

**Charity Registration No. 1182963**

**Company Registration No. CE017177 (England and Wales)**

**BANGOR CRICKET CLUB**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2021**

# BANGOR CRICKET CLUB

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	G W Jones (Chair) G W Edwards J Ellis
<b>Charity number</b>	1182963
<b>Company number</b>	CE017177
<b>Registered office</b>	Bangor Cricket Club Llandygai Road Bangor LL57 4HR
<b>Independent examiner</b>	Jackson Stephen LLP James House Stonecross Business Park Yew Tree Way Warrington Cheshire WA3 3JD
<b>Bankers</b>	HSBC Bank plc 17-19 Regent Street Wrexham LL11 1RN

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# BANGOR CRICKET CLUB

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# **BANGOR CRICKET CLUB**

## **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)**

### ***FOR THE YEAR ENDED 30 APRIL 2021***

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The trustees present their report and financial statements for the year ended 30 April 2021.

Bangor Cricket Club is a Charitable Incorporated Organisation (CIO) and its governing document is its constitution. The charity was registered on 12 April 2019.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a public benefit entity as defined by FRS 102.

#### **Objectives and activities**

The charity's objects are to promote the amateur sport of cricket by providing coaching and development opportunities within the sport for all within the community and, for the public benefit, the promotion of community participation in healthy recreation in particular by the provision of facilities for the playing of cricket.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

The year to 30 April 2021 represented the charity's second period of account and has seen the completion of the construction of a new pavilion at Bangor Cricket Club.

#### **Financial review**

The trustees are satisfied with the performance of the charity in its first period and with the charity's financial position at the balance sheet date.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to a minimum of between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has meet regularly as and when required, and have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

The charity is a charitable incorporated organisation.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

G W Jones (Chair)

G W Edwards

J Ellis

The Chair is responsible for the induction of new trustees. The induction provides new trustees with an awareness of their responsibilities, the governing document and the history and philosophical approach of the charity.

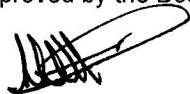
None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

# **BANGOR CRICKET CLUB**

## **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** ***FOR THE YEAR ENDED 30 APRIL 2021***

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The trustees report was approved by the Board of Trustees.



**G W Jones (Chair)**

Trustee

Dated: 22 October 2021

# BANGOR CRICKET CLUB

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BANGOR CRICKET CLUB

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I report to the trustees on my examination of the financial statements of Bangor Cricket Club (the charity) for the year ended 30 April 2021.

### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

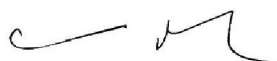
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Christopher Moss BSc F.C.A.  
Jackson Stephen LLP  
James House  
Stonecross Business Park  
Yew Tree Way  
Warrington  
Cheshire  
WA3 3JD

Dated: Nov 2, 2021

# BANGOR CRICKET CLUB

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 APRIL 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<b><u>Income from:</u></b>			
Donations	3	29,206	845,125
<b><u>Expenditure on:</u></b>			
Charitable activities	4	18,113	6,750
<b>Net income for the year/ Net movement in funds</b>		11,093	838,375
Fund balances at 1 May 2020		838,375	-
<b>Fund balances at 30 April 2021</b>		<b>849,468</b>	<b>838,375</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# BANGOR CRICKET CLUB

## BALANCE SHEET

AS AT 30 APRIL 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	8		812,690		732,081
<b>Current assets</b>					
Debtors	9	106,411		91,635	
Cash at bank and in hand		1,939		16,409	
		<u>108,350</u>		<u>108,044</u>	
<b>Creditors: amounts falling due within one year</b>	10	<u>(71,572)</u>		<u>(1,750)</u>	
Net current assets			36,778		106,294
<b>Total assets less current liabilities</b>			<u>849,468</u>		<u>838,375</u>
<b>Income funds</b>					
Unrestricted funds			849,468		838,375
			<u>849,468</u>		<u>838,375</u>

The financial statements were approved by the Trustees on 22 October 2021

G W Jones (Chair)  
Trustee



Company Registration No. CE017177



# BANGOR CRICKET CLUB

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 APRIL 2021

	Notes	2021 £	£	2020 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	12		69,152		748,490
<b>Investing activities</b>					
Purchase of tangible fixed assets		(83,622)		(732,081)	
<b>Net cash used in investing activities</b>			(83,622)		(732,081)
<b>Net cash used in financing activities</b>			-		-
<b>Net (decrease)/increase in cash and cash equivalents</b>			(14,470)		16,409
Cash and cash equivalents at beginning of year			16,409		-
<b>Cash and cash equivalents at end of year</b>			1,939		16,409

# BANGOR CRICKET CLUB

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2021

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### 1 Accounting policies

#### Charity information

Bangor Cricket Club is a charitable incorporated organisation incorporated in England and Wales. The registered office is Bangor Cricket Club, Llandygai Road, Bangor, LL57 4HR.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### 1.5 Expenditure

Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% per annum on a straight line basis
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

# BANGOR CRICKET CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

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### 1 Accounting policies

(Continued)

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Derecognition of financial assets**

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

# BANGOR CRICKET CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. No critical accounting estimates or judgements have been made by the trustees in preparing the financial statements.

### 3 Donations

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations	29,206	845,125

### 4 Charitable activities

	2021	2020
	£	£
Depreciation and impairment	16,585	-
Charitable donation	-	5,000
Bank charges	28	-
Governance costs	1,500	1,750
	18,113	6,750
	18,113	6,750

### 5 Independent examiner remuneration

Fees payable to the independent examiner:	2021	2020
	£	£
Independent examiner review of the annual accounts	1,500	1,750

# BANGOR CRICKET CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 7 Employees

There were no employees during the year.

### 8 Tangible fixed assets

	Freehold land and buildings £	Assets under construction £	Total £
<b>Cost</b>			
At 1 May 2020	-	732,081	732,081
Additions	-	97,194	97,194
Transfer of completed asset	829,275	(829,275)	-
	<u>829,275</u>	<u>-</u>	<u>829,275</u>
At 30 April 2021	829,275	-	829,275
<b>Depreciation and impairment</b>			
Depreciation charged in the year	16,585	-	16,585
	<u>16,585</u>	<u>-</u>	<u>16,585</u>
At 30 April 2021	16,585	-	16,585
<b>Carrying amount</b>			
At 30 April 2021	812,690	-	812,690
	<u>812,690</u>	<u>-</u>	<u>812,690</u>
At 30 April 2020	-	732,081	732,081
	<u>-</u>	<u>732,081</u>	<u>732,081</u>

### 9 Debtors

	2021 £	2020 £
<b>Amounts falling due within one year:</b>		
Other debtors	106,411	91,635
	<u>106,411</u>	<u>91,635</u>

### 10 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	56,500	-
Accruals and deferred income	15,072	1,750
	<u>71,572</u>	<u>1,750</u>

# BANGOR CRICKET CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

### 11 Related party transactions

During the year the charity received donations from a trustee totalling £nil (2020: £645,000).

As the balance sheet date the charity owed an amount of £56,500 (2020: £nil) to a trustee, in relation to monies advanced to the charity.

12 Cash generated from operations	2021 £	2020 £
Surplus for the year	11,093	838,375
Adjustments for:		
Depreciation and impairment of tangible fixed assets	16,585	-
Movements in working capital:		
(Increase) in debtors	(14,776)	(91,635)
Increase in creditors	56,250	1,750
<b>Cash generated from operations</b>	<b>69,152</b>	<b>748,490</b>