

Lindfield

Pre-School Nursery

Trustee Report: 1 – 31 August 2023

The CIO (no. 1182972) was registered on 15 April 2019 in preparation for a transfer of assets from the existing unincorporated charity no. 1041022.

This transfer did not take place before the end of the financial year 31st July 2023 due to a delay in Ofsted visiting the nursery to get our new Ofsted registration approved.

The transfer took place on 1st September 2023.

We have therefore prepared this Trustee Report and submitted nil accounts to reflect this one month period of inactivity for the CIO during the financial year 1 August 2023 – 31 July 2024.

Signed

A handwritten signature in black ink, appearing to read 'Jane Moir'.

Jane Moir
Trustee

Date: 4-6-25



CHARITY COMMISSION
FOR ENGLAND AND WALES

Lindfield Pre-School Nursery

No (if any)

Receipts and payments accounts

CC16a

For the period
from

01/08/2023

To

31/08/2023

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	-	-	-	NII	NII
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	-	-	-	NII	NII
A3 Payments					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	NII	NII
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	-	-	-	NII	NII
Net of receipts/(payments)	-	-	-	NII	NII
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	-	-	-	NII	NII

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		-	-	-
		-	-	-
		-	-	-
	Total cash funds	Nil	Nil	Nil

(agree balances with receipts and payments account(s))

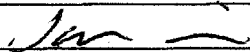
	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	JANE MOIR	4-6-25

LINDFIELD PRE-SCHOOL NURSERY (CIO)

Charity Registration No: 1182972

ANNUAL REPORT AND ACCOUNTS

FOR THE PERIOD FROM 01 SEPTEMBER 2023 TO 31 JULY 2024

Alexander  Churchill
Chartered Management Accountants

Alexander-Churchill Accountants, Brandon House, 90 The Broadway, Chesham, Buckinghamshire, HP5 1EG

LINDFIELD PRE-SCHOOL NURSERY

ANNUAL REPORT AND ACCOUNTS

FOR THE PERIOD FROM 01 SEPTEMBER 2023 TO 31 JULY 2024

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LINDFIELD PRE-SCHOOL NURSERY

Trustee Report for Financial Year 2023-2024

Overview of Lindfield Pre-School Nursery

Lindfield Pre-School Nursery is dedicated to providing quality early childhood education and operated as a charitable trust until August 2023. This year Lindfield formally completed its transition to a Charitable Incorporated Organisation (CIO), establishing a stronger governance framework for the future. The charity's management is the responsibility of the trustees and management committee, who make decisions aligned with Lindfield's charitable purposes.

Trustees and Governance

The trustees for the 2023-24 period included Nicky Feakes, Jane Moir, Rob Skepper and Liz Walsh. Nicky has since stepped down as a trustee and now serves as co-supervisor alongside Nursery Supervisor Izzy Tollerfield to support daily management and educational oversight. Trustees continue to meet termly to review Lindfield's operations, financial performance and strategic direction.

Following the successful CIO transition, Lindfield also developed and adopted new handbooks and staff contracts, providing a comprehensive framework for policies and operational standards. The completion of this essential documentation marks a step forward in operational consistency and professional standards.

Objectives

Lindfield's mission is to promote inclusive, high-quality pre-school education, preparing children from all backgrounds for primary school. The nursery follows government guidelines in providing 30 hours of free nursery education for 3- and 4-year-olds. New funding for 2-year-olds was also introduced this year, supported by a readiness grant to help the nursery adapt to meet these requirements. Lindfield provides several funded places for eligible families and works closely with local authorities to support children with specific needs. The Toddler Group continues to be a success, offering a welcoming space for younger children and their families.

Financial Review

Despite ongoing challenges from changing policies and economic pressures, Lindfield's management team successfully navigated the 2023-24 financial year. For the year ending 31 July 2024, Lindfield reported an income of £350,545 against expenditures of £292,141, resulting in a net profit of £58,404. A healthy contingency fund built up in previous years ensures Lindfield remains resilient against economic pressures. The Trustees commend the management and staff for their prudent budgeting and adaptability in achieving a positive outcome.

This may appear to be a substantial surplus for the year; however, the Nursery had anticipated spending approximately £35,000 on outdoor alterations to make the garden more functional for both wet and sunny weather. These enhancements, aimed at providing a versatile outdoor learning environment, will take place as soon as we receive the necessary approvals from the council. Additionally, we initially received late

notice of the funding rates for 2-year-olds, which led to some concerns about managing costs if the rates were low. Fortunately, the funding rates were more generous than anticipated, providing greater levels of financial stability.

Future Outlook

Looking ahead, Lindfield faces a series of challenges. Rising operational costs along with further increases in the National Minimum Wage and National Insurance contributions continue to pressure the nursery's budget. Additionally, local authorities have requested that Lindfield accommodate younger children, although our current full enrolment limits this impact for now. Cuts to SEN funding also pose a significant challenge, especially in a year with a high number of children with special educational needs. The Trustees and management will closely monitor these issues and make necessary adjustments to maintain financial stability.

Lindfield continues to receive positive feedback from parents and remains committed to providing excellent early years education. Our recent Ofsted visit in February reaffirmed our high standards, with Lindfield receiving a "Good" rating, reflecting the dedication of our hardworking staff. Staff turnover remains below average, and professional development opportunities are encouraged to support the team's growth. Our goals for the coming year focus on maintaining high standards while adapting to the evolving early years education sector. Lindfield will continue its close collaboration with Buckinghamshire Council, the Chilterns Lifestyle Centre and other stakeholders to enhance our offerings and maintain stability in a shifting funding landscape.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LINDFIELD PRE-SCHOOL NURSERY**

Charity Registration No: 1182972

I report on the accounts of the Charity of the period ending 31 July 2024, which are set out on pages 4 to 11.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the charity's Trustees you are responsible for the preparation of the accounts: you consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the act), and that an independent examination is needed. It is my responsibility to state, on the basis of the procedures specified in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act) whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.


INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jagbir Singh Sahdra

Alexander-Churchill Accountants, Brandon House, 90 The Broadway, Chesham, Buckinghamshire HP51EG

LINDFIELD PRE-SCHOOL NURSERY
STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDING 31st JULY 2024

INCOMING RESOURCES	<u>Notes:</u>	<u>31 July 2024</u>	
From Generated Funds:			
Fundraising Income	2	2,751	
Donations		1,186	
Other Income		19,440	
Interest on Bonus Account		808	24,185
From Charitable Activities:			
Fees	3	187,944	
Grants - Government Funding		138,084	
Grants - Milk Return		200	
Sponsorship / Charity		132	326,360
Total Incoming Resources			<u>350,545</u>
RESOURCES USED			<u>350,545</u>
Cost of Generating Funds:			
Fundraising Expenditure	2	8	<u>8</u>
Cost of Charitable Activities:			
Nursery Staff Salaries	4	202,453	
Holiday Club		520	
Payroll Management		1,127	
Contract Labour		10,608	
Rent & Repairs		8,539	
Toys, Equipment, Books & Craft		1,976	
Nursery Shopping		8,363	
Insurance & Licences		2,403	
IT Specialist		80	
Dues & Subscriptions		374	
Staff Training & Courses		5,168	
Christmas Parties		415	
Gifts & Donations		97	
Office Supplies		893	
Printing & Stationery		870	
Financial Administrator		14,529	
HR Company		3,422	
DBS Checks		204	
Depreciation - Nursery & Other Equipment		8,621	
Bank Charges		428	
Telephone & Broadband		1,540	
Software		2,378	
Staff Uniform		376	
Drinking water fountain		314	
Sponsorship / Charity		132	
Utilities		8,312	
Cleaning of Building		6,105	
Postage & Delivery		15	
Room hire for Thursday mornings		836	
Forest School		136	291,233
Governance Costs:			
Accountancy		900	900
Total Resources Used			<u>292,141</u>
NET INCOMING RESOURCES			<u>58,404</u>

GENERAL FUND

Balance 1st September 2023

96,542

Balance 31st July 2024

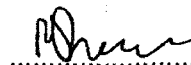
154,946

LINDFIELD PRE-SCHOOL NURSERY

STATEMENT OF ASSET AND LIABILITIES FOR THE PERIOD ENDING 31 JULY 2024

	<u>Notes:</u>	<u>31 July 2024</u>
TANGIBLE FIXED ASSETS	5	<u>9,962</u>
CURRENT ASSETS:		
Fees Receivable		3,756
Cash at Bank and in Hand:		
CIO Current Account		38,347
CIO Reserve Account		100,560
Petty Cash		1,609
Prepayments		<u>1,327</u>
		<u>145,600</u>
LESS CURRENT LIABILITIES:		
Creditors and Accrued Charges		615
Fees Received in Advance		<u>-</u>
		<u>615</u>
TOTAL NET ASSETS		<u><u>154,946</u></u>
Financed by:		
GENERAL FUND		<u><u>154,946</u></u>

Approved by the Trustees on
and signed on their behalf



Robert Skepper
Trustee

LINDFIELD PRE-SCHOOL NURSERY

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDING 31st JULY 2024

Note:

1

ACCOUNTING POLICIES:

[a] **Basis of Accounting:**

The Financial statements have been prepared in compliance with FRS102 and follow the Charities SORP (FRS102)

[b] **General Funds:**

The funds of the charity are entirely General Funds available for the objects of the charity, without restriction.

[c] **Depreciation:**

Depreciation is provided adopting the straight-line method on all tangible assets at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:-

Nursery & Other Equipment	25% per annum on cost
Computer & Other Equipment	25% per annum on cost

2

FUNDRAISING:

	<u>Income</u>	<u>Expenditure</u>
Amazon Smile		£ -
Amersham Round Table Santa Sleigh		£ -
Christmas Concert	£ 207.00	£ -
Disco		
Drawing Competition		£ -
Easter Fundraising	£ 377.38	£ -
Easyfundraising		£ -
Festive Family Funday	£ 614.55	
Lolly Design Competition	£ 30.00	£ 7.96
Obstacle Course	£ 1,218.00	£ -
Secondhand Uniform	£ 2.00	
Sale of Bulbs		£ -
Sale of Washimals and dolls		£ -
Sunflower kits income	£ 18.74	£ -
Summer Concert	£ 183.00	£ -
Tea towel income		
Toddlers		£ -
Xmas cards	£ 100.75	£ -
	<u>£ 2,751.42</u>	<u>£ 7.96</u>

LINDFIELD PRE-SCHOOL NURSERY

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDING 31st JULY 2024

(Continued)

Note:

	31 July 2024
3 FEES:	
Nursery	174,808
Summer Holiday Club	9,985
Easter Holiday Club	3,009
Staff Uniform	148
Past Fees Written Off	(6)
	<u>187,944</u>
4 STAFF COSTS:	
Pension Costs	7,946
Nursery Staff Salaries	182,715
Employers NI	12,863
Less Employers Credit	(1,071)
	<u>202,453</u>

Average number of employees during the year = 16 (2023 = 16) (equivalent full-time).

Employees paid more than £60,000 in either 2024 or 2023 - Nil.

Trustees have not been remunerated during the year.

Expenses are reimbursed to certain trustees for reasonable administrative and other costs incurred on behalf of the charity.

5 TANGIBLE FIXED ASSETS:	Computer & Other Equip	Nursery & Other Equip	Total
Cost at 1st September 2023	5,918	44,008	49,926
Disposals	(3,003)	(9,676)	(12,679)
Additions	273	762	1,035
Cost at 31st July 2024	<u>3,188</u>	<u>35,094</u>	<u>38,281</u>
Depreciation at 1st September 2023	2,099	17,600	19,698
Disposals	-	-	-
Charge For Year	340	8,281	8,621
Depreciation at 31st July 2024	<u>2,439</u>	<u>25,880</u>	<u>28,319</u>
Net Book Value at 31st July 2024	<u>749</u>	<u>9,213</u>	<u>9,962</u>

LINDFIELD PRE-SCHOOL NURSERY

INDIVIDUAL FIXED ASSETS FOR THE PERIOD FROM 01st SEPTEMBER 2023 to 31st JULY 2024

	Original	Accumulated	NBV	Depreciation	NBV
	Cost	Depreciation	31/07/2023	2023/24	31/07/24
<u>Computer & Other</u>					
<u>Equipment</u>					
14/03/12 Laptop	512.90		-		
15/03/12 Cameras	79.98		-		
10/12/13 3x Kindle Fire HD's	390.35		-		
11/02/14 3x Kindle Fire HD's	366.14		-		
20/09/16 Dell Laptop	649.95		-		
28/02/18 Laptop	150		-		
20/07/18 BB Routes	259.8		-		
19/11/18 4 Chromebooks	1736.74		-		
20/11/18 Printer	89.99		-		
06/09/19 2 x Samsung Tables	314.64	314.64	-		
20/09/19 2 x Samsung Tables	189.5	189.50	-		
20/03/20 Wifi range extender	89.99	89.99	-		
19/04/23 Chromebooks * 2	199.2	49.80	149.40	49.80	99.60
20/04/23 Dell Inspiration 15 Lapt	599	149.75	449.25	149.75	299.50
26/05/23 Laptop	289.96	72.49	217.47	72.49	144.98
20/05/24 Dell Laptop	272.66	-	-	68.17	204.50
	<u>6,190.80</u>	<u>866.17</u>	<u>816.12</u>	<u>340.21</u>	<u>748.58</u>

	Original	Accumulated	NBV	Depreciation	NBV
	Cost	Depreciation	31/07/2023	2023/24	31/07/2024
<u>Nursery & Other</u>					
<u>Equipment</u>					
19/01/05 TV & DVD Combi	179.99		-		
30/01/07 Folding Table	117.44		-		
30/04/08 Folding Tables	317.09		-		
07/04/08 Mats For Climbing	400.15		-		
18/11/10 Folding Tables	338.82		-		
21/07/11 Music Stereo	150.00		-		
12/09/11 Planter For Garden	214.80		-		
12/09/11 Lunch Trolley	238.80		-		
19/03/12 A Frame	515.82		-		
23/03/12 Trolley	299.94		-		
23/04/12 Tables	515.70		-		
03/05/13 Tables	1031.76		-		
17/05/13 PE Storage	330.00		-		
21/05/13 Treasure Chest	559.02		-		
11/11/13 Music Stand	371.94		-		

17/12/13	6x Folding Tables	636.78	-			
31/12/13	Camera	39.99	-			
17/06/14	Office Desk Chairs x 2	475.20	-			
20/09/15	Trolley	284.00	-			
30/09/15	Tray Units	384.00	-			
09/10/15	Folding Table	191.00	-			
09/02/16	Home Kitchen	314.00	-			
09/02/16	Bab Trampoline	180.00	-			
20/02/16	Book Cube	203.00	-			
25/04/16	Outdoor Fencing	480.00	-			
15/06/16	Folding Table	612.04	-			
07/10/16	Wormy	191.99	-			
20/03/17	Cupboards	498.00	-			
20/04/17	Chairs	190.80	-			
20/11/17	Blocks & trolley	683.40	-			
20/07/18	Freezer	89.99	-			
20/10/18	Microwave	64.99	-			
20/10/18	Camera	74	-			
20/10/18	Heaters	79.98	-			
20/12/18	CD Player	186.06	-			
20/03/20	Stereo	205.95	205.95	-		
20/02/21	Folding Tables	533.16	399.87	133.29	133.29	0.00
21/09/2021	Chunky scooters	237.88	118.94	118.94	59.47	59.47
21/09/2021	Sail boat sofa	928.58	464.30	464.29	232.15	232.14
21/09/2021	Lunchbox trolley	404.74	202.37	202.37	101.19	101.19
21/09/2021	Crocodile wall panel	190.45	95.23	95.23	47.61	47.61
21/09/2021	Patchwork sofa	863.94	431.97	431.97	215.99	215.99
21/09/2021	Patchwork chair	732.14	366.07	366.07	183.04	183.04
21/09/2021	2 x gym mats	202.27	101.14	101.14	50.57	50.57
21/09/2021	2 x mobile magnetic sto	785.66	392.83	392.83	196.42	196.42
21/09/2021	2 x train room divider	833.28	416.64	416.64	208.32	208.32
21/09/2021	2 x mobile creative cent	833.28	416.64	416.64	208.32	208.32
21/09/2021	Rivington room set	1508.46	754.23	754.23	377.12	377.12
21/09/2021	Play white goods	384.37	192.19	192.19	96.09	96.09
21/09/2021	Outdoor scales	345.2	172.60	172.60	86.30	86.30
21/09/2021	Outdoor pyramid	1666.8	833.40	833.40	416.70	416.70
21/09/2021	10 x play tubs and lids	678.56	339.28	339.28	169.64	169.64
21/09/2021	Outdoor wall tunnel	869.06	434.54	434.53	217.27	217.26
21/09/2021	3 x animal activity wall	148.78	74.40	74.39	37.20	37.19
21/09/2021	6 x stacking rest beds	231.8	115.90	115.90	57.95	57.95
21/09/2021	Construction site play se	214.25	107.12	107.13	53.56	53.57
21/09/2021	Sequin mark making	547.14	273.58	273.57	136.79	136.78
21/09/2021	Home corner (Lauren)	2080.46	1,040.24	1,040.23	520.12	520.11
27/09/2021	2 x art trolleys	1652.4	826.20	826.20	413.10	413.10
27/09/2021	Outdoor bug table and 6	1981.8	990.90	990.90	495.45	495.45
27/09/2021	Tuff tray stand	132	66.00	66.00	33.00	33.00
20/10/2021	Seated Furniture Ltd - c	1313.13	656.56	656.57	328.28	328.29
20/10/2021	Office Furniture Ltd - C	1152	576.00	576.00	288.00	288.00
20/10/2021	DFE (UK) Ltd - Mobile	725.4	362.70	362.70	181.35	181.35
20/10/2021	Bambino Planet - Art ra	360	180.00	180.00	90.00	90.00

04/11/2021	Signage for nursery	505.2	252.60	252.60	126.30	126.30
08/11/2021	IT/broadband/phone eq	1957.3	978.66	978.65	489.33	489.32
12/11/2021	Noticeboards	1011.6	505.80	505.80	252.90	252.90
20/11/2021	Argos - shed	611.95	305.98	305.97	152.99	152.99
20/12/2021	Amazon - Henry hoover	159.97	79.98	79.99	39.99	40.00
20/12/2021	Argos - TV for older clz	159.99	80.00	80.00	40.00	40.00
20/02/2022	TTS - mirror for low un	207.58	103.80	103.79	51.90	51.89
20/03/2022	Argos - shed	687.95	343.98	343.97	171.99	171.99
20/05/2022	Seated Furniture - boot	376	188.00	188.00	94.00	94.00
20/05/2022	TTS - outdoor mark mal	115.19	57.60	57.60	28.80	28.80
25/07/2022	Workplace Products - k	398.09	199.04	199.05	99.52	99.53
25/07/2022	Beko - freezer	260.5	130.26	130.25	65.13	65.12
25/07/2022	TTS - walk up changing	634.8	317.40	317.40	158.70	158.70
20/09/2022	ao-fridge	238.99	59.75	179.24	59.75	119.49
20/11/2022	Argos - bike shed	407.95	101.99	305.96	101.99	203.97
20/11/2022	Early Years Resources	258.56	64.64	193.92	64.64	129.28
20/11/2022	Costcutters - Outdoor re	655.63	163.91	491.72	163.91	327.81
12/12/2022	3 * Tables for classroom	557.24	139.31	417.93	139.31	278.62
20/01/2023	Workplace Products - 6	207.25	51.81	155.44	51.81	103.63
26/05/2023	Early Years Resources -	412.78	103.20	309.58	103.20	206.39
20/06/2024	Amazon - 3 * Gazebos	762.03	-	-	190.51	571.52
		<u>44,769.98</u>	<u>15,835.44</u>	<u>16,732.02</u>	<u>8,280.89</u>	<u>9,213.17</u>