

# THE TIME AND TIDE BELL ORGANISATION LIMITED

England & Wales · Charity number 1182967

## Details

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Status	Registered
Legal form	Charitable company
Company number	11575853
Registered	2019-04-15
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	51 Hyde Vale London SE10 8QQ
Phone	07946352244
Email	<a href="mailto:info@timeandtidebell.org">info@timeandtidebell.org</a>
Website	<a href="http://www.timeandtidebell.org/">http://www.timeandtidebell.org/</a>

## Activities

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**Objects:** 1. TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE PHYSICAL AND NATURAL ENVIRONMENT AND ITS CONSERVATION, PROTECTION AND IMPROVEMENT BY THE PROMOTION OF OUTDOOR LEARNING AND ENGAGEMENT WITH THE SEASHORES OF THE UNITED KINGDOM;2. TO PROMOTE THE ARTS FOR THE BENEFIT OF THE PUBLIC BY THE INSTALLATION OF TIDE BELLS AS PUBLIC ARTWORKS AROUND THE COAST OF THE UNITED KINGDOM.

**Activities:** The charity's objects are:1) To advance the education of the public in its knowledge and understanding of the seas surrounding the United Kingdom.2) To promote the arts, culture, and heritage for the benefit of the public by the establishment and maintenance of Time and Tide Bells as public artworks around the coast of the United Kingdom.

## Classification

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- **How:** Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Arts/culture/heritage/science, Environment/conservation/heritage
- **Who:** The General Public/mankind

## Geography

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- Scotland
- Throughout England And Wales

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£139,480	£68,487	-	-
2023-12-31	£43,199	£97,951	-	-
2022-12-31	£130,220	£90,099	-	-
2021-12-31	£157,368	£145,913	-	-
2020-12-31	£118,865	£71,474	-	-

## Trustees

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Name	Role	Appointed
<b>Catherine Theodora Graham-Harrison</b>	Chair	2018-09-18
ALAN DIX		2019-05-17
Clare Martynski		2019-09-17
IRENE GUNSTON		2018-09-18
Judith Anne Knight		2018-09-18
Melanie Vandenbrouck		2020-01-08

**THE TIME AND TIDE BELL ORGANISATION LIMITED**

England & Wales - Charity number 1182967

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# Accounts

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Company number 11575853  
Charity number 1182967

**The Time And Tide Bell Organisation Limited**  
**(Limited by Guarantee)**

**Report and Financial Statements**  
**for the year ended 31 December 2024**

**Breckman & Company Limited**  
**Chartered Certified Accountants**  
**49 South Molton Street**  
**London W1K 5LH**

**The Time And Tide Bell Organisation Limited**

**(Limited by Guarantee)**

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## **The Time And Tide Bell Organisation Limited**

**(Limited by Guarantee)**

### **Reference and Administrative Details**

#### **Constitution**

The charitable company is a private company limited by guarantee registered in EW - England and Wales, company number 11575853 incorporated under the Companies Act and its governing document is its Memorandum and Articles of Association. The company is a registered charity, number 1182967.

#### **Directors and trustees**

The directors of the charitable company (The Time And Tide Bell Organisation Limited) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

Policies and procedures adopted for the induction and training of trustees are ongoing and incorporated indirectly into the regular trustees meetings.

The trustees during the year and since the year end, were :

Alan Dix (Chair)	
Catherine Graham-Harrison	
Irene Gunston	resigned 17 May 2024
Alistair Harwood	
Judith Knight	
Clare Martynski	
Desne Masie	resigned 16 October 2024
Dr Emily Peasgood	resigned 16 October 2024
Melanie Vandembrouck	resigned 30 April 2024
Libby Scarfe	appointed 29 April 2025
Alister O'Loughlin	appointed 29 April 2025

#### **Secretary**

Peter Gingold

#### **Chief executive/day to day management**

Peter Gingold

#### **Independent Examiners**

Breckman & Company Limited, 49 South Molton Street, London W1K 5LH.

#### **Bankers**

Unity Trust Bank, 4 Brindley Place, Birmingham B1 2JB.

#### **Registered office and operation address**

51 Hyde Vale, London SE10 8QQ.

## **The Time And Tide Bell Organisation Limited**

**(Limited by Guarantee)**

### **Trustees' Report**

The trustees present their annual report together with the financial statements of the charity for the year ended 31 December 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The reference and administrative details set out on page 1 forms part of this report. The financial statements comply with Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### **Structure, Governance and Management**

The Time and Tide Bell Organisation Limited (T & TB) is a Company Limited by Guarantee, and a Charity Registered with the Charity Commission, registration number 1182967. Its Governing Document is its Articles of Association, which is in standard form. Its operation is under the direction of its Board of Trustees. Trustees are also directors of the company for the purposes of Company Law as well as being members of the company.

The Articles require that there should be a minimum of three trustees; during the period in question six trustees served the charity. Their names are set out on page 1. Board meetings are held at a minimum quarterly, more frequently if required.

As set out in the Articles of Association new trustees are appointed by the existing trustees. Any trustee so appointed will hold office only until the next Annual General Meeting and will then be eligible for re-election. At each AGM one third of trustees stand down and may put themselves forward for re-election. New Trustees are provided with information on their role and responsibilities as a trustee and are given up-to-date information on the Charity. They meet the trustees to gain insights into the operation of the charity and attend a board meeting as an observer before being invited to join the meeting.

Day to day management is undertaken by the Director, Peter Gingold; reporting to him is an Education Coordinator, Juliette Heppell. Staff work part time.

### **Objectives and Activities**

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The objectives for which the organisation is registered as a charity are as follows:

- 1) To advance the education of the public in the physical and natural environment and its conservation, protection and improvement by the promotion of outdoor learning and engagement with the seashores of the United Kingdom.
- 2) To promote the arts for the benefit of the public by the installation of Tide Bells as public artworks around the coast of the United Kingdom.

## **The Time And Tide Bell Organisation Limited**

**(Limited by Guarantee)**

### **Trustees' Report**

Activity can therefore be broken down into these two categories:

- The organisation has a deep commitment to education about the natural environment, and particularly the seashore; this is in large part undertaken by the Education Coordinator, whose role is to support schools, home educators and other groups in the vicinity of bells in undertaking work on the seashore, all fitting within the national curriculum. It is also covered by a broader range of activity the organisation is undertaking, including two specific projects covered below.
- The charity is pursuing the installation of further bells. After a very active installation period in 2023 no further bells were installed, but liaison with all the existing bells was maintained throughout the year, and work continued with the two other sites under development.

### **Achievements and Performance**

#### **Education/community projects**

##### **Coastal Community Matters:**

This is an extension of our pilot project Coastal Connections, and after a great deal of preparation during the year we were awarded a grant by the National Lottery Heritage Fund to extend the project to virtually all our bell sites. The Autumn saw an extensive recruitment process for 'Regional Leaders' - the individuals who will be holding interviews with their neighbours and others in their communities. The large bulk of project activity will take place during 2025, and it will be wrapped up in early 2026. The results of the pilot are available on our websites.

##### **Shore Things:**

This project - piloted in 2023 was continued during the year. It focuses on structured, regular beach activity, and the pilot engaged particularly strongly with children with various forms of special needs, including attendance issues. Outcomes were remarkable, including very positive responses from children, teachers and parents/carers. Our aim remains to spread the project to all the bell locations, although resources did not permit extensive engagement during the year.

##### **Work with bells:**

Two locations continued to be problematic, for a variety of reasons. The proposed beach location of the bell in Redcar, Yorkshire was the recipient of a major local storm, which uncovered a large part of the local 'petrified forest', a 7,000 year old natural feature. From our local partner's perspective the conclusion was that the bell was unlikely get planning permission there. Further possibilities are being pursued at Saltburn, a town some miles south of Redcar. Planning challenges of a different nature have emerged at Ventnor in the Isle of Wight - the mood of the local Council has changed, and it may not be possible to install the bell there. Efforts are being renewed at Yarmouth, an earlier candidate. It may be worth pointing out that in the history of the project the period between concept and installation has varied between two and eight years; these challenges lie well within that timescale.

##### **Other Activity in the year included:**

- Regular meetings with members of the Bell community via Zoom
- The commissioning of photos of the bell volunteers, by professional photographer Bill Knight. These form a very valuable record of the people who have put a huge amount of work into the project on a voluntary basis. The photographic record is expressed both on the website and in a calendar provided to all those involved in the project.

**The Time And Tide Bell Organisation Limited**

**(Limited by Guarantee)**

**Trustees' Report**

**Financial Review**

The charity holds £130,833 in restricted reserves at the 31 December 2024.

**Plans For Future Periods**

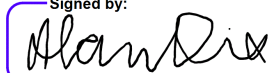
The organisation will continue to:

- Promote activity consistent with its objectives.
- Work with bells under development (currently mainly in Ventnor and Redcar) to help ensure their timely installation.
- Work with individual bell groups to support their local activity and contribution to the project as a whole.
- Seek to identify further funding to continue its activity. This has particular reference to the projects Shore Things and Coastal Community Matters but also has broader implications.

**Small company exemptions**

This report is prepared in accordance with the provisions of the Companies Act 2006 relating to small companies.

This report was approved by the Board of Trustees on 14 November 2025 and signed on its behalf by

Signed by:  
  
8412BED68ED34CB...

**Alan Dix (Chair)**  
**Trustee**

## **Independent Examiner's Report to the Trustees of The Time And Tide Bell Organisation Limited**

I report on the accounts of the charity for the year ended 31 December 2024, which are set out on pages 6 to 17.

### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention

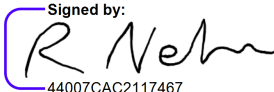
1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by:



44007CAC2117467...

**Richard Nelson FCCA**  
**Breckman & Company Limited**  
**Chartered Certified Accountants**

49 South Molton Street  
London W1K 5LH

14 November 2025

**The Time And Tide Bell Organisation Limited**

**(Limited by Guarantee)**

**Statement of Financial Activities (including Income and Expenditure Account)  
for the year ended 31 December 2024**

	Notes	Restricted funds £	2024 Total £	Restricted funds £	2023 Total £
<b>Income and endowments from:</b>	<b>2</b>				
Charitable activities:					
Artistic activities - page 7		139,480	139,480	43,199	43,199
<b>Total</b>		<u>139,480</u>	<u>139,480</u>	<u>43,199</u>	<u>43,199</u>
<b>Expenditure on:</b>					
Charitable activities:					
Artistic activities - page 8		68,487	68,487	97,951	97,951
<b>Total</b>		<u>68,487</u>	<u>68,487</u>	<u>97,951</u>	<u>97,951</u>
<b>Net movement in funds:</b>					
<b>Net income/(expenditure)</b>	<b>3</b>	70,993	70,993	(54,752)	(54,752)
<b>Reconciliation of funds:</b>					
<b>Total funds brought forward</b>		<u>59,840</u>	<u>59,840</u>	<u>114,592</u>	<u>114,592</u>
<b>Total funds carried forward</b>	<b>12</b>	<u><u>130,833</u></u>	<u><u>130,833</u></u>	<u><u>59,840</u></u>	<u><u>59,840</u></u>

The notes on pages 11 to 17 form an integral part of these financial statements.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

**The Time And Tide Bell Organisation Limited**

**(Limited by Guarantee)**

**Year ended 31 December 2024**

	<b>2024</b>		<b>2023</b>
	<b>£</b>		<b>£</b>
<b>Income from charitable activities</b>			
<b>Project specific funding</b>			
<b>Grants</b>			
National Lottery Community Fund	12,480		20,000
National Lottery Heritage Fund	125,000		23,199
	<u>137,480</u>		<u>43,199</u>
<b>Donations</b>			
Donations	2,000		-
	<u>2,000</u>		<u>-</u>
	<u><u>139,480</u></u>		<u><u>43,199</u></u>

**The Time And Tide Bell Organisation Limited**

**(Limited by Guarantee)**

**Year ended 31 December 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Expenditure on charitable activities</b>		
<b>Artistic activities</b>		
Direct costs	7,466	6,000
Producer fees/salary costs	17,207	21,942
Artistic director fees	-	4,600
Project manager costs	15,225	19,188
Film costs	9,680	2,800
Artistic commissions	2,400	1,750
Workshop artists / facilitators	-	200
Consultancy fees	1,220	880
Bell costs	5,000	15,688
Evaluation costs	-	10,000
Advertising/marketing	4,093	2,514
Website costs	554	2,760
	<u>62,845</u>	<u>88,322</u>
Support costs - page 9	3,406	6,268
Governance costs - page 9	2,236	3,361
	<u><u>68,487</u></u>	<u><u>97,951</u></u>

**The Time And Tide Bell Organisation Limited**

**(Limited by Guarantee)**

**Year ended 31 December 2024**

	<b>2024</b>		<b>2023</b>	
	£	£	£	£
<b>Support and governance costs</b>				
<b>Support costs</b>				
<b>Office overheads</b>				
Insurance	233		226	
Computer/software	565		846	
	<u>          </u>	798	<u>          </u>	1,072
<b>Administration costs</b>				
Travel/transport	1,125		3,304	
Sundries	-		209	
	<u>          </u>	1,125	<u>          </u>	3,513
<b>Professional/financial</b>				
Bookkeeping	1,200		1,378	
Legal/professional	204		217	
Bank charges	79		88	
	<u>          </u>	1,483	<u>          </u>	1,683
		<u>          </u>		<u>          </u>
		3,406		6,268
<b>Governance costs</b>				
Board costs	646		1,849	
Accountancy/consultancy	1,590		1,512	
	<u>          </u>	2,236	<u>          </u>	3,361
		<u>          </u>		<u>          </u>
		<u>          </u>		<u>          </u>
		5,642		9,629
		<u>          </u>		<u>          </u>
		<u>          </u>		<u>          </u>

**The Time And Tide Bell Organisation Limited**

**(Limited by Guarantee)**

**Balance Sheet  
31 December 2024**

	Notes	2024		2023	
		£	£	£	£
<b>Current assets</b>					
Debtors	8	2,168		5,073	
Cash at bank and in hand		153,343		63,728	
		<u>155,511</u>		<u>68,801</u>	
<b>Liabilities</b>					
Creditors: amounts falling due within one year	9	<u>(24,678)</u>		<u>(8,961)</u>	
<b>Net current assets</b>			<u>130,833</u>		<u>59,840</u>
<b>Total assets less current liabilities</b>			<u><u>130,833</u></u>		<u><u>59,840</u></u>
<b>The funds of the charity</b>					
Restricted funds	12		<u>130,833</u>		<u>59,840</u>
<b>Total charity funds</b>			<u><u>130,833</u></u>		<u><u>59,840</u></u>

For the year ending 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 14 November 2025 and signed on its behalf by

Signed by:  
  
8412BED68ED34CB...  
**Alan Dix (Chair)**  
**Trustee**

The notes on pages 11 to 17 form an integral part of these financial statements.

## **The Time And Tide Bell Organisation Limited**

**(Limited by Guarantee)**

### **Notes to the Financial Statements for the year ended 31 December 2024**

#### **1. Accounting policies**

##### **1.1. Basis of preparing the financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

##### **1.2. Preparation of the accounts on a going concern basis.**

The company is dependent on the continued support of grant aiding bodies. The trustees believe that the company will continue to receive this support and accordingly consider that it is appropriate to prepare the financial statements on the going concern basis.

Stock and raw materials are valued at the lower of cost and net realisable value.

##### **1.3. Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

##### **1.4. Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### **1.5. Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

## The Time And Tide Bell Organisation Limited

(Limited by Guarantee)

### Notes to the Financial Statements for the year ended 31 December 2024

#### 1.6. Incoming resources

All incoming resources are included in the Statement of Financial Activities when:

- the charity is legally entitled to the funds
- any performance conditions attached to the income have been met or are fully within the control of the charity
- there is sufficient certainty that receipt of the income is considered probable
- the amount can be reliably measured

#### - Donations and legacies

Grants/donations are recognised in incoming resources in the year in which they are receivable, except as follows:

- when donors specify that grants/donations given to the charity must be used in future accounting periods, the income is deferred until those periods
- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use are met.

#### 1.7. Expenditure

All expenditure is included on an accruals basis inclusive of any VAT which cannot be recovered and is recognised when:

- there is a legal or constructive obligation to make a payment
- it is probable that settlement will be required
- the amount of the obligation can be measured reliably

#### - Charitable activities

Artistic activities - costs incurred in production of bells and related artistic activity during the year.

#### - Support costs

The administrative and overhead costs associated with running the office from which the company operates as well as governance costs. Support costs are wholly attributable to artistic activity costs.

#### - Governance costs

Costs associated with the constitutional and statutory requirements of the charity.

#### 1.8. Fund accounting

Funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**The Time And Tide Bell Organisation Limited**

**(Limited by Guarantee)**

**Notes to the Financial Statements  
for the year ended 31 December 2024**

**1.9. Financial Instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value, and subsequently measured at their settlement value.

**1.10. Significant Accounting Estimates and Judgements**

In determining the carrying amounts of certain assets and liabilities, the charity makes assumptions of the effects of uncertain future events on those assets and liabilities at the balance sheet date. The charity's estimates and assumptions are based on historical experience and expectation of future events and are reviewed annually.

**2. Incoming resources**

The total incoming resources for the year have been derived from the principal activity undertaken wholly in the UK.

<b>3. Net income/(expenditure) for the year is stated after charging:</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Independent Examiners' remuneration - independent examination	1,590	1,512
	<u>          </u>	<u>          </u>

**4. Trustees' emoluments and reimbursed expenses**

The trustees received no remuneration during the period (2023 - £nil).

The aggregated amount reimbursed to trustees during the period was £180 (2023 - £1,429).

**The Time And Tide Bell Organisation Limited**

**(Limited by Guarantee)**

**Notes to the Financial Statements  
for the year ended 31 December 2024**

<b>5. Staff costs and numbers</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Staff costs</b>		
Salaries and wages	16,500	21,450
Social security costs	707	492
	<u>17,207</u>	<u>21,942</u>

No employee earned £60,000 or more during the year (2023 - nil).

The key management personnel of the charity comprise the Trustees and the Senior Management Team. The total employee benefits of the key management personnel of the charity were £16,500 (2023 - £21,450).

**Staff numbers**

The average numbers of employees (including casual and part time staff) during the year was made up as follows:

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
Production	<u>1</u>	<u>1</u>

**6. Corporation taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

<b>8. Debtors</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Prepayments and accrued income	<u>2,168</u>	<u>5,073</u>

**The Time And Tide Bell Organisation Limited**

**(Limited by Guarantee)**

**Notes to the Financial Statements  
for the year ended 31 December 2024**

<b>9. Creditors: amounts falling due within one year</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade creditors	427	531
Other taxation/social security	268	889
Other creditors	-	1,029
Accruals	13,983	6,512
Deferred income (note 10)	10,000	-
	<u>24,678</u>	<u>8,961</u>

<b>10. Deferred income</b>	<b>£</b>
Amount deferred in the year	10,000
Balance at 31 December 2024	<u>10,000</u>

Deferred income relates to charitable activities income received in advance.

**11. Limited by guarantee**

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum, not exceeding £1, to the company should it be wound up. At 31 December 2024 there were 5 members.

## The Time And Tide Bell Organisation Limited

(Limited by Guarantee)

### Notes to the Financial Statements for the year ended 31 December 2024

12. Restricted funds	Brought forward £	Incoming resources £	Outgoing resources £	Carried forward £
Time and Tide Bell national project	52,374	2,000	(38,117)	16,257
Coastal Community Matters	7,466	125,000	(17,890)	114,576
Evaluation	-	12,480	(12,480)	-
	<u>59,840</u>	<u>139,480</u>	<u>(68,487)</u>	<u>130,833</u>

#### Time and Tide Bell national project

The project's aim is to steadily increase the number of Time and Tide Bells. Sounding at high tide, individually and collectively these are major public artworks. They punctuate our coastline, drawing attention to the relationship between ourselves and our challenged marine environment.

The bells are almost always located in relatively disadvantaged communities, each with their own personality and issues to which they want the bells to draw attention. Playing a role far richer than normal public art, one of their defining qualities is the way they catalyse a broad range of locally driven community activity among the groups of local volunteers linked to them. The project will vigorously support this.

#### Coastal Community Matters

Coastal Connections is a pilot project started during the year, supported financially by the National Lottery Heritage Fund. The pilot is taking place in Harwich and Morecambe, and is an oral history project exploring the memories of mostly older people of their experiences of the sea - both work (often fishing) and play. Younger people are also being invited to take part. The hope is that it will be possible to extend it to other bell sites.

Outputs will take the form of recordings that will be available via the T & TB website, via QR codes placed prominently in the two towns, and also in local museums. In addition, the project will develop intergenerational dialogue between schools and some of the older people engaged in the project.

#### Evaluation

Funds were made available from the National Lottery Community Fund to complete a short video, as part of the evaluation of the project they had funded.

**The Time And Tide Bell Organisation Limited**

**(Limited by Guarantee)**

**Notes to the Financial Statements  
for the year ended 31 December 2024**

**13. Analysis of net assets between funds**

	<b>Restricted funds £</b>	<b>Total £</b>
Fund balances at 31 December 2024 are represented by:		
Net current assets	130,833	130,833
	<u>130,833</u>	<u>130,833</u>

**14. Related party transactions**

During the year there were no related party transactions that require disclosure.

**THE TIME AND TIDE BELL ORGANISATION LIMITED**

England & Wales - Charity number 1182967

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# Accounts

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**The Time And Tide Bell Organisation Limited**  
51 Hyde Vale, London SE10 8QQ

To: Breckman & Company Limited

7 June 2024

Dear Sirs

**MANAGEMENT REPRESENTATION LETTER**

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your independent examination of the charitable company's financial statements for the year ended 31 December 2023. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

**General**

- 1 We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK) and that you do not express an audit opinion.
- 2 We confirm that the charitable company qualifies as small in accordance with the conditions set out in chapter 1 of part 15 of the Companies Act 2006.
- 3 We confirm that the charitable company was entitled to exemption under section 144 of the Charities Act 2011 the requirement to have its financial statements for the financial year ended 31 December 2023 audited. We also confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in accordance with section 476 of the Companies Act 2006.
- 4 We have fulfilled our responsibilities as trustees as set out in the terms of your engagement letter dated 3 January 2019, under the Companies Act 2006 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
- 5 All the transactions undertaken by the charitable company have been properly reflected and recorded in the accounting records.
- 6 All the accounting records have been made available to you for the purpose of your independent examination. We have provided you with unrestricted access to all appropriate persons within the charitable company, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.
- 7 The financial statements are free of material misstatements, including omissions.
- 8 The effects of uncorrected misstatements are immaterial both individually and in total.

**Assets and liabilities**

- 9 The charitable company has satisfactory title to all assets and there are no liens or encumbrances on the charitable company's assets.
- 10 All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.
- 11 We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.

**Accounting estimates**

12 Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

**Loans and arrangements**

13 The charitable company has not granted any advances or credits to, or made guarantees on behalf of, directors.

**Legal claims**

14 No claims in connection with litigation have been, or are expected to be, received

**Laws and regulations**

15 There are no known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

**Related parties**

16 Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

**Subsequent events**

17 All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

**Going concern**

18 We believe that the charitable company's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charitable company's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charitable company's ability to continue as a going concern need to be made in the financial statements.

**Grants and donations**

19 All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

The following restricted grants were received during the year:

National Lottery Community Fund £20,000

National Lottery Heritage Fund £23,199

Yours faithfully



.....  
ALAN DIX - CHAIR



.....  
JUDITH KNIGHT - TRUSTEE

Signed on behalf of the board of trustees

Company number 11575853  
Charity number 1182967

**The Time And Tide Bell Organisation Limited**

**(Limited by Guarantee)**

**Report and Financial Statements**

**for the year ended 31 December 2023**

**Breckman & Company Limited**  
**Chartered Certified Accountants**  
**49 South Molton Street**  
**London W1K 5LH**

**The Time And Tide Bell Organisation Limited**

**(Limited by Guarantee)**

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## **The Time And Tide Bell Organisation Limited**

**(Limited by Guarantee)**

### **Reference and Administrative Details**

#### **Constitution**

The charitable company is a private company limited by guarantee registered in EW - England and Wales, company number 11575853 incorporated under the Companies Act and its governing document is its Memorandum and Articles of Association. The company is a registered charity, number 1182967.

#### **Directors and trustees**

The directors of the charitable company (The Time And Tide Bell Organisation Limited) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

Policies and procedures adopted for the induction and training of trustees are ongoing and incorporated indirectly into the regular trustees meetings.

The trustees throughout the year and since the year end, were :

Alan Dix (Chair)

Catherine Graham-Harrison

Irene Gunston

Alistair Harwood                      appointed 11 September 2023

Judith Knight

Clare Martynski

Desne Masie                              appointed 11 September 2023

Dr Emily Peasgood                      appointed 11 September 2023

Melanie Vandenbrouck

#### **Secretary**

Peter Gingold

#### **Chief executive/day to day management**

Peter Gingold

#### **Independent Examiners**

Breckman & Company Limited, 49 South Molton Street, London W1K 5LH.

#### **Bankers**

Unity Trust Bank, 4 Brindley Place, Birmingham B1 2JB.

#### **Registered office and operation address**

51 Hyde Vale, London SE10 8QQ.

## **The Time And Tide Bell Organisation Limited**

**(Limited by Guarantee)**

### **Trustees' Report**

The trustees present their annual report together with the financial statements of the charity for the year ended 31 December 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The reference and administrative details set out on page 1 forms part of this report. The financial statements comply with Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### **Structure, Governance and Management**

The Time and Tide Bell Organisation Limited (T & TB) is a Company Limited by Guarantee, and a Charity Registered with the Charity Commission, registration number 1182967. Its Governing Document is its Articles of Association, which is in standard form. Its operation is under the direction of its Board of Trustees. Trustees are also directors of the company for the purposes of Company Law as well as being members of the company.

The Articles require that there should be a minimum of three trustees; during the period in question six trustees served the charity. Their names are set out on page 1. Board meetings are held at a minimum quarterly, more frequently if required.

As set out in the Articles of Association new trustees are appointed by the existing trustees. Any trustee so appointed will hold office only until the next Annual General Meeting and will then be eligible for re-election. At each AGM one third of trustees stand down and may put themselves forward for re-election. New Trustees are provided with information on their role and responsibilities as a trustee and are given up-to-date information on the Charity. They meet the trustees to gain insights into the operation of the charity and attend a board meeting as an observer before being invited to join the meeting.

Day to day management is undertaken by the Director, Peter Gingold; reporting to him is an Education Coordinator, Juliette Heppell. Staff work part time.

#### **Objectives and Activities**

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The objectives for which the organisation is registered as a charity are as follows:

- 1) To advance the education of the public in the physical and natural environment and its conservation, protection and improvement by the promotion of outdoor learning and engagement with the seashores of the United Kingdom.
- 2) To promote the arts for the benefit of the public by the installation of Tide Bells as public artworks around the coast of the United Kingdom.

## **The Time And Tide Bell Organisation Limited**

### **(Limited by Guarantee)**

### **Trustees' Report**

Activity can therefore be broken down into these two categories:

- The organisation has a deep commitment to education about the natural environment, and particularly the seashore; this is in large part undertaken by the Education Coordinator, whose role is to support schools, home educators and other groups in the vicinity of bells in undertaking work on the seashore, all fitting within the national curriculum. It is also covered by a broader range of activity the organisation is undertaking, including two specific projects covered below.
- The charity is pursuing the installation of further bells. Three bells were installed during the year, again covered in more detail below. At the end of the year there were two other sites under development, the maximum possible under existing funding arrangements.

### **Achievements and Performance**

#### **Education/community projects**

##### **Coastal Connections:**

The year saw the completion of this pilot project, which took place in Harwich and Morecambe, centred on the bells there. In very brief summary, the project consisted of holding over 40 in-depth semi-structured conversations with local residents, typically two hours long; selecting themes from within these conversations; posting thematic conversation selections on our website, accessible through QR codes in selected locations; holding events in schools including older people talking about their memories/experiences; and more. The project was, broadly speaking, a great success, and it is hoped to repeat it on a wider scale at all bell locations.

##### **Shore Things:**

The year saw the completion of another pilot, which involved children from schools in three locations (Harwich, Brightlingsea and Portland) engaged in work on the beach. This was the encapsulation of much of the organisation's work in previous years, and focused on structured, regular beach activity. The pilot engaged particularly strongly with children with various forms of special needs, including attendance issues. The outcome was remarkable, including very positive responses from children, teachers and parents/carers. As with Coastal Connections our aim is to spread the project to all the bell locations

##### **Bell installations**

The year saw three:

Par, Cornwall: the bell was installed on 20 April, and formally inaugurated on 27 May. The latter was a glorious day, deliberately coinciding with PAR-tee, organised by our commissioners Prodigal UPG, who created a rich day of "PAR-formance and PAR-ticipation", including a performance of our commission On the Strandline. Some 300 people paraded down the beach to witness the bell being struck by artist Marcus Vergette, led by a team of young people from the Tywardreath school.

Brixham, Devon: the bell was installed on June 6, with much support from the Brixham gig club. There was a pause before the formal inauguration in wonderful weather on 2 September 2023. Many walked from the centre of town to the bell site, ringing bells of all types; the town band gave a terrific performance. Pauline Neal, local champion, spoke about the meaning of the bell nationally and locally. The bell was formally accepted on behalf of the town by the chair of the town council, and it was formally blessed. There followed a further performance nearby of On the Strandline.

## **The Time And Tide Bell Organisation Limited**

**(Limited by Guarantee)**

### **Trustees' Report**

Happisburgh, Norfolk: the bell was installed on July 6 2023; the end of an exceptional period - about 8 years - for the local team to have been working on getting the bell in place. The triumphant installation was followed on a slightly rainy July 9 by the celebration. Hugh Fearnley-Whittingstall powerfully placed the bell in its Norfolk context, and in particular the fast-eroding Happisburgh cliffs. As did Nick Crane, formerly of the BBC's Coast programme, remembering damp encounters with other Time and Tide bells.

#### **Other Activity in the year included:**

A great deal of work supporting the development of new bell sites, including the design of bell mountings, and provision of advice on fundraising, obtaining permissions from local authorities, the MMO, and Crown Estate.

We continued our regular Zoom meetings with members of bell communities, which remain a fertile source of community and creative thinking.

There was a showing of our commission COTIDAL at the National Maritime Museum in Greenwich, on June 8, with an audience of some 80 people. Created by Tania Kovats, the film includes numerous contributions, on the theme of 'what do you see when you see the sea?' from individuals who live in the Appledore area. It was extremely well received.

#### **Financial Review**

T & TB core activity was funded exclusively by a grant from the National Lottery Community Fund (NLCF), which is divided into two, for capital and operational expenses respectively. The balance of this report outlines financial performance. Performance with respect to budget was satisfactory. The Charity's funding is sufficiently simple that it is inappropriate to establish a reserves policy.

The charity holds £59,840 in restricted reserves at the 31 December 2023.

#### **Plans For Future Periods**

The organisation will continue to:

- Promote activity consistent with its objectives.
- Work with bells under development (currently mainly in Ventnor and Redcar) to help ensure their timely installation.
- Work with individual bell groups to support their local activity and contribution to the project as a whole.
- Seek to identify further funding to continue its activity. This has particular reference to the projects Shore Things and Coastal Connections but also has broader implications.

#### **Small company exemptions**

This report is prepared in accordance with the provisions of the Companies Act 2006 relating to small companies.

**The Time And Tide Bell Organisation Limited**

**(Limited by Guarantee)**

**Trustees' Report**

This report was approved by the Board of Trustees on 7 June 2024 and signed on its behalf by



**Alan Dix (Chair)**  
**Trustee**

**Independent Examiner's Report to the Trustees  
of The Time And Tide Bell Organisation Limited**

I report on the accounts of the charity for the year ended 31 December 2023, which are set out on pages 7 to 18.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Richard Nelson FCCA  
Breckman & Company Limited  
Chartered Certified Accountants**

49 South Molton Street  
London W1K 5LH

7 June 2024

**The Time And Tide Bell Organisation Limited**

(Limited by Guarantee)

**Statement of Financial Activities (including Income and Expenditure Account)  
for the year ended 31 December 2023**

	Notes	Restricted funds £	2023 Total £	Restricted funds £	2022 Total £
<b>Income and endowments from:</b>	<b>2</b>				
Charitable activities:					
Artistic activities - page 8		43,199	43,199	130,220	130,220
<b>Total</b>		<u>43,199</u>	<u>43,199</u>	<u>130,220</u>	<u>130,220</u>
<b>Expenditure on:</b>					
Charitable activities:					
Artistic activities - page 9		97,951	97,951	90,099	90,099
<b>Total</b>		<u>97,951</u>	<u>97,951</u>	<u>90,099</u>	<u>90,099</u>
<b>Net movement in funds:</b>					
<b>Net income/(expenditure)</b>	<b>3</b>	(54,752)	(54,752)	40,121	40,121
<b>Reconciliation of funds:</b>					
<b>Total funds brought forward</b>		114,592	114,592	74,471	74,471
<b>Total funds carried forward</b>	<b>11</b>	<u>59,840</u>	<u>59,840</u>	<u>114,592</u>	<u>114,592</u>

The notes on pages 12 to 18 form an integral part of these financial statements.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

**The Time And Tide Bell Organisation Limited**

**(Limited by Guarantee)**

**Year ended 31 December 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Income from charitable activities</b>		
<b>Project specific funding</b>		
<b>Grants/Donations</b>		
Arts Council England	-	1,450
National Lottery Community Fund	20,000	105,571
National Lottery Heritage Fund	23,199	23,199
	<u>43,199</u>	<u>130,220</u>

**The Time And Tide Bell Organisation Limited**

**(Limited by Guarantee)**

**Year ended 31 December 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Expenditure on charitable activities</b>		
<b>Artistic activities</b>		
Opening stock: raw materials	-	4,000
Direct costs	6,000	12,183
Producer fees/salary costs	21,942	15,350
Artistic director fees	4,600	5,500
Education coordinator	19,188	9,900
Project manager	-	1,820
Film costs	2,800	7,136
Artistic commissions	1,750	5,000
Workshop artists / facilitators	200	980
Consultancy fees	880	-
Cost of producing bells	15,688	12,098
Evaluation costs	10,000	-
Advertising/marketing	2,514	2,475
Website costs	2,760	2,843
	<hr/>	<hr/>
	88,322	75,285
Support costs - page 10	6,268	6,856
Governance costs - page 10	3,361	3,958
	<hr/>	<hr/>
	97,951	90,099
	<hr/> <hr/>	<hr/> <hr/>

**The Time And Tide Bell Organisation Limited**

**(Limited by Guarantee)**

**Year ended 31 December 2023**

	<b>2023</b>		<b>2022</b>	
	£	£	£	£
<b>Support and governance costs</b>				
<b>Support costs</b>				
<b>Office overheads</b>				
Insurance	226		355	
Computer/software	846		654	
		1,072		1,009
<b>Administration costs</b>				
Travel/transport	3,304		2,495	
Sundries	209		38	
		3,513		2,533
<b>Professional/financial</b>				
Bookkeeping	1,378		1,059	
Legal/professional	217		2,167	
Bank charges	88		88	
		1,683		3,314
		6,268		6,856
<b>Governance costs</b>				
Board costs	1,849		2,374	
Accountancy/consultancy	1,512		1,584	
		3,361		3,958
		9,629		10,814

**The Time And Tide Bell Organisation Limited**

**(Limited by Guarantee)**

**Balance Sheet  
31 December 2023**

		2023		2022	
Notes	£	£	£	£	£
<b>Current assets</b>					
Debtors	8	5,073		1,955	
Cash at bank and in hand		63,728		121,455	
		68,801		123,410	
<b>Liabilities</b>					
Creditors: amounts falling due within one year	9	(8,961)		(8,818)	
<b>Net current assets</b>			59,840		114,592
<b>Total assets less current liabilities</b>			59,840		114,592
<b>The funds of the charity</b>					
Restricted funds	11		59,840		114,592
<b>Total charity funds</b>			59,840		114,592

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 7 June 2024 and signed on its behalf by



**Alan Dix (Chair)  
Trustee**



**Judith Knight  
Trustee**

The notes on pages 12 to 18 form an integral part of these financial statements.

## **The Time And Tide Bell Organisation Limited**

**(Limited by Guarantee)**

### **Notes to the Financial Statements for the year ended 31 December 2023**

#### **1. Accounting policies**

##### **1.1. Basis of preparing the financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

##### **1.2. Preparation of the accounts on a going concern basis.**

The company is dependent on the continued support of grant aiding bodies. The trustees believe that the company will continue to receive this support and accordingly consider that it is appropriate to prepare the financial statements on the going concern basis.

Stock and raw materials are valued at the lower of cost and net realisable value.

##### **1.3. Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

##### **1.4. Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### **1.5. Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

## The Time And Tide Bell Organisation Limited

(Limited by Guarantee)

### Notes to the Financial Statements for the year ended 31 December 2023

#### 1.6. Incoming resources

All incoming resources are included in the Statement of Financial Activities when:

- the charity is legally entitled to the funds
- any performance conditions attached to the income have been met or are fully within the control of the charity
- there is sufficient certainty that receipt of the income is considered probable
- the amount can be reliably measured

#### - Donations and legacies

Grants/donations are recognised in incoming resources in the year in which they are receivable, except as follows:

- when donors specify that grants/donations given to the charity must be used in future accounting periods, the income is deferred until those periods
- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use are met.

#### 1.7. Expenditure

All expenditure is included on an accruals basis inclusive of any VAT which cannot be recovered and is recognised when:

- there is a legal or constructive obligation to make a payment
- it is probable that settlement will be required
- the amount of the obligation can be measured reliably

#### - Charitable activities

Artistic activities - costs incurred in production of bells and related artistic activity during the year.

#### - Support costs

The administrative and overhead costs associated with running the office from which the company operates as well as governance costs. Support costs are wholly attributable to artistic activity costs.

#### - Governance costs

Costs associated with the constitutional and statutory requirements of the charity.

#### 1.8. Fund accounting

Funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**The Time And Tide Bell Organisation Limited**

**(Limited by Guarantee)**

**Notes to the Financial Statements  
for the year ended 31 December 2023**

**1.9. Financial Instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value, and subsequently measured at their settlement value.

**1.10. Significant Accounting Estimates and Judgements**

In determining the carrying amounts of certain assets and liabilities, the charity makes assumptions of the effects of uncertain future events on those assets and liabilities at the balance sheet date. The charity's estimates and assumptions are based on historical experience and expectation of future events and are reviewed annually.

**2. Incoming resources**

The total incoming resources for the year have been derived from the principal activity undertaken wholly in the UK.

**3. Net income/(expenditure) for the year is stated after charging:**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Independent Examiners' remuneration - independent examination	<u>1,512</u>	<u>1,584</u>

**4. Trustees' emoluments and reimbursed expenses**

The trustees received no remuneration during the period (2022 - £nil).

The aggregated amount reimbursed to trustees during the period was £1,429 (2022 - £499).

**The Time And Tide Bell Organisation Limited**

**(Limited by Guarantee)**

**Notes to the Financial Statements  
for the year ended 31 December 2023**

<b>5. Staff costs and numbers</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Staff costs</b>		
Salaries and wages	21,450	15,350
Social security costs	492	-
	<u>21,942</u>	<u>15,350</u>

No employee earned £60,000 or more during the year (2022 - nil).

The key management personnel of the charity comprise the Trustees and the Senior Management Team. The total employee benefits of the key management personnel of the charity were £21,450 (2022 - £15,530).

**Staff numbers**

The average numbers of employees (including casual and part time staff) during the year was made up as follows:

	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
Production	<u>1</u>	<u>1</u>

**6. Corporation taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

<b>8. Debtors</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Prepayments and accrued income	<u>5,073</u>	<u>1,955</u>

**The Time And Tide Bell Organisation Limited**

**(Limited by Guarantee)**

**Notes to the Financial Statements  
for the year ended 31 December 2023**

<b>9. Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	531	3,798
Other taxation/social security	889	76
Other creditors	1,029	549
Accruals	6,512	4,395
	<u>8,961</u>	<u>8,818</u>
	<u><u>8,961</u></u>	<u><u>8,818</u></u>

**10. Limited by guarantee**

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum, not exceeding £1, to the company should it be wound up. At 31 December 2023 there were 9 members.

**The Time And Tide Bell Organisation Limited**

(Limited by Guarantee)

**Notes to the Financial Statements  
for the year ended 31 December 2023**

<b>11. Restricted funds</b>	<b>Brought forward</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Carried forward</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Time and Tide Bell national project	106,381	20,000	(74,007)	52,374
Coastal Connections	8,211	23,199	(23,944)	7,466
	<u>114,592</u>	<u>43,199</u>	<u>(97,951)</u>	<u>59,840</u>

**Time and Tide Bell national project**

The project's aim is to steadily increase the number of Time and Tide Bells. Sounding at high tide, individually and collectively these are major public artworks. They punctuate our coastline, drawing attention to the relationship between ourselves and our challenged marine environment.

The bells are almost always located in relatively disadvantaged communities, each with their own personality and issues to which they want the bells to draw attention. Playing a role far richer than normal public art, one of their defining qualities is the way they catalyse a broad range of locally driven community activity among the groups of local volunteers linked to them. The project will vigorously support this.

**Coastal Connections**

Coastal Connections is a pilot project started during the year, supported financially by the National Lottery Heritage Fund. The pilot is taking place in Harwich and Morecambe, and is an oral history project exploring the memories of mostly older people of their experiences of the sea - both work (often fishing) and play. Younger people are also being invited to take part. The hope is that it will be possible to extend it to other bell sites.

Outputs will take the form of recordings that will be available via the T & TB website, via QR codes placed prominently in the two towns, and also in local museums. In addition, the project will develop intergenerational dialogue between schools and some of the older people engaged in the project.

**12. Analysis of net assets between funds**

	<b>Restricted funds</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Fund balances at 31 December 2023 are represented by:		
Net current assets	59,840	59,840
	<u>59,840</u>	<u>59,840</u>

**The Time And Tide Bell Organisation Limited**

**(Limited by Guarantee)**

**Notes to the Financial Statements  
for the year ended 31 December 2023**

**13. Related party transactions**

During the year there were no related party transactions that require disclosure.

**THE TIME AND TIDE BELL ORGANISATION LIMITED**

England & Wales - Charity number 1182967

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# Accounts

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Company number 11575853  
Charity number 1182967

**The Time And Tide Bell Organisation Limited**

**(Limited by Guarantee)**

**Report and Financial Statements**

**for the year ended 31 December 2022**

**Breckman & Company Limited  
Chartered Certified Accountants  
49 South Molton Street  
London W1K 5LH**

**The Time And Tide Bell Organisation Limited**

**(Limited by Guarantee)**

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## **The Time And Tide Bell Organisation Limited**

**(Limited by Guarantee)**

### **Reference and Administrative Details**

#### **Constitution**

The charitable company is a private company limited by guarantee registered in EW - England and Wales, company number 11575853 incorporated under the Companies Act and its governing document is its Memorandum and Articles of Association. The company is a registered charity, number 1182967.

#### **Directors and trustees**

The directors of the charitable company (The Time And Tide Bell Organisation Limited) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

Policies and procedures adopted for the induction and training of trustees are ongoing and incorporated indirectly into the regular trustees meetings.

The trustees throughout the year and since the year end, were :

Alan Dix (Chair)  
Catherine Graham-Harrison  
Irene Gunston  
Judith Knight  
Clare Martynski  
Melanie Vandenbrouck

#### **Secretary**

Peter Gingold

#### **Chief executive/day to day management**

Peter Gingold

#### **Independent Examiners**

Breckman & Company Limited, 49 South Molton Street, London W1K 5LH.

#### **Bankers**

Unity Trust Bank, 4 Brindley Place, Birmingham B1 2JB.

#### **Registered office and operation address**

51 Hyde Vale, London SE10 8QQ.

## **The Time And Tide Bell Organisation Limited**

**(Limited by Guarantee)**

### **Trustees' Report**

The trustees present their annual report together with the financial statements of the charity for the year ended 31 December 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The reference and administrative details set out on page 1 forms part of this report. The financial statements comply with Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### **Structure, Governance and Management**

The Time and Tide Bell Organisation Limited (T & TB) is a Company Limited by Guarantee, and a Charity Registered with the Charity Commission, registration number 1182967. Its Governing Document is its Articles of Association, which is in standard form. Its operation is under the direction of its Board of Trustees. Trustees are also directors of the company for the purposes of Company Law as well as being members of the company.

The Articles require that there should be a minimum of three trustees; during the period in question six trustees served the charity. Their names are set out on page 1. Board meetings are held at a minimum quarterly, more frequently if required.

As set out in the Articles of Association new trustees are appointed by the existing trustees. Any trustee so appointed will hold office only until the next Annual General Meeting and will then be eligible for re-election. At each AGM one third of trustees stand down and may put themselves forward for re-election. New Trustees are provided with information on their role and responsibilities as a trustee and are given up-to-date information on the Charity. They meet the trustees to gain insights into the operation of the charity and attend a board meeting as an observer before being invited to join the meeting.

Day to day management is undertaken by the Producer and National Coordinator, Peter Gingold, working in collaboration with the Artistic Director, Marcus Vergette. All staff work part time.

#### **Objectives and Activities**

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The objectives for which the organisation is registered as a charity are as follows:

- 1) To advance the education of the public in the physical and natural environment and its conservation, protection and improvement by the promotion of outdoor learning and engagement with the seashores of the United Kingdom.
- 2) To promote the arts for the benefit of the public by the installation of Tide Bells as public artworks around the coast of the United Kingdom.

## **The Time And Tide Bell Organisation Limited**

**(Limited by Guarantee)**

### **Trustees' Report**

Activity can therefore be broken down into these two categories:

- The organisation has a deep commitment to education about the natural environment, and particularly the seashore; this is in large part undertaken by the Education Coordinator, whose role is to support schools, home educators and other groups in the vicinity of bells in undertaking work on the seashore, all fitting within the national curriculum. It is also covered by a broader range of activity the organisation is undertaking, including the two commissions initiated in 2019 (see below).
- The charity is pursuing the installation of further bells. One bell was installed during the year, in Harwich on October 8. This was the first for several years, and both for this reason and the huge amount of work put in locally, particularly by our partner Ms Libby Scarfe, it was the subject of a great deal of celebration.

At the end of the year there were five other sites under development, the maximum possible under existing funding arrangements.

### **Achievements and Performance**

The period remained under the influence of Covid-19 and various restrictions on activity. This had two main effects: delaying work to get new bells installed, and inhibiting community activity, both locally and centrally inspired.

Activity in the year included:

- A great deal of work supporting the development of new bell sites, including the design of bell mountings, and provision of advice on fundraising, obtaining permissions from local authorities, the MMO, and Crown Estate.
- Our Education Coordinator continued to work hard with primary schools, scout groups, home educators and other groups near the bells in a broad range of activity under the heading of environmental education.
- We continued our regular Zoom meetings with members of bell communities, which remain a fertile source of community and creative thinking. The two commissions initiated during the lockdown continued their realisation - see below.
- On the Strandline, a 'performance parkour' piece by Prodigal UPG, who are based in Par, Cornwall, was performed at Exeter University on May 10, and toured to bell sites at Harwich, Cemaes Bay and Morecambe during the summer - this was the result of a great deal of work by T volunteers locally. The company reported that audiences engaged deeply with the performances, and expressed great enthusiasm to continue
- COTIDAL, our commission from Tania Kovats, experienced some Covid-related delays, but the 45 minute pilot film was completed for a theatre premiere in Appledore on September 21, before an audience of around 90 in the Appledore Community Hall. It was followed by an online premiere on October 14, to an audience totalling some 450. The film includes numerous contributions, on the theme of 'what do you see when you see the sea?' from individuals who live locally. It was extremely well received in both forms.

## **The Time And Tide Bell Organisation Limited**

**(Limited by Guarantee)**

### **Trustees' Report**

- Coastal Connections is a pilot project started during the year, supported financially by the National Lottery Heritage Fund. The pilot is taking place in Harwich and Morecambe, and is an oral history project exploring the memories of mostly older people of their experiences of the sea - both work (often fishing) and play. Younger people are also being invited to take part. The hope is that it will be possible to extend it to other bell sites.
- Prof Corinna Wagner of Exeter University carried out extensive visits to bells, facilitated the performance of On the Strandline at the University, and organised a series of exhibitions in galleries in the South West.

### **Financial Review**

T & TB core activity was funded exclusively by a grant from the National Lottery Community Fund (NLCF). The Arts Council provided a grant towards The Appledore Chapter of COTIDAL. The NLCF grant is divided into two - for capital and operational expenses respectively.

The balance of this report outlines financial performance. Performance with respect to budget was satisfactory. It is too early in the Charity's life, and its funding is sufficiently simple, to establish a reserves policy.

The charity holds £114,592 in restricted reserves at the 31 December 2022.

### **Plans For Future Periods**

The organisation will continue to:

- Work with schools and other young people's organisations in the vicinity of the bells, to further develop their outdoor learning activity.
- Continue to publicise the project in a variety of ways.
- Continue to work with individual bell groups to support their local activity and contribution to the project as a whole.
- Work to develop the major national commission, COTIDAL, that will engage with people across all the bell locations, focusing on issues to do with sea level.
- Seek to identify further projects that fit within the organisation's charitable objectives and business plan.
- Seek other long term funding.

### **Small company exemptions**

This report is prepared in accordance with the provisions of the Companies Act 2006 relating to small companies.

This report was approved by the Board of Trustees on 11 September 2023 and signed on its behalf by



**Alan Dix (Chair)**  
**Trustee**

**Independent Examiner's Report to the Trustees  
of The Time And Tide Bell Organisation Limited**

I report on the accounts of the charity for the year ended 31 December 2022, which are set out on pages 6 to 17.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Richard Nelson FCCA  
Breckman & Company Limited  
Chartered Certified Accountants**

49 South Molton Street  
London W1K 5LH

11 September 2023

**The Time And Tide Bell Organisation Limited**

(Limited by Guarantee)

**Statement of Financial Activities (including Income and Expenditure Account)  
for the year ended 31 December 2022**

	Notes	Restricted funds £	2022 Total £	Restricted funds £	2021 Total £
<b>Income and endowments from:</b>	<b>2</b>				
Charitable activities					
Artistic activities - page 7		130,220	130,220	157,368	157,368
<b>Total</b>		<u>130,220</u>	<u>130,220</u>	<u>157,368</u>	<u>157,368</u>
<b>Expenditure on:</b>					
Charitable activities:					
Artistic activities - page 8		90,099	90,099	145,913	145,913
<b>Total</b>		<u>90,099</u>	<u>90,099</u>	<u>145,913</u>	<u>145,913</u>
<b>Net movement in funds:</b>					
<b>Net income</b>	<b>3</b>	40,121	40,121	11,455	11,455
<b>Reconciliation of funds:</b>					
<b>Total funds brought forward</b>		74,471	74,471	63,016	63,016
<b>Total funds carried forward</b>	<b>11</b>	<u>114,592</u>	<u>114,592</u>	<u>74,471</u>	<u>74,471</u>

The notes on pages 11 to 17 form an integral part of these financial statements.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

**The Time And Tide Bell Organisation Limited**

**(Limited by Guarantee)**

**Year ended 31 December 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Income from charitable activities</b>		
<b>Project specific funding</b>		
<b>Grants/Donations</b>		
Arts Council England	1,450	13,050
National Lottery Community Fund - revenue	105,571	57,006
National Lottery Heritage Fund	23,199	87,312
	<u>130,220</u>	<u>157,368</u>

**The Time And Tide Bell Organisation Limited**

**(Limited by Guarantee)**

**Year ended 31 December 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Expenditure on charitable activities</b>		
<b>Artistic activities</b>		
Opening stock: raw materials	4,000	4,000
Direct costs	12,183	-
Producer fees/salary costs	15,350	16,400
Artistic director fees	5,500	9,900
Education coordinator	9,900	5,800
Project manager	1,820	980
Film costs	7,136	5,575
Artistic commission	5,000	-
Workshop artists / facilitators	980	-
Cost of producing bells	12,098	95,685
Advertising/marketing	2,475	4,000
Website costs	2,843	849
Closing stock: raw materials	-	(4,000)
	<u>79,285</u>	<u>139,189</u>
Support costs - page 9	6,856	4,793
Governance costs - page 9	3,958	1,931
	<u>90,099</u>	<u>145,913</u>

**The Time And Tide Bell Organisation Limited**

**(Limited by Guarantee)**

**Year ended 31 December 2022**

	2022		2021	
	£	£	£	£
<b>Support and governance costs</b>				
<b>Support costs</b>				
<b>Office overheads</b>				
Insurance	355		218	
Computer/software	654		730	
		1,009		948
<b>Administration costs</b>				
Travel/transport	2,495		2,412	
Sundries	38		201	
		2,533		2,613
<b>Professional/financial</b>				
Bookkeeping	1,059		953	
Legal/professional	2,167		217	
Bank charges	88		62	
		3,314		1,232
		6,856		4,793
<b>Governance costs</b>				
Board costs	2,374		416	
Accountancy/consultancy	1,584		1,515	
		3,958		1,931
		10,814		6,724

**The Time And Tide Bell Organisation Limited**

(Limited by Guarantee)

**Balance Sheet**  
**31 December 2022**

		2022		2021	
Notes	£	£	£	£	£
<b>Current assets</b>					
Raw materials	7	-		4,000	
Debtors	8	1,955		376	
Cash at bank and in hand		121,455		78,061	
		123,410		82,437	
<b>Liabilities</b>					
Creditors: amounts falling due within one year	9	(8,818)		(7,966)	
<b>Net current assets</b>			114,592		74,471
<b>Total assets less current liabilities</b>			114,592		74,471
<b>The funds of the charity</b>					
Restricted funds	11		114,592		74,471
<b>Total charity funds</b>			114,592		74,471

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 11 September 2023 and signed on its behalf by



**Alan Dix (Chair)**  
**Trustee**



**Judith Knight**  
**Trustee**

The notes on pages 11 to 17 form an integral part of these financial statements.

**The Time And Tide Bell Organisation Limited**

**(Limited by Guarantee)**

**Notes to the Financial Statements  
for the year ended 31 December 2022**

**1. Accounting policies**

**1.1. Basis of preparing the financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**1.2. Preparation of the accounts on a going concern basis.**

The company is dependent on the continued support of grant aiding bodies. The trustees believe that the company will continue to receive this support and accordingly consider that it is appropriate to prepare the financial statements on the going concern basis.

**1.3. Stock**

Stock and raw materials are valued at the lower of cost and net realisable value.

**1.4. Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

**1.5. Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.6. Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**The Time And Tide Bell Organisation Limited**

**(Limited by Guarantee)**

**Notes to the Financial Statements  
for the year ended 31 December 2022**

**1.7. Incoming resources**

All incoming resources are included in the Statement of Financial Activities when:

- the charity is legally entitled to the funds
- any performance conditions attached to the income have been met or are fully within the control of the charity
- there is sufficient certainty that receipt of the income is considered probable
- the amount can be reliably measured

**- Donations and legacies**

Grants/donations are recognised in incoming resources in the year in which they are receivable, except as follows:

- when donors specify that grants/donations given to the charity must be used in future accounting periods, the income is deferred until those periods
- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use are met.

**1.8. Expenditure**

All expenditure is included on an accruals basis inclusive of any VAT which cannot be recovered and is recognised when:

- there is a legal or constructive obligation to make a payment
- it is probable that settlement will be required
- the amount of the obligation can be measured reliably

**- Charitable activities**

Artistic activities - costs incurred in production of bells and related artistic activity during the year.

**- Support costs**

The administrative and overhead costs associated with running the office from which the company operates as well as governance costs. Support costs are wholly attributable to artistic activity costs.

**- Governance costs**

Costs associated with the constitutional and statutory requirements of the charity.

**1.9. Fund accounting**

Funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**The Time And Tide Bell Organisation Limited**

**(Limited by Guarantee)**

**Notes to the Financial Statements  
for the year ended 31 December 2022**

**1.10. Financial Instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value, and subsequently measured at their settlement value.

**1.11. Significant Accounting Estimates and Judgements**

In determining the carrying amounts of certain assets and liabilities, the charity makes assumptions of the effects of uncertain future events on those assets and liabilities at the balance sheet date. The charity's estimates and assumptions are based on historical experience and expectation of future events and are reviewed annually.

**2. Incoming resources**

The total incoming resources for the year have been derived from the principal activity undertaken wholly in the UK.

**3. Net income for the year is stated after charging:**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Independent Examiners' remuneration - independent examination	<u>1,584</u>	<u>1,515</u>

**4. Trustees' emoluments and reimbursed expenses**

The trustees received no remuneration during the period (2021 - nil).

The aggregated amount reimbursed to trustees during the period was £499 (2021 - £200).

**The Time And Tide Bell Organisation Limited**

**(Limited by Guarantee)**

**Notes to the Financial Statements  
for the year ended 31 December 2022**

<b>5.</b>	<b>Staff costs and numbers</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	<b>Staff costs</b>		
	Salaries and wages	15,350	16,400
		<u>15,350</u>	<u>16,400</u>

No employee earned £60,000 or more during the year (2021 - nil).

The key management personnel of the charity comprise the Trustees and the Senior Management Team. The total employee benefits of the key management personnel of the charity were £15,350 (2021 - £16,400).

**Staff numbers**

The average numbers of employees (including casual and part time staff) during the year was made up as follows:

	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
Production	<u>1</u>	<u>1</u>

**6. Corporation taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

<b>7.</b>	<b>Stocks</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	Raw materials	-	4,000
		<u>-</u>	<u>4,000</u>

<b>8.</b>	<b>Debtors</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	Prepayments	1,955	376
		<u>1,955</u>	<u>376</u>

**The Time And Tide Bell Organisation Limited**

**(Limited by Guarantee)**

**Notes to the Financial Statements  
for the year ended 31 December 2022**

<b>9. Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	3,798	3,069
Other taxation/social security	76	-
Other creditors	549	-
Accruals	4,395	4,897
	<u>8,818</u>	<u>7,966</u>
	<u><u>8,818</u></u>	<u><u>7,966</u></u>

**10. Limited by guarantee**

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum, not exceeding £1, to the company should it be wound up. At 31 December 2022 there were 6 members.

**The Time And Tide Bell Organisation Limited**

**(Limited by Guarantee)**

**Notes to the Financial Statements  
for the year ended 31 December 2022**

<b>11. Restricted funds</b>	<b>Brought forward</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Carried forward</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Time and Tide Bell national project	65,921	105,571	(65,111)	106,381
COTIDAL: The Appledore Chapter	8,550	1,450	(10,000)	-
Coastal Connections	-	23,199	(14,988)	8,211
	<u>74,471</u>	<u>130,220</u>	<u>(90,099)</u>	<u>114,592</u>

**Time and Tide Bell national project**

The project's aim is to steadily increase the number of Time and Tide Bells. Sounding at high tide, individually and collectively these are major public artworks. They punctuate our coastline, drawing attention to the relationship between ourselves and our challenged marine environment.

The bells are almost always located in relatively disadvantaged communities, each with their own personality and issues to which they want the bells to draw attention. Playing a role far richer than normal public art, one of their defining qualities is the way they catalyse a broad range of locally driven community activity among the groups of local volunteers linked to them. The project will vigorously support this.

**COTIDAL: The Appledore Chapter**

We were awarded a grant of £14,500 towards the cost of completing COTIDAL: The Appledore Chapter. This will be a one hour long film centred on the estuarine coast of Appledore and surrounding areas. Film will be shot by visual artist Tania Kovats, and will include material contributed by members of the public from the locality.

They will be responding to the question posed by the artist: "what do you see when you see the sea?", in written, spoken and video form. Workshops will be held locally to develop a polyvocal response to the question. The film will be completed by the summer of 2022, and there will be a showing to contributing members of the public, in Appledore, early in the Autumn of 2022. We will contribute £1,500 towards the cost of the film.

**Coastal Connections**

Coastal Connections is a pilot project started during the year, supported financially by the National Lottery Heritage Fund. The pilot is taking place in Harwich and Morecambe, and is an oral history project exploring the memories of mostly older people of their experiences of the sea - both work (often fishing) and play. Younger people are also being invited to take part. The hope is that it will be possible to extend it to other bell sites.

Outputs will take the form of recordings that will be available via the T website, via QR codes placed prominently in the two towns, and also in local museums. In addition, the project will develop intergenerational dialogue between schools and some of the older people engaged in the project.

**The Time And Tide Bell Organisation Limited**

**(Limited by Guarantee)**

**Notes to the Financial Statements  
for the year ended 31 December 2022**

**12. Analysis of net assets between funds**

	<b>Restricted funds £</b>	<b>Total £</b>
Fund balances at 31 December 2022 are represented by:		
Net current assets	114,592	114,592
	<u>114,592</u>	<u>114,592</u>

**13. Related party transactions**

During the year, there were no additional fees paid to related parties or trustees that require disclosure.

During the year, trustees were reimbursed; Alan Dix £280, Claire Martynski £83, Irene Gunston £66 and Judith Knight £70, totalling £499

**THE TIME AND TIDE BELL ORGANISATION LIMITED**

England & Wales - Charity number 1182967

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# Accounts

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Company number 11575853  
Charity number 1182967

**The Time And Tide Bell Organisation Limited**

**(Limited by Guarantee)**

**Report and Financial Statements**

**for the year ended 31 December 2021**

**Breckman & Company Limited  
Chartered Certified Accountants  
49 South Molton Street  
London W1K 5LH**

**The Time And Tide Bell Organisation Limited**

**(Limited by Guarantee)**

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# **The Time And Tide Bell Organisation Limited**

**(Limited by Guarantee)**

## **Reference and Administrative Details**

### **Constitution**

The charitable company is a private company limited by guarantee registered in EW - England and Wales, company number 11575853 incorporated under the Companies Act and its governing document is its Memorandum and Articles of Association. The company is a registered charity, number 1182967.

### **Directors and trustees**

The directors of the charitable company (The Time And Tide Bell Organisation Limited) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

Policies and procedures adopted for the induction and training of trustees are ongoing and incorporated indirectly into the regular trustees meetings.

The trustees throughout the year and since the year end, were :

Alan Dix (Chair)  
Catherine Graham-Harrison  
Irene Gunston  
Judith Knight  
Clare Martynski  
Melanie Vandenbrouck

### **Secretary**

Peter Gingold

### **Chief executive/day to day management**

Peter Gingold

### **Independent Examiners**

Breckman & Company Limited, 49 South Molton Street, London W1K 5LH.

### **Bankers**

Unity Trust Bank, 4 Brindley Place, Birmingham B1 2JB.

### **Registered office and operation address**

51 Hyde Vale, London SE10 8QQ.

## **The Time And Tide Bell Organisation Limited**

**(Limited by Guarantee)**

### **Trustees' Report**

The trustees present their annual report together with the financial statements of the charity for the year ended 31 December 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The reference and administrative details set out on page 1 forms part of this report. The financial statements comply with Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### **Structure, Governance and Management**

The Time and Tide Bell Organisation Limited (T & TB) is a Company Limited by Guarantee, and a Charity Registered with the Charity Commission, registration number 1182967. Its Governing Document is its Articles of Association, which is in standard form. Its operation is under the direction of its Board of Trustees. Trustees are also directors of the company for the purposes of Company Law as well as being members of the company.

The Articles require that there should be a minimum of three trustees; during the period in question six trustees served the charity. Their names are set out on page 1. Board meetings are held at a minimum quarterly, more frequently if required.

As set out in the Articles of Association new trustees are appointed by the existing trustees. Any trustee so appointed will hold office only until the next Annual General Meeting and will then be eligible for re-election. At each AGM one third of trustees stand down and may put themselves forward for re-election. New Trustees are provided with information on their role and responsibilities as a trustee and are given up-to-date information on the Charity. They meet the trustees to gain insights into the operation of the charity and attend a board meeting as an observer before being invited to join the meeting.

Day to day management is undertaken by the Producer and National Coordinator, Peter Gingold, working in collaboration with the Artistic Director, Marcus Vergette. All staff work part time.

#### **Objectives and Activities**

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The objectives for which the organisation is registered as a charity are as follows:

- 1) To advance the education of the public in the physical and natural environment and its conservation, protection and improvement by the promotion of outdoor learning and engagement with the seashores of the United Kingdom.
- 2) To promote the arts for the benefit of the public by the installation of Tide Bells as public artworks around the coast of the United Kingdom.

## **The Time And Tide Bell Organisation Limited**

**(Limited by Guarantee)**

### **Trustees' Report**

Accordingly activity breaks down into these two categories:

- The organisation has a deep commitment to education about the natural environment, and particularly the seashore; this is in large part undertaken by the Education Coordinator, whose role is to support schools in the vicinity of bells in undertaking work on the seashore, while fitting within the national curriculum. It is also covered by a broader range of activity the organisation is undertaking, including the two commissions initiated in 2019 (see below).
- The charity is pursuing the installation of further bells. At the end of the year there were six sites under development, the maximum possible under existing funding arrangements, and activity to seek new sites has therefore diminished. No bells were installed during the year, largely due to the pandemic.

### **Achievements and Performance**

The period continued to be strongly influenced by Covid-19 and the various consequent lockdowns and restrictions on activity. This had two main effects: delaying work to get new bells installed, and inhibiting community activity, both locally and centrally inspired

Activity in the year included:

- A great deal of work went into supporting the development of new bell sites, including the design of bell mountings, and provision of advice on fundraising, obtaining permissions from local authorities, the MMO, and Crown Estate.
- Our Education Coordinator continued to work hard with primary schools, scout groups, home educators and other groups near the bells in a broad range of activity under the heading of environmental education.
- We continued our regular Zoom meetings with members of bell communities, which remain a fertile source of community and creative thinking. The two commissions initiated during the lockdown started to take shape - see below.
- On the Strandline, a 'performance parkour' piece by Prodigal UPG, who are based in Par, Cornwall, was completed. It had a number of performances in the South West, including a residency at the Eden Project. It is an outstanding piece of work, and an enormous credit to all concerned. The end of the period saw a lot of effort going into planning a national tour, including visits to a number of the bell sites, for the summer of 2022.
- COTIDAL, is the commission from Tania Kovats - a 24 hour and 50 minute (the length of the lunar and hence tidal day) film depicting the sea and tides at bell sites. It will be deeply informed by spoken and visual inputs solicited from individuals who live near these bells, in response to the question 'What do you see when you see the sea?' After long consideration the decision was taken to proceed with a pilot scale project: The Appledore Chapter, centred on the first of the bells to be installed. With Arts Council financial support preparations were well under way at the end of the year for production early in 2022.
- Prof Corinna Wagner of Exeter University obtained NERC funding to be 'embedded' with the organisation.
- Towards the end of the year the Board initiated a review of activity, which led to a revised business plan for subsequent years.

### **Financial Review**

T & TB core activity was funded exclusively by a grant from the National Lottery Community Fund (NLCF). The Arts Council provided a grant towards The Appledore Chapter of COTIDAL. The NLCF grant is divided into two - for capital and operational expenses respectively.

## **The Time And Tide Bell Organisation Limited**

**(Limited by Guarantee)**

### **Trustees' Report**

The balance of this report outlines financial performance. Performance with respect to budget was satisfactory. It is too early in the Charity's life, and its funding is sufficiently simple, to establish a reserves policy.

The charity holds £74,471 in restricted reserves at the 31 December 2021.

#### **Plans For Future Periods**

The organisation will continue to:

- Work with schools and other young people's organisations in the vicinity of the bells, to further develop their outdoor learning activity.
- Continue to publicise the project in a variety of ways.
- Continue to work with individual bell groups to support their local activity and contribution to the project as a whole.
- Continue to work with individual bell groups to support their local activity and contribution to the project as a whole.
- Work to develop the major national commission, COTIDAL, that will engage with people across all the bell locations, focusing on issues to do with sea level.
- Seek to identify further projects that fit within the organisation's charitable objectives and business plan.
- Seek other long term funding.

#### **Small company exemptions**

This report is prepared in accordance with the provisions of the Companies Act 2006 relating to small companies.

This report was approved by the Board of Trustees on 14 June 2022 and signed on its behalf by



**Alan Dix (Chair)**  
**Trustee**

## **Independent Examiner's Report to the Trustees of The Time And Tide Bell Organisation Limited**

I report on the accounts of the charity for the year ended 31 December 2021, which are set out on pages 6 to 17.

### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Richard Nelson FCCA  
Breckman & Company Limited  
Chartered Certified Accountants**

49 South Molton Street  
London W1K 5LH

14 June 2022

The Time And Tide Bell Organisation Limited

(Limited by Guarantee)

Statement of Financial Activities (including Income and Expenditure Account)  
for the year ended 31 December 2021

	Notes	Restricted funds £	2021 Total £	Restricted funds £	2020 Total £
<b>Income and endowments from:</b>	<b>2</b>				
Charitable activities					
Artistic activities - page 7		157,368	157,368	118,865	118,865
<b>Total</b>		<u>157,368</u>	<u>157,368</u>	<u>118,865</u>	<u>118,865</u>
<b>Expenditure on:</b>					
Charitable activities:					
Artistic activities - page 8		145,913	145,913	71,474	71,474
<b>Total</b>		<u>145,913</u>	<u>145,913</u>	<u>71,474</u>	<u>71,474</u>
<b>Net movement in funds:</b>					
<b>Net income</b>	<b>3</b>	11,455	11,455	47,391	47,391
<b>Reconciliation of funds:</b>					
<b>Total funds brought forward</b>		<u>63,016</u>	<u>63,016</u>	<u>15,625</u>	<u>15,625</u>
<b>Total funds carried forward</b>	<b>11</b>	<u><u>74,471</u></u>	<u><u>74,471</u></u>	<u><u>63,016</u></u>	<u><u>63,016</u></u>

The notes on pages 11 to 17 form an integral part of these financial statements.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

**The Time And Tide Bell Organisation Limited**

**(Limited by Guarantee)**

**Year ended 31 December 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Income from charitable activities</b>		
<b>Project specific funding</b>		
<b>Grants/Donations</b>		
Arts Council England	13,050	-
National Lottery Community Fund - revenue	57,006	94,221
National Lottery Community Fund - capital	87,312	21,094
UK Research and Innovation	-	3,550
	<u>157,368</u>	<u>118,865</u>

The Time And Tide Bell Organisation Limited

(Limited by Guarantee)

Year ended 31 December 2021

	2021	2020
	£	£
<b>Expenditure on charitable activities</b>		
<b>Artistic activities</b>		
Opening stock: raw materials	4,000	4,000
Producer fees/salary costs	16,400	15,500
Artistic director fees	9,900	5,000
Education coordinator	5,800	13,500
Project manager	980	-
Film costs	5,575	-
Cost of producing bells	95,685	21,494
Evaluation	-	3,135
Advertising/marketing	4,000	6,600
Website costs	849	605
Closing stock: raw materials	(4,000)	(4,000)
	<u>139,189</u>	<u>65,834</u>
Support costs - page 9	4,793	4,200
Governance costs - page 9	1,931	1,440
	<u>145,913</u>	<u>71,474</u>

The Time And Tide Bell Organisation Limited

(Limited by Guarantee)

Year ended 31 December 2021

	2021		2020	
	£	£	£	£
<b>Support and governance costs</b>				
<b>Support costs</b>				
<b>Office overheads</b>				
Insurance	218		217	
Computer/software	730		560	
	<u>          </u>	948	<u>          </u>	777
<b>Administration costs</b>				
Travel/transport	2,412		1,997	
Sundries	201		102	
	<u>          </u>	2,613	<u>          </u>	2,099
<b>Professional/financial</b>				
Bookkeeping	953		1,120	
Legal/professional	217		132	
Bank charges	62		72	
	<u>          </u>	1,232	<u>          </u>	1,324
		<u>4,793</u>		<u>4,200</u>
<b>Governance costs</b>				
Board costs	416		-	
Accountancy/consultancy	1,515		1,440	
	<u>          </u>	1,931	<u>          </u>	1,440
		<u>6,724</u>		<u>5,640</u>
		<u>          </u>		<u>          </u>

The Time And Tide Bell Organisation Limited

(Limited by Guarantee)

Balance Sheet  
31 December 2021

	Notes	2021		2020	
		£	£	£	£
<b>Current assets</b>					
Raw materials	7	4,000		4,000	
Debtors	8	376		25,164	
Cash at bank and in hand		78,061		50,556	
		<u>82,437</u>		<u>79,720</u>	
<b>Liabilities</b>					
Creditors: amounts falling due within one year	9	(7,966)		(16,704)	
<b>Net current assets</b>			<u>74,471</u>		<u>63,016</u>
<b>Total assets less current liabilities</b>			<u><u>74,471</u></u>		<u><u>63,016</u></u>
<b>The funds of the charity</b>					
Restricted funds	11		<u>74,471</u>		<u>63,016</u>
<b>Total charity funds</b>			<u><u>74,471</u></u>		<u><u>63,016</u></u>

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 14 June 2022 and signed on its behalf by



**Alan Dix (Chair)  
Trustee**



**Judith Knight  
Trustee**

The notes on pages 11 to 17 form an integral part of these financial statements.

# The Time And Tide Bell Organisation Limited

(Limited by Guarantee)

## Notes to the Financial Statements for the year ended 31 December 2021

### 1. Accounting policies

#### 1.1. Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

#### 1.2. Preparation of the accounts on a going concern basis.

The company is dependent on the continued support of grant aiding bodies. The trustees believe that the company will continue to receive this support and accordingly consider that it is appropriate to prepare the financial statements on the going concern basis.

#### 1.3. Stock

Stock and raw materials are valued at the lower of cost and net realisable value.

#### 1.4. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

#### 1.5. Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### 1.6. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**The Time And Tide Bell Organisation Limited**

**(Limited by Guarantee)**

**Notes to the Financial Statements  
for the year ended 31 December 2021**

**1.7. Incoming resources**

All incoming resources are included in the Statement of Financial Activities when:

- the charity is legally entitled to the funds
- any performance conditions attached to the income have been met or are fully within the control of the charity
- there is sufficient certainty that receipt of the income is considered probable
- the amount can be reliably measured

**- Donations and legacies**

Grants/donations are recognised in incoming resources in the year in which they are receivable, except as follows:

- when donors specify that grants/donations given to the charity must be used in future accounting periods, the income is deferred until those periods
- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use are met.

**1.8. Expenditure**

All expenditure is included on an accruals basis inclusive of any VAT which cannot be recovered and is recognised when:

- there is a legal or constructive obligation to make a payment
- it is probable that settlement will be required
- the amount of the obligation can be measured reliably

**- Charitable activities**

Artistic activities - costs incurred in production of bells and related artistic activity during the year.

**- Support costs**

The administrative and overhead costs associated with running the office from which the company operates as well as governance costs. Support costs are wholly attributable to artistic activity costs.

**- Governance costs**

Costs associated with the constitutional and statutory requirements of the charity.

**1.9. Fund accounting**

Funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**The Time And Tide Bell Organisation Limited**

**(Limited by Guarantee)**

**Notes to the Financial Statements  
for the year ended 31 December 2021**

**1.10. Financial Instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value, and subsequently measured at their settlement value.

**1.11. Significant Accounting Estimates and Judgements**

In determining the carrying amounts of certain assets and liabilities, the charity makes assumptions of the effects of uncertain future events on those assets and liabilities at the balance sheet date. The charity's estimates and assumptions are based on historical experience and expectation of future events and are reviewed annually.

**2. Incoming resources**

The total incoming resources for the year have been derived from the principal activity undertaken wholly in the UK.

**3. Net income for the year is  
stated after charging:**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Independent Examiners' remuneration - independent examination	<u>1,515</u>	<u>1,440</u>

**4. Trustees' emoluments and reimbursed expenses**

The trustees received no remuneration during the period (2020 - nil).

The aggregated amount reimbursed to trustees during the period was £200 (2020 - £312).

The Time And Tide Bell Organisation Limited

(Limited by Guarantee)

Notes to the Financial Statements  
for the year ended 31 December 2021

<b>5. Staff costs and numbers</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Staff costs</b>		
Salaries and wages	16,400	15,500
	<u>16,400</u>	<u>15,500</u>

No employee earned £60,000 or more during the year (2020 - nil).

The key management personnel of the charity comprise the Trustees and the Senior Management Team. The total employee benefits of the key management personnel of the charity were £16,400 (2020 - £15,500).

**Staff numbers**

The average numbers of employees (including casual and part time staff) during the year was made up as follows:

	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
Production	<u>1</u>	<u>1</u>

**6. Corporation taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

<b>7. Stocks</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Raw materials	<u>4,000</u>	<u>4,000</u>

The Time And Tide Bell Organisation Limited

(Limited by Guarantee)

Notes to the Financial Statements  
for the year ended 31 December 2021

<b>8. Debtors</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other debtors	-	24,644
Prepayments	376	520
	<u>376</u>	<u>25,164</u>
	<u><u>376</u></u>	<u><u>25,164</u></u>
<b>9. Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	3,069	12,795
Other taxation/social security	-	274
Other creditors	-	1,376
Accruals	4,897	2,259
	<u>7,966</u>	<u>16,704</u>
	<u><u>7,966</u></u>	<u><u>16,704</u></u>
<b>10. Limited by guarantee</b>		

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum, not exceeding £1, to the company should it be wound up. At 31 December 2021 there were 6 members.

## The Time And Tide Bell Organisation Limited

(Limited by Guarantee)

### Notes to the Financial Statements for the year ended 31 December 2021

11. Restricted funds	Brought forward £	Incoming resources £	Outgoin resourc £	Carried forward £
Time and Tide Bell national project	63,016	144,318	(141,413)	65,921
COTIDAL: The Appledore Chapter	-	13,050	(4,500)	8,550
	<u>63,016</u>	<u>157,368</u>	<u>(145,913)</u>	<u>74,471</u>

#### Time and Tide Bell national project

The project's aim is to greatly increase the number of Time and Tide Bells to 16. Sounding at high tide, individually and collectively these are major public artworks. They punctuate our coastline, drawing attention to the relationship between ourselves and our challenged marine environment.

The bells are almost always located in relatively disadvantaged communities, each with their own personality and issues to which they want the bells to draw attention. Playing a role far richer than normal public art, one of their defining qualities is the way they catalyse a broad range of locally driven community activity among the groups of local volunteers linked to them. The project will vigorously support this.

#### COTIDAL: The Appledore Chapter

We were awarded a grant of £14,500 towards the cost of completing COTIDAL: The Appledore Chapter. This will be a one hour long film centred on the estuarine coast of Appledore and surrounding areas. Film will be shot by visual artist Tania Kovats, and will include material contributed by members of the public from the locality.

They will be responding to the question posed by the artist: "what do you see when you see the sea?", in written, spoken and video form. Workshops will be held locally to develop a polyvocal response to the question. The film will be completed by the summer of 2022, and there will be a showing to contributing members of the public, in Appledore, early in the Autumn of 2022. We will contribute £1,500 towards the cost of the film.

**The Time And Tide Bell Organisation Limited**

**(Limited by Guarantee)**

**Notes to the Financial Statements  
for the year ended 31 December 2021**

**12. Analysis of net assets between funds**

	<b>Restricted funds £</b>	<b>Total £</b>
Fund balances at 31 December 2021 are represented by:		
Net current assets	74,471	74,471
	<u>74,471</u>	<u>74,471</u>

**13. Related party transactions**

During the year trustee Irene Gunston was paid a fee of £4,042 (2020 - nil) for moulding and casting clapper brackets for the bells, under normal trading terms.

**THE TIME AND TIDE BELL ORGANISATION LIMITED**

England & Wales - Charity number 1182967

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# Accounts

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Company number 11575853  
Charity number 1182967

**The Time And Tide Bell Organisation Limited**

**(Limited by Guarantee)**

**Report and Financial Statements**

**for the year ended 31 December 2020**

**Breckman & Company Limited  
Chartered Certified Accountants  
49 South Molton Street  
London W1K 5LH**

**The Time And Tide Bell Organisation Limited**

**(Limited by Guarantee)**

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## **The Time And Tide Bell Organisation Limited**

**(Limited by Guarantee)**

### **Reference and Administrative Details**

#### **Constitution**

The charitable company is a private company limited by guarantee registered in EW - England and Wales, company number 11575853 incorporated under the Companies Act and its governing document is its Memorandum and Articles of Association. The company is a registered charity, number 1182967.

#### **Directors and trustees**

The directors of the charitable company (The Time And Tide Bell Organisation Limited) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

Policies and procedures adopted for the induction and training of trustees are ongoing and incorporated indirectly into the regular trustees meetings.

The trustees during the year and since the year end, were :

Alan Dix (Chair)  
Catherine Graham-Harrison  
Irene Gunston  
Judith Knight  
Clare Martynski  
Melanie Vandenbrouck      appointed 8 January 2020

#### **Secretary**

Peter Gingold

#### **Chief executive/day to day management**

Peter Gingold

#### **Independent Examiners**

Breckman & Company Limited, 49 South Molton Street, London W1K 5LH.

#### **Bankers**

Unity Trust Bank, 4 Brindley Place, Birmingham B1 2JB.

#### **Registered office and operation address**

51 Hyde Vale, London SE10 8QQ.

## **The Time And Tide Bell Organisation Limited**

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### **Trustees' Report**

The trustees present their annual report together with the financial statements of the charity for the year ended 31 December 2020 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The reference and administrative details set out on page 1 forms part of this report. The financial statements comply with Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### **Structure, Governance and Management**

The Time and Tide Bell Organisation Limited (T & TB) is a Company Limited by Guarantee, and a Charity Registered with the Charity Commission, registration number 1182967. Its Governing Document is its Articles of Association, which is in standard form. Its operation is under the direction of its Board of Trustees. Trustees are also directors of the company for the purposes of Company Law as well as being members of the company.

The Articles require that there should be a minimum of three trustees; during the period in question six trustees served the charity. Their names are set out on page 1. Board meetings are held at a minimum quarterly, more frequently if required.

As set out in the Articles of Association new trustees are appointed by the existing trustees. Any trustee so appointed will hold office only until the next Annual General Meeting and will then be eligible for re-election. At each AGM one third of trustees stand down and may put themselves forward for re-election. New Trustees are provided with information on their role and responsibilities as a trustee and are given up-to-date information on the Charity. They meet the trustees to gain insights into the operation of the charity and attend a board meeting as an observer before being invited to join the meeting.

Day to day management is undertaken by the Producer and National Coordinator, Peter Gingold, working in collaboration with the Artistic Director, Marcus Vergette. All staff work part time.

#### **Objectives and Activities**

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The objectives for which the organisation is registered as a charity are as follows:

- 1) To advance the education of the public in the physical and natural environment and its conservation, protection and improvement by the promotion of outdoor learning and engagement with the seashores of the United Kingdom.
- 2) To promote the arts for the benefit of the public by the installation of Tide Bells as public artworks around the coast of the United Kingdom.

## **The Time And Tide Bell Organisation Limited**

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### **Trustees' Report**

Accordingly activity breaks down into these two categories:

- The organisation has a deep commitment to education about the natural environment, and particularly the seashore; this is in large part undertaken by the Education Coordinator, whose role is to support schools in the vicinity of bells in undertaking work on the seashore, while fitting within the national curriculum.
- The charity is very actively pursuing the installation of bells more widely. This has included a range of approaches, including personal connections, publicity via the website and social media. No bells were installed during the year, for reasons that will be explained. At the end there were five sites under development, and others being investigated.

### **Achievements and Performance**

The period was of course strongly marked by the impact of Covid-19. Achievements included:

- Developing the Citizen Science project established in partnership with the Marine Biological Association (MBA), and funded by UKRI. Three pilot projects took place, at Appledore, Morecambe and Mablethorpe. Each was attended by upwards of twenty local volunteers, who received an introduction to Citizen Science and took part in an exploration of local priorities - what would people in the locality want to establish as a routine activity on the seashore, with lasting value? A very promising start was made, with the possibility of rolling this programme out to other bell locations. However the lockdown soon arrived, which put paid to all collective (and at that stage outdoor) activity. In the longer term, via the tribulations of furlough, the MBA were unable to apply to UKRI for follow-up funding, which had been one of the project's aims.
- Our Education Coordinator had worked hard to establish primary school activity at schools near the bells across the country. This was of course also a casualty of the lockdowns, in their various forms. As a creative alternative we offered a range of very popular worksheets for parents who were home educating children of primary school age; at their peak, a new one per day.
- To replace a planned face to face meeting in Brixham at the installation of the bell in the summer, and help dispel the national sense of isolation, monthly Zoom calls were held with bell groups. These were very popular; a brief for an artistic commission bringing the bells together evolved out of them, and this was put in the public domain in July. 82 applications (expressions of interest) were received; these were reduced to a shortlist of 6, from which two were chosen. Short-listing and final selection were undertaken by a panel of 5 - two trustees, two from the bell groups, and Peter Gingold. They were both under development by the end of the year.
- Supporting other groups in the process of developing their sites.
- Holding exploratory discussions with individuals and groups at a range of potential new sites.

### **Financial Review**

Barring a small contribution from UKRI, T & TB was funded exclusively by a grant from the National Lottery Community Fund. The grant is divided into two - for capital and operational expenses respectively.

The balance of this report outlines financial performance. Performance with respect to budget was satisfactory. It is too early in the Charity's life, and its funding is sufficiently simple, to establish a reserves policy.

The charity holds £63,016 in restricted reserves at the balance sheet date.

## **The Time And Tide Bell Organisation Limited**

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### **Trustees' Report**

#### **Plans For Future Periods**

The organisation will continue to:

- Work with schools and other young people's organisations in the vicinity of the bells, to further develop their outdoor learning activity.
- Seek locations for further bells.
- Continue to publicise the project in a variety of ways.
- Continue to work with individual bell groups to support their local activity and contribution to the project as a whole.

In addition, we will:

- Work to develop the major national commission, COTIDAL, that will engage with people across all the bell locations, focusing on issues to do with sea level.
- Seek other long term funding.

#### **Small company exemptions**

This report is prepared in accordance with the provisions of the Companies Act 2006 relating to small companies.

This report was approved by the Board of Trustees on 31 August 2021 and signed on its behalf by



**Alan Dix (Chair)**  
**Trustee**

## **Independent Examiner's Report to the Trustees of The Time And Tide Bell Organisation Limited**

I report on the accounts of the charity for the year ended 31 December 2020, which are set out on pages 6 to 16.

### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Richard Nelson FCCA  
Breckman & Company Limited  
Chartered Certified Accountants**

49 South Molton Street  
London W1K 5LH

31 August 2021

The Time And Tide Bell Organisation Limited

(Limited by Guarantee)

Statement of Financial Activities (including Income and Expenditure Account)  
for the year ended 31 December 2020

	Notes	Restricted funds £	2020 Total £	Restricted funds £	2019 Total £
<b>Income and endowments from:</b>	<b>2</b>				
Charitable activities					
Artistic activities - page 7		118,865	118,865	85,985	85,985
<b>Total</b>		<u>118,865</u>	<u>118,865</u>	<u>85,985</u>	<u>85,985</u>
<b>Expenditure on:</b>					
Charitable activities:					
Artistic activities - page 8		71,474	71,474	70,360	70,360
<b>Total</b>		<u>71,474</u>	<u>71,474</u>	<u>70,360</u>	<u>70,360</u>
<b>Net movement in funds:</b>					
<b>Net income</b>	<b>3</b>	47,391	47,391	15,625	15,625
<b>Reconciliation of funds:</b>					
<b>Total funds brought forward</b>		<u>15,625</u>	<u>15,625</u>	-	-
<b>Total funds carried forward</b>	<b>11</b>	<u><u>63,016</u></u>	<u><u>63,016</u></u>	<u><u>15,625</u></u>	<u><u>15,625</u></u>

The notes on pages 11 to 16 form an integral part of these financial statements.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

**The Time And Tide Bell Organisation Limited**

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**Year ended 31 December 2020**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Income from charitable activities</b>		
<b>Project specific funding</b>		
<b>Grants/Donations</b>		
National Lottery Community Fund - revenue	94,221	85,985
National Lottery Community Fund - capital	21,094	-
UK Research and Innovation funding	3,550	-
	<u>118,865</u>	<u>85,985</u>

The Time And Tide Bell Organisation Limited

(Limited by Guarantee)

Year ended 31 December 2020

	2020	2019
	£	£
<b>Expenditure on charitable activities</b>		
<b>Artistic activities</b>		
Opening stock: raw materials	4,000	-
Producer fees/salary costs	15,500	18,175
Artistic director fees	5,000	8,100
Education coordinator	13,500	6,601
Production costs	21,494	12,088
Evaluation	3,135	1,635
Advertising/marketing	6,600	7,260
Website costs	605	7,865
Closing stock: raw materials	(4,000)	(4,000)
	<hr/> 65,834	<hr/> 57,724
Support costs - page 9	4,200	10,362
Governance costs - page 9	1,440	2,274
	<hr/> 71,474	<hr/> 70,360
	<hr/> <hr/>	<hr/> <hr/>

The Time And Tide Bell Organisation Limited

(Limited by Guarantee)

Year ended 31 December 2020

	2020		2019	
	£	£	£	£
<b>Support and governance costs</b>				
<b>Support costs</b>				
<b>Office overheads</b>				
Insurance	217		72	
Computer/software	560		789	
	<u>          </u>	777	<u>          </u>	861
<b>Administration costs</b>				
Travel/transport	1,997		4,363	
Sundries	102		133	
	<u>          </u>	2,099	<u>          </u>	4,496
<b>Professional/financial</b>				
Bookkeeping	1,120		1,213	
Legal/professional	132		3,701	
Bank charges	72		91	
	<u>          </u>	1,324	<u>          </u>	5,005
		<u>          </u>		<u>          </u>
		4,200		10,362
<b>Governance costs</b>				
Board costs	-		824	
Accountancy/consultancy	1,440		1,450	
	<u>          </u>	1,440	<u>          </u>	2,274
		<u>          </u>		<u>          </u>
		5,640		12,636
		<u>          </u>		<u>          </u>
		<u>          </u>		<u>          </u>

The Time And Tide Bell Organisation Limited

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Balance Sheet  
31 December 2020

	Notes	2020		2019	
		£	£	£	£
<b>Current assets</b>					
Raw materials	7	4,000		4,000	
Debtors	8	25,164		648	
Cash at bank and in hand		50,556		13,801	
		<u>79,720</u>		<u>18,449</u>	
<b>Liabilities</b>					
Creditors: amounts falling due within one year	9	(16,704)		(2,824)	
<b>Net current assets</b>			<u>63,016</u>		<u>15,625</u>
<b>Total assets less current liabilities</b>			<u><u>63,016</u></u>		<u><u>15,625</u></u>
<b>The funds of the charity</b>					
Restricted funds	11		<u>63,016</u>		<u>15,625</u>
<b>Total charity funds</b>			<u><u>63,016</u></u>		<u><u>15,625</u></u>

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:


- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 31 August 2021 and signed on its behalf by



**Alan Dix (Chair)**  
Trustee



**Judith Knight**  
Trustee

The notes on pages 11 to 16 form an integral part of these financial statements.

# The Time And Tide Bell Organisation Limited

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## Notes to the Financial Statements for the year ended 31 December 2020

### 1. Accounting policies

#### 1.1. Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

#### 1.2. Preparation of the accounts on a going concern basis.

The company is dependent on the continued support of grant aiding bodies. The trustees believe that the company will continue to receive this support and accordingly consider that it is appropriate to prepare the financial statements on the going concern basis.

#### 1.3. Stock

Stock and raw materials are valued at the lower of cost and net realisable value.

#### 1.4. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

#### 1.5. Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### 1.6. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

## The Time And Tide Bell Organisation Limited

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### Notes to the Financial Statements for the year ended 31 December 2020

#### 1.7. Incoming resources

All incoming resources are included in the Statement of Financial Activities when:

- the charity is legally entitled to the funds
- any performance conditions attached to the income have been met or are fully within the control of the charity
- there is sufficient certainty that receipt of the income is considered probable
- the amount can be reliably measured

#### - Donations and legacies

Grants/donations are recognised in incoming resources in the year in which they are receivable, except as follows:

- when donors specify that grants/donations given to the charity must be used in future accounting periods, the income is deferred until those periods
- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use are met.

#### 1.8. Expenditure

All expenditure is included on an accruals basis inclusive of any VAT which cannot be recovered and is recognised when:

- there is a legal or constructive obligation to make a payment
- it is probable that settlement will be required
- the amount of the obligation can be measured reliably

#### - Charitable activities

Artistic activities - costs incurred in production of bells and related artistic activity during the year.

#### - Support costs

The administrative and overhead costs associated with running the office from which the company operates as well as governance costs. Support costs are wholly attributable to artistic activity costs.

#### - Governance costs

Costs associated with the constitutional and statutory requirements of the charity.

#### 1.9. Fund accounting

Funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## The Time And Tide Bell Organisation Limited

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### Notes to the Financial Statements for the year ended 31 December 2020

#### 1.10. Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value, and subsequently measured at their settlement value.

#### 1.11. Significant Accounting Estimates and Judgements

In determining the carrying amounts of certain assets and liabilities, the charity makes assumptions of the effects of uncertain future events on those assets and liabilities at the balance sheet date. The charity's estimates and assumptions are based on historical experience and expectation of future events and are reviewed annually.

#### 2. Incoming resources

The total incoming resources for the year have been derived from the principal activity undertaken wholly in the UK.

#### 3. Net income for the year is stated after charging:

	2020	2019
	£	£
Independent Examiners' remuneration - independent examination	<u>1,440</u>	<u>1,450</u>

#### 4. Trustees' emoluments and reimbursed expenses

The trustees received no remuneration during the period (2019 - nil).

The aggregated amount reimbursed to trustees during the period was £312 (2019 - £320).

The Time And Tide Bell Organisation Limited

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Notes to the Financial Statements  
for the year ended 31 December 2020

5. Staff costs and numbers	2020 £	2019 £
<b>Staff costs</b>		
Salaries and wages	15,500	18,175
	<u>15,500</u>	<u>18,175</u>

No employee earned £60,000 or more during the year (2019 - nil).

The key management personnel of the charity comprise the Trustees and the Senior Management Team. The total employee benefits of the key management personnel of the charity were £15,500 (2019 - £18,175).

**Staff numbers**

The average numbers of employees (including casual and part time staff) during the year was made up as follows:

	2020 Number	2019 Number
Production	<u>1</u>	<u>1</u>

6. Corporation taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

7. Stocks	2020 £	2019 £
Raw materials	<u>4,000</u>	<u>4,000</u>

**The Time And Tide Bell Organisation Limited**

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**Notes to the Financial Statements  
for the year ended 31 December 2020**

<b>8. Debtors</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Other debtors	24,644	9
Prepayments	520	639
	<u>25,164</u>	<u>648</u>
	<u><u>25,164</u></u>	<u><u>648</u></u>
<b>9. Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	12,795	874
Other taxation/social security	274	-
Other creditors	1,376	-
Accruals	2,259	1,950
	<u>16,704</u>	<u>2,824</u>
	<u><u>16,704</u></u>	<u><u>2,824</u></u>
<b>10. Limited by guarantee</b>		

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum, not exceeding £1, to the company should it be wound up. At 31 December 2020 there were 5 members.

## The Time And Tide Bell Organisation Limited

(Limited by Guarantee)

### Notes to the Financial Statements for the year ended 31 December 2020

11. Restricted funds	Brought forward £	Incoming resources £	Outgoing resources £	Carried forward £
Time and Tide Bell national project	15,625	118,865	(71,474)	63,016
	<u>15,625</u>	<u>118,865</u>	<u>(71,474)</u>	<u>63,016</u>

#### Time and Tide Bell national project

The project's aim is to greatly increase the number of Time and Tide Bells to 16. Sounding at high tide, individually and collectively these are major public artworks. They punctuate our coastline, drawing attention to the relationship between ourselves and our challenged marine environment.

The bells are almost always located in relatively disadvantaged communities, each with their own personality and issues to which they want the bells to draw attention. Playing a role far richer than normal public art, one of their defining qualities is the way they catalyse a broad range of locally driven community activity among the groups of local volunteers linked to them. The project will vigorously support this.

#### 12. Analysis of net assets between funds

	Restricted funds £	Total £
Fund balances at 31 December 2020 are represented by:		
Net current assets	63,016	63,016
	<u>63,016</u>	<u>63,016</u>

#### 13. Related party transactions

During the period the company had no additional related party transactions that require disclosure.