



Centre for Homelessness Impact

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

COMPANY NO. 11732500

CHARITY NO.

England & Wales 1183026

Scotland SCO49501

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**Centre for Homelessness Impact
Trustees' Report for the year ended 30 June 2021**

REFERENCE AND ADMINISTRATIVE INFORMATION

Company Number

11732500

Charity Registration Number

1183026 England & Wales

SC049501 Scotland

Principal & Registered Office

The Evidence Quarter
Fourth Floor Albany House
Petty France
London SW1H 9EA

Trustees

Trustees in office from 1 July 2020 to the date of this report are as follows:

Stephen Charles Aldridge

Humphrey William Battcock

Joanna Margaret Bibby

Professor Kenneth David Buchanan Gibb

Andrew Peter Hudson

Selina Valencia McDonald

Jonathan Winston Sparkes

James Edward Turner

Merici Vinton

Dr Rebekah Clare Widdowfield (resigned December 2020)

Glyn Halksworth (appointed December 2020)

Chief Executive

Dr Lúgia Teixeira

Auditor

Knox Cropper LLP, 65 Leadenhall Street, London EC3A 2AD

Bank

Lloyds, 25 Gresham Street, London, EC2V 7HN

Centre for Homelessness Impact Trustees' Report for the year ended 30 June 2021

The Trustees present their report and financial statements for the year ended 30 June 2021.

The reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association, the requirements of a directors' report as required by company law, and the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP applicable to charities preparing their accounts in accordance with FRS 102 (second edition – effective 1 January 2019)).

OBJECTIVES AND ACTIVITIES

CHARITABLE AIMS

The objects of the Charity are: to relieve those in need because of homelessness; to prevent and relieve poverty and homelessness; to advance education; for the public benefit by in particular, but without limitation, improving the lives of those in poverty and homelessness across the United Kingdom and beyond through the advancement of research and the evaluation and dissemination of related behaviours, practice, policies, resources and programmes.

Our vision is of a society in which the experience of homelessness is rare, brief and non-recurring. Currently too many people remain without a home. This has long-term consequences for both the individuals and children affected and for society as a whole.

We aim to be a force for evidence-based change: to strengthen insight into what works, for whom, when, where and why - and then to promote and support action by policy-makers, commissioners and practitioners, based on this insight.

The trustees review the aims, objectives and activities of the charity each year and this report looks at progress in each key activity and the benefits the charity has brought to the groups of people that it is set up to help.

PUBLIC BENEFIT

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

The organisation is a charitable company limited by guarantee, incorporated on 18 December 2018 and registered as a charity on 17 April 2019. The organisation became independent in July 2019.

Centre for Homelessness Impact

Trustees' Report for the year ended 30 June 2021

OUR STRATEGY

We launched our five year strategy in June 2019 with our vision to end homelessness for good, and to create 'A society in which any experience of homelessness is rare, brief and non-recurring'.

To ensure that we are working together towards our ultimate goal, we have developed an outcomes framework to guide our efforts. It provides a common vision and identifies five strategies that span a whole system-level view of homelessness and its causes, summarised in the word SHARE.

Smart policy

Design smart policies and programmes

Housing system

Create a housing system that leaves no one behind

All in it together

Make ending homelessness a shared priority

Relational

Connect people with place and each other

Ecosystem of services

Grow a person-centred ecosystem of services

Our aim is for decision-makers to consistently use the best knowledge available to improve the effectiveness of how homelessness is tackled and prevented. To achieve this, we carry out our activities under the following three strands:

1. Evidence & Data

Make evidence accessible and fill the gaps

2. Implementation & Design

Supporting data and evidence to be applied in practice

3. Movement Building & Communications

Mobilising a learning culture

SIGNIFICANT ACTIVITIES

In line with our strategy, our activities are organised within our three strands.

Evidence & Data - Making evidence accessible and filling the gaps

- We generate and synthesise evidence and address gaps in the evidence base indirectly as well as directly. We have produced some key evidence tools. The Evidence and Gap Maps collate every high quality study, written in English, conducted on homelessness interventions and organise them by type of intervention and outcomes, structured by subject. Our Intervention Tool provides a simple summary of what the evidence says for some of the most common interventions.
- We continue to develop these tools and create new ones that put reliable evidence at people's fingertips and improve their understanding of what works and what doesn't when it comes to ending homelessness.

Centre for Homelessness Impact Trustees' Report for the year ended 30 June 2021

- We design and commission randomised controlled trials and systematic reviews, addressing gaps in the evidence base indirectly as well as directly.

Implementation & Design - Supporting data and evidence to be applied in practice

- We work to instil an appreciation of data and evidence and skills for its use among policymakers and practitioners.
- Our What Works Community programme builds a capacity to use evidence and data to accelerate an end to homelessness across the UK. Through this programme, along with our Evidence Surgeries and online Evidence Tools, we provide resources and services that help practitioners harness the power of evidence and data to improve the lives of people affected by homelessness in their communities.

Movement Building & Communications - Mobilising a learning culture

- We use Impact Forums and events, publications, blog posts, and our network of Ambassadors to build a movement of people working in homelessness and beyond who share a willingness to learn from what works, who are ready to change approaches and to experiment and innovate, who constantly evaluate what they do and who are ready to act on what this tells them, however uncomfortable this may be.

ACHIEVEMENTS AND PERFORMANCE

The Centre has continued to grow and establish itself in its second year of independent operation, strengthening the senior team and moving from the start-up phase to becoming an established charity and What Works Centre. We have diversified our funding, published more evidence, convened a group of Ambassadors, and worked more closely with government departments. Covid-19 presented a significant challenge to the field, but we pivoted quickly to adapt to the changing needs of our partners and the people we exist to serve.

The next sections provide more detail about our work under each of our strands.

1. Evidence & Data - Making evidence accessible and filling the gaps

Homelessness indicators and SHARE platform

The SHARE platform brings together the most relevant information about homelessness data across the UK, helping to track progress towards the goal of making homelessness rare, brief and non-recurring; as well as gaps in the data that need addressing. In partnership with the Office for National Statistics, we launched an updated version of the dashboard in March 2021 which included 14 updated indicators and 16 new indicators. The new version of the dashboard also includes some indicators broken down by local areas and relevant sub-groups, which will help users to understand local trends

Evidence and Gap Maps (EGMs) and Evidence Finder

We published new versions of the Evidence and Gap Maps in late 2020 and early 2021 which greatly expanded the number of studies available for policymakers to inform their decisions.

Centre for Homelessness Impact Trustees' Report for the year ended 30 June 2021

Taken together, these updates added over 160 studies to an extensive evidence base that now includes close to 700 studies on the effectiveness and implementation of interventions for people experiencing homelessness. Before the launch of the EGMs in 2018, there was no easily accessible repository of all the evidence about interventions to improve the welfare of people experiencing homelessness. We are committed to continue updating these periodically to bring robust evidence to decision-makers.

Drawing on these studies, we worked in partnership with the National Institute for Health and Care Excellence (NICE) to produce a guideline which set out best practice for improving the access to health and social care services for people experiencing homelessness. This is the first example of two What Works Centres collaborating on a guideline, and the final report will be published in 2022.

Systematic Reviews

We published new systematic reviews (SRs) on interventions for people being discharged from institutions, and to promote access to health and social care services. All our systematic reviews are registered at inception (i.e. at the protocol stage) with the [Campbell Collaboration](#), to help avoid duplication and enable comparison of reported review methods with what was planned in the protocol.

We also started new reviews on interventions for drugs and alcohol, on case management, and on psychosocial interventions (funded by the National Institute for Health Research). We commissioned a series of shorter policy papers to identify promising practice including one around employment and another on women's experiences of homelessness and violence (which was reported up by BBC News at Six).

Randomised Controlled Trials (RCTs)

This year saw the results of the Centre's first two online randomised controlled trials, which were carried out with the Behavioural Insights Team and the National Residential Landlords Association and looked at mechanisms to increase landlords' willingness to rent to people receiving benefits and at risk of homelessness. A second trial is underway, working with Cardiff University and funded by UK Research and Innovation (UKRI): this seeks to understand the impacts of different housing models on Covid19 infections after the Everyone In initiative.

We started two new projects with King's College London to understand the impact of a (voluntary) out of area mobility scheme (Homefinder UK) and the impact of cash transfers for people with experiences of street homelessness in three UK cities (Swansea, Glasgow and Manchester).

All these studies have been designed as randomised controlled trials, registered in relevant repositories for research (Open Science Framework), and peer reviewed, according to best practice. They are set to begin reporting in 2022.

2. Implementation & Design - Supporting data and evidence to be applied in practice

Evidence surgeries

We delivered 47 Evidence Surgeries, providing free, impartial advice to help individuals and organisations working in or alongside the homelessness sector to improve their awareness

Centre for Homelessness Impact Trustees' Report for the year ended 30 June 2021

and use of evidence and data. For example, we have supported organisations to develop a robust Theory of Change and develop outcomes frameworks and evaluation approaches.

What Works Community

To support the use of evidence and data at local level, we expanded our successful 2019-20 'What Works Community' pilot to reach 27 local authorities (LAs). Five used an expanded version of our 'evidence accelerator' to develop innovative interventions to one of the biggest challenges facing council homelessness teams: Temporary Accommodation. A new 'Evidence Academy' gave 10 local authorities access to specialist advice and support from partners including Johns Hopkins University, the Behavioural Insights Team, and data and design experts IDEO.

Work with national governments

This year we scaled the evidence support we provide to the government and the devolved administrations. For example, we produced a series of evidence notes to inform the work on the autumn Spending Review. We also produced notes on a range of topics to support the Scottish Government and the Welsh Government taskforces.

3. Movement Building & Communications - Mobilising a learning culture

We have continued to deliver our own bespoke events, sometimes in partnership with others, and participated in external events, with the aim of convening practitioners, policy-makers, supporters and others to join in a movement for change. This is part of a clear strategy to raise awareness of the 'what works' approach to ending homelessness for good among target audiences.

Impact Forums

In July and August 2020 we held a five week long online Impact Festival with over 1,300 individual guests (many attended 3 or more events) to hear from sector leaders, experts and inspirational speakers from around the world. With over 150 speakers over 53 events, we had representatives from Harvard, esteemed authors such as corporate innovation expert Tendayi Viki and leading economist John Kay, and ministers from each of the four nations. We were particularly pleased that 21 sessions featured a speaker with lived experience of homelessness. Recordings of the sessions remain available to view.

In June 2021 we held a shorter one-week Impact Forum, again online, with the theme of collective resilience. A total of 77 speakers took part throughout the week, of whom 23 had lived experience of homelessness. The events were watched live by 815 people, with a total audience of about 1,650, including views on YouTube and CHI's website.

Book

We have continued to promote our first book, *Using Evidence to End Homelessness*, published in April 2020 with Policy Press, building on our intention to help grow the movement for evidence-led change in the field. The book was purchased or downloaded 7,000 times during 2020-21.

Centre for Homelessness Impact Trustees' Report for the year ended 30 June 2021

End It With Evidence campaign

In December 2020 we launched our End It With Evidence campaign, designed as a mobilisation campaign to call on leaders to support three principles: building an evidence base on what works to end homelessness; growing capacity to use this evidence to inform decision-making; and challenging stereotypes to change the public conversation around homelessness. We secured support from 14 founding ambassadors who include Members of Parliament, leaders in local government, academics and homeless charity leaders. In April 2021 we held a formal online launch event for the campaign with two of the ambassadors at which we published results of our new IPSOS Mori survey which will track changing attitudes to homelessness and evidence-led approaches over coming years.

PLANS FOR 2021-22

Evidence & Data

In 2021-22 we will focus our efforts even further by organising our evidence and data work around three priority programme areas:

- prevention of (street) homelessness
- rapid rehousing
- reducing the costs of temporary accommodation.

We will release and disseminate new versions of our Evidence Tools, as well as the results from our early trials (MOVE ON and Out-of-Borough Mobility) and reviews (on drugs and alcohol, case management, mental health and security of tenure).

Projects will be undertaken aligned to the three priority programme areas, continuing to synthesise what we already know about what works and what doesn't work in different formats.

Our work will continue with the Office for National Statistics and the Government Statistics Service to improve the data infrastructure in the UK. We will also work with governments and local authority partners across the UK to develop a clear definition and milestones for 'ending homelessness' and co-create a plan for filling gaps in the data architecture.

Implementation & Design

The next phase of our work to support evidence to be applied in practice will involve two key action areas:

- expanding our reach, and
- deepening our support.

We will engage partner organisations to grow their capacity to use evidence in support of decision-making and service delivery at all levels of their organisations and communities.

Centre for Homelessness Impact Trustees' Report for the year ended 30 June 2021

Our What Works Community (WWC) programme will develop further to provide direct support to approximately 35 local areas. We will also launch an Open Community to ensure the much bigger group of organisations and individuals who can benefit from our resources are able to do so with some light touch support from the Centre.

Mobilisation & Communication

We will continue to advance the evidence-led movement to end homelessness through two main mechanisms:

- the End It With Evidence campaign, and
- our events programme.

We will capitalise on the profile of our existing ambassadors and recruit new ambassadors across homelessness and related fields. We also intend to map where we can integrate our campaign work with the rest of our programmes to ensure a clear and cohesive communications message that not only advances the campaign but also promotes the Centre's offer.

Next year our events programme will grow across the UK, with focus on our Impact series and regular events throughout the year. Through a strengthened press and public affairs strategy, an improved website and varied, creative social media and public affairs outputs, we will promote the what works approach with a view to supporting, engaging and inspiring those working to end homelessness.

FINANCIAL REVIEW

RESULTS FOR THE YEAR

In the financial period under review, the total unrestricted income was £1,375,250 made up of donations from individuals. Restricted income, comprising grants from organisations, amounted to £106,382.

Total unrestricted expenditure for the year was £1,356,548 (2020: £931,902). Restricted expenditure was £30,233 (2020: nil)

The overall surplus for the year was £94,851 (2020: £282,370). This resulted in overall reserves at the year end of £382,171 made up of £306,022 unrestricted funds and £76,149 in restricted funds (2020: £287,320 comprised entirely of unrestricted funds).

FUNDING

The Charity is funded primarily by generous donations from a philanthropist and research councils wishing to support the development of the evidence foundations of the homelessness field.

Centre for Homelessness Impact Trustees' Report for the year ended 30 June 2021

RESERVES POLICY

This policy is designed to reflect the underlying risks facing the charity and to ensure that the Centre has an appropriate level of reserves to cover all costs should the charity cease to operate.

The Charity maintains its reserves under two categories: (a) unrestricted (general) reserves, which are available for general use in pursuance of the charity's objectives, and (b) restricted reserves. All reserves in 2020-21 were unrestricted (general) reserves.

The trustees have determined that the charity should hold at least three months' of running expenses in reserve. This figure represents the amount required to run the charity for three months, excluding any special projects. Based on this calculation, the required value of reserves for the year to 30 June 2021 is £350,000.

The free reserves of the charity as at 30 June 2021 totalled £280,108 (2020: £279,932).

This year the Centre made additional investment in our medium to long term infrastructure, our new office shared with other What Works Centres at the Evidence Quarter, and our website.

The Trustees will be reviewing the reserves policy as part of the annual budget-setting process early in 2022, including any resulting action needed to strengthen reserves. They are confident that reserves can be maintained at a sufficient level over the medium term.

The reserves position is reported at every board meeting.

GOING CONCERN

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The Charity's core funding has been confirmed, and the arrangement is in line with those in place since the Centre started operations two years ago.

Restricted income from NIHR, Cardiff University and Comic Relief has been budgeted for in accordance with the funding agreements held with each institution.

Expenditure has been planned on the basis of confirmed funding. The Charity retains the flexibility to adjust activities and reduce discrete project expenditure, should this ever be necessary, and if agreed income did not come in as expected. The charity also holds sufficient reserves to provide time to make appropriate adjustments if other income were to reduce.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the levels of assets and liabilities within the next reporting period. As detailed in note 21, in forming this opinion, they have considered, among other things, the impact of the Covid-19 pandemic on both income and expenditure for at least a period of 12 months from the date of approval of these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the accounts.

Centre for Homelessness Impact Trustees' Report for the year ended 30 June 2021

RISK MANAGEMENT

The trustees have responsibility for ensuring that the charitable company has in place an appropriate system of controls, financial or otherwise, to provide reasonable assurance that the charitable company is operating effectively and in line with the Charity Commission guidelines.

Trustees actively manage risks through a risk register, which is reviewed and updated at least once a year. Systems and procedures to mitigate those risks identified in the register are established and procedures implemented to minimise the impact on the charity, should risks materialise.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

All trustees give their time voluntarily and receive no benefits from the charity.

TRUSTEES AND MEMBERS

The appointment of trustees is governed by the Articles of Association of the Charitable Company. At the end of June 2021, the Centre had ten trustees. Trustees meet five times each year.

Induction and training of new trustees is carried out by the Chair and other trustees with support from the CEO.

ORGANISATIONAL STRUCTURE & DECISION MAKING

Overall responsibility for the Centre rests with the board of trustees. The day to day running of the Centre is led by the CEO, who reports to the Chair of Trustees. The CEO manages a senior team comprising the Head of Evidence & Data, Head of Corporate Services, Head of Practice & Partnerships, Head of Development, and the Head of Communications and Public Affairs. The Executive Team has responsibility for managing the staff of the Charitable Company which, at 30 June 2021, stood at 15 staff.

REMUNERATION POLICY FOR KEY MANAGEMENT PERSONNEL

The key management personnel of the charity are those persons having authority and responsibility for planning, directing and controlling its activities, directly or indirectly, including any trustee of the charity. In addition to the trustees, key management personnel include the Chief Executive, Head of Corporate Services, Head of Evidence & Data, Head of Practice & Policy and the Head of Communications & Public Affairs.

The pay of the Chief Executive is set by the trustees. All other posts and salaries are set by the Chief Executive in consultation with the trustees, using internal pay scales.

Remuneration is reviewed annually and periodically benchmarked. Trustees are not remunerated.

Centre for Homelessness Impact
Trustees' Report for the year ended 30 June 2021

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the income and expenditure of the charitable company and its state of affairs at the end of that period.

In preparing those statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The opinion of the trustees is that the company is entitled to the exemptions conferred by Section 477 of the Companies Act 2006 relating to small companies.


In accordance with company law as the company's directors, we certify that: so far as we are aware, there is no relevant audit information of which the charitable company's auditor is unaware; and as directors of the charitable company we have taken all the steps that we ought to have taken, in order to make ourselves aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

The financial statements were approved by the board on 16 December 2021 and were signed on its behalf by:



Trustee

ANDREW HUDSON



Trustee

GLYN HALKSORTH

Independent Auditor's Report to the members of the Centre for Homelessness Impact

Opinion

We have audited the financial statements of the Centre for Homelessness Impact ('charitable company') for the year ended 30 June 2021 which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulations 6 and 8 of the Charities Accounts (Scotland) Regulation 2006 (as amended).

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditors' report thereon. The trustees are responsible for the other information.

Independent Auditor's Report to the members of the Centre for Homelessness Impact

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 and Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Independent Auditor's Report to the members of the Centre for Homelessness Impact

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

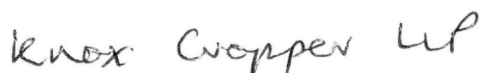
- The Charitable Company is required to comply with both company law and charity law and, based on our knowledge of its activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.
- We gained an understanding of how the charitable company complied with its legal and regulatory framework, including the requirement to properly account for restricted funds, through discussions with management and a review of the documented policies, procedures and controls.
- The audit team, which is experienced in the audit of charities, considered the charitable company's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
- Our approach was to check that all restricted income was properly identified and separately accounted for and to ensure that only valid and appropriate expenditure was charged to restricted funds. This included reviewing journal adjustments and unusual transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Independent Auditor's Report to the members of the Centre for Homelessness Impact

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. Our audit work has been undertaken, so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report or for the opinions we have formed.



12/01/22

Simon Goodridge
Senior Statutory Auditor
for and on behalf of Knox Cropper LLP Statutory Auditor

65 Leadenhall Street
London EC3A 2AD

Knox Cropper LLP is eligible to act as auditor in terms of section 1212 of the Companies Act 2006

Centre for Homelessness Impact
Statement Of Financial Activities
For The Year Ended 30 June 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,375,250	106,382	1,481,632	1,213,423
Other Income		-	-	-	849
TOTAL INCOMING RESOURCES		1,375,250	106,382	1,481,632	1,214,272
EXPENDITURE ON					
Charitable Activities					
Movement Building & Communications	3	291,693	2,051	293,744	185,334
Evidence & Data	3	679,422	15,302	694,724	426,674
Implementation & Design	3	385,433	12,880	398,313	319,894
TOTAL RESOURCES EXPENDED		1,356,548	30,233	1,386,781	931,902
NET INCOME/(EXPENDITURE)		18,702	76,149	94,851	282,370
Gross transfers between funds	14	-	-	-	-
NET MOVEMENT IN FUNDS		18,702	76,149	94,851	282,370
Reconciliation of Funds:					
Total Funds brought forward		287,320	-	287,320	4,950
Total funds carried forward		306,022	76,149	382,171	287,320

The notes form part of these financial statements. There were no restricted funds in the prior year.

Centre for Homelessness Impact
Balance Sheet: Year ended 30 June 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	10	8,813	7,388
Intangible Assets	11	17,100	-
		<u>25,913</u>	<u>7,388</u>
CURRENT ASSETS			
Debtors	12	15,928	7,330
Cash at Bank and on Deposit		522,741	341,685
		<u>538,669</u>	<u>349,015</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	13	(182,411)	(69,083)
NET CURRENT ASSETS		<u>356,258</u>	<u>279,932</u>
NET ASSETS		<u>382,171</u>	<u>287,320</u>
FUNDS			
Restricted Funds		76,149	-
Unrestricted Funds			
General		306,022	287,320
TOTAL FUNDS	14	<u>382,171</u>	<u>287,320</u>

The notes form part of these accounts

The accounts were approved by the Board of Trustees on 16 December 2021 and signed on its behalf by:



ANDREW HUDSON

DATE: 4/1/22

Company no. 11732500

Centre for Homelessness Impact
Statement of Cash Flows: Year ended 30 June 2021

	Notes	Year Ended 30 June 2021 £	Year Ended 30 June 2020 £
Net cash (used by)/provided from operating activities	16	220,440	346,585
Cash flows from investing activities	17	<u>(39,384)</u>	<u>(9,850)</u>
Net change in cash and cash equivalents in the period		<u>181,056</u>	<u>336,735</u>
Reconciliation of net cash flow to movement in net cash	18		
Movement in net cash in the period		181,056	336,735
Net cash and cash equivalents brought forward		<u>341,685</u>	<u>4,950</u>
Net cash and cash equivalents carried forward		<u>522,741</u>	<u>341,685</u>

**Centre for Homelessness Impact
Notes To The Financial Statements
For The Year Ended 30 June 2021**

1. PRINCIPAL ACCOUNTING POLICIES

(a) Basis of Preparation

The accounts of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and Companies Act 2006. The accounts have been prepared under the historical cost convention.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

(b) Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period. As detailed in note 21, in forming this opinion, they have considered the impact of the Covid-19 pandemic on both its income and expenditure for at least a period of twelve months from the date of approval of these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the accounts.

(c) Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- I. Voluntary Income is received by way of grants, donation and gifts and is included in full in the Statement of Financial Activities when receivable.
- II. Grants receivable are recognised when the Charity becomes unconditionally entitled to the grant.

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred.

Expenditure on charitable activities comprises expenditure related to the direct furtherance of the Charity's objectives as well as support costs.

Centre for Homelessness Impact

Notes To The Financial Statements

For The Year Ended 30 June 2021

(e) **Pension costs**

The Charity is part of a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

(f) **Tangible and Intangible fixed assets**

Individual fixed assets costing more than £1,500 are capitalised at cost.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the carrying value over their expected useful economic life as follows:

Leasehold Improvements 4 years

Amortisation is provided on all intangible fixed assets at rates calculated to write off the carrying value over their expected useful economic life as follows:

Website Development 2 years

(g) **Fund Accounting**

- I. Unrestricted Funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.
- II. Restricted Funds can only be used for particular restricted purposes as specified by the grant giving body or donor.

(h) **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. INCOME

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Donations and legacies				
Grants and Donations	-	66,382	66,382	188,423
Donations from Individuals	1,375,250	40,000	1,415,250	1,025,000
	<u>1,375,250</u>	<u>106,382</u>	<u>1,481,632</u>	<u>1,213,423</u>

Centre for Homelessness Impact
Notes To The Financial Statements
For The Year Ended 30 June 2021

3. CHARITABLE ACTIVITIES

	Direct costs £	Support costs £	2021 Total £	2020 Total £
Expenditure on charitable activities comprised:				
Movement Building & Communications	201,595	83,149	293,744	185,334
Evidence & Data	498,040	196,684	694,724	426,674
Implementation & Design	285,564	112,749	398,313	319,894
Total 2021	<u>994,199</u>	<u>392,582</u>	<u>1,386,781</u>	<u>931,902</u>
Total 2020	628,533	303,369	931,902	

The above expenditure has been directly allocated to funds and programmes in accordance with the relevant restrictions, where applicable.

4. SUPPORT COSTS

	Movement Building & Communication	Evidence & Data	Implementation & Design	Total 2021	Total 2020
Staff Costs	45,522	100,584	57,660	200,766	160,059
Office Costs	26,355	62,342	35,737	124,434	91,079
Legal & Professional	1,114	2,634	1,510	5,258	5,472
Travel & Subsistence	-	-	-	-	6,407
Staff Recruitment	3,072	7,267	4,166	14,505	7,788
Audit & Accounting	5,394	12,760	7,314	25,468	28,914
Depreciation	4,418	10,450	5,991	20,859	2,462
Miscellaneous	274	647	371	1,292	1,188
Expenses					
Total 2021	<u>83,149</u>	<u>196,684</u>	<u>112,749</u>	<u>392,582</u>	<u>303,369</u>
Total 2020	60,340	138,882	104,147	303,369	

Support costs are allocated to activities on the basis of direct expenditure.
Governance costs of £30,726 (2020: £34,386) are included.

**Centre for Homelessness Impact
Notes To The Financial Statements
For The Year Ended 30 June 2021**

5. NET INCOME/EXPENDITURE FOR THE YEAR	2021	2020
	£	£
This is stated after charging:		
Depreciation	3,758	2,463
Amortisation	17,100	-
Auditors' Remuneration		
For Audit Services	5,665	5,500
For other Services	1,550	1,500
	<hr/>	<hr/>

6. STAFF COSTS	2021	2020
	£	£
Wages and Salaries	455,991	261,317
Social Security Costs	48,391	22,692
Pension Costs	31,890	20,194
	<hr/>	<hr/>
	536,272	304,203

The average monthly number of employees during the period was:

	2021	2020
	Number	Number
Employees	12.5	6.4
	<hr/>	<hr/>

One employee received remuneration of more than £60,000 (2020: one).

7. TRUSTEES' REMUNERATION AND EXPENSES

None of the trustees are paid for their service as trustees. There were no trustees' expenses reimbursed during the year (2020: £2,067).

8. KEY MANAGEMENT PERSONNEL

The key management personnel of the charity are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any trustee of the entity. The total employee benefits, including employer pension contributions of the key management personnel amounted to £294,114 (2020: £174,377).

Centre for Homelessness Impact
Notes To The Financial Statements
For The Year Ended 30 June 2021

9. TAXATION

The Charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10. TANGIBLE FIXED ASSETS

	Leasehold Improvements £	Total 2021 £
Cost		
As at 1 st July 2020	9,850	9,850
Additions	5,184	5,184
As at 30 th June 2021	15,034	15,034
Depreciation		
As at 1st July 2020	2,463	2,463
Charge in the Year	3,758	3,758
As at 30th June 2021	6,221	6,221
NBV as at 30th June 2021	8,813	8,813
NBV as at 30th June 2020	7,388	7,388

11. INTANGIBLE FIXED ASSETS

	Website Development £	Total 2021 £
Cost		
As at 1 st July 2020	-	-
Additions	34,200	34,200
As at 30 th June 2021	34,200	34,200
Depreciation		
As at 1st July 2020	-	-
Charge in the Year	17,100	17,100
As at 30th June 2021	17,100	17,100
NBV as at 30th June 2021	17,100	17,100
NBV as at 30th June 2020	-	-

Centre for Homelessness Impact
Notes To The Financial Statements
For The Year Ended 30 June 2021

12. DEBTORS	2021 £	2020 £
Trade Debtors	-	-
Other Debtors	879	874
Prepayments	15,049	6,456
	<u>15,928</u>	<u>7,330</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021 £	2020 £
Trade creditors	145,259	28,552
Social security and other taxes	19,433	11,645
Accruals and deferred income	17,719	28,886
	<u>182,411</u>	<u>69,083</u>

14. MOVEMENTS IN FUNDS

	Balance at 01 July 2020	Incoming Resources	Resources Expended	Transfers	Balance at 30 June 2021
Restricted Funds					
Moving On	-	66,382	(30,233)	-	36,149
Cash Transfers	-	40,000	-	-	40,000
	<u>-</u>	<u>106,382</u>	<u>(30,233)</u>	<u>-</u>	<u>76,149</u>
General Unrestricted Funds	287,320	1,375,250	(1,356,548)	-	306,022
	<u>287,320</u>	<u>1,481,632</u>	<u>(1,386,781)</u>	<u>-</u>	<u>382,171</u>

Moving On - The Moving On project involves a randomised controlled trial looking at the relative effectiveness of different housing models to reduce Covid19 infections and improve housing stability for people who had experienced homelessness. This project is a collaboration with Cardiff University over 18 months to February 2022 and is funded by the Economic & Social Research Council (ESRC).

Cash Transfers - The Cash Transfers project involves a randomised controlled trial looking at the effectiveness of a one-off cash transfer to people experiencing homelessness in Swansea, Glasgow and Manchester. This project is a collaboration with King's College London over 19 months to December 2022.

Comparative information in respect of the preceding period is as follows:

	Balance at 01 July 2019	Incoming Resources	Resources Expended	Transfers	Balance at 30 June 2020
General Unrestricted Funds	4,950	1,214,272	(931,902)	-	287,320
	<u>4,950</u>	<u>1,214,272</u>	<u>(931,902)</u>	<u>-</u>	<u>287,320</u>

Centre for Homelessness Impact
Notes To The Financial Statements
For The Year Ended 30 June 2021

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds £	Unrestricted Funds £	2021 Total £
Fixed Assets	-	25,913	25,913
Current Assets	76,149	462,519	538,668
Current Liabilities	-	(182,411)	(182,411)
Total	<u>76,149</u>	<u>306,021</u>	<u>382,170</u>

Comparative information in respect of the preceding period is as follows:

	Restricted Funds £	Unrestricted Funds £	2020 Total £
Tangible Fixed Assets	-	7,388	7,388
Current Assets	-	349,015	349,015
Current Liabilities	-	(69,083)	(69,083)
Total	<u>-</u>	<u>287,320</u>	<u>287,320</u>

16. RECONCILIATION OF NET INCOME FROM OPERATING ACTIVITIES TO NET CASH FLOWS

	2021 £	2020 £
Net Income for the reporting period	94,851	282,370
Depreciation	3,758	2,468
Amortisation	17,100	-
Decrease/(Increase) in debtors	(8,598)	(7,330)
(Decrease)/Increase in creditors and provisions	<u>113,329</u>	<u>69,082</u>
Net cash (used by)/provided from operating activities	<u>220,440</u>	<u>346,590</u>

**Centre for Homelessness Impact
Notes To The Financial Statements
For The Year Ended 30 June 2021**

17. CASH FLOWS FROM INVESTING ACTIVITIES

	2021 £	2020 £
Purchase of Intangible Assets	(34,200)	-
Purchase of Property, Plant & Equipment	<u>(5,184)</u>	<u>(9,850)</u>
Net cash (used by)/provided from operating activities	<u>(39,384)</u>	<u>(9,850)</u>

18. ANALYSIS OF CHANGES IN NET DEBT

	At 1 July 2020	Cashflows	Non-Cash Changes	At 30 June 2021
Cash and Cash Equivalents	341,685	181,056	-	522,741
Cash	<u>341,685</u>	<u>181,056</u>	<u>-</u>	<u>522,741</u>

19. RELATED PARTY TRANSACTIONS

Trustees made total donations to the organisation of £1,375,000 without conditions in the year.

Jon Sparkes, a trustee of the Charity, was Chief Executive Officer of Crisis for the whole of the year ended 30 June 2021, but will be leaving that role in December 2021.

There were no other related party transactions.

20. MEMBERS LIABILITY

The company is limited by guarantee and has no share capital. The liability of each member in the event of winding up is £1.

21. IMPACT OF COVID-19 PANDEMIC

The trustees acknowledge the Covid-19 outbreak in February 2020 and the subsequent events, and have considered the likely impact on the Charity's incoming resources and how the Charity can continue to react to that impact. Trustees remain confident that the Charity has sufficient reserves and enough flexibility to ensure that it can continue to exist for the foreseeable future.