

Company number 11575853

Charity number 1182967

**The Time And Tide Bell Organisation Limited**

**(Limited by Guarantee)**

**Report and Financial Statements**

**for the year ended 31 December 2024**

**Breckman & Company Limited**  
**Chartered Certified Accountants**  
**49 South Molton Street**  
**London W1K 5LH**

**The Time And Tide Bell Organisation Limited**  
**(Limited by Guarantee)**

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## **The Time And Tide Bell Organisation Limited**

**(Limited by Guarantee)**

### **Reference and Administrative Details**

#### **Constitution**

The charitable company is a private company limited by guarantee registered in EW - England and Wales, company number 11575853 incorporated under the Companies Act and its governing document is its Memorandum and Articles of Association. The company is a registered charity, number 1182967.

#### **Directors and trustees**

The directors of the charitable company (The Time And Tide Bell Organisation Limited) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

Policies and procedures adopted for the induction and training of trustees are ongoing and incorporated indirectly into the regular trustees meetings.

The trustees during the year and since the year end, were :

Alan Dix (Chair)

Catherine Graham-Harrison

Irene Gunston                      resigned 17 May 2024

Alistair Harwood

Judith Knight

Clare Martynski

Desne Masie                      resigned 16 October 2024

Dr Emily Peasgood              resigned 16 October 2024

Melanie Vandenbrouck        resigned 30 April 2024

Libby Scarfe                      appointed 29 April 2025

Alister O'Loughlin              appointed 29 April 2025

#### **Secretary**

Peter Gingold

#### **Chief executive/day to day management**

Peter Gingold

#### **Independent Examiners**

Breckman & Company Limited, 49 South Molton Street, London W1K 5LH.

#### **Bankers**

Unity Trust Bank, 4 Brindley Place, Birmingham B1 2JB.

#### **Registered office and operation address**

51 Hyde Vale, London SE10 8QQ.

## **The Time And Tide Bell Organisation Limited**

**(Limited by Guarantee)**

### **Trustees' Report**

The trustees present their annual report together with the financial statements of the charity for the year ended 31 December 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The reference and administrative details set out on page 1 forms part of this report. The financial statements comply with Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### **Structure, Governance and Management**

The Time and Tide Bell Organisation Limited (T & TB) is a Company Limited by Guarantee, and a Charity Registered with the Charity Commission, registration number 1182967. Its Governing Document is its Articles of Association, which is in standard form. Its operation is under the direction of its Board of Trustees. Trustees are also directors of the company for the purposes of Company Law as well as being members of the company.

The Articles require that there should be a minimum of three trustees; during the period in question six trustees served the charity. Their names are set out on page 1. Board meetings are held at a minimum quarterly, more frequently if required.

As set out in the Articles of Association new trustees are appointed by the existing trustees. Any trustee so appointed will hold office only until the next Annual General Meeting and will then be eligible for re-election. At each AGM one third of trustees stand down and may put themselves forward for re-election. New Trustees are provided with information on their role and responsibilities as a trustee and are given up-to-date information on the Charity. They meet the trustees to gain insights into the operation of the charity and attend a board meeting as an observer before being invited to join the meeting.

Day to day management is undertaken by the Director, Peter Gingold; reporting to him is an Education Coordinator, Juliette Heppell. Staff work part time.

### **Objectives and Activities**

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The objectives for which the organisation is registered as a charity are as follows:

- 1) To advance the education of the public in the physical and natural environment and its conservation, protection and improvement by the promotion of outdoor learning and engagement with the seashores of the United Kingdom.
- 2) To promote the arts for the benefit of the public by the installation of Tide Bells as public artworks around the coast of the United Kingdom.

## **The Time And Tide Bell Organisation Limited**

**(Limited by Guarantee)**

### **Trustees' Report**

Activity can therefore be broken down into these two categories:

- The organisation has a deep commitment to education about the natural environment, and particularly the seashore; this is in large part undertaken by the Education Coordinator, whose role is to support schools, home educators and other groups in the vicinity of bells in undertaking work on the seashore, all fitting within the national curriculum. It is also covered by a broader range of activity the organisation is undertaking, including two specific projects covered below.
- The charity is pursuing the installation of further bells. After a very active installation period in 2023 no further bells were installed, but liaison with all the existing bells was maintained throughout the year, and work continued with the two other sites under development.

### **Achievements and Performance**

#### **Education/community projects**

##### **Coastal Community Matters:**

This is an extension of our pilot project Coastal Connections, and after a great deal of preparation during the year we were awarded a grant by the National Lottery Heritage Fund to extend the project to virtually all our bell sites. The Autumn saw an extensive recruitment process for 'Regional Leaders' - the individuals who will be holding interviews with their neighbours and others in their communities. The large bulk of project activity will take place during 2025, and it will be wrapped up in early 2026. The results of the pilot are available on our websites.

##### **Shore Things:**

This project - piloted in 2023 was continued during the year. It focuses on structured, regular beach activity, and the pilot engaged particularly strongly with children with various forms of special needs, including attendance issues. Outcomes were remarkable, including very positive responses from children, teachers and parents/carers. Our aim remains to spread the project to all the bell locations, although resources did not permit extensive engagement during the year.

##### **Work with bells:**

Two locations continued to be problematic, for a variety of reasons. The proposed beach location of the bell in Redcar, Yorkshire was the recipient of a major local storm, which uncovered a large part of the local 'petrified forest', a 7,000 year old natural feature. From our local partner's perspective the conclusion was that the bell was unlikely get planning permission there. Further possibilities are being pursued at Saltburn, a town some miles south of Redcar. Planning challenges of a different nature have emerged at Ventnor in the Isle of Wight - the mood of the local Council has changed, and it may not be possible to install the bell there. Efforts are being renewed at Yarmouth, an earlier candidate. It may be worth pointing out that in the history of the project the period between concept and installation has varied between two and eight years; these challenges lie well within that timescale.

##### **Other Activity in the year included:**

- Regular meetings with members of the Bell community via Zoom
- The commissioning of photos of the bell volunteers, by professional photographer Bill Knight. These form a very valuable record of the people who have put a huge amount of work into the project on a voluntary basis. The photographic record is expressed both on the website and in a calendar provided to all those involved in the project.

## **The Time And Tide Bell Organisation Limited**

**(Limited by Guarantee)**

### **Trustees' Report**

#### **Financial Review**

The charity holds £130,833 in restricted reserves at the 31 December 2024.

#### **Plans For Future Periods**

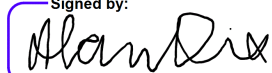
The organisation will continue to:

- Promote activity consistent with its objectives.
- Work with bells under development (currently mainly in Ventnor and Redcar) to help ensure their timely installation.
- Work with individual bell groups to support their local activity and contribution to the project as a whole.
- Seek to identify further funding to continue its activity. This has particular reference to the projects Shore Things and Coastal Community Matters but also has broader implications.

#### **Small company exemptions**

This report is prepared in accordance with the provisions of the Companies Act 2006 relating to small companies.

This report was approved by the Board of Trustees on 14 November 2025 and signed on its behalf by

Signed by:  
  
8412BED68ED34CB...

**Alan Dix (Chair)**  
**Trustee**

## **Independent Examiner's Report to the Trustees of The Time And Tide Bell Organisation Limited**

I report on the accounts of the charity for the year ended 31 December 2024, which are set out on pages 6 to 17.

### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention

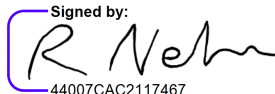
1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by:



44007CAC2117467...

**Richard Nelson FCCA**  
**Breckman & Company Limited**  
**Chartered Certified Accountants**

49 South Molton Street  
London W1K 5LH

14 November 2025

**The Time And Tide Bell Organisation Limited**

(Limited by Guarantee)

**Statement of Financial Activities (including Income and Expenditure Account)  
for the year ended 31 December 2024**

	Notes	Restricted funds £	2024 Total £	Restricted funds £	2023 Total £
<b>Income and endowments from:</b>	<b>2</b>				
Charitable activities:					
Artistic activities - page 7		139,480	139,480	43,199	43,199
<b>Total</b>		<u>139,480</u>	<u>139,480</u>	<u>43,199</u>	<u>43,199</u>
<b>Expenditure on:</b>					
Charitable activities:					
Artistic activities - page 8		68,487	68,487	97,951	97,951
<b>Total</b>		<u>68,487</u>	<u>68,487</u>	<u>97,951</u>	<u>97,951</u>
<b>Net movement in funds:</b>					
<b>Net income/(expenditure)</b>	<b>3</b>	70,993	70,993	(54,752)	(54,752)
<b>Reconciliation of funds:</b>					
<b>Total funds brought forward</b>		<u>59,840</u>	<u>59,840</u>	<u>114,592</u>	<u>114,592</u>
<b>Total funds carried forward</b>	<b>12</b>	<u><u>130,833</u></u>	<u><u>130,833</u></u>	<u><u>59,840</u></u>	<u><u>59,840</u></u>

The notes on pages 11 to 17 form an integral part of these financial statements.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.



The Time And Tide Bell Organisation Limited

(Limited by Guarantee)

Year ended 31 December 2024

		2024		2023
		£		£
Income from charitable activities				
Project specific funding				
Grants				
National Lottery Community Fund	12,480		20,000	
National Lottery Heritage Fund	125,000		23,199	
		137,480		43,199
Donations				
Donations	2,000		-	
		2,000		-
		139,480		43,199

**The Time And Tide Bell Organisation Limited**

**(Limited by Guarantee)**

**Year ended 31 December 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Expenditure on charitable activities</b>		
<b>Artistic activities</b>		
Direct costs	7,466	6,000
Producer fees/salary costs	17,207	21,942
Artistic director fees	-	4,600
Project manager costs	15,225	19,188
Film costs	9,680	2,800
Artistic commissions	2,400	1,750
Workshop artists / facilitators	-	200
Consultancy fees	1,220	880
Bell costs	5,000	15,688
Evaluation costs	-	10,000
Advertising/marketing	4,093	2,514
Website costs	554	2,760
	<hr/>	<hr/>
	62,845	88,322
Support costs - page 9	3,406	6,268
Governance costs - page 9	2,236	3,361
	<hr/>	<hr/>
	68,487	97,951
	<hr/> <hr/>	<hr/> <hr/>

**The Time And Tide Bell Organisation Limited**

**(Limited by Guarantee)**

**Year ended 31 December 2024**

	<b>2024</b>		<b>2023</b>	
	£	£	£	£
<b>Support and governance costs</b>				
<b>Support costs</b>				
<b>Office overheads</b>				
Insurance	233		226	
Computer/software	565		846	
	<hr/>	798	<hr/>	1,072
<b>Administration costs</b>				
Travel/transport	1,125		3,304	
Sundries	-		209	
	<hr/>	1,125	<hr/>	3,513
<b>Professional/financial</b>				
Bookkeeping	1,200		1,378	
Legal/professional	204		217	
Bank charges	79		88	
	<hr/>	1,483	<hr/>	1,683
		<hr/>		<hr/>
		3,406		6,268
<b>Governance costs</b>				
Board costs	646		1,849	
Accountancy/consultancy	1,590		1,512	
	<hr/>	2,236	<hr/>	3,361
		<hr/>		<hr/>
		5,642		9,629
		<hr/> <hr/>		<hr/> <hr/>

**The Time And Tide Bell Organisation Limited****(Limited by Guarantee)****Balance Sheet  
31 December 2024**

		<b>2024</b>		<b>2023</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Current assets</b>					
Debtors	<b>8</b>	2,168		5,073	
Cash at bank and in hand		153,343		63,728	
		<u>155,511</u>		<u>68,801</u>	
<b>Liabilities</b>					
Creditors: amounts falling due within one year	<b>9</b>	<u>(24,678)</u>		<u>(8,961)</u>	
<b>Net current assets</b>			<u>130,833</u>		<u>59,840</u>
<b>Total assets less current liabilities</b>			<u><u>130,833</u></u>		<u><u>59,840</u></u>
<b>The funds of the charity</b>					
Restricted funds	<b>12</b>		<u>130,833</u>		<u>59,840</u>
<b>Total charity funds</b>			<u><u>130,833</u></u>		<u><u>59,840</u></u>

For the year ending 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 14 November 2025 and signed on its behalf by

Signed by:  
  
 8412BED68ED34CB...  
**Alan Dix (Chair)**  
**Trustee**

The notes on pages 11 to 17 form an integral part of these financial statements.

## **The Time And Tide Bell Organisation Limited**

**(Limited by Guarantee)**

### **Notes to the Financial Statements for the year ended 31 December 2024**

#### **1. Accounting policies**

##### **1.1. Basis of preparing the financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

##### **1.2. Preparation of the accounts on a going concern basis.**

The company is dependent on the continued support of grant aiding bodies. The trustees believe that the company will continue to receive this support and accordingly consider that it is appropriate to prepare the financial statements on the going concern basis.

Stock and raw materials are valued at the lower of cost and net realisable value.

##### **1.3. Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

##### **1.4. Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### **1.5. Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

## **The Time And Tide Bell Organisation Limited**

**(Limited by Guarantee)**

### **Notes to the Financial Statements for the year ended 31 December 2024**

#### **1.6. Incoming resources**

All incoming resources are included in the Statement of Financial Activities when:

- the charity is legally entitled to the funds
- any performance conditions attached to the income have been met or are fully within the control of the charity
- there is sufficient certainty that receipt of the income is considered probable
- the amount can be reliably measured

##### **- Donations and legacies**

Grants/donations are recognised in incoming resources in the year in which they are receivable, except as follows:

- when donors specify that grants/donations given to the charity must be used in future accounting periods, the income is deferred until those periods
- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use are met.

#### **1.7. Expenditure**

All expenditure is included on an accruals basis inclusive of any VAT which cannot be recovered and is recognised when:

- there is a legal or constructive obligation to make a payment
- it is probable that settlement will be required
- the amount of the obligation can be measured reliably

##### **- Charitable activities**

Artistic activities - costs incurred in production of bells and related artistic activity during the year.

##### **- Support costs**

The administrative and overhead costs associated with running the office from which the company operates as well as governance costs. Support costs are wholly attributable to artistic activity costs.

##### **- Governance costs**

Costs associated with the constitutional and statutory requirements of the charity.

#### **1.8. Fund accounting**

Funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**The Time And Tide Bell Organisation Limited**  
**(Limited by Guarantee)**

**Notes to the Financial Statements**  
**for the year ended 31 December 2024**

**1.9. Financial Instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value, and subsequently measured at their settlement value.

**1.10. Significant Accounting Estimates and Judgements**

In determining the carrying amounts of certain assets and liabilities, the charity makes assumptions of the effects of uncertain future events on those assets and liabilities at the balance sheet date. The charity's estimates and assumptions are based on historical experience and expectation of future events and are reviewed annually.

**2. Incoming resources**

The total incoming resources for the year have been derived from the principal activity undertaken wholly in the UK.

<b>3. Net income/(expenditure) for the year is stated after charging:</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Independent Examiners' remuneration		
- independent examination	1,590	1,512

**4. Trustees' emoluments and reimbursed expenses**

The trustees received no remuneration during the period (2023 - £nil).

The aggregated amount reimbursed to trustees during the period was £180 (2023 - £1,429).

The Time And Tide Bell Organisation Limited  
(Limited by Guarantee)

Notes to the Financial Statements  
for the year ended 31 December 2024

5.	<b>Staff costs and numbers</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	<b>Staff costs</b>		
	Salaries and wages	16,500	21,450
	Social security costs	707	492
		<u>17,207</u>	<u>21,942</u>

No employee earned £60,000 or more during the year (2023 - nil).

The key management personnel of the charity comprise the Trustees and the Senior Management Team. The total employee benefits of the key management personnel of the charity were £16,500 (2023 - £21,450).

**Staff numbers**  
The average numbers of employees (including casual and part time staff) during the year was made up as follows:

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
Production	<u>1</u>	<u>1</u>

6. **Corporation taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

8.	<b>Debtors</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	Prepayments and accrued income	<u>2,168</u>	<u>5,073</u>



The Time And Tide Bell Organisation Limited  
(Limited by Guarantee)

Notes to the Financial Statements  
for the year ended 31 December 2024

<b>9. Creditors: amounts falling due within one year</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade creditors	427	531
Other taxation/social security	268	889
Other creditors	-	1,029
Accruals	13,983	6,512
Deferred income (note 10)	10,000	-
	<u>24,678</u>	<u>8,961</u>
<b>10. Deferred income</b>		<b>£</b>
Amount deferred in the year		10,000
Balance at 31 December 2024		<u>10,000</u>
Deferred income relates to charitable activities income received in advance.		

**11. Limited by guarantee**

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum, not exceeding £1, to the company should it be wound up. At 31 December 2024 there were 5 members.

## The Time And Tide Bell Organisation Limited

(Limited by Guarantee)

### Notes to the Financial Statements for the year ended 31 December 2024

12. Restricted funds	Brought forward £	Incoming resources £	Outgoing resources £	Carried forward £
Time and Tide Bell national project	52,374	2,000	(38,117)	16,257
Coastal Community Matters	7,466	125,000	(17,890)	114,576
Evaluation	-	12,480	(12,480)	-
	<u>59,840</u>	<u>139,480</u>	<u>(68,487)</u>	<u>130,833</u>

#### Time and Tide Bell national project

The project's aim is to steadily increase the number of Time and Tide Bells. Sounding at high tide, individually and collectively these are major public artworks. They punctuate our coastline, drawing attention to the relationship between ourselves and our challenged marine environment.

The bells are almost always located in relatively disadvantaged communities, each with their own personality and issues to which they want the bells to draw attention. Playing a role far richer than normal public art, one of their defining qualities is the way they catalyse a broad range of locally driven community activity among the groups of local volunteers linked to them. The project will vigorously support this.

#### Coastal Community Matters

Coastal Connections is a pilot project started during the year, supported financially by the National Lottery Heritage Fund. The pilot is taking place in Harwich and Morecambe, and is an oral history project exploring the memories of mostly older people of their experiences of the sea - both work (often fishing) and play. Younger people are also being invited to take part. The hope is that it will be possible to extend it to other bell sites.

Outputs will take the form of recordings that will be available via the T & TB website, via QR codes placed prominently in the two towns, and also in local museums. In addition, the project will develop intergenerational dialogue between schools and some of the older people engaged in the project.

#### Evaluation

Funds were made available from the National Lottery Community Fund to complete a short video, as part of the evaluation of the project they had funded.

**The Time And Tide Bell Organisation Limited**  
**(Limited by Guarantee)**

**Notes to the Financial Statements**  
**for the year ended 31 December 2024**

**13. Analysis of net assets between funds**

	<b>Restricted funds £</b>	<b>Total £</b>
Fund balances at 31 December 2024 are represented by:		
Net current assets	130,833	130,833
	<u>130,833</u>	<u>130,833</u>

**14. Related party transactions**

During the year there were no related party transactions that require disclosure.