

Company number 11575853
Charity number 1182967

The Time And Tide Bell Organisation Limited

(Limited by Guarantee)

Report and Financial Statements

for the year ended 31 December 2020

**Breckman & Company Limited
Chartered Certified Accountants
49 South Molton Street
London W1K 5LH**

The Time And Tide Bell Organisation Limited
(Limited by Guarantee)

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The Time And Tide Bell Organisation Limited

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Reference and Administrative Details

Constitution

The charitable company is a private company limited by guarantee registered in EW - England and Wales, company number 11575853 incorporated under the Companies Act and its governing document is its Memorandum and Articles of Association. The company is a registered charity, number 1182967.

Directors and trustees

The directors of the charitable company (The Time And Tide Bell Organisation Limited) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

Policies and procedures adopted for the induction and training of trustees are ongoing and incorporated indirectly into the regular trustees meetings.

The trustees during the year and since the year end, were :

Alan Dix (Chair)

Catherine Graham-Harrison

Irene Gunston

Judith Knight

Clare Martynski

Melanie Vandenbrouck appointed 8 January 2020

Secretary

Peter Gingold

Chief executive/day to day management

Peter Gingold

Independent Examiners

Breckman & Company Limited, 49 South Molton Street, London W1K 5LH.

Bankers

Unity Trust Bank, 4 Brindley Place, Birmingham B1 2JB.

Registered office and operation address

51 Hyde Vale, London SE10 8QQ.

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Trustees' Report

The trustees present their annual report together with the financial statements of the charity for the year ended 31 December 2020 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The reference and administrative details set out on page 1 forms part of this report. The financial statements comply with Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Structure, Governance and Management

The Time and Tide Bell Organisation Limited (T & TB) is a Company Limited by Guarantee, and a Charity Registered with the Charity Commission, registration number 1182967. Its Governing Document is its Articles of Association, which is in standard form. Its operation is under the direction of its Board of Trustees. Trustees are also directors of the company for the purposes of Company Law as well as being members of the company.

The Articles require that there should be a minimum of three trustees; during the period in question six trustees served the charity. Their names are set out on page 1. Board meetings are held at a minimum quarterly, more frequently if required.

As set out in the Articles of Association new trustees are appointed by the existing trustees. Any trustee so appointed will hold office only until the next Annual General Meeting and will then be eligible for re-election. At each AGM one third of trustees stand down and may put themselves forward for re-election. New Trustees are provided with information on their role and responsibilities as a trustee and are given up-to-date information on the Charity. They meet the trustees to gain insights into the operation of the charity and attend a board meeting as an observer before being invited to join the meeting.

Day to day management is undertaken by the Producer and National Coordinator, Peter Gingold, working in collaboration with the Artistic Director, Marcus Vergette. All staff work part time.

Objectives and Activities

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The objectives for which the organisation is registered as a charity are as follows:

- 1) To advance the education of the public in the physical and natural environment and its conservation, protection and improvement by the promotion of outdoor learning and engagement with the seashores of the United Kingdom.
- 2) To promote the arts for the benefit of the public by the installation of Tide Bells as public artworks around the coast of the United Kingdom.

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Trustees' Report

Accordingly activity breaks down into these two categories:

- The organisation has a deep commitment to education about the natural environment, and particularly the seashore; this is in large part undertaken by the Education Coordinator, whose role is to support schools in the vicinity of bells in undertaking work on the seashore, while fitting within the national curriculum.
- The charity is very actively pursuing the installation of bells more widely. This has included a range of approaches, including personal connections, publicity via the website and social media. No bells were installed during the year, for reasons that will be explained. At the end there were five sites under development, and others being investigated.

Achievements and Performance

The period was of course strongly marked by the impact of Covid-19. Achievements included:

- Developing the Citizen Science project established in partnership with the Marine Biological Association (MBA), and funded by UKRI. Three pilot projects took place, at Appledore, Morecambe and Mablethorpe. Each was attended by upwards of twenty local volunteers, who received an introduction to Citizen Science and took part in an exploration of local priorities - what would people in the locality want to establish as a routine activity on the seashore, with lasting value? A very promising start was made, with the possibility of rolling this programme out to other bell locations. However the lockdown soon arrived, which put paid to all collective (and at that stage outdoor) activity. In the longer term, via the tribulations of furlough, the MBA were unable to apply to UKRI for follow-up funding, which had been one of the project's aims.
- Our Education Coordinator had worked hard to establish primary school activity at schools near the bells across the country. This was of course also a casualty of the lockdowns, in their various forms. As a creative alternative we offered a range of very popular worksheets for parents who were home educating children of primary school age; at their peak, a new one per day.
- To replace a planned face to face meeting in Brixham at the installation of the bell in the summer, and help dispel the national sense of isolation, monthly Zoom calls were held with bell groups. These were very popular; a brief for an artistic commission bringing the bells together evolved out of them, and this was put in the public domain in July. 82 applications (expressions of interest) were received; these were reduced to a shortlist of 6, from which two were chosen. Short-listing and final selection were undertaken by a panel of 5 - two trustees, two from the bell groups, and Peter Gingold. They were both under development by the end of the year.
- Supporting other groups in the process of developing their sites.
- Holding exploratory discussions with individuals and groups at a range of potential new sites.

Financial Review

Barring a small contribution from UKRI, T & TB was funded exclusively by a grant from the National Lottery Community Fund. The grant is divided into two - for capital and operational expenses respectively.

The balance of this report outlines financial performance. Performance with respect to budget was satisfactory. It is too early in the Charity's life, and its funding is sufficiently simple, to establish a reserves policy.

The charity holds £63,016 in restricted reserves at the balance sheet date.

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Trustees' Report

Plans For Future Periods

The organisation will continue to:

- Work with schools and other young people's organisations in the vicinity of the bells, to further develop their outdoor learning activity.
- Seek locations for further bells.
- Continue to publicise the project in a variety of ways.
- Continue to work with individual bell groups to support their local activity and contribution to the project as a whole.

In addition, we will:

- Work to develop the major national commission, COTIDAL, that will engage with people across all the bell locations, focusing on issues to do with sea level.
- Seek other long term funding.

Small company exemptions

This report is prepared in accordance with the provisions of the Companies Act 2006 relating to small companies.

This report was approved by the Board of Trustees on 31 August 2021 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'Alan Dix', is written over a faint horizontal line.

Alan Dix (Chair)
Trustee

Independent Examiner's Report to the Trustees of The Time And Tide Bell Organisation Limited

I report on the accounts of the charity for the year ended 31 December 2020, which are set out on pages 6 to 16.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Richard Nelson FCCA
Breckman & Company Limited
Chartered Certified Accountants**

49 South Molton Street
London W1K 5LH

31 August 2021

The Time And Tide Bell Organisation Limited

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**Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 31 December 2020**

	Notes	Restricted funds £	2020 Total £	Restricted funds £	2019 Total £
Income and endowments from:	2				
Charitable activities					
Artistic activities - page 7		118,865	118,865	85,985	85,985
Total		<u>118,865</u>	<u>118,865</u>	<u>85,985</u>	<u>85,985</u>
Expenditure on:					
Charitable activities:					
Artistic activities - page 8		71,474	71,474	70,360	70,360
Total		<u>71,474</u>	<u>71,474</u>	<u>70,360</u>	<u>70,360</u>
Net movement in funds:					
Net income	3	47,391	47,391	15,625	15,625
Reconciliation of funds:					
Total funds brought forward		15,625	15,625	-	-
Total funds carried forward	11	<u>63,016</u>	<u>63,016</u>	<u>15,625</u>	<u>15,625</u>

The notes on pages 11 to 16 form an integral part of these financial statements.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

The Time And Tide Bell Organisation Limited

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Year ended 31 December 2020

	2020	2019
	£	£
Income from charitable activities		
Project specific funding		
Grants/Donations		
National Lottery Community Fund - revenue	94,221	85,985
National Lottery Community Fund - capital	21,094	-
UK Research and Innovation funding	3,550	-
	<u>118,865</u>	<u>85,985</u>

The Time And Tide Bell Organisation Limited

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Year ended 31 December 2020

	2020	2019
	£	£
Expenditure on charitable activities		
Artistic activities		
Opening stock: raw materials	4,000	-
Producer fees/salary costs	15,500	18,175
Artistic director fees	5,000	8,100
Education coordinator	13,500	6,601
Production costs	21,494	12,088
Evaluation	3,135	1,635
Advertising/marketing	6,600	7,260
Website costs	605	7,865
Closing stock: raw materials	(4,000)	(4,000)
	<hr/> 65,834	<hr/> 57,724
Support costs - page 9	4,200	10,362
Governance costs - page 9	1,440	2,274
	<hr/> 71,474 <hr/>	<hr/> 70,360 <hr/>

The Time And Tide Bell Organisation Limited

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Year ended 31 December 2020

	2020		2019	
	£	£	£	£
Support and governance costs				
Support costs				
Office overheads				
Insurance	217		72	
Computer/software	560		789	
	<u> </u>	777	<u> </u>	861
Administration costs				
Travel/transport	1,997		4,363	
Sundries	102		133	
	<u> </u>	2,099	<u> </u>	4,496
Professional/financial				
Bookkeeping	1,120		1,213	
Legal/professional	132		3,701	
Bank charges	72		91	
	<u> </u>	1,324	<u> </u>	5,005
		<u>4,200</u>		<u>10,362</u>
Governance costs				
Board costs	-		824	
Accountancy/consultancy	1,440		1,450	
	<u> </u>	1,440	<u> </u>	2,274
		<u>5,640</u>		<u>12,636</u>

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**Balance Sheet
31 December 2020**

		2020		2019	
	Notes	£	£	£	£
Current assets					
Raw materials	7	4,000		4,000	
Debtors	8	25,164		648	
Cash at bank and in hand		50,556		13,801	
		<u>79,720</u>		<u>18,449</u>	
Liabilities					
Creditors: amounts falling due within one year	9	<u>(16,704)</u>		<u>(2,824)</u>	
Net current assets			<u>63,016</u>		<u>15,625</u>
Total assets less current liabilities			<u>63,016</u>		<u>15,625</u>
The funds of the charity					
Restricted funds	11		<u>63,016</u>		<u>15,625</u>
Total charity funds			<u>63,016</u>		<u>15,625</u>

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:


- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 31 August 2021 and signed on its behalf by



**Alan Dix (Chair)
Trustee**



**Judith Knight
Trustee**

The notes on pages 11 to 16 form an integral part of these financial statements.

The Time And Tide Bell Organisation Limited

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Notes to the Financial Statements for the year ended 31 December 2020

1. Accounting policies

1.1. Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2. Preparation of the accounts on a going concern basis.

The company is dependent on the continued support of grant aiding bodies. The trustees believe that the company will continue to receive this support and accordingly consider that it is appropriate to prepare the financial statements on the going concern basis.

1.3. Stock

Stock and raw materials are valued at the lower of cost and net realisable value.

1.4. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

1.5. Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.6. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

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Notes to the Financial Statements for the year ended 31 December 2020

1.7. Incoming resources

All incoming resources are included in the Statement of Financial Activities when:

- the charity is legally entitled to the funds
- any performance conditions attached to the income have been met or are fully within the control of the charity
- there is sufficient certainty that receipt of the income is considered probable
- the amount can be reliably measured

- Donations and legacies

Grants/donations are recognised in incoming resources in the year in which they are receivable, except as follows:

- when donors specify that grants/donations given to the charity must be used in future accounting periods, the income is deferred until those periods
- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use are met.

1.8. Expenditure

All expenditure is included on an accruals basis inclusive of any VAT which cannot be recovered and is recognised when:

- there is a legal or constructive obligation to make a payment
- it is probable that settlement will be required
- the amount of the obligation can be measured reliably

- Charitable activities

Artistic activities - costs incurred in production of bells and related artistic activity during the year.

- Support costs

The administrative and overhead costs associated with running the office from which the company operates as well as governance costs. Support costs are wholly attributable to artistic activity costs.

- Governance costs

Costs associated with the constitutional and statutory requirements of the charity.

1.9. Fund accounting

Funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

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Notes to the Financial Statements for the year ended 31 December 2020

1.10. Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value, and subsequently measured at their settlement value.

1.11. Significant Accounting Estimates and Judgements

In determining the carrying amounts of certain assets and liabilities, the charity makes assumptions of the effects of uncertain future events on those assets and liabilities at the balance sheet date. The charity's estimates and assumptions are based on historical experience and expectation of future events and are reviewed annually.

2. Incoming resources

The total incoming resources for the year have been derived from the principal activity undertaken wholly in the UK.

3. Net income for the year is stated after charging:

	2020	2019
	£	£
Independent Examiners' remuneration		
- independent examination	1,440	1,450

4. Trustees' emoluments and reimbursed expenses

The trustees received no remuneration during the period (2019 - nil).

The aggregated amount reimbursed to trustees during the period was £312 (2019 - £320).

The Time And Tide Bell Organisation Limited

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**Notes to the Financial Statements
for the year ended 31 December 2020**

5. Staff costs and numbers	2020	2019
	£	£
Staff costs		
Salaries and wages	15,500	18,175
	<u>15,500</u>	<u>18,175</u>

No employee earned £60,000 or more during the year (2019 - nil).

The key management personnel of the charity comprise the Trustees and the Senior Management Team. The total employee benefits of the key management personnel of the charity were £15,500 (2019 - £18,175).

Staff numbers

The average numbers of employees (including casual and part time staff) during the year was made up as follows:

	2020	2019
	Number	Number
Production	<u>1</u>	<u>1</u>

6. Corporation taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

7. Stocks	2020	2019
	£	£
Raw materials	<u>4,000</u>	<u>4,000</u>

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**Notes to the Financial Statements
for the year ended 31 December 2020**

8. Debtors	2020	2019
	£	£
Other debtors	24,644	9
Prepayments	520	639
	<u>25,164</u>	<u>648</u>
	<u><u>25,164</u></u>	<u><u>648</u></u>
 9. Creditors: amounts falling due within one year	 2020	 2019
	£	£
Trade creditors	12,795	874
Other taxation/social security	274	-
Other creditors	1,376	-
Accruals	2,259	1,950
	<u>16,704</u>	<u>2,824</u>
	<u><u>16,704</u></u>	<u><u>2,824</u></u>
 10. Limited by guarantee		

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum, not exceeding £1, to the company should it be wound up. At 31 December 2020 there were 5 members.

The Time And Tide Bell Organisation Limited

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**Notes to the Financial Statements
for the year ended 31 December 2020**

11. Restricted funds	Brought forward £	Incoming resources £	Outgoing resources £	Carried forward £
Time and Tide Bell national project	15,625	118,865	(71,474)	63,016
	<u>15,625</u>	<u>118,865</u>	<u>(71,474)</u>	<u>63,016</u>

Time and Tide Bell national project

The project's aim is to greatly increase the number of Time and Tide Bells to 16. Sounding at high tide, individually and collectively these are major public artworks. They punctuate our coastline, drawing attention to the relationship between ourselves and our challenged marine environment.

The bells are almost always located in relatively disadvantaged communities, each with their own personality and issues to which they want the bells to draw attention. Playing a role far richer than normal public art, one of their defining qualities is the way they catalyse a broad range of locally driven community activity among the groups of local volunteers linked to them. The project will vigorously support this.

12. Analysis of net assets between funds

	Restricted funds £	Total £
Fund balances at 31 December 2020 are represented by:		
Net current assets	63,016	63,016
	<u>63,016</u>	<u>63,016</u>

13. Related party transactions

During the period the company had no additional related party transactions that require disclosure.