

Charity registration number 1182963

BANGOR CRICKET CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

BANGOR CRICKET CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

G W Jones (Chair)
G W Edwards
J Ellis
H E Winter

Charity number

1182963

Independent examiner

Christopher Moss BSc F.C.A.
JS. Accountants & Business Advisors Limited
James House
Stonecross Business Park
Yew Tree Way
Warrington
Cheshire
WA3 3JD

Bankers

HSBC Bank plc
17-19 Regent Street
Wrexham
LL11 1RN

BANGOR CRICKET CLUB

CONTENTS

	Page
Trustees report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 11

BANGOR CRICKET CLUB

TRUSTEES REPORT

FOR THE YEAR ENDED 30 APRIL 2024

The trustees present their report and financial statements for the year ended 30 April 2024.

Bangor Cricket Club is a Charitable Incorporated Organisation (CIO) and its governing document is its constitution. The charity was registered on 12 April 2019.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a public benefit entity as defined by FRS 102.

Objectives and activities

The charity's objects are to promote the amateur sport of cricket by providing coaching and development opportunities within the sport for all within the community and, for the public benefit, the promotion of community participation in healthy recreation in particular by the provision of facilities for the playing of cricket.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The year to 30 April 2024 represented the charity's fifth period of account and has seen the charity record a deficit of £8,639.

Financial review

The trustees are satisfied with the performance of the charity in its fifth period and with the charity's financial position at the balance sheet date.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to a minimum of between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have meet regularly as and when required, and have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a charitable incorporated organisation.

The trustees who served during the year and up to the date of signature of the financial statements were:

G W Jones (Chair)

G W Edwards

J Ellis

H E Winter

The Chair is responsible for the induction of new trustees. The induction provides new trustees with an awareness of their responsibilities, the governing document and the history and philosophical approach of the charity.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

BANGOR CRICKET CLUB

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

The trustees report was approved by the Board of Trustees.



G W Jones (Chair)

Trustee

Dated: 12 December 2024

BANGOR CRICKET CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BANGOR CRICKET CLUB

I report to the trustees on my examination of the financial statements of Bangor Cricket Club (the charity) for the year ended 30 April 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

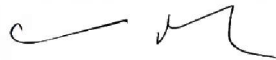
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Christopher Moss BSc F.C.A.
JS. Accountants & Business Advisors Limited
James House
Stonecross Business Park
Yew Tree Way
Warrington
Cheshire
WA3 3JD

Dated: Dec 19, 2024

BANGOR CRICKET CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 APRIL 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<u>Income from:</u>			
Donations	2	12,483	4,176
Charitable activities	3	11,910	10,518
Investments	4	332	-
Total income		24,725	14,694
<u>Expenditure on:</u>			
Charitable activities	5	33,364	29,553
Net expenditure for the year/ Net movement in funds		(8,639)	(14,859)
Fund balances at 1 May 2023		850,453	865,312
Fund balances at 30 April 2024		841,814	850,453

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BANGOR CRICKET CLUB

BALANCE SHEET

AS AT 30 APRIL 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	11		802,228		816,911
Current assets					
Debtors	12	-		328	
Cash at bank and in hand		44,549		37,572	
		44,549		37,900	
Creditors: amounts falling due within one year	13	(4,963)		(4,358)	
Net current assets			39,586		33,542
Total assets less current liabilities			841,814		850,453
Income funds					
Unrestricted funds			841,814		850,453
			841,814		850,453

The financial statements were approved by the Trustees on 12 December 2024


G W Jones (Chair)
Trustee

BANGOR CRICKET CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2024

1 Accounting policies

Charity information

Bangor Cricket Club is a charitable incorporated organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

BANGOR CRICKET CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% per annum on a straight line basis
-----------------------------	---------------------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

BANGOR CRICKET CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Donations

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations	12,483	4,176

3 Income from charitable activities

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Charitable activities		
Charitable rental income	11,810	10,518
Other income	100	-
	11,910	10,518

4 Income from investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable	332	-

BANGOR CRICKET CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

5 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Depreciation and impairment	17,412	17,298
Charitable donation	5,300	6,836
Insurance	1,867	1,483
Rates	180	180
Bank charges	61	57
Governance costs	1,523	1,598
Repairs and Maintenance	1,484	785
Advertising	162	167
Subscriptions	176	260
Legal & Professional	230	889
Travel expenses	4,969	-
	<u>33,364</u>	<u>29,553</u>
Analysis by fund		
Unrestricted funds	<u>33,364</u>	<u>29,553</u>

6 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>17,412</u>	<u>17,298</u>

7 Independent examiner remuneration

Fees payable to the independent examiner:	2024	2023
	£	£
Independent examiner review of the annual accounts	<u>1,500</u>	<u>1,500</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration, benefits or expenses from the charity during the year.

9 Employees

The were no employees during the year.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

BANGOR CRICKET CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

11 Tangible fixed assets

Freehold land and buildings £

Cost

At 1 May 2023 867,614

Additions 2,729

At 30 April 2024 870,343

Depreciation and impairment

At 1 May 2023 50,703

Depreciation charged in the year 17,412

At 30 April 2024 68,115

Carrying amount

At 30 April 2024 802,228

At 30 April 2023 816,911

12 Debtors

2024 2023

£ £

Amounts falling due within one year:

Other debtors - 328

13 Creditors: amounts falling due within one year

2024 2023

£ £

Other taxation and social security 680 -

Other creditors 2,783 2,783

Accruals and deferred income 1,500 1,575

4,963 4,358

BANGOR CRICKET CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 May 2023	Incoming resources	Resources expended	At 30 April 2024
	£	£	£	£
General funds	850,453	24,725	(33,364)	841,814
Previous year:	At 1 May 2022	Incoming resources	Resources expended	At 30 April 2023
	£	£	£	£
General funds	865,312	14,694	(29,553)	850,453

15 Related party transactions

During the year the charity received donations from trustees totalling £10,000 (2023: £1,000).