

Charity registration number 1182963

BANGOR CRICKET CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022

BANGOR CRICKET CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	G W Jones (Chair) G W Edwards J Ellis
Charity number	1182963
Independent examiner	Jackson Stephen LLP James House Stonecross Business Park Yew Tree Way Warrington Cheshire WA3 3JD
Bankers	HSBC Bank plc 17-19 Regent Street Wrexham LL11 1RN

BANGOR CRICKET CLUB

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BANGOR CRICKET CLUB

TRUSTEES REPORT

FOR THE YEAR ENDED 30 APRIL 2022

The trustees present their report and financial statements for the year ended 30 April 2022.

Bangor Cricket Club is a Charitable Incorporated Organisation (CIO) and its governing document is its constitution. The charity was registered on 12 April 2019.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a public benefit entity as defined by FRS 102.

Objectives and activities

The charity's objects are to promote the amateur sport of cricket by providing coaching and development opportunities within the sport for all within the community and, for the public benefit, the promotion of community participation in healthy recreation in particular by the provision of facilities for the playing of cricket.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The year to 30 April 2022 represented the charity's third period of account and has seen the generation of a surplus of £15,844.

Financial review

The trustees are satisfied with the performance of the charity in its third period and with the charity's financial position at the balance sheet date.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to a minimum of between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has meet regularly as and when required, and have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a charitable incorporated organisation.

The trustees who served during the year and up to the date of signature of the financial statements were:

G W Jones (Chair)

G W Edwards

J Ellis

The Chair is responsible for the induction of new trustees. The induction provides new trustees with an awareness of their responsibilities, the governing document and the history and philosophical approach of the charity.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

BANGOR CRICKET CLUB

TRUSTEES REPORT (CONTINUED) ***FOR THE YEAR ENDED 30 APRIL 2022***

The trustees report was approved by the Board of Trustees.

A handwritten signature in blue ink, appearing to read 'G W Jones', is written over a horizontal line.

G W Jones (Chair)

Trustee

Dated: 10 October 2022

BANGOR CRICKET CLUB

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BANGOR CRICKET CLUB

I report to the trustees on my examination of the financial statements of Bangor Cricket Club (the charity) for the year ended 30 April 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

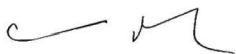
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Christopher Moss BSc F.C.A.
Jackson Stephen LLP
James House
Stonecross Business Park
Yew Tree Way
Warrington
Cheshire
WA3 3JD

Oct 19, 2022

Dated:

BANGOR CRICKET CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 APRIL 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Income from:</u>			
Donations	3	27,250	29,206
Charitable activities	4	11,424	-
Total income		<u>38,674</u>	<u>29,206</u>
<u>Expenditure on:</u>			
Charitable activities	5	<u>22,830</u>	<u>18,113</u>
Net income for the year/ Net movement in funds		15,844	11,093
Fund balances at 1 May 2021		<u>849,468</u>	<u>838,375</u>
Fund balances at 30 April 2022		<u><u>865,312</u></u>	<u><u>849,468</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BANGOR CRICKET CLUB

BALANCE SHEET

AS AT 30 APRIL 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	9		823,161		812,690
Current assets					
Debtors	10	4,207		106,411	
Cash at bank and in hand		39,519		1,939	
		43,726		108,350	
Creditors: amounts falling due within one year	11	(1,575)		(71,572)	
Net current assets			42,151		36,778
Total assets less current liabilities			865,312		849,468
Income funds					
Unrestricted funds			865,312		849,468
			865,312		849,468

The financial statements were approved by the Trustees on 10 October 2022



G W Jones (Chair)
Trustee

BANGOR CRICKET CLUB

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 APRIL 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	13		64,871		69,152
Investing activities					
Purchase of tangible fixed assets		(27,291)		(83,622)	
Net cash used in investing activities			(27,291)		(83,622)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			37,580		(14,470)
Cash and cash equivalents at beginning of year			1,939		16,409
Cash and cash equivalents at end of year			39,519		1,939

BANGOR CRICKET CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2022

1 Accounting policies

Charity information

Bangor Cricket Club is a INSERT CONSTITUTIONAL DETAIL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% per annum on a straight line basis
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BANGOR CRICKET CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

1 Accounting policies

(Continued)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

BANGOR CRICKET CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. No critical accounting estimates or judgements have been made by the trustees in preparing the financial statements.

3 Donations

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations	27,250	29,206

4 Charitable activities

	Unrestricted funds	2021
	2022	
	£	£
Charitable rental income	11,424	-
Performance related grants		
Other	-	-
	-	-

BANGOR CRICKET CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

5 Charitable activities

	2022 £	2021 £
Depreciation and impairment	16,820	16,585
Charitable donation	1,272	-
Insurance	2,810	-
Rates	563	-
Bank charges	52	28
Governance costs	1,313	1,500
	<u>22,830</u>	<u>18,113</u>
	<u>22,830</u>	<u>18,113</u>

6 Independent examiner remuneration

Fees payable to the independent examiner:	2022 £	2021 £
Independent examiner review of the annual accounts	<u>1,500</u>	<u>1,750</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

There were no employees during the year.

BANGOR CRICKET CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

9 Tangible fixed assets

	Freehold land and buildings £
Cost	
At 1 May 2021	829,275
Additions	27,291
At 30 April 2022	856,566
Depreciation and impairment	
At 1 May 2021	16,585
Depreciation charged in the year	16,820
At 30 April 2022	33,405
Carrying amount	
At 30 April 2022	823,161
At 30 April 2021	812,690

10 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	4,207	106,411

11 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	-	56,500
Accruals and deferred income	1,575	15,072
	1,575	71,572

12 Related party transactions

During the year the charity received donations from trustees totalling £1,200 (2021: £nil) and from other related parties totalling £25,000 (2021: £nil).

As the balance sheet date the charity owed an amount of £nil (2021: £56,500) to a trustee, in relation to monies advanced to the charity.

BANGOR CRICKET CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

13	Cash generated from operations	2022 £	2021 £
	Surplus for the year	15,844	11,093
	Adjustments for:		
	Depreciation and impairment of tangible fixed assets	16,820	16,585
	Movements in working capital:		
	Decrease/(increase) in debtors	102,204	(14,776)
	(Decrease)/increase in creditors	(69,997)	56,250
	Cash generated from operations	<u>64,871</u>	<u>69,152</u>

