make use of); Cohorts and Experiments.

Early Legal Advice Pilot – to pilot access to legal aid funding for social welfare law problems to generate robust evidence on the impact of early legal advice, by evaluating the initiative using high-quality research methods.

Staying Close - Grant funding to test and evaluate support systems for young people leaving care. Staying Close is a Department for Education (DfE) initiative, offering a tailored support programme for young people transitioning from residential care to independent living. The scheme, among other objectives, aims to promote housing stability and prevent homelessness. It facilitates a managed and gradual transition

Staying Close 2 -Phase 2 is next phase of the Staying Close project to test for any changes in various outcomes, including housing, social connectedness, and wellbeing

Frontline Workers Wellbeing Project - Grant funding to test and evaluate behavioural interventions to improve staff wellbeing and productivity and, in turn, lower turnover rates among homelessness frontline organisations.

Centre for Homelessness Impact

Notes to the Financial Statements for the year ended 30 June 2024

Comparative information in respect of the preceding period is as follows:

	Balance at 01 July 2022	Incoming Resources	Resources Expended	Balance at 30 June 2023
Restricted Funds				
Personal Grants	120,000	-	(44,000)	76,000
NIHR	(5,650)	55,768	(4,950)	45,168
Comic Relief Changemakers	70,610	241,250	(193,895)	117,965
Test and Learn	-	124,590	(135,634)	(11,044)
Big Society Capital	-	10,313	(15,450)	(5,137)
Evaluation Accelerator Projects	-	423,222	(414,060)	9,162
Early Legal Advice Pilot	-	29,116	(210)	28,906
	184,960	884,259	(808,199)	261,020
General Unrestricted Funds	376,634	1,801,001	(1,850,994)	326,640
	561,594	2,685,259	(2,659,193)	587,660

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	2024		
	Restricted Funds	Unrestricted Funds	Total
	£	£	£
Current Assets	602,457	1,718,085	2,320,542
Current Liabilities	(300,988)	(939,624)	(1,240,612)
Total	301,469	778,461	1,079,930

Centre for Homelessness Impact
Notes to the Financial Statements for the year ended 30 June 2024

Comparative information in respect of the preceding period is as follows:

			2023
	Restricted Funds	Unrestricted Funds	Total
	£	£	£
Fixed Assets	-	4,395	4,395
Current Assets	261,020	1,010,161	1,271,181
Current Liabilities	-	(687,916)	(687,916)
Total	<u>261,020</u>	<u>326,640</u>	<u>587,660</u>

Centre for Homelessness Impact
Notes to the Financial Statements for the year ended 30 June 2024

16. RECONCILIATION OF NET INCOME FROM OPERATING ACTIVITIES TO NET CASH FLOWS

	2024	2023
	£	£
Net Income for the reporting period	492,270	26,066
Depreciation	1,295	3,759
Amortisation	3,100	18,600
Decrease/(Increase) in debtors	(403,013)	(495,808)
(Decrease)/Increase in creditors and provisions	552,696	567,850
Net cash (used by)/provided from operating activities	646,348	120,467

17. ANALYSIS OF CHANGES IN NET DEBT

	At 1 July 2023	Cashflows	Non-Cash Changes	At 30 June 2024
Cash and Cash Equivalents				
Cash	743,342	646,348	-	1,389,690
	743,342	646,348	-	1,389,690

19. RELATED PARTY TRANSACTIONS

Trustees made total donations to the organisation of £1,726,000 (2022: £1,726,000) without conditions in the year.

There were no other related party transactions.

20. MEMBERS LIABILITY

The company is limited by guarantee and has no share capital. The liability of each member in the event of winding up is £1.

Centre for Homelessness Impact
Notes to the Financial Statements for the year ended 30 June 2024

21. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted Funds	Restricted Funds	Total 2023
		£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	2	1,726,000	-	1,726,000
Charitable Activities	2	75,000	884,259	959,259
TOTAL INCOMING RESOURCES		1,801,000	884,259	2,685,259
EXPENDITURE ON				
Charitable Activities				
Implementation & Design	3	464,005	-	464,005
Evidence & Data	3	942,430	614,304	1,556,734
Movement Building & Communications	3	444,559	193,895	638,454
TOTAL RESOURCES EXPENDED		1,850,994	808,199	2,659,193
NET INCOME/(EXPENDITURE)		(49,994)	76,060	26,066
NET MOVEMENT IN FUNDS		(49,994)	76,060	26,066
Reconciliation of Funds:				
Total Funds brought forward		376,634	184,960	561,594
Total funds carried forward		326,640	261,020	587,660