

NYEUSI

TRUSTEES' REPORT AND ACCOUNTS

FOR THE PERIOD ENDED 16 JUNE 2025

NYEUSI

LEGAL AND ADMINISTRATIVE INFORMATION

Chair	Oluwagbemileke Afariogun
Trustees	Iyabode Sikirat Odelade Aderonke Shonde
Charity Number	1182994
Registered office	Flat 4 Bourchier House 110 Oakfield Road CROYDON CR0 2GQ
Principal address	Flat 4 Bourchier House 110 Oakfield Road CROYDON CR0 2GQ
Independent Examiner	Isaac Darkwa Supreme Class Limited 2B High Street Camberley GU15 3SX

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NYEUSI

TRUSTEES' REPORT

FOR THE YEAR ENDED 16 JUNE 2025

The Charity Registration number is 1182994

Structure, Governance and Management

Nyeusi is governed by a Board of Trustees that make the strategic decisions of the Charity. The Day to day running of the Charity is Overseen by 'The Shadow of the Don Killuminati'^[1] (TSOTDK) and his trustees. The trustees work as a team in order to deliver the strategy.

Trustees are appointed following a structured screening and selection process designed to ensure suitability and alignment with the organisation's values and objectives.

Strategy and activities

Services and Core Activities

During this financial year, Nyeusi focused on initiatives that strengthen cultural identity, promote community unity, and inspire a spirit of giving within the global Black community. Our strategy centres on combining creative expression, education, and digital engagement to achieve lasting social impact.

One of our key initiatives was the launch of our first Annual Music Competition, "Give Black December Music Competition." The competition was designed to raise awareness of our annual campaign encouraging charitable giving within the Black community. By guiding participants to include specific themes in their lyrics and focusing on culturally expressive genres, the competition simultaneously promotes harmony and Black cultural pride.

We also developed a Swahili Language Learning Tool, aimed at promoting the Swahili language as an integral part of African heritage and identity.

In addition, we launched a bi-weekly social media competition, "We Are One," designed to foster unity between the Black Caribbean and Black African communities.

Fundraising Activities

The majority of the Charity's expenditures have been funded directly by the trustees, as we have not yet begun receiving donations from the public.

Our Impact

Nyeusi made meaningful progress in advancing its mission to promote unity, cultural pride, and giving within the global Black community.

Our first Annual Music Competition, "Give Black December Music Competition", was launched to raise awareness of our yearly initiative encouraging the culture of giving back within the Black

community. Over time, the intended impact of this campaign is to increase donations to Nyeusi—particularly during the December period—enhance public awareness of our work, and strengthen social harmony.

Through the competition’s lyrical and genre-based guidelines, we also sought to celebrate and promote Black culture and unity. While last year’s campaign did not generate financial contributions, it provided valuable learning insights, and we remain confident that participation and engagement will grow steadily over time.

We also developed and launched a Swahili language learning tool, designed to help preserve and promote African linguistic heritage. Website analytics indicate encouraging early adoption, and we plan to enhance our data collection methods to gain deeper insights into user engagement.

In addition, we introduced a bi-weekly social media competition, “We Are One”, to foster harmony between Black Caribbean and Black African communities. Our social media platforms now have over 1,000 followers, with an average of 30 active participants engaging in the competition every two weeks.

Sign by the order of the Trustee

Oluwagbemileke Afariogun
Chairman
DATE:

NYEUSI
(LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT

I report to the trustees on my examination of the accounts of the Nyeusi for the year ended 16 June 2025.

Responsibilities and Basis of Report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirement of the charities Act 2011 ('The Act')

I report in respect of my examination of the trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the charity commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do agree with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

I report to the Charity trustees on my examination of the accounts of the charitable organisation for the year ended 16 June 2025.

Responsibilities and Basis of Report

As the trustees of the charitable incorporated organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable organisation are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Supreme Class Limited
2B
High Street
Camberley
GU15 3SX

NYEUSI
**STATEMENT OF FINANCIAL ACTIVITIES
 (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
 FOR THE YEAR ENDED 16 JUNE 2025**

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Income from:			
Donations and legacies	250.00	0.00	250.00
Total income	250.00	0.00	250.00
 Expenditure on:			
Raising funds	0.00	0.00	0.00
Charity activities	0.00	0.00	0.00
Support costs (note 8)	0.00	0.00	0.00
Admin activities	1,074.89	0.00	1,074.89
Total expenditure	(1,074.89)	0.00	(1,074.89)
 Net Profit / Loss	 (824.89)	 0.00	 (824.89)
 Net Income	 250.00	 0.00	 250.00
Net Expenditure	(1,074.89)	0.00	(1,074.89)
Net movement in funds	(824.89)	0.00	(824.89)
 Fund balances at start of year (17 June 2024)	 863.81	 1.16	 864.97
Fund balances at end of year (16 June 2025)	15.91	20.58	36.49

All activities are classed as continuing. There are no recognised gains or losses other than those reported on the Statement of Financial Activities.

NYEUSI
BALANCE SHEET
AS AT 16 JUNE 2025

	£
Fixed assets	0.00
Current assets:	
Investments	111.09
Cash at bank and in hand	36.49
Total current assets	147.58
 Creditors due within one year	 (0.00)
Net Current assets	147.58

 Trustee (Chairman)

Date Approved by the board:

NYEUSI

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 16 JUNE 2025

1 Statutory Information

Nyeusi is a charitable incorporated organisation, registered in England and Wales. The charitable incorporated organisation registered number and registered office address can be found on the Legal and Administrative Information page.

2 Accounting policies

2.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – Charities SORP (FRS102) and the Companies Act 2006.

Nyeusi meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

There are no material uncertainties about Nyeusi ability as a going concern. The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

NYEUSI

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 16 JUNE 2025

2.2 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. The Trustees seek to use short- and medium-term deposits where possible to maximise the return on monies held at the bank and to manage cash flow.

2.3 Fund accounting

Restricted funds are subject to specific conditions by funders as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts. Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity. Unrestricted funds include designated funds which are funds which trustees have allocated to be spent on a specific purpose.

2.4 Restricted Funds

Restricted funds are funds under the Charity control for a specific purpose. This is a legally binding Obligation and the trustees cannot remove or relax the restriction by themselves. Funds as Permanent Endowment funds are those where the original intention was for the asset to be held forever and cannot therefore be spent.

2.5 Accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The trustees do not consider that there are any critical estimates or areas of judgment that need to be brought to the attention of the readers of the financial statements.

NYEUSI
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 16 JUNE 2025

3 Income from donations and legacies

	unrestricted funds	restricted funds	Year to 16 June 2025
Donations & Legacies	250.00	0.00	250.00
	<u>250.00</u>	<u>0.00</u>	<u>250.00</u>

4 Income from charitable activities

	unrestricted funds	restricted funds	year to 16 June 2025
Fundraising	0.00	0.00	0.00
Gift aid	0.00	0.00	0.00
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

NYEUSI**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 16 JUNE 2025****Total expenditure**

	staff costs	Depreciation & Amortisation	Total costs
Raising Funds charitable activities	0.00	0.00	0.00
Charity activities	0.00	0.00	0.00
Support cost (note 8)	0.00	0.00	0.00
Admin cost (note 9)	1,074.89	0.00	1,074.89
Total	<u>1,074.89</u>	<u>0.00</u>	<u>1,074.89</u>

8. Supports Costs	Year to 16 June 2025
Staff cost	0.00
	Year to 16 June 2025

9. Administrative Costs

Accountancy Fees	900.00
Information Comm. Office	52.00
Intellectual Property Office	0.00
Telephone(Soho)	39.49
Web Hosting	0.00
Sundry Expenses	83.40

NYEUSI**NOTES TO THE ACCOUNTS (CONTINUED)**
FOR THE YEAR ENDED 16 JUNE 2025

	Unrestricted funds	Restricted funds	Total funds
Income from			
Donations & Charitable activit.	250.00	0.00	250.00
Fund raising	0.00	0.00	0.00
Gift aid	0.00	0.00	0.00
Total Income	<u>250.00</u>	<u>0.00</u>	<u>250.00</u>
Expenditure on			
Raising funds	0.00	0.00	0.00
Admin. Cost	1,074.89	0.00	1,074.89
Charity Activities	0.00	0.00	0.00
Total expenditure	<u>1,074.89</u>	<u>0.00</u>	<u>1,074.89</u>
Net gains/Losses	<u>(824.89)</u>	<u>0.00</u>	<u>(824.89)</u>

NYEUSI

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 16 JUNE 2025

Employees

Number of employees

The average number of employees during period was 0

Employment costs	year to 16 June 2025
Wages & Salaries	0.00
Social Security	0.00
	<u>0.00</u>