

The Time And Tide Bell Organisation Limited
51 Hyde Vale, London SE10 8QQ

To: Breckman & Company Limited

7 June 2024

Dear Sirs

MANAGEMENT REPRESENTATION LETTER

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your independent examination of the charitable company's financial statements for the year ended 31 December 2023. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

General

- 1 We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK) and that you do not express an audit opinion.
- 2 We confirm that the charitable company qualifies as small in accordance with the conditions set out in chapter 1 of part 15 of the Companies Act 2006.
- 3 We confirm that the charitable company was entitled to exemption under section 144 of the Charities Act 2011 the requirement to have its financial statements for the financial year ended 31 December 2023 audited. We also confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in accordance with section 476 of the Companies Act 2006.
- 4 We have fulfilled our responsibilities as trustees as set out in the terms of your engagement letter dated 3 January 2019, under the Companies Act 2006 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
- 5 All the transactions undertaken by the charitable company have been properly reflected and recorded in the accounting records.
- 6 All the accounting records have been made available to you for the purpose of your independent examination. We have provided you with unrestricted access to all appropriate persons within the charitable company, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.
- 7 The financial statements are free of material misstatements, including omissions.
- 8 The effects of uncorrected misstatements are immaterial both individually and in total.

Assets and liabilities

- 9 The charitable company has satisfactory title to all assets and there are no liens or encumbrances on the charitable company's assets.
- 10 All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.
- 11 We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.

Accounting estimates

- 12 Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

Loans and arrangements

- 13 The charitable company has not granted any advances or credits to, or made guarantees on behalf of, directors.

Legal claims

- 14 No claims in connection with litigation have been, or are expected to be, received

Laws and regulations

- 15 There are no known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

Related parties

- 16 Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

Subsequent events

- 17 All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

Going concern

- 18 We believe that the charitable company's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charitable company's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charitable company's ability to continue as a going concern need to be made in the financial statements.

Grants and donations

- 19 All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

The following restricted grants were received during the year:

National Lottery Community Fund £20,000

National Lottery Heritage Fund £23,199

Yours faithfully



.....
ALAN DIX - CHAIR



.....
JUDITH KNIGHT - TRUSTEE

Signed on behalf of the board of trustees

Company number 11575853
Charity number 1182967

The Time And Tide Bell Organisation Limited

(Limited by Guarantee)

Report and Financial Statements

for the year ended 31 December 2023

Breckman & Company Limited
Chartered Certified Accountants
49 South Molton Street
London W1K 5LH

The Time And Tide Bell Organisation Limited
(Limited by Guarantee)

Contents

	Page
Reference and Administrative Details	1
Trustees' Report	2 - 5
Independent Examiner's Report	6
Statement of Financial Activities (including Income and Expenditure Account)	7 - 10
Balance Sheet	11
Notes to the Financial Statements	12 - 18

The Time And Tide Bell Organisation Limited

(Limited by Guarantee)

Reference and Administrative Details

Constitution

The charitable company is a private company limited by guarantee registered in EW - England and Wales, company number 11575853 incorporated under the Companies Act and its governing document is its Memorandum and Articles of Association. The company is a registered charity, number 1182967.

Directors and trustees

The directors of the charitable company (The Time And Tide Bell Organisation Limited) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

Policies and procedures adopted for the induction and training of trustees are ongoing and incorporated indirectly into the regular trustees meetings.

The trustees throughout the year and since the year end, were :

Alan Dix (Chair)

Catherine Graham-Harrison

Irene Gunston

Alistair Harwood appointed 11 September 2023

Judith Knight

Clare Martynski

Desne Masie appointed 11 September 2023

Dr Emily Peasgood appointed 11 September 2023

Melanie Vandenbrouck

Secretary

Peter Gingold

Chief executive/day to day management

Peter Gingold

Independent Examiners

Breckman & Company Limited, 49 South Molton Street, London W1K 5LH.

Bankers

Unity Trust Bank, 4 Brindley Place, Birmingham B1 2JB.

Registered office and operation address

51 Hyde Vale, London SE10 8QQ.

The Time And Tide Bell Organisation Limited

(Limited by Guarantee)

Trustees' Report

The trustees present their annual report together with the financial statements of the charity for the year ended 31 December 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The reference and administrative details set out on page 1 forms part of this report. The financial statements comply with Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Structure, Governance and Management

The Time and Tide Bell Organisation Limited (T & TB) is a Company Limited by Guarantee, and a Charity Registered with the Charity Commission, registration number 1182967. Its Governing Document is its Articles of Association, which is in standard form. Its operation is under the direction of its Board of Trustees. Trustees are also directors of the company for the purposes of Company Law as well as being members of the company.

The Articles require that there should be a minimum of three trustees; during the period in question six trustees served the charity. Their names are set out on page 1. Board meetings are held at a minimum quarterly, more frequently if required.

As set out in the Articles of Association new trustees are appointed by the existing trustees. Any trustee so appointed will hold office only until the next Annual General Meeting and will then be eligible for re-election. At each AGM one third of trustees stand down and may put themselves forward for re-election. New Trustees are provided with information on their role and responsibilities as a trustee and are given up-to-date information on the Charity. They meet the trustees to gain insights into the operation of the charity and attend a board meeting as an observer before being invited to join the meeting.

Day to day management is undertaken by the Director, Peter Gingold; reporting to him is an Education Coordinator, Juliette Heppell. Staff work part time.

Objectives and Activities

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The objectives for which the organisation is registered as a charity are as follows:

- 1) To advance the education of the public in the physical and natural environment and its conservation, protection and improvement by the promotion of outdoor learning and engagement with the seashores of the United Kingdom.
- 2) To promote the arts for the benefit of the public by the installation of Tide Bells as public artworks around the coast of the United Kingdom.

The Time And Tide Bell Organisation Limited

(Limited by Guarantee)

Trustees' Report

Activity can therefore be broken down into these two categories:

- The organisation has a deep commitment to education about the natural environment, and particularly the seashore; this is in large part undertaken by the Education Coordinator, whose role is to support schools, home educators and other groups in the vicinity of bells in undertaking work on the seashore, all fitting within the national curriculum. It is also covered by a broader range of activity the organisation is undertaking, including two specific projects covered below.
- The charity is pursuing the installation of further bells. Three bells were installed during the year, again covered in more detail below. At the end of the year there were two other sites under development, the maximum possible under existing funding arrangements.

Achievements and Performance

Education/community projects

Coastal Connections:

The year saw the completion of this pilot project, which took place in Harwich and Morecambe, centred on the bells there. In very brief summary, the project consisted of holding over 40 in-depth semi-structured conversations with local residents, typically two hours long; selecting themes from within these conversations; posting thematic conversation selections on our website, accessible through QR codes in selected locations; holding events in schools including older people talking about their memories/experiences; and more. The project was, broadly speaking, a great success, and it is hoped to repeat it on a wider scale at all bell locations.

Shore Things:

The year saw the completion of another pilot, which involved children from schools in three locations (Harwich, Brightlingsea and Portland) engaged in work on the beach. This was the encapsulation of much of the organisation's work in previous years, and focused on structured, regular beach activity. The pilot engaged particularly strongly with children with various forms of special needs, including attendance issues. The outcome was remarkable, including very positive responses from children, teachers and parents/carers. As with Coastal Connections our aim is to spread the project to all the bell locations

Bell installations

The year saw three:

Par, Cornwall: the bell was installed on 20 April, and formally inaugurated on 27 May. The latter was a glorious day, deliberately coinciding with PAR-tee, organised by our commissionees Prodigal UPG, who created a rich day of "PAR-formance and PAR-ticipation", including a performance of our commission On the Strandline. Some 300 people paraded down the beach to witness the bell being struck by artist Marcus Vergette, led by a team of young people from the Tywardreath school.

Brixham, Devon: the bell was installed on June 6, with much support from the Brixham gig club. There was a pause before the formal inauguration in wonderful weather on 2 September 2023. Many walked from the centre of town to the bell site, ringing bells of all types; the town band gave a terrific performance. Pauline Neal, local champion, spoke about the meaning of the bell nationally and locally. The bell was formally accepted on behalf of the town by the chair of the town council, and it was formally blessed. There followed a further performance nearby of On the Strandline.

The Time And Tide Bell Organisation Limited

(Limited by Guarantee)

Trustees' Report

Happisburgh, Norfolk: the bell was installed on July 6 2023; the end of an exceptional period - about 8 years - for the local team to have been working on getting the bell in place. The triumphant installation was followed on a slightly rainy July 9 by the celebration. Hugh Fearnley-Whittingstall powerfully placed the bell in its Norfolk context, and in particular the fast-eroding Happisburgh cliffs. As did Nick Crane, formerly of the BBC's Coast programme, remembering damp encounters with other Time and Tide bells.

Other Activity in the year included:

A great deal of work supporting the development of new bell sites, including the design of bell mountings, and provision of advice on fundraising, obtaining permissions from local authorities, the MMO, and Crown Estate.

We continued our regular Zoom meetings with members of bell communities, which remain a fertile source of community and creative thinking.

There was a showing of our commission COTIDAL at the National Maritime Museum in Greenwich, on June 8, with an audience of some 80 people. Created by Tania Kovats, the film includes numerous contributions, on the theme of 'what do you see when you see the sea?' from individuals who live in the Appledore area. It was extremely well received.

Financial Review

T & TB core activity was funded exclusively by a grant from the National Lottery Community Fund (NLCF), which is divided into two, for capital and operational expenses respectively. The balance of this report outlines financial performance. Performance with respect to budget was satisfactory. The Charity's funding is sufficiently simple that it is inappropriate to establish a reserves policy.

The charity holds £59,840 in restricted reserves at the 31 December 2023.

Plans For Future Periods

The organisation will continue to:

- Promote activity consistent with its objectives.
- Work with bells under development (currently mainly in Ventnor and Redcar) to help ensure their timely installation.
- Work with individual bell groups to support their local activity and contribution to the project as a whole.
- Seek to identify further funding to continue its activity. This has particular reference to the projects Shore Things and Coastal Connections but also has broader implications.

Small company exemptions

This report is prepared in accordance with the provisions of the Companies Act 2006 relating to small companies.

The Time And Tide Bell Organisation Limited

(Limited by Guarantee)

Trustees' Report

This report was approved by the Board of Trustees on 7 June 2024 and signed on its behalf by



Alan Dix (Chair)
Trustee

Independent Examiner's Report to the Trustees of The Time And Tide Bell Organisation Limited

I report on the accounts of the charity for the year ended 31 December 2023, which are set out on pages 7 to 18.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Richard Nelson FCCA
Breckman & Company Limited
Chartered Certified Accountants**

49 South Molton Street
London W1K 5LH

7 June 2024

The Time And Tide Bell Organisation Limited

(Limited by Guarantee)

**Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 31 December 2023**

	Notes	Restricted funds £	2023 Total £	Restricted funds £	2022 Total £
Income and endowments from:	2				
Charitable activities:					
Artistic activities - page 8		43,199	43,199	130,220	130,220
Total		<u>43,199</u>	<u>43,199</u>	<u>130,220</u>	<u>130,220</u>
Expenditure on:					
Charitable activities:					
Artistic activities - page 9		97,951	97,951	90,099	90,099
Total		<u>97,951</u>	<u>97,951</u>	<u>90,099</u>	<u>90,099</u>
Net movement in funds:					
Net income/(expenditure)	3	(54,752)	(54,752)	40,121	40,121
Reconciliation of funds:					
Total funds brought forward		<u>114,592</u>	<u>114,592</u>	<u>74,471</u>	<u>74,471</u>
Total funds carried forward	11	<u>59,840</u>	<u>59,840</u>	<u>114,592</u>	<u>114,592</u>

The notes on pages 12 to 18 form an integral part of these financial statements.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

The Time And Tide Bell Organisation Limited
(Limited by Guarantee)

Year ended 31 December 2023

	2023	2022
	£	£
Income from charitable activities		
Project specific funding		
Grants/Donations		
Arts Council England	-	1,450
National Lottery Community Fund	20,000	105,571
National Lottery Heritage Fund	23,199	23,199
	<u>43,199</u>	<u>130,220</u>

The Time And Tide Bell Organisation Limited

(Limited by Guarantee)

Year ended 31 December 2023

	2023	2022
	£	£
Expenditure on charitable activities		
Artistic activities		
Opening stock: raw materials	-	4,000
Direct costs	6,000	12,183
Producer fees/salary costs	21,942	15,350
Artistic director fees	4,600	5,500
Education coordinator	19,188	9,900
Project manager	-	1,820
Film costs	2,800	7,136
Artistic commissions	1,750	5,000
Workshop artists / facilitators	200	980
Consultancy fees	880	-
Cost of producing bells	15,688	12,098
Evaluation costs	10,000	-
Advertising/marketing	2,514	2,475
Website costs	2,760	2,843
	<hr/> 88,322	<hr/> 75,285
Support costs - page 10	6,268	6,856
Governance costs - page 10	3,361	3,958
	<hr/> 97,951	<hr/> 90,099
	<hr/> <hr/>	<hr/> <hr/>

The Time And Tide Bell Organisation Limited**(Limited by Guarantee)****Year ended 31 December 2023**

	2023		2022	
	£	£	£	£
Support and governance costs				
Support costs				
Office overheads				
Insurance	226		355	
Computer/software	846		654	
		1,072		1,009
Administration costs				
Travel/transport	3,304		2,495	
Sundries	209		38	
		3,513		2,533
Professional/financial				
Bookkeeping	1,378		1,059	
Legal/professional	217		2,167	
Bank charges	88		88	
		1,683		3,314
		6,268		6,856
Governance costs				
Board costs	1,849		2,374	
Accountancy/consultancy	1,512		1,584	
		3,361		3,958
		9,629		10,814

The Time And Tide Bell Organisation Limited

(Limited by Guarantee)

Balance Sheet 31 December 2023

		2023		2022	
	Notes	£	£	£	£
Current assets					
Debtors	8	5,073		1,955	
Cash at bank and in hand		63,728		121,455	
		<u>68,801</u>		<u>123,410</u>	
Liabilities					
Creditors: amounts falling due within one year	9	(8,961)		(8,818)	
Net current assets			<u>59,840</u>		<u>114,592</u>
Total assets less current liabilities			<u>59,840</u>		<u>114,592</u>
The funds of the charity					
Restricted funds	11		<u>59,840</u>		<u>114,592</u>
Total charity funds			<u>59,840</u>		<u>114,592</u>

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 7 June 2024 and signed on its behalf by



**Alan Dix (Chair)
Trustee**



**Judith Knight
Trustee**

The notes on pages 12 to 18 form an integral part of these financial statements.

The Time And Tide Bell Organisation Limited

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 December 2023**

1. Accounting policies

1.1. Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2. Preparation of the accounts on a going concern basis.

The company is dependent on the continued support of grant aiding bodies. The trustees believe that the company will continue to receive this support and accordingly consider that it is appropriate to prepare the financial statements on the going concern basis.

Stock and raw materials are valued at the lower of cost and net realisable value.

1.3. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

1.4. Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.5. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The Time And Tide Bell Organisation Limited

(Limited by Guarantee)

Notes to the Financial Statements for the year ended 31 December 2023

1.6. Incoming resources

All incoming resources are included in the Statement of Financial Activities when:

- the charity is legally entitled to the funds
- any performance conditions attached to the income have been met or are fully within the control of the charity
- there is sufficient certainty that receipt of the income is considered probable
- the amount can be reliably measured

- Donations and legacies

Grants/donations are recognised in incoming resources in the year in which they are receivable, except as follows:

- when donors specify that grants/donations given to the charity must be used in future accounting periods, the income is deferred until those periods
- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use are met.

1.7. Expenditure

All expenditure is included on an accruals basis inclusive of any VAT which cannot be recovered and is recognised when:

- there is a legal or constructive obligation to make a payment
- it is probable that settlement will be required
- the amount of the obligation can be measured reliably

- Charitable activities

Artistic activities - costs incurred in production of bells and related artistic activity during the year.

- Support costs

The administrative and overhead costs associated with running the office from which the company operates as well as governance costs. Support costs are wholly attributable to artistic activity costs.

- Governance costs

Costs associated with the constitutional and statutory requirements of the charity.

1.8. Fund accounting

Funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Time And Tide Bell Organisation Limited

(Limited by Guarantee)

Notes to the Financial Statements for the year ended 31 December 2023

1.9. Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value, and subsequently measured at their settlement value.

1.10. Significant Accounting Estimates and Judgements

In determining the carrying amounts of certain assets and liabilities, the charity makes assumptions of the effects of uncertain future events on those assets and liabilities at the balance sheet date. The charity's estimates and assumptions are based on historical experience and expectation of future events and are reviewed annually.

2. Incoming resources

The total incoming resources for the year have been derived from the principal activity undertaken wholly in the UK.

3. Net income/(expenditure) for the year is stated after charging:	2023 £	2022 £
Independent Examiners' remuneration		
- independent examination	1,512	1,584

4. Trustees' emoluments and reimbursed expenses

The trustees received no remuneration during the period (2022 - £nil).

The aggregated amount reimbursed to trustees during the period was £1,429 (2022 - £499).

The Time And Tide Bell Organisation Limited

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 December 2023**

5. Staff costs and numbers	2023	2022
	£	£
Staff costs		
Salaries and wages	21,450	15,350
Social security costs	492	-
	<u>21,942</u>	<u>15,350</u>

No employee earned £60,000 or more during the year (2022 - nil).

The key management personnel of the charity comprise the Trustees and the Senior Management Team. The total employee benefits of the key management personnel of the charity were £21,450 (2022 - £15,530).

Staff numbers

The average numbers of employees (including casual and part time staff) during the year was made up as follows:

	2023	2022
	Number	Number
Production	<u>1</u>	<u>1</u>

6. Corporation taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

8. Debtors	2023	2022
	£	£
Prepayments and accrued income	<u>5,073</u>	<u>1,955</u>

The Time And Tide Bell Organisation Limited

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 December 2023**

9. Creditors: amounts falling due within one year	2023 £	2022 £
Trade creditors	531	3,798
Other taxation/social security	889	76
Other creditors	1,029	549
Accruals	6,512	4,395
	<u>8,961</u>	<u>8,818</u>

10. Limited by guarantee

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum, not exceeding £1, to the company should it be wound up. At 31 December 2023 there were 9 members.

The Time And Tide Bell Organisation Limited

(Limited by Guarantee)

Notes to the Financial Statements for the year ended 31 December 2023

11. Restricted funds	Brought forward £	Incoming resources £	Outgoing resources £	Carried forward £
Time and Tide Bell national project	106,381	20,000	(74,007)	52,374
Coastal Connections	8,211	23,199	(23,944)	7,466
	<u>114,592</u>	<u>43,199</u>	<u>(97,951)</u>	<u>59,840</u>

Time and Tide Bell national project

The project's aim is to steadily increase the number of Time and Tide Bells. Sounding at high tide, individually and collectively these are major public artworks. They punctuate our coastline, drawing attention to the relationship between ourselves and our challenged marine environment.

The bells are almost always located in relatively disadvantaged communities, each with their own personality and issues to which they want the bells to draw attention. Playing a role far richer than normal public art, one of their defining qualities is the way they catalyse a broad range of locally driven community activity among the groups of local volunteers linked to them. The project will vigorously support this.

Coastal Connections

Coastal Connections is a pilot project started during the year, supported financially by the National Lottery Heritage Fund. The pilot is taking place in Harwich and Morecambe, and is an oral history project exploring the memories of mostly older people of their experiences of the sea - both work (often fishing) and play. Younger people are also being invited to take part. The hope is that it will be possible to extend it to other bell sites.

Outputs will take the form of recordings that will be available via the T & TB website, via QR codes placed prominently in the two towns, and also in local museums. In addition, the project will develop intergenerational dialogue between schools and some of the older people engaged in the project.

12. Analysis of net assets between funds

	Restricted funds £	Total £
Fund balances at 31 December 2023 are represented by:		
Net current assets	59,840	59,840
	<u>59,840</u>	<u>59,840</u>

The Time And Tide Bell Organisation Limited

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 December 2023**

13. Related party transactions

During the year there were no related party transactions that require disclosure.