

Charity registration number 1182963

BANGOR CRICKET CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

BANGOR CRICKET CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	G W Jones (Chair) G W Edwards J Ellis H E Winter	(Appointed 12 October 2022)
Charity number	1182963	
Independent examiner	Christopher Moss BSc F.C.A. Jackson Stephen LLP James House Stonecross Business Park Yew Tree Way Warrington Cheshire WA3 3JD	
Bankers	HSBC Bank plc 17-19 Regent Street Wrexham LL11 1RN	

BANGOR CRICKET CLUB

CONTENTS

	Page
Trustees report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Statement of cash flows	6
Notes to the financial statements	7 - 12

BANGOR CRICKET CLUB

TRUSTEES REPORT

FOR THE YEAR ENDED 30 APRIL 2023

The trustees present their report and financial statements for the year ended 30 April 2023.

Bangor Cricket Club is a Charitable Incorporated Organisation (CIO) and its governing document is its constitution. The charity was registered on 12 April 2019.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a public benefit entity as defined by FRS 102.

Objectives and activities

The charity's objects are to promote the amateur sport of cricket by providing coaching and development opportunities within the sport for all within the community and, for the public benefit, the promotion of community participation in healthy recreation in particular by the provision of facilities for the playing of cricket.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The year to 30 April 2023 represented the charity's fourth period of account and has seen the charity record a deficit of £14,859.

Financial review

The trustees are satisfied with the performance of the charity in its fourth period and with the charity's financial position at the balance sheet date.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to a minimum of between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have meet regularly as and when required, and have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a charitable incorporated organisation.

The trustees who served during the year and up to the date of signature of the financial statements were:

G W Jones (Chair)

G W Edwards

J Ellis

H E Winter

(Appointed 12 October 2022)

The Chair is responsible for the induction of new trustees. The induction provides new trustees with an awareness of their responsibilities, the governing document and the history and philosophical approach of the charity.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

BANGOR CRICKET CLUB

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

The trustees report was approved by the Board of Trustees.

A handwritten signature in black ink, consisting of several vertical strokes followed by a horizontal line and a loop.

G W Jones (Chair)

Trustee

Dated: 19 September 2023

BANGOR CRICKET CLUB

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BANGOR CRICKET CLUB

I report to the trustees on my examination of the financial statements of Bangor Cricket Club (the charity) for the year ended 30 April 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

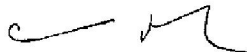
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Christopher Moss BSc F.C.A.
Jackson Stephen LLP
James House
Stonecross Business Park
Yew Tree Way
Warrington
Cheshire
WA3 3JD

Oct 17, 2023

Dated:

BANGOR CRICKET CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 APRIL 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<u>Income from:</u>			
Donations	3	4,176	27,250
Charitable activities	4	10,518	11,424
Total income		14,694	38,674
<u>Expenditure on:</u>			
Charitable activities	5	29,553	22,830
Net (expenditure)/income for the year/ Net movement in funds		(14,859)	15,844
Fund balances at 1 May 2022		865,312	849,468
Fund balances at 30 April 2023		850,453	865,312

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

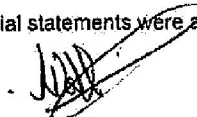
BANGOR CRICKET CLUB

BALANCE SHEET

AS AT 30 APRIL 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	10		816,911		823,161
Current assets					
Debtors	11	328		4,207	
Cash at bank and in hand		37,572		39,519	
		37,900		43,726	
Creditors: amounts falling due within one year	12	(4,358)		(1,575)	
Net current assets			33,542		42,151
Total assets less current liabilities			850,453		865,312
Income funds					
Unrestricted funds			850,453		865,312
			850,453		865,312

The financial statements were approved by the Trustees on 19 September 2023


G W Jones (Chair)
Trustee

BANGOR CRICKET CLUB

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 APRIL 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from operations	14		9,101		64,871
Investing activities					
Purchase of tangible fixed assets		(11,048)		(27,291)	
Net cash used in investing activities			(11,048)		(27,291)
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(1,947)		37,580
Cash and cash equivalents at beginning of year			39,519		1,939
Cash and cash equivalents at end of year			<u>37,572</u>		<u>39,519</u>

BANGOR CRICKET CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023

1 Accounting policies

Charity information

Bangor Cricket Club is a charitable incorporated organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

BANGOR CRICKET CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% per annum on a straight line basis
-----------------------------	---------------------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

BANGOR CRICKET CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. No critical accounting estimates or judgements have been made by the trustees in preparing the financial statements.

3 Donations

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations	4,176	27,250

4 Charitable activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Charitable rental income	10,518	11,424

BANGOR CRICKET CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2023

5 Charitable activities

	2023	2022
	£	£
Depreciation and impairment	17,298	16,820
Charitable donation	6,836	1,272
Insurance	1,483	2,810
Rates	180	563
Bank charges	57	52
Governance costs	1,598	1,313
Repairs and Maintenance	785	-
Advertising	167	-
Subscriptions	260	-
Legal & Professional	889	-
	<u>29,553</u>	<u>22,830</u>
	<u>29,553</u>	<u>22,830</u>

6 Independent examiner remuneration

Fees payable to the independent examiner:	2023	2022
	£	£
Independent examiner review of the annual accounts	<u>1,500</u>	<u>1,500</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration, benefits or expenses from the charity during the year.

8 Employees

There were no employees during the year.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

BANGOR CRICKET CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

10 Tangible fixed assets	Freehold land and buildings	
	£	
Cost		
At 1 May 2022		856,566
Additions		11,048
		<u>867,614</u>
At 30 April 2023		
Depreciation and impairment		
At 1 May 2022		33,405
Depreciation charged in the year		17,298
		<u>50,703</u>
At 30 April 2023		
Carrying amount		
At 30 April 2023		<u>816,911</u>
At 30 April 2022		<u>823,161</u>
11 Debtors	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	328	4,207
	<u>328</u>	<u>4,207</u>
12 Creditors: amounts falling due within one year	2023	2022
	£	£
Other creditors	2,783	-
Accruals and deferred income	1,575	1,575
	<u>4,358</u>	<u>1,575</u>
13 Related party transactions		
During the year the charity received donations from trustees totalling £1,000 (2022: £1,200) and from other related parties totalling £nil (2022: £25,000).		

BANGOR CRICKET CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 30 APRIL 2023**

	2023	2022
	£	£
14 Cash generated from operations		
(Deficit)/surplus for the year	(14,859)	15,844
Adjustments for:		
Depreciation and impairment of tangible fixed assets	17,298	16,820
Movements in working capital:		
Decrease in debtors	3,879	102,204
Increase/(decrease) in creditors	2,783	(69,997)
Cash generated from operations	9,101	64,871

