

FLUSHING SAILING CLUB

England & Wales - Charity number 1182993

Details

Status Registered

Legal form CIO

Registered 2019-04-15

Register [View on the Charity Commission register](#)

Contact

Address New Quay
Trefusis Rd
Flushing
Falmouth
TR11 5TZ

Phone 01326374043

Email flushingsailingclub@pofsa.co.uk

Website www.flushingsailingclub.co.uk

Activities

Objects: THE OBJECT OF THE CIO IS TO PROMOTE AND FACILITATE COMMUNITY PARTICIPATION IN HEALTHY RECREATION BY PROVIDING FACILITIES FOR SAILING FOR THOSE RESIDENT IN THE LOCAL AND GREATER FLUSHING AND FALMOUTH AREA AND SURROUNDING REGIONS.

Activities: Flushing Sailing Club CIO organises keelboat racing in Falmouth Harbour including the Carrick Roads and provides a social hub for sailors and members of the local community.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Arts/culture/heritage/science, Amateur Sport, Recreation
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Cornwall

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£125,482	£131,821	-	-
2024-12-31	£109,367	£124,456	-	-
2023-12-31	£100,401	£71,442	-	-
2022-12-31	£82,761	£75,769	-	-
2021-12-31	£244,746	£420,946	-	-
2020-12-31	£197,365	£52,754	-	-

Trustees

Name	Role	Appointed
David Owens	Chair	2019-03-12
David Mirchell		2026-03-17
Jeanette Hill		2020-04-17
Melanie Eva Franks		2022-03-15
Sarah Roby		2023-03-21

FLUSHING SAILING CLUB

England & Wales - Charity number 1182993

Accounts



Trustees' Annual Report for the period

From 1st January 2025

To 31st December 2025

Charity name: Flushing Sailing Club

Charity registration number: 1182993

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The object of the CIO is to promote and facilitate community participation in healthy recreation by providing facilities for sailing for those resident in the local Flushing and Falmouth and greater area and surrounding environs.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	FSC CIO facilitates low-cost keelboat and affordable racing in Falmouth Harbour and Carrick Roads for a wide age of population structure. It provides a social hub not only for race participants but also significantly for the local community. It aims to enhance accessibility to the water through the provision of a floating pontoon accessed via a bridge/gangway.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<p>The trustees confirm that throughout 2025 they have had careful regard to the Charity Commission's guidance on public benefit.</p> <p>In particular:</p> <p>There is an open house policy on race days/ nights and for the winter talks programme. The club house can be used as a venue, with a small donation to cover costs, by a wide range of people and organisations in the local community. The Clubhouse is used for yoga and Pilates classes and a fortnightly village coffee club. There is no entry fee requirement for new members applying to join the club.</p> <p>The costs of membership and Race Fees are kept low and among the lowest in the harbour. The trustees have decided to increase membership and race fees in 2026, to reflect inflationary pressures and increases in the minimum wage whilst continuing to encourage improvements in</p>

		participation. We will continue to offer a reduced fee for 18–34-year-olds in 2026.
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Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	The charity will make grants in exceptional circumstances and which, in particular, promote sailing opportunities for those who might otherwise be able to afford them. In 2025 the CIO made a grant to the Roseland Sailing Trust so as to sponsor one young person to experience a week on a tall ship. A charitable donation has been made to the Flushing Village Pantomime Group to help them invest in new scenery backdrops and technical equipment. The Club also holds contribution boxes for a range of charitable organisations including a recent collection to the RNLI. The Club hosts the annual Flushing Village Regatta with funds from the teas being donated to the good causes in the village including the school and the Christmas Lights.
Policy on social investment including program related investment	Para 1.38	Not applicable
Contribution made by volunteers	Para 1.38	<p>All Club activities are run by volunteers with the exception of 3 paid, part-time, seasonal workers and 1 part time administrator. The day to day running of the Club is done by committee members and trustees as volunteers.</p> <p>Yacht racing which is the Clubs central activity is run entirely by a dedicated race team made up of committed volunteers who give their time freely and regularly to facilitate the enjoyment of others. These volunteers also make a significant contribution to local village regattas, championships and Falmouth Sailing Week.</p> <p>During 2025 volunteers have continued to prepare multiple supporting documents for the pontoon proposals. These require a Marine Licence from the Marine Management Organisation (granted April 2025) and planning/listed building consent from Cornwall Council. The club is extremely fortunate to benefit from a group of members with relevant professional skills who through undertaking voluntary work have greatly reduced the professional fees</p>

		<p>which would have been otherwise incurred on the pontoon project.</p> <p>Similarly, the projects to update the finance systems and the website and membership systems have benefitted hugely from the expertise of a small number of volunteers who have given so freely of their time.</p> <p>A very large thank you to all our volunteers, we couldn't do it without your remarkable support and commitment.</p>
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Achievements and Performance

	SORP reference	
<p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p>	<p>Para 1.20</p>	<p>The Club has successfully run its full race programme of nearly 60 events throughout the season, attracting competitors from throughout the area, despite the poor weather conditions in 2025. In total 107 boats raced in 11 different classes. Over the season we estimate that equates to some 4,400 people out on the water and pleasingly saw good numbers of new, female and young sailors among them. Our Tuesday evening racing remains the best supported regular racing in the Harbour with numbers for the Saturday series remaining stable.</p> <p>New volunteers joined our highly experienced race office team.</p> <p>The links established with Falmouth & Exeter University have continued to develop to encourage more young people to participate in our events. This has been further facilitated by the development of the FSC Crewing WhatsApp group and a wider WhatsApp Community which puts potential crew in touch with boat owners and vice versa.</p> <p>The winter talks programme and Friday night suppers assist in maintaining the club's role as a social hub and to foster the all-important community spirit. The development of Friday evenings as a social evening has been very strongly supported by members. We continue to provide a meeting venue for a number of sailing events coordinating Committees for which we do not seek facility donations.</p> <p>Thanks in part to the racing programme we run and benefits of the clubhouse and being a member, membership numbers have remained stable - 472 in 2024</p>

		<p>compared to 467 in 2025. We will closely monitor this slight drop. We met the Chief Executive of the RYA in November 2025 where it emerged that in terms of age of membership and overall numbers it appears that the Club is holding up extremely well when compared to general sports club membership trends across the country and beyond.</p> <p>An ongoing focus during the year has been to continue the work to improve the essential back-office systems to make the lives of our key volunteers easier. We commenced looking at further opportunities to improve this further in 2026 for example in terms of race result management.</p> <p>Improved safety advice has been a major focus for the Management Committee and trustees during the winter of 25/26. We have sought specialist advice sought from the Royal Yachting Association etc. examining the implications of formal reports on marine incidents in other parts of the country and in the wider sailing community. A reinforced training and awareness campaign is being rolled out prior to the new season and is open to all. For the first time ever, the Club ran a Medical Incident Management talk in 2025.</p> <p>The Club remains actively involved in lowering its environmental footprint. In 2025 the Club purchased with generous grant assistance a new robotic racing mark which reduces significantly the need to anchor marks in the Special Area of Conservation. This is operated by apprentices from Pendennis Shipyard Ltd.</p> <p>The Club has also been investigating over the winter of 2025 training opportunities for race officers and sailing rules compliance to be run prior to the sailing season in early 2026.</p> <p>As ever, the trustees are most grateful to all those who have worked so hard on these key projects.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	See above
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Performance of fundraising activities against objectives set	Para 1.41	The Club is now concentrating its efforts on the next phase of its Development Plan with two key elements, gaining the planning and listed building consents for the pontoon and funding for the solar panels. Significant grant assistance will also be need for the pontoon.
Investment performance against objectives	Para 1.41	All surplus funds are held in accounts with UK based High Street banks.
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Cash balances on 31 st December 2025 were £95,909, which includes £14,282 from members who had renewed their membership before the end of the year.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>FSC has a well-established and recently reviewed, long-term Development Plan. The key focus of this is the development of top-class facilities to support access for all to the water in the pursuit of its charitable aim to promote and facilitate community participation in healthy recreation. The Environment Plan provides a fundamental framework for these developments and investments.</p> <p>To this end specific reserves have been established for the pontoon project and solar panel proposals and to enable capital investments in Club facilities at the right time.</p> <p>The Club is very reliant on its generous sponsors and use of the Clubhouse by its members and the local community to generate the funds required to meet day-to-day running costs. The new Clubhouse costs more to run, particularly for costs such as insurance. The trustees have therefore determined that it is prudent to maintain between six and twelve months anticipated running costs by way of a general reserve. This level to be kept under periodic review.</p>
Amount of reserves held	Para 1.22	Cash balances as detailed above.
Reasons for holding zero reserves	Para 1.22	Not applicable
Details of fund materially in deficit	Para 1.24	Not applicable
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<p>The funds to meet normal operating costs come from members subscriptions, race entry fees and commercial sponsors. Incidental income is generated from the use of the clubhouse building by members and the local community.</p> <p>Development projects, such as the recent clubhouse, are only commenced when</p>
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		<p>sufficient funds have been raised, or guaranteed sources of funds identified, to see them through to completion.</p> <p>The purchase of the robotic race mark was grant funded by Cornwall Council Community Infrastructure Levy funding to the Fal and Helford Special Area of Conservation. Revenue costs have been generously supported by Club sponsors.</p>
Investment policy and objectives including any social investment policy adopted	Para 1.46	<p>The Club holds no long-term investments. The principle criterion is the security of funds, as such they are all held in accounts with UK based High Street banks.</p>
A description of the principal risks facing the charity	Para 1.46	<p>The trustees maintain a risk register that covers all aspects of the Club's operations and which is kept under regular review. The principal risks are:</p> <p>Operational risk. The Charity's key operational risk relates to the organisation of racing activities. Every year a comprehensive risk assessment and mitigation plan is prepared and discussed with the Falmouth Harbour Master. The new 2026 Risk Assessment has been carefully reviewed in the light of specific discussions with the RYA racing and Safety Team Manager. All racing is conducted in accordance with World Sailing Rules, and the Charity uses trained and experienced race officers. Each skipper is required to acknowledge their own responsibility as regards risk management for themselves, their crew and their yacht. Detailed discussions with the RYA are ongoing to refresh the risk register.</p> <p>The Club has no specific junior section, nonetheless the Safeguarding risks for young people and adults at risk has been reviewed in the year and refreshed as appropriate.</p> <p>Part of the clubhouse re-development includes a much-enhanced catering facility. For the most part catering operations are outsourced to fully qualified third parties. The trustees and management committee are however mindful of their responsibilities under environmental health provisions and appropriate steps taken to ensure the legislation is fully complied with. During 2025 additional public health certificates were renewed and with excellent results.</p>
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	CIO constitution
How is the charity constituted? (e.g. unincorporated association , CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>All trustees are elected by the Club membership at the AGM. One third of the trustees retire by rotation each year and may stand for re-election on two occasions. Any member may put their name forward to serve as a trustee when a vacancy arises.</p> <p>At the 2025 AGM one trustee retired by rotation and being eligible will stand for re-election.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	New trustees are fully briefed on their duties and responsibilities using material from the Charity Commission website.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	<p>The day-to-day activities of the Club are run by a management committee, chaired by the Club Commodore (who is also a trustee). The members of the management committee are elected annually at the AGM and are drawn from the club membership. Any member may put themselves forward for consideration by the members at the AGM.</p> <p>In a wider context the Club is an active member of the Port of Falmouth Sailing Association, The Royal Yachting Association, the Falmouth Harbour User Group and the Cornwall Marine Network.</p>
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Flushing Sailing Club
Other name the charity uses	
Registered charity number	1182993

Charity's principal address

New Quay
Trefusis Road
Flushing
TR11 5TZ

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Not applicable
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	David Owens	
Position (eg Secretary, Chair, etc)	Chair of Trustees	
Date	March 2026	

Flushing Sailing Club CIO

No (if any)
1182993

CC16a

Receipts and payments accountsFor the period
fromPeriod start date
01-Jan-25

To

Period end date
31-Dec-25**Section A Receipts and payments**

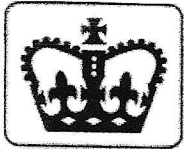
	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Membership incl race fees	28,733	-	-	28,733	28,699
Sponsorship, donations and grants	6,406	13,965	-	20,371	7,667
Bar, catering, venue hire	75,602	-	-	75,602	72,612
Bank interest received	776	-	-	776	390
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for	111,517	13,965	-	125,482	109,367
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	111,517	13,965	-	125,482	109,367
A3 Payments					
Bar, catering, venue hire	53,548	-	-	53,548	51,619
Premises costs	15,732	3,495	-	19,227	15,751
Race expenses	17,216	-	-	17,216	11,960
Marketing, website communications	2,829	-	-	2,829	2,373
Professional fees	654	-	-	654	558
Bank and card charges	2,523	-	-	2,523	2,660
Other, incl admin wages	4,446	-	-	4,446	3,411
Charitable donations	950	-	-	950	985
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	97,898	3,495	-	101,393	89,317
A4 Asset and investment purchases, (see table)					
Clubhouse development	5,211	250	-	5,461	10,054
Pontoon development	12,973	220	-	13,193	25,084
Asset purchases	1,774	10,000	-	11,774	-
Sub total	19,958	10,470	-	30,428	35,138
Total payments	117,856	13,965	-	131,821	124,456
Net of receipts/(payments)	- 6,339	-	-	- 6,339	- 15,089
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	102,248	-	-	102,248	117,337
Cash funds this year end	95,909	-	-	95,909	102,248

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Catering account	1,866	-	-
	General Account	11,608	-	-
	Stripe	1,067	-	-
	Charity Bank	26,368	-	-
	Development Account	55,000	-	-
	Total cash funds		95,909	-
		OK	OK	OK
B2 Other monetary assets	Details			
	Bar Stock	3,460	-	-
	Debtors	3,277	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details			
		Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-	-
		-	-	-
		-	-	-
B4 Assets retained for the charity's own use	Details			
	Fixtures and fittings	Redevelopment	29,510	-
	Clubhouse	Redevelopment	448,899	-
	Club launch x 2	General	1,000	-
	Trophies and other equipment	General	-	-
	Pontoon	Redevelopment	55,200	-
	Mark Bot (grant funded)	General	10,774	-
		-	-	-
B5 Liabilities	Details			
	Memberships in advance	Fund to which liability relates	Amount due (optional)	When due (optional)
	Creditors/accruals	General	14,282	
		General	4,778	
		-	-	

Signed by one or two trustees on behalf of all the trustees

Signature <div style="border: 1px solid black; padding: 2px; margin-top: 5px;">A. D. R. Owens</div> <div style="border: 1px solid black; padding: 2px; margin-top: 5px;"></div>	Print Name <div style="border: 1px solid black; padding: 2px; margin-top: 5px;">A. D. R. OWENS</div> <div style="border: 1px solid black; padding: 2px; margin-top: 5px;">P. S. HARVEY</div>	Date of approval <div style="border: 1px solid black; padding: 2px; margin-top: 5px;">24/2/26</div> <div style="border: 1px solid black; padding: 2px; margin-top: 5px;">24/2/26</div>
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Section A Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Flushing Sailing Club CIO

**On accounts for the year
ended**

31 December 2025	Charity no (if any)	1182993
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Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2025.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 24/2/26

Name: Polly Tregaskes CTA FCA

**Relevant professional
qualification(s) or body
(if any):**

Chartered Accountant

Address:

9 Orchard Vale
Flushing
Falmouth

FLUSHING SAILING CLUB

England & Wales - Charity number 1182993

Accounts



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report for the period

From 1st January 2024

To 31st December 2024

Charity name: Flushing Sailing Club

Charity registration number: 1182993

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The object of the CIO is to promote and facilitate community participation in healthy recreation by providing facilities for sailing for those resident in the local Flushing and Falmouth and greater area and surrounding environs.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	FSC CIO facilitates low cost keelboat and affordable racing in Falmouth Harbour and Carrick Roads for a wide age range of the population. It provides a social hub not only for race participants but also significantly for the local community.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<p>The trustees confirm that throughout 2024 they have had regard to the Charity Commission's guidance on public benefit.</p> <p>In particular:</p> <p>There is an open house policy on race nights and for the winter talks programme. The club house can be used as a venue, with a small donation to cover costs, by a wide range of people and organisations in the local community. The Clubhouse is used for yoga and Pilates classes and a fortnightly village coffee club.</p> <p>There is no entry fee requirement for new members applying to join the club.</p> <p>The costs of membership and Race Fees are kept low and among the lowest in the harbour. The trustees have decided to increase membership and race fees in 2025, to reflect inflationary pressures and increases in the minimum wage whilst continuing to encourage improvements in participation. We will continue to offer a reduced fee for 18-34 year olds in 2025.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	The charity will make grants in exceptional circumstances and which, in particular, promote sailing opportunities for those who might otherwise be able to afford them. A charitable donation has been made to the Flushing Village Pantomime Group to help them invest in new scenery backdrops & costumes for this community group. The Club also holds contribution boxes for a range of charitable organisations including a recent collection for the RNLI of £172.02.
Policy on social investment including program related investment	Para 1.38	Not applicable
Contribution made by volunteers	Para 1.38	<p>All Club activities are run by volunteers with the exception of 3 paid, part-time, seasonal workers and 1 part time administrator. The day to day running of the Club is done by committee members and trustees as volunteers.</p> <p>Yacht racing which is the Clubs central activity is run entirely by a dedicated race team made up of committed volunteers who give their time freely and regularly to facilitate the enjoyment of others.</p> <p>During 2024 volunteers have prepared multiple supporting documents for the pontoon proposals. These require a Marine Licence from the Marine Management Organisation and planning/listed building consent from Cornwall Council. The club is extremely fortunate to benefit from a group of members with relevant professional skills who through undertaking voluntary work have greatly reduced the professional fees which would have been otherwise incurred on the pontoon project.</p> <p>The Club received planning consent during 2024 from Cornwall Council for solar roof panels & associated battery store, along with a bar store. Again, much of the supporting information was prepared free of charge by professional volunteers within the Club. The bar store element of this consent has been implemented, and we are currently seeking grant assistance for the solar panels/battery store.</p>

		<p>The Club's slipway suffered storm damage in December 2024 and temporary repairs were undertaken by volunteers and via voluntary assistance from students from Falmouth Marine School.</p> <p>Similarly, the projects to update the finance systems and ongoing work to update the website and membership systems have benefitted hugely from the expertise of a small number of volunteers who have given so freely of their time.</p> <p>A very large thank you to all our volunteers, we couldn't do it without your magnificent support and commitment.</p>
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Achievements and Performance

	SORP reference	
<p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p>	<p>Para 1.20</p>	<p>The Club has successfully run its full race programme of nearly 60 events throughout the season, attracting competitors from throughout the area. In total just 102 boats raced in 11 different classes. Over the season we estimate that equates to some 4,300 people out on the water and pleasingly saw a good number of new and young sailors among them. Our Tuesday evening racing remains the best supported regular racing in the Harbour by far.</p> <p>New volunteers joined our highly experienced race office team.</p> <p>The links established with Falmouth University have continued to develop to encourage more young people to participate in our events. This has been further facilitated by the development of the FSC Crewing WhatsApp group which puts potential crew in touch with boat owners and vice versa.</p> <p>The winter talks programme and Friday night suppers assist in maintaining the club's role as a social hub and to foster the all-important community spirit. The development of Friday evenings as a social evening has been very strongly supported by members and the local community. We continue to provide a meeting venue for a number of sailing events coordinating Committees for which we do not seek facility donations.</p> <p>Thanks in part to the racing programme we run and benefits of the clubhouse,</p>

		<p>membership numbers have increased from 425 in 2023 to 472 in 2024.</p> <p>Much of the focus this year has been on continuing the work to improve the essential back-office systems to make the lives of our key volunteers easier. The adoption of the Xero accounting system, an improved website and improved renewal system represent major achievements again undertaken by dedicated volunteers.</p> <p>Improved safety advice has been a major focus for the Management Committee and trustees during the winter and specialist advice sought from the Royal Yachting Association etc. following formal reports on marine incidents in other parts of the country and in the wider sailing community. A training and awareness campaign is being rolled out for race crews prior to the new season and is open to all.</p> <p>As ever, the trustees are most grateful to all those who have worked so hard on these key projects.</p>
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Additional information (optional)

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Achievements against objectives set	Para 1.41	See above
Performance of fundraising activities against objectives set	Para 1.41	The Club is now concentrating its efforts on the next phase of its Development Plan with two key elements, gaining the necessary consents for the pontoon and funding for the solar panels. Significant grant assistance will also be need for the pontoon..
Investment performance against objectives	Para 1.41	All surplus funds are held in accounts with UK based High Street banks.
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Cash balances at 31 st December 2024 are £117,337 which included £10,860 from members who had renewed their membership before the end of the year.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>FSC has a well-established and recently reviewed, long-term Development Plan. The key focus of this is the development of top-class facilities to support access for all to the water in the pursuit of its charitable aim to promote and facilitate community participation in healthy recreation. The new Environment Plan provides a fundamental framework for these developments and investments.</p> <p>To this end specific reserves have been established for the pontoon project and solar panel proposals and to enable capital investments in Club facilities at the right time.</p> <p>The Club is very reliant on its generous sponsors and use of the Clubhouse by its members and the local community to generate the funds required to meet day-to-day running costs. The new Clubhouse costs more to run, particularly for costs such as insurance. The trustees have therefore determined that it is prudent to maintain between six and twelve months anticipated running costs by way of a general reserve. This level to be kept under periodic review.</p>
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Reasons for holding zero reserves	Para 1.22	Not applicable
Details of fund materially in deficit	Para 1.24	Not applicable
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<p>The funds to meet normal operating costs come from members subscriptions, race entry fees and commercial sponsors. Incidental income is generated from the use of the clubhouse building by members and the local community.</p> <p>Development projects, such as the new clubhouse, are only commenced when</p>
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		sufficient funds have been raised, or guaranteed sources of funds identified, to see them through to completion. Any such funds are ring-fenced and held in a separate account.
Investment policy and objectives including any social investment policy adopted	Para 1.46	The club holds no long-term investments. The principle criterion is the security of funds, as such they are all held in accounts with UK based High Street banks.
A description of the principal risks facing the charity	Para 1.46	<p>The trustees maintain a risk register that covers all aspects of the Club's operations and which is kept under regular review. The principal risks are Operational risks. The Charity's key operational risk relates to the organisation of racing activities. Every year a comprehensive risk assessment and mitigation plan is prepared and discussed with the Falmouth Harbour Master. All racing is conducted in accordance with World Sailing Rules and the Charity uses trained and experienced race officers. Each skipper is required to acknowledge their own responsibility as regards risk management for themselves, their crew and their yacht.</p> <p>The Club has no specific junior section, nonetheless the Safeguarding risks for young people and adults at risk has been reviewed in the year and refreshed as appropriate.</p> <p>Part of the clubhouse re-development includes a much-enhanced catering facility. For the most part catering operations are outsourced to fully qualified third parties. The trustees and management committee are however mindful of their responsibilities under environmental health provisions and appropriate steps taken to ensure the legislation is fully complied with. During 2023 additional public health certificates were obtained.</p>
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	CIO constitution
How is the charity constituted?	Para 1.25	CIO

(e.g. unincorporated association, CIO)		
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>All trustees are elected by the Club membership at the AGM. One third of the trustees retire by rotation each year and may stand for re-election on two occasions. Any member may put their name forward to serve as a trustee when a vacancy arises.</p> <p>At the 2024 AGM one trustee retired by rotation and being eligible stood for re-election.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	New trustees are fully briefed on their duties and responsibilities using material from the Charity Commission website.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	<p>The day-to-day activities of the Club are run by a management committee, chaired by the Club Commodore (who is also a trustee). The members of the management committee are elected annually at the AGM and are drawn from the club membership. Any member may put themselves forward for consideration by the members at the AGM.</p> <p>In a wider context the Club is an active member of the Port of Falmouth Sailing Association, The Royal Yachting Association and the Cornwall Marine Network.</p>
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Flushing Sailing Club	
Other name the charity uses		
Registered charity number	1182993	
Charity's principal address	New Quay Trefusis Road Flushing TR11 5TZ	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Not applicable
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	A. J. L. Owens	
Full name(s)	David Owens	
Position (eg Secretary, Chair, etc)	Chair of Trustees	
Date	10 March 2024	

Flushing Sailing Club CIO	No (if any) 1182993
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Receipts and payments accounts

CC16a

For the period from	Period start date 01-Jan-24	To	Period end date 31-Dec-24
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Membership incl race fees	28,699	-	-	28,699	34,700
Sponsorship, donations and grants	6,724	943	-	7,667	2,503
Bar, catering, venue hire	72,612	-	-	72,612	63,198
Bank interest received	390	-	-	390	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	108,424	943	-	109,367	100,401
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	108,424	943	-	109,367	100,401
A3 Payments					
Bar, catering, venue hire	51,619	-	-	51,619	37,369
Premises costs	15,751	-	-	15,751	12,282
Race expenses	11,960	-	-	11,960	9,758
Marketing, website communications	2,373	-	-	2,373	2,514
Professional fees	558	-	-	558	474
Bank and card charges	2,660	-	-	2,660	2,619
Other, incl admin wages	3,411	-	-	3,411	1,929
Charitable donations	985	-	-	985	1,465
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	89,317	-	-	89,317	68,410
A4 Asset and investment purchases, (see table)					
Clubhouse development	9,111	943	-	10,054	526
Pontoon development	25,084	-	-	25,084	2,506
Sub total	34,196	943	-	35,138	3,032
Total payments	123,513	943	-	124,456	71,442
Net of receipts/(payments)	- 15,089	-	-	- 15,089	28,959
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	117,337	-	-	117,337	88,378
Cash funds this year end	102,248	-	-	102,248	117,337

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Catering account	2,135	-	-
	General Account	10,504	-	-
	Stripe	784	-	-
	Charity Bank	25,593	-	-
	Development Account	63,232	-	-
	Total cash funds	102,248		


Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Bar Stock	3,643	-	-
	Debtors	6	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Fixtures and fittings	Redevelopment	29,510	-
	Clubhouse	Redevelopment	443,438	-
	Club launch	General	-	-
	Trophies and other equipment	General	-	-
	Pontoon	Redevelopment	42,007	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Memberships in advance	General	13,860	
	Creditors/accruals	General	1,556	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature

 A D R O W A N S

Print Name
 R.S. HARVEY
 A D R O W A N S

Date of approval
 21/2/25
 21/2/25



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Flushing Sailing Club CIO

**On accounts for the year
ended**

31 December 2024

**Charity no
(if any)**

1182993

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2024.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

21/2/2025

Name:

Polly Tregaskes CTA FCA

**Relevant professional
qualification(s) or body
(if any):**

Chartered Accountant

Address:

9 Orchard Vale

Flushing

Falmouth

FLUSHING SAILING CLUB

England & Wales - Charity number 1182993

Accounts



Trustees' Annual Report for the period

From 1st January 2022

To 31st December 2022

Charity name: Flushing Sailing Club

Charity registration number: 1182993

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The object of the CIO is to promote and facilitate community participation in healthy recreation by providing facilities for sailing for those resident in the local and greater Flushing and Falmouth Area and surrounding regions.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	FSC CIO facilitates low cost keelboat racing in Falmouth Harbour and Carrick Roads and provides a social hub not only for race participants but also for the local community.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<p>The trustees confirm that throughout the period they have had regard to the Charity Commission's guidance on public benefit.</p> <p>In particular:</p> <p>There is an open house policy on race nights and for the winter talks programme.</p> <p>The club house can be used as a venue, with a small donation to cover costs, by a wide range of people and organisations in the local community.</p> <p>There is no entry fee requirement for new members applying to join the club.</p> <p>The costs of membership and Race Fees are kept low and among the lowest in the harbour. The trustees have decided not to increase membership or race fees in 2023, to encourage participation</p>

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	<p>The charity will make grants in exceptional circumstances and which, in particular, promote sailing opportunities for those who might not otherwise be able to afford them. In 2022 the CIO made a grant to the Roseland Sailing Trust so as to sponsor one young person to experience a week on a tall ship.</p>
Policy on social investment including program related investment	Para 1.38	Not applicable
Contribution made by volunteers	Para 1.38	<p>All club activities are run by volunteers with the exception of the club launch and part-time bar staff. The day to day running of the club is done by committee members and trustees as volunteers.</p> <p>In the period under review significant additional contribution has been made by volunteers towards the pontoon development project. This has once again facilitated the Club taking a project management approach to the development which has saved a substantial sum from the overall project cost.</p> <p>Similarly, the projects to update the finance systems and the website and membership systems have benefitted hugely from the expertise of a small number of volunteers who have given so freely of their time.</p> <p>Next year, 2023, will also see the retirement of some of the stalwarts of our volunteers after many years of dedicated service to the Club. A massive thank you to them, and indeed to everybody who contributes to our success, we couldn't do it without your support.</p>
Other		

Achievements and Performance

	SORP reference	
<p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p>	<p>Para 1.20</p>	<p>The Club has successfully run its full race programme of nearly 60 events throughout the season, attracting competitors from throughout the area. In total just under 1,100 boats raced in 11 different classes. Over the season we estimate that equates to some 4,300 people out on the water and pleasingly saw a good number of new sailors among them. Our Tuesday evening racing remains the best supported series of events in the harbour with just under 750 boats participating over the season.</p> <p>Old hands and some less-mobile members complemented our race office team who kept things running smoothly and kept spectators well informed.</p> <p>The links established with Falmouth University have continued to develop to encourage more young people to participate in our events. This has been further facilitated by the development of the FSC Crewing WhatsApp group which puts potential crew in touch with boat owners and vice versa.</p> <p>Both the AGM and the series of winter talks have adapted to the "new normal" and been held using a combination of Zoom and in-person. Both assist in maintaining the club's role as a social hub and to foster the all-important community spirit. The use of technology has had a significant impact on our winter talks enabling, for example, a live guided tour of Cusco in Peru. However, there has been a very strong desire on the part of the local community to return to face to face gatherings. The development of Friday evenings as a social evening has been very strongly supported by members.</p> <p>Thanks in part to the racing programme we run and due to the attraction of the new clubhouse, membership numbers have grown over the year. In 2022 there were 231 memberships covering approximately individuals. This is a 6% increase in memberships over the prior year</p>

		<p>Much of the focus this year has been on improving the essential back-office systems to make the lives of our key volunteers easier. Our finance systems now run on Xero and a huge amount of work has been done by a dedicated band re-writing the Club website and facilitating such features as on-line membership renewal.</p> <p>As ever, the trustees are most grateful to all those who have worked so hard on these key projects.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	See above
Performance of fundraising activities against objectives set	Para 1.41	The Club has now embarked on the next phase of its development plan. Consultants have been appointed and work has commenced on the creation of significantly enhanced water access for the Club and the local community.
Investment performance against objectives	Para 1.41	All surplus funds are held in accounts with UK based High Street banks.
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The cash balances at the year-end are £88,378 in the General Account, which includes £1,270 in respect of members who paid their 2023 membership fees early. There is £73,217 in the Development Account which is designated for the pontoon development project.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>FSC has a well-established long-term development plan. The key focus of the Plan is the development of top-class facilities to support access for all to the water in the pursuit of its charitable aim to promote and facilitate community participation in healthy recreation. The plan is currently being updated to reflect the success of the clubhouse re-development.</p> <p>To this end specific reserves have been established for the Clubhouse re-development project and to enable the Club launch to be replaced when required.</p> <p>Following discussion with the Independent Examiner the trustees have re-designated the balance on the Development Fund that is not funded by specific donations as "Unrestricted". This has no impact on the cash resources of the charity or the purpose for which the funds are held.</p> <p>The Club is very reliant on its generous sponsors and use of the Clubhouse by its members and the local community to generate the funds required to meet day-to-day running costs. The new Clubhouse costs more to run, particularly for costs such as insurance. The trustees have therefore determined that it is prudent to maintain between six and twelve months anticipated running costs by way of a general reserve. This level to be kept under periodic review.</p>
Amount of reserves held	Para 1.22	Cash balances as detailed above. The general fund includes a reserve of £6,000 for the club launch and engine fund.
Reasons for holding zero reserves	Para 1.22	Not applicable
Details of fund materially	Para 1.24	Not applicable

in deficit		
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<p>The funds to meet normal operating costs come from members subscriptions, race entry fees and commercial sponsors. Incidental income is generated from the use of the clubhouse building by members and the local community.</p> <p>Development projects, such as the new clubhouse, are only commenced when sufficient funds have been raised, or guaranteed sources of funds identified, to see them through to completion. Any such funds are ring-fenced and held in a separate account.</p>
Investment policy and objectives including any social investment policy adopted	Para 1.46	<p>The club holds no long-term investments. The principle criterion is the security of funds, as such they are all held in accounts with UK based High Street banks.</p>
A description of the principal risks facing the charity	Para 1.46	<p>The trustees maintain a risk register that covers all aspects of the Club's operations and which is kept under regular review.</p> <p>The principal risks are: Operational risk. The Charity's key operational risk relates to the organisation of racing activities. Every year a comprehensive risk assessment and mitigation plan is prepared and discussed with the Harbour Authority. All racing is conducted in accordance with World Sailing Rules and the Charity uses trained and experienced race officers. Each skipper is required to acknowledge their own responsibility as regards risk management for themselves, their crew and their yacht.</p> <p>The Club has no specific junior section, nonetheless the Safeguarding risks for young people and adults at risk has been reviewed in the year and refreshed as appropriate.</p> <p>Part of the clubhouse re-development</p>

		includes a much-enhanced catering facility. For the most part catering operations are outsourced to fully qualified third parties. The trustees and management committee are however mindful of their responsibilities under environmental health provisions and appropriate steps taken to ensure the legislation is fully complied with.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	CIO constitution
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>All trustees are elected from the Club membership at the AGM. One third of the trustees retire by rotation each year and may stand for re-election on two occasions. Any member may put their name forward to serve as a trustee when a vacancy arises.</p> <p>Two new trustees were elected at the 2022 AGM. At the 2023 AGM one trustee will retire by rotation, and being eligible will stand for re-election. A second trustee will retire and a new trustee has been identified and will stand for election at the AGM.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	New trustees are fully briefed on their duties and responsibilities using material from the Charity Commission website.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	<p>The day-to-day activities of the Club are run by a management committee, chaired by the Club Commodore (who is also a trustee). The members of the management committee are elected annually at the AGM and are drawn from the club membership. Any member may put themselves forward for consideration by the members at the AGM.</p> <p>In a wider context the Club is a member of the Port of Falmouth Sailing Association, The Royal Yachting Association and the Cornwall Marine Network.</p>
Relationship with any related parties	Para 1.51	

Other		

Reference and Administrative details

Charity name	Flushing Sailing Club	
Other name the charity uses		
Registered charity number	1182993	
Charity's principal address	New Quay Trefusis Road Flushing TR11 5TZ	

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Peter Harvey	Chair		
2	Gay Slater	Commodore		
3	Melanie Franks		Appointed 15 March 2022	
4	Jeanette Hill			
5	Michael Hutchinson		Appointed 15 March 2022	
6	Dave Owens			
7	Kaye Price		Retired 15 March 2022	
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees - names of the directors at the date the report was approved

Director name		
Not applicable		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
Not applicable		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Not applicable
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

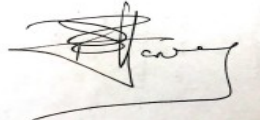
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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

	
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Full name(s)

Peter Harvey	
--------------	--

Position (eg
Secretary, Chair, etc)

Chair	
-------	--

Date

1 st March 2023



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
Flushing Sailing Club CIO

No (if any)
1182993

Receipts and payments accounts

For the period from	Period start date 1-Jan-22	To	Period end date 31-Dec-22
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £
A1 Receipts				
Donations, grants and Membership	19,400	6,416	-	25,816
Race fees	5,825	-	-	5,825
Bar, catering, venue hire	51,120	-	-	51,120
Interest received	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Sub total (Gross income for AR)	76,345	6,416	-	82,761
A2 Asset and investment sales, (see table).				
	-	-	-	-
	-	-	-	-
Sub total	-	-	-	-
Total receipts	76,345	6,416	-	82,761
A3 Payments				
Subscription RYA	425	-	-	425
Bar, catering venue hire	32,506	-	-	32,506
Card and bank charges	1,270	-	-	1,270
Printing postage and stationery	890	-	-	890
Telephone/website	4,362	-	-	4,362
Rent	2,000	-	-	2,000
Light, heat and water	1,842	-	-	1,842
Insurance	3,014	-	-	3,014
Repairs and renewals	1,178	-	-	1,178
Speakers	103	-	-	103
Cleaning	4,179	-	-	4,179
Miscellaneous	84	-	-	84
Racing	6,514	-	-	6,514
Professional fees	50	-	-	50
Charitable donations	1,050	-	-	1,050
Sub total	59,467	-	-	59,467
A4 Asset and investment purchases, (see table)				
Clubhouse redevelopment	-	1,885	-	1,885
Pontoon development	-	14,417	-	14,417
Sub total	-	16,302	-	16,302
Total payments	59,467	16,302	-	75,769
Net of receipts/(payments)	16,878	- 9,886	-	6,992
A5 Transfers between funds	49,222	- 49,222	-	-
A6 Cash funds last year end	22,278	59,108	-	81,386
Cash funds this year end	88,378	-	-	88,378

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £
B1 Cash funds	General	11,335	-
	Bar/catering	3,826	-
	Redevelopment Fund	73,217	-
	Total cash funds	88,378	-
	(agree balances with receipts and payments account(s))	OK	OK


Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £
B2 Other monetary assets	Bar stock	2,407	-
		-	-
		-	-
		-	-
		-	-
		-	-

Categories	Details	Fund to which asset belongs	Cost (optional)
B3 Investment assets			
			-

Categories	Details	Fund to which asset belongs	Cost (optional)
B4 Assets retained for the charity's own use	Fixtures and fittings	Redevelopment	29,510
	New Clubhouse	Redevelopment	432,858
	Club Launch	General	-
	Trophies and other equipment	General	-
	Pontoon project	Redevelopment	14,417
			-
		-	
		-	
		-	

Categories	Details	Fund to which liability relates	Amount due (optional)
B5 Liabilities	Memberships renewed prior to the year end	General	1,290
			-
			-
			-

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name
	Peter Harvey

CC16a

**Last year
to the nearest £**

199,407
7,562
37,777
-
-
-
-
-
244,746

-
-

244,746

330
20,118
429
188
1,784
750
891
2,478
3,647
368
2,510
2,733
8,891
-
400
45,517

375,429
375,429

420,946

- 176,200
-
257,586
81,386



Endowment funds

to nearest £

-
-
-
-

OK

Endowment funds

to nearest £

-
-
-
-
-
-

Current value (optional)

Current value (optional)

24,860
432,858
3,000
26,000
-
-
-
-
-

When due (optional)

Date of approval

1st March 2023



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Flushing Sailing Club CIO

**On accounts for the year
ended**

31 December 2022

**Charity no
(if any)**

1182993

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2022.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

02/03/23

Name:

Polly Tregaskes CTA FCA

**Relevant professional
qualification(s) or body
(if any):**

Chartered Accountant

Address:

9 Orchard Vale

Flushing

Falmouth

FLUSHING SAILING CLUB

England & Wales - Charity number 1182993

Accounts



Receipts and payments accounts

For the period from	Period start date 01-Jan-21	To	Period end date 31-Dec-21
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations, grants and Membership	53,127	146,280	-	199,407	187,220
Race fees	7,562	-	-	7,562	4,256
Bar, catering, venue hire	37,777	-	-	37,777	5,865
Interest received	-	-	-	-	24
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	98,466	146,280	-	244,746	197,365
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	98,466	146,280	-	244,746	197,365
A3 Payments					
Subscription RYA	330	-	-	330	330
Bar, catering venue hire	20,118	-	-	20,118	-
Card and bank charges	429	-	-	429	-
Printing postage and stationery	188	-	-	188	1,516
Telephone/website	1,784	-	-	1,784	552
Rent	750	-	-	750	-
Light, heat and water	891	-	-	891	339
Insurance	2,478	-	-	2,478	1,191
Repairs and renewals	3,647	-	-	3,647	422
Speakers	368	-	-	368	620
Cleaning	2,510	-	-	2,510	330
Miscellaneous	2,733	-	-	2,733	151
Racing	8,891	-	-	8,891	2,019
Professional fees	-	-	-	-	6,886
Charitable donations	400	-	-	400	-
Sub total	45,517	-	-	45,517	14,356
A4 Asset and investment purchases, (see table)					
Clubhouse redevelopment	-	375,429	-	375,429	-
	-	-	-	-	-
Sub total	-	375,429	-	375,429	-
Total payments	45,517	375,429	-	420,946	14,356
Net of receipts/(payments)	52,949	- 229,149	-	- 176,200	183,009
A5 Transfers between funds	- 62,135	62,135	-	-	-
A6 Cash funds last year end	31,464	226,122	-	257,586	-
Cash funds this year end	22,278	59,108	-	81,386	183,009

Section B Statement of assets and liabilities at the end of the period

Bar/catering	2,796	-	-
Redevelopment Fund	-	59,108	-
Total cash funds	22,278	59,108	-

(agree balances with receipts and payments account(s))

OK	OK	OK
Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £

B2 Other monetary assets

Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
Bar stock	1,403	-	-
Payments made in advance	1,240	-	-
	-	-	-
	-	-	-
	-	-	-

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	

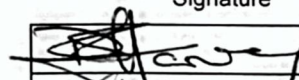

B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
Fixtures and fittings	Redevelopment	27,625	24,860
New Clubhouse	Redevelopment	432,858	432,858
Club Launch	General	-	3,000
Trophies and other equipment	General	-	26,000
		-	-
		-	-
		-	-
		-	-

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
Memberships renewed prior to the year end	General	3,990	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Peter Harvey	18th February 2022
	Gay Slater	18th February 2022

Reporting Accountant

I have examined the receipts and payments accounts of Flushing Sailing Club CIO for the year ended 31 December 2021 as set out above together with the statement of assets and liabilities at the end of the year with the books and records maintained by the treasurer and certify the same to be in accordance therewith


R G Shapland FCA
CCXX R2 accounts (SS)

FLUSHING SAILING CLUB

England & Wales - Charity number 1182993

Accounts



Trustees' Annual Report for the period

From 1st January 2020 to 31st December 2020

Charity name: Flushing Sailing Club

Charity registration number: 1182993

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The object of the CIO is to promote and facilitate community participation in healthy recreation by providing facilities for sailing for those resident in the local and greater Flushing and Falmouth Area and surrounding regions.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	FSC CIO facilitates low cost keelboat racing in Falmouth Harbour and Carrick Roads and provides a social hub not only for race participants but also for the local community.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<p>The trustees confirm that throughout the period they have had regard to the Charity Commission's guidance on public benefit.</p> <p>In particular: There is an open house policy on race nights and for the winter talks programme. The club house can be used as a hospitality venue with a small donation to cover costs. There is no entry fee requirement for new members applying to join the club. The costs of membership and Race Fees are kept low and among the lowest in the harbour.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
	Para 1.38	The CIO has made no grants in the period.

Policy on grant making		
Policy on social investment including program related investment	Para 1.38	Not applicable
Contribution made by volunteers	Para 1.38	<p>All club activities are run by volunteers with the exception of 2 paid, part-time, seasonal workers. The day to day running of the club is done by committee members and trustees as volunteers.</p> <p>In the period under review significant additional contribution has been made by volunteers towards the Clubhouse re-development project. This has facilitated the Club taking a project management approach to the re-development which has saved a substantial sum from the overall project cost.</p>
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The year has, of course, been dominated by the impact of Covid. The thoughts of the trustees and members is with all those who have been adversely affected over the period.</p> <p>Cornwall had the good fortune to have very low infection rates. FSC was the first Club in the Harbour to re-start its racing programme in a Covid compliant manner. In the end a much modified, but very full programme of events was held.</p> <p>Both the AGM and the series of winter talks have adapted to the "new normal" and been held using Zoom. Both of these assist in maintaining the club's role as a social hub and to foster the all-important community spirit.</p> <p>The greatest achievement of the year is that we broke ground on the redevelopment of the clubhouse building. The energy and enthusiasm of the band of volunteers leading this has been amazing drawing on a wide range of skills from club members. The support of the local</p>

		community for the project, as evidenced in their financial support, has reaffirmed the key role that the Club plays in the local community going much broader than its core membership of racing sailors and their crews. The expectation is that the new clubhouse will be completed in time for the celebration of the Club's centenary in May 2021, lockdown permitting!.
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	See above
Performance of fundraising activities against objectives set	Para 1.41	Fundraising for the Clubhouse has been a key activity in 2020. As at 31 st December 2020 a total of £364,000 had been raised or promised against a total project cost of £400,000.
Investment performance against objectives	Para 1.41	All surplus funds are held in accounts with UK based High Street banks.
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The cash balances at the year-end are £22,191 in the General Account, which includes £3,825 in respect of members who paid their 2021 membership fees early. There is £9,273 in the catering account and £226,122 in the Building Account.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>FSC has a well-established long-term development plan. The key focus of the Plan is the development of top-class facilities to support access for all to the water in the pursuit of its charitable aim to promote and facilitate community participation in healthy recreation.</p> <p>To this end specific reserves have been established for the Clubhouse re-development project and to enable the Club launch to be replaced when required.</p> <p>The Club is very reliant on its generous sponsors and use of the Clubhouse by its members and the local community to generate the funds required to meet day-to-day running costs. The last year has shown both income sources to be hard to predict. The trustees have therefore determined that it is prudent to maintain between six and twelve months anticipated running costs by way of a general reserve. This level to be kept under periodic review.</p>
Amount of reserves held	Para 1.22	The Re-development Fund is £265,444 the Boat and Engine Fund is £5,685 and the General Fund is £23,607
Reasons for holding zero reserves	Para 1.22	Not applicable
Details of fund materially in deficit	Para 1.24	Not applicable
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<p>The funds to meet normal operating costs come from members subscriptions, race entry fees and commercial sponsors. Incidental income is generated from the use of the clubhouse building by members and the local community.</p> <p>Development projects, such as the new clubhouse, are only commenced when sufficient funds have been raised, or guaranteed sources of funds identified, to see them through to completion. Any such</p>
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		funds are ring-fenced and held in a separate account.
Investment policy and objectives including any social investment policy adopted	Para 1.46	The club holds no long-term investments. The principle criterion is the security of funds, as such they are all held in accounts with UK based High Street banks.
A description of the principal risks facing the charity	Para 1.46	<p>The trustees maintain a risk register that covers all aspects of the Club's operations and which is kept under regular review. The principal risks are:</p> <p>Operational risk. The Charity's key operational risk relates to the organisation of racing activities. Every year a comprehensive risk assessment and mitigation plan is prepared and discussed with the Harbour Authority. All racing is conducted in accordance with World Sailing Rules and the Charity uses trained and experienced race officers. Each skipper is required to acknowledge their own responsibility as regards risk management for themselves, their crew and their yacht.</p> <p>Project risk. The management and funding of the Clubhouse construction project is the second key risk for the Charity. The Charity has formed two special sub-committees to oversee all aspects of the project, drawing on the specialist knowledge of appropriate Club members. An experienced project manager has been appointed. The Charity will not enter into any financial contractual commitment for which it does not already have the funds on hand.</p>
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	CIO constitution
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	All trustees are elected from the Club membership at the AGM. One third of the trustees retire by rotation each year and may stand for re-election on two occasions. Any member may put their name forward to serve as a trustee when a vacancy arises.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	New trustees are fully briefed on their duties and responsibilities using material from the Charity Commission website.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The day-to-day activities of the Club are run by a management committee, chaired by the Club Commodore (who is also a trustee). The members of the management committee are elected annually at the AGM and are drawn from the club membership. Any member may put themselves forward for consideration by the members at the AGM. In a wider context the Club is a member of the Port of Falmouth Sailing Association, The Royal Yachting Association and the Cornwall Marine Network.
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Flushing Sailing Club
Other name the charity uses	
Registered charity number	1182993

Charity's principal address	New Quay Trefusis Road Flushing TR11 5TZ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Peter Harvey	Chair	17/03/20-31/12/20	
2	Gaye Slater	Commodore	17/03/20-31/12/20	
3	Kaye Price			
4	Jeanette Hill		17/03/20-31/12/20	
5	John Maunder			
6	Dave Owens			
7	Ian Jakeways		01/01/20-17/03/20	
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9				
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16				
17				
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19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
N/A		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Not applicable
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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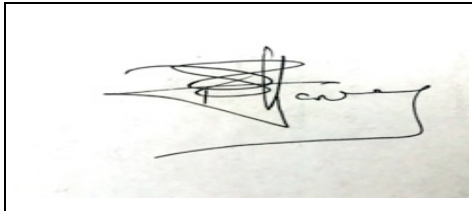
Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Peter Harvey	
Position (eg Secretary, Chair, etc)	Chair	
Date	21 April 2021	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
Flushing Sailing Club CIO

CC16 form
1182993

Receipts and payments accounts

CC16a

For the period from	Period start date 01-Jan-20	To	Period end date 31-Dec-20
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations, grants and membership	23,649	163,571	-	187,220	43,025
Race fees	4,256	-	-	4,256	5,742
Bar and catering	5,865	-	-	5,865	15,416
Interest Received	24	-	-	24	195
	-	-	-	-	-
Sub total (Gross income for AR)	33,794	163,571	-	197,365	64,378
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	33,794	163,571	-	197,365	64,378
A3 Payments					
Subscription RYA	330	-	-	330	310
Printing postag and stationary	1,516	-	-	1,516	1,450
Telephone/Wbsite	552	-	-	552	1,221
Rent	-	-	-	-	1,355
Light heat and water	339	-	-	339	1,026
Insurance	1,191	-	-	1,191	1,553
Repairs and renewals	422	-	-	422	1,626
Speakers	620	-	-	620	310
Cleaning	330	-	-	330	1,575
Miscellaneous	151	-	-	151	666
Racing costs	2,019	-	-	2,019	6,335
Charitable donations	-	-	-	-	225
Professional fees	4,786	2,100	-	6,886	600
Sub total	12,256	2,100	-	14,356	18,252
A4 Asset and investment purchases, (see table)					
Clubhouse re-development	-	38,398	-	38,398	-
	-	-	-	-	-
Sub total	-	38,398	-	38,398	-
Total payments	12,256	40,498	-	52,754	18,252
Net of receipts/(payments)	21,538	123,073	-	144,611	46,126
A5 Transfers between funds	- 10,000	10,000	-	-	-
A6 Cash funds last year end	19,926	93,049	-	112,975	66,849
Cash funds this year end	31,464	226,122	-	257,586	112,975

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	General	22,191	-	-
	Bar	9,273	-	-
	Redevelopment Fund	-	226,122	-
	Total cash funds	31,464	226,122	-

(agree balances with receipts and payments account(s))

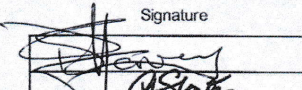
Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Bar stock	81	-	-
	Payments made in advance	612	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Fixtures and fitting	General	-	960
	New Clubhouse	Building	38,398	-
	Club launch	General	-	3,000
	Trophies clocks and other equipment		-	26,000
			-	-
	At the year end the Charity's contractual commitments as regards the New Clubhouse amounted to £178,000		-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Memberships renewed prior to year end	General	3,825	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Peter Harvey	16-Mar-21
	Gay Slater	16-Mar-21

Reporting Accountant

I have examined the receipts and payments accounts of Flushing Sailing Club CIO for the year ended 31 December 2020, as set out above, together with the statement of assets and liabilities at the end of the year, with the books and records maintained by the treasurer and certify the same to be in accordance therewith

R G Shapland FCA
16-Mar-21 