



**Centre for
Homelessness Impact**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

COMPANY NO. 11732500

CHARITY NO.

England & Wales 1183026

Scotland SCO49501

Centre for Homelessness Impact
Trustees' Report for the year ended 30 June 2022

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Centre for Homelessness Impact Trustees' Report for the year ended 30 June 2022

REFERENCE AND ADMINISTRATIVE INFORMATION

Company Number

11732500

Charity Registration Number

1183026 England & Wales

SC049501 Scotland

Principal & Registered Office

The Evidence Quarter

Fourth Floor Albany House

Petty France

London SW1H 9EA

Trustees

Trustees in office from 1 July 2021 to the date of this report are as follows:

Andrew Hudson (Chair)

Stephen Aldridge

Humphrey Battcock

Joanna Bibby

Professor Kenneth Gibb

Selina Valencia McDonald

James Turner

Glyn Halksworth

Merici Vinton (resigned February 2022)

Jonathan Sparkes (resigned January 2022)

Senior Management Team

Dr Lígia Teixeira, Chief Executive

Catherine Buglass, Head of Corporate Services (resigned 22 July 2022)

Niall Larkin, Head of Corporate Services (appointed 1 August 2022)

Guillermo Rodríguez-Guzmán, Head of Evidence and Data

Richard Leggatt, Head of Development (resigned 22 July 2022)

Maria Dumitrescu-Gherman, Head of Development (appointed 5 September 2022)

Greg Hurst, Head of Communications & Public Affairs

Rob Anderson, Head of Practice and Partnerships

Auditor

Knox Cropper LLP, 65 Leadenhall Street, London EC3A 2AD

Bank

Lloyds, 25 Gresham Street, London, EC2V 7HN

Centre for Homelessness Impact

Trustees' Report for the year ended 30 June 2022

The Trustees present their report and financial statements for the year ended 30 June 2022.

The reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association, the requirements of a directors' report as required by company law, and the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP applicable to charities preparing their accounts in accordance with FRS 102 (second edition – effective 1 January 2019)).

OBJECTIVES AND ACTIVITIES

OUR STRATEGY

Our vision, set out in our strategy launched in 2019, remains to end homelessness for good, and to create 'a society in which any experience of homelessness is rare, brief and non-recurring'. Central to delivering this will be encouraging a greater focus on preventing people from falling into homelessness.

To achieve this, we seek to encourage and support decision-makers to consistently use the best knowledge available to improve the effectiveness of how homelessness is tackled and prevented. We carry out our activities under the following three strands:

1. Evidence & Data

Make evidence accessible and fill the gaps

2. Implementation

Supporting data and evidence to be applied in practice

3. Movement Building

Mobilising a learning culture

SIGNIFICANT ACTIVITIES

Evidence & Data - Making evidence accessible and filling the gaps

- We generate and synthesise evidence and address gaps in the evidence base either directly, by commissioning new studies, randomised controlled trials and systematic reviews, or indirectly, by encouraging others to do so.
- We also map the existing evidence to inform decisions. We have produced some key evidence tools, including our Evidence and Gap Maps, which collate every high-quality study written in English conducted anywhere in the world on homelessness interventions and organises them by type of intervention and outcomes. Our Intervention Tool provides a simple summary of what the evidence says for some of the most common homelessness interventions. We continue to develop these tools and create new ones that put reliable evidence at people's fingertips and improve their understanding of what works and what doesn't when it comes to ending homelessness.

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Implementation- Supporting data and evidence to be applied in practice

- We work directly with front line staff working in and around homelessness to use evidence and data to enhance the impact of their work.
- Through our What Works Community, our Evidence Coaching partnerships and our Evidence Tools, we provide resources and services that help practitioners with analytical frameworks and practical skills to evaluate and use data and evidence to deliver greater impact and end homelessness faster.

Movement Building - Mobilising a learning culture

- Our aim is to create a movement of people committed to engaging with and acting on evidence of what works to relieve and prevent homelessness. We seek to encourage a learning culture among people working within the homelessness sector, both in statutory services and voluntary organisations, and also to work with people and organisations from beyond the sector to bring new thinking and additional capacity to the challenge of ending homelessness.
- We do this by disseminating insights from our work to diverse audiences, through publications, articles, and other forms of media, through our flagship Impact Forums and other events, and through our End it with Evidence campaign of ambassadors and supporters committed to using better evidence to end homelessness.

ACHIEVEMENTS AND PERFORMANCE

2021-22 was another year of growth and development for the Centre, with more Evidence Notes published plus more trials and studies under way, and a good deal more implementation work with local authorities. The biggest single milestone was the UK Government's announcement in March 2022 of a clear definition and framework for work to end rough sleeping. The Centre has increased the number of staff and strengthened the senior team. We have diversified our funding and worked more closely with government departments across the United Kingdom.

The next sections provide more detail about our work.

1. Evidence & Data - Making evidence accessible and filling the gaps

Evidence and Gap Maps (EGMs)

New versions of the Evidence and Gap Maps were published in late 2021 and summer 2022. Taken together, these include close to 1,000 studies on the effectiveness and implementation of interventions for people experiencing homelessness, a substantial evidence base. The number of studies included in the maps has doubled from fewer than 500 in the first versions of the maps launched in 2018 to close to 1,000 in the most recent iterations. We have also seen growth in the number of studies conducted in the

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Trustees' Report for the year ended 30 June 2022

UK, which now represents 10% of all effectiveness studies and 27% of implementation studies. We will continue to update these periodically.

The studies used in the Evidence and Gap Maps formed the basis for a ground-breaking partnership with the National Institute for Health and Care Excellence (NICE) to produce a new guideline on integrated health and social care for people experiencing homelessness, enabling this to be done at pace and lower cost. The guideline was published in March 2022.

Evidence synthesis

We continued work on multiple systematic reviews to summarise the existing evidence base from robust evaluations, including on interventions for drugs and alcohol, on case management, and on psychosocial interventions (funded by the National Institute for Health and Care Research)

We also commissioned a series of shorter policy papers to identify promising practice, including topics such as security of tenure in private rented accommodation, the use of modular housing for people experiencing homelessness, and the homelessness response of global cities during the Covid-19 pandemic.

Between November 2021 and January 2022, we launched a seven-part series of short Evidence Notes that summarise the most relevant available data and evidence in topics such as mental health, substance use, discharge for institutions, welfare, and immigration. Earlier versions of these notes informed decisions for the UK Government's Spending Review in the autumn of 2021 and became some of our most popular resources.

Evidence Generation

We launched a new flagship programme to evaluate the impact of unconditional cash transfers for people with experiences of street homelessness in multiple UK cities (Swansea, Glasgow, Edinburgh, Oxford, and London). With NatCen and the Legal Education Foundation, we conducted an evaluation of the Early Legal Advice Pilot (ELAP), a programme from the Ministry of Justice to prevent evictions. We attracted over £1m in funding from the Cabinet Office's Evaluation Accelerator Fund for four projects that include evaluations of initiatives to prevent homelessness and improve outcomes for young people coming out of the care system, as well as to extend our unconditional cash transfer study with young people at risk of homelessness. All these studies have been designed as randomised controlled trials, registered in relevant repositories for research (Open Science Framework), and peer reviewed, according to best practice.

We also published the second edition of an annual opinion poll conducted by Ipsos to capture and track public perceptions about homelessness and the use of evidence.

We have made the case to the UK Government for the funding of a more extensive programme of robust evaluations of interventions in the homelessness field. We were therefore delighted that its Rough Sleeping Strategy, published in September 2022, included a £12m Test and Learn programme to trial innovative approaches and test

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what works. The government expect to announce the allocation of this resource in spring 2023.

2. Implementation - Supporting data and evidence to be applied in practice

What Works Community

Our work to build capacity in the homelessness system to use evidence and data underwent a step change in 2021-22. From our founding pilot What Works Community initiative with 3 local authorities in 2021, we have both refined our offer and dramatically expanded our reach. In terms of reach, we have now engaged with more than 100 local authorities nationwide, ranging from intensive and bespoke trailblazer partnerships to large-scale events, and have now worked with more than half of local authorities with the highest rates of rough sleeping in the UK. In terms of impact, more than half of practitioner organisations with which we worked reported implementing our evidence recommendations.

This year, our most intensive and innovative work was in leading the Early Adopters Project, bringing together the Department for Levelling Up, Housing and Communities (DLUHC) with five 'Early Adopter' local areas (London, Greater Manchester, the West Midlands, Newcastle and Bournemouth, Christchurch and Poole) to co-design a data-led framework to define and measure progress towards ending rough sleeping in England. This work was shared with more than 200 local authority delegates at a conference in June 2022. We were delighted that the UK Government adopted this framework at the heart of its new strategy on rough sleeping, *Ending Rough Sleeping for Good*, published in September 2022, and announced that it would be extended to all local authorities in England.

Building on the successes of our previous Evidence Accelerator programmes, we focused more heavily on equipping practitioners with specialist knowledge and practical advice on the evidence base in key areas through deep-dive workshops. Structured as three-week 'Sprints', we worked with 18 authorities across England, Wales and Scotland to identify ways to apply evidence-led approaches in key issues (e.g., preventing homelessness for people leaving prison) to their local context.

Evidence Coaching

We also evolved our Evidence Surgery offer into more targeted Evidence Coaching support, providing bespoke, impartial and specialist advice and coaching to partners such as The Royal Foundation, St Martins-in-the-Field Charity and World Habitat to help them draw on the best available evidence and data to shape their strategies and activities.

3. Movement Building - Mobilising a learning culture

Events

We were able to expand our movement-building capacity thanks to a three-year partnership with Comic Relief to extend our support for local authority homelessness teams. This enabled us to expand our flagship event, our Homelessness Impact Forum,

Centre for Homelessness Impact Trustees' Report for the year ended 30 June 2022

to become twice-yearly, with the aim of raising awareness of the 'what works' approach to ending homelessness among people working in the front-line to deliver services, policymakers, researchers and more general audiences of people concerned about homelessness. The first of this twice-yearly programme, in January 2022, was due to be held at the University of Strathclyde in Glasgow. Regrettably, Covid-19 restrictions meant we had to switch this to a solely online event. Attendance was still strong, however, with a total of 378 joining the event. The second Impact Forum was held in Birmingham in June 2022, with both an in-person and online audience. Total attendance was 388 people.

During the year we held joint events with Pro Bono Economics on measuring value for money in homelessness spending, Big Society Capital to discuss whether social investment can accelerate an end to homelessness, the International Public Policy Observatory at University College London and with Capital Letters and the National Residential Landlords Association to discuss the role of private landlords in ending homelessness.

Over the course of 2021-22, nearly 4,000 people attended an event either organised by the Centre or addressed by a member of our team.

Impact chapters

Our partnership with Comic Relief also enabled us to plan a series of pilots of place-based community coalitions to test and evaluate new approaches to ending homelessness that reflect local priorities and draw on new capacity and approaches from beyond the homelessness sector, and especially to draw on insights from people with personal experience of homelessness. We call these Impact Chapters, and we plan to create around six as a pilot by the end of the calendar year 2022. These include working with a Lived Experience Advisory Group in Oxford to provide feedback to commissioners of local homelessness services; working with people impacted by homelessness in Manchester to develop best practice guidelines for homelessness organisations in the city; and working with staff and pupils at City of London School to explore ways of challenging stigma and false perceptions attached to homelessness. We will apply learnings from these initial projects to expand the total number of Impact Chapters to around 20 by the end of 2022-23.

4. Development

In line with our plan to grow and diversify our income, we have secured additional funding from the Cabinet Office (for a total of five Evaluation Accelerator Fund Studies, totalling more than £1m over 2.5 years), John Ellerman Foundation (two year grant of £75,000), The Swire Charitable Trust (one off grant of £20,000), St Martin-in-the Fields (£200,000 for our Personal Grants cash transfer pilot project) and the National Institute for Health Research NIHR (£100,000 for 18 months to support two systematic reviews: effectiveness of psychosocial interventions for reducing problematic substance use; barriers and facilitators accessing psychosocial interventions).

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Trustees' Report for the year ended 30 June 2022

To build on this, we aim to host two events for potential High Net Worth Individuals, whilst continuing to explore opportunities with large Trusts and Foundations and statutory funders.

PLANS FOR FUTURE PERIODS

Evidence & Data

We will release and disseminate new versions of our Evidence Tools, as well as the results from our early trials (into the relative effectiveness of types of move on accommodation, and the impact of voluntary out-of-borough placements in temporary accommodation) and reviews (on drugs and alcohol, case management, mental health, security of tenure). We will also continue to synthesise what we already know about what works and what doesn't work in different formats.

Implementation

One of our most important contributions in 2022-23 will be to launch a new Ending Homelessness Framework for England in collaboration with the government and five Early Adopter areas. The implementation of the UK Government Rough Sleeping Strategy is an important opportunity to scale the framework. We will also work with local areas to help them apply the framework and embed it in their decision-making and delivery systems.

In Wales and Scotland, we will be working to develop bespoke versions of the framework that reflect the different policy goals set by their governments. We will continue to focus on building partnerships with local authorities such as Aberdeen and East Ayrshire to be Early Adopters of the framework.

Our implementation work will continue to have a strong emphasis on our evolving What Works Community Evidence Accelerator offer, where we work intensively with groups of practitioners to deep-dive on the evidence of what works and help them apply insights to their specific challenges. We will enhance impact by refining our model further, drawing on learning from the first two years of the programme. We will focus on the biggest challenges – our priority themes of Street Homelessness, Temporary Accommodation, and Prevention – and target the 50 areas facing the biggest challenges across the UK. This will involve aligning the Accelerator work more closely to our Ending Homelessness Frameworks, building a foundational link in our implementation work between defining what it would mean to end homelessness and the evidence-based approach that is needed to achieve it.

For our work with foundations and other third sector organisations, we will enhance our impact by evolving our well-tested Evidence Surgeries offer into a more focussed Evidence Coaching programme, to provide bespoke evidence-based advice and analytical support.

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Trustees' Report for the year ended 30 June 2022

Mobilisation

Building a movement of leaders, practitioners and supporters committed to making better use of data and evidence will remain a core strategic focus. Our goal is that by the end of 2022-23 we will have expanded our total number of campaign Ambassadors to 25 prominent individuals and the total number of active supporters to at least 400.

We will also establish the first prototypes of a place-based approach to mobilisation within the campaign. We will convene the first of our experimental Impact Chapters, which will be geographically focused coalitions of community groups supported by our team to develop and test innovative approaches to relieving and preventing homelessness. These will include partnering with a school, several universities and individuals and groups of people with direct experience of homelessness.

In order to challenge stigma associated with homelessness and encourage and celebrate evidence-based and solutions-focused journalism and storytelling, we are working with the Orwell Foundation to create a new Orwell Prize for Reporting Homelessness, to be awarded for the first time in June 2023.

FINANCIAL REVIEW

RESULTS FOR THE YEAR

In the financial period under review, the total unrestricted income was £1,650,013 (2021: £1,481,632) made up of donations from individuals. Restricted income, comprising donations from organisations, amounted to £461,797 (2021: £106,382).

Total unrestricted expenditure for the year was £1,579,401 (2021: £1,356,548). Restricted expenditure was £352,986 (2021: £30,233).

The overall surplus for the year was £179,423 (2021: £94,851). This resulted in overall reserves at the year-end of £561,594 made up of £376,634 unrestricted funds and £184,960 in restricted funds (2021: £382,171 comprised of £306,022 in unrestricted funds and £76,149 in restricted funds).

FUNDING

The charity is funded primarily by generous donations received during the year from committed supporters, with an increasing stream of restricted funding from a range of statutory and non-statutory organisations.

RESERVES POLICY

This policy is designed to reflect the underlying risks facing the charity and to ensure that the Centre has an appropriate level of reserves to cover all costs should the charity cease to operate.

Centre for Homelessness Impact Trustees' Report for the year ended 30 June 2022

The Charity maintains its reserves under two categories: (a) unrestricted (general) reserves, which are available for general use in pursuance of the charity's objectives, and (b) restricted reserves.

The trustees have set a new reserves policy, under which the target level for unrestricted reserves should be set midway between the cost of an orderly closure, and the benchmark of three months of unrestricted spending. With spending increasing, the target figure has been set at £450,000 for 2022-23, and trustees are looking to build reserves up to that level over the course of the year. The Trustees review the Charity's reserves policy on an annual basis. The reserves position is reported at every board meeting.

The free reserves of the charity as at 30 June 2022 totalled £349,881 (2021: £280,109).

GOING CONCERN

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The charity's core funding has been confirmed, and the arrangement is in line with those in place since the Centre started operations four years ago. Restricted income from NIHR (National Institute for Health and Care Research), DLUHC (Department for Levelling Up, Housing and Communities), Ministry of Justice, John Ellerman Foundation, Cabinet Office Evaluation Accelerator Fund, Big Society Capital, St Martin-in-the-Fields, Swire Charitable Trust and Comic Relief has been budgeted for in accordance with the funding agreements held with each institution.

Expenditure has been planned on the basis of confirmed funding. The charity retains the flexibility to adjust activities and reduce discrete project expenditure, should this ever be necessary, and if agreed income did not come in as expected. The charity also holds sufficient reserves to provide time to make appropriate adjustments if other income were to reduce.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the levels of assets and liabilities within the next reporting period. In forming this opinion, they have considered, among other things, the lasting impact of the COVID-19 pandemic and cost of living crisis on both income and expenditure for at least a period of twelve months from the date of approval of these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the accounts.

RISK MANAGEMENT

The Trustees have responsibility for ensuring that the charitable company has in place an appropriate system of controls, financial and otherwise, to provide reasonable

Centre for Homelessness Impact Trustees' Report for the year ended 30 June 2022

assurance that the charitable company is operating effectively and in line with the Charity Commission guidelines.

Trustees actively manage risks through a risk register, which is reviewed and updated at least once a year. Systems and procedures to mitigate those risks identified in the register are established and procedures implemented to minimise the impact on the charity, should risks materialise.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

All trustees give their time voluntarily and receive no benefits from the charity.

TRUSTEES AND MEMBERS

The appointment of Trustees is governed by the Articles of Association of the Charitable Company. At the end of June 2022, the Centre had eight Trustees. Trustees meet five times each year.

Induction and training of new trustees is carried out by the Chair and other trustees with support from the CEO.

ORGANISATIONAL STRUCTURE & DECISION MAKING

Overall responsibility for the Centre rests with the board of trustees. The day to day running of the Centre is led by the CEO, who reports to the Chair of Trustees. The CEO manages a senior team comprising the Head of Evidence & Data, Head of Corporate Services, Head of Practice & Partnerships, Head of Development and the Head of Communications and Public Affairs. The Executive Team has responsibility for managing the staff of the Charitable Company which, at 30 June 2022, stood at 18 staff.

REMUNERATION POLICY FOR KEY MANAGEMENT PERSONNEL

The key management personnel of the charity are those persons having authority and responsibility for planning, directing and controlling its activities, directly or indirectly, including any trustee of the charity. In addition to the trustees, key management personnel include the Chief Executive, Head of Corporate Services, Head of Development, Head of Evidence & Data, Head of Practice & Partnerships and the Head of Communications & Public Affairs.

The pay of the Chief Executive is set by the trustees. All other posts and salaries are set by the Chief Executive in consultation with the trustees, using internal pay scales.

Remuneration is reviewed annually and periodically benchmarked. Trustees are not remunerated.

Centre for Homelessness Impact Trustees' Report for the year ended 30 June 2022

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the income and expenditure of the charitable company and its state of affairs at the end of that period.

In preparing those statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The opinion of the trustees is that the company is entitled to the exemptions conferred by Section 477 of the Companies Act 2006 relating to small companies.

In accordance with company law as the company's directors, we certify that: so far as we are aware, there is no relevant audit information of which the charitable company's auditor is unaware; and as directors of the charitable company we have taken all the

Centre for Homelessness Impact
Trustees' Report for the year ended 30 June 2022

steps that we ought to have taken, in order to make ourselves aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

The financial statements were approved by the board on 15 December 2022 and were signed on its behalf by:

A stylized handwritten signature in black ink, appearing to be 'AMK', written over a dotted line.

Trustee

A handwritten signature in black ink that reads 'Stephen Aldridge', written over a dotted line.

Trustee

Independent Auditor's Report to the members of the Centre for Homelessness Impact

Opinion

We have audited the financial statements of the Centre for Homelessness Impact (the 'charitable company') for the year ended 30 June 2022 which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulations 6 and 8 of the Charities Accounts (Scotland) Regulation 2006 (as amended).

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditors' report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent Auditor's Report to the members of the Centre for Homelessness Impact

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 and Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Independent Auditor's Report to the members of the Centre for Homelessness Impact

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Charitable Company is required to comply with both company law and charity law and, based on our knowledge of its activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.
- We gained an understanding of how the charitable company complied with its legal and regulatory framework, including the requirement to properly account for restricted funds, through discussions with management and a review of the documented policies, procedures and controls.
- The audit team, which is experienced in the audit of charities, considered the charitable company's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
- Our approach was to check that all restricted income was properly identified and separately accounted for and to ensure that only valid and appropriate expenditure was charged to restricted funds. This included reviewing journal adjustments and unusual transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. Our audit work has been undertaken, so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report or for the opinions we have formed.

Simon Goodridge
Senior Statutory Auditor
for and on behalf of Knox Cropper LLP Statutory Auditor
Knox Cropper LLP is eligible to act as auditor in terms of section 1212 of the Companies Act 2006

65 Leadenhall Street
London EC3A 2AD

Centre for Homelessness Impact
Statement Of Financial Activities
For The Year Ended 30 June 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,650,013	-	1,650,013	1,415,250
Charitable Activities	2	-	461,797	461,797	66,382
TOTAL INCOMING RESOURCES		<u>1,650,013</u>	<u>461,797</u>	<u>2,111,810</u>	<u>1,481,632</u>
EXPENDITURE ON					
Charitable Activities					
Movement Building & Communications	3	441,699	50,638	492,337	293,744
Evidence & Data	3	711,890	205,295	917,185	694,724
Implementation & Design	3	425,812	97,053	522,865	398,313
TOTAL RESOURCES EXPENDED		<u>1,579,401</u>	<u>352,986</u>	<u>1,932,387</u>	<u>1,386,781</u>
NET INCOME/(EXPENDITURE)		<u>70,612</u>	<u>108,811</u>	<u>179,423</u>	<u>94,851</u>
NET MOVEMENT IN FUNDS		<u>70,612</u>	<u>108,811</u>	<u>179,423</u>	<u>94,851</u>
Reconciliation of Funds:					
Total Funds brought forward		<u>306,022</u>	<u>76,149</u>	<u>382,171</u>	<u>287,320</u>
Total funds carried forward		<u>376,634</u>	<u>184,960</u>	<u>561,594</u>	<u>382,171</u>

The notes form part of these financial statements.

Centre for Homelessness Impact
Balance Sheet: As At 30 June 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	10	5,054	8,813
Intangible Assets	11	21,700	17,100
		<u>26,754</u>	<u>25,913</u>
CURRENT ASSETS			
Debtors	12	32,031	15,928
Cash at Bank and on Deposit		622,875	522,741
		<u>654,906</u>	<u>538,669</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	13	(120,066)	(182,411)
NET CURRENT ASSETS		<u>534,840</u>	<u>356,258</u>
NET ASSETS		<u>561,594</u>	<u>382,171</u>
FUNDS			
Restricted Funds		184,960	76,149
Unrestricted Funds		376,634	306,022
TOTAL FUNDS	14	<u>561,594</u>	<u>382,171</u>

The notes form part of these accounts

The accounts were approved by the Board of Trustees and signed on its behalf by:



 Trustee

DATE: 11 January 2023

Company no. 11732500

Centre for Homelessness Impact
Statement of Cash Flows: Year ended 30 June 2022

	Notes	Year Ended 30 June 2022 £	Year Ended 30 June 2021 £
Net cash (used by)/provided from operating activities	16	137,334	220,440
Cash flows from investing activities	17	<u>(37,200)</u>	<u>(39,384)</u>
Net change in cash and cash equivalents in the period		<u>100,134</u>	<u>181,056</u>
Reconciliation of net cash flow to movement in net cash	18		
Movement in net cash in the period		100,134	181,056
Net cash and cash equivalents brought forward		<u>522,741</u>	<u>341,685</u>
Net cash and cash equivalents carried forward		<u><u>622,875</u></u>	<u><u>522,741</u></u>

**Centre for Homelessness Impact
Notes To The Financial Statements
For The Year Ended 30 June 2022**

1. PRINCIPAL ACCOUNTING POLICIES

(a) Basis of Preparation

The accounts of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and Companies Act 2006. The accounts have been prepared under the historical cost convention.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

(b) Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period. They have considered the impact of external influences such as the cost-of-living crisis on both its income and expenditure for at least a period of twelve months from the date of approval of these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the accounts.

(c) Income

All income is included in the statement of financial activities when the charity is entitled to the Income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- I. Voluntary Income is received by way of grants, donation and gifts and is included in full in the Statement of Financial Activities when receivable.
- II. Grants receivable are recognised when the Charity becomes unconditionally entitled to the grant.

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred.

Expenditure on charitable activities comprises expenditure related to the direct furtherance of the Charity's objectives as well as support costs.

(e) Pension costs

The charity is part of a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Centre for Homelessness Impact
Notes To The Financial Statements
For The Year Ended 30 June 2022

(f) **Tangible and Intangible fixed assets**

Individual fixed assets costing more than £1,500 are capitalised at cost.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the carrying value over their expected useful economic life as follows:

Leasehold Improvements 4 years

Amortisation is provided on all intangible fixed assets at rates calculated to write off the carrying value over their expected useful economic life as follows:

Website Development 2 years

(g) **Fund Accounting**

- I. Unrestricted Funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.
- II. Restricted Funds can only be used for particular restricted purposes as specified by the grant giving body or donor.

(h) **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. INCOME

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Donations and legacies				
Donations from Individuals	1,650,013	-	1,650,013	1,415,250
	<u>1,650,013</u>	<u>-</u>	<u>1,650,013</u>	<u>1,415,250</u>
Charitable Activities				
Grants from Organisations	-	461,797	461,797	66,382
	<u>-</u>	<u>461,797</u>	<u>461,797</u>	<u>66,382</u>
	<u>1,650,013</u>	<u>461,797</u>	<u>2,111,810</u>	<u>1,481,632</u>

Centre for Homelessness Impact
Notes To The Financial Statements
For The Year Ended 30 June 2022

3. CHARITABLE ACTIVITIES

	Direct costs £	Support costs £	2022 Total £	2021 Total £
Expenditure on charitable activities comprised:				
Movement Building & Communications	361,412	130,925	492,337	293,744
Evidence & Data	673,319	243,866	917,185	694,724
Implementation & Design	383,821	139,044	522,865	398,313
Total 2022	<u>1,418,552</u>	<u>513,835</u>	<u>1,932,387</u>	<u>1,386,781</u>
Total 2021	994,199	392,582	1,386,781	

The above expenditure has been directly allocated to funds and programmes in accordance with the relevant restrictions, where applicable.

4. SUPPORT COSTS

	Movement Building & Communication	Evidence & Data	Implementation & Design	Total 2022	Total 2021
Staff Costs	62,047	115,571	65,894	243,512	200,766
Office Costs	42,506	79,173	45,142	166,821	123,434
Legal & Professional	3,034	5,651	3,222	11,907	5,258
Staff Recruitment	6,516	12,136	6,920	25,572	14,505
Audit & Accounting	6,655	12,397	7,068	26,120	25,468
Depreciation	9,264	17,256	9,839	36,359	20,859
Miscellaneous Expenses	903	1,682	959	3,544	1,292
Total 2022	<u>130,925</u>	<u>243,866</u>	<u>139,044</u>	<u>513,835</u>	<u>392,582</u>
Total 2021	83,149	196,684	112,749	392,582	

Support costs are allocated to activities on the basis of direct expenditure. Governance costs of £38,027 (2021: £30,726) are included.

5. NET INCOME/EXPENDITURE FOR THE YEAR

	2022 £	2021
This is stated after charging:		
Depreciation	3,759	3,759
Amortisation	32,600	17,100
Auditors' Remuneration		
For Audit Services	6,050	5,600
For other Services	<u>2,100</u>	<u>2,000</u>

Centre for Homelessness Impact
Notes To The Financial Statements
For The Year Ended 30 June 2022

6. STAFF COSTS	2022	2021
	£	£
Wages and Salaries	661,091	455,991
Social Security Costs	69,724	48,391
Pension Costs	50,216	31,890
	<u>781,031</u>	<u>536,272</u>

The average monthly number of employees during the period was:

	2022	2021
	Number	Number
Employees	16.3	12.5

Three employees received remuneration (including employer national insurance contributions but excluding employer pension contributions) of more than £60,000 (2021: one), within the following bands:

Band	2022	2021
£60,000 - £70,000	2	-
£70,000 - £80,000	-	1
£80,000 - £90,000	-	-
£90,000 - £100,000	1	-
	<u>3</u>	<u>1</u>

7. TRUSTEES' REMUNERATION AND EXPENSES

None of the Trustees are paid for their service as trustees. There were no trustees' expenses reimbursed during the year (2021: £nil).

8. KEY MANAGEMENT PERSONNEL

The key management personnel of the charity are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any trustee of the entity. The total employee benefits, including employer pension contributions of the key management personnel amounted to £342,364 (2021: £294,114).

9. TAXATION

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Centre for Homelessness Impact
Notes To The Financial Statements
For The Year Ended 30 June 2022

10. TANGIBLE FIXED ASSETS

	Leasehold Improvements £	Total 2022 £
Cost		
As at 1 st July 2021	15,034	15,034
As at 30 th June 2022	<u>15,034</u>	<u>15,034</u>
Depreciation		
As at 1st July 2021	6,221	6,221
Charge in the Year	3,759	3,759
As at 30th June 2022	<u>9,980</u>	<u>9,980</u>
NBV as at 30th June 2022	<u>5,054</u>	<u>5,054</u>
NBV as at 30th June 2021	<u>8,813</u>	<u>8,813</u>

11. INTANGIBLE FIXED ASSETS

	Website Development £	Total 2022 £
Cost		
As at 1 st July 2021	34,200	34,200
Additions	37,200	37,200
As at 30 th June 2022	<u>71,400</u>	<u>71,400</u>
Depreciation		
As at 1st July 2021	17,100	17,100
Charge in the Year	32,600	32,600
As at 30th June 2022	<u>49,700</u>	<u>49,700</u>
NBV as at 30th June 2022	<u>21,700</u>	<u>21,700</u>
NBV as at 30th June 2021	<u>17,100</u>	<u>17,100</u>

12. DEBTORS

	2022 £	2021 £
Other Debtors	874	879
Prepayments	31,157	15,049
	<u>32,031</u>	<u>15,928</u>

Centre for Homelessness Impact
Notes To The Financial Statements
For The Year Ended 30 June 2022

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2021
	£	£
Trade creditors	21,104	145,259
Social security and other taxes	30,353	19,433
Accruals and deferred income	68,609	17,719
	<u>120,066</u>	<u>182,411</u>

14. MOVEMENTS IN FUNDS

	Balance at 01 July 2021	Incoming Resources	Resources Expended	Balance at 30 June 2022
Restricted Funds				
Moving On	36,149	55,142	(91,291)	-
Personal Grants	40,000	220,000	(140,000)	120,000
NIHR	-	43,755	(49,405)	(5,650)
Comic Relief Changemakers	-	142,900	(72,290)	70,610
	<u>76,149</u>	<u>461,797</u>	<u>(352,986)</u>	<u>184,960</u>
General Unrestricted Funds	306,022	1,650,013	(1,579,401)	376,634
	<u>382,171</u>	<u>2,111,810</u>	<u>(1,932,387)</u>	<u>561,594</u>

Moving On - The Moving On project involves a randomised controlled trial looking at the relative effectiveness of different housing models to reduce covid infections and improve housing stability for people who had experienced homelessness. This project is a collaboration with Cardiff University over 18 months to February 2022.

Personal Grants (formerly Cash Transfers) - The Personal Grants project involves a randomised controlled trial looking at the effectiveness of a one-off cash transfer to people experiencing homelessness in Swansea, Glasgow and Manchester. This project is a collaboration with King's College London over 19 months to December 2022.

NIHR-Psychosocial Interventions - NIHR-funded systematic review to summarise the existing evidence around Psychosocial Interventions for people experiencing homelessness. This project is a collaboration with Manchester Metropolitan University. At the year end, this reserve has a negative balance due to timing differences with receiving income.

Comic Relief Change Makers. Grant funding to expand our support to local authorities and other organisations working in homelessness by working with more front-line organisations, expand our events and mobilisation activities, and extend our work with community groups and grassroots organisations.

Centre for Homelessness Impact
Notes To The Financial Statements
For The Year Ended 30 June 2022

Comparative information in respect of the preceding period is as follows:

	Balance at 01 July 2020	Incoming Resources	Resources Expended	Balance at 30 June 2021
Restricted Funds				
Moving On	-	66,382	(30,233)	36,149
Cash Transfers	-	40,000	-	40,000
	-	106,382	(30,233)	76,149
General Unrestricted Funds	287,320	1,375,250	(1,356,548)	306,022
	287,320	1,481,632	(1,386,781)	382,171

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds £	Unrestricted Funds £	2022 Total £
Fixed Assets	-	26,754	26,754
Current Assets	184,960	469,946	654,906
Current Liabilities	-	(120,066)	(120,066)
Total	184,960	376,634	561,594

Comparative information in respect of the preceding period is as follows:

	Restricted Funds £	Unrestricted Funds £	2021 Total £
Tangible Fixed Assets	-	25,913	25,913
Current Assets	76,149	462,520	538,669
Current Liabilities	-	(182,411)	(182,411)
Total	76,149	306,022	382,171

Centre for Homelessness Impact
Notes To The Financial Statements
For The Year Ended 30 June 2022

16. RECONCILIATION OF NET INCOME FROM OPERATING ACTIVITIES TO NET CASH FLOWS

	2022 £	2021 £
Net Income for the reporting period	179,423	94,851
Depreciation	3,759	3,759
Amortisation	32,600	17,100
Decrease/(Increase) in debtors	(16,103)	(8,598)
(Decrease)/Increase in creditors and provisions	<u>(62,345)</u>	<u>113,328</u>
Net cash (used by)/provided from operating activities	<u>137,334</u>	<u>220,440</u>

17. CASH FLOWS FROM INVESTING ACTIVITIES

	2022 £	2021 £
Purchase of Intangible Assets	(37,200)	(34,200)
Purchase of Property, Plant & Equipment	<u>-</u>	<u>(5,183)</u>
Net cash (used by)/provided from operating activities	<u>(37,200)</u>	<u>(39,384)</u>

18. ANALYSIS OF CHANGES IN NET DEBT

	At 1 July 2021	Cashflows	Non-Cash Changes	At 30 June 2022
Cash and Cash Equivalents				
Cash	522,741	100,134	-	622,875
	<u>522,741</u>	<u>100,134</u>	<u>-</u>	<u>622,875</u>

19. RELATED PARTY TRANSACTIONS

Trustees made total donations to the organisation of £1,650,013 without conditions in the year. There were no other related party transactions.

20. MEMBERS LIABILITY

The company is limited by guarantee and has no share capital. The liability of each member in the event of winding up is £1.

Centre for Homelessness Impact
Notes To The Financial Statements
For The Year Ended 30 June 2022

21. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	2	1,375,250	40,000	1,415,250
Charitable Activities	2	-	66,382	66,382
TOTAL INCOMING RESOURCES		<u>1,375,250</u>	<u>106,382</u>	<u>1,481,632</u>
EXPENDITURE ON				
Charitable Activities				
Movement Building & Communications	3	291,693	2,051	293,744
Evidence & Data	3	679,422	15,302	694,724
Implementation & Design	3	385,433	12,880	398,313
TOTAL RESOURCES EXPENDED		<u>1,356,548</u>	<u>30,233</u>	<u>1,386,781</u>
NET INCOME/(EXPENDITURE)		18,702	76,149	94,851
NET MOVEMENT IN FUNDS		<u>18,702</u>	<u>76,149</u>	<u>94,851</u>
Reconciliation of Funds:				
Total Funds brought forward		<u>287,320</u>	-	<u>287,320</u>
Total funds carried forward		<u>306,022</u>	<u>76,149</u>	<u>382,171</u>