

CENTRE FOR HOMELESSNESS IMPACT

England & Wales · Charity number 1183026

Details

Other names	CHI
Status	Registered
Legal form	Charitable company
Company number	11732500
Registered	2019-04-17
Register	View on the Charity Commission register

Contact

Address	58 Victoria Embankment Temple London EC4Y 0DS
Phone	0300 3020076
Email	hello@homelessnessimpact.org
Website	www.homelessnessimpact.org

Activities

Objects: THE OBJECTS OF THE CHARITY ARE: TO RELIEVE THOSE IN NEED BECAUSE OF HOMELESSNESS; TO PREVENT AND RELIEVE POVERTY AND HOMELESSNESS; TO ADVANCE EDUCATION; FOR THE PUBLIC BENEFIT BY IN PARTICULAR, BUT WITHOUT LIMITATION, IMPROVING THE LIVES OF THOSE IN POVERTY AND HOMELESSNESS ACROSS THE UK AND BEYOND THROUGH THE ADVANCEMENT OF RESEARCH AND THE EVALUATION AND DISSEMINATION OF RELATED BEHAVIOURS, PRACTICE, POLICIES, RESOURCES AND PROGRAMMES.

Activities: The Centre's mission is to improve the lives of people experiencing homelessness by ensuring that policy, practice and funding decisions are underpinned by robust evidence.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** Education/training, Disability, The Prevention Or Relief Of Poverty
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£10,044,557	£9,700,769	£1,423,718	23
2024-06-30	£4,317,649	£3,825,379	£1,079,930	22
2023-06-30	£2,685,259	£2,659,193	£587,660	19
2022-06-30	£2,111,810	£1,932,387	£561,594	16
2021-06-30	£1,481,632	£1,386,781	£382,171	12

Trustees

Name	Role	Appointed
Darren Crocker		2024-02-29
Glyn Halksworth		2020-12-11
Humphrey William Battcock CBE		2018-12-18
JAMES EDWARD TURNER		2018-12-18
Joanna Margaret Bibby		2019-07-05
Professor Dame Carol Black		2025-09-01
Professor Kenneth David Buchanan Gibb		2018-12-12
Stephen Charles Aldridge FAcSS		2018-12-18

Accounts



Centre for Homelessness Impact

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

COMPANY NO. 11732500

CHARITY NO.

England & Wales 1183026

Scotland SCO49501

Centre for Homelessness Impact
Trustees' Report for the year ended 30 June 2025

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**Centre for Homelessness Impact
Trustees' Report for the year ended 30 June 2025**

REFERENCE AND ADMINISTRATIVE INFORMATION

Company Number

11732500

Charity Registration Number

1183026 England & Wales

SC049501 Scotland

Principal & Registered Office

58 Victoria Embankment

Temple

London

EC4Y 0DS

Trustees

Trustees in office from 1 July 2024 to the date of this report are as follows:

Stephen Charles Aldridge

Humphrey William Battcock

Joanna Margaret Bibby

Dame Carol Black, Chair (appointed 1st September 2025)

Darren Peter Crocker

Professor Kenneth David Buchanan Gibb

Glyn Halksworth

Rebecca Anna Maria Handley

Andrew Peter Hudson (resigned 31st August 2025)

James Edward Turner

Selina Valencia McDonald (resigned 28th October 2024)

Christiana Omakolo Ugowe (resigned 31st August 2025)

Senior Management Team

Dr Lúcia Teixeira, Chief Executive

Shazia Hussain, Chief Operating Officer

Michelle Binfield, Director of Programmes and Implementation

Greg Hurst, Director of Communications and Public Engagement

José Cruz de Angela, Director of Data and Analytics (appointed 14th July 2025)

Guillermo Rodríguez-Guzmán, Director of Evidence and Data (resigned 13th August 2025)

Auditor

Knox Cropper LLP, 65 Leadenhall Street, London EC3A 2AD

Bank

Lloyds, 25 Gresham Street, London, EC2V 7HN

Centre for Homelessness Impact

Trustees' Report for the year ended 30 June 2025

The Trustees present their report and financial statements for the year ended 30 June 2025.

The reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association, the requirements of a directors' report as required by company law, and the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP applicable to charities preparing their accounts in accordance with FRS 102 (second edition – effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

OUR STRATEGY

Our vision is to end homelessness for good – a UK where it is prevented wherever possible and, when it does occur, is rare, brief and non-recurring. We pursue this by transforming how data and evidence shape policy, commissioning and practice, so that resources are targeted upstream and every pound achieves the greatest possible impact.

Our 2025–28 strategy brings our work together around three interconnected priorities, each designed to deliver the system-level shifts required to end homelessness for good:

- **A more informed ecosystem** – expanding access to evidence and data to drive a shift towards prevention.
- **A more strategic and joined-up response** – fuelling collaboration to harness collective impact.
- **A more experimental approach** – enabling lasting change through research and development / Test & Learn.

The following pages set out the most significant activities and achievements under each of these priorities during 2024–25. Together, they show how the Centre's work is moving from *ideas to impact* – shaping national and local policy, strengthening delivery systems, and catalysing a more preventative homelessness response.

SIGNIFICANT ACTIVITIES

A more informed ecosystem

a) Democratising access to knowledge

Our evidence and data tools seek to make evidence on preventing homelessness more accessible and usable for people working inside and beyond the homelessness sector. Central to these are our Evidence and Gap Maps, which bring together evidence on homelessness interventions from around the world to highlight where evidence does or doesn't exist on what works, and why. This helps target research investments faster and in a more strategic, impactful way. We produced an updated 6th edition of our Effectiveness map, which has expanded from 221 systematic reviews and impact evaluations in the first iteration of this tool to more than 800. We also published a 5th edition of our Implementation map, which has grown significantly, and includes insights from 840 English language studies from across the globe. This included 62 new evaluations from across England, Scotland, Northern Ireland and Wales, bringing a total of 213 UK-specific studies of why things do or don't work.

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We also began preparatory work for the creation of a new user-friendly platform to consolidate and present evidence in a clear way that is accessible and actionable to different audiences.

During the year we published two systematic reviews of the evidence base for using psychosocial interventions to support people experiencing homelessness; these are activities or strategies that help people achieve a range of goals by supporting their thoughts, feelings, behaviours, and social relationships. These concluded that the individual plays a pivotal role in their recovery and change journey; accessibility is a key component of intervention success; and, relationships are an important ingredient in such interventions.

b) Expanding the evidence base

We concluded the first phase of a ground-breaking project to evaluate the impact of giving cash transfers to people experiencing homelessness. The programme, using a randomised controlled trial, is the first gold standard evaluation of cash transfers in homelessness conducted in the United Kingdom.

Our target was to recruit 180 participants into the trial of whom half would be selected at random to receive an one-off unconditional cash transfer. We worked with our delivery partners The Wallich, Simon Community Scotland and Aspire Oxfordshire, and with funding from St Martin-in-the-Fields Charity. Recruitment proved more challenging than anticipated and we also experienced significant attrition. A total of 81 participants were randomised of whom 31 completed all follow-up surveys. In consequence, we treated this phase as a pilot. The sample size was not large enough to generate quantitative results but we did observe useful and positive qualitative findings. Some participants used the money to purchase essentials such as food and clothes and to buy items for leisure such as books, sports equipment and going to the gym. After three months some had not spent all the money, some sent money or bought gifts for members of their family or used their cash lump sum to support friends in difficult situations. No participants interviewed by researchers reported using the cash transfer for drugs, alcohol or gambling, and some actively denied they had used the transfer for this.

We used learnings from this pilot to design a more ambitious second phase of the trial in London and Belfast with a target cohort of 250 participants and new delivery partners, and additional funding from the Citi Foundation. This launched in July 2024.

In July we published the findings of an evaluation of Staying Put, a scheme that enables young people in local authority care to remain with foster families, where both parties agree, beyond the age of 18 and until they reach 21. This evaluation, using a quasi-experimental design and funded by the Cabinet Office, found consistent and strong evidence that Staying Put significantly lowers the risk of homelessness for care leavers; if the number of participants in the Staying Put scheme were to be increased by just 13%, more than 300 care leavers each year could be prevented from experiencing homelessness.

c) Generating scalable and actionable data

In September 2024 we published a report *Temporary accommodation in England: is it value for money* to support local authorities to achieve better outcomes for people placed in temporary accommodation owing to their homelessness. We used the principles of value for money - economy, efficiency and effectiveness - to develop a framework for this work. Our findings drew on analysis of published data, case study visits to local authorities in which we interviewed staff and residents and analysed financial information and reviewed strategic documents. Our report recommended that local authorities review the data they hold on temporary accommodation costs and improve its quality, plan for its provision in their housing

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Trustees' Report for the year ended 30 June 2025

strategies and use targeted interventions to reduce inflow into temporary accommodation and drive move-on wherever possible. It also recommended that the Ministry of Housing, Communities and Local Government publish a strategy for tackling all forms of homelessness (i.e. not just rough sleeping) and review funding streams used for temporary accommodation to support its effective use and the financial sustainability of local authorities.

A more strategic and joined-up response

a) Fostering national alignment and leadership

One of our most strategically significant pieces of work is conducting a systems-wide evaluation of the homelessness and rough sleeping system for the Ministry of Housing, Communities and Local Government, which was commissioned in 2023 as part of the Test and Learn programme. This represents the first time a government anywhere in the world has set out to understand the systemic impact of its policies and interventions across all public services in relation to homelessness. Undertaking this analysis, with our partners Cordis Bright and RSM UK Consulting, was a priority throughout the year. In February 2025, MHCLG published our first report with preliminary findings. These found that the majority of government activity and expenditure is on crisis relief, rather than prevention and delivered at a level which does not create system-level improvements; there are significant competing policy priorities within national government; there is some good evidence of strong local partnership working on homelessness and rough sleeping but there is room for improvement; and, that despite rising demand and numbers, the main homelessness and rough sleeping programmes were viewed as making a positive impact.

The close involvement of MHCLG officials in this work meant that findings were able to influence government thinking in real time and there were several examples of this. For instance, one recommendation was for a consolidation of funding and programmes to improve their effectiveness and flexibility. MHCLG announced in December 2024 its intention to consolidate grants for rough sleeping and single homelessness (the Rough Sleeping Initiative, Housing First funding, and the Accommodation for Ex-Offenders Scheme) into a single Rough Sleeping Prevention and Recovery Grant. Other recommendations were to take a whole-government approach to ending homelessness, and to build confidence in taking a preventative approach and encourage better local partnership working to prevent homelessness.

A separate piece of work saw us partner with the Institute for Government think-tank to co-host a private round table discussion with senior officials from HM Treasury, MHCLG, the Cabinet Office, Department of Work and Pensions, and leaders from local and regional government to discuss how the 2025 Spending Review could be used to enable a more preventative approach to homelessness. This discussion informed a joint report published by the Centre for Homelessness Impact and Institute for Government, *A smarter approach to homelessness*, which made a series of recommendations on how to shift away from reactive measures towards a more proactive and preventative model. One such recommendation was for a £100 million Preventing Homelessness Endowment to drive innovation and scale proven preventative solutions, and build capacity in local areas to deliver solutions effectively and embed robust performance management frameworks to track their success. One of the announcements within the Spending Review was that the Government would provide £100 million over 2026-27 and 2027-28, including from the Transformation Fund, for early interventions to prevent homelessness.

In Scotland, we continued to have close engagement with the Scottish Government, and other key stakeholders within the homelessness ecosystem. The Centre closely monitored the

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amendment and passage of the Housing (Scotland) Bill and considered how its new prevention duty for public bodies and social housing landlords to 'Ask and Act' about a person's housing status, and refer them for support if necessary, can be implemented to the greatest effect. We continued to highlight the need for a test and learn approach in Scotland. When opportunities arose, we supported political parties to understand the case for a shift toward the sustained prevention of homelessness and provided guidance on how they might prepare to do this ahead of the elections to Holyrood in Spring 2026. At a local level, we worked closely with representatives from local authorities in Scotland to understand how a better use of data could help them drive down rates of homelessness as well as the costs associated with temporary accommodation. We also supported governments in Scotland and Northern Ireland to design homelessness prevention monitoring frameworks.

Our programme of work with trailblazer local councils in Wales progressed during the year, with regular meetings among a group of councils that are committed to revolutionising the way that they use housing data. Discussions within this group focused on the ways that change can happen from the grassroots, with councils leading the way on new and more evidence-led ways to end homelessness. We held an event with partners to highlight our ongoing trial of cash transfers to test their impact with people with experience of street homelessness. On a national level, we continued to engage with senior civil servants in the Welsh Government's, local government and housing department and the data operation to support their work.

In Northern Ireland, we continued to engage closely with the Department for Communities, the Northern Ireland Housing Executive (NIHE), and key partners across the homelessness sector. Over the past year, we supported the development of a data-led framework to maximise the use of existing housing and homelessness data, including creating a dashboard to track progress against a set of core indicators, enhancing accountability and transparency. In partnership with NIHE, we published our value-for-money temporary accommodation report, which has led to improvements and cost savings across the system. We worked closely with the Department for Communities to embed evidence in the Year 4 Homelessness Action Plan and supported the Housing Executive on the first strategic prevention funding in three years, providing recommendations and coaching to embed research and evaluation and lay the groundwork for a multi-year prevention programme.

b) Enabling more effective regional action

Our implementation work involves helping leaders and their teams in homelessness to use data and evidence confidently to make informed decisions and unlock their impact so they can better support people experiencing homelessness. We recognise the important role of combined authorities and mayors in coordinating regional efforts to end homelessness, and during the year we supported a number of regions, cities, and local communities in areas where rates of homelessness are highest to develop and implement collaborative strategies to prevent homelessness. These 'Accelerator' programmes work with all system actors to develop and implement new initiatives that help accelerate a prevention turn. We also support local areas to establish clear goals and accountability frameworks, aligned with national strategies, and to develop effective governance structures for collective impact initiatives.

Our first Accelerator, which was launched in the autumn of 2024, was in London. We worked with London Councils, London boroughs and the Greater London Authority, with support from the Ministry of Housing, Communities and Local Government to design a programme of change. We worked together to address the homelessness crisis in London head-on by developing evidence-led, cross-London strategic approaches that use resources as efficiently

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as possible to improve the lives of Londoners. The programme, which is ongoing, has three pillars: identifying a suite of interventions to test and scale, developing a framework of data indicators to track progress while improving the utility of data, and strengthening system capacity including governance arrangements, coordinating commissioning and developing the workforce to deliver lasting change. Areas of joints included preventing family homelessness, reducing the use of temporary accommodation, preventing single homelessness and rough sleeping, and investing in affordable and supported housing across the capital.

Our Accelerator programmes reflect the priorities of our partners and local circumstances. Our next accelerator, in partnership with Greater Manchester Combined Authority, was developed to support the initiative of the Mayor of Greater Manchester, Andy Burnham, to create a housing first city-region initiative, built on by improving the supply and standards of housing, and associated support. We worked on a third accelerator during the year in the Liverpool City Region to support local leaders to address the systemic complexities of homelessness including a lack of affordable housing, family and relationship breakdown, and asylum and migration pressures. This work will support the delivery of commitment by Steve Rotherham, Mayor of the city region, to establish a cross-sector regional task force on homelessness.

c) Building a movement for change

In October 2024 we held our annual Homelessness Impact Forum at the People's History Museum in Manchester to connect with leaders and innovators from across the UK and beyond and collaborate on efforts to end homelessness for good, on the theme 'a new beginning'. The event was attended by 124 people on the day, with another 192 people joining online.

Our other publications included a study on how language around homelessness produces stigma and a handy guide to help avoid repeating stigmatising language, with a short checklist to encourage people - particularly those who hold positions of influence - to encourage the use of more inclusive, respectful language when talking about homelessness and to avoid inadvertently perpetuating harmful assumptions.

We worked with Ipsos on a large opinion poll to capture and track public perceptions across the United Kingdom of homelessness, for which fieldwork was undertaken in November 2024. This found that 83% of respondents thought homelessness was a very serious or fairly serious problem. But the findings illustrated the challenges of building support for homelessness prevention. Respondents were asked to say which from a list of responses to homelessness would make the most difference, and crisis interventions had much stronger public appeal. For example, support was highest for providing refuges and safe houses for people escaping domestic abuse (84%), giving more help to people who have nowhere to live when they leave hospital, prison or the care system (82%) and emergency shelters and hostels (82%). In contrast 56% thought that investing more money in preventing people becoming homeless would make a great deal or a fair amount of difference.

In order to encourage greater public understanding of homelessness, and the need for evidence-backed solutions, we continued working with the Orwell Foundation to support the Orwell Prize for Reporting Homelessness. We were pleased to have as judges Caroline Wheeler, Political Editor of *The Sunday Times*; Robert Booth, Technology Editor of *The Guardian*; the film-maker and author Lorna Tucker; and CHI's chief executive Ligia Teixeira as chair of the judges. The standard of entries was high and the winner for 2025 was Simon Murphy, Senior Reporter of the *Sunday Mirror* and *Sunday People*.

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A more experimental approach

a) Optimising existing pathways and identifying new solutions

In February 2025 we published findings of the most extensive survey undertaken into provision of homeless hostels in the United Kingdom. Data were collected from 317 individual hostel services in 104 local authorities spanning England, Scotland, Wales, and Northern Ireland. The survey covered a wide range of topics including physical attributes, client demographics, support services, policies, staffing, legal and tenure matters, management practices, regulations, funding sources, costs, resident data collection, and outcome measurement.

Results from the survey showed that the average cost of a hostel bed per year was £27,785, with the majority costing less than £33,000 per year. Smaller hostels cost more per bed space. Hostels are primarily publicly funded: 86% received funding from Housing Benefit/Universal Credit and 64% received direct funding from local authorities via housing related support funds. Only 38% of projects received funding from charitable sources such as grants (9%) or donations (29%). Findings raised questions about the role of hostels in the 'crisis pathway' as a stage to move people from homelessness into settled accommodation. Most hostels (62%) had more than 30% of residents moving into long-term housing but Residents often stayed longer than expected given what the hostels were set up to provide. The most frequent length of stay was between one and two years. Longer stays of two to five years were common.

This survey was a first step towards developing a framework for defining what a hostel is. By describing the characteristics of a large sample of hostels in the UK, this offers a base to build a more sophisticated typology and use this to evaluate the effectiveness and value for money of specific types of hostel provision and support models, in comparison with alternatives.

b) Unlocking unprecedented resources for research and development

Our fundraising efforts have remained focused on increasing core income and diversifying our donor base. A generous \$500,000 grant from the Citi Foundation has enabled the expansion of our Cash Transfers project, with Phase II of the trial commencing towards the end of the year. Our funding continues to remain strong, with further support from the Cabinet Office and the City of Edinburgh Council confirmed for 2025-26 to enable the delivery of new projects.

c. Building a culture of self-sufficiency and continuous improvement

Over the past year, we invested in building the skills and capacity of our team by rolling out a whole-staff training programme in implementation coaching. This initiative has strengthened our ability to apply evidence in practice and laid the groundwork for developing practical learning resources for partners across the homelessness sector by embedding implementation science and evidence-informed coaching within our organisation, this foundation now positions us to develop resources and support for external practitioners and leaders in the homelessness sector, helping to embed evidence use more widely and effectively.

GOVERNANCE

During the year our Chair of Trustees, Andrew Hudson, entered the final year of his second term of office. The Board began an open recruitment process for a new Chair in February

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2025. In July 2025, Trustees announced the appointment of Professor Dame Carol Black as Chair, effective from September.

Dame Carol was initially a clinician and medical scientist. She became the Director of the Centre for Connective Tissue Disorders at the Royal Free Hospital, the second woman President of the Royal College of Physicians, and Chair of the Academy of Medical Royal Colleges. The Centre she established at the Royal Free is internationally renowned for research and treatment of scleroderma. She was appointed CBE in 2002, a DBE in 2005, and in 2024 she was appointed GBE for public service.

She chaired the Nuffield Trust for policy studies and wrote three influential independent reviews for the Government on workers' health and sickness. In 2021 she published a fourth independent review, on illicit drugs, demand, supply, treatment and recovery, leading to a 10-year strategy with substantial government investment. Dame Carol is a former Principal of Newnham College, Cambridge, and is Chair of the British Library and the Centre for Ageing Better.

PLANS FOR FUTURE PERIODS

Our new 2025–28 strategy places even greater emphasis on turning evidence into action – not only to relieve homelessness once it occurs, but crucially to prevent it before it happens. The next phase of our work will focus on supporting policy-makers, commissioners, practitioners and others to translate robust evidence into tangible change on the ground, and on shifting the system's centre of gravity towards prevention.

A major step forward will be the development of a new Evidence Portal, bringing together findings from the most rigorous evaluations of homelessness interventions into a single, accessible resource. The first prototype will be tested in 2025–26, laying the foundation for a living evidence base that informs decisions and accelerates the adoption of proven approaches.

The Test & Learn and Systems-Wide Evaluation programmes – funded by the Ministry of Housing, Communities and Local Government – will remain central to this mission. While it was too early to have findings of impact from these evaluations during 2025, many rich learnings were generated from this work. First and foremost, these demonstrated that randomised controlled trials and other high quality evaluations can be conducted in the UK with participants affected by homelessness; this comprehensively disapproves assumptions that it might be 'too difficult' to design and deliver gold standard evaluations of interventions with cohorts who have experienced homelessness. There are challenges, and these should be understood and strategies developed to overcome these and share their learnings. Referral, recruitment and retention of participants impacted by homelessness requires care, and collaborative work with delivery partners - including front line staff - to explain fully the evaluation and intervention. It is important to listen to and address their questions about practicalities and ethics. Homelessness data is often of poor quality and is inconsistently collected, and our Test and Learn programme has shown it is critical to understand the data at a granular level while an evaluation is being designed. Perhaps the most uplifting learning was that, notwithstanding such challenges, we have found great enthusiasm among local authority housing and homelessness teams and third sector delivery partners for participating in robust independent evaluations of homelessness interventions to better understand their impact, implementation and cost effectiveness.

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These programmes are not simply about generating evidence: they are about shaping the future of homelessness policy and investment. Over the next phase, we will focus on ensuring that what is shown to work can be scaled rapidly, that what does not is discontinued, and that the government's £100 million prevention commitment is used to support genuine innovation and R&D rather than repeating existing approaches. In 2025–26, we will conduct new "deep dives" into the links between homelessness and financial insecurity and between homelessness and domestic abuse, building on the 2024–25 study of the criminal justice system. We also expect early findings from the first wave of eight evaluations within the Test & Learn programme.

Looking ahead, a central focus will be strategically mapping all Test & Learn activity across the system – identifying where evidence is strongest, where significant gaps remain, and where investment in new research and development will have the greatest impact. This more deliberate and targeted approach will help ensure that innovation and future interventions are directed where they can make the biggest difference, particularly in preventing homelessness before it occurs.

We will also continue to work closely with leaders in our Accelerator areas – London, Greater Manchester and Liverpool City Region – and expand this important programme to new sites in Glasgow and Wales. This next phase of our work is about building the conditions for change: equipping local and national leaders with the evidence, tools and partnerships they need to deliver lasting reductions in homelessness and create a future where far fewer people ever face it in the first place.

FINANCIAL REVIEW

RESULTS FOR THE YEAR

In the financial period under review, the total unrestricted income was £1,734k (2024: £1,755k) made up of donations from individuals. Restricted income – reflecting particularly the Test and Learn contract – amounted to £8,310k (2024: £2,562k).

Total unrestricted expenditure for the year was £1,818k (2024: £1,298k). Restricted expenditure was £7,883k (2024: £2,527k).

The overall surplus for the year was £344k (2024: £492k). The reduction compared with the previous year reflects the timing of project funding received in 2023/24, for which delivery continued into 2024/25 and will extend into 2025/26. This resulted in overall reserves at the year-end of £1,424k made up of £840k unrestricted funds and £584k in restricted funds (2024: £1,080k comprised of £779k in unrestricted funds and £301k in restricted funds).

FUNDING

2024-25 saw a significant shift in the Centre's funding base, with the Test and Learn programme now comprising by far the biggest single source of income. Work funded from other sources remains crucial to the Centre's mission, and we are extremely grateful for the support from generous donations, and from organisations including Citi Foundation, Comic Relief, the Cabinet Office, and St Martin-in-the-Fields Charity.

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RESERVES POLICY

This policy is designed to reflect the underlying risks facing the charity and to ensure that the Centre has an appropriate level of reserves to cover all costs should the charity cease to operate.

The Charity maintains its reserves under two categories: (a) unrestricted (general) reserves, which are available for general use in pursuance of the charity's objectives, and (b) restricted reserves.

The free reserves of the charity as at 30 June 2025 totalled £840k (2024: £779k). Part of this increase is contributed by timing differences between the receipt of funding and the point of expenditure, and will adjust upon realisation of expenditure in the following year.

The Trustees and management met during the year to review the Charity's financial position and to determine an appropriate and prudent level of reserves. Following this assessment, the Trustees agreed to set a target level of unrestricted (general) reserves of £400k. While current reserves exceed the target level due to timing differences, the target remains appropriate and provides a prudent yet flexible approach—ensuring the Charity can meet potential challenges with confidence while remaining focused on delivering impact.

The reserves level and underlying policy will be reviewed annually to ensure they remain appropriate to the evolving needs, risks and operational activities of the Charity. This review will consider any material adjustments or changes to the Charity's operations or financial environment.

GOING CONCERN

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

In reaching this conclusion, we have considered all relevant matters we are aware of, including the availability of working capital. We have considered a future period of at least one year from the date on which the financial statements will be approved.

In particular, we have considered:

Income

The charity's core funding has been confirmed, and the arrangement is in line with those in place since the Centre started operations five years ago. The donation from our donor remains steady and consistent.

Restricted income from MHCLG (Ministry of Housing, Local Communities and Government), Cabinet Office Evaluation Accelerator Fund, Citi Foundation has been budgeted for in accordance with the funding agreements held with each institution.

We have been successful in securing additional funding from Quadratic Climate Change in September 2025 to accelerate some of the work we do, and have a pipeline of new funding streams that are being explored to secure additional funding (John Ellerman, National Lottery).

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Expenditure

Expenditure has been planned on the basis of confirmed funding. The charity retains the flexibility to adjust activities and reduce discrete project expenditure, should this ever be necessary, and if agreed income did not come in as expected. The charity also holds sufficient reserves to provide time to make appropriate adjustments if other income were to reduce.

Financial Performance and operations

The financial performance for 2024/25 was strong with a total income of £10,045k and a reported surplus of £344k indicating a strong financial position.

A cash balance of £1,850k as on 30th June 2025, demonstrates diligent cash monitoring and funds available, and the ability to sustain operational activities as well as meet its financial obligations in the delivery of its ongoing programs (mainly Test and Learn).

Staff headcount has increased and at the year-end was at 24, which demonstrates growth and capacity to deliver the key objectives and outcomes for the coming year.

Based on the information available up to the date of this statement, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the next 12 months from the date of this statement.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the levels of assets and liabilities within the next reporting period. In forming this opinion, they have considered, among other things, the lasting impact of current economic conditions on both income and expenditure for at least a period of twelve months from the date of approval of these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the accounts.

RISK MANAGEMENT

The Trustees have responsibility for ensuring that the charitable company has in place an appropriate system of controls, financial or otherwise, to provide reasonable assurance that the charitable company is operating effectively and in line with the Charity Commission guidelines.

Trustees actively manage risks through a risk register, which is reviewed and updated at least twice a year. Systems and procedures to mitigate those risks identified in the register are established and procedures implemented to minimise the impact on the charity, should risks materialise.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

All trustees give their time voluntarily and receive no benefits from the charity.

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TRUSTEES AND MEMBERS

The appointment of Trustees is governed by the Articles of Association of the Charitable Company. At the end of June 2025, the Centre had ten Trustees. Trustees meet five times each year.

Induction and training of new trustees is carried out by the Chair and other trustees with support from the CEO.

ORGANISATIONAL STRUCTURE & DECISION MAKING

Overall responsibility for the Centre rests with the board of trustees. The day to day running of the Centre is led by the CEO, who reports to the Chair of Trustees. The CEO manages the Executive Team comprising the Director of Evidence & Data, Chief Operating Officer, Director of Communications and Public Engagement, and Director of Programmes. The Executive Team has responsibility for managing the staff of the Charitable Company which, at 30 June 2025, stood at 24 staff (23.3 FTE).

REMUNERATION POLICY FOR KEY MANAGEMENT PERSONNEL

The key management personnel of the charity are those persons having authority and responsibility for planning, directing and controlling its activities, directly or indirectly, including any trustee of the charity. In addition to the trustees, key management personnel include the Chief Executive, Chief Operating Officer, Director of Evidence & Data, Director of Communications and Public Engagement, and Director of Programmes.

The pay of the Chief Executive is set by the trustees. All other posts and salaries are set by the Chief Executive in consultation with the trustees, using internal pay scales.

Remuneration is reviewed annually and periodically benchmarked. Trustees are not remunerated.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the income and expenditure of the charitable company and its state of affairs at the end of that period.

In preparing those statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);

Centre for Homelessness Impact

Trustees' Report for the year ended 30 June 2025

- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

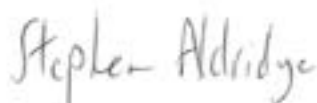
The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The opinion of the trustees is that the company is entitled to the exemptions conferred by Section 477 of the Companies Act 2006 relating to small companies.

In accordance with company law as the company's directors, we certify that: so far as we are aware, there is no relevant audit information of which the charitable company's auditor is unaware; and as directors of the charitable company we have taken all the steps that we ought to have taken, in order to make ourselves aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

The financial statements were approved by the board on 19 December 2025 and were signed on its behalf by:



Stephen Aldridge



Humphrey William Battcock

Independent Auditor's Report to the members of the Centre for Homelessness Impact

Opinion

We have audited the financial statements of the Centre for Homelessness Impact (the 'charitable company') for the year ended 30 June 2025 which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulations 6 and 8 of the Charities Accounts (Scotland) Regulation 2006 (as amended).

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditors' report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent Auditor's Report to the members of the Centre for Homelessness Impact

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 and Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Independent Auditor's Report to the members of the Centre for Homelessness Impact

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Charitable Company is required to comply with both company law and charity law and, based on our knowledge of its activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.
- We gained an understanding of how the charitable company complied with its legal and regulatory framework, including the requirement to properly account for restricted funds, through discussions with management and a review of the documented policies, procedures and controls.
- The audit team, which is experienced in the audit of charities, considered the charitable company's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
- Our approach was to check that all restricted income was properly identified and separately accounted for and to ensure that only valid and appropriate expenditure was charged to restricted funds. This included reviewing journal adjustments and unusual transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. Our audit work has been undertaken, so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report or for the opinions we have formed.

Knox Cropper LLP

Simon Goodridge
Senior Statutory Auditor
for and on behalf of Knox Cropper LLP Statutory Auditor

3 February 2026

65 Leadenhall Street
London EC3A 2AD

Centre for Homelessness Impact
Statement of Financial Activities (Incorporating the Income and
Expenditure Account) for the year ended 30 June 2025

	Note	Unrestricted Funds £'000	Restricted Funds £'000	Total 2025 £'000	Total 2024 £'000
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,726	-	1,726	1,726
Charitable Activities	2	-	8,311	8,311	2,592
Investment Income	2	8	-	8	-
TOTAL INCOMING RESOURCES		1,734	8,311	10,045	4,318
EXPENDITURE ON					
Charitable Activities					
Evidence & Data	3	1,022	7,820	8,842	2,885
Implementation & Design	3	380	-	380	364
Movement Building & Communications	3	416	63	479	577
TOTAL RESOURCES EXPENDED		1,818	7,883	9,701	3,826
NET INCOME/(EXPENDITURE)		(84)	428	344	492
Transfers between Funds	14	145	(145)	-	-
NET MOVEMENT IN FUNDS		61	283	344	492
Reconciliation of Funds:					
Total Funds brought forward		779	301	1,080	588
Total funds carried forward		840	584	1,424	1,080

The notes form part of these financial statements.

**Centre for Homelessness Impact
Balance Sheet as at 30 June 2025**

	Notes	2025 £'000	2024 £'000
FIXED ASSETS			
Tangible assets	10	-	-
Intangible Assets	11	-	-
		<u>-</u>	<u>-</u>
CURRENT ASSETS			
Debtors	12	1,284	931
Cash at Bank and on Deposit		1,850	1,390
		<u>3,134</u>	<u>2,321</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	13	(1,710)	(1,241)
		<u>-</u>	<u>-</u>
NET CURRENT ASSETS		<u>1,424</u>	<u>1,080</u>
		<u>-</u>	<u>-</u>
NET ASSETS		<u>1,424</u>	<u>1,080</u>
FUNDS			
Restricted Funds		584	301
Unrestricted Funds		840	779
TOTAL FUNDS	14	<u>1,424</u>	<u>1,080</u>

The notes form part of these financial statements

The financial statements were approved by the Board of Trustees on 19 December 2025 and signed on its behalf by:


Stephen Aldridge


Humphrey William Battcock

Company no. 11732500

Centre for Homelessness Impact
Statement of Cash Flows for the year ended 30 June 2025

	Notes	Year Ended 30 June 2025 £'000	Year Ended 30 June 2024 £'000
Net cash (used by)/provided from operating activities	16	452	647
Cash flows from investing activities		8	-
Net change in cash and cash equivalents in the period		<u>460</u>	<u>647</u>
Reconciliation of net cash flow to movement in net cash	17		
Movement in net cash in the period		460	647
Net cash and cash equivalents brought forward		<u>1,390</u>	<u>743</u>
Net cash and cash equivalents carried forward		<u>1,850</u>	<u>1,390</u>

Centre for Homelessness Impact

Notes to the Financial Statements for the year ended 30 June 2025

1. PRINCIPAL ACCOUNTING POLICIES

(a) Basis of Preparation

The accounts of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and Companies Act 2006. The accounts have been prepared under the historical cost convention.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

(b) Going Concern

The Trustees confirm there are no material uncertainties regarding the charity's ability to continue as a going concern, having considered working capital, income and expenditure forecasts, and all relevant factors for at least twelve months from the date of approval of these financial statements. Core and restricted funding remain secure, with significant income—particularly through the Test & Learn programme—expected to continue to 2026/27, alongside newly secured grants and a strong future funding pipeline. Expenditure has been planned in line with confirmed income, with flexibility to adjust activity if required, and reserve levels remain above the required threshold, providing a strong starting position.

The Trustees therefore have a reasonable expectation that the charity has sufficient resources to continue operating for the foreseeable future and note no significant estimation uncertainties that could materially affect asset or liability values in the next financial year.

(c) Income

All income is included in the statement of financial activities when the charity is entitled to the Income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- I. Voluntary Income is received by way of grants, donation and gifts and is included in full in the Statement of Financial Activities when receivable.
- II. Grants receivable are recognised when the Charity becomes unconditionally entitled to the grant.
- III. For performance related grants, where funding is linked to specific costs or milestones, income is recognised in line with the expenditure incurred or as milestones are achieved, in accordance with the terms of the funding agreement and the principals outlined in the Charities SORP (FRS 102).

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred.

Centre for Homelessness Impact
Notes to the Financial Statements for the year ended 30 June 2025

Expenditure on charitable activities comprises expenditure related to the direct furtherance of the Charity's objectives as well as support costs.

(e) **Pension costs**

The charity is part of a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

(f) **Tangible and Intangible fixed assets**

Individual fixed assets costing more than £1,500 are capitalised at cost.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the carrying value over their expected useful economic life as follows:

Leasehold Improvements 4 years

Amortisation is provided on all intangible fixed assets at rates calculated to write off the carrying value over their expected useful economic life as follows:

Website Development 2 years

(g) **Fund Accounting**

- I. Unrestricted Funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.
- II. Restricted Funds can only be used for particular restricted purposes as specified by the grant giving body or donor.

(h) **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Centre for Homelessness Impact
Notes to the Financial Statements for the year ended 30 June 2025

2. INCOME

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£'000	£'000	£'000	£'000
Donations and legacies				
<i>Donations from Individuals</i>	1,726	-	1,726	1,726
	<u>1,726</u>	<u>-</u>	<u>1,726</u>	<u>1,726</u>
Charitable Activities				
<i>Grants from Organisations</i>				
Ministry of Housing, Communities and Local Government (formerly DLUHC)	-	7,327	7,327	1,440
The Cabinet Office	-	472	472	693
Citi Foundation	-	375	375	-
Comic Relief	-	67	67	217
St Martin's-in-the-Fields Charity	-	46	46	116
National Centre for Social Research	-	-	-	10
The 4814 Trust	-	-	-	10
National Institute for Health and Care Research	-	4	4	-
Other Organisations	-	20	20	106
	<u>-</u>	<u>8,311</u>	<u>8,311</u>	<u>2,592</u>
	<u>1,726</u>	<u>8,311</u>	<u>10,037</u>	<u>4,318</u>

Centre for Homelessness Impact
Notes to the Financial Statements for the year ended 30 June 2025

3. CHARITABLE ACTIVITIES

	Direct costs £'000	Support costs £'000	2025 Total £'000	2024 Total £'000
Expenditure on charitable activities comprised:				
Evidence & Data	8,100	742	8,842	2,885
Implementation & Design	348	32	380	364
Movement Building & Communications	439	40	479	577
Total 2025	8,887	814	9,701	3,826
Total 2024	3,202	624	3,826	

The above expenditure has been directly allocated to funds and programmes in accordance with the relevant restrictions, where applicable.

4. SUPPORT COSTS

	Evidence & Data £'000	Implementation & Design £'000	Movement Building & Communication £'000	Total 2025 £'000	Total 2024 £'000
Staff Costs	409	18	22	449	336
Other Staff Costs	45	2	2	49	59
Office Costs	95	4	5	104	132
Legal & Professional	26	1	3	29	27
Audit & Accounting	29	1	2	32	30
Depreciation	-	-	-	-	1
Irrecoverable VAT	6	-	-	6	36
Miscellaneous Expenses	15	1	1	17	2
Travel & Subsistence	40	2	2	44	-
Other Management costs	77	3	4	84	-
Total 2025	742	32	40	814	624

Centre for Homelessness Impact
Notes to the Financial Statements for the year ended 30 June 2025

Total 2024	471	59	94	624

Support costs are allocated to activities on the basis of direct expenditure. Governance costs of £61k (2024: £57k) are included. An increase in total expenditure on support costs are attributable to the staff growing in size and encompassing secondment positions to the charity.

5. NET INCOME/EXPENDITURE FOR THE YEAR	2025	2024
	£'000	£'000

This is stated after charging:

Depreciation	-	1
Amortisation	-	3
Auditors' Remuneration		
For Audit Services	11	11
For other Services	2	2

6. STAFF COSTS	2025	2024
	£'000	£'000
Wages and Salaries	1,223	1,034
Social Security Costs	148	117
Pension Costs	93	79
	<u>1,464</u>	<u>1,229</u>

The average number of employees during the period was :

	2025	2024
	Number	Number
Employees	23.3	20.7

Centre for Homelessness Impact
Notes to the Financial Statements for the year ended 30 June 2025

Five employees received remuneration (including employer national insurance contributions but excluding employer pension contributions) of more than £60,000 (2024: four), within the following bands:

Band	2025	2024
£60,000 - £70,000	-	2
£70,000 - £80,000	4	1
£80,000 - £90,000	-	-
£90,000 - £100,000	-	-
£100,000 - £110,000	-	1
£110,000 - £120,000	1	-
	5	4

7. TRUSTEES' REMUNERATION AND EXPENSES

None of the Trustees are paid for their service as trustees. Trustees' expenses totalling £2,862 were reimbursed during the year (2024: £1,461).

8. KEY MANAGEMENT PERSONNEL

The key management personnel of the charity are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any trustee of the entity. The total employee benefits, including employer pension contributions of the key management personnel amounted to £455,117 (2024: £351,483).

9. TAXATION

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Centre for Homelessness Impact
Notes to the Financial Statements for the year ended 30 June 2025

10. TANGIBLE FIXED ASSETS

	Leasehold Improvements	Total 2025
	£'000	£'000
Cost		
As at 1 st July 2024	15	15
Disposals	(15)	(15)
As at 30 th June 2025	-	-
Depreciation		
As at 1st July 2024	15	15
Charge in the Year	-	-
Depreciation on Disposals	(15)	(15)
As at 30th June 2025	-	-
NBV as at 30th June 2025	-	-
NBV as at 30th June 2024	-	-

11. INTANGIBLE FIXED ASSETS

	Website Development	Total 2025
	£'000	£'000
Cost		
As at 1 st July 2024	71	71
As at 30 th June 2025	71	71
Depreciation		
As at 1st July 2024	71	71
Charge in the Year	-	-
As at 30th June 2025	71	71

Centre for Homelessness Impact
Notes to the Financial Statements for the year ended 30 June 2025

NBV as at 30th June 2025	-	-
NBV as at 30th June 2024	-	-

12. DEBTORS	2025 £'000	2024 £'000
Trade Debtors	62	-
Other Debtors	5	3
VAT	-	54
Prepayments and accrued income	1,217	874
	<u>1,284</u>	<u>931</u>
13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2025 £'000	2024 £'000
Trade creditors	913	703
Social security and other taxes	56	42
VAT	167	-
Deferred Income	342	301
Accruals and other creditors	232	195
	<u>1,710</u>	<u>1,241</u>
13.a DEFERRED INCOME RECONCILIATION	2025 £'000	2024 £'000
Balance as at 1 July 2024	301	19
Amount released in year	(8,775)	(19)
Amount deferred in year	8,816	301
Balance as at 30 June 2025	<u>342</u>	<u>301</u>

Centre for Homelessness Impact
Notes to the Financial Statements for the year ended 30 June 2025

14. MOVEMENTS IN FUNDS

	Balance at 01 July 2024	Incoming Resources	Resources Expended	Transfers	Balance at 30 June 2025
	£'000	£'000	£'000	£'000	£'000
Restricted Funds					
Test and Learn	-	7,327	(7,327)	-	-
Personal Grants (formerly Cash Transfers)	76	421	(2)	(48)	447
Staying Close	132	249	(294)	(22)	65
Developing Useful Parameters, Learning and Outcomes infrastructure - Duplo (Cabinet Office)	-	101	(84)	(17)	-
Understand the Wellbeing Impacts of Interventions (Cabinet Office)	-	74	(59)	(15)	-
Reducing homelessness amongst Care Leavers - (Cabinet Office)	-	49	(28)	(21)	-
Comic Relief Winter Appeal	-	43	(8)	(13)	22
Comic Relief Changemakers	33	24	(55)	-	2
Frontline Workers Wellbeing Project (St Martin-in-the-Fields Charity)	39	-	(26)	-	13
Big Society Capital	-	19	-	-	19
Personal Grants (Cabinet Office)	16	-	-	-	16
Cohorts and Experiments (Cabinet Office)	5	-	-	(5)	-
National Institute for Health Care Research (NIHR) Psychosocial Interventions	-	4	-	(4)	-
	301	8,311	(7,883)	(145)	584
General Unrestricted Funds	779	1,734	(1,818)	145	840
	1,080	10,045	(9,701)	-	1,424

Centre for Homelessness Impact

Notes to the Financial Statements for the year ended 30 June 2025

Test and Learn – MHCLG grant to: 1. test innovative interventions that are committed to improve our understanding of what works to prevent and tackle homelessness and rough sleeping 2. evaluate the statutory homelessness system.

Personal Grants (formerly Cash Transfers) - The Personal Grants project involves a randomised controlled trial looking at the effectiveness of a one-off cash transfer to people experiencing homelessness in Swansea, Glasgow and Manchester. This project is a collaboration with King's College London over 19 months to December 2022 and funded by St-Martin-in-the-Fields Charity. Funded by Citi Foundation, Phase 2 began delivery in July 2024 in London and Belfast.

Staying Close - Grant funding to test and evaluate support systems for young people leaving care. Staying Close is a Department for Education (DfE) initiative, offering a tailored support programme for young people transitioning from residential care to independent living. The scheme, among other objectives, aims to promote housing stability and prevent homelessness. It facilitates a managed and gradual transition.

Evaluation Accelerator Projects – Grant funding for four different interventions testing from the Cabinet Office: cash transfers for care leavers; Reducing homelessness among care leavers; Developing Useful Parameters, Learning and Outcomes infrastructure and building blocks for what works centres to make use of; Cohorts and Experiments; Understand the Wellbeing Impacts of Interventions.

Comic Relief Winter Appeal - Grant funding to build a movement of change makers who are committed to embracing a learning culture and helping policy-makers, practitioners and funders make evidence-led decision-making the norm when working in homelessness.

Comic Relief Change Maker - Grant funding to expand our support to local authorities and other organisations working in homelessness by working with more front-line organisations, expand our events and mobilisation activities, and extend our work with community groups and grassroots organisations.

Frontline Workers Wellbeing Project - Grant funding to test and evaluate behavioural interventions to improve staff wellbeing and productivity and, in turn, lower turnover rates among homelessness frontline organisations.

Big Society Capital – Grant to fund the feasibility study and evaluation of 'Everyone In Social Investment' Pilot (a social investment approach to homelessness piloted in partnership with Big Society Capital, DLUHC, Bridges Fund Management, Resonance and Social and Sustainable Capital (SASC). This has been a multi-year project encompassing payments across more than one financial year.

NIHR-Psychosocial Interventions - NIHR-funded systematic review to summarise the existing evidence around Psychosocial Interventions for people experiencing homelessness. This project is a collaboration with Manchester Metropolitan University.

The transfers from restricted funds to unrestricted funds represent a contribution to charity overheads required to administer the relevant project.

Comparative information in respect of the preceding period is as follows:

Centre for Homelessness Impact
Notes to the Financial Statements for the year ended 30 June 2025

	Balance at 01 July 2023	Incoming Resources	Resources Expended	Transfers	Balance at 30 June 2024
	£'000	£'000	£'000	£'000	£'000
Restricted Funds					
Test and Learn	-	1,307	(1,307)	-	-
Staying Close	-	214	(206)	-	8
Staying Close 2 – Foundations	-	124	-	-	124
Comic Relief Changemakers	118	217	(302)	-	33
Reducing homelessness amongst Care Leavers - (Cabinet Office)	-	182	(182)	-	-
Test and Learn Feasibility	(11)	133	(122)	-	-
Personal Grants (Cabinet Office)	-	115	(99)	-	16
Frontline Workers Wellbeing Project (St Martin-in-the-Fields Charity)	-	116	(77)	-	39
Developing Useful Parameters, Learning and Outcomes infrastructure - Duplo (Cabinet Office)	-	79	(79)	-	-
Personal Grants (St Martin-in-the-Fields Charity)	76	-	-	-	76
Cohorts and Experiments (Cabinet Office)	-	64	(59)	-	5
National Institute for Health Care Research (NIHR) Psychosocial Interventions	45	-	(45)	-	-
Early Legal Advice Pilot	29	11	(40)	-	-
Evaluation Accelerator Projects	9	-	(9)	-	-
Big Society Capital	(5)	-	-	5	-
	261	2,562	(2,527)	5	301
General Unrestricted Funds	327	1,756	(1,299)	(5)	779
	588	4,318	(3,826)	-	1,080

Centre for Homelessness Impact
Notes to the Financial Statements for the year ended 30 June 2025

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	2025		
	Restricted Funds	Unrestricted Funds	Total
	£'000	£'000	£'000
Current Assets	584	2,550	3,134
Current Liabilities	-	(1,710)	(1,710)
Total	<u>584</u>	<u>840</u>	<u>1,424</u>

Comparative information in respect of the preceding period is as follows:

	2024		
	Restricted Funds	Unrestricted Funds	Total
	£'000	£'000	£'000
Current Assets	602	1,719	2,321
Current Liabilities	(301)	(940)	(1,241)
Total	<u>301</u>	<u>779</u>	<u>1,080</u>

Centre for Homelessness Impact
Notes to the Financial Statements for the year ended 30 June 2025

16. RECONCILIATION OF NET INCOME FROM OPERATING ACTIVITIES TO NET CASH FLOWS

	2025	2024
	£'000	£'000
Net Income for the reporting period	344	492
Investment Income	(8)	-
Depreciation	-	1
Amortisation	-	3
Decrease/(Increase) in debtors	(353)	(403)
(Decrease)/Increase in creditors and provisions	469	552
Net cash (used by)/provided from operating activities	<u>452</u>	<u>647</u>

17. ANALYSIS OF CHANGES IN NET DEBT

	At 1 July 2024	Cashflows	Non-Cash Changes	At 30 June 2025
	£'000	£'000	£'000	£'000
Cash and Cash Equivalents				
Cash	1,390	460	-	1,850
	<u>1,390</u>	<u>460</u>	<u>-</u>	<u>1,850</u>

19. RELATED PARTY TRANSACTIONS

Trustees made total donations to the organisation of £1,726,000 (2024: £1,726,000) without conditions in the year.

There were no other related party transactions.

20. MEMBERS LIABILITY

The company is limited by guarantee and has no share capital. The liability of each member in the event of winding up is £1.

Centre for Homelessness Impact
Notes to the Financial Statements for the year ended 30 June 2025

21. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted Funds £'000	Restricted Funds £'000	Total 2024 £'000
INCOME AND ENDOWMENTS FROM				
Donations and legacies	2	1,726	-	1,726
Charitable Activities	2	30	2,562	2,592
TOTAL INCOMING RESOURCES		1,756	2,562	4,318
EXPENDITURE ON				
Charitable Activities				
Implementation & Design	3	273	91	364
Evidence & Data	3	748	2,137	2,885
Movement Building & Communications	3	278	299	577
TOTAL RESOURCES EXPENDED		1,299	2,527	3,826
NET INCOME/(EXPENDITURE)		457	35	492
Transfers between Funds	14	(5)	5	-
NET MOVEMENT IN FUNDS		452	40	492
Reconciliation of Funds:				
Total Funds brought forward		327	261	588
Total funds carried forward		778	301	1,080

Accounts



Centre for Homelessness Impact

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

COMPANY NO. 11732500

CHARITY NO.

England & Wales 1183026

Scotland SC049501

Centre for Homelessness Impact
Trustees' Report for the year ended 30 June 2024

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Centre for Homelessness Impact

Trustees' Report for the year ended 30 June 2024

REFERENCE AND ADMINISTRATIVE INFORMATION

Company Number

11732500

Charity Registration Number

1183026 England & Wales

SC049501 Scotland

Principal & Registered Office

58 Victoria Embankment

Temple

London

EC4Y 0DS

Trustees

Trustees in office from 1 July 2023 to the date of this report are as follows:

Stephen Charles Aldridge

Humphrey William Battcock

Joanna Margaret Bibby

Professor Kenneth David Buchanan Gibb

Glyn Halksworth

Andrew Peter Hudson

James Edward Turner

Selina Valencia McDonald (resigned 28th October 2024)

Christiana Omakolo Ugowe (appointed 29 February 2024)

Darren Peter Crocker (appointed 29 February 2024)

Rebecca Anna Marie Lury (appointed 29 February 2024)

Senior Management Team

Dr Lúcia Teixeira, Chief Executive

Shazia Hussain, Chief Operating Officer

Guillermo Rodríguez-Guzmán, Director of Evidence and Data

Greg Hurst, Director of Communications and Public Engagement

Michelle Binfield, Director of Programmes

Auditor

Knox Cropper LLP, 65 Leadenhall Street, London EC3A 2AD

Bank

Lloyds, 25 Gresham Street, London, EC2V 7HN

Centre for Homelessness Impact

Trustees' Report for the year ended 30 June 2024

The Trustees present their report and financial statements for the year ended 30 June 2024.

The reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association, the requirements of a directors' report as required by company law, and the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP applicable to charities preparing their accounts in accordance with FRS 102 (second edition – effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

OUR STRATEGY

Our vision, set out in our original strategy for 2019-24, remains to see an end to homelessness for good, meaning 'a society in which any experience of homelessness is prevented wherever possible and, where it does occur, is rare, brief and non-recurring'.

To achieve this, we seek to encourage and support decision-makers to use the best knowledge available to improve the effectiveness of how homelessness is tackled and prevented. We carry out our activities under the following three strands:

1. Evidence & Data	2. Implementation	3. Movement Building
Make evidence accessible and fill the gaps	Supporting data and evidence to be applied in practice	Mobilising a learning culture

SIGNIFICANT ACTIVITIES

Evidence and Data - Making evidence accessible and filling the gaps

- We generate and synthesise evidence and address gaps in the evidence base either directly, by commissioning new studies, randomised controlled trials, other evaluations and systematic reviews, or indirectly, by encouraging others to do so.
- We also map the existing evidence to inform decisions. We have produced some key evidence tools, including Evidence and Gap Maps, which collate every high-quality study written in English conducted on homelessness interventions and organises them by type of intervention and outcomes. Our Intervention Tool provides a simple summary of what the evidence says for some of the most common homelessness interventions. We continue to develop these tools and create new ones that put reliable evidence at people's fingertips and improve their understanding of what works and what doesn't.

Implementation - Supporting data and evidence to be applied in practice

- We engage directly with people working in and around homelessness to use evidence and data to enhance the impact of their activity.
- Through our Evidence Coaching partnerships and Evidence Tools, we provide resources and services that help practitioners with analytical frameworks and practical skills to evaluate and use data and evidence to deliver greater impact.

Centre for Homelessness Impact

Trustees' Report for the year ended 30 June 2024

Movement building – Mobilising a learning culture

- We are seeking to build a movement of people who work in homelessness and beyond and who are committed to the 'what works' approach. This means engaging with the existing evidence base of what works and what does not when designing or commissioning services that impact on support for people experiencing homelessness and on strengthening support systems to prevent homelessness from happening. It also means encouraging a culture of innovation in which people at all levels of the homelessness sector experiment with new approaches and include a robust and independent evaluation from the outset.
- We do this by disseminating insights from our work and the work of others into evidence-led approaches to ending homelessness, using communications channels to build support for the 'what works' approach in homelessness and convening events at which people in key positions in homelessness can learn from the best evidence and celebrate successes.

ACHIEVEMENTS AND PERFORMANCE

Test & Learn and Systems-wide Evaluation

The main development in 2023-24 was the start of the Test & Learn and Systems-wide Evaluation programme, which was commissioned in the summer of 2023 by the Ministry of Housing, Communities and Local Government after a competitive tender process. We launched the programme in November 2023. This is a ground-breaking programme to generate new evidence of what works to relieve and prevent rough sleeping and other forms of homelessness.

The **Systems-wide Evaluation** strand will be the first evaluation of its type that will explore how the different elements of the Homelessness and Rough Sleeping system work together. The ultimate purpose of the system-wide evaluation will be to assess the overall impact of the Homelessness and Rough Sleeping system, and to advise government on how the system could be better designed to deliver stronger outcomes for vulnerable people at risk of homelessness and rough sleeping. It will also support local areas to commission and deliver better local homelessness pathways. It will run for three years, until January 2027.

In its first year, this work involved working with six government departments (the Ministry of Housing, Communities and Local Government; the Home Office; the Ministry of Justice; the Department of Health and Social Care; the Department for Work and Pensions; and the Department for Education). We also worked with 14 local authorities, two probation areas, and eight people with lived experience of homelessness.

The **Test & Learn** strand will evaluate eight innovative homelessness services that will be delivered in communities across England over the next two and a half years.

These are:

Citadel: a volunteer-led homelessness prevention project, which supports people who have a history of rough sleeping and/or are at risk of rough sleeping, to find or sustain their tenancies and establish a home.

Personalised budgets: the aim is to provide financial support for people with a history of rough sleeping tied to a purpose that would allow them to exit homelessness. This may include things like buying work tools, getting a driver's licence or securing a deposit.

Centre for Homelessness Impact

Trustees' Report for the year ended 30 June 2024

Individual Placement and Support (IPS): a specialist employment service for people with experience of homelessness and rough sleeping who have high support needs, which focuses on helping people to access paid employment immediately, alongside the offer of ongoing in-work support.

Outreach with a health specialism: including a health specialist as part of a rough sleeping outreach team to test the benefit to people sleeping rough with more acute health needs and whether this has a positive impact on other individuals sleeping out.

Time-limited accommodation and immigration advice for people with limited eligibility to public funds: this service will provide legal advice and time-limited accommodation, usually for up to 20 weeks, for people sleeping rough who have limited recourse to public funds due to their immigration status.

Accommodate or connect for individuals sleeping rough without a local connection: people sleeping rough who have no local connection to the area will be offered temporary accommodation in the area or supported to make a voluntary reconnection elsewhere.

Better use of council data to prevent homelessness: using a data science platform to combine data from across the local authority to identify households at greater risk of homelessness due to financial stress and offer support in a human-centred way, such as a payment plan that would mean avoiding court, bailiffs, and additional costs.

Young people leaving care: an evaluation of the Department for Education's funding for intensive, individual support for young people leaving care and joint working arrangements with local authority housing and other key services.

Applications were invited from organisations interested in delivering these services. A total of 262 organisations engaged in this bidding process and proposals were assessed by a grants and evaluation committee, which chose the successful partners. These comprise 38 local authorities, 13 voluntary and community organisations and social enterprises, two companies and eight universities and consultancies as evaluators.

The size of our team grew over the year, notably with the creation of a new Programmes Team to deliver the Test & Learn and Systems-wide Evaluation programme. This took the total staff headcount to 26 people. However, the Centre will remain a relatively small and agile organisation whose core role will continue to be to act as a catalyst to achieve system-level change by supporting the more effective use of data and evidence, with partnership working at its heart.

Building the evidence base

While launching this new programme, we made sure that the Centre's other work to accelerate an end to homelessness by better use of evidence and data continued in parallel. During 2023-24, the Centre published the following papers:

- Evaluation of the impacts of Lifelong Links on housing outcomes for young people leaving care (August 2023)
- Evidence and Gap Map on Implementation of Homelessness Interventions, Fourth Edition (August 2023)
- Policy paper on Homelessness, Refugees and Resettlement in the UK (January 2024)
- Evidence Note on Prison Discharge and Homelessness (February 2024)

Centre for Homelessness Impact

Trustees' Report for the year ended 30 June 2024

- Evidence Note on Domestic Abuse and Homelessness (April 2024)
- Systematic Review: The effectiveness of abstinence-based and harm reduction-based interventions (June 2024)
- Systematic Review: Exploring the effect of case management in homelessness (June 2024)

Building evidence-led practice

We continued to work across the four countries of the United Kingdom to support governments and local areas. A common theme was working with local councils acting as trailblazers to develop and refine data-led frameworks to enable them to capture and track progress towards ending homelessness. We also worked with local authorities in all parts of the United Kingdom to support them to better understand how they might improve value for money in their spending on procuring temporary accommodation for qualifying individuals and households at risk of or experiencing homelessness.

In England we continued to work with partners in central and local government to refine the first data-led framework for tracking progress towards ending rough sleeping. In September 2023, data from all local authorities in England was published on an initial set of five indicators to track whether rough sleeping was being prevented, or was otherwise rare, brief and non-recurring. In February 2024, we agreed with the 'Early Adopter' partners a further set of three data indicators, which all local authorities began to collect from June.

In Scotland, a particular focus for 2023-24 was the Scottish Government's plans to introduce a duty to prevent homelessness with a proposed requirement that public bodies and social landlords 'ask and act' on a person's housing status, set out in the Housing (Scotland) Bill, which was published in March 2024. We continued to support the Welsh Government to help ensure that its Ending Homelessness Outcomes Framework is implemented effectively by local authorities. Collaboration with the Northern Ireland Housing Executive (NIHE) included developing a data-led framework to better track progress towards the goal of ending homelessness.

Building a movement for evidence-led change

A key strand of our work is to share insights from established and emerging evidence with target audiences in local authority housing and homelessness teams, commissioners and providers of services, policy-makers, and funders of programmes and research. The mailing list of subscribers to our monthly newsletter, one of our main communication channels, grew to 4,336, and we began a new monthly newsletter with regular updates about our Test & Learn and Systems-wide evaluation, with an initial group of 771 subscribers, which we intend to grow.

In November, we held our annual Impact Forum in Westminster, with the theme: What works to stem a rising tide of homelessness? Speakers included the then Minister for Housing and Homelessness, Felicity Buchan; Liam Byrne MP; and Lord (John) Bird of Notting Hill, founder of *The Big Issue*. The Impact Forum was attended by 146 people, and watched by another 199 people via a live stream. Our Chief Executive and members of the team were frequent speakers at external events, including conferences held by the Local Government Association, Chartered Institute of Housing, the European Federation of National Organisations Working with the Homeless, Homeless Link and the Housing Studies Association.

Centre for Homelessness Impact

Trustees' Report for the year ended 30 June 2024

PLANS FOR FUTURE PERIODS

Our initial five-year strategy comes to an end in the calendar year 2024. We conducted consultations during the spring of 2024 on our priorities for the next five years with key stakeholders, using a combination of one-to-one interviews, focus groups and an open survey. Insights from this consultation will help to inform a new strategy for the period 2025 to 2028, with a focus on intensifying our efforts to disseminate and support the implementation of insights from the evidence base we have generated of what works to end homelessness.

We will work with strategic partners in regions where numbers and rates of homelessness are highest. Notably we will develop in partnership with others a London Accelerator Programme to coordinate efforts to relieve and prevent homelessness across London, with an emphasis on evidence-led practice, innovation and evaluation. We will develop similar Accelerator programmes with the Greater Manchester Combined Authority and other areas in the north of England, and in the Central Belt of Scotland in partnership with local authorities in Glasgow and Edinburgh.

We will look to work with the recently elected UK Government, as it addresses its manifesto commitment to a new cross-government strategy to put Britain back on track to ending homelessness, drawing in particular on insights from the Systems-wide Evaluation of Homelessness and Rough Sleeping. This is partly designed to improve understanding of how different parts of government impact on homelessness.

FINANCIAL REVIEW

RESULTS FOR THE YEAR

In the financial period under review, the total unrestricted income was £1,755,150 (2023: £1,801,000) made up of donations from individuals. Restricted income – reflecting particularly the start of the Test and Learn contract - amounted to £2,562,499 (2023: £884,259).

Total unrestricted expenditure for the year was £1,298,192 (2023: £1,850,994). Restricted expenditure was £2,527,187 (2023: £808,199).

The overall surplus for the year was £492,270 (2023: £26,066). This resulted in overall reserves at the year-end of £1,079,930 made up of £778,461 unrestricted funds and £301,469 in restricted funds (2023: £587,660 comprised of £326,640 in unrestricted funds and £261,020 in restricted funds).

FUNDING

2023-24 saw a significant shift in the Centre's funding base, with the Test and Learn programme now comprising by far the biggest single source of income. Work funded from other sources remains crucial to the Centre's mission, and we are extremely grateful for the support from generous donations, and from organisations including Comic Relief, the Cabinet Office, and St Martin-in-the-Fields Charity.

Centre for Homelessness Impact

Trustees' Report for the year ended 30 June 2024

RESERVES POLICY

This policy is designed to reflect the underlying risks facing the charity and to ensure that the Centre has an appropriate level of reserves to cover all costs should the charity cease to operate.

The Charity maintains its reserves under two categories: (a) unrestricted (general) reserves, which are available for general use in pursuance of the charity's objectives, and (b) restricted reserves.

The free reserves of the charity as at 30 June 2024 totalled £778,461 (2023: £322,245). Part of this increase is contributed by timing differences between the receipt of funding and the point of expenditure, but also a desire from the trustees and management to maintain a prudent level of reserves.

The details of the reserves policy will be reviewed again in 2024-25 to ensure it reflects the evolving needs of the organisation. This review will include consideration of the appropriate levels of unrestricted (general) reserves required to support the Charity's objectives and operational sustainability, alongside restricted reserves. The Trustees aim to finalise the revised reserves policy within the next six months, with updates provided to the Board at regular intervals during this process.

GOING CONCERN

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The charity's core funding has been confirmed, and the arrangement is in line with those in place since the Centre started operations in 2018.

Restricted income from the then Department for Levelling Up, Housing and Communities, Manchester Metropolitan University, John Ellerman Foundation, Cabinet Office Evaluation Accelerator Fund, Big Society Capital, St Martin-in-the-Fields, UKRI/ ESCR and Comic Relief has been budgeted for in accordance with the funding agreements held with each institution.

Expenditure has been planned on the basis of confirmed funding. The charity retains the flexibility to adjust activities and reduce discrete project expenditure, should this ever be necessary, and if agreed income did not come in as expected. The charity also holds sufficient reserves to provide time to make appropriate adjustments if other income were to reduce.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the levels of assets and liabilities within the next reporting period. As detailed in note 20, in forming this opinion, they have considered, among other things, the lasting impact of current economic conditions on both income and expenditure for at least a period of twelve months from the date of approval of these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the accounts.

Centre for Homelessness Impact

Trustees' Report for the year ended 30 June 2024

RISK MANAGEMENT

The Trustees have responsibility for ensuring that the charitable company has in place an appropriate system of controls, financial or otherwise, to provide reasonable assurance that the charitable company is operating effectively and in line with the Charity Commission guidelines.

Trustees actively manage risks through a risk register, which is reviewed and updated at least twice a year. Systems and procedures to mitigate those risks identified in the register are established and procedures implemented to minimise the impact on the charity, should risks materialise.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association. All trustees give their time voluntarily and receive no benefits from the charity.

TRUSTEES AND MEMBERS

The appointment of Trustees is governed by the Articles of Association of the Charitable Company. At the end of June 2024, the Centre had eleven Trustees. Trustees meet five times each year.

Induction and training of new trustees is carried out by the Chair and other trustees with support from the CEO.

ORGANISATIONAL STRUCTURE & DECISION MAKING

Overall responsibility for the Centre rests with the board of trustees. The day to day running of the Centre is led by the CEO, who reports to the Chair of Trustees. The CEO manages the Executive Team comprising the Director of Evidence & Data, Chief Operating Officer, Director of Communications and Public Engagement and Director of Programmes. The Executive Team has responsibility for managing the staff of the Charitable Company which, at 30 June 2024, stood at 26 staff.

REMUNERATION POLICY FOR KEY MANAGEMENT PERSONNEL

The key management personnel of the charity are those persons having authority and responsibility for planning, directing and controlling its activities, directly or indirectly, including any trustee of the charity. In addition to the trustees, key management personnel include the Chief Executive, Chief Operating Officer, Director of Evidence & Data, Director of Communications and Public Engagement, and Director of Programmes.

The pay of the Chief Executive is set by the trustees. All other posts and salaries are set by the Chief Executive in consultation with the trustees, using internal pay scales.

Remuneration is reviewed annually and periodically benchmarked. Trustees are not remunerated.

Centre for Homelessness Impact

Trustees' Report for the year ended 30 June 2024

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the income and expenditure of the charitable company and its state of affairs at the end of that period.

In preparing those statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The opinion of the trustees is that the company is entitled to the exemptions conferred by Section 477 of the Companies Act 2006 relating to small companies.

In accordance with company law as the company's directors, we certify that: so far as we are aware, there is no relevant audit information of which the charitable company's auditor is unaware; and as directors of the charitable company we have taken all the steps that we ought to have taken, in order to make ourselves aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

The financial statements were approved by the board on 13 December 2024 and were signed on its behalf by:



Andrew Hudson

17/12/24



Christiana Ugowe

17/12/24

Independent Auditor's Report to the members of the Centre for Homelessness Impact

Opinion

We have audited the financial statements of the Centre for Homelessness Impact (the 'charitable company') for the year ended 30 June 2024 which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulations 6 and 8 of the Charities Accounts (Scotland) Regulation 2006 (as amended).

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditors' report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent Auditor's Report to the members of the Centre for Homelessness Impact

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 and Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Independent Auditor's Report to the members of the Centre for Homelessness Impact

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Charitable Company is required to comply with both company law and charity law and, based on our knowledge of its activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.
- We gained an understanding of how the charitable company complied with its legal and regulatory framework, including the requirement to properly account for restricted funds, through discussions with management and a review of the documented policies, procedures and controls.
- The audit team, which is experienced in the audit of charities, considered the charitable company's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
- Our approach was to check that all restricted income was properly identified and separately accounted for and to ensure that only valid and appropriate expenditure was charged to restricted funds. This included reviewing journal adjustments and unusual transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. Our audit work has been undertaken, so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report or for the opinions we have formed.


Simon Goodridge
Senior Statutory Auditor
for and on behalf of Knox Cropper LLP Statutory Auditor

18/12/24
65 Leadenhall Street
London EC3A 2AD

Centre for Homelessness Impact
Statement of Financial Activities (Incorporating the Income and Expenditure Account) for the year ended 30 June 2024

	Note	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
		£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,726,000	-	1,726,000	1,726,000
Charitable Activities	2	29,150	2,562,499	2,591,649	959,259
TOTAL INCOMING RESOURCES		1,755,150	2,562,499	4,317,649	2,685,259
EXPENDITURE ON					
Charitable Activities					
Evidence & Data	3	747,591	2,137,121	2,884,712	1,556,734
Implementation & Design	3	272,806	91,359	364,165	464,005
Movement Building & Communications	3	277,795	298,707	576,502	638,454
TOTAL RESOURCES EXPENDED		1,298,192	2,527,187	3,825,379	2,659,193
NET INCOME/(EXPENDITURE)		456,958	35,312	492,270	26,066
Transfers between Funds	14	(5,137)	5,137	-	-
NET MOVEMENT IN FUNDS		451,821	40,449	492,270	26,066
Reconciliation of Funds:					
Total Funds brought forward		326,640	261,020	587,660	561,594
Total funds carried forward		778,461	301,469	1,079,930	587,660

The notes form part of these financial statements.

Centre for Homelessness Impact

Balance Sheet as at 30 June 2024

	Notes	2024	2023
		£	£
FIXED ASSETS			
Tangible assets	10	-	1,295
Intangible Assets	11	-	3,100
		-	4,395
CURRENT ASSETS			
Debtors	12	930,852	527,839
Cash at Bank and on Deposit		1,389,690	743,342
		2,320,542	1,271,181
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	13	(1,240,612)	(687,916)
NET CURRENT ASSETS		1,079,930	583,265
NET ASSETS		1,079,930	587,660
FUNDS			
Restricted Funds		301,469	261,020
Unrestricted Funds		778,461	326,640
TOTAL FUNDS	14	1,079,930	587,660

The notes form part of these financial statements

The financial statements were approved by the Board of Trustees on 13 December 2024 and signed on its behalf by:



ANDREW HUDSON



CHRISTIANA UGOWE

Company no. 11732500

17/12/24

Centre for Homelessness Impact
Statement of Cash Flows for the year ended 30 June 2024

	Notes	Year Ended 30 June 2024	Year Ended 30 June 2023
		£	£
Net cash (used by)/provided from operating activities	16	646,348	120,467
Net change in cash and cash equivalents in the period		646,348	120,467
Reconciliation of net cash flow to movement in net cash	17		
Movement in net cash in the period		646,348	120,467
Net cash and cash equivalents brought forward		743,342	622,875
Net cash and cash equivalents carried forward		1,389,690	743,342

Centre for Homelessness Impact

Notes to the Financial Statements for the year ended 30 June 2024

1. PRINCIPAL ACCOUNTING POLICIES

(a) **Basis of Preparation**

The accounts of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and Companies Act 2006. The accounts have been prepared under the historical cost convention.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

(b) **Going Concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period. They have considered, among other things, the lasting impact of current economic conditions on both income and expenditure for at least a period of twelve months from the date of approval of these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the accounts.

(c) **Income**

All income is included in the statement of financial activities when the charity is entitled to the Income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- I. Voluntary Income is received by way of grants, donation and gifts and is included in full in the Statement of Financial Activities when receivable.
- II. Grants receivable are recognised when the Charity becomes unconditionally entitled to the grant.
- III. For performance-related grants, where funding is linked to specific costs or milestones, income is recognised in line with the expenditure incurred or as milestones are achieved, in accordance with the terms of the funding agreement and the principles outlined in the Charities SORP (FRS 102)

(d) **Expenditure**

Expenditure is recognised on an accrual basis as a liability is incurred.

Expenditure on charitable activities comprises expenditure related to the direct furtherance of the Charity's objectives as well as support costs.

Centre for Homelessness Impact
Notes to the Financial Statements for the year ended 30 June 2024

(e) **Pension costs**

The charity is part of a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

(f) **Tangible and Intangible fixed assets**

Individual fixed assets costing more than £1,500 are capitalised at cost.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the carrying value over their expected useful economic life as follows:

Leasehold Improvements 4 years

Amortisation is provided on all intangible fixed assets at rates calculated to write off the carrying value over their expected useful economic life as follows:

Website Development 2 years

(g) **Fund Accounting**

- I. Unrestricted Funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.
- II. Restricted Funds can only be used for particular restricted purposes as specified by the grant giving body or donor.

(h) **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Centre for Homelessness Impact
Notes to the Financial Statements for the year ended 30 June 2024

2. INCOME

	Unrestrict ed Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Donations and legacies				
Donations from Individuals	1,726,000	-	1,726,000	1,726,000
	<u>1,726,000</u>	<u>-</u>	<u>1,726,000</u>	<u>1,726,000</u>
Charitable Activities				
Grants from Organisations				
Ministry of Housing, Communities and Local Government (formerly DLUHC)	-	1,439,659	1,439,659	124,590
Comic Relief	-	216,945	216,945	241,250
The Cabinet Office	19,150	673,912	693,062	358,256
John Ellerman Foundation	-	-	-	37,500
St Martin's-in-the-Fields Charity	-	116,210	116,210	-
National Centre for Social Research	-	10,333	10,333	29,117
The 4814 Trust	10,000	-	10,000	-
National Institute for Health and Care Research	-	-	-	55,768
Other Organisations	-	105,440	105,440	112,778
	<u>29,150</u>	<u>2,562,499</u>	<u>2,591,649</u>	<u>959,259</u>
	<u><u>1,755,150</u></u>	<u><u>2,562,499</u></u>	<u><u>4,317,649</u></u>	<u><u>2,685,259</u></u>

Centre for Homelessness Impact

Notes to the Financial Statements for the year ended 30 June 2024

3. CHARITABLE ACTIVITIES

	Direct costs £	Support costs £	2024 Total £	2023 Total £
Expenditure on charitable activities comprised:				
Evidence & Data	2,413,867	470,845	2,884,712	1,556,734
Implementation & Design	304,725	59,440	364,165	464,005
Movement Building & Communications	482,409	94,093	576,502	638,454
Total 2024	<u>3,201,001</u>	<u>624,378</u>	<u>3,825,379</u>	<u>2,659,193</u>
Total 2023	<u>2,035,034</u>	<u>624,159</u>	<u>2,659,193</u>	

The above expenditure has been directly allocated to funds and programmes in accordance with the relevant restrictions, where applicable.

4. SUPPORT COSTS

	Evidence & Data	Implementation & Design	Movement Building & Communication	Total 2024	Total 2023
Staff Costs	253,990	32,064	50,757	336,811	295,448
Other Staff Costs	44,370	5,601	8,867	58,838	68,754
Office Costs	99,551	12,568	19,894	132,013	179,690
Legal & Professional	20,385	2,573	4,074	27,032	22,091
Audit & Accounting	22,682	2,863	4,533	30,078	31,933
Depreciation	978	123	195	1,296	22,359
Irrecoverable VAT	27,309	3,448	5,457	36,214	-
Miscellaneous Expenses	1,580	200	316	2,096	3,884
Total 2024	<u>470,845</u>	<u>59,440</u>	<u>94,093</u>	<u>624,378</u>	<u>624,159</u>
Total 2023	<u>357,568</u>	<u>103,466</u>	<u>163,125</u>	<u>624,159</u>	

Centre for Homelessness Impact

Notes to the Financial Statements for the year ended 30 June 2024

Support costs are allocated to activities on the basis of direct expenditure. Governance costs of £57,110 (2023: £54,024) are included. An increase in total expenditure on support costs are attributable to the staff growing in size and encompassing secondment positions to the charity.

5. NET INCOME/EXPENDITURE FOR THE YEAR	2024	2023
	£	£
This is stated after charging:		
Depreciation	1,295	3,759
Amortisation	3,100	18,600
Auditors' Remuneration		
For Audit Services	10,500	6,520
For other Services	1,800	5,310
6. STAFF COSTS	2024	2023
	£	£
Wages and Salaries	1,033,769	880,199
Social Security Costs	116,516	91,726
Pension Costs	78,532	62,993
	<u>1,228,817</u>	<u>1,034,918</u>
The average monthly number of employees during the period was:		
	2024	2023
	Number	Number
Employees	20.7	18.8
	<u> </u>	<u> </u>

Centre for Homelessness Impact

Notes to the Financial Statements for the year ended 30 June 2024

Five employees received remuneration (including employer national insurance contributions but excluding employer pension contributions) of more than £60,000 (2023: five), within the following bands:

Band	2024	2023
£60,000 - £70,000	2	3
£70,000 - £80,000	1	1
£80,000 - £90,000	-	-
£90,000 - £100,000	-	-
£100,000 - £110,000	1	1
	4	5

7. TRUSTEES' REMUNERATION AND EXPENSES

None of the Trustees are paid for their service as trustees. Trustees' expenses totalling £1,461 were reimbursed during the year (2023: £1,277).

8. KEY MANAGEMENT PERSONNEL

The key management personnel of the charity are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any trustee of the entity. The total employee benefits, including employer pension contributions of the key management personnel amounted to £351,483 (2023: £511,149). The key management personnel includes the Executive Team whereas in 2023 also included Heads of Departments as the organisation structure was revised to support the increase in staffing and growth.

9. TAXATION

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Centre for Homelessness Impact
Notes to the Financial Statements for the year ended 30 June 2024

10. TANGIBLE FIXED ASSETS

	Leasehold Improvements	Total 2024
	£	£
Cost		
As at 1 st July 2023	15,034	15,034
As at 30 th June 2024	15,034	15,034
Depreciation		
As at 1st July 2023	13,739	13,739
Charge in the Year	1,295	1,295
As at 30th June 2024	15,034	15,034
NBV as at 30th June 2024	-	-
NBV as at 30th June 2023	1,295	1,295

11. INTANGIBLE FIXED ASSETS

	Website Development	Total 2024
	£	£
Cost		
As at 1 st July 2023	71,400	71,400
As at 30 th June 2024	71,400	71,400
Depreciation		
As at 1st July 2023	68,300	68,300
Charge in the Year	3,100	3,100
As at 30th June 2024	71,400	71,400
NBV as at 30th June 2024	-	-
NBV as at 30th June 2023	3,100	3,100

Centre for Homelessness Impact
Notes to the Financial Statements for the year ended 30 June 2024

12. DEBTORS	2024	2023
	£	£
Other Debtors	3,497	874
VAT	54,466	-
Prepayments and accrued income	872,890	526,965
	<u>930,852</u>	<u>527,839</u>

Large increase in prepayments and accrued income figure for 23-24 is relating to a significant donation which was invoiced for in 23-24 but received in year 24-25 and thus treated as accrued income.

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023
	£	£
Trade creditors	703,550	126,435
Social security and other taxes	42,203	35,993
Deferred Income	300,988	19,150
Accruals and other creditors	193,872	506,338
	<u>1,240,612</u>	<u>687,916</u>

13.a DEFERRED INCOME RECONCILIATION	2024	2023
	£	£
Balance as at 1 July 2023	19,150	-
Amount released in year	19,150	-
Amount deferred in year	300,988	19,150
Balance as at 30 June 2024	<u>300,988</u>	<u>19,150</u>

Centre for Homelessness Impact
Notes to the Financial Statements for the year ended 30 June 2024

14. MOVEMENTS IN FUNDS

	Balance at 01 July 2023	Incoming Resources	Resources Expended	Transfe rs	Balance at 30 June 2024
Restricted Funds					
Personal Grants (Cabinet Office)	-	115,460	(98,869)	-	16,591
Personal Grants (St Martin-in-the-Fields Charity)	76,000	-	-	-	76,000
National Institute for Health Care Research (NIHR) Psychosocial Interventions	45,168	-	(45,168)	-	-
Comic Relief Changemakers	117,965	216,945	(302,191)	-	32,719
Test and Learn Feasibility	(11,044)	132,785	(121,741)	-	-
Big Society Capital	(5,137)	-	-	5,137	-
Evaluation Accelerator Projects	9,162	-	(9,162)	-	-
Early Legal Advice Pilot	28,906	10,727	(39,633)	-	-
Reducing homelessness amongst Care Leavers - (Cabinet Office)	-	181,605	(181,605)	-	-
Developing Useful Parameters, Learning and Outcomes infrastructure - Duplo (Cabinet Office)	-	79,380	(79,380)	-	-
Cohorts and Experiments (Cabinet Office)	-	63,820	(58,820)	-	5,000
Test and Learn	-	1,306,874	(1,306,834)	-	40
Staying Close	-	214,498	(206,689)	-	7,809
Staying Close 2 – Foundations	-	124,195	-	-	124,195
Frontline Workers Wellbeing Project (St Martin-in-the-Fields Charity)	-	116,210	(77,095)	-	39,115
	261,020	2,562,499	(2,527,187)	5,137	301,469
General Unrestricted Funds	326,640	1,755,150	(1,298,192)	(5,137)	778,461
	587,660	4,317,649	(3,825,379)	-	1,079,930

Centre for Homelessness Impact

Notes to the Financial Statements for the year ended 30 June 2024

Personal Grants (formerly Cash Transfers) - The Personal Grants project involves a randomised controlled trial looking at the effectiveness of a one-off cash transfer to people experiencing homelessness in Swansea, Glasgow and Manchester. This project is a collaboration with King's College London over 19 months to December 2022.

NIHR-Psychosocial Interventions - NIHR-funded systematic review to summarise the existing evidence around Psychosocial Interventions for people experiencing homelessness. This project is a collaboration with Manchester Metropolitan University. At the year end, this reserve has a negative balance due to timing differences with receiving income.

Comic Relief Change Makers. Grant funding to expand our support to local authorities and other organisations working in homelessness by working with more front-line organisations, expand our events and mobilisation activities, and extend our work with community groups and grassroots organisations.

Test and Learn – DLUHC grant to: 1. test innovative interventions that are committed to improve our understanding of what works to prevent and tackle homelessness and rough sleeping 2. evaluate the statutory homelessness system.

Big Society Capital – Grant to fund the feasibility study and evaluation of 'Everyone In Social Investment' Pilot (a social investment approach to homelessness piloted in partnership with Big Society Capital, DLUHC, Bridges Fund Management, Resonance and Social and Sustainable Capital (SASC). This has been a multi-year project encompassing payments across more than one financial year.

Evaluation Accelerator Projects – Grant funding for four different interventions testing: cash transfers for care leavers; Reducing homelessness among care leavers; Developing Useful Parameters, Learning and Outcomes infrastructure and building blocks for what works centres to make use of); Cohorts and Experiments.

Early Legal Advice Pilot – to pilot access to legal aid funding for social welfare law problems to generate robust evidence on the impact of early legal advice, by evaluating the initiative using high-quality research methods.

Staying Close - Grant funding to test and evaluate support systems for young people leaving care. Staying Close is a Department for Education (DfE) initiative, offering a tailored support programme for young people transitioning from residential care to independent living. The scheme, among other objectives, aims to promote housing stability and prevent homelessness. It facilitates a managed and gradual transition

Staying Close 2 -Phase 2 is next phase of the Staying Close project to test for any changes in various outcomes, including housing, social connectedness, and wellbeing

Frontline Workers Wellbeing Project - Grant funding to test and evaluate behavioural interventions to improve staff wellbeing and productivity and, in turn, lower turnover rates among homelessness frontline organisations.

Centre for Homelessness Impact

Notes to the Financial Statements for the year ended 30 June 2024

Comparative information in respect of the preceding period is as follows:

	Balance at 01 July 2022	Incoming Resources	Resources Expended	Balance at 30 June 2023
Restricted Funds				
Personal Grants	120,000	-	(44,000)	76,000
NIHR	(5,650)	55,768	(4,950)	45,168
Comic Relief Changemakers	70,610	241,250	(193,895)	117,965
Test and Learn	-	124,590	(135,634)	(11,044)
Big Society Capital	-	10,313	(15,450)	(5,137)
Evaluation Accelerator Projects	-	423,222	(414,060)	9,162
Early Legal Advice Pilot	-	29,116	(210)	28,906
	184,960	884,259	(808,199)	261,020
General Unrestricted Funds	376,634	1,801,001	(1,850,994)	326,640
	561,594	2,685,259	(2,659,193)	587,660

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	2024		
	Restricted Funds	Unrestricted Funds	Total
	£	£	£
Current Assets	602,457	1,718,085	2,320,542
Current Liabilities	(300,988)	(939,624)	(1,240,612)
Total	301,469	778,461	1,079,930

Centre for Homelessness Impact
Notes to the Financial Statements for the year ended 30 June 2024

Comparative information in respect of the preceding period is as follows:

			2023
	Restricted Funds	Unrestricted Funds	Total
	£	£	£
Fixed Assets	-	4,395	4,395
Current Assets	261,020	1,010,161	1,271,181
Current Liabilities	-	(687,916)	(687,916)
Total	<u>261,020</u>	<u>326,640</u>	<u>587,660</u>

Centre for Homelessness Impact
Notes to the Financial Statements for the year ended 30 June 2024

16. RECONCILIATION OF NET INCOME FROM OPERATING ACTIVITIES TO NET CASH FLOWS

	2024	2023
	£	£
Net Income for the reporting period	492,270	26,066
Depreciation	1,295	3,759
Amortisation	3,100	18,600
Decrease/(Increase) in debtors	(403,013)	(495,808)
(Decrease)/Increase in creditors and provisions	552,696	567,850
Net cash (used by)/provided from operating activities	646,348	120,467

17. ANALYSIS OF CHANGES IN NET DEBT

	At 1 July 2023	Cashflows	Non-Cash Changes	At 30 June 2024
Cash and Cash Equivalents				
Cash	743,342	646,348	-	1,389,690
	743,342	646,348	-	1,389,690

19. RELATED PARTY TRANSACTIONS

Trustees made total donations to the organisation of £1,726,000 (2022: £1,726,000) without conditions in the year.

There were no other related party transactions.

20. MEMBERS LIABILITY

The company is limited by guarantee and has no share capital. The liability of each member in the event of winding up is £1.

Centre for Homelessness Impact
Notes to the Financial Statements for the year ended 30 June 2024

21. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted Funds	Restricted Funds	Total 2023
		£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	2	1,726,000	-	1,726,000
Charitable Activities	2	75,000	884,259	959,259
TOTAL INCOMING RESOURCES		1,801,000	884,259	2,685,259
 EXPENDITURE ON				
Charitable Activities				
Implementation & Design	3	464,005	-	464,005
Evidence & Data	3	942,430	614,304	1,556,734
Movement Building & Communications	3	444,559	193,895	638,454
TOTAL RESOURCES EXPENDED		1,850,994	808,199	2,659,193
NET INCOME/(EXPENDITURE)		(49,994)	76,060	26,066
NET MOVEMENT IN FUNDS		(49,994)	76,060	26,066
 Reconciliation of Funds:				
Total Funds brought forward		376,634	184,960	561,594
Total funds carried forward		326,640	261,020	587,660

Accounts



Centre for Homelessness Impact

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

COMPANY NO. 11732500

CHARITY NO.

England & Wales 1183026

Scotland SCO49501



**Centre for Homelessness Impact
Trustees' Report for the year ended 30 June 2023**

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Centre for Homelessness Impact
Trustees' Report for the year ended 30 June 2023

REFERENCE AND ADMINISTRATIVE INFORMATION

Company Number

11732500

Charity Registration Number

1183026 England & Wales

SC049501 Scotland

Principal & Registered Office

The Evidence Quarter

Fourth Floor Albany House

Petty France

London SW1H 9EA

Trustees

Trustees in office from 1 July 2022 to the date of this report are as follows:

Stephen Charles Aldridge

Humphrey William Battcock

Joanna Margaret Bibby

Professor Kenneth David Buchanan Gibb

Glyn Halksworth

Andrew Peter Hudson

Selina Valencia McDonald

James Edward Turner

Senior Management Team

Dr Lúcia Teixeira, Chief Executive

Niall Larkin, Head of Corporate Services

Guillermo Rodríguez-Guzmán, Head of Evidence and Data

Maria Dumitrescu-Gherman, Head of Development

Greg Hurst, Head of Communications and Public Affairs

Rob Anderson, Head of Implementation and Policy

Matthew Wilkins, Head of Value for Money

Auditor

Knox Cropper LLP, 65 Leadenhall Street, London EC3A 2AD

Bank

Lloyds, 25 Gresham Street, London, EC2V 7HN

Centre for Homelessness Impact

Trustees' Report for the year ended 30 June 2023

The Trustees present their report and financial statements for the year ended 30 June 2023.

The reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association, the requirements of a directors' report as required by company law, and the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP applicable to charities preparing their accounts in accordance with FRS 102 (second edition – effective 1 January 2019)).

OBJECTIVES AND ACTIVITIES

OUR STRATEGY

Our vision, set out in our strategy launched in 2019, remains to end homelessness for good, and to create 'a society in which any experience of homelessness is prevented wherever possible and, where it does occur, is rare, brief and non-recurring'. Central to delivering this will be encouraging a greater focus on preventing people from falling into homelessness.

To achieve this, we seek to encourage and support decision-makers to use the best knowledge available to improve the effectiveness of how homelessness is tackled and prevented. We carry out our activities under the following three strands:

1. Evidence & Data

Make evidence accessible and fill the gaps

2. Implementation

Supporting data and evidence to be applied in practice

3. Movement Building

Mobilising a learning culture

SIGNIFICANT ACTIVITIES

Evidence and Data - Making evidence accessible and filling the gaps

- We generate and synthesise evidence and address gaps in the evidence base either directly, by commissioning new studies, randomised controlled trials and systematic reviews, or indirectly, by encouraging others to do so.
- We also map the existing evidence to inform decisions. We have produced some key evidence tools, including Evidence and Gap Maps, which collate every high quality study written in English conducted on homelessness interventions and organises them by type of intervention and outcomes. Our Intervention Tool provides a simple summary of what the evidence says for some of the most common homelessness interventions. We continue to develop these tools and create new ones that put reliable evidence at people's fingertips and improve their understanding of what works and what doesn't.

Implementation- Supporting data and evidence to be applied in practice

- We engage directly with people working in and around homelessness to use evidence and data to enhance the impact of their activity.
- Through our Evidence Coaching partnerships and Evidence Tools, we provide resources and services that help practitioners with analytical frameworks and practical skills to evaluate and use data and evidence to deliver greater impact.

Centre for Homelessness Impact

Trustees' Report for the year ended 30 June 2023

Movement Building - Mobilising a learning culture

- Our aim is to create a movement of people committed to engaging with and acting on evidence to relieve and prevent homelessness. We seek to encourage a learning culture within the homelessness sector, both in statutory services and in voluntary and community organisations, but also to work with people from beyond the sector to bring new thinking and additional capacity to the challenge of ending homelessness.
- We do this by disseminating insights from our work to diverse audiences, through publications, articles, and other forms of media, through our flagship Homelessness Impact Forums and other events, and through our network of evidence champions committed to using better evidence to end homelessness.

ACHIEVEMENTS AND PERFORMANCE

2022-23 saw the Centre extend the range of its activities and become more clearly influential in strategy and practice in the UK. More evidence has been assembled, and we are now working with over 100 local authorities to support implementation. As part of this, we began a new strand of work on the value for money of different interventions, with findings being made public in the latter part of 2023. In September 2022, the UK Government published a strategy document, Ending Rough Sleeping For Good (CP713): the Centre contributed evidence in advance, and we were very pleased that the government decided to roll out a new data-led framework, which it said was developed with the Centre, defining what ending rough sleeping means.

The strategy also announced the investment of some £15m into a new Test and Learn programme, piloting innovative approaches to ending rough sleeping, and a system evaluation to improve the evidence base further. A major focus for the remainder of 2022-23 was conducting the feasibility study for these programmes and bidding for the contract. The government announced in November 2023 that we had been selected to run the two programmes: this gives us the opportunity to deliver a step increase in the evidence available for tackling rough sleeping.

The next section provides more detail about our work in 2022-23.

Building the evidence base

The plans for the Test and Learn programme are managed by the Department for Levelling Up, Housing and Communities. It is designed to trial and evaluate interventions in local areas to develop and share the best examples of what works. The department invited tenders to conduct a feasibility study into how the programme would be set up to achieve maximum impact and to involve local areas in shaping this initiative from the outset.

The Centre was appointed through this process to conduct the feasibility study into the programme, and this was a major focus of our work throughout the year. We engaged more than 120 local and regional authorities and identified more than 200 promising interventions to feed into scoping the programme.

In November 2023, the Centre was announced as the delivery agency for the programme itself, also to be called Test and Learn, and for a strategic evaluation of the homelessness and rough sleeping system, with a total value of £15 million. The Test and Learn programme: a DLUHC grant to undertake a feasibility study for an innovative new programme of trials in homelessness and rough sleeping. The purpose of the feasibility study was to identify, scope and co-create a series of projects to fund new services and their evaluations, and to evaluate some existing services. The feasibility study lay the grounds for the £15m initiative that followed it. The

Centre for Homelessness Impact

Trustees' Report for the year ended 30 June 2023

Systems Wide Evaluation will include analysis of the monitoring framework and economic impact of the homelessness and rough sleeping system and evaluations of individual programmes including the Homelessness Prevention Grant, Rough Sleeping initiative, Rough Sleeping Accommodation Programme and Accommodation for Ex-Offenders scheme.

Building evidence-led practice

Since March 2022 we have been working to co-design a detailed framework to define and measure progress towards ending rough sleeping in England, in partnership with the Department for Levelling Up, Housing and Communities (DLUHC) and five 'Early Adopter' local areas (London, Greater Manchester, the West Midlands, Newcastle and Bournemouth, Christchurch and Poole). From this work five core data indicators were agreed: the number of people sleeping rough; the number of new people sleeping rough; the number of people discharged from institutions; the number of people sleeping rough long term; and the number of people repeating rough sleeping. As a result of this DLUHC asked all local authorities to collect data on these indicators on a monthly basis from May 2023.

In January 2023 we created a new value for money programme. This is designed to support local authorities to achieve the best outcomes possible for people experiencing homelessness, or at risk, by understanding what local areas need to have in place to assess whether their services are delivering economy, efficiency and effectiveness.

The initial focus of the value for money programme has been on local spending on temporary accommodation. We developed this work during visits to local authorities including Hackney, Southend, and Bournemouth, Christchurch and Poole. We also carried out an in-depth exercise in partnership with the Northern Ireland Housing Executive, during the spring of 2023, to analyse its spending on temporary accommodation.

Building a movement for evidence-led change

In January 2023 we launched an open-source collection of realistic images showing experiences of homelessness in the UK as they actually are: images of people living in temporary accommodation, sofa surfing, unfit or over-crowded housing, hostel accommodation and street homelessness. The original collection featured 26 people, including family groups, and around 300 images. A new collection of photographs of dog owners affected by homelessness was added in August 2023 with another 12 individuals and 100 photographs. Images from this collection have been downloaded more than 5,000 times from organisations all over the world.

We collaborated with the Orwell Foundation to develop the Orwell Prize for Reporting Homelessness to celebrate and showcase reporting and storytelling about homelessness that makes rigorous use of evidence and data, shares personal experiences of homelessness in an impactful way and helps to change the conversation on homelessness. The prize opened for entries in November 2022 and a total of 73 eligible entries were received by the closing date. Of these 30 entries (41%) were by an entrant or team with at least one member with lived experience of homelessness and 29% included at least one piece of new work that had not previously been published. The judges short-listed nine entries from which they chose two joint winners, who shared the prize in June 2023.

Centre for Homelessness Impact

Trustees' Report for the year ended 30 June 2023

PLANS FOR FUTURE PERIODS

Evidence and data

In November 2023, the Centre was announced as the delivery agency for the programme including a strategic evaluation of the homelessness and rough sleeping system, with a total value of £15 million. The Test and Learn and Systems Wide Evaluation programme will run for three years, until January 2027, and will include a series of initiatives offering funding to local authorities and third sector organisations to deliver new services, as well as funding for the evaluation. The programme will also include an evaluation of the homelessness and rough sleeping system, and some of DLUHC's funding mechanisms such as the Rough Sleeping Initiative.

In 2023-24, we also hope to see the initial insights from a number of ongoing trials, including out-of-borough mobility, cash transfers, early legal advice to prevent evictions, and the evaluation of the 'Everyone In Social Investment Pilot'. We will also continue the regular update of our Evidence Tools that bring together the evidence base about homelessness interventions. Our main areas of focus in the coming year will be to evaluate the following:

- 1) Individual Placement and Support (IPS):** A specialist employment service for people with high support needs that focuses on helping people to access paid employment immediately, alongside the offer of ongoing in-work support.
- 2) Outreach with a health specialism:** including a health specialist as part of a rough sleeping outreach team which is intended to benefit people with more acute health needs but should have a positive impact on other individuals.
- 3) The Citadel Community integration and relationships:** community volunteers who support people who have experienced homelessness with practical support and companionship including activities like furnishing their home, connecting with their community, seeking work, accessing services or developing a hobby.
- 4) Personalised budgets for people experiencing homelessness:** the aim is to provide financial support tied to a purpose that would allow them to exit homelessness. This may include things like buying work tools, getting a driver's licence, or securing a deposit.
- 5) Time-limited accommodation and advice for people with limited eligibility to public funds:** This intervention provides legal advice and time-limited accommodation, usually for up to 20 weeks, for people sleeping rough who have limited recourse to public funds due to their immigration status.
- 6) Accommodate or connect:** Options are often limited for individuals sleeping rough without a local connection. Under this project, people who have no local connection to the area will be offered temporary accommodation in the borough or supported to make a voluntary reconnection.
- 7) Young people leaving care:** An evaluation of the Department for Education's funding for intensive, individual support for young people leaving care and joint working arrangements with local authority housing and other key services.
- 8) Better use of council data to prevent homelessness:** Using a data science platform to combine data from across the local authority to identify households at greater risk of homelessness due to financial stress and offer support in a human-centred way, such as a payment plan that would mean avoiding court, bailiffs, and additional costs.

Centre for Homelessness Impact

Trustees' Report for the year ended 30 June 2023

Implementation

Alongside strengthening our Evidence Coaching work, including working closely with individual local authorities that we visit to provide them with insight into how to improve value for money, we will also be experimenting with ways we can significantly expand the reach of our ability to help organisations understand and use evidence, improve their use of data, and enhance their impact.

In 2022-23, we saw rapid progress in our Ending Homelessness Frameworks programme and this year we are setting our sights higher. In England, we will continue to support DLUHC to embed the Ending Rough Sleeping Framework and be looking to partner with local areas to develop a model for all forms of homelessness. In Scotland, we will continue to embed the Framework with our local area partners, and support the Scottish Government's Measurement Task and Finish Group. We will support the Welsh Government to engage with local areas' data and impact needs in the ongoing development of their national outcomes framework.

Mobilisation

Our working assumption is that all the evidence, data and tools we already have can work harder for us and be used by more people across the UK and beyond. So we will double down on amplifying what we already know, by being more targeted in terms of our audiences and how we tailor our dissemination efforts to create maximum engagement and impact.

Evidence suggests that people are most likely to respond to recommendations from members of their own peer group. We will consult with our network of 'evidence champions' to gain deeper insights into forms of communications and other outputs most suited to target audiences working within the homelessness sector and refine our outputs accordingly.

Insights from people with personal experience of homelessness have always been integral to our work. In 2023-24 we will formalise this to create a Lived Experience Network, whose members will be invited to offer input and challenge from the conception stage of evidence, implementation and mobilisation projects. This should expand our pool of potential speakers at events, participants in workshops and supporters and leaders of a movement for evidence-led change to end homelessness.

Centre for Homelessness Impact

Trustees' Report for the year ended 30 June 2023

FINANCIAL REVIEW

RESULTS FOR THE YEAR

In the financial period under review, the total unrestricted income was £1,801,000 (2022: £1,650,013) made up of donations from individuals. Restricted income, comprising donations from organisations, amounted to £884,259 (2022: £461,797)

Total unrestricted expenditure for the year was £1,850,994 (2022: £1,579,400). Restricted expenditure was £808,199 (2022: £352,986).

The overall surplus for the year was £26,066 (2022: £179,423). This resulted in overall reserves at the year-end of £587,660 made up of £326,640 unrestricted funds and £261,020 in restricted funds (2022: £561,594 comprised of £376,635 in unrestricted funds and £184,960 in restricted funds).

FUNDING

The charity is funded primarily by generous donations received during the year from those wishing to support the work of the charity.

During the year, we have received funding from a variety of sources, for both core costs, as well as project work. Some of the largest grants we secured came from: Comic Relief, the Cabinet Office, UKRI/ ESRC, NIHR, St Martin-in-the-Fields Charity and The John Ellerman Foundation. We are incredibly grateful to all our supporters for enabling us to continue our work.

RESERVES POLICY

This policy is designed to reflect the underlying risks facing the charity and to ensure that the Centre has an appropriate level of reserves to cover all costs should the charity cease to operate.

The Charity maintains its reserves under two categories: (a) unrestricted (general) reserves, which are available for general use in pursuance of the charity's objectives, and (b) restricted reserves.

The Trustees have determined that the charity should hold at least 3 months' of running expenses in reserve. This figure represents the amount required to run the charity for 3 months, excluding any special projects. Based on this calculation, the required value of reserves for the year to 30 June 2023 is £450,000.

The Trustees review the Charity's reserves policy on an annual basis. The reserves position is reported at every board meeting.

The free reserves of the charity as at 30 June 2023 totalled £322,245 (2022: £349,880). The slight fall in free reserves reflects significant expansion in the organisation. The trustees will be looking to close the gap between actual and target reserves over the coming years by a combination of income diversification and generation and cost control.

GOING CONCERN

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The charity's core funding has been confirmed, and the arrangement is in line with those in place since the Centre started operations four years ago.

Restricted income from DLUHC (Department for Levelling Up, Housing and Communities), Manchester Metropolitan University, John Ellerman Foundation, Cabinet Office Evaluation

Centre for Homelessness Impact

Trustees' Report for the year ended 30 June 2023

Accelerator Fund, Big Society Capital, St Martin-in-the-Fields, UKRI/ ESCR and Comic Relief has been budgeted for in accordance with the funding agreements held with each institution.

Expenditure has been planned on the basis of confirmed funding. The charity retains the flexibility to adjust activities and reduce discrete project expenditure, should this ever be necessary, and if agreed income did not come in as expected. The charity also holds sufficient reserves to provide time to make appropriate adjustments if other income were to reduce.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the levels of assets and liabilities within the next reporting period. As detailed in note 20, in forming this opinion, they have considered, among other things, the lasting impact of the COVID-19 pandemic and cost of living crisis on both income and expenditure for at least a period of twelve months from the date of approval of these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the accounts.

RISK MANAGEMENT

The Trustees have responsibility for ensuring that the charitable company has in place an appropriate system of controls, financial or otherwise, to provide reasonable assurance that the charitable company is operating effectively and in line with the Charity Commission guidelines.

Trustees actively manage risks through a risk register, which is reviewed and updated at least twice a year. Systems and procedures to mitigate those risks identified in the register are established and procedures implemented to minimise the impact on the charity, should risks materialise.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

All trustees give their time voluntarily and receive no benefits from the charity.

TRUSTEES AND MEMBERS

The appointment of Trustees is governed by the Articles of Association of the Charitable Company. At the end of June 2023, the Centre had eight Trustees. Trustees meet five times each year.

Induction and training of new trustees is carried out by the Chair and other trustees with support from the CEO.

ORGANISATIONAL STRUCTURE & DECISION MAKING

Overall responsibility for the Centre rests with the board of trustees. The day to day running of the Centre is led by the CEO, who reports to the Chair of Trustees. The CEO manages a senior team comprising the Head of Evidence & Data, Head of Corporate Services, Head of Practice & Partnerships, Head of Development and the Head of Communications and Public Affairs. The Executive Team has responsibility for managing the staff of the Charitable Company which, at 30 June 2023, stood at 18 staff.

REMUNERATION POLICY FOR KEY MANAGEMENT PERSONNEL

The key management personnel of the charity are those persons having authority and responsibility for planning, directing and controlling its activities, directly or indirectly, including any trustee of the charity. In addition to the trustees, key management personnel include the Chief Executive, Head of Corporate Services, Head of Evidence & Data, Head of Implementation,

Centre for Homelessness Impact

Trustees' Report for the year ended 30 June 2023

Head of Value for Money, Head of Development and the Head of Mobilisation & Communications.

The pay of the Chief Executive is set by the trustees. All other posts and salaries are set by the Chief Executive in consultation with the trustees, using internal pay scales.

Remuneration is reviewed annually and periodically benchmarked. Trustees are not remunerated.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the income and expenditure of the charitable company and its state of affairs at the end of that period.

In preparing those statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

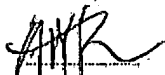
The opinion of the trustees is that the company is entitled to the exemptions conferred by Section 477 of the Companies Act 2006 relating to small companies.

In accordance with company law as the company's directors, we certify that: so far as we are aware, there is no relevant audit information of which the charitable company's auditor is unaware; and as directors of the charitable company we have taken all the steps that we ought

Centre for Homelessness Impact
Trustees' Report for the year ended 30 June 2023

to have taken, in order to make ourselves aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

The financial statements were approved by the board on 15 December 2023 and were signed on its behalf by:


Trustee

Andrew Hudson



Stephen Aldridge

Independent Auditor's Report to the members of the Centre for Homelessness Impact

Opinion

We have audited the financial statements of the Centre for Homelessness Impact (the 'charitable company') for the year ended 30 June 2023 which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulations 6 and 8 of the Charities Accounts (Scotland) Regulation 2006 (as amended).

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditors' report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent Auditor's Report to the members of the Centre for Homelessness Impact

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 and Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Independent Auditor's Report to the members of the Centre for Homelessness Impact

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

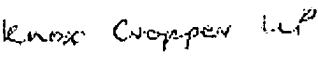
Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Charitable Company is required to comply with both company law and charity law and, based on our knowledge of its activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.
- We gained an understanding of how the charitable company complied with its legal and regulatory framework, including the requirement to properly account for restricted funds, through discussions with management and a review of the documented policies, procedures and controls.
- The audit team, which is experienced in the audit of charities, considered the charitable company's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
- Our approach was to check that all restricted income was properly identified and separately accounted for and to ensure that only valid and appropriate expenditure was charged to restricted funds. This included reviewing journal adjustments and unusual transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. Our audit work has been undertaken, so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report or for the opinions we have formed.


Simon Goodridge
Senior Statutory Auditor
for and on behalf of Knox Cropper LLP Statutory Auditor

6 February 2024
65 Leadenhall Street
London EC3A 2AD

Centre for Homelessness Impact
Statement of Financial Activities (Incorporating the Income and
Expenditure Account) for the year ended 30 June 2023

	Note	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
		£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,726,000	-	1,726,000	1,650,013
Charitable Activities	2	75,000	884,259	959,259	461,797
TOTAL INCOMING RESOURCES		1,801,000	884,259	2,685,259	2,111,810
EXPENDITURE ON					
Charitable Activities					
Movement Building & Communications	3	444,559	193,895	638,454	492,337
Evidence & Data	3	942,430	614,304	1,556,734	917,185
Implementation & Design	3	464,005	-	464,005	522,865
TOTAL RESOURCES EXPENDED		1,850,994	808,199	2,659,193	1,932,387
NET INCOME/(EXPENDITURE)		(49,994)	76,060	26,066	179,423
NET MOVEMENT IN FUNDS		(49,994)	76,060	26,066	179,423
Reconciliation of Funds:					
Total Funds brought forward		376,634	184,960	561,594	382,171
Total funds carried forward		326,640	261,020	587,660	561,594

The notes form part of these financial statements.

Centre for Homelessness Impact Balance Sheet as at 30 June 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	10	1,295	5,054
Intangible Assets	11	3,100	21,700
		<u>4,395</u>	<u>26,754</u>
CURRENT ASSETS			
Debtors	12	527,839	32,031
Cash at Bank and on Deposit		743,342	622,875
		<u>1,271,181</u>	<u>654,906</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	13	(687,916)	(120,066)
		<u>583,265</u>	<u>534,840</u>
NET CURRENT ASSETS			
		<u>587,660</u>	<u>561,594</u>
NET ASSETS			
FUNDS			
Restricted Funds		261,020	184,960
Unrestricted Funds		326,640	376,634
TOTAL FUNDS	14	<u>587,660</u>	<u>561,594</u>

The notes form part of these accounts

The accounts were approved by the Board of Trustees and signed on its behalf by:


Trustee
ANDREW HUDSON

DATE: 20 DECEMBER 2023

Company no. 11732500

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Centre for Homelessness Impact
Statement of Cash Flows for the year ended 30 June 2023

	Notes	Year Ended 30 June 2023 £	Year Ended 30 June 2022 £
Net cash (used by)/provided from operating activities	16	120,467	137,334
Cash flows from investing activities	17	-	(37,200)
Net change in cash and cash equivalents in the period		120,467	100,134
Reconciliation of net cash flow to movement in net cash	18		
Movement in net cash in the period		120,467	100,134
Net cash and cash equivalents brought forward		622,875	522,741
Net cash and cash equivalents carried forward		743,342	622,875

Centre for Homelessness Impact

Notes to the Financial Statements for the year ended 30 June 2023

1. PRINCIPAL ACCOUNTING POLICIES

(a) **Basis of Preparation**

The accounts of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and Companies Act 2006. The accounts have been prepared under the historical cost convention.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

(b) **Going Concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period. They have considered the impact of external influences such as the cost-of-living crisis on both its income and expenditure for at least a period of twelve months from the date of approval of these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the accounts.

(c) **Income**

All income is included in the statement of financial activities when the charity is entitled to the Income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- I. Voluntary Income is received by way of grants, donation and gifts and is included in full in the Statement of Financial Activities when receivable.
- II. Grants receivable are recognised when the Charity becomes unconditionally entitled to the grant.

(d) **Expenditure**

Expenditure is recognised on an accrual basis as a liability is incurred.

Expenditure on charitable activities comprises expenditure related to the direct furtherance of the Charity's objectives as well as support costs.

(e) **Pension costs**

The charity is part of a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

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Centre for Homelessness Impact
Notes to the Financial Statements for the year ended 30 June 2023

(f) Tangible and Intangible fixed assets

Individual fixed assets costing more than £1,500 are capitalised at cost.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the carrying value over their expected useful economic life as follows:

Leasehold Improvements 4 years

Amortisation is provided on all intangible fixed assets at rates calculated to write off the carrying value over their expected useful economic life as follows:

Website Development 2 years

(g) Fund Accounting

- I. Unrestricted Funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.
- II. Restricted Funds can only be used for particular restricted purposes as specified by the grant giving body or donor.

(h) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. INCOME

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Donations and legacies				
Donations from Individuals	1,726,000	-	1,726,000	1,650,013
	1,726,000	-	1,726,000	1,650,013
Charitable Activities				
Grants from Organisations	75,000	884,259	959,259	461,797
	75,000	884,259	959,259	461,797
	1,801,000	884,259	2,685,259	2,111,810

Centre for Homelessness Impact
Notes to the Financial Statements for the year ended 30 June 2023

3. CHARITABLE ACTIVITIES

	Direct costs £	Support costs £	2023 Total £	2022 Total £
Expenditure on charitable activities comprised:				
Movement Building & Communications	475,329	163,125	638,454	492,337
Evidence & Data	1,199,166	357,568	1,556,734	917,185
Implementation & Design	360,539	103,466	464,005	522,865
Total 2023	<u>2,035,034</u>	<u>624,159</u>	<u>2,659,193</u>	<u>1,932,387</u>
Total 2022	<u>1,418,552</u>	<u>513,835</u>	<u>1,932,387</u>	

The above expenditure has been directly allocated to funds and programmes in accordance with the relevant restrictions, where applicable.

4. SUPPORT COSTS

	Movement Building & Communication	Evidence & Data	Implementation & Design	Total 2023	Total 2022
Staff Costs	69,017	174,078	52,353	295,448	243,512
Other Staff Costs	23,438	32,081	13,235	68,754	25,572
Office Costs	36,932	115,764	26,994	179,690	166,821
Legal & Professional	5,140	12,964	3,988	22,091	11,907
Audit & Accounting	7,460	18,815	5,659	31,933	26,120
Depreciation	19,478	2,215	666	22,359	36,359
Miscellaneous Expenses	1,661	1,652	571	3,884	3,544
Total 2023	<u>163,125</u>	<u>357,568</u>	<u>103,466</u>	<u>624,159</u>	<u>513,835</u>
Total 2022	<u>130,925</u>	<u>243,866</u>	<u>139,044</u>	<u>513,835</u>	

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Centre for Homelessness Impact
Notes to the Financial Statements for the year ended 30 June 2023

Support costs are allocated to activities on the basis of direct expenditure. Governance costs of £54,024 (2022: £38,027) are included. An increase in total expenditure on support costs are attributable to the staff growing in size and encompassing secondment positions to the charity.

5.	NET INCOME/EXPENDITURE FOR THE YEAR	2023 £	2022 £
	This is stated after charging:		
	Depreciation	3,759	3,759
	Amortisation	18,600	32,600
	Auditors' Remuneration		
	For Audit Services	6,520	6,050
	For other Services	5,310	2,100

6.	STAFF COSTS	2023 £	2022 £
	Wages and Salaries	880,199	661,091
	Social Security Costs	91,726	69,724
	Pension Costs	62,993	50,216
		1,034,918	781,031

The average monthly number of employees during the period was:

	2023 Number	2022 Number
Employees	18.8	16.3

Five employees received remuneration (including employer national insurance contributions but excluding employer pension contributions) of more than £60,000 (2022: three), within the following bands:

Centre for Homelessness Impact
Notes to the Financial Statements for the year ended 30 June 2023

Band	2023	2022
£60,000 - £70,000	3	2
£70,000 - £80,000	1	-
£80,000 - £90,000	-	-
£90,000 - £100,000	-	1
£100,000 - £110,000	1	-
	5	3

7. TRUSTEES' REMUNERATION AND EXPENSES

None of the Trustees are paid for their service as trustees. Trustees' expenses totalling £1,277 were reimbursed during the year (2022: £nil).

8. KEY MANAGEMENT PERSONNEL

The key management personnel of the charity are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any trustee of the entity. The total employee benefits, including employer pension contributions of the key management personnel amounted to £511,149 (2022: £342,364). An increase in Key Management Personnel costs can be attributed to a larger Key Management Team, including two secondments during the financial year.

9. TAXATION

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

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Centre for Homelessness Impact
Notes to the Financial Statements for the year ended 30 June 2023

11. INTANGIBLE FIXED ASSETS

	Website Development	Total 2023
	£	£
Cost		
As at 1 st July 2022	71,400	71,400
As at 30 th June 2023	71,400	71,400
Depreciation		
As at 1st July 2022	49,700	49,700
Charge in the Year	18,600	18,600
As at 30th June 2023	68,300	68,300
NBV as at 30th June 2023	3,100	3,100
NBV as at 30th June 2022	21,700	21,700

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Centre for Homelessness Impact
Notes to the Financial Statements for the year ended 30 June 2023

12. DEBTORS	2023 £	2022 £
Other Debtors	874	874
Prepayments and accrued income	526,965	31,157
	<u>527,839</u>	<u>32,031</u>

Large increase in prepayments and accrued income figure for 22-23 is relating to a significant donation which was invoiced for in 22-23 but received in year 23-24 and thus treated as accrued income.

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023 £	2022 £
Trade creditors	126,435	21,104
Social security and other taxes	35,993	30,353
Deferred Income	19,150*	-
Accruals and other creditors	506,338	68,609
	<u>687,916</u>	<u>120,066</u>

**Surplus income received in advance from Cabinet Office, in support of our Evaluation Accelerator Fund projects (to be spent in the following year)*

13.a DEFERRED INCOME RECONCILIATION	2023 £	2022 £
Balance as at 1 July 2022	-	-
Amount released in year	-	-
Amount deferred in year	19,150	-
Balance as at 30 June 2023	<u>19,150</u>	<u>-</u>

Centre for Homelessness Impact
Notes to the Financial Statements for the year ended 30 June 2023

14. MOVEMENTS IN FUNDS

	Balance at 01 July 2022	Incoming Resources	Resources Expended	Balance at 30 June 2023
Restricted Funds				
Personal Grants	120,000	-	(44,000)	76,000
NIHR	(5,650)	55,768	(4,950)	45,168
Comic Relief Changemakers	70,610	241,250	(193,895)	117,965
Test and Learn	-	124,590	(135,634)	(11,044)
Big Society Capital	-	10,313	(15,450)	(5,137)
Evaluation Accelerator Projects	-	423,221	(414,060)	9,162
Early Legal Advice Pilot	-	29,117	(210)	28,907
	184,960	884,259	(808,199)	261,020
General Unrestricted Funds	376,634	1,801,001	(1,850,994)	326,640
	561,594	2,685,259	(2,659,193)	587,660

Personal Grants (formerly Cash Transfers) - The Personal Grants project involves a randomised controlled trial looking at the effectiveness of a one-off cash transfer to people experiencing homelessness in Swansea, Glasgow and Manchester. This project is a collaboration with King's College London over 19 months to December 2022.

NIHR-Psychosocial Interventions - NIHR-funded systematic review to summarise the existing evidence around Psychosocial Interventions for people experiencing homelessness. This project is a collaboration with Manchester Metropolitan University. At the year end, this reserve has a negative balance due to timing differences with receiving income.

Comic Relief Change Makers. Grant funding to expand our support to local authorities and other organisations working in homelessness by working with more front-line organisations, expand our events and mobilisation activities, and extend our work with community groups and grassroots organisations.

Test and Learn – DLUHC grant to: 1. test innovative interventions that are committed to improve our understanding of what works to prevent and tackle homelessness and rough sleeping 2. evaluate the statutory homelessness system.

Big Society Capital – Grant to fund the feasibility study and evaluation of 'Everyone In Social Investment' Pilot (a social investment approach to homelessness piloted in partnership with Big Society Capital, DLUHC, Bridges Fund Management, Resonance and Social and Sustainable Capital

Centre for Homelessness Impact

Notes to the Financial Statements for the year ended 30 June 2023

(SASC). This has been a multi-year project encompassing payments across more than one financial year.

Evaluation Accelerator Projects – Grant funding for four different interventions testing: cash transfers for care leavers; Reducing homelessness among care leavers; Developing Useful Parameters, Learning and Outcomes infrastructure and building blocks for what works centres to make use of; Cohorts and Experiments.

Early Legal Advice Pilot – to pilot access to legal aid funding for social welfare law problems to generate robust evidence on the impact of early legal advice, by evaluating the initiative using high-quality research methods.

Frontline Workers Wellbeing Project - Grant funding to test and evaluate behavioural interventions to improve staff wellbeing and productivity and, in turn, lower turnover rates among homelessness frontline organisations.

Comparative information in respect of the preceding period is as follows:

	Balance at 01 July 2021	Incoming Resources	Resources Expended	Balance at 30 June 2022
Restricted Funds				
Moving On	36,149	55,142	(91,291)	-
Personal Grants	40,000	220,000	(140,000)	120,000
NIHR	-	43,755	(49,405)	(5,650)
Comic Relief Changemakers	-	142,900	(72,290)	70,610
	<u>76,149</u>	<u>461,797</u>	<u>(352,986)</u>	<u>184,960</u>
General Unrestricted Funds	<u>306,022</u>	<u>1,650,013</u>	<u>(1,579,401)</u>	<u>376,634</u>
	<u>382,171</u>	<u>2,111,810</u>	<u>(1,932,387)</u>	<u>561,594</u>

Centre for Homelessness Impact
Notes to the Financial Statements for the year ended 30 June 2023

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	2023		
	Restricted Funds	Unrestricted Funds	Total
	£	£	£
Fixed Assets	-	4,395	4,395
Current Assets	261,020	1,010,161	1,271,181
Current Liabilities	-	(687,916)	(687,916)
Total	261,020	326,640	587,660

Comparative information in respect of the preceding period is as follows:

	2022		
	Restricted Funds	Unrestricted Funds	Total
	£	£	£
Fixed Assets	-	26,754	26,754
Current Assets	184,960	469,946	654,906
Current Liabilities	-	(120,066)	(120,066)
Total	184,960	376,634	561,594

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Centre for Homelessness Impact
Notes to the Financial Statements for the year ended 30 June 2023

16. RECONCILIATION OF NET INCOME FROM OPERATING ACTIVITIES TO NET CASH FLOWS

	2023	2022
	£	£
Net Income for the reporting period	26,066	179,423
Depreciation	3,759	3,759
Amortisation	18,600	32,600
Decrease/(Increase) in debtors	(495,808)	(16,103)
(Decrease)/Increase in creditors and provisions	567,850	(62,345)
	<u>120,467</u>	<u>137,334</u>
Net cash (used by)/provided from operating activities	<u>120,467</u>	<u>137,334</u>

17. CASH FLOWS FROM INVESTING ACTIVITIES

	2023	2022
	£	£
Purchase of Intangible Assets	-	(37,200)
Purchase of Property, Plant & Equipment	-	-
	<u>-</u>	<u>-</u>
Net cash (used by)/provided from operating activities	<u>-</u>	<u>(37,200)</u>

18. ANALYSIS OF CHANGES IN NET DEBT

	At 1 July 2022	Cashflows	Non-Cash Changes	At 30 June 2023
Cash and Cash Equivalents				
Cash	622,875	120,467	-	743,342
	<u>622,875</u>	<u>120,467</u>	<u>-</u>	<u>743,342</u>

Centre for Homelessness Impact
Notes to the Financial Statements for the year ended 30 June 2023

19. RELATED PARTY TRANSACTIONS

Trustees made total donations to the organisation of £1,726,000 (2022: £1,650,013) without conditions in the year.

There were no other related party transactions.

20. MEMBERS LIABILITY

The company is limited by guarantee and has no share capital. The liability of each member in the event of winding up is £1.

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Centre for Homelessness Impact
Notes to the Financial Statements for the year ended 30 June 2023

21. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds	Restricted Funds	Total 2022
		£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies		1,650,013	-	1,650,013
Charitable Activities		-	461,797	461,797
TOTAL INCOMING RESOURCES		1,650,013	461,797	2,111,810
 EXPENDITURE ON				
Charitable Activities				
Movement Building & Communications		441,699	50,638	492,337
Evidence & Data		711,890	205,295	917,185
Implementation & Design		425,812	97,053	522,865
TOTAL RESOURCES EXPENDED		1,579,401	352,986	1,932,387
 NET INCOME/(EXPENDITURE)		 70,612	 108,811	 179,423
 NET MOVEMENT IN FUNDS		 70,612	 108,811	 179,423
 Reconciliation of Funds:				
Total Funds brought forward		306,022	76,149	382,171
Total funds carried forward		376,634	184,960	561,594

Accounts



**Centre for
Homelessness Impact**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

COMPANY NO. 11732500

CHARITY NO.

England & Wales 1183026

Scotland SCO49501

Centre for Homelessness Impact
Trustees' Report for the year ended 30 June 2022

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Centre for Homelessness Impact Trustees' Report for the year ended 30 June 2022

REFERENCE AND ADMINISTRATIVE INFORMATION

Company Number

11732500

Charity Registration Number

1183026 England & Wales

SC049501 Scotland

Principal & Registered Office

The Evidence Quarter

Fourth Floor Albany House

Petty France

London SW1H 9EA

Trustees

Trustees in office from 1 July 2021 to the date of this report are as follows:

Andrew Hudson (Chair)

Stephen Aldridge

Humphrey Battcock

Joanna Bibby

Professor Kenneth Gibb

Selina Valencia McDonald

James Turner

Glyn Halksworth

Merici Vinton (resigned February 2022)

Jonathan Sparkes (resigned January 2022)

Senior Management Team

Dr Lígia Teixeira, Chief Executive

Catherine Buglass, Head of Corporate Services (resigned 22 July 2022)

Niall Larkin, Head of Corporate Services (appointed 1 August 2022)

Guillermo Rodríguez-Guzmán, Head of Evidence and Data

Richard Leggatt, Head of Development (resigned 22 July 2022)

Maria Dumitrescu-Gherman, Head of Development (appointed 5 September 2022)

Greg Hurst, Head of Communications & Public Affairs

Rob Anderson, Head of Practice and Partnerships

Auditor

Knox Cropper LLP, 65 Leadenhall Street, London EC3A 2AD

Bank

Lloyds, 25 Gresham Street, London, EC2V 7HN

Centre for Homelessness Impact

Trustees' Report for the year ended 30 June 2022

The Trustees present their report and financial statements for the year ended 30 June 2022.

The reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association, the requirements of a directors' report as required by company law, and the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP applicable to charities preparing their accounts in accordance with FRS 102 (second edition – effective 1 January 2019)).

OBJECTIVES AND ACTIVITIES

OUR STRATEGY

Our vision, set out in our strategy launched in 2019, remains to end homelessness for good, and to create 'a society in which any experience of homelessness is rare, brief and non-recurring'. Central to delivering this will be encouraging a greater focus on preventing people from falling into homelessness.

To achieve this, we seek to encourage and support decision-makers to consistently use the best knowledge available to improve the effectiveness of how homelessness is tackled and prevented. We carry out our activities under the following three strands:

1. Evidence & Data

Make evidence accessible and fill the gaps

2. Implementation

Supporting data and evidence to be applied in practice

3. Movement Building

Mobilising a learning culture

SIGNIFICANT ACTIVITIES

Evidence & Data - Making evidence accessible and filling the gaps

- We generate and synthesise evidence and address gaps in the evidence base either directly, by commissioning new studies, randomised controlled trials and systematic reviews, or indirectly, by encouraging others to do so.
- We also map the existing evidence to inform decisions. We have produced some key evidence tools, including our Evidence and Gap Maps, which collate every high-quality study written in English conducted anywhere in the world on homelessness interventions and organises them by type of intervention and outcomes. Our Intervention Tool provides a simple summary of what the evidence says for some of the most common homelessness interventions. We continue to develop these tools and create new ones that put reliable evidence at people's fingertips and improve their understanding of what works and what doesn't when it comes to ending homelessness.

Centre for Homelessness Impact

Trustees' Report for the year ended 30 June 2022

Implementation- Supporting data and evidence to be applied in practice

- We work directly with front line staff working in and around homelessness to use evidence and data to enhance the impact of their work.
- Through our What Works Community, our Evidence Coaching partnerships and our Evidence Tools, we provide resources and services that help practitioners with analytical frameworks and practical skills to evaluate and use data and evidence to deliver greater impact and end homelessness faster.

Movement Building - Mobilising a learning culture

- Our aim is to create a movement of people committed to engaging with and acting on evidence of what works to relieve and prevent homelessness. We seek to encourage a learning culture among people working within the homelessness sector, both in statutory services and voluntary organisations, and also to work with people and organisations from beyond the sector to bring new thinking and additional capacity to the challenge of ending homelessness.
- We do this by disseminating insights from our work to diverse audiences, through publications, articles, and other forms of media, through our flagship Impact Forums and other events, and through our End it with Evidence campaign of ambassadors and supporters committed to using better evidence to end homelessness.

ACHIEVEMENTS AND PERFORMANCE

2021-22 was another year of growth and development for the Centre, with more Evidence Notes published plus more trials and studies under way, and a good deal more implementation work with local authorities. The biggest single milestone was the UK Government's announcement in March 2022 of a clear definition and framework for work to end rough sleeping. The Centre has increased the number of staff and strengthened the senior team. We have diversified our funding and worked more closely with government departments across the United Kingdom.

The next sections provide more detail about our work.

1. Evidence & Data - Making evidence accessible and filling the gaps

Evidence and Gap Maps (EGMs)

New versions of the Evidence and Gap Maps were published in late 2021 and summer 2022. Taken together, these include close to 1,000 studies on the effectiveness and implementation of interventions for people experiencing homelessness, a substantial evidence base. The number of studies included in the maps has doubled from fewer than 500 in the first versions of the maps launched in 2018 to close to 1,000 in the most recent iterations. We have also seen growth in the number of studies conducted in the

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Trustees' Report for the year ended 30 June 2022

UK, which now represents 10% of all effectiveness studies and 27% of implementation studies. We will continue to update these periodically.

The studies used in the Evidence and Gap Maps formed the basis for a ground-breaking partnership with the National Institute for Health and Care Excellence (NICE) to produce a new guideline on integrated health and social care for people experiencing homelessness, enabling this to be done at pace and lower cost. The guideline was published in March 2022.

Evidence synthesis

We continued work on multiple systematic reviews to summarise the existing evidence base from robust evaluations, including on interventions for drugs and alcohol, on case management, and on psychosocial interventions (funded by the National Institute for Health and Care Research)

We also commissioned a series of shorter policy papers to identify promising practice, including topics such as security of tenure in private rented accommodation, the use of modular housing for people experiencing homelessness, and the homelessness response of global cities during the Covid-19 pandemic.

Between November 2021 and January 2022, we launched a seven-part series of short Evidence Notes that summarise the most relevant available data and evidence in topics such as mental health, substance use, discharge for institutions, welfare, and immigration. Earlier versions of these notes informed decisions for the UK Government's Spending Review in the autumn of 2021 and became some of our most popular resources.

Evidence Generation

We launched a new flagship programme to evaluate the impact of unconditional cash transfers for people with experiences of street homelessness in multiple UK cities (Swansea, Glasgow, Edinburgh, Oxford, and London). With NatCen and the Legal Education Foundation, we conducted an evaluation of the Early Legal Advice Pilot (ELAP), a programme from the Ministry of Justice to prevent evictions. We attracted over £1m in funding from the Cabinet Office's Evaluation Accelerator Fund for four projects that include evaluations of initiatives to prevent homelessness and improve outcomes for young people coming out of the care system, as well as to extend our unconditional cash transfer study with young people at risk of homelessness. All these studies have been designed as randomised controlled trials, registered in relevant repositories for research (Open Science Framework), and peer reviewed, according to best practice.

We also published the second edition of an annual opinion poll conducted by Ipsos to capture and track public perceptions about homelessness and the use of evidence.

We have made the case to the UK Government for the funding of a more extensive programme of robust evaluations of interventions in the homelessness field. We were therefore delighted that its Rough Sleeping Strategy, published in September 2022, included a £12m Test and Learn programme to trial innovative approaches and test

Centre for Homelessness Impact

Trustees' Report for the year ended 30 June 2022

what works. The government expect to announce the allocation of this resource in spring 2023.

2. Implementation - Supporting data and evidence to be applied in practice

What Works Community

Our work to build capacity in the homelessness system to use evidence and data underwent a step change in 2021-22. From our founding pilot What Works Community initiative with 3 local authorities in 2021, we have both refined our offer and dramatically expanded our reach. In terms of reach, we have now engaged with more than 100 local authorities nationwide, ranging from intensive and bespoke trailblazer partnerships to large-scale events, and have now worked with more than half of local authorities with the highest rates of rough sleeping in the UK. In terms of impact, more than half of practitioner organisations with which we worked reported implementing our evidence recommendations.

This year, our most intensive and innovative work was in leading the Early Adopters Project, bringing together the Department for Levelling Up, Housing and Communities (DLUHC) with five 'Early Adopter' local areas (London, Greater Manchester, the West Midlands, Newcastle and Bournemouth, Christchurch and Poole) to co-design a data-led framework to define and measure progress towards ending rough sleeping in England. This work was shared with more than 200 local authority delegates at a conference in June 2022. We were delighted that the UK Government adopted this framework at the heart of its new strategy on rough sleeping, *Ending Rough Sleeping for Good*, published in September 2022, and announced that it would be extended to all local authorities in England.

Building on the successes of our previous Evidence Accelerator programmes, we focused more heavily on equipping practitioners with specialist knowledge and practical advice on the evidence base in key areas through deep-dive workshops. Structured as three-week 'Sprints', we worked with 18 authorities across England, Wales and Scotland to identify ways to apply evidence-led approaches in key issues (e.g., preventing homelessness for people leaving prison) to their local context.

Evidence Coaching

We also evolved our Evidence Surgery offer into more targeted Evidence Coaching support, providing bespoke, impartial and specialist advice and coaching to partners such as The Royal Foundation, St Martins-in-the-Field Charity and World Habitat to help them draw on the best available evidence and data to shape their strategies and activities.

3. Movement Building - Mobilising a learning culture

Events

We were able to expand our movement-building capacity thanks to a three-year partnership with Comic Relief to extend our support for local authority homelessness teams. This enabled us to expand our flagship event, our Homelessness Impact Forum,

Centre for Homelessness Impact Trustees' Report for the year ended 30 June 2022

to become twice-yearly, with the aim of raising awareness of the 'what works' approach to ending homelessness among people working in the front-line to deliver services, policymakers, researchers and more general audiences of people concerned about homelessness. The first of this twice-yearly programme, in January 2022, was due to be held at the University of Strathclyde in Glasgow. Regrettably, Covid-19 restrictions meant we had to switch this to a solely online event. Attendance was still strong, however, with a total of 378 joining the event. The second Impact Forum was held in Birmingham in June 2022, with both an in-person and online audience. Total attendance was 388 people.

During the year we held joint events with Pro Bono Economics on measuring value for money in homelessness spending, Big Society Capital to discuss whether social investment can accelerate an end to homelessness, the International Public Policy Observatory at University College London and with Capital Letters and the National Residential Landlords Association to discuss the role of private landlords in ending homelessness.

Over the course of 2021-22, nearly 4,000 people attended an event either organised by the Centre or addressed by a member of our team.

Impact chapters

Our partnership with Comic Relief also enabled us to plan a series of pilots of place-based community coalitions to test and evaluate new approaches to ending homelessness that reflect local priorities and draw on new capacity and approaches from beyond the homelessness sector, and especially to draw on insights from people with personal experience of homelessness. We call these Impact Chapters, and we plan to create around six as a pilot by the end of the calendar year 2022. These include working with a Lived Experience Advisory Group in Oxford to provide feedback to commissioners of local homelessness services; working with people impacted by homelessness in Manchester to develop best practice guidelines for homelessness organisations in the city; and working with staff and pupils at City of London School to explore ways of challenging stigma and false perceptions attached to homelessness. We will apply learnings from these initial projects to expand the total number of Impact Chapters to around 20 by the end of 2022-23.

4. Development

In line with our plan to grow and diversify our income, we have secured additional funding from the Cabinet Office (for a total of five Evaluation Accelerator Fund Studies, totalling more than £1m over 2.5 years), John Ellerman Foundation (two year grant of £75,000), The Swire Charitable Trust (one off grant of £20,000), St Martin-in-the Fields (£200,000 for our Personal Grants cash transfer pilot project) and the National Institute for Health Research NIHR (£100,000 for 18 months to support two systematic reviews: effectiveness of psychosocial interventions for reducing problematic substance use; barriers and facilitators accessing psychosocial interventions).

Centre for Homelessness Impact

Trustees' Report for the year ended 30 June 2022

To build on this, we aim to host two events for potential High Net Worth Individuals, whilst continuing to explore opportunities with large Trusts and Foundations and statutory funders.

PLANS FOR FUTURE PERIODS

Evidence & Data

We will release and disseminate new versions of our Evidence Tools, as well as the results from our early trials (into the relative effectiveness of types of move on accommodation, and the impact of voluntary out-of-borough placements in temporary accommodation) and reviews (on drugs and alcohol, case management, mental health, security of tenure). We will also continue to synthesise what we already know about what works and what doesn't work in different formats.

Implementation

One of our most important contributions in 2022-23 will be to launch a new Ending Homelessness Framework for England in collaboration with the government and five Early Adopter areas. The implementation of the UK Government Rough Sleeping Strategy is an important opportunity to scale the framework. We will also work with local areas to help them apply the framework and embed it in their decision-making and delivery systems.

In Wales and Scotland, we will be working to develop bespoke versions of the framework that reflect the different policy goals set by their governments. We will continue to focus on building partnerships with local authorities such as Aberdeen and East Ayrshire to be Early Adopters of the framework.

Our implementation work will continue to have a strong emphasis on our evolving What Works Community Evidence Accelerator offer, where we work intensively with groups of practitioners to deep-dive on the evidence of what works and help them apply insights to their specific challenges. We will enhance impact by refining our model further, drawing on learning from the first two years of the programme. We will focus on the biggest challenges – our priority themes of Street Homelessness, Temporary Accommodation, and Prevention – and target the 50 areas facing the biggest challenges across the UK. This will involve aligning the Accelerator work more closely to our Ending Homelessness Frameworks, building a foundational link in our implementation work between defining what it would mean to end homelessness and the evidence-based approach that is needed to achieve it.

For our work with foundations and other third sector organisations, we will enhance our impact by evolving our well-tested Evidence Surgeries offer into a more focussed Evidence Coaching programme, to provide bespoke evidence-based advice and analytical support.

Centre for Homelessness Impact

Trustees' Report for the year ended 30 June 2022

Mobilisation

Building a movement of leaders, practitioners and supporters committed to making better use of data and evidence will remain a core strategic focus. Our goal is that by the end of 2022-23 we will have expanded our total number of campaign Ambassadors to 25 prominent individuals and the total number of active supporters to at least 400.

We will also establish the first prototypes of a place-based approach to mobilisation within the campaign. We will convene the first of our experimental Impact Chapters, which will be geographically focused coalitions of community groups supported by our team to develop and test innovative approaches to relieving and preventing homelessness. These will include partnering with a school, several universities and individuals and groups of people with direct experience of homelessness.

In order to challenge stigma associated with homelessness and encourage and celebrate evidence-based and solutions-focused journalism and storytelling, we are working with the Orwell Foundation to create a new Orwell Prize for Reporting Homelessness, to be awarded for the first time in June 2023.

FINANCIAL REVIEW

RESULTS FOR THE YEAR

In the financial period under review, the total unrestricted income was £1,650,013 (2021: £1,481,632) made up of donations from individuals. Restricted income, comprising donations from organisations, amounted to £461,797 (2021: £106,382).

Total unrestricted expenditure for the year was £1,579,401 (2021: £1,356,548). Restricted expenditure was £352,986 (2021: £30,233).

The overall surplus for the year was £179,423 (2021: £94,851). This resulted in overall reserves at the year-end of £561,594 made up of £376,634 unrestricted funds and £184,960 in restricted funds (2021: £382,171 comprised of £306,022 in unrestricted funds and £76,149 in restricted funds).

FUNDING

The charity is funded primarily by generous donations received during the year from committed supporters, with an increasing stream of restricted funding from a range of statutory and non-statutory organisations.

RESERVES POLICY

This policy is designed to reflect the underlying risks facing the charity and to ensure that the Centre has an appropriate level of reserves to cover all costs should the charity cease to operate.

Centre for Homelessness Impact Trustees' Report for the year ended 30 June 2022

The Charity maintains its reserves under two categories: (a) unrestricted (general) reserves, which are available for general use in pursuance of the charity's objectives, and (b) restricted reserves.

The trustees have set a new reserves policy, under which the target level for unrestricted reserves should be set midway between the cost of an orderly closure, and the benchmark of three months of unrestricted spending. With spending increasing, the target figure has been set at £450,000 for 2022-23, and trustees are looking to build reserves up to that level over the course of the year. The Trustees review the Charity's reserves policy on an annual basis. The reserves position is reported at every board meeting.

The free reserves of the charity as at 30 June 2022 totalled £349,881 (2021: £280,109).

GOING CONCERN

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The charity's core funding has been confirmed, and the arrangement is in line with those in place since the Centre started operations four years ago. Restricted income from NIHR (National Institute for Health and Care Research), DLUHC (Department for Levelling Up, Housing and Communities), Ministry of Justice, John Ellerman Foundation, Cabinet Office Evaluation Accelerator Fund, Big Society Capital, St Martin-in-the-Fields, Swire Charitable Trust and Comic Relief has been budgeted for in accordance with the funding agreements held with each institution.

Expenditure has been planned on the basis of confirmed funding. The charity retains the flexibility to adjust activities and reduce discrete project expenditure, should this ever be necessary, and if agreed income did not come in as expected. The charity also holds sufficient reserves to provide time to make appropriate adjustments if other income were to reduce.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the levels of assets and liabilities within the next reporting period. In forming this opinion, they have considered, among other things, the lasting impact of the COVID-19 pandemic and cost of living crisis on both income and expenditure for at least a period of twelve months from the date of approval of these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the accounts.

RISK MANAGEMENT

The Trustees have responsibility for ensuring that the charitable company has in place an appropriate system of controls, financial and otherwise, to provide reasonable

Centre for Homelessness Impact Trustees' Report for the year ended 30 June 2022

assurance that the charitable company is operating effectively and in line with the Charity Commission guidelines.

Trustees actively manage risks through a risk register, which is reviewed and updated at least once a year. Systems and procedures to mitigate those risks identified in the register are established and procedures implemented to minimise the impact on the charity, should risks materialise.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

All trustees give their time voluntarily and receive no benefits from the charity.

TRUSTEES AND MEMBERS

The appointment of Trustees is governed by the Articles of Association of the Charitable Company. At the end of June 2022, the Centre had eight Trustees. Trustees meet five times each year.

Induction and training of new trustees is carried out by the Chair and other trustees with support from the CEO.

ORGANISATIONAL STRUCTURE & DECISION MAKING

Overall responsibility for the Centre rests with the board of trustees. The day to day running of the Centre is led by the CEO, who reports to the Chair of Trustees. The CEO manages a senior team comprising the Head of Evidence & Data, Head of Corporate Services, Head of Practice & Partnerships, Head of Development and the Head of Communications and Public Affairs. The Executive Team has responsibility for managing the staff of the Charitable Company which, at 30 June 2022, stood at 18 staff.

REMUNERATION POLICY FOR KEY MANAGEMENT PERSONNEL

The key management personnel of the charity are those persons having authority and responsibility for planning, directing and controlling its activities, directly or indirectly, including any trustee of the charity. In addition to the trustees, key management personnel include the Chief Executive, Head of Corporate Services, Head of Development, Head of Evidence & Data, Head of Practice & Partnerships and the Head of Communications & Public Affairs.

The pay of the Chief Executive is set by the trustees. All other posts and salaries are set by the Chief Executive in consultation with the trustees, using internal pay scales.

Remuneration is reviewed annually and periodically benchmarked. Trustees are not remunerated.

Centre for Homelessness Impact Trustees' Report for the year ended 30 June 2022

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the income and expenditure of the charitable company and its state of affairs at the end of that period.

In preparing those statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The opinion of the trustees is that the company is entitled to the exemptions conferred by Section 477 of the Companies Act 2006 relating to small companies.

In accordance with company law as the company's directors, we certify that: so far as we are aware, there is no relevant audit information of which the charitable company's auditor is unaware; and as directors of the charitable company we have taken all the

Centre for Homelessness Impact
Trustees' Report for the year ended 30 June 2022

steps that we ought to have taken, in order to make ourselves aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

The financial statements were approved by the board on 15 December 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'AMK', written over a dotted line.

Trustee

A handwritten signature in black ink that reads 'Stephen Aldridge', written over a dotted line.

Trustee

Independent Auditor's Report to the members of the Centre for Homelessness Impact

Opinion

We have audited the financial statements of the Centre for Homelessness Impact (the 'charitable company') for the year ended 30 June 2022 which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulations 6 and 8 of the Charities Accounts (Scotland) Regulation 2006 (as amended).

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditors' report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent Auditor's Report to the members of the Centre for Homelessness Impact

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 and Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Independent Auditor's Report to the members of the Centre for Homelessness Impact

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Charitable Company is required to comply with both company law and charity law and, based on our knowledge of its activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.
- We gained an understanding of how the charitable company complied with its legal and regulatory framework, including the requirement to properly account for restricted funds, through discussions with management and a review of the documented policies, procedures and controls.
- The audit team, which is experienced in the audit of charities, considered the charitable company's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
- Our approach was to check that all restricted income was properly identified and separately accounted for and to ensure that only valid and appropriate expenditure was charged to restricted funds. This included reviewing journal adjustments and unusual transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. Our audit work has been undertaken, so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report or for the opinions we have formed.

Simon Goodridge
Senior Statutory Auditor
for and on behalf of Knox Cropper LLP Statutory Auditor
Knox Cropper LLP is eligible to act as auditor in terms of section 1212 of the Companies Act 2006

65 Leadenhall Street
London EC3A 2AD

Centre for Homelessness Impact
Statement Of Financial Activities
For The Year Ended 30 June 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,650,013	-	1,650,013	1,415,250
Charitable Activities	2	-	461,797	461,797	66,382
TOTAL INCOMING RESOURCES		<u>1,650,013</u>	<u>461,797</u>	<u>2,111,810</u>	<u>1,481,632</u>
EXPENDITURE ON					
Charitable Activities					
Movement Building & Communications	3	441,699	50,638	492,337	293,744
Evidence & Data	3	711,890	205,295	917,185	694,724
Implementation & Design	3	425,812	97,053	522,865	398,313
TOTAL RESOURCES EXPENDED		<u>1,579,401</u>	<u>352,986</u>	<u>1,932,387</u>	<u>1,386,781</u>
NET INCOME/(EXPENDITURE)		<u>70,612</u>	<u>108,811</u>	<u>179,423</u>	<u>94,851</u>
NET MOVEMENT IN FUNDS		<u>70,612</u>	<u>108,811</u>	<u>179,423</u>	<u>94,851</u>
Reconciliation of Funds:					
Total Funds brought forward		<u>306,022</u>	<u>76,149</u>	<u>382,171</u>	<u>287,320</u>
Total funds carried forward		<u>376,634</u>	<u>184,960</u>	<u>561,594</u>	<u>382,171</u>

The notes form part of these financial statements.

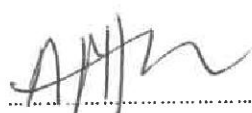
Centre for Homelessness Impact

Balance Sheet: As At 30 June 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	10	5,054	8,813
Intangible Assets	11	21,700	17,100
		<u>26,754</u>	<u>25,913</u>
CURRENT ASSETS			
Debtors	12	32,031	15,928
Cash at Bank and on Deposit		622,875	522,741
		<u>654,906</u>	<u>538,669</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	13	(120,066)	(182,411)
NET CURRENT ASSETS		<u>534,840</u>	<u>356,258</u>
NET ASSETS		<u>561,594</u>	<u>382,171</u>
FUNDS			
Restricted Funds		184,960	76,149
Unrestricted Funds		376,634	306,022
TOTAL FUNDS	14	<u>561,594</u>	<u>382,171</u>

The notes form part of these accounts

The accounts were approved by the Board of Trustees and signed on its behalf by:



 Trustee

DATE: 11 January 2023

Company no. 11732500

Centre for Homelessness Impact
Statement of Cash Flows: Year ended 30 June 2022

	Notes	Year Ended 30 June 2022 £	Year Ended 30 June 2021 £
Net cash (used by)/provided from operating activities	16	137,334	220,440
Cash flows from investing activities	17	<u>(37,200)</u>	<u>(39,384)</u>
Net change in cash and cash equivalents in the period		<u>100,134</u>	<u>181,056</u>
Reconciliation of net cash flow to movement in net cash	18		
Movement in net cash in the period		100,134	181,056
Net cash and cash equivalents brought forward		<u>522,741</u>	<u>341,685</u>
Net cash and cash equivalents carried forward		<u><u>622,875</u></u>	<u><u>522,741</u></u>

Centre for Homelessness Impact
Notes To The Financial Statements
For The Year Ended 30 June 2022

1. PRINCIPAL ACCOUNTING POLICIES

(a) Basis of Preparation

The accounts of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and Companies Act 2006. The accounts have been prepared under the historical cost convention.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

(b) Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period. They have considered the impact of external influences such as the cost-of-living crisis on both its income and expenditure for at least a period of twelve months from the date of approval of these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the accounts.

(c) Income

All income is included in the statement of financial activities when the charity is entitled to the Income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- I. Voluntary Income is received by way of grants, donation and gifts and is included in full in the Statement of Financial Activities when receivable.
- II. Grants receivable are recognised when the Charity becomes unconditionally entitled to the grant.

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred.

Expenditure on charitable activities comprises expenditure related to the direct furtherance of the Charity's objectives as well as support costs.

(e) Pension costs

The charity is part of a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Centre for Homelessness Impact
Notes To The Financial Statements
For The Year Ended 30 June 2022

(f) **Tangible and Intangible fixed assets**

Individual fixed assets costing more than £1,500 are capitalised at cost.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the carrying value over their expected useful economic life as follows:

Leasehold Improvements 4 years

Amortisation is provided on all intangible fixed assets at rates calculated to write off the carrying value over their expected useful economic life as follows:

Website Development 2 years

(g) **Fund Accounting**

- I. Unrestricted Funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.
- II. Restricted Funds can only be used for particular restricted purposes as specified by the grant giving body or donor.

(h) **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. INCOME

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Donations and legacies				
Donations from Individuals	1,650,013	-	1,650,013	1,415,250
	<u>1,650,013</u>	<u>-</u>	<u>1,650,013</u>	<u>1,415,250</u>
Charitable Activities				
Grants from Organisations	-	461,797	461,797	66,382
	<u>-</u>	<u>461,797</u>	<u>461,797</u>	<u>66,382</u>
	<u>1,650,013</u>	<u>461,797</u>	<u>2,111,810</u>	<u>1,481,632</u>

Centre for Homelessness Impact
Notes To The Financial Statements
For The Year Ended 30 June 2022

3. CHARITABLE ACTIVITIES

	Direct costs £	Support costs £	2022 Total £	2021 Total £
Expenditure on charitable activities comprised:				
Movement Building & Communications	361,412	130,925	492,337	293,744
Evidence & Data	673,319	243,866	917,185	694,724
Implementation & Design	383,821	139,044	522,865	398,313
Total 2022	<u>1,418,552</u>	<u>513,835</u>	<u>1,932,387</u>	<u>1,386,781</u>
Total 2021	994,199	392,582	1,386,781	

The above expenditure has been directly allocated to funds and programmes in accordance with the relevant restrictions, where applicable.

4. SUPPORT COSTS

	Movement Building & Communication	Evidence & Data	Implementation & Design	Total 2022	Total 2021
Staff Costs	62,047	115,571	65,894	243,512	200,766
Office Costs	42,506	79,173	45,142	166,821	123,434
Legal & Professional	3,034	5,651	3,222	11,907	5,258
Staff Recruitment	6,516	12,136	6,920	25,572	14,505
Audit & Accounting	6,655	12,397	7,068	26,120	25,468
Depreciation	9,264	17,256	9,839	36,359	20,859
Miscellaneous Expenses	903	1,682	959	3,544	1,292
Total 2022	<u>130,925</u>	<u>243,866</u>	<u>139,044</u>	<u>513,835</u>	<u>392,582</u>
Total 2021	83,149	196,684	112,749	392,582	

Support costs are allocated to activities on the basis of direct expenditure. Governance costs of £38,027 (2021: £30,726) are included.

5. NET INCOME/EXPENDITURE FOR THE YEAR

	2022 £	2021
This is stated after charging:		
Depreciation	3,759	3,759
Amortisation	32,600	17,100
Auditors' Remuneration		
For Audit Services	6,050	5,600
For other Services	<u>2,100</u>	<u>2,000</u>

Centre for Homelessness Impact
Notes To The Financial Statements
For The Year Ended 30 June 2022

6. STAFF COSTS	2022	2021
	£	£
Wages and Salaries	661,091	455,991
Social Security Costs	69,724	48,391
Pension Costs	50,216	31,890
	<u>781,031</u>	<u>536,272</u>

The average monthly number of employees during the period was:

	2022	2021
	Number	Number
Employees	16.3	12.5

Three employees received remuneration (including employer national insurance contributions but excluding employer pension contributions) of more than £60,000 (2021: one), within the following bands:

Band	2022	2021
£60,000 - £70,000	2	-
£70,000 - £80,000	-	1
£80,000 - £90,000	-	-
£90,000 - £100,000	1	-
	<u>3</u>	<u>1</u>

7. TRUSTEES' REMUNERATION AND EXPENSES

None of the Trustees are paid for their service as trustees. There were no trustees' expenses reimbursed during the year (2021: £nil).

8. KEY MANAGEMENT PERSONNEL

The key management personnel of the charity are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any trustee of the entity. The total employee benefits, including employer pension contributions of the key management personnel amounted to £342,364 (2021: £294,114).

9. TAXATION

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Centre for Homelessness Impact
Notes To The Financial Statements
For The Year Ended 30 June 2022

10. TANGIBLE FIXED ASSETS

	Leasehold Improvements £	Total 2022 £
Cost		
As at 1 st July 2021	15,034	15,034
As at 30 th June 2022	<u>15,034</u>	<u>15,034</u>
Depreciation		
As at 1st July 2021	6,221	6,221
Charge in the Year	3,759	3,759
As at 30th June 2022	<u>9,980</u>	<u>9,980</u>
NBV as at 30th June 2022	<u>5,054</u>	<u>5,054</u>
NBV as at 30th June 2021	<u>8,813</u>	<u>8,813</u>

11. INTANGIBLE FIXED ASSETS

	Website Development £	Total 2022 £
Cost		
As at 1 st July 2021	34,200	34,200
Additions	37,200	37,200
As at 30 th June 2022	<u>71,400</u>	<u>71,400</u>
Depreciation		
As at 1st July 2021	17,100	17,100
Charge in the Year	32,600	32,600
As at 30th June 2022	<u>49,700</u>	<u>49,700</u>
NBV as at 30th June 2022	<u>21,700</u>	<u>21,700</u>
NBV as at 30th June 2021	<u>17,100</u>	<u>17,100</u>

12. DEBTORS

	2022 £	2021 £
Other Debtors	874	879
Prepayments	31,157	15,049
	<u>32,031</u>	<u>15,928</u>

Centre for Homelessness Impact
Notes To The Financial Statements
For The Year Ended 30 June 2022

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2021
	£	£
Trade creditors	21,104	145,259
Social security and other taxes	30,353	19,433
Accruals and deferred income	68,609	17,719
	<u>120,066</u>	<u>182,411</u>

14. MOVEMENTS IN FUNDS

	Balance at 01 July 2021	Incoming Resources	Resources Expended	Balance at 30 June 2022
Restricted Funds				
Moving On	36,149	55,142	(91,291)	-
Personal Grants	40,000	220,000	(140,000)	120,000
NIHR	-	43,755	(49,405)	(5,650)
Comic Relief Changemakers	-	142,900	(72,290)	70,610
	<u>76,149</u>	<u>461,797</u>	<u>(352,986)</u>	<u>184,960</u>
General Unrestricted Funds	306,022	1,650,013	(1,579,401)	376,634
	<u>382,171</u>	<u>2,111,810</u>	<u>(1,932,387)</u>	<u>561,594</u>

Moving On - The Moving On project involves a randomised controlled trial looking at the relative effectiveness of different housing models to reduce covid infections and improve housing stability for people who had experienced homelessness. This project is a collaboration with Cardiff University over 18 months to February 2022.

Personal Grants (formerly Cash Transfers) - The Personal Grants project involves a randomised controlled trial looking at the effectiveness of a one-off cash transfer to people experiencing homelessness in Swansea, Glasgow and Manchester. This project is a collaboration with King's College London over 19 months to December 2022.

NIHR-Psychosocial Interventions - NIHR-funded systematic review to summarise the existing evidence around Psychosocial Interventions for people experiencing homelessness. This project is a collaboration with Manchester Metropolitan University. At the year end, this reserve has a negative balance due to timing differences with receiving income.

Comic Relief Change Makers. Grant funding to expand our support to local authorities and other organisations working in homelessness by working with more front-line organisations, expand our events and mobilisation activities, and extend our work with community groups and grassroots organisations.

Centre for Homelessness Impact
Notes To The Financial Statements
For The Year Ended 30 June 2022

Comparative information in respect of the preceding period is as follows:

	Balance at 01 July 2020	Incoming Resources	Resources Expended	Balance at 30 June 2021
Restricted Funds				
Moving On	-	66,382	(30,233)	36,149
Cash Transfers	-	40,000	-	40,000
	-	106,382	(30,233)	76,149
General Unrestricted Funds	287,320	1,375,250	(1,356,548)	306,022
	287,320	1,481,632	(1,386,781)	382,171

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds £	Unrestricted Funds £	2022 Total £
Fixed Assets	-	26,754	26,754
Current Assets	184,960	469,946	654,906
Current Liabilities	-	(120,066)	(120,066)
Total	184,960	376,634	561,594

Comparative information in respect of the preceding period is as follows:

	Restricted Funds £	Unrestricted Funds £	2021 Total £
Tangible Fixed Assets	-	25,913	25,913
Current Assets	76,149	462,520	538,669
Current Liabilities	-	(182,411)	(182,411)
Total	76,149	306,022	382,171

Centre for Homelessness Impact
Notes To The Financial Statements
For The Year Ended 30 June 2022

16. RECONCILIATION OF NET INCOME FROM OPERATING ACTIVITIES TO NET CASH FLOWS

	2022 £	2021 £
Net Income for the reporting period	179,423	94,851
Depreciation	3,759	3,759
Amortisation	32,600	17,100
Decrease/(Increase) in debtors	(16,103)	(8,598)
(Decrease)/Increase in creditors and provisions	<u>(62,345)</u>	<u>113,328</u>
Net cash (used by)/provided from operating activities	<u>137,334</u>	<u>220,440</u>

17. CASH FLOWS FROM INVESTING ACTIVITIES

	2022 £	2021 £
Purchase of Intangible Assets	(37,200)	(34,200)
Purchase of Property, Plant & Equipment	<u>-</u>	<u>(5,183)</u>
Net cash (used by)/provided from operating activities	<u>(37,200)</u>	<u>(39,384)</u>

18. ANALYSIS OF CHANGES IN NET DEBT

	At 1 July 2021	Cashflows	Non-Cash Changes	At 30 June 2022
Cash and Cash Equivalents				
Cash	522,741	100,134	-	622,875
	<u>522,741</u>	<u>100,134</u>	<u>-</u>	<u>622,875</u>

19. RELATED PARTY TRANSACTIONS

Trustees made total donations to the organisation of £1,650,013 without conditions in the year. There were no other related party transactions.

20. MEMBERS LIABILITY

The company is limited by guarantee and has no share capital. The liability of each member in the event of winding up is £1.

Centre for Homelessness Impact
Notes To The Financial Statements
For The Year Ended 30 June 2022

21. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	2	1,375,250	40,000	1,415,250
Charitable Activities	2	-	66,382	66,382
TOTAL INCOMING RESOURCES		<u>1,375,250</u>	<u>106,382</u>	<u>1,481,632</u>
EXPENDITURE ON				
Charitable Activities				
Movement Building & Communications	3	291,693	2,051	293,744
Evidence & Data	3	679,422	15,302	694,724
Implementation & Design	3	385,433	12,880	398,313
TOTAL RESOURCES EXPENDED		<u>1,356,548</u>	<u>30,233</u>	<u>1,386,781</u>
NET INCOME/(EXPENDITURE)		18,702	76,149	94,851
NET MOVEMENT IN FUNDS		<u>18,702</u>	<u>76,149</u>	<u>94,851</u>
Reconciliation of Funds:				
Total Funds brought forward		<u>287,320</u>	-	<u>287,320</u>
Total funds carried forward		<u>306,022</u>	<u>76,149</u>	<u>382,171</u>

Accounts



Centre for Homelessness Impact

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

COMPANY NO. 11732500

CHARITY NO.

England & Wales 1183026

Scotland SCO49501

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**Centre for Homelessness Impact
Trustees' Report for the year ended 30 June 2021**

REFERENCE AND ADMINISTRATIVE INFORMATION

Company Number

11732500

Charity Registration Number

1183026 England & Wales

SC049501 Scotland

Principal & Registered Office

The Evidence Quarter
Fourth Floor Albany House
Petty France
London SW1H 9EA

Trustees

Trustees in office from 1 July 2020 to the date of this report are as follows:

Stephen Charles Aldridge

Humphrey William Battcock

Joanna Margaret Bibby

Professor Kenneth David Buchanan Gibb

Andrew Peter Hudson

Selina Valencia McDonald

Jonathan Winston Sparkes

James Edward Turner

Merici Vinton

Dr Rebekah Clare Widdowfield (resigned December 2020)

Glyn Halksworth (appointed December 2020)

Chief Executive

Dr Lúgia Teixeira

Auditor

Knox Cropper LLP, 65 Leadenhall Street, London EC3A 2AD

Bank

Lloyds, 25 Gresham Street, London, EC2V 7HN

Centre for Homelessness Impact Trustees' Report for the year ended 30 June 2021

The Trustees present their report and financial statements for the year ended 30 June 2021.

The reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association, the requirements of a directors' report as required by company law, and the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP applicable to charities preparing their accounts in accordance with FRS 102 (second edition – effective 1 January 2019)).

OBJECTIVES AND ACTIVITIES

CHARITABLE AIMS

The objects of the Charity are: to relieve those in need because of homelessness; to prevent and relieve poverty and homelessness; to advance education; for the public benefit by in particular, but without limitation, improving the lives of those in poverty and homelessness across the United Kingdom and beyond through the advancement of research and the evaluation and dissemination of related behaviours, practice, policies, resources and programmes.

Our vision is of a society in which the experience of homelessness is rare, brief and non-recurring. Currently too many people remain without a home. This has long-term consequences for both the individuals and children affected and for society as a whole.

We aim to be a force for evidence-based change: to strengthen insight into what works, for whom, when, where and why - and then to promote and support action by policy-makers, commissioners and practitioners, based on this insight.

The trustees review the aims, objectives and activities of the charity each year and this report looks at progress in each key activity and the benefits the charity has brought to the groups of people that it is set up to help.

PUBLIC BENEFIT

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

The organisation is a charitable company limited by guarantee, incorporated on 18 December 2018 and registered as a charity on 17 April 2019. The organisation became independent in July 2019.

Centre for Homelessness Impact

Trustees' Report for the year ended 30 June 2021

OUR STRATEGY

We launched our five year strategy in June 2019 with our vision to end homelessness for good, and to create 'A society in which any experience of homelessness is rare, brief and non-recurring'.

To ensure that we are working together towards our ultimate goal, we have developed an outcomes framework to guide our efforts. It provides a common vision and identifies five strategies that span a whole system-level view of homelessness and its causes, summarised in the word SHARE.

Smart policy

Design smart policies and programmes

Housing system

Create a housing system that leaves no one behind

All in it together

Make ending homelessness a shared priority

Relational

Connect people with place and each other

Ecosystem of services

Grow a person-centred ecosystem of services

Our aim is for decision-makers to consistently use the best knowledge available to improve the effectiveness of how homelessness is tackled and prevented. To achieve this, we carry out our activities under the following three strands:

1. Evidence & Data

Make evidence accessible and fill the gaps

2. Implementation & Design

Supporting data and evidence to be applied in practice

3. Movement Building & Communications

Mobilising a learning culture

SIGNIFICANT ACTIVITIES

In line with our strategy, our activities are organised within our three strands.

Evidence & Data - Making evidence accessible and filling the gaps

- We generate and synthesise evidence and address gaps in the evidence base indirectly as well as directly. We have produced some key evidence tools. The Evidence and Gap Maps collate every high quality study, written in English, conducted on homelessness interventions and organise them by type of intervention and outcomes, structured by subject. Our Intervention Tool provides a simple summary of what the evidence says for some of the most common interventions.
- We continue to develop these tools and create new ones that put reliable evidence at people's fingertips and improve their understanding of what works and what doesn't when it comes to ending homelessness.

Centre for Homelessness Impact Trustees' Report for the year ended 30 June 2021

- We design and commission randomised controlled trials and systematic reviews, addressing gaps in the evidence base indirectly as well as directly.

Implementation & Design - Supporting data and evidence to be applied in practice

- We work to instil an appreciation of data and evidence and skills for its use among policymakers and practitioners.
- Our What Works Community programme builds a capacity to use evidence and data to accelerate an end to homelessness across the UK. Through this programme, along with our Evidence Surgeries and online Evidence Tools, we provide resources and services that help practitioners harness the power of evidence and data to improve the lives of people affected by homelessness in their communities.

Movement Building & Communications - Mobilising a learning culture

- We use Impact Forums and events, publications, blog posts, and our network of Ambassadors to build a movement of people working in homelessness and beyond who share a willingness to learn from what works, who are ready to change approaches and to experiment and innovate, who constantly evaluate what they do and who are ready to act on what this tells them, however uncomfortable this may be.

ACHIEVEMENTS AND PERFORMANCE

The Centre has continued to grow and establish itself in its second year of independent operation, strengthening the senior team and moving from the start-up phase to becoming an established charity and What Works Centre. We have diversified our funding, published more evidence, convened a group of Ambassadors, and worked more closely with government departments. Covid-19 presented a significant challenge to the field, but we pivoted quickly to adapt to the changing needs of our partners and the people we exist to serve.

The next sections provide more detail about our work under each of our strands.

1. Evidence & Data - Making evidence accessible and filling the gaps

Homelessness indicators and SHARE platform

The SHARE platform brings together the most relevant information about homelessness data across the UK, helping to track progress towards the goal of making homelessness rare, brief and non-recurring; as well as gaps in the data that need addressing. In partnership with the Office for National Statistics, we launched an updated version of the dashboard in March 2021 which included 14 updated indicators and 16 new indicators. The new version of the dashboard also includes some indicators broken down by local areas and relevant sub-groups, which will help users to understand local trends

Evidence and Gap Maps (EGMs) and Evidence Finder

We published new versions of the Evidence and Gap Maps in late 2020 and early 2021 which greatly expanded the number of studies available for policymakers to inform their decisions.

Centre for Homelessness Impact Trustees' Report for the year ended 30 June 2021

Taken together, these updates added over 160 studies to an extensive evidence base that now includes close to 700 studies on the effectiveness and implementation of interventions for people experiencing homelessness. Before the launch of the EGMs in 2018, there was no easily accessible repository of all the evidence about interventions to improve the welfare of people experiencing homelessness. We are committed to continue updating these periodically to bring robust evidence to decision-makers.

Drawing on these studies, we worked in partnership with the National Institute for Health and Care Excellence (NICE) to produce a guideline which set out best practice for improving the access to health and social care services for people experiencing homelessness. This is the first example of two What Works Centres collaborating on a guideline, and the final report will be published in 2022.

Systematic Reviews

We published new systematic reviews (SRs) on interventions for people being discharged from institutions, and to promote access to health and social care services. All our systematic reviews are registered at inception (i.e. at the protocol stage) with the [Campbell Collaboration](#), to help avoid duplication and enable comparison of reported review methods with what was planned in the protocol.

We also started new reviews on interventions for drugs and alcohol, on case management, and on psychosocial interventions (funded by the National Institute for Health Research). We commissioned a series of shorter policy papers to identify promising practice including one around employment and another on women's experiences of homelessness and violence (which was reported up by BBC News at Six).

Randomised Controlled Trials (RCTs)

This year saw the results of the Centre's first two online randomised controlled trials, which were carried out with the Behavioural Insights Team and the National Residential Landlords Association and looked at mechanisms to increase landlords' willingness to rent to people receiving benefits and at risk of homelessness. A second trial is underway, working with Cardiff University and funded by UK Research and Innovation (UKRI): this seeks to understand the impacts of different housing models on Covid19 infections after the Everyone In initiative.

We started two new projects with King's College London to understand the impact of a (voluntary) out of area mobility scheme (Homefinder UK) and the impact of cash transfers for people with experiences of street homelessness in three UK cities (Swansea, Glasgow and Manchester).

All these studies have been designed as randomised controlled trials, registered in relevant repositories for research (Open Science Framework), and peer reviewed, according to best practice. They are set to begin reporting in 2022.

2. Implementation & Design - Supporting data and evidence to be applied in practice

Evidence surgeries

We delivered 47 Evidence Surgeries, providing free, impartial advice to help individuals and organisations working in or alongside the homelessness sector to improve their awareness

Centre for Homelessness Impact Trustees' Report for the year ended 30 June 2021

and use of evidence and data. For example, we have supported organisations to develop a robust Theory of Change and develop outcomes frameworks and evaluation approaches.

What Works Community

To support the use of evidence and data at local level, we expanded our successful 2019-20 'What Works Community' pilot to reach 27 local authorities (LAs). Five used an expanded version of our 'evidence accelerator' to develop innovative interventions to one of the biggest challenges facing council homelessness teams: Temporary Accommodation. A new 'Evidence Academy' gave 10 local authorities access to specialist advice and support from partners including Johns Hopkins University, the Behavioural Insights Team, and data and design experts IDEO.

Work with national governments

This year we scaled the evidence support we provide to the government and the devolved administrations. For example, we produced a series of evidence notes to inform the work on the autumn Spending Review. We also produced notes on a range of topics to support the Scottish Government and the Welsh Government taskforces.

3. Movement Building & Communications - Mobilising a learning culture

We have continued to deliver our own bespoke events, sometimes in partnership with others, and participated in external events, with the aim of convening practitioners, policy-makers, supporters and others to join in a movement for change. This is part of a clear strategy to raise awareness of the 'what works' approach to ending homelessness for good among target audiences.

Impact Forums

In July and August 2020 we held a five week long online Impact Festival with over 1,300 individual guests (many attended 3 or more events) to hear from sector leaders, experts and inspirational speakers from around the world. With over 150 speakers over 53 events, we had representatives from Harvard, esteemed authors such as corporate innovation expert Tendayi Viki and leading economist John Kay, and ministers from each of the four nations. We were particularly pleased that 21 sessions featured a speaker with lived experience of homelessness. Recordings of the sessions remain available to view.

In June 2021 we held a shorter one-week Impact Forum, again online, with the theme of collective resilience. A total of 77 speakers took part throughout the week, of whom 23 had lived experience of homelessness. The events were watched live by 815 people, with a total audience of about 1,650, including views on YouTube and CHI's website.

Book

We have continued to promote our first book, *Using Evidence to End Homelessness*, published in April 2020 with Policy Press, building on our intention to help grow the movement for evidence-led change in the field. The book was purchased or downloaded 7,000 times during 2020-21.

Centre for Homelessness Impact Trustees' Report for the year ended 30 June 2021

End It With Evidence campaign

In December 2020 we launched our End It With Evidence campaign, designed as a mobilisation campaign to call on leaders to support three principles: building an evidence base on what works to end homelessness; growing capacity to use this evidence to inform decision-making; and challenging stereotypes to change the public conversation around homelessness. We secured support from 14 founding ambassadors who include Members of Parliament, leaders in local government, academics and homeless charity leaders. In April 2021 we held a formal online launch event for the campaign with two of the ambassadors at which we published results of our new IPSOS Mori survey which will track changing attitudes to homelessness and evidence-led approaches over coming years.

PLANS FOR 2021-22

Evidence & Data

In 2021-22 we will focus our efforts even further by organising our evidence and data work around three priority programme areas:

- prevention of (street) homelessness
- rapid rehousing
- reducing the costs of temporary accommodation.

We will release and disseminate new versions of our Evidence Tools, as well as the results from our early trials (MOVE ON and Out-of-Borough Mobility) and reviews (on drugs and alcohol, case management, mental health and security of tenure).

Projects will be undertaken aligned to the three priority programme areas, continuing to synthesise what we already know about what works and what doesn't work in different formats.

Our work will continue with the Office for National Statistics and the Government Statistics Service to improve the data infrastructure in the UK. We will also work with governments and local authority partners across the UK to develop a clear definition and milestones for 'ending homelessness' and co-create a plan for filling gaps in the data architecture.

Implementation & Design

The next phase of our work to support evidence to be applied in practice will involve two key action areas:

- expanding our reach, and
- deepening our support.

We will engage partner organisations to grow their capacity to use evidence in support of decision-making and service delivery at all levels of their organisations and communities.

Centre for Homelessness Impact Trustees' Report for the year ended 30 June 2021

Our What Works Community (WWC) programme will develop further to provide direct support to approximately 35 local areas. We will also launch an Open Community to ensure the much bigger group of organisations and individuals who can benefit from our resources are able to do so with some light touch support from the Centre.

Mobilisation & Communication

We will continue to advance the evidence-led movement to end homelessness through two main mechanisms:

- the End It With Evidence campaign, and
- our events programme.

We will capitalise on the profile of our existing ambassadors and recruit new ambassadors across homelessness and related fields. We also intend to map where we can integrate our campaign work with the rest of our programmes to ensure a clear and cohesive communications message that not only advances the campaign but also promotes the Centre's offer.

Next year our events programme will grow across the UK, with focus on our Impact series and regular events throughout the year. Through a strengthened press and public affairs strategy, an improved website and varied, creative social media and public affairs outputs, we will promote the what works approach with a view to supporting, engaging and inspiring those working to end homelessness.

FINANCIAL REVIEW

RESULTS FOR THE YEAR

In the financial period under review, the total unrestricted income was £1,375,250 made up of donations from individuals. Restricted income, comprising grants from organisations, amounted to £106,382.

Total unrestricted expenditure for the year was £1,356,548 (2020: £931,902). Restricted expenditure was £30,233 (2020: nil)

The overall surplus for the year was £94,851 (2020: £282,370). This resulted in overall reserves at the year end of £382,171 made up of £306,022 unrestricted funds and £76,149 in restricted funds (2020: £287,320 comprised entirely of unrestricted funds).

FUNDING

The Charity is funded primarily by generous donations from a philanthropist and research councils wishing to support the development of the evidence foundations of the homelessness field.

Centre for Homelessness Impact Trustees' Report for the year ended 30 June 2021

RESERVES POLICY

This policy is designed to reflect the underlying risks facing the charity and to ensure that the Centre has an appropriate level of reserves to cover all costs should the charity cease to operate.

The Charity maintains its reserves under two categories: (a) unrestricted (general) reserves, which are available for general use in pursuance of the charity's objectives, and (b) restricted reserves. All reserves in 2020-21 were unrestricted (general) reserves.

The trustees have determined that the charity should hold at least three months' of running expenses in reserve. This figure represents the amount required to run the charity for three months, excluding any special projects. Based on this calculation, the required value of reserves for the year to 30 June 2021 is £350,000.

The free reserves of the charity as at 30 June 2021 totalled £280,108 (2020: £279,932).

This year the Centre made additional investment in our medium to long term infrastructure, our new office shared with other What Works Centres at the Evidence Quarter, and our website.

The Trustees will be reviewing the reserves policy as part of the annual budget-setting process early in 2022, including any resulting action needed to strengthen reserves. They are confident that reserves can be maintained at a sufficient level over the medium term.

The reserves position is reported at every board meeting.

GOING CONCERN

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The Charity's core funding has been confirmed, and the arrangement is in line with those in place since the Centre started operations two years ago.

Restricted income from NIHR, Cardiff University and Comic Relief has been budgeted for in accordance with the funding agreements held with each institution.

Expenditure has been planned on the basis of confirmed funding. The Charity retains the flexibility to adjust activities and reduce discrete project expenditure, should this ever be necessary, and if agreed income did not come in as expected. The charity also holds sufficient reserves to provide time to make appropriate adjustments if other income were to reduce.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the levels of assets and liabilities within the next reporting period. As detailed in note 21, in forming this opinion, they have considered, among other things, the impact of the Covid-19 pandemic on both income and expenditure for at least a period of 12 months from the date of approval of these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the accounts.

Centre for Homelessness Impact Trustees' Report for the year ended 30 June 2021

RISK MANAGEMENT

The trustees have responsibility for ensuring that the charitable company has in place an appropriate system of controls, financial or otherwise, to provide reasonable assurance that the charitable company is operating effectively and in line with the Charity Commission guidelines.

Trustees actively manage risks through a risk register, which is reviewed and updated at least once a year. Systems and procedures to mitigate those risks identified in the register are established and procedures implemented to minimise the impact on the charity, should risks materialise.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

All trustees give their time voluntarily and receive no benefits from the charity.

TRUSTEES AND MEMBERS

The appointment of trustees is governed by the Articles of Association of the Charitable Company. At the end of June 2021, the Centre had ten trustees. Trustees meet five times each year.

Induction and training of new trustees is carried out by the Chair and other trustees with support from the CEO.

ORGANISATIONAL STRUCTURE & DECISION MAKING

Overall responsibility for the Centre rests with the board of trustees. The day to day running of the Centre is led by the CEO, who reports to the Chair of Trustees. The CEO manages a senior team comprising the Head of Evidence & Data, Head of Corporate Services, Head of Practice & Partnerships, Head of Development, and the Head of Communications and Public Affairs. The Executive Team has responsibility for managing the staff of the Charitable Company which, at 30 June 2021, stood at 15 staff.

REMUNERATION POLICY FOR KEY MANAGEMENT PERSONNEL

The key management personnel of the charity are those persons having authority and responsibility for planning, directing and controlling its activities, directly or indirectly, including any trustee of the charity. In addition to the trustees, key management personnel include the Chief Executive, Head of Corporate Services, Head of Evidence & Data, Head of Practice & Policy and the Head of Communications & Public Affairs.

The pay of the Chief Executive is set by the trustees. All other posts and salaries are set by the Chief Executive in consultation with the trustees, using internal pay scales.

Remuneration is reviewed annually and periodically benchmarked. Trustees are not remunerated.

Centre for Homelessness Impact
Trustees' Report for the year ended 30 June 2021

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the income and expenditure of the charitable company and its state of affairs at the end of that period.

In preparing those statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The opinion of the trustees is that the company is entitled to the exemptions conferred by Section 477 of the Companies Act 2006 relating to small companies.

In accordance with company law as the company's directors, we certify that: so far as we are aware, there is no relevant audit information of which the charitable company's auditor is unaware; and as directors of the charitable company we have taken all the steps that we ought to have taken, in order to make ourselves aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

The financial statements were approved by the board on 16 December 2021 and were signed on its behalf by:



Trustee

ANDREW HUDSON



Trustee

GLYN HALKSORTH

Independent Auditor's Report to the members of the Centre for Homelessness Impact

Opinion

We have audited the financial statements of the Centre for Homelessness Impact ('charitable company') for the year ended 30 June 2021 which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulations 6 and 8 of the Charities Accounts (Scotland) Regulation 2006 (as amended).

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditors' report thereon. The trustees are responsible for the other information.

Independent Auditor's Report to the members of the Centre for Homelessness Impact

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 and Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Independent Auditor's Report to the members of the Centre for Homelessness Impact

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

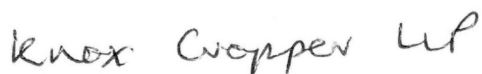
- The Charitable Company is required to comply with both company law and charity law and, based on our knowledge of its activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.
- We gained an understanding of how the charitable company complied with its legal and regulatory framework, including the requirement to properly account for restricted funds, through discussions with management and a review of the documented policies, procedures and controls.
- The audit team, which is experienced in the audit of charities, considered the charitable company's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
- Our approach was to check that all restricted income was properly identified and separately accounted for and to ensure that only valid and appropriate expenditure was charged to restricted funds. This included reviewing journal adjustments and unusual transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Independent Auditor's Report to the members of the Centre for Homelessness Impact

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. Our audit work has been undertaken, so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report or for the opinions we have formed.



12/01/22

Simon Goodridge
Senior Statutory Auditor
for and on behalf of Knox Cropper LLP Statutory Auditor

65 Leadenhall Street
London EC3A 2AD

Knox Cropper LLP is eligible to act as auditor in terms of section 1212 of the Companies Act 2006

Centre for Homelessness Impact
Statement Of Financial Activities
For The Year Ended 30 June 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,375,250	106,382	1,481,632	1,213,423
Other Income		-	-	-	849
TOTAL INCOMING RESOURCES		1,375,250	106,382	1,481,632	1,214,272
EXPENDITURE ON					
Charitable Activities					
Movement Building & Communications	3	291,693	2,051	293,744	185,334
Evidence & Data	3	679,422	15,302	694,724	426,674
Implementation & Design	3	385,433	12,880	398,313	319,894
TOTAL RESOURCES EXPENDED		1,356,548	30,233	1,386,781	931,902
NET INCOME/(EXPENDITURE)		18,702	76,149	94,851	282,370
Gross transfers between funds	14	-	-	-	-
NET MOVEMENT IN FUNDS		18,702	76,149	94,851	282,370
Reconciliation of Funds:					
Total Funds brought forward		287,320	-	287,320	4,950
Total funds carried forward		306,022	76,149	382,171	287,320

The notes form part of these financial statements. There were no restricted funds in the prior year.

Centre for Homelessness Impact
Balance Sheet: Year ended 30 June 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	10	8,813	7,388
Intangible Assets	11	17,100	-
		<u>25,913</u>	<u>7,388</u>
CURRENT ASSETS			
Debtors	12	15,928	7,330
Cash at Bank and on Deposit		522,741	341,685
		<u>538,669</u>	<u>349,015</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	13	(182,411)	(69,083)
NET CURRENT ASSETS		<u>356,258</u>	<u>279,932</u>
NET ASSETS		<u>382,171</u>	<u>287,320</u>
FUNDS			
Restricted Funds		76,149	-
Unrestricted Funds			
General		306,022	287,320
TOTAL FUNDS	14	<u>382,171</u>	<u>287,320</u>

The notes form part of these accounts

The accounts were approved by the Board of Trustees on 16 December 2021 and signed on its behalf by:



ANDREW HUDSON

DATE: 4/1/22

Company no. 11732500

Centre for Homelessness Impact
Statement of Cash Flows: Year ended 30 June 2021

	Notes	Year Ended 30 June 2021 £	Year Ended 30 June 2020 £
Net cash (used by)/provided from operating activities	16	220,440	346,585
Cash flows from investing activities	17	<u>(39,384)</u>	<u>(9,850)</u>
Net change in cash and cash equivalents in the period		<u>181,056</u>	<u>336,735</u>
Reconciliation of net cash flow to movement in net cash	18		
Movement in net cash in the period		181,056	336,735
Net cash and cash equivalents brought forward		<u>341,685</u>	<u>4,950</u>
Net cash and cash equivalents carried forward		<u>522,741</u>	<u>341,685</u>

**Centre for Homelessness Impact
Notes To The Financial Statements
For The Year Ended 30 June 2021**

1. PRINCIPAL ACCOUNTING POLICIES

(a) Basis of Preparation

The accounts of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and Companies Act 2006. The accounts have been prepared under the historical cost convention.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

(b) Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period. As detailed in note 21, in forming this opinion, they have considered the impact of the Covid-19 pandemic on both its income and expenditure for at least a period of twelve months from the date of approval of these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the accounts.

(c) Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- I. Voluntary Income is received by way of grants, donation and gifts and is included in full in the Statement of Financial Activities when receivable.
- II. Grants receivable are recognised when the Charity becomes unconditionally entitled to the grant.

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred.

Expenditure on charitable activities comprises expenditure related to the direct furtherance of the Charity's objectives as well as support costs.

Centre for Homelessness Impact

Notes To The Financial Statements

For The Year Ended 30 June 2021

(e) **Pension costs**

The Charity is part of a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

(f) **Tangible and Intangible fixed assets**

Individual fixed assets costing more than £1,500 are capitalised at cost.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the carrying value over their expected useful economic life as follows:

Leasehold Improvements 4 years

Amortisation is provided on all intangible fixed assets at rates calculated to write off the carrying value over their expected useful economic life as follows:

Website Development 2 years

(g) **Fund Accounting**

- I. Unrestricted Funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.
- II. Restricted Funds can only be used for particular restricted purposes as specified by the grant giving body or donor.

(h) **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. INCOME

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Donations and legacies				
Grants and Donations	-	66,382	66,382	188,423
Donations from Individuals	1,375,250	40,000	1,415,250	1,025,000
	<u>1,375,250</u>	<u>106,382</u>	<u>1,481,632</u>	<u>1,213,423</u>

Centre for Homelessness Impact
Notes To The Financial Statements
For The Year Ended 30 June 2021

3. CHARITABLE ACTIVITIES

	Direct costs £	Support costs £	2021 Total £	2020 Total £
Expenditure on charitable activities comprised:				
Movement Building & Communications	201,595	83,149	293,744	185,334
Evidence & Data	498,040	196,684	694,724	426,674
Implementation & Design	285,564	112,749	398,313	319,894
Total 2021	<u>994,199</u>	<u>392,582</u>	<u>1,386,781</u>	<u>931,902</u>
Total 2020	628,533	303,369	931,902	

The above expenditure has been directly allocated to funds and programmes in accordance with the relevant restrictions, where applicable.

4. SUPPORT COSTS

	Movement Building & Communication	Evidence & Data	Implementation & Design	Total 2021	Total 2020
Staff Costs	45,522	100,584	57,660	200,766	160,059
Office Costs	26,355	62,342	35,737	124,434	91,079
Legal & Professional	1,114	2,634	1,510	5,258	5,472
Travel & Subsistence	-	-	-	-	6,407
Staff Recruitment	3,072	7,267	4,166	14,505	7,788
Audit & Accounting	5,394	12,760	7,314	25,468	28,914
Depreciation	4,418	10,450	5,991	20,859	2,462
Miscellaneous	274	647	371	1,292	1,188
Expenses					
Total 2021	<u>83,149</u>	<u>196,684</u>	<u>112,749</u>	<u>392,582</u>	<u>303,369</u>
Total 2020	60,340	138,882	104,147	303,369	

Support costs are allocated to activities on the basis of direct expenditure.
Governance costs of £30,726 (2020: £34,386) are included.

**Centre for Homelessness Impact
Notes To The Financial Statements
For The Year Ended 30 June 2021**

5. NET INCOME/EXPENDITURE FOR THE YEAR	2021	2020
	£	£
This is stated after charging:		
Depreciation	3,758	2,463
Amortisation	17,100	-
Auditors' Remuneration		
For Audit Services	5,665	5,500
For other Services	1,550	1,500

6. STAFF COSTS	2021	2020
	£	£
Wages and Salaries	455,991	261,317
Social Security Costs	48,391	22,692
Pension Costs	31,890	20,194
	536,272	304,203

The average monthly number of employees during the period was:

	2021	2020
	Number	Number
Employees	12.5	6.4

One employee received remuneration of more than £60,000 (2020: one).

7. TRUSTEES' REMUNERATION AND EXPENSES

None of the trustees are paid for their service as trustees. There were no trustees' expenses reimbursed during the year (2020: £2,067).

8. KEY MANAGEMENT PERSONNEL

The key management personnel of the charity are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any trustee of the entity. The total employee benefits, including employer pension contributions of the key management personnel amounted to £294,114 (2020: £174,377).

Centre for Homelessness Impact
Notes To The Financial Statements
For The Year Ended 30 June 2021

9. TAXATION

The Charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10. TANGIBLE FIXED ASSETS

	Leasehold Improvements £	Total 2021 £
Cost		
As at 1 st July 2020	9,850	9,850
Additions	5,184	5,184
As at 30 th June 2021	15,034	15,034
Depreciation		
As at 1st July 2020	2,463	2,463
Charge in the Year	3,758	3,758
As at 30th June 2021	6,221	6,221
NBV as at 30th June 2021	8,813	8,813
NBV as at 30th June 2020	7,388	7,388

11. INTANGIBLE FIXED ASSETS

	Website Development £	Total 2021 £
Cost		
As at 1 st July 2020	-	-
Additions	34,200	34,200
As at 30 th June 2021	34,200	34,200
Depreciation		
As at 1st July 2020	-	-
Charge in the Year	17,100	17,100
As at 30th June 2021	17,100	17,100
NBV as at 30th June 2021	17,100	17,100
NBV as at 30th June 2020	-	-

Centre for Homelessness Impact
Notes To The Financial Statements
For The Year Ended 30 June 2021

12. DEBTORS	2021 £	2020 £
Trade Debtors	-	-
Other Debtors	879	874
Prepayments	15,049	6,456
	<u>15,928</u>	<u>7,330</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021 £	2020 £
Trade creditors	145,259	28,552
Social security and other taxes	19,433	11,645
Accruals and deferred income	17,719	28,886
	<u>182,411</u>	<u>69,083</u>

14. MOVEMENTS IN FUNDS

	Balance at 01 July 2020	Incoming Resources	Resources Expended	Transfers	Balance at 30 June 2021
Restricted Funds					
Moving On	-	66,382	(30,233)	-	36,149
Cash Transfers	-	40,000	-	-	40,000
	<u>-</u>	<u>106,382</u>	<u>(30,233)</u>	<u>-</u>	<u>76,149</u>
General Unrestricted Funds	287,320	1,375,250	(1,356,548)	-	306,022
	<u>287,320</u>	<u>1,481,632</u>	<u>(1,386,781)</u>	<u>-</u>	<u>382,171</u>

Moving On - The Moving On project involves a randomised controlled trial looking at the relative effectiveness of different housing models to reduce Covid19 infections and improve housing stability for people who had experienced homelessness. This project is a collaboration with Cardiff University over 18 months to February 2022 and is funded by the Economic & Social Research Council (ESRC).

Cash Transfers - The Cash Transfers project involves a randomised controlled trial looking at the effectiveness of a one-off cash transfer to people experiencing homelessness in Swansea, Glasgow and Manchester. This project is a collaboration with King's College London over 19 months to December 2022.

Comparative information in respect of the preceding period is as follows:

	Balance at 01 July 2019	Incoming Resources	Resources Expended	Transfers	Balance at 30 June 2020
General Unrestricted Funds	4,950	1,214,272	(931,902)	-	287,320
	<u>4,950</u>	<u>1,214,272</u>	<u>(931,902)</u>	<u>-</u>	<u>287,320</u>

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15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds £	Unrestricted Funds £	2021 Total £
Fixed Assets	-	25,913	25,913
Current Assets	76,149	462,519	538,668
Current Liabilities	-	(182,411)	(182,411)
Total	<u>76,149</u>	<u>306,021</u>	<u>382,170</u>

Comparative information in respect of the preceding period is as follows:

	Restricted Funds £	Unrestricted Funds £	2020 Total £
Tangible Fixed Assets	-	7,388	7,388
Current Assets	-	349,015	349,015
Current Liabilities	-	(69,083)	(69,083)
Total	<u>-</u>	<u>287,320</u>	<u>287,320</u>

16. RECONCILIATION OF NET INCOME FROM OPERATING ACTIVITIES TO NET CASH FLOWS

	2021 £	2020 £
Net Income for the reporting period	94,851	282,370
Depreciation	3,758	2,468
Amortisation	17,100	-
Decrease/(Increase) in debtors	(8,598)	(7,330)
(Decrease)/Increase in creditors and provisions	<u>113,329</u>	<u>69,082</u>
Net cash (used by)/provided from operating activities	<u>220,440</u>	<u>346,590</u>

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17. CASH FLOWS FROM INVESTING ACTIVITIES

	2021 £	2020 £
Purchase of Intangible Assets	(34,200)	-
Purchase of Property, Plant & Equipment	<u>(5,184)</u>	<u>(9,850)</u>
Net cash (used by)/provided from operating activities	<u>(39,384)</u>	<u>(9,850)</u>

18. ANALYSIS OF CHANGES IN NET DEBT

	At 1 July 2020	Cashflows	Non-Cash Changes	At 30 June 2021
Cash and Cash Equivalents	341,685	181,056	-	522,741
Cash	<u>341,685</u>	<u>181,056</u>	<u>-</u>	<u>522,741</u>

19. RELATED PARTY TRANSACTIONS

Trustees made total donations to the organisation of £1,375,000 without conditions in the year.

Jon Sparkes, a trustee of the Charity, was Chief Executive Officer of Crisis for the whole of the year ended 30 June 2021, but will be leaving that role in December 2021.

There were no other related party transactions.

20. MEMBERS LIABILITY

The company is limited by guarantee and has no share capital. The liability of each member in the event of winding up is £1.

21. IMPACT OF COVID-19 PANDEMIC

The trustees acknowledge the Covid-19 outbreak in February 2020 and the subsequent events, and have considered the likely impact on the Charity's incoming resources and how the Charity can continue to react to that impact. Trustees remain confident that the Charity has sufficient reserves and enough flexibility to ensure that it can continue to exist for the foreseeable future.