



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## **Trustees' Annual Report for the period**

**From 1<sup>st</sup> January 2022**

**To 31<sup>st</sup> December 2022**

**Charity name: Flushing Sailing Club**

**Charity registration number: 1182993**

### **Objectives and Activities**

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The object of the CIO is to promote and facilitate community participation in healthy recreation by providing facilities for sailing for those resident in the local and greater Flushing and Falmouth Area and surrounding regions.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	FSC CIO facilitates low cost keelboat racing in Falmouth Harbour and Carrick Roads and provides a social hub not only for race participants but also for the local community.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<p>The trustees confirm that throughout the period they have had regard to the Charity Commission's guidance on public benefit.</p> <p>In particular: There is an open house policy on race nights and for the winter talks programme. The club house can be used as a venue, with a small donation to cover costs, by a wide range of people and organisations in the local community. There is no entry fee requirement for new members applying to join the club. The costs of membership and Race Fees are kept low and among the lowest in the harbour. The trustees have decided not to increase membership or race fees in 2023, to encourage participation</p>



**Additional information (optional)**

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	The charity will make grants in exceptional circumstances and which, in particular, promote sailing opportunities for those who might not otherwise be able to afford them. In 2022 the CIO made a grant to the Roseland Sailing Trust so as to sponsor one young person to experience a week on a tall ship.
Policy on social investment including program related investment	Para 1.38	Not applicable
Contribution made by volunteers	Para 1.38	<p>All club activities are run by volunteers with the exception of the club launch and part-time bar staff. The day to day running of the club is done by committee members and trustees as volunteers.</p> <p>In the period under review significant additional contribution has been made by volunteers towards the pontoon development project. This has once again facilitated the Club taking a project management approach to the development which has saved a substantial sum from the overall project cost.</p> <p>Similarly, the projects to update the finance systems and the website and membership systems have benefitted hugely from the expertise of a small number of volunteers who have given so freely of their time.</p> <p>Next year, 2023, will also see the retirement of some of the stalwarts of our volunteers after many years of dedicated service to the Club. A massive thank you to them, and indeed to everybody who contributes to our success, we couldn't do it without your support.</p>
Other		

**Achievements and Performance**

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The Club has successfully run its full race programme of nearly 60 events throughout the season, attracting competitors from throughout the area. In total just under 1,100 boats raced in 11 different classes. Over the season we estimate that equates to some 4,300 people out on the water and pleasingly saw a good number of new sailors among them. Our Tuesday evening racing remains the best supported series of events in the harbour with just under 750 boats participating over the season.</p> <p>Old hands and some less-mobile members complemented our race office team who kept things running smoothly and kept spectators well informed.</p> <p>The links established with Falmouth University have continued to develop to encourage more young people to participate in our events. This has been further facilitated by the development of the FSC Crewing WhatsApp group which puts potential crew in touch with boat owners and vice versa.</p> <p>Both the AGM and the series of winter talks have adapted to the "new normal" and been held using a combination of Zoom and in-person. Both assist in maintaining the club's role as a social hub and to foster the all-important community spirit. The use of technology has had a significant impact on our winter talks enabling, for example, a live guided tour of Cusco in Peru. However, there has been a very strong desire on the part of the local community to return to face to face gatherings. The development of Friday evenings as a social evening has been very strongly supported by members.</p> <p>Thanks in part to the racing programme we run and due to the attraction of the new clubhouse, membership numbers have grown over the year. In 2022 there were 231 memberships covering approximately individuals. This is a 6% increase in memberships over the prior year</p>

		<p>Much of the focus this year has been on improving the essential back-office systems to make the lives of our key volunteers easier. Our finance systems now run on Xero and a huge amount of work has been done by a dedicated band re-writing the Club website and facilitating such features as on-line membership renewal.</p> <p>As ever, the trustees are most grateful to all those who have worked so hard on these key projects.</p>
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### **Additional information (optional)**

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	See above
Performance of fundraising activities against objectives set	Para 1.41	The Club has now embarked on the next phase of its development plan. Consultants have been appointed and work has commenced on the creation of significantly enhanced water access for the Club and the local community.
Investment performance against objectives	Para 1.41	All surplus funds are held in accounts with UK based High Street banks.
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The cash balances at the year-end are £88,378 in the General Account, which includes £1,270 in respect of members who paid their 2023 membership fees early. There is £73,217 in the Development Account which is designated for the pontoon development project.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>FSC has a well-established long-term development plan. The key focus of the Plan is the development of top-class facilities to support access for all to the water in the pursuit of its charitable aim to promote and facilitate community participation in healthy recreation. The plan is currently being updated to reflect the success of the clubhouse re-development.</p> <p>To this end specific reserves have been established for the Clubhouse re-development project and to enable the Club launch to be replaced when required.</p> <p>Following discussion with the Independent Examiner the trustees have re-designated the balance on the Development Fund that is not funded by specific donations as "Unrestricted". This has no impact on the cash resources of the charity or the purpose for which the funds are held.</p> <p>The Club is very reliant on its generous sponsors and use of the Clubhouse by its members and the local community to generate the funds required to meet day-to-day running costs. The new Clubhouse costs more to run, particularly for costs such as insurance. The trustees have therefore determined that it is prudent to maintain between six and twelve months anticipated running costs by way of a general reserve. This level to be kept under periodic review.</p>
Amount of reserves held	Para 1.22	Cash balances as detailed above. The general fund includes a reserve of £6,000 for the club launch and engine fund.
Reasons for holding zero reserves	Para 1.22	Not applicable
Details of fund materially	Para 1.24	Not applicable

in deficit		
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

### **Additional information (optional)**

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<p>The funds to meet normal operating costs come from members subscriptions, race entry fees and commercial sponsors. Incidental income is generated from the use of the clubhouse building by members and the local community.</p> <p>Development projects, such as the new clubhouse, are only commenced when sufficient funds have been raised, or guaranteed sources of funds identified, to see them through to completion. Any such funds are ring-fenced and held in a separate account.</p>
Investment policy and objectives including any social investment policy adopted	Para 1.46	<p>The club holds no long-term investments. The principle criterion is the security of funds, as such they are all held in accounts with UK based High Street banks.</p>
A description of the principal risks facing the charity	Para 1.46	<p>The trustees maintain a risk register that covers all aspects of the Club's operations and which is kept under regular review.</p> <p>The principal risks are:</p> <p>Operational risk. The Charity's key operational risk relates to the organisation of racing activities. Every year a comprehensive risk assessment and mitigation plan is prepared and discussed with the Harbour Authority. All racing is conducted in accordance with World Sailing Rules and the Charity uses trained and experienced race officers. Each skipper is required to acknowledge their own responsibility as regards risk management for themselves, their crew and their yacht.</p> <p>The Club has no specific junior section, nonetheless the Safeguarding risks for young people and adults at risk has been reviewed in the year and refreshed as appropriate.</p> <p>Part of the clubhouse re-development</p>

		includes a much-enhanced catering facility. For the most part catering operations are outsourced to fully qualified third parties. The trustees and management committee are however mindful of their responsibilities under environmental health provisions and appropriate steps taken to ensure the legislation is fully complied with.
Other		



## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	CIO constitution
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>All trustees are elected from the Club membership at the AGM. One third of the trustees retire by rotation each year and may stand for re-election on two occasions. Any member may put their name forward to serve as a trustee when a vacancy arises.</p> <p>Two new trustees were elected at the 2022 AGM. At the 2023 AGM one trustee will retire by rotation, and being eligible will stand for re-election. A second trustee will retire and a new trustee has been identified and will stand for election at the AGM.</p>

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	New trustees are fully briefed on their duties and responsibilities using material from the Charity Commission website.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	<p>The day-to-day activities of the Club are run by a management committee, chaired by the Club Commodore (who is also a trustee). The members of the management committee are elected annually at the AGM and are drawn from the club membership. Any member may put themselves forward for consideration by the members at the AGM.</p> <p>In a wider context the Club is a member of the Port of Falmouth Sailing Association, The Royal Yachting Association and the Cornwall Marine Network.</p>
Relationship with any related parties	Para 1.51	

Other		

## Reference and Administrative details

Charity name	Flushing Sailing Club	
Other name the charity uses		
Registered charity number	1182993	
Charity's principal address	New Quay Trefusis Road Flushing TR11 5TZ	

## Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Peter Harvey	Chair		
2	Gay Slater	Commodore		
3	Melanie Franks		Appointed 15 March 2022	
4	Jeanette Hill			
5	Michael Hutchinson		Appointed 15 March 2022	
6	Dave Owens			
7	Kaye Price		Retired 15 March 2022	
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

## Corporate trustees - names of the directors at the date the report was approved

Director name		
Not applicable		

## Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
Not applicable		


## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Not applicable
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

#### Name of chief executive or names of senior staff members (Optional information)

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### Exemptions from disclosure

Reason for non-disclosure of key personnel details

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### Other optional information

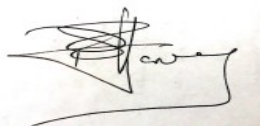
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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

	
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Full name(s)

Peter Harvey

Position (eg  
Secretary, Chair, etc)

Chair

Date

1<sup>st</sup> March 2023



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name  
Flushing Sailing Club CIO

No (if any)  
1182993

## Receipts and payments accounts

For the period from	Period start date 1-Jan-22	To	Period end date 31-Dec-22
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £
<b>A1 Receipts</b>				
Donations, grants and Membership	19,400	6,416	-	25,816
Race fees	5,825	-	-	5,825
Bar, catering, venue hire	51,120	-	-	51,120
Interest received	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
<b>Sub total</b> (Gross income for AR)	<b>76,345</b>	<b>6,416</b>	<b>-</b>	<b>82,761</b>
<b>A2 Asset and investment sales, (see table).</b>				
	-	-	-	-
	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>76,345</b>	<b>6,416</b>	<b>-</b>	<b>82,761</b>
<b>A3 Payments</b>				
Subscription RYA	425	-	-	425
Bar, catering venue hire	32,506	-	-	32,506
Card and bank charges	1,270	-	-	1,270
Printing postage and stationery	890	-	-	890
Telephone/website	4,362	-	-	4,362
Rent	2,000	-	-	2,000
Light, heat and water	1,842	-	-	1,842
Insurance	3,014	-	-	3,014
Repairs and renewals	1,178	-	-	1,178
Speakers	103	-	-	103
Cleaning	4,179	-	-	4,179
Miscellaneous	84	-	-	84
Racing	6,514	-	-	6,514
Professional fees	50	-	-	50
Charitable donations	1,050	-	-	1,050
<b>Sub total</b>	<b>59,467</b>	<b>-</b>	<b>-</b>	<b>59,467</b>
<b>A4 Asset and investment purchases, (see table)</b>				
Clubhouse redevelopment	-	1,885	-	1,885
Pontoon development	-	14,417	-	14,417
<b>Sub total</b>	<b>-</b>	<b>16,302</b>	<b>-</b>	<b>16,302</b>
<b>Total payments</b>	<b>59,467</b>	<b>16,302</b>	<b>-</b>	<b>75,769</b>
<b>Net of receipts/(payments)</b>	<b>16,878</b>	<b>- 9,886</b>	<b>-</b>	<b>6,992</b>
<b>A5 Transfers between funds</b>	<b>49,222</b>	<b>- 49,222</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>22,278</b>	<b>59,108</b>	<b>-</b>	<b>81,386</b>
<b>Cash funds this year end</b>	<b>88,378</b>	<b>-</b>	<b>-</b>	<b>88,378</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £
<b>B1 Cash funds</b>	General	11,335	-
	Bar/catering	3,826	-
	Redevelopment Fund	73,217	-
	<b>Total cash funds</b>	<b>88,378</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK


	Details	Unrestricted funds to nearest £	Restricted funds to nearest £
<b>B2 Other monetary assets</b>	Bar stock	2,407	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

	Details	Fund to which asset belongs	Cost (optional)
<b>B3 Investment assets</b>			
			-

	Details	Fund to which asset belongs	Cost (optional)
<b>B4 Assets retained for the charity's own use</b>	Fixtures and fittings	Redevelopment	29,510
	New Clubhouse	Redevelopment	432,858
	Club Launch	General	-
	Trophies and other equipment	General	-
	Pontoon project	Redevelopment	14,417
			-
			-
			-

	Details	Fund to which liability relates	Amount due (optional)
<b>B5 Liabilities</b>	Memberships renewed prior to the year end	General	1,290
			-
			-
			-

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name
	Peter Harvey



## CC16a

**Last year**  
**to the nearest £**

199,407
7,562
37,777
-
-
-
-
-
244,746

-
-

244,746
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330
20,118
429
188
1,784
750
891
2,478
3,647
368
2,510
2,733
8,891
-
400
45,517

375,429
375,429

420,946
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- 176,200
-
257,586
81,386



**Endowment  
funds**

to nearest £

-
-
-
-

OK

**Endowment  
funds**

to nearest £

-
-
-
-
-
-

**Current value  
(optional)**

**Current value  
(optional)**

24,860
432,858
3,000
26,000
-
-
-
-
-

**When due  
(optional)**


Date of approval

1st March 2023



# CHARITY COMMISSION FOR ENGLAND AND WALES

## Independent examiner's report on the accounts

Section A

Independent Examiner's Report

**Report to the trustees/  
members of**

Charity Name

Flushing Sailing Club CIO

**On accounts for the year  
ended**

31 December 2022

**Charity no  
(if any)**

1182993

**Set out on pages**

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2022.

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**

**Date:**

02/03/23

**Name:**

Polly Tregaskes CTA FCA

**Relevant professional  
qualification(s) or body  
(if any):**

Chartered Accountant

**Address:**

9 Orchard Vale

Flushing

Falmouth