

NYEUSI

England & Wales · Charity number 1182994

Details

Status Registered

Legal form CIO

Registered 2019-04-15

Register [View on the Charity Commission register](#)

Contact

Address 2b High Street
Camberley
Surrey
GU15 3SX

Phone 02031375606

Email info@nyeusi.org

Website www.nyeusi.org

Activities

Objects: THE OBJECTS OF THE CIO ARE:(1) FOR THE PUBLIC BENEFIT, TO ADVANCE THE EDUCATION OF THE GENERAL PUBLIC IN THE ARTS AND CULTURE OF PEOPLE AND COMMUNITIES FROM BLACK AFRICAN, BLACK CARIBBEAN AND ANY OTHER BLACK AFRICAN OR BLACK CARIBBEAN BACKGROUNDS BY ANY MEANS AS THE TRUSTEES IN THEIR DISCRETION SHALL DETERMINE.(2) FOR THE PUBLIC BENEFIT, THE RELIEVING AND PREVENTION OF SUFFERING AND POVERTY, THE PROMOTION OF EQUALITY BETWEEN MEN AND WOMEN, AND THE PROMOTION OF CONFLICT RESOLUTION AND RECONCILIATION OF PEOPLE FROM BLACK AFRICAN, BLACK CARIBBEAN AND ANY OTHER BLACK AFRICAN OR BLACK CARIBBEAN BACKGROUND BY ANY MEANS AS THE TRUSTEES IN THEIR DISCRETION SHALL DETERMINE.

Activities: Relieving and prevention of suffering and poverty, promoting equality between men and women, & promoting conflict resolution and reconciliation with people from Black African, Black Caribbean and any other Black African or Black Caribbean background. Educating the public in the arts and culture of people from Black African, Black Caribbean and any other Black African or Black Caribbean background.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Other Charitable Purposes
- **Who:** People Of A Particular Ethnic Or Racial Origin

Geography

- Algeria
- Angola
- Anguilla
- Antigua And Barbuda
- Aruba
- Ascension
- Barbados
- Benin
- Bermuda
- Bonaire
- Botswana
- British Virgin Islands
- Burkina Faso
- Burundi
- Cameroon
- Cayman Islands
- Central African Republic
- Chad
- Comoros
- Congo
- Congo (Democratic Republic)
- Cuba
- Djibouti
- Dominica
- Dominican Republic
- Egypt
- Equatorial Guinea
- Eritrea
- Eswatini
- Ethiopia
- Gabon
- Ghana
- Grenada
- Guadeloupe

- Guinea
- Guinea-bissau
- Haiti
- India
- Ivory Coast
- Jamaica
- Kenya
- Lesotho
- Liberia
- Libya
- Madagascar
- Malawi
- Mali
- Martinique
- Mauritania
- Mauritius
- Mayotte
- Montserrat
- Morocco
- Mozambique
- Namibia
- Niger
- Nigeria
- Puerto Rico
- Rwanda
- Réunion
- Saba
- Saint Barthélemy
- Saint Helena
- Saint Vincent
- Saint-Martin
- Senegal
- Seychelles
- Sierra Leone
- Sint Maarten

- Somalia
- South Africa
- South Sudan
- St Kitts And Nevis
- St Lucia
- Sudan
- São Tomé And Príncipe
- Tanzania
- The Bahamas
- The Gambia
- Togo
- Trinidad And Tobago
- Tristan Da Cunha
- Tunisia
- Turks And Caicos Islands
- Uganda
- United States
- United States Virgin Islands
- Western Sahara
- Zambia
- Zimbabwe
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-16	£250	£1,075	-	-
2024-06-16	£1,275	£872	-	-
2023-06-16	£8,206	£8,204	-	-
2022-06-16	£15,752	£16,301	-	-
2021-06-16	£1,120	£842	-	-

Trustees

Name	Role	Appointed
OLUWAGBEMILEKE AFARIOGUN	Chair	2017-12-01
Ajoke Funmilola Lijadu-Ulohotse		2025-10-07
Felicite Mbenga		2025-10-20
Grace Temitope Omotuase		2025-10-07

NYEUSI

England & Wales - Charity number 1182994

Accounts

NYEUSI

TRUSTEES' REPORT AND ACCOUNTS

FOR THE PERIOD ENDED 16 JUNE 2025

NYEUSI

LEGAL AND ADMINISTRATIVE INFORMATION

Chair	Oluwagbemileke Afariogun
Trustees	Iyabode Sikirat Odelade Aderonke Shonde
Charity Number	1182994
Registered office	Flat 4 Bourchier House 110 Oakfield Road CROYDON CR0 2GQ
Principal address	Flat 4 Bourchier House 110 Oakfield Road CROYDON CR0 2GQ
Independent Examiner	Isaac Darkwa Supreme Class Limited 2B High Street Camberley GU15 3SX

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NYEUSI

TRUSTEES' REPORT

FOR THE YEAR ENDED 16 JUNE 2025

The Charity Registration number is 1182994

Structure, Governance and Management

Nyeusi is governed by a Board of Trustees that make the strategic decisions of the Charity. The Day to day running of the Charity is Overseen by 'The Shadow of the Don Killuminati'^[1] (TSOTDK) and his trustees. The trustees work as a team in order to deliver the strategy.

Trustees are appointed following a structured screening and selection process designed to ensure suitability and alignment with the organisation's values and objectives.

Strategy and activities

Services and Core Activities

During this financial year, Nyeusi focused on initiatives that strengthen cultural identity, promote community unity, and inspire a spirit of giving within the global Black community. Our strategy centres on combining creative expression, education, and digital engagement to achieve lasting social impact.

One of our key initiatives was the launch of our first Annual Music Competition, "Give Black December Music Competition." The competition was designed to raise awareness of our annual campaign encouraging charitable giving within the Black community. By guiding participants to include specific themes in their lyrics and focusing on culturally expressive genres, the competition simultaneously promotes harmony and Black cultural pride.

We also developed a Swahili Language Learning Tool, aimed at promoting the Swahili language as an integral part of African heritage and identity.

In addition, we launched a bi-weekly social media competition, "We Are One," designed to foster unity between the Black Caribbean and Black African communities.

Fundraising Activities

The majority of the Charity's expenditures have been funded directly by the trustees, as we have not yet begun receiving donations from the public.

Our Impact

Nyeusi made meaningful progress in advancing its mission to promote unity, cultural pride, and giving within the global Black community.

Our first Annual Music Competition, "Give Black December Music Competition", was launched to raise awareness of our yearly initiative encouraging the culture of giving back within the Black

community. Over time, the intended impact of this campaign is to increase donations to Nyeusi—particularly during the December period—enhance public awareness of our work, and strengthen social harmony.

Through the competition’s lyrical and genre-based guidelines, we also sought to celebrate and promote Black culture and unity. While last year’s campaign did not generate financial contributions, it provided valuable learning insights, and we remain confident that participation and engagement will grow steadily over time.

We also developed and launched a Swahili language learning tool, designed to help preserve and promote African linguistic heritage. Website analytics indicate encouraging early adoption, and we plan to enhance our data collection methods to gain deeper insights into user engagement.

In addition, we introduced a bi-weekly social media competition, “We Are One”, to foster harmony between Black Caribbean and Black African communities. Our social media platforms now have over 1,000 followers, with an average of 30 active participants engaging in the competition every two weeks.

Sign by the order of the Trustee

Oluwagbemileke Afariogun
Chairman
DATE:

NYEUSI
(LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT

I report to the trustees on my examination of the accounts of the Nyeusi for the year ended 16 June 2025.

Responsibilities and Basis of Report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirement of the charities Act 2011 ('The Act')

I report in respect of my examination of the trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the charity commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do agree with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

I report to the Charity trustees on my examination of the accounts of the charitable organisation for the year ended 16 June 2025.

Responsibilities and Basis of Report

As the trustees of the charitable incorporated organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable organisation are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Supreme Class Limited
2B
High Street
Camberley
GU15 3SX

NYEUSI
**STATEMENT OF FINANCIAL ACTIVITIES
 (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
 FOR THE YEAR ENDED 16 JUNE 2025**

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Income from:			
Donations and legacies	250.00	0.00	250.00
Total income	250.00	0.00	250.00
 Expenditure on:			
Raising funds	0.00	0.00	0.00
Charity activities	0.00	0.00	0.00
Support costs (note 8)	0.00	0.00	0.00
Admin activities	1,074.89	0.00	1,074.89
Total expenditure	(1,074.89)	0.00	(1,074.89)
 Net Profit / Loss	 (824.89)	 0.00	 (824.89)
 Net Income	 250.00	 0.00	 250.00
Net Expenditure	(1,074.89)	0.00	(1,074.89)
Net movement in funds	(824.89)	0.00	(824.89)
 Fund balances at start of year (17 June 2024)	 863.81	 1.16	 864.97
Fund balances at end of year (16 June 2025)	15.91	20.58	36.49

All activities are classed as continuing. There are no recognised gains or losses other than those reported on the Statement of Financial Activities.

NYEUSI
BALANCE SHEET
AS AT 16 JUNE 2025

	£
Fixed assets	0.00
Current assets:	
Investments	111.09
Cash at bank and in hand	36.49
Total current assets	147.58
 Creditors due within one year	 (0.00)
Net Current assets	147.58

 Trustee (Chairman)

Date Approved by the board:

NYEUSI

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 16 JUNE 2025

1 Statutory Information

Nyeusi is a charitable incorporated organisation, registered in England and Wales. The charitable incorporated organisation registered number and registered office address can be found on the Legal and Administrative Information page.

2 Accounting policies

2.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – Charities SORP (FRS102) and the Companies Act 2006.

Nyeusi meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

There are no material uncertainties about Nyeusi ability as a going concern. The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

NYEUSI

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 16 JUNE 2025

2.2 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. The Trustees seek to use short- and medium-term deposits where possible to maximise the return on monies held at the bank and to manage cash flow.

2.3 Fund accounting

Restricted funds are subject to specific conditions by funders as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts. Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity. Unrestricted funds include designated funds which are funds which trustees have allocated to be spent on a specific purpose.

2.4 Restricted Funds

Restricted funds are funds under the Charity control for a specific purpose. This is a legally binding Obligation and the trustees cannot remove or relax the restriction by themselves. Funds as Permanent Endowment funds are those where the original intention was for the asset to be held forever and cannot therefore be spent.

2.5 Accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The trustees do not consider that there are any critical estimates or areas of judgment that need to be brought to the attention of the readers of the financial statements.

NYEUSI
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 16 JUNE 2025

3 Income from donations and legacies

	unrestricted funds	restricted funds	Year to 16 June 2025
Donations & Legacies	250.00	0.00	250.00
	<u>250.00</u>	<u>0.00</u>	<u>250.00</u>

4 Income from charitable activities

	unrestricted funds	restricted funds	year to 16 June 2025
Fundraising	0.00	0.00	0.00
Gift aid	0.00	0.00	0.00
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

NYEUSI**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 16 JUNE 2025****Total expenditure**

	staff costs	Depreciation & Amortisation	Total costs
Raising Funds charitable activities	0.00	0.00	0.00
Charity activities	0.00	0.00	0.00
Support cost (note 8)	0.00	0.00	0.00
Admin cost (note 9)	1,074.89	0.00	1,074.89
Total	<u>1,074.89</u>	<u>0.00</u>	<u>1,074.89</u>

8. Supports Costs	Year to 16 June 2025
Staff cost	0.00
	Year to 16 June 2025

9. Administrative Costs

Accountancy Fees	900.00
Information Comm. Office	52.00
Intellectual Property Office	0.00
Telephone(Soho)	39.49
Web Hosting	0.00
Sundry Expenses	83.40

NYEUSI**NOTES TO THE ACCOUNTS (CONTINUED)**
FOR THE YEAR ENDED 16 JUNE 2025

	Unrestricted funds	Restricted funds	Total funds
Income from			
Donations & Charitable activit.	250.00	0.00	250.00
Fund raising	0.00	0.00	0.00
Gift aid	0.00	0.00	0.00
Total Income	<u>250.00</u>	<u>0.00</u>	<u>250.00</u>
Expenditure on			
Raising funds	0.00	0.00	0.00
Admin. Cost	1,074.89	0.00	1,074.89
Charity Activities	0.00	0.00	0.00
Total expenditure	<u>1,074.89</u>	<u>0.00</u>	<u>1,074.89</u>
Net gains/Losses	<u>(824.89)</u>	<u>0.00</u>	<u>(824.89)</u>

NYEUSI

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 16 JUNE 2025

Employees

Number of employees

The average number of employees during period was 0

Employment costs	year to 16 June 2025
Wages & Salaries	0.00
Social Security	0.00
	<u>0.00</u>

NYEUSI

England & Wales - Charity number 1182994

Accounts

NYEUSI

TRUSTEES' REPORT AND ACCOUNTS

FOR THE PERIOD ENDED 16 JUNE 2024

NYEUSI

LEGAL AND ADMINISTRATIVE INFORMATION

Chair	Oluwagbemileke Afariogun
Trustees	Olufisayo Bolaji Durotoye Taiwo Shonde
Charity Number	1182994
Registered office	Flat 4 Bourchier House 110 Oakfield Road CROYDON CR0 2GQ
Principal address	Flat 4 Bourchier House 110 Oakfield Road CROYDON CR0 2GQ
Independent Examiner	Isaac Darkwa Supreme Class Limited 2B High Street Camberley GU15 3SX

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TRUSTEES' REPORT

FOR THE YEAR ENDED 16 JUNE 2024

The Charity Registration number is 1182994

Structure, Governance and Management

Nyeusi is governed by a Board of Trustees that make the strategic decisions of the Charity. The Day to day running of the Charity is Overseen by 'The Shadow of the Don Killuminati'¹ (TSOTDK) and his trustees. The trustees work as a team in order to deliver the strategy.

The trustees are appointed by recommendation and a vote of the existing Trustees, ensuring that they are a good fit

Strategy and activities

Services and Core Activities

During this fiscal year, we focused on preparing for the **Give Black December Initiative**, a music competition set to take place in the next financial year. This initiative aims to raise awareness about the importance of giving back within our community.

Additionally, we undertook repairs to the **perimeter fence at Obafemi Owode Primary School** in Ogunmakin. This was necessary after thieves attempted to steal the gate we installed during the previous financial year.

We would like to correct an error in last year's report. It was stated that we covered the full tuition for the final year of a single mother of two pursuing a nursing degree during the previous financial year. However, while we did make payments toward her final academic year last year, the final instalment (covering the last term's tuition) was made within days of the start of this financial year, not the previous one as the wording of the report suggested.

Looking ahead, our primary goals for the next 12 months include launching the **Give Black December Music Competition** and continuing to contribute to meaningful causes that align with our mission.

Fundraising Activities

The majority of expenditures incurred by the Charity has been funded straight out of the pocket of the trustees as we are yet to invest in marketing our activities to the general public.

¹ This is a title within, Nyeusi, it's a mix of varied responsibilities from being the Chairman to being the Scrum Master and more

Our Impact

This financial year, we established the groundwork for our "Give Black December" Music Competition, an initiative designed to inspire donations within our beneficiary community. The program encourages community members to use the month of December as an opportunity to reflect on ways they can give back.

Sign by the order of the Trustee

Oluwagbemileke Afariogun
Chairman
DATE: 25 January 2025

NYEUSI
(LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT

I report to the trustees on my examination of the accounts of the Nyeusi for the year ended 16 June 2024.

Responsibilities and Basis of Report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirement of the charities Act 2011 ('The Act')

I report in respect of my examination of the trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the charity commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do agree with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

I report to the Charity trustees on my examination of the accounts of the charitable organisation for the year ended 16 June 2024.

Responsibilities and Basis of Report

As the trustees of the charitable incorporated organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable organisation are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Supreme Class Limited
2B
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Camberley
GU15 3SX

NYEUSI
**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 16 JUNE 2024**

		Unrestricted funds	restricted Funds	Year ended 16 June 2024
		£	£	£
Income from				
Donations and legacies	3	1,273.64	1.16	1,274.80
	4			
Total income		<u>1,273.64</u>	<u>1.16</u>	<u>1,274.80</u>
Expenditure on:				
Raising funds		0.00	0.00	0.00
Charity Activities		570.14	0.00	570.14
Support cost (note 8)		0.00	0.00	0.00
Admin activities		302.08	0.00	302.08
Total expenditure		<u>872.22</u>	<u>0.00</u>	<u>872.22</u>
Net Profit/Loss		401.42	1.16	<u>402.58</u>
Net Income		1,273.64	1.16	1,274.80
Net Expenditure		(872.22)	0.00	(872.22)
Net movement in funds		<u>401.42</u>	<u>1.16</u>	<u>402.58</u>
Fund balances at start of period 17 June 2023		458.80	15.42	474.22
Fund balances at end of period (16 June 2024)		<u>863.81</u>	1.16	<u>864.97</u>

All activities are classed as continuing. There are no recognised gains or losses other than those reported on the Statement of Financial Activities.

**NYEUSI
BALANCE SHEET**

AS AT 16 JUNE 2024

Fixed Assets	
Investments	0.00
Tangible fixed assets	0.00
Intangible fixed assets	0.00
	0.00
Current Assets	
Investments	111.09
Cash at bank and in hand	864.97
 creditor; amounts falling due within one year	 0.00
 Net current assets	 <u>976.06</u>
 Total assets less current Liability	

Trustee (Chairman)

Date Approved by the board: 25 January 2025

NYEUSI

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 16 JUNE 2024

1 Statutory Information

Nyeusi is a charitable incorporated organisation, registered in England and Wales. The charitable incorporated organisation registered number and registered office address can be found on the Legal and Administrative Information page.

2 Accounting policies

2.1 Basis of preparation

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Nyeusi meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

There are no material uncertainties about Nyeusi ability as a going concern. The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

NYEUSI

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 16 JUNE 2024

2.2 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. The Trustees seek to use short- and medium-term deposits where possible to maximise the return on monies held at the bank and to manage cash flow.

2.3 Fund accounting

Restricted funds are subject to specific conditions by funders as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts. Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity. Unrestricted funds include designated funds which are funds which trustees have allocated to be spent on a specific purpose.

2.4 Restricted Funds

Restricted funds are funds under the Charity control for a specific purpose. This is a legally binding Obligation and the trustees cannot remove or relax the restriction by themselves. Funds as Permanent Endowment funds are those where the original intention was for the asset to be held forever and cannot therefore be spent.

2.5 Accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

NYEUSI
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 16 JUNE 2024

3 Income from donations and legacies

	unrestricted funds	restricted funds	Year to 16 June 2024
	£	£	£
Donations & Legacies	1,273.64	1.16	1,274.80
	<u>1,273.64</u>	<u>1.16</u>	<u>1,274.80</u>

4 Income from charitable activities

	unrestricted funds	restricted funds	year to 16 June 2024
	£	£	£
Fundraising	4.64	1.16	5.80
Gift aid	0.00	0.00	0.00
	<u>4.64</u>	<u>1.16</u>	<u>5.80</u>

NYEUSI**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 16 JUNE 2024****Total expenditure**

	staff costs	Depreciation & Amortisation	Total costs
	£	£	£
Raising Funds charitable activities	0.00	0.00	0.00
Charity activities	570.14	0.00	570.14
Support cost (note 8)	0.00	0.00	0.00
Admin cost (note 9)	302.08	0.00	302.08
Total	<u>872.22</u>	<u>0.00</u>	<u>872.22</u>

8. Supports Costs

**Year to
16 June
2024
£**

0.00

Staff cost

**Year to
16 June 2024**

9. Administrative Costs

Accountancy	0.00
Information Comm. Office	40.00
Intellectual Property Office	0.00
Telephone(Soho)	43.08
Web Hosting	150.00
Sundry Expenses	69.00

NYEUSI**NOTES TO THE ACCOUNTS (CONTINUED)**
FOR THE YEAR ENDED 16 JUNE 2024

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Income from			
Donations & Charitable activit.	1,269.00	0.00	1,269.00
Fund raising	4.64	1.16	5.80
Gift aid	0.00	0.00	0.00
Total Income	<u>1,273.64</u>	<u>1.16</u>	<u>1,274.80</u>
Expenditure on			
Raising funds	0.00	0.00	0.00
Admin. Cost	302.08	0.00	302.08
Charity Activities	570.14	0.00	570.14
Total expenditure	<u>872.22</u>	<u>0.00</u>	<u>872.22</u>
Net gains/Losses	<u>401.42</u>	<u>1.16</u>	<u>402.58</u>

NYEUSI
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 16 JUNE 2024

Employees

Number of employees

The average number of employees during period was 0

Employment costs	year to 16 June 2024 £
Wages & Salaries	0.00
Social Security	0.00
	<u>0.00</u>

NYEUSI

England & Wales - Charity number 1182994

Accounts

NYEUSI

TRUSTEES' REPORT AND ACCOUNTS

FOR THE PERIOD ENDED 16 JUNE 2023

NYEUSI

LEGAL AND ADMINISTRATIVE INFORMATION

Chair	Oluwagbemileke Afariogun
Trustees	Olufisayo Bolaji Durotoye Taiwo Shonde
Charity Number	1182994
Registered office	Flat 4 Bourchier House 110 Oakfield Road CROYDON CR0 2GQ
Principal address	Flat 4 Bourchier House 110 Oakfield Road CROYDON CR0 2GQ
Independent Examiner	Isaac Darkwa Supreme Class Limited Falcon House 19 Deer Park Road South Wimbledon SW19 3UX

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NYEUSI

TRUSTEES' REPORT

FOR THE YEAR ENDED 16 JUNE 2023

The Charity Registration number is 1182994

Structure, Governance and Management

Nyeusi is governed by a Board of Trustees that make the strategic decisions of the Charity. The Day to day running of the Charity is Overseen by 'The Shadow of the Don Killuminati'¹ (TSOTDK) and his trustees. The trustees work as a team in order to deliver the strategy.

The trustees are appointed by recommendation and a vote of the existing Trustees, ensuring that they are a good fit

Strategy and activities

Services and Core Activities

During this fiscal year, our organisation focused on redesigning our existing website, prioritizing the management of information flow and the development of several workshops tailored to the interests of our beneficiaries. We anticipate that this investment will enhance the visibility of our organisation.

Additionally, our project at the Obafemi Owode Primary School in Ogunmakin saw the successful construction and completion of a perimeter fence. This initiative was warmly received as it significantly bolstered the security measures surrounding the school.

We were equally pleased to cover the final year university tuition for a single mother of two, whom we have been supporting in her pursuit of a nursing degree at the Silver Maple College of Education and Health Sciences.

In the forthcoming 12 months, our aim is to explore innovative strategies to further elevate the awareness of our organisation.

Fundraising Activities

All expenses incurred by the Charity have been directly financed by the trustees, as we have not yet allocated significant funds towards donor acquisition.

Our Impact

In the current fiscal year, we successfully improved the educational environment for approximately 400 students at the Obafemi Owode Local Government Primary School in Ogun State, Nigeria. The construction of a perimeter fence significantly contributed to a reduction in vandalism at the school. Additionally, we provided assistance with the final year university tuition fees for a single mother of two in Zambia. We are pleased to report that she has now successfully graduated.

Signed by the order of the Trustee

Oluwagbemileke Afariogun
Chairman
DATE: 17 February 2024

¹This is a title within, Nyeusi, it's a mix of varied responsibilities from being the Chairman to being the Scrum Master and more

NYEUSI
(LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT

I report to the trustees on my examination of the accounts of the Nyeusi for the year ended 16 June 2023.

Responsibilities and Basis of Report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirement of the charities Act 2011 ('The Act')

I report in respect of my examination of the trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the charity commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do agree with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

I report to the Charity trustees on my examination of the accounts of the charitable organisation for the year ended 16 June 2023.

NYEUSI
(LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT

Responsibilities and Basis of Report

As the trustees of the charitable incorporated organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (**'the 2006 Act'**).

Having satisfied myself that the accounts of the charitable organisation are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts as carried out under section 145 of the Charities Act 2011 (**'the 2011 Act'**). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Supreme Class Limited
Falcon House
19 Deer Park Road
South Wimbledon
SW19 3UX

NYEUSI
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 16 JUNE 2023

		Unrestricted funds	restricted Funds	Year ended 16 June 2023
		£	£	£
Income from				
Donations and legacies	3	8,190.57	15.42	8,205.99
	4			
Total income		<u>8,190.57</u>	<u>15.42</u>	<u>8,205.99</u>
Expenditure on:				
Raising funds		0.00	0.00	0.00
Charity Activities		6,592.92	0.00	6,592.92
Support cost (note 8)		0.00	0.00	0.00
Admin activities		1,611.47	0.00	1,611.47
Total expenditure		<u>8,204.39</u>	<u>0.00</u>	<u>8,204.39</u>
Net Profit/Loss		<u>(13.82)</u>	15.42	<u>1.60</u>
Net Income		8,190.57	15.42	8,205.99
Net Expenditure		(8,204.39)	0.00	(8,204.39)
Net movement in funds		<u>(13.82)</u>	<u>15.42</u>	<u>1.60</u>
Fund balances at start of period 17 June 2022		456.63	4.16	460.79
Fund balances at end of period (16 June 2023)		<u>458.80</u>	15.42	<u>474.22</u>

All activities are classed as continuing. There are no recognised gains or losses other than those reported on the Statement of Financial Activities.

NYEUSI
BALANCE SHEET
AS AT 16 JUNE 2023

Fixed Assets	
Investments	0.00
Tangible fixed assets	0.00
Intangible fixed assets	0.00
	0.00
Current Assets	
Investments	111.09
Cash at bank and in hand	474.22
creditor; amounts falling due within one year	0.00
Net current assets	<u>585.31</u>
Total assets less current Liability	<u>585.31</u>

 Trustee (Chairman)

Date Approved by the board:

NYEUSI

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 16 JUNE 2023

1 Statutory Information

Nyeusi is a charitable incorporated organisation, registered in England and Wales. The charitable incorporated organisation registered number and registered office address can be found on the Legal and Administrative Information page.

2 Accounting policies

2.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – Charities SORP (FRS102) and the Companies Act 2006.

Nyeusi meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

There are no material uncertainties about Nyeusi ability as a going concern. The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

NYEUSI

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 16 JUNE 2023

2.2 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. The Trustees seek to use short- and medium-term deposits where possible to maximise the return on monies held at the bank and to manage cash flow.

2.3 Fund accounting

Restricted funds are subject to specific conditions by funders as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts. Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity. Unrestricted funds include designated funds which are funds which trustees have allocated to be spent on a specific purpose.

2.4 Restricted Funds

Restricted funds are funds under the Charity control for a specific purpose. This is a legally binding Obligation and the trustees cannot remove or relax the restriction by themselves. Funds as Permanent Endowment funds are those where the original intention was for the asset to be held forever and cannot therefore be spent.

2.5 Accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

NYEUSI
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 16 JUNE 2023

3 Income from donations and legacies

	unrestricted funds	restricted funds	Year to 16 June 2023
	£	£	£
Donations & Legacies	8,190.57	15.42	8,205.99
	<u>8,190.57</u>	<u>15.42</u>	<u>8,205.99</u>

4 Income from charitable activities

	unrestricted funds	restricted funds	year to 16 June 2023
	£	£	£
Fundraising	61.66	15.42	77.08
Gift aid	0.00	0.00	0.00
	<u>61.66</u>	<u>15.42</u>	<u>77.08</u>

NYEUSI**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 16 JUNE 2023****Total expenditure**

	staff costs	Depreciation & Amortisation	Total costs
	£	£	£
Raising Funds charitable activities	0.00	0.00	0.00
Charity activities	6,592.92	0.00	6,592.92
Support cost (note 8)	0.00	0.00	0.00
Admin cost (note 9)	1,611.47	0.00	1,611.47
Total	<u>8,204.39</u>	<u>0.00</u>	<u>8,204.39</u>

8. Supports CostsYear to
16 June
2023

£

0.00**Staff cost**Year to
16 June 2023**9. Administrative Costs**

Accountancy	700.00
Information Comm. Office	40.00
Intellectual Property Office	200.00
Bank charges	45.00
Telephone(Soho)	43.08
Web Hosting	514.39
Sundry Expenses	69.00

NYEUSI**NOTES TO THE ACCOUNTS (CONTINUED)**
FOR THE YEAR ENDED 16 JUNE 2023

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Income from			
Donations & Charitable activit.	8,128.91	0.00	8,128.91
Fund raising	61.66	15.42	77.08
Gift aid	0.00	0.00	0.00
Total Income	<u>8,190.57</u>	<u>15.42</u>	<u>8,205.99</u>
Expenditure on			
Raising funds	0.00	0.00	0.00
Admin. Cost	1,611.47	0.00	1,611.47
Charity Activities	6,592.92	0.00	6,592.92
Total expenditure	<u>8,204.39</u>	<u>0.00</u>	<u>8,204.39</u>
Net gains/Losses	<u>(13.82)</u>	<u>15.42</u>	<u>1.60</u>

NYEUSI

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 16 JUNE 2023

Employees

Number of employees

The average number of employees during period was 0

Employment costs	year to 16 June 2023 £
Wages & Salaries	0.00
Social Security	0.00
	<u>0.00</u>

NYEUSI

England & Wales - Charity number 1182994

Accounts

NYEUSI

TRUSTEES' REPORT AND ACCOUNTS

FOR THE PERIOD ENDED 16 JUNE 2022

NYEUSI

LEGAL AND ADMINISTRATIVE INFORMATION

Chair	Oluwagbemileke Afariogun
Trustees	Olufisayo Bolaji Durotoye Taiwo Shonde
Charity Number	1182994
Registered office	Flat 4 Bourchier House 110 Oakfield Road CROYDON CR0 2GQ
Principal address	Flat 4 Bourchier House 110 Oakfield Road CROYDON CR0 2GQ
Independent Examiner	Isaac Darkwa Supreme Class Limited Falcon House 19 Deer Park Road South Wimbledon SW19 3UX

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NYEUSI

TRUSTEES' REPORT

FOR THE YEAR ENDED 16 JUNE 2022

The Charity Registration number is 1182994

Structure, Governance and Management

Nyeusi is governed by a Board of Trustees that make the strategic decisions of the Charity. The Day to day running of the Charity is Overseen by 'The Shadow of the Don Killuminati'¹(TSOTDK) and his trustees. The trustees work as a team in order to deliver the strategy.

The trustees are appointed by recommendation and a vote of the existing Trustees, ensuring that they are a good fit.

Strategy and activities

Services and Core Activities

This financial year we continue to progress our activities at the Obafemi Owode Primary school at Ogunmakin by completing the construction of the new classrooms and starting the development of a perimeter fence.

We also assisted with the university fees of a single mother of 2, who is currently studying nursing at the Silver Maple College of Education and Health Sciences.

Over the next 12 months, we want to start looking into innovative ways of marketing ourselves and creating more public awareness in the process.

Although we haven't managed to advance our marketing activities, we managed to award the creation of 1000 cowries (our loyalty coin). This is in line with our Plan A strategy.

We also managed to sign a partnership with a lottery provision company, although as of the time of writing this report the company has changed management unexpectedly and we are yet to hear back from the new company, so we've had to take down the publication of our lottery from our website.

Fundraising Activities

All expenditures incurred by the Charity has been funded straight out of the pocket of the trustees as we are yet to invest in marketing our activities to the general public.

Our Impact

This financial year we have managed to improve the learning environment of the students at Obafemi Owode local government in Ogun state Nigeria, we also helped to pay for the university fees of a single mother of 2 in Zambia.

Sign by the order of the Trustee

Oluwagbemileke Afariogun

Chairman

25 May 2023

¹This is a title within, Nyeusi, it's a mix of varied responsibilities from being the Chairman to being the Scrum Master and more

NYEUSI
(LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT

I report to the trustees on my examination of the accounts of the Nyeusi for the year ended 16 June 2022.

Responsibilities and Basis of Report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirement of the charities Act 2011 ('The Act')

I report in respect of my examination of the trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the charity commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do agree with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

I report to the Charity trustees on my examination of the accounts of the charitable organisation for the year ended 16 June 2022.

NYEUSI
(LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT

Responsibilities and Basis of Report

As the trustees of the charitable incorporated organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (**'the 2006 Act'**).

Having satisfied myself that the accounts of the charitable organisation are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts as carried out under section 145 of the Charities Act 2011 (**'the 2011 Act'**). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Supreme Class Limited
Falcon House
19 Deer Park Road
South Wimbledon
SW19 3UX

NYEUSI
**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 16 JUNE 2022**

		Unrestricted funds	restricted Funds	Year ended 16 June 2022
		£	£	£
Income from				
Donations and legacies	3	15,748.28	4.16	15,752.44
Total income		<u>15,748.28</u>	<u>4.16</u>	15,752.44
Expenditure on:				
Raising funds		0.00	0.00	0.00
Charity Activities		15,357.14	0.00	15,357.14
Support cost (note 8)		0.00	0.00	0.00
Admin activities		943.41	0.00	943.41
Total expenditure		<u>16,300.55</u>	<u>0.00</u>	<u>16,300.55</u>
Net Profit/Loss		(552.27)	4.16	(548.11)
Net Income		15,748.28	4.16	15,752.44
Net Expenditure		(16,300.55)	0.00	(16,300.55)
Net movement in funds		<u>(552.27)</u>	<u>4.16</u>	<u>(548.11)</u>
Fund balances at start of period 17 June 2021		1,387.59	0.00	1,387.59
Fund balances at end of period (16 June 2022)		<u>456.63</u>	<u>4.16</u>	<u>460.79</u>

All activities are classed as continuing. There are no recognised gains or losses other than those reported on the Statement of Financial Activities.

**NYEUSI
BALANCE SHEET**

AS AT 16 JUNE 2022

Fixed Assets	
Investments	0.00
Tangible fixed assets	0.00
Intangible fixed assets	0.00
	0.00
Current Assets	
Investments	111.09
Cash at bank and in hand	460.79
 creditor; amounts falling due within one year	 0.00
 Net current assets	 <u>571.88</u>
 Total assets less current Liability	 <u>571.88</u>

Trustee (Chairman)

Date Approved by the board: 25 May 2023

NYEUSI

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 16 JUNE 2022

1 Statutory Information

Nyeusi is a charitable incorporated organisation, registered in England and Wales. The charitable incorporated organisation registered number and registered office address can be found on the Legal and Administrative Information page.

2 Accounting policies

2.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – Charities SORP (FRS102) and the Companies Act 2006.

Nyeusi meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

There are no material uncertainties about Nyeusi ability as a going concern. The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

NYEUSI

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 16 JUNE 2022

2.2 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. The Trustees seek to use short- and medium-term deposits where possible to maximise the return on monies held at the bank and to manage cash flow.

2.3 Fund accounting

Restricted funds are subject to specific conditions by funders as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts. Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity. Unrestricted funds include designated funds which are funds which trustees have allocated to be spent on a specific purpose.

2.4 Restricted Funds

Restricted funds are funds under the Charity control for a specific purpose. This is a legally binding Obligation and the trustees cannot remove or relax the restriction by themselves. Funds as Permanent Endowment funds are those where the original intention was for the asset to be held forever and cannot therefore be spent.

2.5 Accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

NYEUSI NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 16 JUNE 2022

3 Income from donations and legacies

	unrestricted funds	restricted funds	Year to 16 June 2022
	£	£	£
Donations & Legacies	15,748.28	4.16	15,752.44
	<u>15,748.28</u>	<u>4.16</u>	<u>15,752.44</u>

4 Income from charitable activities

	unrestricted funds	restricted funds	year to 16 June 2022
	£	£	£
Fundraising	16.63	4.16	20.79
Gift aid	0.00	0.00	0.00
	<u>16.63</u>	<u>4.16</u>	20.79

NYEUSI**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 16 JUNE 2022****Total expenditure**

	staff costs	Depreciation & Amortisation	Total costs
	£	£	£
Raising Funds charitable activities	0.00	0.00	0.00
Charity activities	15,357.14	0.00	15,357.14
Support cost (note 8)	0.00	0.00	0.00
Admin cost (note 9)	943.41	0.00	943.41
Total	<u>16,300.55</u>	<u>0.00</u>	<u>16,300.55</u>

8. Supports Costs	Year to 16 June 2022 £
Staff cost	0.00
	Year to 16 June 2022

9. Administrative Costs

Accountancy	720.00
Cost of Investment	3.32
Information Comm. Office	40.00
Social Media Management	43.20
Telephone(Soho)	35.90
Web Hosting	11.99
Sundry Expenses	69.00
Small Society	20.00

NYEUSI
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 16 JUNE 2022

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Income from			
Donations & Charitable activit.	15,731.65	0.00	15,735.81
Fund raising	16.63	4.16	20.79
Gift aid	0.00	0.00	0.00
Total Income	<u>15,748.28</u>	<u>4.16</u>	<u>15,752.44</u>
Expenditure on			
Raising funds	0.00	0.00	0.00
Admin. Cost	943.41	0.00	943.41
Charity Activities	15,357.14	0.00	15,357.14
Total expenditure	<u>16,300.55</u>	<u>0.00</u>	<u>16,300.55</u>
Net gains/Losses	<u>(552.27)</u>	<u>0.00</u>	<u>(548.11)</u>

NYEUSI

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 16 JUNE 2022

Employees

Number of employees

The average number of employees during period was 0

Employment costs	year to 16 June 2022 £
Wages & Salaries	0.00
Social Security	0.00
	<u>0.00</u>

NYEUSI

England & Wales - Charity number 1182994

Accounts

NYEUSI

TRUSTEES' REPORT AND ACCOUNTS

FOR THE PERIOD ENDED 16 JUNE 2021

NYEUSI

LEGAL AND ADMINISTRATIVE INFORMATION

Chair	Oluwagbemileke Afariogun
Trustees	Olufisayo Bolaji Durotoye Taiwo Shonde
Charity Number	1182994
Registered office	Flat 4 Bourchier House 110 Oakfield Road CROYDON CR0 2GQ
Principal address	Flat 4 Bouchier House 110 Oakfield Road CROYDON CR0 2GQ
Independent Examiner	Isaac Darkwa Supreme Class Limited Falcon House 19 Deer Park Road South Wimbledon SW19 3UX

NYEUSI

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NYEUSI

TRUSTEES' REPORT

FOR THE YEAR ENDED 16 JUNE 2021

The Charity Registration number is 1182994.

Structure, Governance and Management

Nyeusi is governed by a Board of Trustees that make the strategic decisions of the Charity. The Day to day running of the Charity is Overseen by 'The Shadow of the Don Killuminati'¹ (TSOTDK) and his trustees. The trustees work as a team in order to deliver the strategy

The trustees are appointed by recommendation and a vote of the existing Trustees.

Strategy and activities

Services and Core Activities

This year having finally been granted a bank account, our focus was to raise money and find delivery partners in Nigeria to help realise our mission in the Ogunmakin area of Ogun state, Nigeria. We managed to raise some money and have Identified our initial mission in Ogunmakin which is to regenerate a dilapidated primary school in the kingdom.

We were also granted a collective mark, which we intend to use to raise money for our purpose.

In the coming year, we intend to start the process of providing free digital skills class for our beneficiaries and to hopefully start the process of regenerating the dilapidated Ogunmakin school.

Our Impact

It's too early to mention any real impact as we are yet to be in a position of being able to accumulate the necessary resources needed to action our goals. We intend to start making leeway into our target project in the next coming 12 months.

-

Date:

¹ This is a title within, Nyeusi, it's a mix of varied responsibilities from being the Chairman to being the Scrum Master and more.

NYEUSI
(LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT

I report to the trustees on my examination of the accounts of the Nyeusi for the year ended 16 June 2021.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirement of the charities Act 2011 ('The Act').

I report in respect of my examination of the trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the charity commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were kept in respect of the Trust as required by section 130 of the Act;
or
2. The accounts do agree with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

I report to the Charity trustees on my examination of the accounts of the charitable organisation for the year ended 16 June 2021

NYEUSI
(LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT

Responsibilities and Basis of Report

As the trustees of the charitable incorporated organisation, you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable organisation are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Supreme Class Limited
Falcon House
19 Deer Park Road
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SW19 3UX

NYEUSI
**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 16 JUNE 2021**

		Unrestricted	restricted	Year
		funds	Funds	ended
		£	£	16 June 2021 £
Income from				
Donations and				
legacies	3	1118.99	1.00	1119.99
charitable activities	4	0.00	0.00	0.00
Total income		<u>1118.99</u>	<u>1.00</u>	<u>1119.99</u>
Expenditure on:				
Raising funds		0.00	0.00	0.00
Charity Activities		0.00	0.00	0.00
Support cost note 8)		0.00	0.00	0.00
Admin activities		842.25	0.00	842.25
Total expenditure		<u>842.25</u>	<u>0.00</u>	<u>842.25</u>
Net Profit/Loss		276.74	1.00	277.74
Net income		1118.99	1.00	1119.99
Net Expenditure		(842.25)	0.00	(842.25)
Net movement in funds		<u>276.74</u>	<u>1.00</u>	<u>277.74</u>
Fund balances at start of period 17 June 2020		(1,614.39)	0.00	(1,614.39)
Fund balances at end of period (16 June 2021)		<u>(1337.65)</u>	<u>1.00</u>	<u>(1336.65)</u>

All activities are classed as continuing. There are no recognised gains or losses other than those reported on the Statement of Financial Activities

NYEUSI**BALANCE SHEET****AS AT 16 JUNE 2021****Fixed Assets**

Investments	0.00
Tangible fixed assets	0.00
Intangible fixed assets	0.00
	0.00

Current Assets

Debtors	0.00
Cash at bank and in hand	1119.99
	<u>1119.99</u>

creditor; amounts falling
due within one
year

0.00**Net current assets****0.00**

**Total assets less current
Liability**

0.00

Trustee (Chairman)

Date Approved by the board: 19 January 2022

NYEUSI

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 16 JUNE 2021

1 Statutory information

Nyeusi is a charitable incorporated organisation, registered in England and Wales. The charitable incorporated organisation registered number and registered office address can be found on the Legal and Administrative Information page.

2 Accounting policies

2.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – Charities SORP (FRS102) and the Companies Act 2006.

Nyeusi meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

There are no material uncertainties about Nyeusi's ability as a going concern. The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

NYEUSI

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 16 JUNE 2021

2.2 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. The Trustees seek to use short- and medium-term deposits where possible to maximise the return on monies held at the bank and to manage cash flow.

2.3 Fund accounting

Restricted funds are subject to specific conditions by funders as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts. Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity. Unrestricted funds include designated funds which are funds which trustees have allocated to be spent on a specific purpose.

2.4 Restricted Funds

Restricted funds are funds under the Charity control for a specific purpose. This is a legally binding obligation, and the trustees cannot remove or relax the restriction by themselves. Funds as Permanent Endowment funds are those where the original intention was for the asset to be held forever and cannot therefore be spent.

2.5 Accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

NYEUSI**NOTES TO THE ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 16 JUNE 2021**

3 Income from donations and legacies

	unrestricted funds	restricted funds	Year to 16 June 2021
	£	£	£
Donations	1118.99	1.00	1119.99
Legacies	0.00	0.00	0.00
	<u>1118.99</u>	<u>1.00</u>	<u>1119.99</u>

4 Income from charitable activities

	unrestricted funds	restricted funds	Year to 16 June 2021
	£	£	£
Fund Raising	4.00	1.00	5.00
Gift aid	0.00	0.00	0.00
	<u>4.00</u>	<u>1.00</u>	<u>5.00</u>

NYEUSI**NOTES TO THE ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 16 JUNE 2021****Total expenditure**

	staff costs	Depreciation & Amortisation	Total costs
	£	£	£
Raising Funds charitable activities	0.00	0.00	0.00
Charity activities	0.00	0.00	0.00
Support cost (note 8)	0.00	0.00	0.00
Admin activities (note 9)	842.25	0.00	842.25
Total	<u>842.25</u>	<u>0.00</u>	<u>824.25</u>

8. Supports Costs

year to
16 June
2021
£

Staff cost

0.00

9. Supports Costs

year to
16 June
2021

Accountancy

720.00

Information Commission office

40.00

Small Society

20.00

Telephone (Soho)

50.26

Web Hosting

11.99

NYEUSI**NOTES TO THE ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 16 JUNE 2021**

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Income from			
donations and legacies	1114.99	0.00	1114.99
Fund raising	4.00	1.00	5.00
Gift aid	0.00	0.00	0.00
Total income	<u>1118.99</u>	<u>1.00</u>	<u>1119.99</u>
Expenditure on			
Raising funds	0.00	0.00	0.00
Admin cost	842.25	0.00	842.25
Total expenditure	<u>842.25</u>	<u>0.00</u>	<u>842.25</u>
Net gains/losses	276.74	0.00	277.74

NYEUSI

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 16 JUNE 2021

Employees

Number of employees

The average number of employees during period was 0

Employment costs	year to 16 June 2021 £
Wages & Salaries	0.00
Social Security	0.00
	<u>0.00</u>