

Company registration number: 11365387

Charity registration number: 1183005

London Irish Foundation

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 June 2022

Brebners
130 Shaftesbury Avenue
London
W1D 5AR

LONDON IRISH FOUNDATION

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LONDON IRISH FOUNDATION

Reference and Administrative Details

Chairman	P Lennon
Trustees	P Lennon J W Brownlee T Ojo C Judge A Alli F J Boorman R M Brown
Charity Registration Number	1183005
Company Registration Number	The charity is incorporated in England and Wales. 11365387
Registered Office	Hazelwood Centre Hazelwood Drive Sunbury-On-Thames Middlesex TW16 6QU
Independent Examiner	Brebners 130 Shaftesbury Avenue London W1D 5AR

LONDON IRISH FOUNDATION

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 June 2022.

Objectives and activities

Objects and aims

The Foundation is the charitable arm of London Irish Rugby Football Club (LIRFC) and delivers projects that use the power of sport to make a lasting and sustainable legacy for sport and education across the communities it serves.

In its third year as a registered charity, the Foundation continued to work directly with community-based organisations such as local authorities, councils, businesses, schools, housing shelters and like-minded charities, to identify local issues and needs and develop and deliver community-led projects that address them.

There are four key work strands at the core of the Foundation's activities: rugby development, education, community engagement and inclusion, all of which are underpinned by a set of core values: family, home-from-home, open to all with rugby at the heart.

Objectives, strategies and activities

During the year the Foundation continued to deliver a portfolio of programmes that fulfilled its purpose.

Given the background of continuing Covid-19 pandemic precautions, staff had to be reactive and adaptable. Whenever possible face-to-face delivery was a priority and a strength as staff delivered engaging and inclusive sessions while adhering to Covid rules and restrictions.

The collaboration with Premiership Rugby had the Foundation continue to take responsibility for the successful Project Rugby and HITZ programmes that included focus on numeracy, food and nutrition education; wider health and wellbeing outcomes; and mental health improvement. These programmes also provided opportunities for social change including employability skills for young people not in employment or education (NEET); providing accessible opportunities to be more inclusive across ability, gender, and race with increased participation for, Black, Asian and Minorities Ethnic (BAME) communities, young people from low socio-economic backgrounds, and for people with disabilities.

The second season of Premiership Rugby's "Champions" app proved to be another success for the Foundation as it recruited more teachers to use the app. Designed by teachers for teachers, the app delivers an education programme designed around the National Curriculum.

"Fit and Fed" camps for children from underprivileged backgrounds were successfully delivered during the main school holidays in the Surrey area. The camps combine physical activity sessions with lessons on the importance of a healthy lifestyle along with the provision of free nutritional meals daily.

While generating discretionary funding was difficult, the Foundation was able to continue its valued "Beat the Street" programme that helps homeless people in the Boroughs of Spelthorne and Elmbridge. By bringing stability into the lives of those involved, in the process restoring confidence and improving skills, "Beat" continued to transform participants' lives for the better.

Working in conjunction with the Metropolitan Police, the Foundation was able to continue an initiative begun in 2020/21 that was designed to help young people in the north Kensington area of the capital. Using rugby as the catalyst, the Foundation and Police successfully repeated a programme that worked with young male students at Kensington Aldridge Academy. The 12 week programme engaged young males at risk of exclusion, exploitation and crime. Participants took part in rugby activities coached by Foundation staff and Metropolitan Police officers. In addition to rugby training, the Police conducted workshops updating the young people's knowledge on a range of issues including stop and search, county lines, exploitation and knife crime.

LONDON IRISH FOUNDATION

Trustees' Report

During the year the Foundation launched the LIFE (London Irish for Everyone) project which is aimed at the most vulnerable, less active and those at risk of isolation in our communities aged over 60. Sessions were held in community day centres and participants enjoyed exercise routines, walk and talk sessions, bingo and quizzes and meetings with London Irish players.

Given the nature of its projects and target audiences, the Foundation made consistent and persistent efforts to ensure that its Safeguarding Policies and background checks were reviewed and updated as necessary and were applied thoroughly.

All the Foundation's policies are available on its website.

Fundraising disclosures

The funding of the major projects undertaken was satisfactory throughout the year. The key performance indicators (KPIs) set by the various collaborators were achieved and the related payments received.

The Foundation's contract with Oaks Consultancy, the foundation and trust finance sourcing agency, ended and was not renewed.

The Foundation's efforts to build reliable sources of discretionary funds continued with the support of a directly contracted consultant. Among the highlights was the selection of the Foundation as one of the charities to benefit from John Abare, President of Richmond Golf Club's year in office, this resulted in a donation of £30,000. The ability to claim Gift Aid on the donations provided a worthwhile return.

An associate company, London Irish Foundation Trading Limited, exists to enter sponsorship agreements on commercial terms with interested partners. This company is effectively controlled by the Foundation and has covenanted to remit all of its profits to it.

Public benefit

The Trustees have followed the guidance issued by the Charity Commission with regard to the public benefit arising from the activities they decide the Foundation will undertake. The objectives and aims of the Foundation are covered in more detail in this report.

The Foundation provides its surrounding communities with a range of free and affordable opportunities to participate in sport, leisure and education, promoting inclusion and opportunity for all who wish to take part.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

During the year to 30th June 2022 the charity generated net income of £218,524. As at 30 June 2022 held total funds carried forward amounting to £134,934. Whilst the levels of trading activities £10,010, charitable activities £41,936 and donations £196 are beneath originally budgeted levels with careful cost management and renewed fund-raising efforts, The Board are confident that a return to surplus will be achieved.

Policy on reserves

The Foundation's policy is to maintain reserves at a level which are equivalent of between three to six months' of operating expenses.

The Trustees regularly monitor both restricted and unrestricted funds to ensure that the Foundation can continue to meet its charitable activities and continue to seek further donations and support from funders.

LONDON IRISH FOUNDATION

Trustees' Report

Going concern

The disruptive nature of the efforts to control the spread of the Covid 19 virus has meant that reliable forward planning has been difficult with consequent setback to the Foundation's business plans. The Trustees held a Strategic Planning Day to review and plan future strategy.

The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they have adopted the going concern basis in preparing the financial statements.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	P Lennon
	J W Brownlee
	T Ojo
	M L Bensted (resigned 7 October 2022)
	C Judge
	A Alli
	F J Boorman (appointed 1 January 2022)
	R M Brown (appointed 1 January 2022)
	S A M White (appointed 1 January 2022 and resigned 15 September 2022)

Chairman:	P Lennon
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Structure, governance and management

Nature of governing document

The charity is controlled by its Memorandum and Articles of Association, being a company limited by guarantee, as defined by the Companies Act 2006. Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The total number of such guarantees at 30 June 2022 was seven. The company was incorporated on 16 May 2018 and was granted charitable status by the Charity Commission on 16 April 2019.

Recruitment and appointment of trustees

Trustees are selected for their professional skills and experience across a variety of areas to which they can contribute towards the effective running of the charity. New trustees must be approved by the Board and are appointed by an ordinary resolution of the company. The number of trustees must be not less than three and there is no maximum provided always that London Irish Scottish Richmond Limited shall be entitled at any time to appoint up to two trustees. Each new trustee receives a welcome pack and an introduction to the organisation and support is readily available from the officers of the charity.

LONDON IRISH FOUNDATION

Trustees' Report

Organisational structure

London Irish Foundation is a private company limited by guarantee and is registered with the Charity Commission.

Andrew Keast, Chief Executive, who is not a Trustee, is responsible for the day-to-day operation of the Foundation.

Relationships with related parties

While the London Irish Foundation is an independent organisation constituted as a company limited by guarantee with charitable status directed by a Board of Trustees, it has a close working relationship with London Irish Rugby Club.

Major risks and management of those risks

The Trustees regularly identify and review the risks to which the charity is exposed and ensure that appropriate controls are in place to provide reasonable assurance against fraud and error. Therefore, they are aware of the major risks facing the Foundation and are taking appropriate steps to protect the Foundation. During the period, the major risks related to the challenge of ensuring the Foundation continues to deliver its charitable objectives while remaining as a going concern during the Covid-19 pandemic.

Impact of Covid-19 Pandemic

The Covid-19 pandemic continued to impact on the Foundation during the year.

Successful programmes continued to be interrupted with consequent setback to the Foundation's business plan. It is a reflection of the value of the programmes, the enthusiasm of the participants and the professionalism of the Foundation's staff that delivers them that so much benefit was achieved.

Future activity planning and fundraising initiatives were frustrated by a variety of pandemic related restrictions.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in interest rates.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

LONDON IRISH FOUNDATION

Trustees' Report

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows. The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the statement of accounting policies in the financial statements.

Appreciation

On behalf of the Trustees I would like to thank the directors, management, staff and players of London Irish for their support of the Foundation over the past year.

We are very grateful to the companies and organisations that collaborated on programmes and activities including Premiership Rugby and its sponsors, the Rugby Football Union, PDH Modular Access, the Metropolitan Police, the Lighthouse Charity, Pump Technology, Richmond Golf Club, Surrey Active, National Lottery Community Fund, Amazon Community, Charterhouse Turf and Groundwork London - ESFA.

The Foundation is fortunate to have committed and professional staff. We are very appreciative of their contribution, in particular, the Foundation's Chief Executive, Andrew Keast and Head of Operations, Wayne Wedgebury who provided exemplary leadership through a challenging year.

I would also like to thank my fellow Trustees for their support and for giving so freely of their time and expertise.

Small companies provision statement

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The annual report was approved by the trustees of the charity on 23/03/2023 and signed on its behalf by:



P. Lennon
Chairman and trustee

Independent Examiner's Report to the trustees of London Irish Foundation ('the Company')

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 30 June 2022 which are set out on pages to .

Responsibilities and basis of report

As the charity's trustees of London Irish Foundation (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of London Irish Foundation are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of London Irish Foundation as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



D J Bond
For Brebners

130 Shaftesbury Avenue
London
W1D 5AR

28 March 2023

LONDON IRISH FOUNDATION

Statement of Financial Activities for the Year Ended 30 June 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	96,423	-	96,423
Charitable activities	4	35,073	63,425	98,498
Other trading activities	5	22,165	1,400	23,565
Investment income	6	39	-	39
Total income		<u>153,700</u>	<u>64,825</u>	<u>218,525</u>
Expenditure on:				
Raising funds	8	(22,911)	(52,309)	(75,220)
Charitable activities	9	<u>(49,016)</u>	<u>(128,139)</u>	<u>(177,155)</u>
Total expenditure		<u>(71,927)</u>	<u>(180,448)</u>	<u>(252,375)</u>
Net income/(expenditure)		<u>81,773</u>	<u>(115,623)</u>	<u>(33,850)</u>
Net movement in funds		81,773	(115,623)	(33,850)
Reconciliation of funds				
Total funds brought forward		<u>39,892</u>	<u>125,286</u>	<u>165,178</u>
Total funds carried forward	21	<u>121,665</u>	<u>9,663</u>	<u>131,328</u>

The notes on pages 11 to 21 form an integral part of these financial statements.

LONDON IRISH FOUNDATION

Statement of Financial Activities for the Year Ended 30 June 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	43,960	-	43,960
Charitable activities	4	114,535	78,421	192,956
Other trading activities	5	14,676	-	14,676
Investment income	6	1,312	-	1,312
Other income	7	39,036	-	39,036
Total income		<u>213,519</u>	<u>78,421</u>	<u>291,940</u>
Expenditure on:				
Raising funds	8	(37,341)	(8,110)	(45,451)
Charitable activities	9	<u>(165,054)</u>	<u>(27,419)</u>	<u>(192,473)</u>
Total expenditure		<u>(202,395)</u>	<u>(35,529)</u>	<u>(237,924)</u>
Net income		<u>11,124</u>	<u>42,892</u>	<u>54,016</u>
Net movement in funds		11,124	42,892	54,016
Reconciliation of funds				
Total funds brought forward		<u>28,768</u>	<u>82,394</u>	<u>111,162</u>
Total funds carried forward	21	<u>39,892</u>	<u>125,286</u>	<u>165,178</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 21.

LONDON IRISH FOUNDATION

(Registration number: 11365387)
Balance Sheet as at 30 June 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	16	4,757	2,270
Current assets			
Debtors	17	33,961	5,730
Cash at bank and in hand	18	160,667	235,305
		194,628	241,035
Creditors: Amounts falling due within one year	19	(38,705)	(38,775)
Net current assets		155,923	202,260
Total assets less current liabilities		160,680	204,530
Creditors: Amounts falling due after more than one year	20	(29,352)	(39,352)
Net assets		131,328	165,178
Funds of the charity:			
Restricted income funds			
Restricted funds		9,663	125,286
Unrestricted income funds			
Unrestricted funds		121,665	39,892
Total funds	21	131,328	165,178

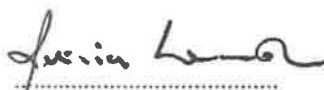
For the financial year ending 30 June 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 21 were approved by the trustees, and authorised for issue on 23/03/2023 and signed on their behalf by:



P. Lennon
Chairman and trustee

The notes on pages 11 to 21 form an integral part of these financial statements.

LONDON IRISH FOUNDATION

Notes to the Financial Statements for the Year Ended 30 June 2022

1 CHARITY STATUS

The charity is a private company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Hazelwood Centre
Hazelwood Drive
Sunbury-On-Thames
Middlesex
TW16 6QU

2 ACCOUNTING POLICIES

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

London Irish Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. These financial statements are presented in sterling, which is the functional currency of the entity,

Going concern

Following the easing of Covid-19 restrictions, programmes and initiatives have been able to get up and running again. The foundation is looking forward with planning for future fundraising events underway, with them successfully managing to obtain grant funding and donations post year end. The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

LONDON IRISH FOUNDATION

Notes to the Financial Statements for the Year Ended 30 June 2022

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Donated services and facilities

Where services or facilities are provided to the charity as a donation that would normally be purchased from suppliers, this benefit is included in the financial statements at fair value. Where the fair value of the donated services or facilities cannot be reliably measured, then the benefit is valued at the cost to the donor or the resale value of goods that are to be sold.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised when it is reasonable to expect that the grants will be received and that all related conditions will be met, usually on submission of a valid claim for payment.

Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

LONDON IRISH FOUNDATION

Notes to the Financial Statements for the Year Ended 30 June 2022

Tangible fixed assets

Tangible assets are stated on the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	3 years straight line

Fixed asset investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

LONDON IRISH FOUNDATION

Notes to the Financial Statements for the Year Ended 30 June 2022

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity uses a defined contribution pension scheme. A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from companies, trusts and similar proceeds	40,788	40,788
Donations from individuals	55,635	55,635
Total for 2022	96,423	96,423
Total for 2021	43,960	43,960

LONDON IRISH FOUNDATION

Notes to the Financial Statements for the Year Ended 30 June 2022

4 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds General £	Restricted funds £	Total funds £
Sports camp and coaching income	6,186	-	6,186
Grant income	28,886	63,425	92,311
Total for 2022	35,072	63,425	98,497
Total for 2021	114,535	78,421	192,956

5 INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted funds General £	Restricted funds £	Total funds £
Events income;			
Conferences and similar events	-	1,400	1,400
Income from fundraising events	22,165	-	22,165
Total for 2022	22,165	1,400	23,565
Total for 2021	14,676	-	14,676

6 INVESTMENT INCOME

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	39	39
Total for 2022	39	39
Total for 2021	1,312	1,312

7 OTHER INCOME

	Unrestricted funds General £	Total funds £
Total for 2021	39,036	39,036

LONDON IRISH FOUNDATION

Notes to the Financial Statements for the Year Ended 30 June 2022

8 EXPENDITURE ON RAISING FUNDS

A) COSTS OF GENERATING DONATIONS AND LEGACIES

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Donations		359	-	359
Consultancy fees		13,585	38,935	52,520
Total for 2022		13,944	38,935	52,879
Total for 2021		28,050	-	28,050

B) COSTS OF TRADING ACTIVITIES

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Events and conferences		8,319	13,374	21,693
Total for 2022		8,319	13,374	21,693
Total for 2021		9,291	8,110	17,401

C) INTEREST COSTS

	Note	Unrestricted funds General £	Total funds £
Interest payable; Other interest payable		648	648
Total for 2022		648	648

LONDON IRISH FOUNDATION

Notes to the Financial Statements for the Year Ended 30 June 2022

9 EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds General £	Restricted funds £	Total funds £
Charitable activities	36,102	128,140	164,242
Governance cost	11,025	-	11,025
Total for 2022	47,127	128,140	175,267
Total for 2021	165,068	27,406	192,474

10 ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

GOVERNANCE COSTS

	Unrestricted funds General £	Total 2022 £
Independent examiner fees		
Examination of the financial statements	3,408	3,408
Legal fees	7,617	7,617
	11,025	11,025
	Unrestricted funds General £	Total 2021 £
Independent examiner fees		
Examination of the financial statements	3,900	3,900
Legal fees	211	211
Marketing and publicity	87	87
Other governance costs	201	201
	4,399	4,399

LONDON IRISH FOUNDATION

Notes to the Financial Statements for the Year Ended 30 June 2022

11 GOVERNMENT GRANTS

Other income relates to government grants received in relation to the Coronavirus Job Retention Scheme. The amount of grants recognised in the financial statements was £- (2021 - £39,036).

12 TRUSTEES REMUNERATION AND EXPENSES

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

13 STAFF COSTS

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	130,058	160,523
Social security costs	12,687	14,691
Pension costs	1,870	2,310
	<u>144,615</u>	<u>177,524</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Monthly average number of employees	<u>5</u>	<u>6</u>

The number of employees whose emoluments fell within the following bands was:

	2022 No
£60,001 - £70,000	<u>1</u>

The total employee benefits of the key management personnel of the charity were £61,363 (2021 - £55,383).

14 INDEPENDENT EXAMINER'S REMUNERATION

	2022 £	2021 £
Examination of the financial statements	<u>3,408</u>	<u>3,900</u>

15 TAXATION

The charity is a registered charity and is therefore exempt from taxation.

LONDON IRISH FOUNDATION

Notes to the Financial Statements for the Year Ended 30 June 2022

16 TANGIBLE FIXED ASSETS

	Office equipment £	Total £
Cost		
At 1 July 2021	4,336	4,336
Additions	4,559	4,559
At 30 June 2022	8,895	8,895
Depreciation		
At 1 July 2021	2,066	2,066
Charge for the year	2,072	2,072
At 30 June 2022	4,138	4,138
Net book value		
At 30 June 2022	4,757	4,757
At 30 June 2021	2,270	2,270

17 DEBTORS

	2022 £	2021 £
Trade debtors	16,562	2,902
Due from group undertakings	197	131
Prepayments	-	704
Accrued income	17,200	1,991
Other debtors	2	2
	33,961	5,730

18 CASH AND CASH EQUIVALENTS

	2022 £	2021 £
Cash at bank	160,667	235,305

LONDON IRISH FOUNDATION

Notes to the Financial Statements for the Year Ended 30 June 2022

19 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans	10,648	10,648
Trade creditors	21,589	20,060
Other taxation and social security	2,658	4,124
Other creditors	460	593
Accruals	1,800	1,800
Deferred income	1,550	1,550
	<u>38,705</u>	<u>38,775</u>

20 CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2022 £	2021 £
Bank loans	<u>29,352</u>	<u>39,352</u>

Bank loans are guaranteed by the UK Government.

21 FUNDS

	Balance at 1 July 2021 £	Incoming resources £	Resources expended £	Balance at 30 June 2022 £
Unrestricted funds				
<i>General</i>				
Unrestricted funds	39,892	153,700	(71,927)	121,665
Restricted funds				
Project Rugby	102,045	59,100	(142,735)	18,410
BEAT the Street - Sunbury Manor	4,791	-	-	4,791
Premiership Rugby - Tackling Health	8,877	5,725	(1,767)	12,835
National Lottery LIFE	8,628	-	(9,997)	(1,369)
PRL Champions Cup	(397)	-	(18,418)	(18,815)
Get Berkshire Active	1,343	-	-	1,343
Apprenticeship	-	-	(7,532)	(7,532)
Total restricted funds	<u>125,287</u>	<u>64,825</u>	<u>(180,449)</u>	<u>9,663</u>
Total funds	<u>165,179</u>	<u>218,525</u>	<u>(252,376)</u>	<u>131,328</u>

LONDON IRISH FOUNDATION

Notes to the Financial Statements for the Year Ended 30 June 2022

The specific purposes for which the funds are to be applied are as follows:

Project Rugby - funding to deliver an initiative to increase participation in rugby among traditionally under-represented groups.

B.E.A.T the Street (Sunbury Manor) - funding to deliver an intervention programme for homeless people in the Spelthorne area.

Premiership Rugby (Tackling Health) - funding to deliver rugby based exercises to encourage children to become more active and to eat more healthily.

National Lottery LIFE - funding to help get the most vulnerable and isolated in the community aged over 60 to become more active.

PRL Champions Cup - funding to help tackle health obesity within children.

Get Berkshire Active Apprenticeship - funding for a rugby-based fitness initiative.

Apprenticeship - funding for a sports coach.

22 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2022 £
Tangible fixed assets	4,757	-	4,757
Current assets	184,965	9,663	194,628
Current liabilities	(38,705)	-	(38,705)
Creditors over 1 year	(29,352)	-	(29,352)
Total net assets	121,665	9,663	131,328

23 RELATED PARTY TRANSACTIONS

Exemption is taken under FRS 102 paragraph 1AC.35 not to disclose transactions with companies wholly owned within the group.

During the year, London Irish Scottish Richmond Limited made donations to London Irish Foundation totally £30,737 (2021: £40,800). During the year, M Bensted, a Trustee, was also a director of London Irish Scottish Richmond Limited.

24 ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the Board of Trustees, who are directors of the company.